

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation S&B WORLD FOUNDATION INC		A Employer identification number 47-3367808
Number and street (or P O box number if mail is not delivered to street address) PO BOX 480074	Room/suite	B Telephone number (see instructions) (888) 818-9717
City or town, state or province, country, and ZIP or foreign postal code FT LAUDERDALE, FL 33348		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,262,312	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	69,002	69,002		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	72,916			
b Gross sales price for all assets on line 6a	579,163			
7 Capital gain net income (from Part IV, line 2)		72,916		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	141,918	141,918		
13 Compensation of officers, directors, trustees, etc	0	0		0
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	12,427	6,076		6,351
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)	112,960	0		112,960
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,457	679		0
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	19,628	10,425		9,203
24 Total operating and administrative expenses. Add lines 13 through 23	146,472	17,180		128,514
25 Contributions, gifts, grants paid	41,000			41,000
26 Total expenses and disbursements. Add lines 24 and 25	187,472	17,180		169,514
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-45,554			
b Net investment income (if negative, enter -0-)		124,738		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	52,038	31,977	31,977
	2 Savings and temporary cash investments	3,432	142,455	142,455
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	657,505	602,227	766,045
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,216,749	2,103,979	2,321,835
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,929,724	2,880,638	3,262,312	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,929,724	2,880,638	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	0	0		
30 Total net assets or fund balances (see instructions)	2,929,724	2,880,638		
31 Total liabilities and net assets/fund balances (see instructions) .	2,929,724	2,880,638		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,929,724
2 Enter amount from Part I, line 27a	2	-45,554
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,884,170
5 Decreases not included in line 2 (itemize) ▶ _____	5	3,532
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	2,880,638

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES			
b PUBLICLY TRADED SECURITIES			
c PUBLICLY TRADED SECURITIES			
d CAPITAL GAINS DIVIDENDS	P		
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 118,487		117,362	1,125
b 453,726		388,885	64,841
c 94			94
d 6,856			6,856
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,125
b			64,841
c			94
d			6,856
e			

2 Capital gain net income or (net capital loss)	2	72,916
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	163,338	2,935,905	0.055635
2015	112,382	1,053,397	0.106685
2014			
2013			
2012			

2 Total of line 1, column (d)	2	0.162320
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.081160
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	3,090,499
5 Multiply line 4 by line 3	5	250,825
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,247
7 Add lines 5 and 6	7	252,072
8 Enter qualifying distributions from Part XII, line 4	8	169,514

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for 2017 estimated tax payments. Total tax due is 1,255.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and state reporting. Includes a table for state reporting with Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BEHZAD MOHAZZEBI PO BOX 480074 FT LAUDERDALE, FL 33348	CHAIRMAN 10 00	0	0	0
SARA MOHAZZEBI PO BOX 480074 FT LAUDERDALE, FL 33348	DIRECTOR 1 00	0	0	0
SHEILA MOHAZZEBI PO BOX 480074 FT LAUDERDALE, FL 33348	DIRECTOR 1 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 THE FOUNDATION SPONSORED WORK ON HISTORIAL RESEARCH THAT IS CONSISTENT WITH THE FOUNDATION'S CHARITABLE INTENT	62,640
2 THE FOUNDATION ENGAGED RESEARCHERS TO PRODUCE A REPORT (ACCESSIBLE THROUGH ITS WEBSITE) THAT IS CONSISTENT WITH THE FOUNDATION'S CHARITABLE INTENT	40,000
3 THE FOUNDATION ENGAGED AN EDITOR TO EDIT THE TRANSLATION OF A BOOK (TO WHICH THE FOUNDATION HOLDS EXCLUSIVE RIGHT) THAT IS CONSISTENT WITH THE FOUNDATION'S CHARITABLE INTENT	10,000
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,059,977
b	Average of monthly cash balances.	1b	77,585
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,137,562
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,137,562
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	47,063
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,090,499
6	Minimum investment return. Enter 5% of line 5.	6	154,525

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	169,514
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	169,514
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	169,514

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ _____				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2017 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	169,514	163,338	112,382	0	445,234
d Amounts included in line 2c not used directly for active conduct of exempt activities	41,000	42,000	33,000	0	116,000
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	128,514	121,338	79,382	0	329,234
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets	2,880,638	2,929,724	3,036,970		8,847,332
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	2,880,638	2,929,724	3,036,970		8,847,332
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0	0	0		0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).	0	0	0		0
(3) Largest amount of support from an exempt organization	0	0	0		0
(4) Gross investment income	141,918	78,101	62,161		282,180

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 BEHZAD MOHAZZEBI
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
-
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed
-
- b** The form in which applications should be submitted and information and materials they should include
-
- c** Any submission deadlines
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> CENTER FOR STUDIES ON SECULAR DEMOCRACY 8593 E DAVIES AVENUE CENTENNIAL, CO 80112	NONE	501(C)(3) PUBLIC CHA	GENERAL	31,000
WORLD CULTURAL HERITAGE VOICES PO BOX 3584 LITTLETON, CO 80161	NONE	501(C)(3) PUBLIC CHA	GENERAL	10,000
Total ▶ 3a				41,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Gain or (loss) from sales of assets other than inventory, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1)** Cash.
 - (2)** Other assets.
- b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization.
 - (2)** Purchases of assets from a noncharitable exempt organization.
 - (3)** Rental of facilities, equipment, or other assets.
 - (4)** Reimbursement arrangements.
 - (5)** Loans or loan guarantees.
 - (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶	*****	2018-05-07	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
(see instr.)? Yes No

Paid Preparer Use Only	Print/Type preparer's name ARTHUR AU	Preparer's Signature 	Date 	Check if self-employed ▶ <input type="checkbox"/>	PTIN P00751564
	Firm's name ▶ BALLARD SPAHR LLP				Firm's EIN ▶ 23-0382195
	Firm's address ▶ 1735 MARKET STREET 51ST FLOOR PHILADELPHIA, PA 19103				Phone no (215) 665-8500

TY 2017 Investments Corporate Stock Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALLSTATE CORP	5,297	8,796
PROGRESSIVE CORP	5,713	9,856
GOLDMAN SACHS GROUP	10,157	10,955
S&P GLOBAL	6,164	6,945
SYNCHRONY FINANCIAL	5,646	7,761
VISA INC- CLASS A	9,570	14,937
EVEREST RE GROUP	4,177	4,204
AETNA INC	7,924	12,627
AMERICAN INTERNATIONAL GROUP	7,508	8,341
CIGNA CORP	4,766	7,311
FNF GROUP	3,183	3,610
UNITEDHEALTH GROUP INC	5,604	9,921
MID-AMERICA APARTMENT COMM	9,269	8,950
JPMORGAN CHASE & CO	16,996	20,639
BANK OF AMERICA CORP	10,538	21,402
US BANCORP	5,762	7,340
WELLS FARGO & COMPANY	13,228	15,896
CROWN CASTLE INTL	7,010	7,105
T-MOBILE US INC	3,428	4,319
AMERICAN ELECTRIC POWER	7,829	9,491
EDISON INTERNATIONAL	8,556	8,031
NISOURCE INC	6,373	6,572
CBS CLASS B NON VOTING	6,489	5,900
WALT DISNEY CO/THE	5,125	5,376
COMCAST CORP- CLASS A	11,448	15,139
ALPHABET INC- CLASS C	19,574	27,206
BIOGEN INC	8,651	10,194
CERNER	6,471	6,402
GILEAD SCIENCES INC	9,367	7,451
MERCK & CO INC	4,975	5,346

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PFIZER INC	7,557	8,186
ZOETIS	5,616	6,340
EDWARDS LIFESCIENCES	5,881	6,537
JOHNSON & JOHNSON	12,761	16,766
QUEST DIAGNOSTICS	6,045	5,712
INTUITIVE SURGICAL INC	1,843	2,920
MEDTRONIC PLC	5,430	5,168
MCKESSON CORP	7,981	7,018
PROCTER & GAMBLE	10,934	11,117
ALTRIA GROUP INC	11,922	14,568
KIMBERLY-CLARK	4,690	4,344
TYSON FOODS INC- CLASS A	6,961	8,674
PEPSICO INC	9,249	11,392
MCDONALD'S	4,701	5,852
NIKE INC- CLASS B	6,112	6,568
MAGNA INTERNATIONAL INC	6,214	7,424
COSTCO WHOLESALE CORP	7,290	8,934
EBAY INC	3,348	5,019
HOME DEPOT INC	10,038	16,300
ROSS STORES INC	5,502	7,142
TJX COMPANIES	8,152	8,334
WALMART	7,125	8,591
DOWDUPONT	7,678	9,757
HONEYWELL INTERNATIONAL INC	8,335	11,042
EATON CORP PLC	6,178	7,585
NORTHROP GRUMMAN CORP	5,132	9,514
RAYTHEON	5,780	6,199
BOEING	9,166	11,207
L3 TECHNOLOGIES INC	2,543	3,957
OSHKOSH CORP	2,656	4,454

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYSTEMS INC	6,268	7,622
NOKIA SPON. ADR	3,680	2,693
INTEL CORP	7,020	10,248
TEXAS INSTRUMENTS INC	7,491	10,862
XILINX INC	5,807	8,765
APPLE INC	19,365	29,108
HP INC	4,749	8,383
ADOBE SYSTEMS INC	2,347	4,206
FISERV INC	4,882	7,343
MICROSOFT CORP	10,077	19,161
ORACLE CORP	12,401	14,610
PRICELINE GROUP INC/THE	3,743	5,213
CDW	5,870	6,602
FACEBOOK INC- A	15,063	25,234
XEROX CORP	4,753	5,130
DELTA AIR LINES INC	4,682	6,384
NORFOLK SOUTHERN	8,131	9,853
MARATHON PETROLEUM	5,751	7,258
SCHLUMBERGER LTD	6,498	5,930
EOG RESOURCES INC	5,585	8,525
EXXON MOBIL CORP	7,431	7,528
DEVON ENERGY CORP	5,863	6,376
HESS CORP	5,152	4,367

TY 2017 Investments - Other Schedule

Name: S&B WORLD FOUNDATION INC

EIN: 47-3367808

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AB GLOBAL BOND FUND- ADV	AT COST	303,626	305,565
AB HIGH INCOME- ADV	AT COST	291,406	303,025
BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	AT COST	305,355	300,455
AB DISCOVERY GROWTH FUND- ADV	AT COST	28,320	35,583
AB DISCOVERY VALUE FUND- ADV	AT COST	30,035	35,355
AB SMALL CAP CORE PORTFOLIO- ADV	AT COST	30,907	35,044
AB INTERNATIONAL SMALL CAP- ADV	AT COST	46,092	58,802
AB INTERNATIONAL STRATEGIC EQUITIES- ADV	AT COST	82,991	108,271
BERNSTEIN INTERNATIONAL PORTFOLIO	AT COST	130,792	161,039
BERSTEIN EMERGING MARKETS PORTFOLIO	AT COST	25,539	35,913
OVERLAY A PORTFOLIO CLASS I	AT COST	655,716	757,503
OVERLAY B PORTFOLIO CLASS I	AT COST	173,200	185,280

TY 2017 Legal Fees Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BALLARD SPAHR LLP	12,427	6,076		6,351

TY 2017 Other Decreases Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Description	Amount
BERNSTEIN - NON-DIVIDEND DISTRIBUTIONS	292
INCOME TIMING VARIANCE	3,240

TY 2017 Other Expenses Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADP - PAYROLL SERVICES FEES	657	0		657
BERNSTEIN - INVESTMENT MANAGEMENT FEES	10,425	10,425		0
DIGITAL OCEAN - SERVER FEES	121	0		121
DROPBOX - CLOUD FILES	525	0		525
FLORIDA ANNUAL FILING FEE	61	0		61
HOVER - DOMAIN REGISTRATION	15	0		15
PATRICIA GOOCH - ADMINISTRATIVE SERVICES	7,200	0		7,200
RINGCENTRAL - TELEPHONE ANNUAL FEE	319	0		319
TD BANK - MAINTENANCE AND WIRE FEES	215	0		215
US POSTAL SERVICE - ANNUAL BOX FEE	90	0		90

TY 2017 Other Professional Fees Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RESEARCH, WRITING AND TRANSLATION	112,640	0		112,640
WEB DESIGN SERVICES	320	0		320

TY 2017 Taxes Schedule**Name:** S&B WORLD FOUNDATION INC**EIN:** 47-3367808

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS	679	679		0
BALANCE DUE PRIOR YEAR EXCISE TAX	0	0		0
CURRENT YEAR ESTIMATED EXCISE TAX	778	0		0