

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service








Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation The Hatterscheidt Foundation Inc C/O Dacotah Bank Trust		A Employer identification number 46-6012543
Number and street (or P O box number if mail is not delivered to street address) PO Box 1210	Room/suite	B Telephone number (see instructions) (605) 229-7119
City or town, state or province, country, and ZIP or foreign postal code Aberdeen, SD 574021210		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>4,863,113</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	117,996	117,996		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	128,896			
	b Gross sales price for all assets on line 6a	629,003			
	7 Capital gain net income (from Part IV, line 2)		128,896		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	246,892	246,892			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,800	2,400		2,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	1,325	0		1,325
	b Accounting fees (attach schedule)	3,520	0		3,520
	c Other professional fees (attach schedule)	31,382	15,810		15,572
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	7,231	1,151		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,544	2,289		2,255
	24 Total operating and administrative expenses. Add lines 13 through 23	52,802	21,650		25,072
	25 Contributions, gifts, grants paid	291,500			291,500
26 Total expenses and disbursements. Add lines 24 and 25	344,302	21,650		316,572	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-97,410				
b Net investment income (if negative, enter -0-)		225,242			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	91,826	143,956	143,956
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	25,000	0	0
	b Investments—corporate stock (attach schedule)	979,283 	1,012,978	1,738,623
	c Investments—corporate bonds (attach schedule)	1,118,650 	1,043,336	1,070,548
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,552,353 	1,469,700	1,909,986
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	 268 	0 	0 	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,767,380	3,669,970	4,863,113	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>		and complete lines 24, 25, 29 and 30.	
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>		and complete lines 26 through 30.	
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	3,767,380	3,669,970	
29 Total net assets or fund balances (see instructions)	3,767,380	3,669,970		
30 Total liabilities and net assets/fund balances (see instructions) .	3,767,380	3,669,970		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,767,380
2 Enter amount from Part I, line 27a	2	-97,410
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,669,970
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,669,970

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Publicly Traded Securities		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 629,003		500,107	128,896
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			128,896
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	128,896
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	218,013	4,725,386	0.046137
2017	221,508	4,619,204	0.047954
2016	225,159	4,378,104	0.051428
2015	232,786	4,599,803	0.050608
2014	220,208	4,702,847	0.046824

2 Total of line 1, column (d)	2	0.242951
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048590
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,700,080
5 Multiply line 4 by line 3	5	228,377
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,252
7 Add lines 5 and 6	7	230,629
8 Enter qualifying distributions from Part XII, line 4	8	316,572

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 2,151.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

14 The books are in care of [Dacotah Bank Trust] Telephone no [605] 229-7119

Located at [308 South Main Street Aberdeen SD] ZIP+4 [57401]

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here [] and enter the amount of tax-exempt interest received or accrued during the year [15]

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,624,304
b	Average of monthly cash balances.	1b	147,351
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,771,655
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,771,655
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,575
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,700,080
6	Minimum investment return. Enter 5% of line 5.	6	235,004

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	235,004
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,252
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,252
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	232,752
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	232,752
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	232,752

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	316,572
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	316,572
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,252
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	314,320

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				232,752
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			212,179	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>316,572</u>				
a Applied to 2018, but not more than line 2a			212,179	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				104,393
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				128,359
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Cassie Backman
PO Box 1210
Aberdeen, SD 574021210
(605) 229-7119

b The form in which applications should be submitted and information and materials they should include

Applications should be submitted on forms available from the Foundation, Aberdeen Central High School and Roncalli High School or the college or university the student plans to attend

c Any submission deadlines

There are no deadlines for submitting applications, but each application should be submitted suffi

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships are made only to South Dakota residents, except for scholarships to the two schools in North Dakota, and the applicant must be a current high school graduate. The scholarship is for one year and cannot be renewed. Most of the grants made by the Foundation are for scholarship purposes except to the extent funds are available, grants may be made for other charitable and educational purposes

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				291,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Jack Thompson PO Box 849 Aberdeen, SD 574020849	President 1 00	800	0	0
Harvey Jewett PO Box 849 Aberdeen, SD 574020849	Secretary/Treasurer 1 00	800	0	0
Dorothy O'Keefe PO Box 849 Aberdeen, SD 574020849	Director 1 00	1,200	0	0
Dennis Kraft PO Box 849 Aberdeen, SD 574020849	Director 1 00	800	0	0
Virginia Tobin PO Box 849 Aberdeen, SD 574020849	Director 1 00	1,200	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Augustana University 2001 South Summit Avenue Sioux Falls, SD 57197				
Black Hills State University 1200 University Street Spearfish, SD 57799				
Dakota State University 820 North Washington Avenue Madison, SD 57042				
Total	▶ 3a			291,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dakota Wesleyan University 1200 West University Avenue Mitchell, SD 57301		PC	Scholarships	6,000
Ducks Unlimited One Waterfowl Way Memphis, TN 38120		PC	Financial Support	500
Lake Area Technical Institute 1201 Arrow Ave NE Watertown, SD 57201		GOV	Scholarships	4,000
Total				291,500

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mount Marty College 1105 West 8th Street Yankton, SD 57078				
Northern State University 1200 South Jay Street Aberdeen, SD 57401				
Presentation College 1500 North Main Street Aberdeen, SD 57401				
Total	▶ 3a			291,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SD School of Mines & Technology 501 East Saint Joseph Street Rapid City, SD 57701		GOV	Scholarships	10,000
SD State University Box 2201 Admn 106 Brookings, SD 57006		GOV	Scholarships	15,000
Spurs Therapeutic Riding Center 38815 130th Street Aberdeen, SD 57401		PC	Financial Support	5,000
Total				291,500



3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of NESDPO Box 1065 Aberdeen, SD 574021065		PC	Financial Support	8,000
University of Mary7500 University Dr Bismarck, ND 58504		PC	Scholarships	6,000
University of Sioux Falls 1101 West 22nd Street Sioux Falls, SD 57105		PC	Scholarships	4,000
Total ▶ 3a				291,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of South Dakota Belbas Ctr 204 414 E Clark Vermillion, SD 57069		GOV	Scholarships	15,000
University of Nebraska Lincoln 1400 R St Lincoln, NE 68588		GOV	Scholarships	2,000
SAE Institute Nashville 7 Music Circle N Nashville, TN 37203		PC	Scholarships	2,000
Total ▶ 3a				291,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northwestern College 101 7th St SW Orange City, IA 51041		PC	Scholarships	2,000
North Central University 910 Elliot Ave Minneapolis, MN 55404		PC	Scholarships	2,000
North Dakota State University 1340 Administration Ave Fargo, ND 58105		GOV	Scholarships	6,000
Total ▶ 3a				291,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Northern State University Foundation 620 15th Ave SE Aberdeen, SD 57401		PC	Capital Campaign	100,000
Total			▶ 3a	291,500

TY 2019 Accounting Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,520	0		3,520

TY 2019 Investments Corporate Bonds Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American Express 3.70%	36,004	36,900
American Express Co 3.625%	25,719	26,311
Amgen, Inc. - 3.45%	50,212	50,530
Apple, Inc	50,003	50,967
Blackrock, Inc. - 3.375%	50,973	51,770
Burlington Northern Santa Fe - 3.05%	24,999	25,549
Chevron Corp	50,135	50,671
Citigroup	75,000	78,352
Intel Corp	25,013	24,953
JP Morgan Chase & Co - 2.972%	30,156	30,585
JP Morgan Chase & Co - 3.02%	14,878	15,472
Kinder Morgan Energy 3.50%	25,108	25,341
Loews Corp	49,897	50,956
Lowes Companies, Inc. - 3.125%	24,154	25,964
Mastercard, Inc. - 3.375%	51,360	52,995
Microsoft	51,188	51,678
Monsanto Co.	50,699	50,821
Morgan Stanley 3.7%	25,552	26,482
Morgan Stanley 4.1%	25,162	26,310
Pepsico Inc	50,904	51,711

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Smucker J M Co 3.5%	25,235	26,218
Stryker Corp. - 2.625%	24,756	25,166
Union Pacific Corp. - 3.25%	30,624	31,582
Union Pacific Corp. - 3.50%	25,035	26,159
Walgreen Co	24,935	25,497
Wells Fargo & Co	75,345	79,517
eBay, Inc.	50,290	52,091

TY 2019 Investments Corporate Stock Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Co Com	18,698	37,048
Adobe Systems, Inc.	32,146	74,207
Alphabet, Inc. Class A	8,913	42,860
Alphabet, Inc. Class C	8,866	42,785
Amazon.com	34,533	73,914
Apple Inc	15,789	102,778
Berkshire Hathaway Inc	19,092	57,757
Biogen Idec, Inc	36,075	38,575
Blackrock, Inc.	43,143	65,351
Booking Holdings, Inc.	21,617	41,075
Cerner Corporation	24,029	33,025
Chevron Corp	28,366	33,140
Citigroup, Inc.	16,348	23,967
Costco Wholesale Corp	8,702	29,392
Dominion Energy, Inc.	22,938	24,846
EOG Resources Inc.	15,305	14,239
Exxon Mobil Corp	30,008	24,423
General Dynamics Corp	26,287	26,453
Hasbro, Inc.	25,113	31,683
Home Depot Inc	13,327	65,514
Honeywell International, Inc.	46,957	61,950
Intel Corp Comm	14,214	38,903
JP Morgan Chase & Co	24,440	48,790
Johnson & Johnson	41,123	59,807
Microsoft Corp.	20,720	31,540
PayPal Holdings, Inc.	24,187	64,902
Paychex, Inc.	17,830	25,518
Pepsico Inc	41,073	54,668
Pfizer, Inc.	29,842	35,262
Procter & Gamble Co.	43,754	62,450

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Starbucks Corporation	41,255	65,940
Stryker Corp.	25,918	31,491
Texas Instruments Inc.	25,841	25,658
US Bancorp	26,716	51,582
Union Pacific Corp	14,902	48,813
UnitedHealth Group, Inc.	37,234	44,097
Verizon Communications, Inc	32,226	36,840
Visa, Inc.	20,065	28,185
Zions Bancorporation	26,863	25,960
Zoetis, Inc.	8,523	13,235

TY 2019 Investments - Other Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Express Centurion Bank 2.3%	AT COST	20,000	20,111
Morgan Stanley Private Bank 2.65%	AT COST	25,000	25,425
Materials Select Sector SPDR	AT COST	21,330	36,238
AMEX Utilities SPDR	AT COST	10,170	16,155
Baron Emerging Markets Fund	AT COST	70,000	84,789
Harding Loevner International Equity	AT COST	136,060	151,828
IShares MSCI EAFE Index	AT COST	145,670	159,712
IShares Russell 1000 Growth	AT COST	68,173	181,198
Ishares Russell 2000 Growth Index Fund	AT COST	27,016	85,688
Ishares Russell 2000 Value Index Fund	AT COST	34,688	84,863
Ishares TR Russell Midcap Growth Index Fund	AT COST	42,396	144,951
Ishares TR Russell Midcap Value Index FD	AT COST	50,890	134,100
JP Morgan High Yield Select	AT COST	39,686	36,301
Invesco Oppenheimer Senior Floating Rate Y	AT COST	76,759	68,669
PIMCO 0-5 Year H/Y Corp Bond Index ETF	AT COST	36,909	34,905
Principal Preferred Securities Fund Class Ins #4929	AT COST	61,918	66,576
Salient Private Access TEI Fund, L.P.	AT COST	219,193	188,442
SPDR Dow Jones Intl. Real Estate	AT COST	31,901	29,868
T Rowe Price Short Term Bond Fund #55	AT COST	49,888	48,690
Templeton Global Bond Fund Advisor	AT COST	86,853	70,669
Vanguard GNMA Adm	AT COST	90,000	90,291
Vanguard FTSE Emerging Markets ETF	AT COST	70,840	75,821
Vanguard Real Estate ETF	AT COST	54,360	74,696

TY 2019 Legal Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,325	0		1,325

TY 2019 Other Assets Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Purchase Accrued Interest	268	0	0

TY 2019 Other Expenses Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report and Statutory Representation Fees	329	0		329
D&O Insurance	1,926	0		1,926
Salient Portfolio Expenses	2,289	2,289		0

TY 2019 Other Professional Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	5,429	5,429		0
Agent Fees	25,953	10,381		15,572

TY 2019 Taxes Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	1,151	1,151		0
Estimated Tax Payments	4,403	0		0
Prior Year Tax Expense	1,677	0		0