

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning OCT 1, 2019, and ending SEP 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A <input type="checkbox"/> Check box if address changed B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) Bethesda Foundation Number, street, and room or suite no. If a P.O. box, see instructions. 15475 Gleneagle Drive City or town, state or province, country, and ZIP or foreign postal code Colorado Springs, CO 80921	D Employer identification number (Employees' trust, see instructions) 47-0497753
		E Unrelated business activity code (See instructions) 72

C Book value of all assets at end of year: **97,114,052.**

F Group exemption number (See instructions.)

G Check organization type: 501(c) corporation 501(c) trust 401(a) trust Other trust

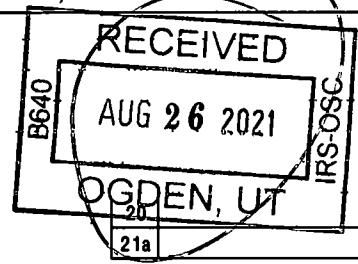
H Enter the number of the organization's unrelated trades or businesses: **3** Describe the only (or first) unrelated trade or business here: **Catering income**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
If "Yes," enter the name and identifying number of the parent corporation.

J The books are in care of: **Nathan Merrill** Telephone number: **(719) 481-0100**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 172,800.			
b	Less returns and allowances c Balance	1c 172,800.		
2	Cost of goods sold (Schedule A, line 7)	2 121,694.		
3	Gross profit. Subtract line 2 from line 1c 08/16/21	3 51,106.		51,106.
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions; attach schedule)	12		
13	Total. Combine lines 3 through 12	13 51,106.		51,106.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income)		
14	Compensation of officers, directors, and trustees (Schedule K)	14
15	Salaries and wages	15 10,512.
16	Repairs and maintenance	16
17	Bad debts	17
18	Interest (attach schedule) (see instructions)	18
19	Taxes and licenses	19 2,434.
20	Depreciation (attach Form 4562)	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a
22	Depletion	22
23	Contributions to deferred compensation plans	23
24	Employee benefit programs	24 2,352.
25	Excess exempt expenses (Schedule I)	25
26	Excess readership costs (Schedule J)	26
27	Other deductions (attach schedule)	27 16,047.
28	Total deductions. Add lines 14 through 27	28 31,345.
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29 19,761.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30 0.
31	Unrelated business taxable income. Subtract line 30 from line 29	31 19,761.



See Statement 2

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 with handwritten annotations like '1', '4', '8', '11'.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 with handwritten annotations like '1', '7'.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a-56 with handwritten annotations like '4', '6', '10', '8'.

Part VI Statements Regarding Certain Activities and Other Information

Table with 3 columns: Question number, Question text, and Yes/No response. Includes questions 57, 58, and 59.

Sign Here: Under penalties of perjury, I declare that I have examined this return... Signature of officer: Ted R. Batson, Jr. Date: 8/16/21 Title: CFO, Treasurer & Director

Paid Preparer Use Only: Print/Type preparer's name: Ted R. Batson, Jr. Preparer's signature: Ted R. Batson Jr. Date: 8/13/2021. Firm's name: Capin Crouse LLP. Firm's EIN: 36-3990892. Firm's address: 2435 Research Parkway, STE 200, Colorado Springs, CO 80920. Phone no.: 505-502-2746.

Schedule A - Cost of Goods Sold		Enter method of inventory valuation		N/A			
1	Inventory at beginning of year	1	0.	6	Inventory at end of year	6	0.
2	Purchases	2	121,694.	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	121,694.
3	Cost of labor	3				Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					X
5	Total. Add lines 1 through 4b	5	121,694.				
				8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0.		0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8			0.	0.
				0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
Totals			0.	0.	

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)	Enter here and on page 1, Part I, line 9, column (B)	
Totals		0.	0.	

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T, PAGE 1, ACTIVITY 1:

Unrelated business activity code:722320

Describe the unrelated trade or business: Catering income

FORM 990-T, SCHEDULE M, ENTITY 1:

Unrelated business activity code:532289

Describe the unrelated trade or business: Billboard rental

FORM 990-T, SCHEDULE M, ENTITY 2:

Unrelated business activity code: 901101

Describe the unrelated trade or business: Unrelated
investment activities

Form 990-T	Other Deductions	Statement	2
Description		Amount	
Tax Preparation		567.	
Supplies		259.	
Insurance		4,853.	
Administrative Overhead		10,368.	
Total to Form 990-T, Page 1, line 27		16,047.	

Form 990-T	Contributions	Statement	3
Description/Kind of Property	Method Used to Determine FMV	Amount	
50% Cash Only	N/A	140,615.	
Total to Form 990-T, Page 2, line 34		140,615.	

Form 990-T

Contributions Summary

Statement 4

Qualified Contributions Subject to 100% Limit
 Qualified Contributions Subject to 25% Limit

Carryover of Prior Years Unused Contributions

For Tax Year 2014	398,542
For Tax Year 2015	549,005
For Tax Year 2016	604,809
For Tax Year 2017	531,581
For Tax Year 2018	498,371

Total Carryover	2,582,308
Total Current Year 10% Contributions	140,615

Total Contributions Available	2,722,923
Taxable Income Limitation as Adjusted	3,261

Excess Contributions	2,719,662
Excess 100% Contributions	0
Total Excess Contributions	2,719,662

Allowable Contributions Deduction	3,261
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Total Contribution Deduction	3,261
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**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

Entity 1

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning OCT 1, 2019, and ending SEP 30, 2020

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501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

Name of the organization Bethesda Foundation Employer identification number 47-0497753

Unrelated Business Activity Code (see instructions) ▶ 53
Describe the unrelated trade or business ▶ Billboard rental

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		5		
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule) Stmt 5		12	1,100.	1,100.
13 Total. Combine lines 3 through 12		13	1,100.	1,100.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)		14		
15 Salaries and wages		15		
16 Repairs and maintenance		16		
17 Bad debts		17		
18 Interest (attach schedule) (see instructions)		18		
19 Taxes and licenses		19		50.
20 Depreciation (attach Form 4562)		20		
21 Less depreciation claimed on Schedule A and elsewhere on return		21a		21b
22 Depletion		22		
23 Contributions to deferred compensation plans		23		
24 Employee benefit programs		24		
25 Excess exempt expenses (Schedule I)		25		
26 Excess readership costs (Schedule J)		26		
27 Other deductions (attach schedule) See Statement 6		27		567.
28 Total deductions. Add lines 14 through 27		28		617.
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		29		483.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		30		0.
31 Unrelated business taxable income. Subtract line 30 from line 29		31		483.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

Form 990-T (M)	Other Income	Statement	5
<u>Description</u>		<u>Amount</u>	
Billboard personal property rental		1,100.	
Total to Schedule M, Part I, line 12		1,100.	

Form 990-T (M)	Other Deductions	Statement	6
<u>Description</u>		<u>Amount</u>	
Tax prep fee		567.	
Total to Schedule M, Part II, line 27		567.	

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income from an
Unrelated Trade or Business**

Entity 2

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning OCT 1, 2019, and ending SEP 30, 2020

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Department of the Treasury
Internal Revenue Service

Name of the organization Bethesda Foundation Employer identification number 47-0497753

Unrelated Business Activity Code (see instructions) ▶ 901101

Describe the unrelated trade or business ▶ Unrelated investment activities

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a			
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement) See Statement 7	5	24,763.		24,763.
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule)	12			
13 Total. Combine lines 3 through 12	13	24,763.		24,763.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Depreciation (attach Form 4562)	20		
21 Less depreciation claimed on Schedule A and elsewhere on return	21a		21b
22 Depletion	22		
23 Contributions to deferred compensation plans	23		
24 Employee benefit programs	24		
25 Excess exempt expenses (Schedule I)	25		
26 Excess readership costs (Schedule J)	26		
27 Other deductions (attach schedule) See Statement 8	27		566.
28 Total deductions. Add lines 14 through 27	28		566.
29 Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29		24,197.
30 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		10,834.
31 Unrelated business taxable income. Subtract line 30 from line 29	31		13,363.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

Form 990-T (M)	Income (Loss) from Partnerships	Statement	7
Description		Net Income or (Loss)	
PE Premier Apollo Natural - Ordinary Business Income (loss)		24,763.	
Total Included on Schedule M, Part I, line 5		24,763.	

Form 990-T (M)	Other Deductions	Statement	8
Description		Amount	
Tax prep fee		566.	
Total to Schedule M, Part II, line 27		566.	

Footnotes

Statement 1

FEDERAL NET OPERATING LOSS ARISING IN TAX YEARS BEGINNING
AFTER JANUARY 1, 2018:

UNRELATED TRADE OR BUSINESS: UNRELATED INVESTMENT ACTIVITY

NOL generated in FYE 9/30/19

10,834.

NOL used in FYE 9/30/20

-10,834.

NOL carried forward to FYE 9/30/21

0.
