

Form **990-PF**Department of the Treasury
Internal Revenue ServiceC&E
911

Change in Accounting Period

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation **2012**Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2020

Open to Public Inspection

For calendar year 2020 or tax year beginning **7/01**, 2020, and ending **12/31**, 2020THE ROGERS FOUNDATION
701 SOUTH 9TH STREET
LAS VEGAS, NV 89101**A** Employer identification number
47-2340132**B** Telephone number (see instructions)
702-657-3114**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change**H** Check type of organization. ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation**I** Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ **105,415,326.**
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	450.				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	771.	771.			
	4 Dividends and interest from securities	1,096,954.	1,096,954.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	2,046,569.				
	b Gross sales price for all assets on line 6a	14,701,826.				
	7 Capital gain net income (from Part IV, line 2)		2,046,569.			
	8 Net short term capital gain					
	9 Income modifications					
10a Gross sales less returns and allowances						
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)	See Statement 1	-225,497.	-225,497.			
12 Total Add lines 1 through 11		2,919,247.	2,918,797.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	186,948.	37,390.			
	14 Other employee salaries and wages	123,097.	24,619.			
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch)	See St 2	18,225.			
	c Other professional fees (attach sch)	See St 3	46,173.			
	17 Interest		52,376.	52,376.		
	18 Taxes (attach schedule) (see instrs)	See Stmt 4	29,369.	10,773.		
	19 Depreciation (attach schedule) and depletion	See Stmt 5	19,971.			
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	24 Total operating and administrative expenses Add lines 13 through 23	See Statement 6	488,759.	240,412.		
	25 Contributions, gifts, grants paid	Part XV	964,918.	365,570.		
26 Total expenses and disbursements Add lines 24 and 25		7,517,343.			7,517,343.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		-5,563,014.				
b Net investment income (if negative, enter -0-)			2,553,227.			
c Adjusted net income (if negative, enter -0-)				0.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash — non-interest-bearing			4,016,228.	4,493,964.	4,493,964.
	2	Savings and temporary cash investments					
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule)					
	c	Investments — corporate bonds (attach schedule)					
	Liabilities	11	Investments — land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments — mortgage loans					
13		Investments — other (attach schedule) Statement 7	81,007,004.	80,926,358.	96,308,550.		
14		Land, buildings, and equipment basis 1,111,997.					
		Less: accumulated depreciation (attach schedule) See Stmt 8	261,016.	870,952.	850,981.	1,073,000.	
15		Other assets (describe See Statement 9)	3,429,490.	3,539,813.	3,539,812.		
16		Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	89,323,674.	89,811,116.	105,415,326.		
17		Accounts payable and accrued expenses	66,938.	108,008.			
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)	6,787,898.	12,797,284.			
	22	Other liabilities (describe See Statement 10)		35,518.			
	23	Total liabilities (add lines 17 through 22)	6,854,836.	12,940,810.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>						
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds	82,468,838.	76,870,306.			
	29	Total net assets or fund balances (see instructions)	82,468,838.	76,870,306.			
30	Total liabilities and net assets/fund balances (see instructions)	89,323,674.	89,811,116.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	82,468,838.
2	Enter amount from Part I, line 27a	2	-5,563,014.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	76,905,824.
5	Decreases not included in line 2 (itemize) ▶ See Statement 11	5	35,518.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	6	76,870,306.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a STOCK SALES - SHORT TERM	P	Various	Various
b STOCK SALES - LONG TERM	P	Various	Various
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 7,110,027.		6,530,720.	579,307.
b 7,591,799.		6,124,537.	1,467,262.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			579,307.
b			1,467,262.
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	2,046,569.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 []	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.****1** Reserved

(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
Reserved			
Reserved			
Reserved			
Reserved			
Reserved			

2 Reserved**3** Reserved**4** Reserved**5** Reserved**6** Reserved**7** Reserved**8** Reserved

2	
3	
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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 -- see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1		
Date of ruling or determination letter _____ (attach copy of letter if necessary -- see instructions)		
b Reserved		1 35,490.
c All other domestic foundations enter 1 39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2 0.
3 Add lines 1 and 2		3 35,490.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 35,490.
6 Credits/Payments		
a 2020 estimated tax pymts and 2019 overpayment credited to 2020	6 a	
b Exempt foreign organizations -- tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments. Add lines 6a through 6d		7 0.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8 28.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9 35,518.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10
11 Enter the amount of line 10 to be Credited to 2021 estimated tax	Refunded	11

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions		
NV		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>THE ROGERS FOUNDATION</u>	X	
14 The books are in care of <u>MICHELLE SANDERS</u> . Telephone no. <u>702-657-3114</u> Located at <u>701 SOUTH 9TH STREET LAS VEGAS NV</u> ZIP + 4 <u>89101</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	N/A
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If 'Yes,' did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)		N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5 b N/A

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6 b X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RORY REID 701 SOUTH 9TH STREET LAS VEGAS, NV 89101	Trustee 0	0.	0.	0.
BEVERLY ROGERS 701 SOUTH 9TH STREET LAS VEGAS, NV 89101	Trustee 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RORY REID 701 SOUTH 9TH STREET LAS VEGAS, NV 89101	PRESIDENT 40	148,179.	0.	0.
MICHELLE SANDERS 701 SOUTH 9TH STREET LAS VEGAS, NV 89101	COO 40	75,837.	0.	0.
BEVERLY ROGERS 701 SOUTH 9TH STREET LAS VEGAS, NV 89101	CHAIRWOMAN 40	38,769.		0.
MARITZA WHITE 701 SOUTH 9TH STREET LAS VEGAS, NV 89101	OFFICE MANAGE 40	36,318.	0.	0.

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	83,095,834.
b Average of monthly cash balances	1 b	4,255,096.
c Fair market value of all other assets (see instructions)	1 c	12,319,838.
d Total (add lines 1a, b, and c)	1 d	99,670,768.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	99,670,768.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,495,062.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	98,175,706.
6 Minimum investment return. Enter 5% of line 5. Short Year Modified Percentage 2.5137 %	6	2,467,843.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	2,467,843.
2 a Tax on investment income for 2020 from Part VI, line 5	2 a	35,490.
b Income tax for 2020 (This does not include the tax from Part VI)	2 b	
c Add lines 2a and 2b	2 c	35,490.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	2,432,353.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	2,432,353.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,432,353.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	7,517,343.
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	7,517,343.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,517,343.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				2,432,353.
2 Undistributed income, if any, as of the end of 2020				
a Enter amount for 2019 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2020:				
a From 2015..	1,669,235.			
b From 2016	1,711,115.			
c From 2017				
d From 2018	2,656,995.			
e From 2019	4,645,376.			
f Total of lines 3a through e	10,682,721.			
4 Qualifying distributions for 2020 from Part XII, line 4 ▶ \$ 7,517,343.				
a Applied to 2019, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2020 distributable amount				2,432,353.
e Remaining amount distributed out of corpus	5,084,990.			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,767,711.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2019 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2020 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2021				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	1,669,235.			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	14,098,476.			
10 Analysis of line 9				
a Excess from 2016	1,711,115.			
b Excess from 2017				
c Excess from 2018	2,656,995.			
d Excess from 2019	4,645,376.			
e Excess from 2020	5,084,990.			

BAA

Form 990-PF (2020)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a.

- c** Qualifying distributions from Part XII,
line 4, for each year listed

- d** Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

- a 'Assets' alternative test – enter

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income.

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed

See Statement 12

- b** The form in which applications should be submitted and information and materials they should include

See Statement for Line 2a

- c Any submission deadlines

See Statement for Line 2a

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement for Line 2a

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 13				
Total			3a	7,517,343.
b Approved for future payment				
Total			3b	

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
8VC CO-INVEST FUND 1 (AIV), LP	\$ -119.	\$ -119.	
8VC CO-INVEST FUND 1, L.P.	1,376.	1,376.	
BRIDGE SENIORS HOUSING & MEDIC	-167,610.	-167,610.	
FORESITE CAPITAL FUND IV, L.P.	795.	795.	
FORESITE CAPITAL FUND V, L.P.	-5,128.	-5,128.	
FORESITE CAPITAL OPPORT. FUND	-161.	-161.	
TVM LIFE SCIENCE INNOVATION II	17,277.	17,277.	
WRITERS BLOCK PASSTHROUGH	-71,927.	-71,927.	
Total	\$ -225,497.	\$ -225,497.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	\$ 18,225.			
Total	\$ 18,225.	\$ 0.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
OUTSIDE CONTRACT SERVICES	\$ 45,948.			
PROFESSIONAL FEES	225.			
Total	\$ 46,173.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LICENSES & FEES	\$ 595.			
OTHER TAXES	13,526.	\$ 8,606.		
PAYROLL TAXES	10,835.	2,167.		
PROPERTY TAXES	4,413.			
Total	\$ 29,369.	\$ 10,773.	\$ 0.	\$ 0.

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Statement 5
Form 990-PF, Part I, Line 19
Allocated Depreciation

Date Acquired	Cost Basis	Prior Yr Depr	Method	Rate	Life	Current Yr Depr	Net Invest Income	Adjusted Net Income
MINI COOPER	WMWXP7C57							
6/04/18	40,594	29,331	200DB	0.4		2,253	0	0
2016 LEXUS	VIN#JTHBA1D27							
6/11/18	31,615	24,016	200DB	0.4		1,520	0	0
2019 AUDI SS	VIN #5816							
1/23/19	69,942	40,481	200DB	0.4		5,892	0	0
701 S 9TH STREET BUILDING								
7/31/15	663,826	84,394	S/L	0.0256		8,510	0	0
FURNITURE&EQUIPMENT								
8/25/15	9,352	7,335	200DB	0.4		404	0	0
FURNITURE&EQUIPMENT								
12/01/15	4,317	3,387	200DB	0.4		186	0	0
FURNITURE&EQUIPMENT								
3/26/16	4,706	3,691	200DB	0.4		203	0	0
FURNITURE&EQUIPMENT								
12/25/16	5,275	4,414	200DB	0.6667		287	0	0
PIANO								
10/31/14	13,947	11,801	200DB	0.6667		716	0	0

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
AUTOMOBILE EXPENSE	\$ 2,479.			
BANK SERVICE CHARGES	1,108.			
COMPUTER & INTERNET EXPENSE	16,158.			
DUES AND SUBSCRIPTIONS	75.			
ENN EXPENSES	91,034.			
EQUIPMENT RENTAL	4,468.			
INSURANCE EXPENSE	34,969.			
INVESTMENT FEES	240,412.	\$ 240,412.		
MEALS & ENTERTAINMENT	11,053.			
OFFICE EXPENSES	2,803.			
PAYROLL PROCESSING FEES	993.			
POSTAGE	1,717.			
RENT EXPENSE	796.			
REPAIRS & MAINTENANCE	10,389.			
ROGERS ART LOFT EXPENSES	59,046.			
SPECIAL EVENTS	1,500.			
TELEPHONE EXPENSE	5,508.			
UTILITIES	4,251.			
Total	\$ 488,759.	\$ 240,412.	\$ 0.	\$ 0.

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Statement 7
Form 990-PF, Part II, Line 13
Investments - Other

	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
<u>Other Investments</u>			
BROKERAGE ACCOUNT	Mkt Val	\$ 72,997,313.	\$ 88,379,505.
INVESTMENT IN THE WRITERS BLOCK	Cost	2,183,294.	2,183,294.
INVESTMENT IN EL BENJAMIN	Cost	5,745,751.	5,745,751.
Total		<u>\$ 80,926,358.</u>	<u>\$ 96,308,550.</u>

Statement 8
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

<u>Category</u>	<u>Basis</u>	<u>Accum. Deprec.</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Auto./Transportation Equip.	\$ 174,400.	\$ 135,688.	\$ 38,712.	\$ 118,000.
Machinery and Equipment	37,597.	32,424.	5,173.	15,000.
Buildings	663,826.	92,904.	570,922.	700,000.
Land	236,174.		236,174.	240,000.
Total	<u>\$ 1,111,997.</u>	<u>\$ 261,016.</u>	<u>\$ 850,981.</u>	<u>\$ 1,073,000.</u>

Statement 9
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
OTHER ASSETS	\$ 133,909.	\$ 133,909.
RELATED PARTY RECEIVABLES	2,253,800.	2,253,800.
Rounding	1.	
TAX REFUND RECEIVABLE	1,152,103.	1,152,103.
Total	<u>\$ 3,539,813.</u>	<u>\$ 3,539,812.</u>

Statement 10
Form 990-PF, Part II, Line 22
Other Liabilities

Total \$ 35,518.

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Statement 11
Form 990-PF, Part III, Line 5
Other Decreases

EXCISE TAX AND PENALTIES

Total	\$	35,518.
	\$	<u>35,518.</u>

Statement 12
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:

Name: SCHOLARSHIPS
 Care Of: THEROGERS.FOUNDATION
 Street Address: 701 SOUTH 9TH STREET
 City, State, Zip Code: LAS VEGAS, NV 89101
 Telephone: 702-657-3114

E-Mail Address:

Form and Content:

SCHOLARSHIP APPLICATION FORM AND APPLICATION PROCESS
 INSTRUCTIONS AVAILABLE AT THEROGERS.FOUNDATION

Submission Deadlines:

FEBRUARY 8, 2021

Restrictions on Awards:

APPLICANTS MUST BE A CURRENT HIGH SCHOOL SENIOR IN A
 PUBLIC SCHOOL IN THE CLARK COUNTY SCHOOL DISTRICT. OTHER
 MINIMUM ELIGIBILITY REQUIREMENTS AND SELECTION CRITERIA
 ARE LISTED AT THEROGERS.FOUNDATION

Statement 13
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UA FOUNDATION-ROGERS COLLEGE OF LAW P O BOX 210109 TUCSON AZ 85721		501C(3)	EDUCATIONAL PURPOSES	\$ 5,000,000.
BLACK MOUNTAIN INSTITUTE 4505 S MARYLAND PARKWAY LAS VEGAS NV 89154		501C(3)	EDUCATIONAL PURPOSES	731,136.
NEVADA STATE COLLEGE FOUNDATION 1300 NEVADA STATE DRIVE HENDERSON NV 89002		501C(3)	EDUCATIONAL PURPOSES	250,000.
CORE ACADEMY 701 SOUTH 9TH STREET LAS VEGAS NV 89101		501C(3)	EDUCATIONAL PURPOSES	235,414.

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Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
THE SMITH CENTER FOR THE PERFORMING ARTS 361 SYMPHONY PARK AVE LAS VEGAS NV 89106		501C(3)	EDUCATIONAL PURPOSES	\$ 100,000.
DESERT RESEARCH INSTITUTE 2215 RAGGIO PARKWAY RENO NV 89512		501C(3)	EDUCATIONAL PURPOSES	200,000.
LADIES IN TRAINING 701 SOUTH 9TH STREET LAS VEGAS NV 89101		501C(3)	EDUCATIONAL PURPOSES	9,553.
PROJECT HEAL 1700 ALTA DRIVE, SUITE 2010 LAS VEGAS NV 89106		501C(3)	EDUCATIONAL PURPOSES	25,000.
READING IN MOTION 65 E WACKER PL #305 CHICAGO IL 60601		501C(3)	EDUCATIONAL PURPOSES	25,000.
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA ST OWENSBORO KY 42301		501C(3)	SCHOLARSHIPS	733,727.
UNLV SCHOLARSHIPS 4505 SOUTH MARYLAND PKWY LAS VEGAS NV 89154		501C(3)	SCHOLARSHIPS	29,078.
UNIVERSITY OF NEVADA RENO 1664 N VIRGINIA ST RENO NV 89557		501C(3)	SCHOLARSHIPS	10,000.
UNIVERSITY OF WASHINGTON BOX 24967 SEATTLE WA 98124		501C(3)	SCHOLARSHIPS	8,333.
UNIVERSITY SOUTHERN CALIFORNIA 620 W MCCARTHY WAY STE #21 LOS ANGELES CA 90089		501C(3)	SCHOLARSHIPS	11,754.
ARIZONA STATE UNIVERSITY PO BOX 870412 TEMPE AZ 85287		501C(3)	SCHOLARSHIPS	2,500.
CAL POLY UNIVERSITY ADMINISTRATION 131-E SAN LUIS OBISPO CA 93407		501C(3)	SCHOLARSHIPS	15,259.

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Statement 13 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
UNIVERSITY OF PENNSYLVANIA 3541 WALNUT STREET PHILADELPHIA PA 19104		501C(3)	SCHOLARSHIPS	\$ 10,000.
STANFORD UNIVERSITY 459 LAGUNITA DR, STE 7 STANFORD CA 94305		501C(3)	SCHOLARSHIPS	3,333.
HARVARD EXT SCHOOL 51 BRATTLE STREET CAMBRIDGE MA 02138		501C(3)	SCHOLARSHIPS	6,800.
OHIO STATE UNIVERSITY PO BOX 183248 COLUMBUS OH 43218		501C(3)	SCHOLARSHIPS	5,000.
OKLAHOMA CITY UNIVERSITY 2501 N BLACKWELDER OKLAHOMA CITY OK 73106		501C(3)	SCHOLARSHIPS	10,000.
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE MA 02139		501C(3)	SCHOLARSHIPS	5,000.
UNIVERSITY OF MIAMI P O BOX 025551 MIAMI FL 33102		501C(3)	SCHOLARSHIPS	5,000.
HAVERFORD COLLEGE 370 LANCASTER AVE HAVERFORD PA 19041		501C(3)	SCHOLARSHIPS	5,000.
ILLINOIS INSTITUTE OF TECHNOLOGY 7539 SOLUTION CENTER CHICAGO IL 60677		501C(3)	SCHOLARSHIPS	2,500.
UNIVERSITY OF MICHIGAN 515 EAST JEFFERSON ANN ARBOR MI 48109		501C(3)	SCHOLARSHIPS	21,101.
MISC SCHOLARSHIPS N/A LAS VEGAS NV 89101			SCHOLARSHIPS	56,855.

Total \$ 7,517,343.

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Statement 14
Form 990-PF, Part XVI-A, Line 11
Other Revenue

Other Revenue	(A) Busi- ness Code	(B) Unrelated Business Amount	(C) Exclu- sion Code	(D) Excluded Amount	(E) Related or Exempt Function
8VC CO-INVEST FUND 1 (AIV), L	523000	\$ -119.			
8VC CO-INVEST FUND 1, L.P.	523000	1,376.			
BRIDGE SENIORS HOUSING & MEDI	623000	-167,610.			
FORESITE CAPITAL FUND IV, L.P	523000	795.			
FORESITE CAPITAL FUND V, L.P.	523000	-5,128.			
FORESITE CAPITAL OPPORT. FUND	523000	-161.			
TVM LIFE SCIENCE INNOVATION I	541700	17,277.			
WRITERS BLOCK PASSTHROUGH	451211	-71,927.			
Total		<u>\$ -225,497.</u>		<u>\$ 0.</u>	<u>\$ 0.</u>