

EXTENDED TO NOVEMBER 16, 2020

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

For calendar year 2019 or other tax year beginning and ending

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Header section containing organization name (LUNDA CHARITABLE FUND INC), address (N7142 WATERS EDGE RD, BLACK RIVER FALLS, WI 54615), and employer identification number (46-0836946).

Section C: Book value of all assets at end of year (54,780,973) and Section G: Check organization type (501(c) corporation).

Section H: Enter the number of the organization's unrelated trades or businesses (1) and describe the only (or first) unrelated trade or business here (SEE STATEMENT 13).

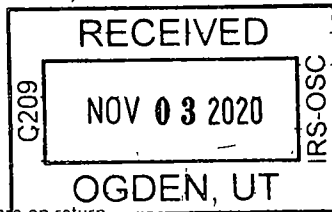
Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No).

Section J: The books are in care of (CARL HOLMQUIST) Telephone number (715-284-9647).

Table for Part I: Unrelated Trade or Business Income. Columns include (A) Income, (B) Expenses, and (C) Net. Total income is -21,250.

Part II: Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

Table for Part II: Deductions Not Taken Elsewhere. Rows 14-31 detailing various deductions. Total deductions are 0, resulting in an unrelated business taxable income of -21,250.



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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32 through 39.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40 through 45.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a through 56.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Question number, Question text, and Yes/No response boxes. Includes questions 57, 58, and 59.

Sign Here: Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer: Carl Hoeyunt, Date: 10/27/2020, Title: SECRETARY TREASURER.

Paid Preparer Use Only: Print/Type preparer's name: DUSTIN M. WIESNER, CPA; Preparer's signature: DUSTIN M. WIESNER, CPA; Date: 10/20/20; Check self-employed; PTIN: P01263693; Firm's name: WIPFLI LLP; Firm's address: 4890 OWEN AYRES COURT, SUITE 200, EAU CLAIRE, WI 54701; Firm's EIN: 39-0758449; Phone no.: 715.832.3407.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7			
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No	
4a	Additional section 263A costs (attach schedule)	4a							
b	Other costs (attach schedule)	4b							
5	Total Add lines 1 through 4b	5							

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)			
(2)			
(3)			
(4)			
2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)		
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions Enter here and on page 1 Part I, line 6, column (B)	
0.		0.	

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED STATEMENT 13
BUSINESS ACTIVITY

INVESTMENT INCOME FROM LIMITED PARTNERSHIPS

TO FORM 990-T, PAGE 1

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 14
DESCRIPTION		NET INCOME OR (LOSS)
RIVERSTONE GLOBAL ENERGY AND POWER FUND VI LP CAYMAN - ORDINARY BUSINESS INC		51,406.
FIVE POINTS SMALL BUYOUT STRATEGIES III LP - ORDINARY BUSINESS INCOME (LOSS)		-16,556.
GLOUSTON PRIVATE EQUITY OPPORTUNITIES IV LP - ORDINARY BUSINESS INCOME (LOSS)		-214.
GLOUSTON PRIVATE EQUITY OPPORTUNITIES V LP - ORDINARY BUSINESS INCOME (LOSS)		19,173.
IRONSIDES DIRECT INVESTMENT FUND IV LP - ORDINARY BUSINESS INCOME (LOSS)		-9,609.
IRONSIDES PARTNERSHIP FUND IV LP - ORDINARY BUSINESS INCOME (LOSS)		12,121.
NGP NATURAL RESOURCES XII LP - ORDINARY BUSINESS INCOME (LOSS)		-82,558.
RCP FUND IX LP - ORDINARY BUSINESS INCOME (LOSS)		-4,970.
RIVERSTONE GLOBAL ENERGY AND POWER FUND (MMS) - ORDINARY BUSINESS INCOME (LO		11,058.
RCP SECONDARY OPPORTUNITIY FUND II LP - ORDINARY BUSINESS INCOME (LOSS)		-907.
ABBOTT SECONDARY OPPORTUNITIES, LP - ORDINARY BUSINESS INCOME (LOSS)		-5,353.
RIVERSTONE GLOBAL ENERGY AND POWER FUND (CAYMAN) - ORDINARY BUSINESS INCOME		3,360.
GLOUSTON PRIVATE EQUITY OPPORTUNITIES VI - ORDINARY BUSINESS INCOME (LOSS)		24,828.
IRONSIDES PARTNERSHIP FUND V - ORDINARY BUSINESS INCOME (LOSS)		-9,291.
IRONSIDES DIRECT INVESTMENT FUND V - ORDINARY BUSINESS INCOME (LOSS)		-5,657.
PERENNIAL REAL ESTATE FUND IV - ORDINARY BUSINESS INCOME (LOSS)		-632.
FIVE POINTS SMALL BUYOUT STRATEGIES IV - ORDINARY BUSINESS INCOME (LOSS)		-7,449.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5		-21,250.