

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation The Hatterscheidt Foundation Inc C/O Dacotah Bank Trust		A Employer identification number 46-6012543
Number and street (or P O box number if mail is not delivered to street address) PO Box 1210	Room/suite	B Telephone number (see instructions) (605) 229-7119
City or town, state or province, country, and ZIP or foreign postal code Aberdeen, SD 574021210		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>4,388,253</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	109,310	109,310		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	141,940			
	b Gross sales price for all assets on line 6a	513,946			
	7 Capital gain net income (from Part IV, line 2)		141,940		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,366	1,366			
12 Total. Add lines 1 through 11	252,616	252,616			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	4,800	2,400		2,400
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	927	0		927
	b Accounting fees (attach schedule)	4,761	0		4,761
	c Other professional fees (attach schedule)	32,379	16,349		16,030
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	8,348	8,348		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	4,310	2,015		2,295
	24 Total operating and administrative expenses. Add lines 13 through 23	55,525	29,112		26,413
	25 Contributions, gifts, grants paid	191,600			191,600
26 Total expenses and disbursements. Add lines 24 and 25	247,125	29,112		218,013	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	5,491				
b Net investment income (if negative, enter -0-)		223,504			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	204,481	91,826	91,826
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	25,000	25,000	24,875
	b Investments—corporate stock (attach schedule)	963,738	979,283	1,371,477
	c Investments—corporate bonds (attach schedule)	818,357	1,118,650	1,091,541
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,750,606	1,552,353	1,808,266
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	268	268	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,762,182	3,767,380	4,388,253	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	3,762,182	3,767,380	
30 Total net assets or fund balances (see instructions)	3,762,182	3,767,380		
31 Total liabilities and net assets/fund balances (see instructions) .	3,762,182	3,767,380		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,762,182
2 Enter amount from Part I, line 27a	2	5,491
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,000
4 Add lines 1, 2, and 3	4	3,768,673
5 Decreases not included in line 2 (itemize) ▶ _____	5	1,293
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,767,380

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Publicly Traded Securities		P		
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 513,946		372,006	141,940	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			141,940	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	141,940
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	221,508	4,619,204	0.047954
2016	225,159	4,378,104	0.051428
2015	232,786	4,599,803	0.050608
2014	220,208	4,702,847	0.046824
2013	200,416	4,577,612	0.043782
2 Total of line 1, column (d)			2 0.240596
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.048119
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 4,725,386
5 Multiply line 4 by line 3			5 227,381
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,235
7 Add lines 5 and 6			7 229,616
8 Enter qualifying distributions from Part XII, line 4			8 218,013

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Tax due'. Total amount owed is 77, with 77 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include: 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 for political purposes?', 'Did the foundation file Form 1120-POL?', 'Has the foundation engaged in any activities not previously reported to the IRS?', 'Did the foundation have unrelated business gross income of \$1,000 or more?', 'Was there a liquidation, termination, dissolution, or substantial contraction during the year?', 'Are the requirements of section 508(e) satisfied?', 'Did the foundation have at least \$5,000 in assets at any time during the year?', 'Enter the states to which the foundation reports or with which it is registered?', 'If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General?'

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of Dacotah Bank Trust Telephone no (605) 229-7119
Located at 308 South Main Street Aberdeen SD ZIP+4 57401
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,504,139
b	Average of monthly cash balances.	1b	293,207
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,797,346
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,797,346
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	71,960
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,725,386
6	Minimum investment return. Enter 5% of line 5.	6	236,269

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	236,269
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	4,470
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,470
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	231,799
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	231,799
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	231,799

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	218,013
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	218,013
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	218,013

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				231,799
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			198,529	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>218,013</u>				
a Applied to 2017, but not more than line 2a			198,529	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				19,484
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				212,315
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Cassie Backman
PO Box 1210
Aberdeen, SD 574021210
(605) 229-7119

b The form in which applications should be submitted and information and materials they should include

Applications should be submitted on forms available from the Foundation, Aberdeen Central High School and Roncalli High School or the college or university the student plans to attend

c Any submission deadlines

There are no deadlines for submitting applications, but each application should be submitted suffic

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships are made only to South Dakota residents, except for scholarships to the two schools in North Dakota, and the applicant must be a current high school graduate. The scholarship is for one year and cannot be renewed. Most of the grants made by the Foundation are for scholarship purposes except to the extent funds are available, grants may be made for other charitable and educational purposes

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Jack Thompson PO Box 849 Aberdeen, SD 574020849	President 1 00	800	0	0
Harvey Jewett PO Box 849 Aberdeen, SD 574020849	Secretary/Treasurer 1 00	800	0	0
Dorothy O'Keefe PO Box 849 Aberdeen, SD 574020849	Director 1 00	1,200	0	0
Dennis Kraft PO Box 849 Aberdeen, SD 574020849	Director 1 00	800	0	0
Virginia Tobin PO Box 849 Aberdeen, SD 574020849	Director 1 00	1,200	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Aberdeen Area Boys & Girls Club 1121 1st Ave SE Aberdeen, SD 57401	NONE	PC	Financial Support	5,100
Augustana University 2001 South Summit Avenue Sioux Falls, SD 57197	NONE	PC	Scholarships	11,000
Black Hills State University 1200 University Street Spearfish, SD 57799	NONE	PC	Scholarships	6,000
Total ▶ 3a				191,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Brigham Young University 155 East 1230 N Provo, UT 84602	NONE	PC	Scholarships	2,000
Concordia College 901 8th St S Moorhead, MN 56562	NONE	PC	Scholarships	2,000
Dakota State University 820 North Washington Avenue Madison, SD 57042	NONE	PC	Scholarships	5,000
Total				191,600

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Dakota Wesleyan University 1200 West University Avenue Mitchell, SD 57301	NONE	PC	Scholarships	12,000
Ducks Unlimited One Waterfowl Way Memphis, TN 38120	NONE	PC	Financial Support	500
Lake Area Technical Institute 1201 Arrow Ave NE Watertown, SD 57201	NONE	PC	Scholarships	2,000
Total				191,600

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mount Marty College 1105 West 8th Street Yankton, SD 57078	NONE	PC	Scholarships	10,000
Northern State University 1200 South Jay Street Aberdeen, SD 57401	NONE	PC	Scholarships	55,000
Presentation College 1500 North Main Street Aberdeen, SD 57401	NONE	PC	Scholarships	8,000
Total ▶ 3a				191,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Saint John's University 2850 Abbey Plaza Collegeville, MN 56321	NONE	PC	Scholarships	2,000
SD School of Mines & Technology 501 East Saint Joseph Street Rapid City, SD 57701	NONE	PC	Scholarships	8,000
SD State University Box 2201 Admn 106 Brookings, SD 57006	NONE	PC	Scholarships	21,000
Total ▶ 3a				191,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Spurs Therapeutic Riding Center 38815 130th Street Aberdeen, SD 57401	NONE	PC	Scholarships	5,000
Southeast Technical Institute 2320 N Career Ave Sioux Falls, SD 57107	NONE	PC	Scholarships	3,000
Trinity Bible College 60 6th Ave S Ellendale, ND 58436	NONE	PC	Scholarships	1,000
Total				191,600

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United Way of NESDPO Box 1065 Aberdeen, SD 574021065	NONE	PC	Financial Support	8,000
University of Mary7500 University Dr Bismarck, ND 58504	NONE	PC	Scholarships	2,000
University of MN - Morris600 E 4th St Morris, MN 56267	NONE	PC	Scholarships	2,000
Total ▶ 3a				191,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Sioux Falls 1101 West 22nd Street Sioux Falls, SD 57105	NONE	PC	Scholarships	4,000
University of South Dakota Belbas Ctr 204 414 E Clark Vermillion, SD 57069	NONE	PC	Scholarships	17,000
Total			▶ 3a	191,600

TY 2018 Accounting Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	4,761	0		4,761

TY 2018 Investments Corporate Bonds Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American Express	36,188	34,210
Apple, Inc	50,004	47,206
Chevron Corp	50,183	48,838
Citigroup	75,000	75,140
eBay, Inc.	50,330	47,796
Intel Corp	25,021	24,254
JP Morgan Chase & Co 2.25%	25,156	24,743
Kinder Morgan Energy 2.65%	25,003	24,983
Kinder Morgan Energy 3.50%	25,165	24,938
Loews Corp	49,870	48,681
Microsoft	51,345	48,282
Monsanto Co.	50,789	47,559
Morgan Stanley	25,204	25,046
Pepsico Inc	51,043	47,789
Thermo Fisher Scientific Inc	75,186	74,925
Walgreen Co	24,918	24,310
Wells Fargo & Co	75,401	75,443
Xerox Corp	25,013	24,905
Amgen, Inc. - 3.45%	50,417	50,158
Blackrock, Inc. - 3.375%	51,345	50,153

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Burlington Northern Santa Fe - 3.05%	24,999	24,956
JP Morgan Chase & Co - 2.972%	30,186	29,251
JP Morgan Chase & Co - 3.02%	14,854	14,801
Lowes Companies, Inc. - 3.125%	24,045	24,020
Mastercard, Inc. - 3.375%	51,617	50,379
Stryker Corp. - 2.625%	24,633	24,660
Union Pacific Corp. - 3.25%	30,691	29,083
Union Pacific Corp. - 3.50%	25,044	25,032

TY 2018 Investments Corporate Stock Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Co Com	18,698	40,013
Adobe Systems, Inc.	32,146	50,904
Alphabet, Inc. Class A	8,913	33,439
Alphabet, Inc. Class C	8,866	33,140
Amazon.com	34,533	60,079
Apple Inc	15,789	55,209
Berkshire Hathaway Inc	19,092	52,066
Biogen Idec, Inc	36,075	39,120
Blackrock, Inc.	43,143	51,066
Cerner Corporation	24,029	23,598
Chevron Corp	28,366	29,917
Costco Wholesale Corp	8,702	20,371
Dominion Energy, Inc.	22,938	21,438
Exxon Mobil Corp	30,008	23,867
General Dynamics Corp	26,287	23,582
Halliburton Co.	17,948	10,632
Hasbro, Inc.	25,113	24,375
Home Depot Inc	15,992	61,855
Honeywell International, Inc.	46,957	46,242
Intel Corp Comm	18,588	39,891
Johnson & Johnson	41,123	52,911
JP Morgan Chase & Co	24,440	34,167
Lowes Companies, Inc.	10,626	18,472
Paychex, Inc.	35,660	39,090
PayPal Holdings, Inc.	24,187	50,454
Pepsico Inc	41,073	44,192
Pfizer, Inc.	29,842	39,285
Procter & Gamble Co.	43,754	45,960
Starbucks Corporation	41,255	48,300
Thermo Fisher Scientific Inc	3,452	15,665

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Union Pacific Corp	14,902	37,322
US Bancorp	26,716	39,759
Verizon Communications, Inc	20,016	22,488
Booking Holdings, Inc.	21,617	34,448
Microsoft Corp.	20,720	20,314
Stryker Corp.	25,918	23,513
Visa, Inc.	20,065	19,791
Zions Bancorporation	26,863	20,370
Zoetis, Inc.	8,523	8,554
Citigroup, Inc.	16,348	15,618

TY 2018 Investments Government Obligations Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

25,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

24,875

TY 2018 Investments - Other Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
American Express Centurion Bank 2.3%	AT COST	20,000	19,614
AMEX Materials SPDR	AT COST	21,330	29,807
AMEX Utilities SPDR	AT COST	10,170	13,230
Baron Emerging Markets Fund	AT COST	70,000	71,683
Discover Bank	AT COST	25,000	24,808
GE Capital Retail Bank CD	AT COST	24,931	24,965
Goldman Sachs Bank USA	AT COST	20,094	19,850
Harding Loevner International Equity	AT COST	136,060	123,185
iShares Dow Jones US Telecom	AT COST	7,013	6,588
iShares MSCI EAFE Index	AT COST	80,105	76,414
iShares Russell 1000 Growth	AT COST	68,173	134,837
iShares Russell 2000 Growth Index Fund	AT COST	33,770	84,000
iShares Russell 2000 Value Index Fund	AT COST	37,315	76,353
iShares TR Russell Midcap Growth Index Fund	AT COST	64,710	164,880
iShares TR Russell Midcap Value Index FD	AT COST	75,166	159,572
JP Morgan High Yield Select	AT COST	39,686	33,904
Oppenheimer Senior Floating Rate Y	AT COST	76,759	70,600
PIMCO 0-5 Year H/Y Corp Bond Index ETF	AT COST	36,909	33,292
Principal Preferred Securities Fund Class Ins #4929	AT COST	61,918	60,110
Salient Private Access TEI Fund, L.P.	AT COST	214,402	190,906
SPDR Dow Jones Intl. Real Estate	AT COST	31,901	27,212
T Rowe Price Short Term Bond Fund #55	AT COST	49,888	47,866
Templeton Foreign Fund Advisor Class	AT COST	135,000	115,090
Templeton Global Bond Fund Advisor	AT COST	86,853	74,510
Vanguard FTSE Emerging Markets ETF	AT COST	70,840	64,961
Vanguard REIT ETF	AT COST	54,360	60,029

TY 2018 Legal Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	927	0		927

TY 2018 Other Assets Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust
EIN: 46-6012543

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Purchase Accrued Interest		268	268

TY 2018 Other Decreases Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Description	Amount
Prior year bond amortization	1,293

TY 2018 Other Expenses Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report and Statutory Representation Fees	404	0		404
D&O Insurance	1,891	0		1,891
Salient Portfolio Expenses	2,015	2,015		0

TY 2018 Other Income Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust
EIN: 46-6012543

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Class Action Lawsuit Settlement Payment	1,366	1,366	1,366

TY 2018 Other Increases Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Description	Amount
Refund of prior year scholarship distribution	1,000

TY 2018 Other Professional Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	5,662	5,662		0
Agent Fees	26,717	10,687		16,030

TY 2018 Taxes Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	1,553	1,553		0
Estimated Tax Payments	2,843	2,843		0
Prior Year Tax Expense	3,952	3,952		0