

Form **990-PF**Department of the Treasury
Internal Revenue Service**COVID-19 & FEMA-4562-DR**
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

A Employer identification number

CARRICO FAMILY FOUNDATION**46-1237162**

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

B Telephone number

541-779-7641**P O BOX 4436**

City or town, state or province, country, and ZIP or foreign postal code

MEDFORD, OR 97501

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method:

☒ Cash☐ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)► \$ **61,458,504.** (Part I, column (d), must be on cash basis.)**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	496,690.	496,690.		Statement 1
	5a Gross rents	1,644,438.	1,644,438.		Statement 2
	b Net rental income or (loss)	1,189,747.			Statement 3
	6a Net gain or (loss) from sale of assets not on line 10	-96,963.			
	b Gross sales price for all assets on line 6a	9,252,346.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	2,044,165.	2,141,128.		
	13 Compensation of officers, directors, trustees, etc	84,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 4	2,662.	0.		0.
	b Accounting fees Stmt 5	30,445.	0.		0.
	c Other professional fees Stmt 6	138,774.	136,500.		0.
	17 Interest				
	18 Taxes Stmt 7	188,536.	181,766.		0.
	19 Depreciation and depletion	454,691.	454,691.		
	20 Occupancy	49.	49.		0.
	21 Travel, conferences, and meetings	75.	75.		0.
	22 Printing and publications				
	23 Other expenses Stmt 8	454,248.	99,620.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	1,353,480.	872,701.		0.
	25 Contributions, gifts, grants paid	1,584,181.			1,584,181.
	26 Total expenses and disbursements. Add lines 24 and 25	2,937,661.	872,701.		1,584,181.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-893,496.			
	b Net investment income (if negative, enter -0-)		1,268,427.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1,242,416.	364,731.	364,731.
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶ 491.				
	Less: allowance for doubtful accounts ▶		12,904.	491.	491.
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ 17,908.				
	Less: allowance for doubtful accounts ▶ 0.		142,437.	17,908.	17,908.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock Stmt 9		14,340,107.	16,524,506.	16,524,506.
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other Stmt 10		14,325,755.	14,745,492.	44,439,991.
	14 Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶ Statement 11)		110,877.	110,877.	110,877.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		30,174,496.	31,764,005.	61,458,504.
	17 Accounts payable and accrued expenses			2,400.	
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)		27,310.	116,973.	
	23 Total liabilities (add lines 17 through 22)		27,310.	119,373.	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions		30,147,186.	31,644,632.	
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances		30,147,186.	31,644,632.	
	30 Total liabilities and net assets/fund balances		30,174,496.	31,764,005.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,147,186.
2 Enter amount from Part I, line 27a	2	-893,496.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	2,391,481.
4 Add lines 1, 2, and 3	4	31,645,171.
5 Decreases not included in line 2 (itemize) ▶ IRS TAX PENALTY	5	539.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	31,644,632.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b BOSC VIEW PROPERTIES	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 7,985,446.		8,154,521.	-169,075.
b 1,266,900.		1,194,788.	72,112.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-169,075.
b			72,112.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-96,963.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,631,640.	22,888,489.	.071286
2017	1,246,000.	34,361,209.	.036262
2016	1,070,000.	30,506,778.	.035074
2015	1,185,100.	30,229,274.	.039204
2014	582,000.	14,336,506.	.040596

2 Total of line 1, column (d)	2	.222422
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.044484
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	60,803,172.
5 Multiply line 4 by line 3	5	2,704,768.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	12,684.
7 Add lines 5 and 6	7	2,717,452.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	1,584,181.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	25,369.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	25,369.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	25,369.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	25,560.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	25,560.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	191.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 191. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of MAGNA CARRICO LOWMAN Telephone no. 541-779-7641 Located at 839 ALDER CREEK DR, MEDFORD, OR ZIP+4 97504		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MAGNA CARRICO LOWMAN	DIRECTOR/PRESIDENT			
839 ALDER CREEK DR				
MEDFORD, OR 97504	5.00	0.	0.	0.
JAMES LOWMAN	DIRECTOR/SECRETARY			
839 ALDER CREEK DR				
MEDFORD, OR 97504	5.00	0.	0.	0.
MONTE D WILLIAMS	DIRECTOR			
839 ALDER CREEK DR				
MEDFORD, OR 97504	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,847,408.
b	Average of monthly cash balances	1b	464,237.
c	Fair market value of all other assets	1c	55,736,810.
d	Total (add lines 1a, b, and c)	1d	72,048,455.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	10,319,346.
3	Subtract line 2 from line 1d	3	61,729,109.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	925,937.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	60,803,172.
6	Minimum investment return. Enter 5% of line 5	6	3,040,159.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,040,159.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	25,369.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	25,369.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,014,790.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,014,790.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,014,790.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,584,181.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,584,181.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,584,181.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,014,790.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,008,615.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,584,181.				
a Applied to 2018, but not more than line 2a			1,008,615.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				575,566.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,439,224.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

MAGNA CARRICO LOWMAN, 541-779-7641
839 ALDER CREEK DR, MEDFORD, OR 97504

b The form in which applications should be submitted and information and materials they should include:

FOUNDATION APPLICATION MUST BE SUBMITTED BY APPLICANTS

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACCESS FOOD SHARE P O BOX 4666 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	7,500.
AMERICAN CANCER SOCIETY 0330 SW CURRY STREET PORTLAND, OR 97239		NON PROFIT	GENERAL FUND	7,500.
ALS ASSOC OF OR AND SW WA 700 NE MULTNOMAH ST PORTLAND, OR 97232		NON PROFIT	GENERAL FUND	7,000.
BOYS & GIRLS CLUB OF THE RV 203 SE 9TH STREET GRANTS PASS, OR 97526		NON PROFIT	GENERAL FUND	5,000.
CONSUMER CREDIT COUNSELING SVC OF SOUTHERN OR 820 CRATER LAKE AVE MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	3,500.
Total	See continuation sheet(s)			1,584,181.
b Approved for future payment				
None				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASHLAND YMCA 540 YMCA WAY ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	10,000.
BIOLA UNIVERSITY 13800 BIOLA AVE LA MIRANDA, CA 90639		NON PROFIT	GENERAL FUND	5,500.
BRITT FESTIVALS PO BOX 1124 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
DOGS FOR BETTER LIVES 10175 WHEELER RD CENTRAL POINT, OR 97502		NON PROFIT	GENERAL FUND	6,000.
CASA OF JACKSON COUNTY 409 N FRONT ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	20,000.
CHILDRENS ADVOCACY CENTER OF JACKSON COUNTY 816 W 10TH ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	20,000.
COLLEGE DREAMS PO BOX 1407 GRANTS PASS, OR 97528		NON PROFIT	GENERAL FUND	10,000.
COMMUNITY WORKS 2594 E BARNETT RD SUITE C MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	10,000.
CRATERIAN PERFORMANCES 23 S CENTRAL AVE MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
FAITH HOUSE 220 NW A STREET GRANTS PASS, OR 97526		NON PROFIT	GENERAL FUND	12,000.
Total from continuation sheets				1,553,681.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GUANACASTE DRY FOREST CONSERVATION FUND 4780 MAIN ROAD HUNTINGTON, VT 05462		NON PROFIT	GENERAL FUND	30,000.
HEARTS WITH A MISSION 711 MEDFORD CENTER #334 MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	25,000.
HOPE EQUESTIAN PO BOX 396 EAGLE POINT, OR 97524		NON PROFIT	GENERAL FUND	20,000.
GIRL SCOUTS OF OR & SW WA 9620 S BARBUR BLVD PORTLAND, OR 97219		NON PROFIT	GENERAL FUND	5,000.
JPR FOUNDATION 1250 SISKIYOU BLVD ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	10,000.
GOSPEL RESCUE MISSION 125 W JACKSON ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
KID TIME 106 N CENTRAL AVE MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	250,000.
KIDS UNLIMITED 821 N RIVERSIDE AVE MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	200,000.
GRANDMAS 2 GO 140 S HOLLY ST, STE 1291 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
HOPE RANCH YOUTH MINISTRIES PO BOX 595 SPRINGFIELD, OR 97477		NON PROFIT	GENERAL FUND	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING OPPORTUNITIES PO BOX 1105 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	7,000.
MAKE A WISH FOUNDATION 2000 SW 1ST AVE #410 PORTLAND, OR 97201		NON PROFIT	GENERAL FUND	7,500.
MASLOW PROJECT PO BOX 999 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
MEDICAL TEAMS INTERNATIONAL 14150 SW MILTON COURT TIGARD, OR 97224		NON PROFIT	GENERAL FUND	7,000.
MT ASHLAND ASSOCIATION PO BOX 220 ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	15,000.
OPTIONS FOR HELPING RESIDENTS OF ASHLAND PO BOX 1133 ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	1,000.
OREGON SHAKESPEARE FESTIVAL 15 S PIONEER ST ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	10,000.
PATHWAY ENTERPRISES 1600 SKY PARK DRIVE #101 MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	15,000.
PLANNED PARENTHOOD 125 S CENTRAL AVE #210 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	4,000.
PROVIDENCE COMMUNITY HEALTH FOUNDATION 940 ROYAL AVE, SUITE 410 MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
REDEMPTION RIDGE 711 MEDFORD CENTER #264 MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	10,000.
ROC FOOD PANTRY 564 SW FOUNDRY ST GRANTS PASS, OR 97526		NON PROFIT	GENERAL FUND	5,000.
ROGUE COMMUNITY HEALTH 900 E MAIN ST MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	5,000.
ROGUE GALLERY & ART CENTER 40 S BARTLETT ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	2,000.
ROGUE RETREAT 711 E MAIN ST SUITE 25 MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	25,000.
ROGUE VALLEY ADVENTIST ACADEMY 3675 SOUTH STAGE RD MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	15,000.
ROGUE VALLEY FARM TO SCHOOL PO BOX 898 ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	5,000.
ROGUE VALLEY YMCA 522 W 6TH ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	5,000.
ROGUE WORLD MUSIC 2305-C ASHLAND ST #421 ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	2,500.
ROOTS AND WINGS COMMUNITY PRESCHOOL 3703 INTERNATIONAL WAY STE B MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	7,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JACKSONVILLE COMMUNITY CENTER 160 E MAIN ST JACKSONVILLE, OR 97530		NON PROFIT	GENERAL FUND	3,000.
SACRED HEART CATHOLIC SCHOOL 431 S IVY STREET MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	5,000.
MID ROGUE FOUNDATION 777 NE 7TH ST GRANTS PASS, OR 97526		NON PROFIT	GENERAL FUND	10,000.
ROC RECOVERY CENTER 213 SOUTH FIR ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	5,000.
ROGUE ROWING 175 EMIGRANT LAKE RD ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	15,500.
SET FREE CHRISTIAN FELLOWSHIP 1032 W MAIN STREET MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
ROGUE VALLEY SYMPHONY 1875 HWY 99 N, STE 7 ASHLAND, OR 97520		NON PROFIT	GENERAL FUND	10,000.
SMART READING PROGRAM 670 SUPERIOR CT STE 108 MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	10,000.
SOUTHERN OREGON FRIENDS OF HOSPICE 217 S MODOC AVE MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	141,831.
ST JOHN THE BAPTIST SCHOOL 10956 SE 25TH AVE PORTLAND, OR 97222		NON PROFIT	GENERAL FUND	25,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ST ANNE CATHOLIC SCHOOL 1131 NE 10TH STREET GRANTS PASS, OR 97526		NON PROFIT	GENERAL FUND	20,000.
ST MARY'S FUND 816 BLACK OAK DRIVE MEDFORD, OR 97504		NON PROFIT	GENERAL FUND	200,000.
ST MARK'S EPISCOPAL CHURCH 140 N OAKDALE AVE MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	7,000.
ST VINCENT DE PAUL MEDFORD PO BOX 1663 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
SALVATION ARMY 304 BEATTY ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	15,000.
TREASURE VALLEY CHILDREN'S RELIEF NURSERY 780 SE 6TH ST ONTARIO, OR 97914		NON PROFIT	GENERAL FUND	9,000.
YOUTH 71FIVE MINISTRIES 529 EDWARDS ST MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	100,000.
UNITED WAY OF JACKSON COUNTY 60 HAWTHORNE WAY MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	25,000.
WALKING TALL SOUTHERN OREGON PO BOX 3789 CENTRAL POINT, OR 97502		NON PROFIT	GENERAL FUND	15,350.
WILDERNESS TRAILS INC PO BOX 4655 MEDFORD, OR 97501		NON PROFIT	GENERAL FUND	10,000.
Total from continuation sheets				

46-1237162

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|-----------|--|-------|----|
| 1. | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

1/15/21
[Date]

PRESIDENT

May the IRS discuss this return with the preparer shown below? See instructions.

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MONTE WILLIAMS

Preparer's signature

Mutolo

Date _____

1/14/21

Check ☐ self-employed

PTIN

P00033826

Firm's name ► ISLER MEDFORD, LLC

Firm's address ► 839 ALDER CREEK DR.
MEDFORD, OR 97504

Firm's EIN ► 20-4749363

Phone no. (541) 779-7641

Form **990-PF** (2019)

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
VARIOUS	496,690.	0.	496,690.	496,690.		
To Part I, line 4	496,690.	0.	496,690.	496,690.		

Form 990-PF	Rental Income		Statement	2
Kind and Location of Property	Activity Number	Gross Rental Income		
VARIOUS	1	1,644,438.		
Total to Form 990-PF, Part I, line 5a		1,644,438.		

Form 990-PF	Rental Expenses		Statement	3
Description	Activity Number	Amount	Total	
Depreciation		454,691.		
- Subtotal -	1		454,691.	
Total rental expenses			454,691.	
Net rental Income to Form 990-PF, Part I, line 5b			1,189,747.	

Form 990-PF	Legal Fees		Statement	4
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL	2,662.	0.		0.
To Fm 990-PF, Pg 1, ln 16a	2,662.	0.		0.

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
ACCOUNTING	30,445.	0.		0.	
To Form 990-PF, Pg 1, ln 16b	30,445.	0.		0.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
FINANCIAL SERVICES	136,500.	136,500.		0.	
OUTSIDE CONTRACTORS	2,274.	0.		0.	
To Form 990-PF, Pg 1, ln 16c	138,774.	136,500.		0.	

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
PROPERTY	178,551.	178,551.		0.	
EXCISE	3,215.	3,215.		0.	
PAYROLL	6,770.	0.		0.	
To Form 990-PF, Pg 1, ln 18	188,536.	181,766.		0.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
POSTAGE	106.	0.		0.	
BANK FEES	42.	0.		0.	
INSURANCE	83,201.	0.		0.	
RENTAL EXPENSES	271,279.	0.		0.	
OTHER COSTS	99,620.	99,620.		0.	
To Form 990-PF, Pg 1, ln 23	454,248.	99,620.		0.	

Form 990-PF	Corporate Stock		Statement	9
Description	Book Value		Fair Market Value	
	16,524,506.		16,524,506.	
Total to Form 990-PF, Part II, line 10b	16,524,506.		16,524,506.	

Form 990-PF	Other Investments		Statement	10
Description	Valuation Method	Book Value	Fair Market Value	
	COST	13,642,095.	43,336,594.	
	COST	1,103,397.	1,103,397.	
Total to Form 990-PF, Part II, line 13		14,745,492.	44,439,991.	

Form 990-PF	Other Assets		Statement	11
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value	
ESCROW DEPOSIT	65,000.	65,000.	65,000.	
VEHICLES	45,877.	45,877.	45,877.	
To Form 990-PF, Part II, line 15	110,877.	110,877.	110,877.	