

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2020**  
**Open to Public Inspection**

**For calendar year 2020, or tax year beginning 01-01-2020, and ending 12-31-2020**

Name of foundation MARY T LANE FOUNDATION		<b>A Employer identification number</b> 46-6868808	
Number and street (or P.O. box number if mail is not delivered to street address) 265 FRANKLIN ST BOS-301	Room/suite	<b>B Telephone number</b> (see instructions) (781) 581-4292	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02110		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>3,914,222</u>		<b>J</b> Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
	<b>2</b> Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	67,951	67,606		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	207,384			
	<b>b</b> Gross sales price for all assets on line 6a	1,296,363			
	<b>7</b> Capital gain net income (from Part IV, line 2)		207,384		
	<b>8</b> Net short-term capital gain			0	
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	275,335	274,990			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	8,963	4,481		4,481
	<b>14</b> Other employee salaries and wages		0	0	0
	<b>15</b> Pension plans, employee benefits		0	0	0
	<b>16a</b> Legal fees (attach schedule)				0
	<b>b</b> Accounting fees (attach schedule)	900	450	0	450
	<b>c</b> Other professional fees (attach schedule)	31,007	15,503		15,503
	<b>17</b> Interest				0
	<b>18</b> Taxes (attach schedule) (see instructions)	651	651		0
	<b>19</b> Depreciation (attach schedule) and depletion	0	0		
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings			0	0
	<b>22</b> Printing and publications			0	0
	<b>23</b> Other expenses (attach schedule)	35			35
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	41,556	21,085	0	20,469
	<b>25</b> Contributions, gifts, grants paid	139,200			139,200
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	180,756	21,085	0	159,669	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	94,579				
<b>b Net investment income</b> (if negative, enter -0-)		253,905			
<b>c Adjusted net income</b> (if negative, enter -0-)			0		

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .		166,853	166,853
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,775,234	2,702,353	3,747,369
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,775,234	2,869,206	3,914,222	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22)		0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	2,775,234	2,869,206	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	2,775,234	2,869,206		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	2,775,234	2,869,206		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	2,775,234
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	94,579
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	632
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	2,870,445
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	1,239
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	2,869,206

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	<b>2</b>	207,384
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE**

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
<b>2</b> Reserved . . . . .				<b>2</b>
<b>3</b> Reserved . . . . .				<b>3</b>
<b>4</b> Reserved . . . . .				<b>4</b>
<b>5</b> Reserved . . . . .				<b>5</b>
<b>6</b> Reserved . . . . .				<b>6</b>
<b>7</b> Reserved . . . . .				<b>7</b>
<b>8</b> Reserved . . . . .				<b>8</b>

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 2,289.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>EASTERN BANK</u> Telephone no. ▶ <u>(781) 581-4292</u> Located at ▶ <u>265 FRANKLIN ST BOS-301 BOSTON MA</u> ZIP+4 ▶ <u>02110</u>		
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>		
<b>16</b>	At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ _____	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2020, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2020? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2020.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	<b>4b</b>	<b>No</b>



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	3,570,646
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	0
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,570,646
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,570,646
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	53,560
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	3,517,086
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	175,854

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	175,854
<b>2a</b>	Tax on investment income for 2020 from Part VI, line 5. . . . .	<b>2a</b>	3,529
<b>b</b>	Income tax for 2020. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,529
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	172,325
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	172,325
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	172,325

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	159,669
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	159,669
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	159,669

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
<b>1</b> Distributable amount for 2020 from Part XI, line 7				172,325
<b>2</b> Undistributed income, if any, as of the end of 2020:				
<b>a</b> Enter amount for 2019 only. . . . .			135,392	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2020:				
<b>a</b> From 2015. . . . .	0			
<b>b</b> From 2016. . . . .	0			
<b>c</b> From 2017. . . . .	0			
<b>d</b> From 2018. . . . .	0			
<b>e</b> From 2019. . . . .	0			
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ _____ 159,669				
<b>a</b> Applied to 2019, but not more than line 2a			135,392	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2020 distributable amount. . . . .				24,277
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2020. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				148,048
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2016. . . . .	0			
<b>b</b> Excess from 2017. . . . .	0			
<b>c</b> Excess from 2018. . . . .	0			
<b>d</b> Excess from 2019. . . . .	0			
<b>e</b> Excess from 2020. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling, . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2020</b>	<b>(b) 2019</b>	<b>(c) 2018</b>	<b>(d) 2017</b>	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

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**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 EASTERN BANK CO CHRIS DREW  
 605 BROADWAY LF 41  
 SAUGUS, MA 01906  
 (781) 581-4292

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**b** The form in which applications should be submitted and information and materials they should include:  
 APPLICATION FORMS AVAILABLE UPON REQUEST

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**c** Any submission deadlines:  
 CANDIDATES ARE SELECTED ANNUALLY

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**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 SCHOLARSHIPS TO BE AWARDED TO HIGH SCHOOL GRADUATES WHO ARE DOMICILED IN ROCKPORT, MA WHO POSSESS STRONG ACADEMIC AND MORAL QUALIFICATIONS: FINANCIAL NEED WILL BE CONSIDERED

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				139,200
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
72. AT & T INC		2019-01-08	2020-01-15
25. ABBOTT LABORATORIES INC		2018-02-28	2020-01-15
47. ADOBE INC.		2017-01-09	2020-01-15
24. ADOBE INC.		2017-01-09	2020-08-27
8. AIR PRODUCTS & CHEMICALS		2018-08-01	2020-01-15
171. ALBEMARLE CORP		2019-03-01	2020-04-28
51. ALBEMARLE CORP		2020-01-15	2020-04-28
43. ALLSTATE CORP		2016-03-02	2020-01-15
65. ALLSTATE CORP		2016-03-02	2020-04-28
2. ALPHABET, INC. CL C		2013-07-09	2020-01-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
2,731		2,251	480
2,176		1,524	652
16,272		5,100	11,172
12,281		2,604	9,677
1,886		1,295	591
10,974		15,650	-4,676
3,273		4,082	-809
4,893		2,809	2,084
6,722		4,246	2,476
2,872		901	1,971

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			480
			652
			11,172
			9,677
			591
			-4,676
			-809
			2,084
			2,476
			1,971

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
6. ALPHABET, INC. CL A		2013-07-09	2020-01-15
5. AMAZON.COM, INC		2016-10-11	2020-01-15
1. AMAZON.COM, INC		2016-10-11	2020-04-28
84. ANALOG DEVICES		2013-12-10	2020-01-15
8000. ANHEUSER BUSCH 2.5% 07/15/2022		2016-10-06	2020-08-12
64. APPLE INC		2013-11-14	2020-01-15
7. BLACKROCK INC.		2016-09-21	2020-01-15
39. BOEING CO		2019-04-02	2020-01-15
6. BROADCOM INC		2018-03-29	2020-01-15
83. BURLINGTON STORES, INC.		2018-10-17	2020-01-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,613		2,719	5,894
9,368		4,148	5,220
2,325		830	1,495
9,888		4,117	5,771
8,341		8,052	289
20,110		4,819	15,291
3,701		2,576	1,125
12,931		15,359	-2,428
1,835		1,413	422
18,674		13,115	5,559

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,894
			5,220
			1,495
			5,771
			289
			15,291
			1,125
			-2,428
			422
			5,559

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
30. CVS HEALTH CORP HEALTH CORPORATION		2017-01-09	2020-01-15
332. CVS HEALTH CORP HEALTH CORPORATION		2017-11-14	2020-08-25
241. CARRIER GLOBAL CORP		2019-01-08	2020-04-14
15. CARRIER GLOBAL CORP		2020-01-15	2020-04-14
66. CHEVRON CORP		2014-03-07	2020-01-15
111. COMCAST CORP NEW CL A		2016-09-14	2020-01-15
142. CONOCOPHILLIPS		2014-11-06	2020-01-15
87. COSTCO WHOLESALE CORP, NEW		2017-06-19	2020-01-15
43. DANAHER CORP		2017-06-12	2020-01-15
24. DANAHER CORP		2017-06-12	2020-04-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,233		2,452	-219
21,014		26,205	-5,191
3,336		4,856	-1,520
208		381	-173
7,639		8,149	-510
5,150		3,617	1,533
9,188		10,091	-903
26,133		13,008	13,125
6,945		3,614	3,331
3,984		2,017	1,967

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-219
			-5,191
			-1,520
			-173
			-510
			1,533
			-903
			13,125
			3,331
			1,967



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
47. DANAHER CORP		2017-06-12	2020-06-16
737. ELANCO ANIMAL HEALTH		2019-03-06	2020-01-15
52. HOME DEPOT INC		2013-09-17	2020-01-15
188. HONEYWELL INT'L INC.		2013-09-19	2020-10-01
1. HONEYWELL INT'L INC.		2020-01-15	2020-10-01
.772 INGERSOLL RAND INC		2019-08-13	2020-03-05
136. INGERSOLL RAND INC		2019-08-13	2020-03-06
31. INTERCONTEXCHANGE GROUP INC		2019-03-25	2020-01-15
301. I SHARES BARCLAYS 7-10 YR TREAS		2018-01-11	2020-01-15
586. I SHARES BARCLAYS 7-10 YR TREAS		2019-01-08	2020-07-22

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,205		3,950	4,255
22,532		21,802	730
11,603		3,956	7,647
30,723		15,139	15,584
163		182	-19
22		24	-2
3,531		4,166	-635
2,929		2,283	646
33,557		32,590	967
71,643		61,000	10,643

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			4,255
			730
			7,647
			15,584
			-19
			-2
			-635
			646
			967
			10,643

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
974. I SHARES BARCLAYS 1-3 YR TR BD		2019-05-14	2020-01-15
143. I SHARES RUSSELL 2000 TRUST		2019-01-08	2020-01-15
287. I SHARES BARCLAYS 3-7 YR T		2019-04-01	2020-01-15
518. I SHARES BARCLAYS 3-7 YR T		2019-04-01	2020-04-15
674. ISHARES A RATED CORPORATE BOND ETF		2019-01-08	2020-01-15
30. J P MORGAN CHASE & CO		2015-06-08	2020-01-15
28. JOHNSON & JOHNSON		2013-07-09	2020-01-15
26. MCDONALD'S CORP		2018-02-20	2020-01-15
23. MERCK & CO INC. NEW		2013-07-09	2020-01-15
61. MICROSOFT		2019-04-17	2020-01-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
82,477		81,960	517
23,935		20,201	3,734
36,252		35,172	1,080
69,096		63,481	5,615
36,968		33,882	3,086
4,147		2,016	2,131
4,113		2,484	1,629
5,425		4,118	1,307
2,089		1,099	990
9,985		7,389	2,596

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			517
			3,734
			1,080
			5,615
			3,086
			2,131
			1,629
			1,307
			990
			2,596

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
19. MOTOROLA SOLUTIONS, INC.		2019-01-08	2020-01-15
16. NEXTERA ENERGY INC		2017-07-19	2020-01-15
126. NEXTERA ENERGY INC		2019-01-08	2020-10-16
7. NORTHROP GRUMMAN		2017-11-21	2020-01-15
120.5 OTIS WORLDWIDE CORP		2019-01-08	2020-04-14
7.5 OTIS WORLDWIDE CORP		2020-01-15	2020-04-14
17. PNC BANK CORP		2018-01-09	2020-01-15
12. PEPSICO INC		2018-11-15	2020-01-15
70000. PEPSICO INC 3.125% 11/01/2020		2014-10-30	2020-11-01
40. PHILLIPS 66		2019-01-08	2020-01-15

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
3,219		2,253	966
3,995		2,268	1,727
38,516		19,008	19,508
2,648		2,131	517
5,403		7,407	-2,004
336		582	-246
2,678		2,530	148
1,652		1,401	251
70,000		70,000	
4,210		3,668	542

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			966
			1,727
			19,508
			517
			-2,004
			-246
			148
			251
			542

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
18. PROCTER & GAMBLE CO		2013-07-09	2020-01-15
130. SPDR S&P 500 ETF TRUST		2018-10-24	2020-04-01
22. SPDR S&P 500 ETF TRUST		2018-10-24	2020-06-05
75. SPDR S&P 500 ETF TRUST		2020-01-15	2020-06-05
135. SPDR MSCI ACWI EX-US ETF		2017-01-09	2020-01-15
2420. SPDR MSCI ACWI EX-US ETF		2018-01-09	2020-03-02
2486. SPDR PORTFOLIO MORTGAGE BACKED BND FD		2020-01-15	2020-03-31
20. SPDR S&P BIOTECH		2018-10-24	2020-01-15
92. SALESFORCE.COM		2014-04-08	2020-01-15
34. SALESFORCE.COM		2014-04-08	2020-08-27

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,262		1,434	828
32,008		34,953	-2,945
7,043		5,915	1,128
24,010		24,664	-654
3,507		2,896	611
56,547		55,957	590
66,002		65,282	720
1,936		1,584	352
16,737		5,073	11,664
9,201		1,875	7,326

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			828
			-2,945
			1,128
			-654
			611
			590
			720
			352
			11,664
			7,326

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. CHARLES SCHWAB		2017-01-09	2020-01-15
638. CHARLES SCHWAB		2019-01-08	2020-04-28
39. SYSCO CORP		2017-08-15	2020-01-15
17. UNITEDHEALTH GROUP, INC		2018-01-09	2020-01-15
431. VANGUARD SHORT TERM BOND ETF		2019-01-08	2020-01-15
207. VANGUARD EMERGING MARKETS ETF		2020-01-15	2020-03-02
1186. VANGUARD EMERGING MARKETS ETF		2019-01-08	2020-03-02
28. VERIZON COMMUNICATIONS INC		2013-09-19	2020-01-15
33. VISA, INC		2013-09-19	2020-01-15
43. WALMART, INC.		2019-01-08	2020-04-28

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
710		619	91
23,812		27,344	-3,532
3,222		2,018	1,204
4,999		3,825	1,174
34,782		33,855	927
8,439		9,419	-980
48,351		45,805	2,546
1,660		1,449	211
6,508		1,607	4,901
5,524		4,093	1,431

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			91
			-3,532
			1,204
			1,174
			927
			-980
			2,546
			211
			4,901
			1,431

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
1034. WISDOMTREE EMERGING MKTS SM CAP DIV		2019-04-23	2020-01-15
58. XCEL ENERGY, INC.		2013-07-09	2020-01-15
74. XCEL ENERGY, INC.		2013-07-09	2020-06-05
121. XCEL ENERGY, INC.		2013-07-09	2020-06-16
39. EATON CORP PLC		2017-10-31	2020-01-15
7. INGERSOLL RAND PLC		2019-08-13	2020-01-15
187. TRANE TECHNOLOGIES PLC		2020-03-06	2020-06-05
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
49,518		50,066	-548
3,716		1,677	2,039
4,863		2,139	2,724
7,713		3,498	4,215
3,661		3,028	633
914		842	72
19,261		17,920	1,341
			11,709
			11,709
			11,709

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-548
			2,039
			2,724
			4,215
			633
			72
			1,341



















**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
			11,709
			11,709
			11,709
			11,709

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) <b>or</b> Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MASSACHUSETTS - AMHERST-Z FBO ZACHARY MOCERI 134 HICKS WAY MEMORIAL HALL AMHERST, MA 01003	NONE	NONE	SCHOLARSHIP	11,000
UNIVERSITY OF VERMONT-E F/B/O EMMA SEKERCAN 206 MAURAL HALL BURLINGTON, VT 05405	NONE	NONE	SCHOLARSHIP	11,000
MERRIMACK COLLEGE - J F/B/O JACLYN CONNELLY 315 TURNPIKE STREET NORTH ANDOVER, MA 01845	NONE	NONE	SCHOLARSHIP	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				139,200



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MASSACHUSETTS - AMHERST-R F/B/O RYAN J THERIAULT 134 HICKS WAY MEMORIAL HALL AMHERST, MA 01003	NONE	NONE	SCHOLARSHIP	5,000
UNIVERSITY OF VERMONT - R F/B/O RACHEL K HASELGARD 206 MAURAL HALL BURLINGTON, VT 05405	NONE	NONE	SCHOLARSHIP	11,000
MASSACHUSETTS MARITIME ACADEMY-H FBO HENRY E MATTSON 101 ACADEMY DRIVE BUZZARDS BAY, MA 02532	NONE	NONE	SCHOLARSHIP	7,500
<b>Total . . . . . ▶ 3a</b>				139,200

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF MASSACHUSETTS - AMHERST-D FBO DAVID RAY WARDS 134 HICKS WAY MEMORIAL HALL AMHERST, MA 01003	NONE	NONE	SCHOLARSHIP	5,000
UNIVERSITY OF MASSACHUSETTS - AMHERST-P FBO PRESTON MATTSON 134 HICKS WAY MEMORIAL HALL AMHERST, MA 01003	NONE	NONE	SCHOLARSHIP	5,000
UNIVERSITY OF SAN FRANCISCO - S FBO SAMUEL CROCKER 2130 FULTON STREET SAN FRANCISCO, CA 94117	NONE	NONE	SCHOLARSHIP	5,000
<b>Total . . . . . ▶ 3a</b>				139,200

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MERRIMACK COLLEGE - M FBO MATTHEW CONNELLY 315 TURNPIKE STREET NORTH ANDOVER, MA 01845	NONE	NONE	SCHOLARSHIP	5,000
NORWICH UNIVERSITY FBO KRISTEN M TWOMBLY 158 HARMON DRIVE NORTHFIELD, VT 05663	NONE	NONE	SCHOLARSHIP	5,000
SMITH COLLEGE F/B/O LEAP N KASTEN7 COLLEGE LANE NORTHAMPTON, MA 01063	NONE	NONE	SCHOLARSHIP	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				139,200

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WILLIAMS COLLEGE F/B/O NATHANIEL KIRBY 880 MAIN STREET WILLIAMSTOWN, MA 01267	NONE	NONE	SCHOLARSHIP	9,700
SUFFOLK UNIVERSITY FBO CHLOE M BEAULIEU 8 ASHBURTON PLACE BOSTON, MA 02108	NONE	NONE	SCHOLARSHIP	6,000
UMASS DARTMOUTH FBO COLLEEN MURPHY 285 OLD WESTPORT ROAD DARTMOUTH, MA 02747	NONE	NONE	SCHOLARSHIP	5,000
<b>Total . . . . . ▶ 3a</b>				139,200

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
BRYANT UNIVERSITY F/B/O PARIS FLYNN1150 DOUGLAS PIKE SMITHFIELD, RI 02917	NONE	NONE	SCHOLARSHIP	11,000
FRAMINGHAM STATE UNIVERSITY F/B/O JANE QUIRK100 STATE STREET FRAMINGHAM, MA 01701	NONE	NONE	SCHOLARSHIP	5,000
UNIVERSITY OF VIRGINIA FBO ALEXA SHAYPO BOX 400160 CHARLOTTESVILLE, VA 22904	NONE	NONE	SCHOLARSHIP	11,000
<b>Total . . . . . ▶ 3a</b>				139,200

<b>Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SEATTLE UNIVERSITY F/B/O GRACE SWEETSER901 12TH AVE SEATTLE, WA 98122	NONE	NONE	SCHOLARSHIP	11,000
<b>Total</b> . . . . .			<b>▶ 3a</b>	139,200

**TY 2020 Accounting Fees Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TAX PREPARATION FEE (NON-ALLOC	900	450		450

# **TY 2020 Explanation of Non-Filing with Attorney General Statement**

**Name:** MARY T LANE FOUNDATION

**EIN:** 46-6868808

**Statement:** MASSACHUSETTS



**TY 2020 Investments - Other Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ABBOTT LABORATORIES INC	AT COST	20,914	37,555
ADOBE INC.	AT COST	7,162	33,008
AIR PRODUCTS & CHEMICALS	AT COST	22,332	36,885
ALBEMARLE CORP			
ALLSTATE CORP	AT COST	22,356	34,628
ALPHABET, INC. CL A	AT COST	21,312	64,848
ALPHABET, INC. CL C	AT COST	5,395	21,023
AMAZON.COM, INC	AT COST	23,784	91,194
AMERIPRISE FINANCIAL INC 4% 10	AT COST	41,710	44,086
ANALOG DEVICES	AT COST	8,577	25,853
ANHEUSER BUSCH 2.5% 07/15/2022			
APPLE INC	AT COST	17,125	113,053
AT & T INC	AT COST	18,943	17,429
BANK OF AMERICA CORP 3.5% 04/1	AT COST	41,911	45,333
BLACKROCK INC	AT COST	21,950	42,571
BMO TCH CORPORATE INCOME FUND	AT COST	75,421	84,897
BOEING CO			
BROADCOM INC	AT COST	28,852	54,731
BURLINGTON STORES, INC	AT COST	15,987	26,940
CHARLES SCHWAB			
CHEVRON CORP	AT COST	20,663	16,552
COMCAST CORP NEW CL A	AT COST	20,757	33,379
COMCAST CORP NEW CL A 3.6% 03/	AT COST	81,870	88,015
CONOCOPHILLIPS	AT COST	19,118	13,357
COSTCO WHOLESALE CORP, NEW			
CROWN CASTLE INTERNATIONAL COR	AT COST	26,012	32,475
CVS HEALTH CORP HEALTH CORPORA			
DANAHER CORP	AT COST	13,953	36,875
DIAGEO INVESTMENT CORP 2.875%	AT COST	51,457	51,704
EATON CORP PLC	AT COST	21,374	31,717

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
ELANCO ANIMAL HEALTH			
EXPRESS SCRIPTS 3.9% 02/15/202	AT COST	41,448	41,470
FACEBOOK CL A	AT COST	28,586	62,007
FEDERATED GOV'T OBLIGATION TAX			
GLAXO 3.375% 05/15/2023	AT COST	41,595	42,854
HOME DEPOT INC	AT COST	9,886	34,265
HONEYWELL INT'L INC.			
I SHARES BARCLAYS 1-3 YR TR BD			
I SHARES BARCLAYS 3-7 YR T			
I SHARES BARCLAYS 7-10 YR TREA			
I SHARES MSCI EMERGING MKT IND	AT COST	66,452	71,563
I SHARES RUSSELL 2000 TRUST	AT COST	36,023	49,995
INGERSOLL RAND PLC			
INTERCONTEXCHANGE GROUP INC	AT COST	20,543	32,166
ISHARES A RATED CORPORATE BOND			
J P MORGAN CHASE & CO	AT COST	42,246	71,667
JOHN DEERE CAPITAL CORP 2.8% 0			
JOHNSON & JOHNSON	AT COST	21,659	36,512
KEYCORP 4.15% 10/29/2025	AT COST	61,236	69,641
MASTERCARD 3.375% 04/01/2024	AT COST	71,138	76,704
MCDONALD'S CORP	AT COST	26,365	33,904
MERCK & CO INC. NEW	AT COST	19,810	31,984
MICROSOFT	AT COST	55,051	99,644
MOTOROLA SOLUTIONS, INC	AT COST	19,077	27,380
NEXTERA ENERGY INC			
NORTHROP GRUMMAN	AT COST	29,237	30,167
PEPSICO INC	AT COST	19,592	24,914
PEPSICO INC 3.125% 11/01/2020			
PHILLIPS 66	AT COST	15,955	12,170
PNC BANK CORP	AT COST	34,863	39,485

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
PROCTER & GAMBLE CO	AT COST	17,571	30,750
SALESFORCE.COM	AT COST	7,249	28,706
SPDR MSCI ACWI EX-US ETF	AT COST	57,195	66,913
SPDR S&P 500 ETF TRUST	AT COST	29,162	36,266
SPDR S&P BIOTECH	AT COST	35,333	62,788
SYSCO CORP	AT COST	20,790	29,407
UNITED TECHNOLOGIES CORP			
UNITEDHEALTH GROUP, INC	AT COST	27,002	42,082
UNITEDHEALTH GROUP, INC 3.75%	AT COST	70,998	79,754
VANGUARD EMERGING MARKETS ETF			
VANGUARD SHORT TERM BOND ETF			
VERIZON COMMUNICATIONS INC	AT COST	19,836	25,968
VISA, INC	AT COST	12,447	54,901
WALMART, INC	AT COST	26,959	38,488
WISDOMTREE EMERGING MKTS SM CA			
XCEL ENERGY, INC.	AT COST	8,666	19,801
AKAMAI TECHNOLOGIES	AT COST	22,251	20,473
AMERICAN ELEC POWER CO	AT COST	38,447	34,973
APPLIED MATERIALS	AT COST	23,869	38,921
AUTOZONE INC 3.125% 04/21/2026	AT COST	42,202	44,268
BAILLE GIFFORD EMERGING MARKET	AT COST	56,444	79,251
BAILLE GIFFORD INTERNATIONAL G	AT COST	56,192	109,629
CBS 2.9% 01/15/2027	AT COST	41,059	43,892
JOHN DEERE CAPITAL CORP 2.8% 0	AT COST	103,231	100,414
FEDEX CORPORATION	AT COST	31,850	32,193
GLOBAL PAYMENTS INC	AT COST	30,011	34,252
GUGGENHEIM HIGH YIELD FUND	AT COST	44,488	50,493
ILLINOIS TOOL WORKS	AT COST	18,348	20,388
INTERNATIONAL PAPER CO 3% 02/1	AT COST	42,126	44,040
IQVIA HOLDINGS INC	AT COST	30,843	35,834

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
I SHARES RUSSELL MIDCAP GROWTH	AT COST	43,018	56,047
I SHARES RUSSELL 1000 INDEX FU	AT COST	66,992	93,421
MOODYS CORP 3.25% 01/15/2028	AT COST	40,060	45,013
PRINCIPAL PREFERRED SECURITIES	AT COST	44,488	49,870
RAYTHEON TECHNOLOGIES CORP	AT COST	28,061	29,248
SPDR PORTFOLIO INT TERM CORP B	AT COST	101,382	104,773
SPDR INDUSTRIAL SELECT	AT COST	31,547	37,102
81369Y803 SPDR TECHNOLOGY IDX	AT COST	32,244	54,218
STRYKER CORP	AT COST	21,185	27,444
ULTA BEAUTY, INC.	AT COST	28,504	31,300
UNION PACIFIC CORP 3.95% 09/10	AT COST	40,606	47,488

**TY 2020 Other Decreases Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808

<b>Description</b>	<b>Amount</b>
BOOK VALUE ADJUSTMENT	894
ROC	345

**TY 2020 Other Expenses Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	35	0		35

**TY 2020 Other Increases Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808**Other Increases Schedule**

Description	Amount
2019 TRANSACTION POSTED IN 2020	632

**TY 2020 Other Professional Fees Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMNT MNGMNT FEES (NON-DED)	31,007	15,503		15,503



**TY 2020 Taxes Schedule****Name:** MARY T LANE FOUNDATION**EIN:** 46-6868808**Taxes Schedule**

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	193	193		0
FOREIGN TAXES ON QUALIFIED FOR	335	335		0
FOREIGN TAXES ON NONQUALIFIED	123	123		0