

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 2018

2017

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information

Open to Public Inspection for 501(c)(3) Organizations Only

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

A Check box if address changed
B Exempt under section
X 501(C)(3)
408(e) 220(e)
408A 530(a)
529(a)

Name of organization () Check box if name changed and see instructions
UNIVERSITY OF NEBRASKA FOUNDATION
Number, street, and room or suite no. If a P.O. box, see instructions
P.O. BOX 82555
City or town, state or province, country, and ZIP or foreign postal code
LINCOLN, NE 68501

D Employer identification number (Employees' trust, see instructions)
47-0379839
E Unrelated business activity codes (See instructions)
900099

C Book value of all assets at end of year
2449920425

F Group exemption number (See instructions)
G Check organization type X 501(c) corporation 501(c) trust 401(a) trust Other trust

H Describe the organization's primary unrelated business activity INVESTMENTS

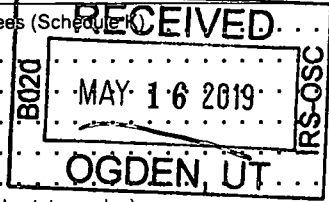
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes X No
If "Yes," enter the name and identifying number of the parent corporation

J The books are in care of TROY K. WILHELM Telephone number 402-458-1100

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Capital loss deduction, Income (loss) from partnerships, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents, Investment income, Exploited exempt activity income, Advertising income, Other income, Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include Compensation of officers, directors, and trustees, Salaries and wages, Repairs and maintenance, Bad debts, Interest, Taxes and licenses, Charitable contributions, Depreciation, Less depreciation claimed, Depletion, Contributions to deferred compensation plans, Employee benefit programs, Excess exempt expenses, Excess readership costs, Other deductions, Total deductions, Unrelated business taxable income before net operating loss deduction, Net operating loss deduction, Unrelated business taxable income before specific deduction, Specific deduction, Unrelated business taxable income.



ATTACHMENT 3

SCANNED JUL 02 2019

Part III Tax Computation

Table with 2 columns: Description and Line Number. Rows include 35 Organizations Taxable as Corporations, 36 Trusts Taxable at Trust Rates, 37 Proxy tax, 38 Alternative minimum tax, 39 Tax on Non-Compliant Facility Income, and 40 Total.

Part IV Tax and Payments

Table with 2 columns: Description and Line Number. Rows include 41 Foreign tax credit, 42 Subtract line 41e from line 40, 43 Other taxes, 44 Total tax, 45 Payments, 46 Total payments, 47 Estimated tax penalty, 48 Tax due, 49 Overpayment, and 50 Enter the amount of line 49 you want.

Part V Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question, Yes, No. Rows include 51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? 53 Enter the amount of tax-exempt interest received or accrued during the tax year.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign Here [Signature] Date 5/9/19 Title CFO

Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, and PTIN. Rows include DONALD NEAL JR, KPMG LLP, 1212 NORTH 96TH ST STE 300, OMAHA, NE 68114, and phone number 402-348-1450.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ▶

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					
						8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? Yes No N/A

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)	
(2)	
(3)	
(4)	

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A).		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B).

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)		
(1) ATTACHMENT 4					
(2)					
(3)					
(4)					
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5			
(1)		%			
(2)		%			
(3)		%			
(4)		%			
Totals			Enter here and on page 1, Part I, line 7, column (A)	1,375,630.	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8					724,272.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

Add columns 5 and 10
Enter here and on page 1,
Part I, line 8, column (A)

Add columns 6 and 11
Enter here and on page 1,
Part I, line 8, column (B)

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				

Enter here and on page 1,
Part I, line 9, column (A)

Enter here and on page 1,
Part I, line 9, column (B)

Totals

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						

Enter here and on page 1, Part I, line 10, col (A)

Enter here and on page 1, Part I, line 10, col (B)

Enter here and on page 1, Part II, line 26

Totals

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) UNIVERSITY MAGAZINES	27,262	3,361			123,870	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	27,262	3,361	23,901		123,870	23,901

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶	27,262.	3,361.				23,901.
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ▶	27,262.	3,361.				23,901.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14 ▶			

ATTACHMENT 1FORM 990T - LINE 5 - INCOME (LOSS) FROM PARTNERSHIPS

COMMONFUND CAPITAL INTERNATIONAL PARTNERS IV, LP	1,883.
ENDOWMENT PRIVATE EQUITY PARTNERS IV, LP	-2,104.
ENDOWMENT VENTURE PARTNERS V, LP	18.
GSO CAPITAL SOLUTIONS FUND II AIV-2, LP	-49,959.
KAYNE ANDERSON ENERGY FUND VI, LP	-85,744.
LIQUID REALTY PARTNERS IV, LP	911.
MCCARTHY CAPITAL FUND V, LP	-98,384.
NEBRASKA GLOBAL INVESTMENT COMPANY, LLC	2,358.
SILVER LAKE PARTNERS IV DE (AIV III), LP	-17,127.
SILVER LAKE PARTNERS CAYMAN (AIV II), LP	194.
STATE ST BANK & TRUST CO. SSGA MSCI EAFE IN. NL QP	137.
TAILWATER ENERGY FUND II, LP	243,303.
WESTBROOK REAL ESTATE FUND IX, LP	223,064.
INSIGHT VENTURE PARTNERS IX, LP	-10,037.
SILVER LAKE PARTNERS IV DE (AIV II), LP	5,566.
SILVER LAKE PARTNERS IV DE (AIV), LP	5,559.
HELLMAN & FRIEDMAN CAPITAL PARTNERS VIII, LP	-36,512.
POLARIS PARTNERS VII (AIV), LP	12,466.
POLARIS PARTNERS VII (AIV II), LP	4,048.
SUMMIT PARTNERS GROWTH EQUITY FUND IX-A, LP	-24,561.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, LP	-1,407.
HARVEST MLP INCOME FUND II, LLC	3.
KKR AMERICAS FUND XII (FREYA), LP	-5,204.
KKR AMERICAS FUND XII (INDIGO), LP	-5,147.
KKR AMERICAS FUND XII, LP	-131,951.
SILVER LAKE PARTNERS IV DE (AIV IV), LP	475.
TCV IX, LP	-44,032.
INCOME (LOSS) FROM PARTNERSHIPS	<u>-12,184.</u>

ATTACHMENT 2

PART I - LINE 12 - OTHER INCOME

PARKING UBI - 512(A) (7)

8,972.

PART I - LINE 12 - OTHER INCOME

8,972.

ATTACHMENT 3

FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

TAX PREPARATION FEES

5,500.

PART II - LINE 28 - OTHER DEDUCTIONS

5,500.

SCHEDULE E - UNRELATED DEBT-FINANCED INCOME

ATTACHMENT 4

1	2	3	4	5	6	7	8
DESCRIPTION OF DEBT-FINANCED PROPERTY	GROSS INCOME	DEDUCTIONS DIRECTLY CONNECTED (3A)	AVERAGE ACQUISITION DEBT	AVERAGE ADJUSTED BASIS	% 4 IS OF 5	GROSS INCOME REPORTABLE (2 X 6)	ALLOCABLE DEDUCTIONS 6 * (3A + 3B)
FDR TRANSACTION	3,064,174	1,613,294	17,849,921	39,760,077	44 894	1,375,630	724,272
						<u>1,375,630</u>	<u>724,272</u>
			TOTALS				

ATTACHMENT 5FORM 990T - LINE 31 - NET OPERATING LOSS

NOL GENERATED 6/30/12 to Expire 6/30/2032	\$	(674,088)	
6/30/12 NOL UTILIZED 6/30/16	\$	674,088	
6/30/12 NOL REMAINING		\$	-
NOL GENERATED 6/30/13 to Expire 6/30/2033	\$	(752,362)	
6/30/13 NOL UTILIZED 6/30/16	\$	752,362	
6/30/13 NOL REMAINING		\$	-
NOL GENERATED 6/30/14 to Expire 6/30/2034	\$	(756,494)	
6/30/14 NOL UTILIZED 6/30/16	\$	756,494	
6/30/14 NOL REMAINING		\$	-
NOL GENERATED 6/30/15 to Expire 6/30/2035	\$	(769,678)	
6/30/15 NOL UTILIZED 6/30/16	\$	593,304	
6/30/15 NOL UTILIZED 6/30/18	\$	176,374	
6/30/15 NOL REMAINING		\$	-
NOL GENERATED 6/30/17 to Expire 6/30/2037	\$	(2,571,748)	
6/30/17 NOL REMAINING		\$	(2,571,748)
NOL CARRYFORWARD TO FISCAL YEAR 2018	\$	(2,571,748)	
6/30/17 NOL UTILIZED 6/30/18	\$	460,924	
6/30/18 NOL REMAINGING		\$	(2,110,824)
NOL CARRYFORWARD FISCAL YEAR 2019		\$	(2,110,824)

ATTACHMENT 6AMORTIZATION OF INTANGIBLE DRILLING COSTS

UNIVERSITY OF NEBRASKA FOUNDATION IS ELECTING UNDER INTERNAL REVENUE CODE SECTION 59(e)(4) TO DEDUCT (OVER A 60 MONTH PERIOD AS PRESCRIBED BY INTERNAL REVENUE CODE SECTION 59(e)(1)), INTANGIBLE DRILLING COST OF THE FOLLOWING PARTNERSHIP INVESTMENTS, AS DESCRIBED IN 59(e)(2)(C) WHICH WERE INCURRED DURING THE FISCAL YEAR ENDING JUNE 30, 2018:

GSO CAPITAL SOLUTIONS FUND II	\$	132,863
KAYNE ANDERSON ENERGY FUND VI	\$	250,471
TOTAL INTANGIBLE DRILLING COSTS	\$	<u>383,334</u>