

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052
2017
Open to Public Inspection

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2017, or tax year beginning 01-01-2017, and ending 12-31-2017

Name of foundation The Hatterscheidt Foundation Inc C/O Dacotah Bank Trust		A Employer identification number 46-6012543
Number and street (or P O box number if mail is not delivered to street address) PO Box 1210	Room/suite	B Telephone number (see instructions) (605) 229-7119
City or town, state or province, country, and ZIP or foreign postal code Aberdeen, SD 574021210		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 4,849,902	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	103,319	103,319		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	173,471			
b Gross sales price for all assets on line 6a	805,969			
7 Capital gain net income (from Part IV, line 2)		173,471		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	280	280		
12 Total. Add lines 1 through 11	277,070	277,070		
13 Compensation of officers, directors, trustees, etc	4,800	2,400		2,400
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	1,166	0		1,166
b Accounting fees (attach schedule)	3,935	0		3,935
c Other professional fees (attach schedule)	33,040	12,784		20,256
17 Interest				
18 Taxes (attach schedule) (see instructions)	998	998		0
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	2,251	0		2,251
24 Total operating and administrative expenses. Add lines 13 through 23	46,190	16,182		30,008
25 Contributions, gifts, grants paid	191,500			191,500
26 Total expenses and disbursements. Add lines 24 and 25	237,690	16,182		221,508
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	39,380			
b Net investment income (if negative, enter -0-)		260,888		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	65,581	204,481	204,481
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	25,000	25,000	24,711
	b Investments—corporate stock (attach schedule)	906,344	963,738	1,468,958
	c Investments—corporate bonds (attach schedule)	1,001,507	818,357	820,109
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	1,775,266	1,801,502	2,331,643
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,773,698	3,813,078	4,849,902	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable.			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	3,773,698	3,813,078		
30 Total net assets or fund balances (see instructions)	3,773,698	3,813,078		
31 Total liabilities and net assets/fund balances (see instructions) .	3,773,698	3,813,078		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,773,698
2 Enter amount from Part I, line 27a	2	39,380
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,813,078
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,813,078

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a Publicly Traded Securities			
b Capital Gains Dividends	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 803,585		632,498	171,087
b 2,384			2,384
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			171,087
b			2,384
c			
d			
e			

2 Capital gain net income or (net capital loss)	}	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	173,471
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	225,159	4,378,104	0.051428
2015	232,786	4,599,803	0.050608
2014	220,208	4,702,847	0.046824
2013	200,416	4,577,612	0.043782
2012	238,251	4,370,591	0.054512

2 Total of line 1, column (d)	2	0.247154
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049431
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	4,621,102
5 Multiply line 4 by line 3	5	228,426
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,609
7 Add lines 5 and 6	7	231,035
8 Enter qualifying distributions from Part XII, line 4	8	221,508

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total tax due is 4,901.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of [Dacotah Bank Trust] Telephone no [605] 229-7119

Located at [308 South Main Street Aberdeen SD] ZIP+4 [57401]

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here [] and enter the amount of tax-exempt interest received or accrued during the year [15]

16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? [] Yes [] No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with columns for questions and Yes/No responses. Rows include 1a (1-6), 1b, 1c, 2 (a-c), 3a, 3b, 4a, 4b regarding Form 4720 exceptions.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b
	Organizations relying on a current notice regarding disaster assistance check here.			<input type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
				No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,513,208
b	Average of monthly cash balances.	1b	178,266
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,691,474
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,691,474
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	70,372
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	4,621,102
6	Minimum investment return. Enter 5% of line 5.	6	231,055

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	231,055
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	5,218
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,218
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	225,837
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	225,837
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	225,837

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	221,508
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	221,508
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	221,508

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				225,837
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			193,277	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>221,508</u>				
a Applied to 2016, but not more than line 2a			193,277	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				28,231
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				197,606
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Cassie Backman
PO Box 1210
Aberdeen, SD 574021210
(605) 229-7119

b The form in which applications should be submitted and information and materials they should include

Applications should be submitted on forms available from the Foundation, Aberdeen Central High School and Roncalli High School or the college or university the student plans to attend

c Any submission deadlines

There are no deadlines for submitting applications, but each application should be submitted suffi

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Scholarships are made only to South Dakota residents, except for scholarships to the two schools in North Dakota, and the applicant must be a current high school graduate. The scholarship is for one year and cannot be renewed. Most of the grants made by the Foundation are for scholarship purposes except to the extent funds are available, grants may be made for other charitable and educational purposes

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				191,500
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code...
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule...

Table with 3 columns: Question, Yes, No. Rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code... [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee: ***** Date: 2018-07-09 Title: *****

May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Table for Paid Preparer Use Only with columns: Print/Type preparer's name, Preparer's Signature, Date, Check if self-employed, PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Jack Thompson PO Box 849 Aberdeen, SD 574020849	President 1 00	800	0	0
Harvey Jewett PO Box 849 Aberdeen, SD 574020849	Secretary/Treasurer 1 00	800	0	0
Dorothy O'Keefe PO Box 849 Aberdeen, SD 574020849	Director 1 00	1,200	0	0
Dennis Kraft PO Box 849 Aberdeen, SD 574020849	Director 1 00	800	0	0
Virginia Tobin PO Box 849 Aberdeen, SD 574020849	Director 1 00	1,200	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Augustana University 2001 South Summit Avenue Sioux Falls, SD 57197	NONE	PC	Scholarships	15,000
Black Hills State University 1200 University Street Spearfish, SD 57799	NONE	PC	Scholarships	8,000
United Way of NESDPO Box 1065 Aberdeen, SD 574021065	NONE	PC	Financial Support	8,000
Dakota State University 820 North Washington Avenue Madison, SD 57042	NONE	PC	Scholarships	8,000
Dakota Wesleyan University 1200 West University Avenue Mitchell, SD 57301	NONE	PC	Scholarships	6,000
Total 3a				191,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Ducks Unlimited One Waterfowl Way Memphis, TN 38120	NONE	PC	Financial Support	500
Creighton University 2500 California Plaza Omaha, NE 68102	NONE	PC	Scholarships	2,000
Mount Marty College 1105 West 8th Street Yankton, SD 57078	NONE	PC	Scholarships	8,000
Lake Area Technical Institute 1201 Arrow Ave NE Watertown, SD 57201	NONE	PC	Scholarships	2,000
Northern State University 1200 South Jay Street Aberdeen, SD 57401	NONE	PC	Scholarships	48,000
Total ▶ 3a				191,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Presentation College 1500 North Main Street Aberdeen, SD 57401	NONE	PC	Scholarships	11,000
SD School of Mines & Technology 501 East Saint Joseph Street Rapid City, SD 57701	NONE	PC	Scholarships	15,000
SD State University Box 2201 Admn 106 Brookings, SD 57006	NONE	PC	Scholarships	19,000
Spurs Therapeutic Riding Center 38815 130th Street Aberdeen, SD 57401	NONE	PC	Financial Support	5,000
Colby Community College 1255 South Range Colby, KS 67701	NONE	PC	Scholarships	2,000
Total ▶ 3a				191,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Concordia College 901 8th St S Moorhead, MN 56562	NONE	PC	Scholarships	2,000
University of MN - Twin Cities 200 Fraser Hall 106 Pleasant St Minneapolis, MN 55455	NONE	PC	Scholarships	3,000
University of Utah 201 Presidents Cir Salt Lake City, UT 84112	NONE	PC	Scholarships	2,000
University of Sioux Falls 1101 West 22nd Street Sioux Falls, SD 57105	NONE	PC	Scholarships	4,000
University of South Dakota Belbas Ctr 204 414 E Clark Vermillion, SD 57069	NONE	PC	Scholarships	19,000
Total ▶ 3a				191,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of California Santa Cruz 1156 High St Santa Cruz, CA 95064	NONE	PC	Scholarships	1,000
Minnesota State University Mankato 228 Wiecking Center Mankato, MN 56001	NONE	PC	Scholarships	1,000
Post University 800 Country Club Rd Waterbury, CT 06708	NONE	NC	Scholarships	2,000
Total ▶ 3a				191,500

TY 2017 Accounting Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Accounting Fees Schedule

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	3,935	0		3,935

TY 2017 Investments Corporate Bonds Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
American Express	36,591	35,981
Apple, Inc	49,822	48,836
AT&T, Inc.	25,200	25,062
Chevron Corp	50,300	49,854
Citigroup	75,000	78,009
eBay, Inc.	49,791	50,633
Intel Corp	25,041	24,487
JP Morgan Chase & Co 2.25%	25,442	24,980
Kinder Morgan Energy 2.65%	25,061	25,009
Kinder Morgan Energy 3.50%	25,431	25,476
Loews Corp	49,805	49,358
Microsoft	51,780	49,792
Monsanto Co.	51,079	50,646
Morgan Stanley	25,368	25,976
Pepsico Inc	51,401	50,017
Thermo Fisher Scientific Inc	75,494	77,088
Walgreen Co	24,692	25,103
Wells Fargo & Co	75,758	78,806
Xerox Corp	25,301	24,996

TY 2017 Investments Corporate Stock Schedule**Name:** The Hatterscheidt Foundation Inc

C/O Dacotah Bank Trust

EIN: 46-6012543

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M Co Com	18,698	49,428
Adobe Systems, Inc.	32,146	39,429
Alphabet, Inc. Class A	8,913	33,709
Alphabet, Inc. Class C	8,866	33,485
Amazon.com	34,533	46,779
Apple Inc	15,789	59,231
Berkshire Hathaway Inc	19,092	50,546
Biogen Idec, Inc	41,904	47,785
Blackrock, Inc.	43,143	66,782
Cerner Corporation	24,029	30,326
Chevron Corp	28,366	34,427
CME Group INCE	12,740	35,052
Costco Wholesale Corp	17,403	37,224
Dominion Energy, Inc.	22,938	24,318
Express Scripts Holdings	32,886	33,588
Exxon Mobil Corp	30,008	29,274
General Dynamics Corp	15,210	20,345
General Electric Co.	17,263	12,215
Halliburton Co.	17,948	19,548
Hasbro, Inc.	25,113	27,267
Home Depot Inc	15,992	68,231
Honeywell International, Inc.	23,543	26,838
Intel Corp Comm	22,961	48,468
Johnson & Johnson	41,124	57,285
JP Morgan Chase & Co	24,440	37,429
Lowes Companies, Inc.	10,626	18,588
Oracle Corporation	24,087	35,696
Paychex, Inc.	35,661	40,848
PayPal Holdings, Inc.	24,187	44,172
Pepsico Inc	41,073	47,968

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Pfizer, Inc.	29,842	32,598
Procter & Gamble Co.	43,754	45,940
Starbucks Corporation	41,255	43,073
The Priceline Group, Inc	21,617	34,755
Thermo Fisher Scientific Inc	5,917	22,786
Union Pacific Corp	14,902	36,207
US Bancorp	26,716	46,615
Verizon Communications, Inc	20,016	21,172
W.W. Grainger, Inc.	29,037	29,531

TY 2017 Investments Government Obligations Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

25,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

24,711

TY 2017 Investments - Other Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ally Bank, Midvale, UT	AT COST	25,000	24,941
American Express Centurion 60-MO CD	AT COST	75,000	75,242
American Express Centurion Bank 2.3%	AT COST	20,000	19,926
AMEX Materials SPDR	AT COST	21,330	35,713
AMEX Utilities SPDR	AT COST	10,170	13,170
Baron Emerging Markets Fund	AT COST	70,000	88,353
Diamond Hills Long-Short Fund Class I #11	AT COST	39,518	59,467
Discover Bank	AT COST	25,000	24,598
GE Capital Retail Bank CD	AT COST	24,931	25,014
Goldman Sachs Bank USA	AT COST	20,094	19,902
Harding Loevner International Equity	AT COST	136,060	145,321
iShares Dow Jones US Telecom	AT COST	7,013	7,353
iShares MSCI EAFE Index	AT COST	80,105	91,403
iShares Russell 1000 Growth	AT COST	68,173	138,720
iShares Russell 2000 Growth Index Fund	AT COST	43,901	121,355
iShares Russell 2000 Value Index Fund	AT COST	42,571	101,858
iShares TR Russell Midcap Growth Index Fund	AT COST	81,445	220,168
iShares TR Russell Midcap Value Index FD	AT COST	82,359	204,153
JP Morgan High Yield Select	AT COST	39,686	37,000
Madison Harbor Private Equity Fund of Funds	AT COST	50,896	46,240
Oppenheimer Senior Floating Rate Y	AT COST	76,759	74,553
PIMCO 0-5 Year H/Y Corp Bond Index ETF	AT COST	36,909	35,168
Principal Preferred Securities Fund Class Ins #4929	AT COST	61,918	66,512
Salient Private Access TEI Fund, L.P.	AT COST	213,048	190,066
SPDR Dow Jones Intl. Real Estate	AT COST	31,901	31,177
T Rowe Price Short Term Bond Fund #55	AT COST	49,888	48,278
Templeton Foreign Fund Advisor Class	AT COST	135,000	139,477
Templeton Global Bond Fund Advisor	AT COST	86,853	78,484
Vanguard FTSE Emerging Markets ETF	AT COST	91,614	101,232
Vanguard REIT ETF	AT COST	54,360	66,799

TY 2017 Legal Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	1,166	0		1,166

TY 2017 Other Expenses Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Annual Report and Statutory Representation Fees	393	0		393
D&O Insurance	1,858	0		1,858

TY 2017 Other Income Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Class Action Lawsuit Settlement Payment	280	280	280

TY 2017 Other Professional Fees Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	7,720	7,720		0
Agent Fees	25,320	5,064		20,256

TY 2017 Taxes Schedule

Name: The Hatterscheidt Foundation Inc
C/O Dacotah Bank Trust

EIN: 46-6012543

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	998	998		0