

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation S&B WORLD FOUNDATION INC		A Employer identification number 47-3367808	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 480074	Room/suite	B Telephone number (see instructions) (888) 818-9717	
City or town, state or province, country, and ZIP or foreign postal code FT LAUDERDALE, FL 33348		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,095,622</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	70,118	70,118		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	57,262			
	b Gross sales price for all assets on line 6a	400,169			
	7 Capital gain net income (from Part IV, line 2)		57,262		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	127,380	127,380			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	12,057	7,550		4,507
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	127,120	0		127,120
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,256	920		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	23,459	9,445		14,014
	24 Total operating and administrative expenses. Add lines 13 through 23	171,892	17,915		145,641
	25 Contributions, gifts, grants paid	51,000			51,000
26 Total expenses and disbursements. Add lines 24 and 25	222,892	17,915		196,641	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-95,512				
b Net investment income (if negative, enter -0-)		109,465			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	59,736	122,207	122,207
	2 Savings and temporary cash investments	105,306	1,858	1,858
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	565,874	533,391	713,327
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,116,234	2,095,419	2,258,230
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,847,150	2,752,875	3,095,622	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,847,150	2,752,875	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
29 Total net assets or fund balances (see instructions)	2,847,150	2,752,875		
30 Total liabilities and net assets/fund balances (see instructions) .	2,847,150	2,752,875		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	2,847,150
2 Enter amount from Part I, line 27a		2	-95,512
3 Other increases not included in line 2 (itemize) ▶ _____		3	5,428
4 Add lines 1, 2, and 3		4	2,757,066
5 Decreases not included in line 2 (itemize) ▶ _____		5	4,191
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	2,752,875

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c CAPITAL GAINS DIVIDENDS	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 65,853		73,539	-7,686
b 329,559		269,368	60,191
c 4,757			4,757
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-7,686
b			60,191
c			4,757
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	57,262
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	213,299	3,086,629	0.069104
2017	169,514	3,090,499	0.054850
2016	163,338	2,935,905	0.055635
2015	112,382	1,053,397	0.106685
2014			

2 Total of line 1, column (d)	2	0.286274
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.071569
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,960,677
5 Multiply line 4 by line 3	5	211,893
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,095
7 Add lines 5 and 6	7	212,988
8 Enter qualifying distributions from Part XII, line 4	8	196,641

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 5,091.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include BEHZAD MOHAZZEBI, SARA MOHAZZEBI, SHEILA MOHAZZEBI.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1 contains NONE.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION SPONSORED WORK ON HISTORIAL RESEARCH THAT IS CONSISTENT WITH THE FOUNDATION'S CHARITABLE INTENT	42,120
2 THE FOUNDATION ENGAGED RESEARCHERS TO PRODUCE A REPORT (ACCESSIBLE THROUGH ITS WEBSITE) THAT IS CONSISTENT WITH THE FOUNDATION'S CHARITABLE INTENT	40,000
3 THE FOUNDATION ENGAGED TRANSLATOR AND EDITOR TO TRANSLATE AND EDIT TWO BOOKS (TO WHICH THE FOUNDATION HOLDS EXCLUSIVE RIGHT) THAT IS CONSISTENT WITH THE FOUNDATION'S CHARITABLE INTENT	28,500
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	2,902,982
b	Average of monthly cash balances.	1b	102,781
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,005,763
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,005,763
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	45,086
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,960,677
6	Minimum investment return. Enter 5% of line 5.	6	148,034

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	196,641
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	196,641
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	196,641

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	196,641	213,299	169,514	163,338	742,792
d Amounts included in line 2c not used directly for active conduct of exempt activities	51,000	43,000	41,000	42,000	177,000
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	145,641	170,299	128,514	121,338	565,792
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	2,752,875	2,847,150	2,880,638	2,929,724	11,410,387
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	2,752,875	2,847,150	2,880,638	2,929,724	11,410,387
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0	0	0	0	0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).	0	0	0	0	0
(3) Largest amount of support from an exempt organization	0	0	0	0	0
(4) Gross investment income	127,380	197,546	141,918	78,101	544,945

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 BEHZAD MOHAZZEBI

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	51,000
<i>b Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶

*****	2020-06-08	*****
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ <input type="checkbox"/>	PTIN
	ARTHUR AU				P00751564
	Firm's name ▶ BALLARD SPAHR LLP				Firm's EIN ▶ 23-0382195
Firm's address ▶ 1735 MARKET STREET 51ST FLOOR PHILADELPHIA, PA 19103				Phone no. (215) 665-8500	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR STUDIES ON SECULAR DEMOCRACY 8593 E DAVIES AVENUE CENTENNIAL, CO 80112	NONE	501(C)(3) PUBLIC CHA	GENERAL	38,000
WORLD CULTURAL HERITAGE VOICES PO BOX 3584 LITTLETON, CO 80161	NONE	501(C)(3) PUBLIC CHA	GENERAL	13,000
Total ▶ 3a				51,000

TY 2019 Investments Corporate Stock Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADOBE INC	1,852	3,628
ALPHABET INC- CLASS C	24,892	32,088
ALTRIA GROUP INC	4,625	3,743
AMAZON.COM INC	3,767	3,696
AMERICAN ELECTRIC POWER	7,776	11,152
ANTHEM INC	6,835	8,759
APPLE INC	11,170	25,841
AUTOMATIC DATA PROCESSING INC	5,042	6,479
AUTOZONE INC	4,866	8,339
BANK OF AMERICA CORP	8,006	16,201
BERKSHIRE HATHAWAY INC- CLASS B	13,291	14,723
BOEING CO	4,091	5,538
BOOKING HOLDINGS INC	7,577	8,215
BROADCOM INC	7,369	7,901
CBRE GROUP INC	5,530	7,171
CDW	2,116	4,857
CHECK POINT SOFTWARE	4,537	4,106
CHEVRON CORP	9,602	9,159
CISCO SYSTEMS INC	6,870	9,208
CITIGROUP INC	11,145	12,063
CITRIX SYSTEMS INC	3,426	3,882
COMCAST CORP- CLASS A	11,002	15,020
COSTCO WHOLESALE CORP	2,917	5,584
CUBESMART	4,248	4,344
DELTA AIR LINES INC	5,302	7,193
DOLLAR GENERAL	4,239	5,927
EATON CORP PLC	3,643	4,357
EDWARDS LIFESCIENCES	2,917	6,066
ELECTRONIC ARTS INC	5,283	5,913
EOG RESOURCES INC	7,828	9,214

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EVEREST RE GROUP	3,390	4,153
FACEBOOK INC- A	13,596	20,320
FIDELITY NATIONAL INFORMATION	4,440	5,703
FIDELITY NATIONAL FINANCIAL	4,592	5,306
F5NETWORKS INC	3,205	3,212
GILEAD SCIENCES INC	3,956	3,379
GOLDMAN SACHS GROUP	8,198	8,277
HOME DEPOT INC	6,770	12,666
HONEYWELL INTERNATIONAL INC	6,101	9,735
INTEL CORP	3,290	3,411
JOHNSON & JOHNSON	9,481	10,211
JPMORGAN CHASE & CO	9,556	15,334
MAGNA INTERNATIONAL INC	6,480	7,239
MEDTRONIC PLC	6,668	7,261
MERCK & CO INC	7,248	9,186
MICROSOFT CORP	19,654	39,898
MID-AMERICA APARTMENT COMM	8,233	10,549
NEXTERA ENERGY INC	4,416	4,601
NIKE INC- CLASS B	5,510	9,118
NORFOLK SOUTHERN CORP	3,492	5,824
NOVO NORDISK A/S ADR	4,450	5,036
ORACLE CORP	5,507	6,675
PAYPAL HOLDINGS INC	4,898	5,841
PEPSICO INC	8,090	10,797
PFIZER INC	10,258	11,323
PHILLIPS 66	3,684	4,011
PNC FINANCIAL SVCS GROUP INC	4,945	5,268
PROCTER & GAMBLE	8,039	11,366
PROGRESSIVE CORP	5,759	9,845
RAYTHEON	5,737	6,592

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
REGENCY CENTERS CORP	4,560	4,479
REGENERON PHARMACEUTICALS INC	4,140	4,506
REINSURANCE GROUP OF AMERICA	4,534	4,729
ROCHE HOLDING LTD	9,278	10,863
ROSS STORES INC	3,482	5,588
ROYAL DUTCH SHELL PLC ADR	10,420	10,195
STARBUCKS	6,305	6,594
SYNCHRONY FINANCIAL	4,630	5,474
TEXAS INSTRUMENTS INC	6,319	9,622
TJX COMPANIES	5,622	8,976
UNITEDHEALTH GROUP INC	11,876	18,227
US FOODS HOLDING CORP	3,123	3,980
VERIZON COMMUNICATIONS INC	7,407	9,149
VERTEX PHARMACEUTICALS INC	5,885	6,787
VISA INC- CLASS A	7,602	15,220
WALMART INC	8,139	10,814
WALT DISNEY CO/THE	4,328	5,785
WELLS FARGO & COMPANY	13,321	14,149
WESTLAKE CHEMICAL	5,088	4,840
XILINX INC	1,175	2,640
ZOETIS	4,750	8,206

TY 2019 Investments - Other Schedule

Name: S&B WORLD FOUNDATION INC

EIN: 47-3367808

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AB GLOBAL BOND FUND- ADV	AT COST	301,436	306,483
AB HIGH INCOME- ADV	AT COST	297,977	295,073
BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	AT COST	305,233	307,077
AB DISCOVERY GROWTH FUND- ADV	AT COST	28,855	32,679
AB DISCOVERY VALUE FUND- ADV	AT COST	31,984	32,499
AB EMERGING MARKETS PORTFOLIO	AT COST	28,187	34,815
AB INTERNATIONAL SMALL CAP- ADV	AT COST	50,353	56,230
AB INTERNATIONAL STRATEGIC EQUITIES- ADV	AT COST	84,443	105,718
AB SMALL CAP CORE PORTFOLIO- ADV	AT COST	35,200	37,762
BERNSTEIN INTERNATIONAL PORTFOLIO	AT COST	135,912	155,604
OVERLAY A PORTFOLIO CLASS I	AT COST	627,411	717,330
OVERLAY B PORTFOLIO CLASS I	AT COST	168,428	176,960

TY 2019 Legal Fees Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALLARD SPAHR LLP	12,057	7,550		4,507

TY 2019 Other Decreases Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Description	Amount
BERNSTEIN - NON-DIVIDEND DISTRIBUTIONS	4,191

TY 2019 Other Expenses Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADP - PAYMENT & 1099 SERVICES FEES	768	0		768
BERNSTEIN - INVESTMENT MANAGEMENT FEES	9,445	9,445		0
CHAD CLARK - DESIGN & MANAGE WEBSITE	500	0		500
DIGITAL OCEAN - SERVER FEES	121	0		121
DROPBOX - CLOUD FILES	700	0		700
FLORIDA ANNUAL FILING FEE	61	0		61
HOVER - DOMAIN REGISTRATION	15	0		15
MY IDENTIFIERS - BOOK COPYRIGHT SERVICES	295	0		295
PATRICIA GOOCH - ADMINISTRATIVE SERVICES	11,000	0		11,000
RINGCENTRAL - TELEPHONE ANNUAL FEE	323	0		323

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TD BANK - MAINTENANCE AND WIRE FEES	125	0		125
US POSTAL SERVICE - ANNUAL BOX FEE	106	0		106

TY 2019 Other Increases Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Description	Amount
INCOME TIMING VARIANCE	5,428

TY 2019 Other Professional Fees Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RESEARCH, WRITING AND TRANSLATION	110,620	0		110,620
IBEX PUBLISHERS	16,500	0		16,500

TY 2019 Taxes Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	920	920		0
BALANCE DUE PRIOR YEAR EXCISE TAX	1,056	0		0
CURRENT YEAR ESTIMATED EXCISE TAX	7,280	0		0