

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation DAKOTA CHARITABLE FOUNDATION INC		A Employer identification number 46-0422869
Number and street (or P O box number if mail is not delivered to street address) PO BOX 8303	Room/suite	B Telephone number (see instructions) (605) 341-3620
City or town, state or province, country, and ZIP or foreign postal code RAPID CITY, SD 57709		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 56,760,395	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	15,266	15,266		
	4 Dividends and interest from securities	564,493	564,493		
	5a Gross rents	518,159	518,159		
	b Net rental income or (loss)	-136,125			
	6a Net gain or (loss) from sale of assets not on line 10	1,970,033			
	b Gross sales price for all assets on line 6a	7,698,422			
	7 Capital gain net income (from Part IV, line 2)		1,970,033		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	13,576	13,576			
12 Total. Add lines 1 through 11	3,081,527	3,081,527			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	78,000	15,600		62,400
	14 Other employee salaries and wages	143,290	143,290		
	15 Pension plans, employee benefits	12,309	12,309		
	16a Legal fees (attach schedule)	20,208	20,208		
	b Accounting fees (attach schedule)	5,272	2,636		2,636
	c Other professional fees (attach schedule)	30,352	30,352		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	164,038	146,994		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,007,633	1,005,738		1,895
	24 Total operating and administrative expenses. Add lines 13 through 23	1,461,102	1,377,127		66,931
	25 Contributions, gifts, grants paid	4,614,310			4,614,310
26 Total expenses and disbursements. Add lines 24 and 25	6,075,412	1,377,127		4,681,241	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-2,993,885				
b Net investment income (if negative, enter -0-)		1,704,400			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,014,201	536,965	536,965
	2 Savings and temporary cash investments	59,522	37,829	37,829
	3 Accounts receivable ▶ _____ 667			
	Less allowance for doubtful accounts ▶ _____	11,061	667	667
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,688,647	7,762,577	21,536,187
	c Investments—corporate bonds (attach schedule)	5,806,939	5,738,695	5,631,387
	11 Investments—land, buildings, and equipment basis ▶ _____ 25,893,293			
Less accumulated depreciation (attach schedule) ▶ _____ 4,247,237	22,300,342	21,646,056	25,893,293	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,958,132	3,095,433	3,095,433	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)		28,634	28,634	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,838,844	38,846,856	56,760,395	
Liabilities	17 Accounts payable and accrued expenses		3,083	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	1,186		
	23 Total liabilities (add lines 17 through 22)	1,186	3,083	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	41,837,658	38,843,773		
30 Total net assets or fund balances (see instructions)	41,837,658	38,843,773		
31 Total liabilities and net assets/fund balances (see instructions) .	41,838,844	38,846,856		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	41,837,658
2 Enter amount from Part I, line 27a	2	-2,993,885
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	38,843,773
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	38,843,773

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a JP MORGAN	P		2018-12-31
b JP MORGAN	P		2018-12-31
c JP MORGAN	P		2018-12-31
d CAPITAL GAIN DISTRIBUTION	P		2018-12-31
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,986,165		1,198,700	1,787,465
b 1,286,315		1,299,906	-13,591
c 3,242,991		3,229,783	13,208
d 182,951			182,951
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			1,787,465
b			-13,591
c			13,208
d			182,951
e			

2 Capital gain net income or (net capital loss)	2	1,970,033
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	8,624,147	61,171,591	0.140983
2016	2,473,762	60,428,492	0.040937
2015	4,263,602	65,266,401	0.065326
2014	6,560,454	68,635,938	0.095583
2013	5,034,304	67,678,292	0.074386

2 Total of line 1, column (d)	2	0.417215
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.083443
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	55,564,518
5 Multiply line 4 by line 3	5	4,636,470
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,044
7 Add lines 5 and 6	7	4,653,514
8 Enter qualifying distributions from Part XII, line 4	8	4,681,241

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 52,171.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, donor advised funds, and public inspection requirements.

14 The books are in care of MARGARET HILLENBRAND Telephone no (605) 341-3620

Located at P O BOX 8303 RAPID CITY SD ZIP+4 57709

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	31,219,518
b	Average of monthly cash balances.	1b	484,369
c	Fair market value of all other assets (see instructions).	1c	24,706,791
d	Total (add lines 1a, b, and c).	1d	56,410,678
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	56,410,678
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	846,160
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	55,564,518
6	Minimum investment return. Enter 5% of line 5.	6	2,778,226

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,778,226
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	17,044
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	17,044
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,761,182
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,761,182
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	2,761,182

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	4,681,241
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	4,681,241
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	17,044
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	4,664,197

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				2,761,182
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.	1,669,813			
b From 2014.	3,155,505			
c From 2015.	1,018,358			
d From 2016.				
e From 2017.	5,656,205			
f Total of lines 3a through e.	11,499,881			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>4,681,241</u>				
a Applied to 2017, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				2,761,182
e Remaining amount distributed out of corpus	1,920,059			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	13,419,940			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	1,669,813			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	11,750,127			
10 Analysis of line 9				
a Excess from 2014.	3,155,505			
b Excess from 2015.	1,018,358			
c Excess from 2016.				
d Excess from 2017.	5,656,205			
e Excess from 2018.	1,920,059			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 RAY HILLENBRAND

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIED ARTS FUNDP O BOX 4080 RAPID CITY, SD 57709		PC	COMMUNITY EVENTS	2,000
BLACK HILLS POW WOW ASSOC P O BOX 8131 RAPID CITY, SD 57709		PC	NATIVE AMERICAN	10,000
BOLINAS MUSEUM48 WHARF RD BOLINAS, CA 94924		PC	MUSEUM SPONSOR	5,000
Total ▶ 3a				4,614,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CATHOLIC DIOCESE OF RAPID P O BOX 678 RAPID CITY, SD 57709				
CATHOLIC SOCIAL SERVICES 529 KANSAS CITY ST RAPID CITY, SD 57701				
CULVER EDUCATIONAL FOUND 1300 ACADEMY RD 153 CULVER, IN 46511				
Total				▶ 3a 4,614,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF SD PUBLIC BROADCASTING 415 MAIN STREET RAPID CITY, SD 57701		PC	CHARITABLE	5,000
GREENWOOD SCHOOL 17 BUENA VISTA AVE MILL VALLEY, CA 94941		PC	EDUCATIONAL	65,000
MARIN COUNTY PONY CLUB P.O. BOX 219 BOLINAS, CA 94924		PC	EDUCATIONAL	5,000
Total ▶ 3a				4,614,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SAN FRANCISCO WALDORF SCH 293 WASHINGTON ST SAN FRANCISCO, CA 94115		PC	EDUCATIONAL	6,560
UNITED WAY OF THE BLACK H 621 6TH ST SUITE 100 RAPID CITY, SD 57701		PC	CHARITABLE	210,000
MAIN STREET SQUARE 512 MAIN ST SUITE 980 RAPID CITY, SD 57701		PC	COMMUNITY IMPROVEMENT	781,250
Total ▶ 3a				4,614,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAVORY INSTITUTE 647-B S BROADWAY STE 12 BOULDER, CO 80305		PC	CONSERVATION	60,000
BH AREA COMMUNITY FOUNDATION 803 ST JOSEPH STREET RAPID CITY, SD 57701		PC	CHARITABLE	2,530,000
IDEA WILD420 RIDDLE DRIVE FORT COLLINS, CO 80521		PC	CONSERVATION	50,000
Total				4,614,310

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
NATIVE POP713 SEVENTH STREET RAPID CITY, SD 577013613		PC	CULTURAL	10,000
SD SCHOOL MINES & TECH FOUNDATION 501 EAST ST JOSEPH ST RAPID CITY, SD 57701		PC	EDUCATIONAL	5,000
THE PUTNEY SCHOOL 418 HOUGHTON BROOK RD PUTNEY, VT 05346		PC	EDUCATIONAL	40,000
Total ▶ 3a				4,614,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALL NATIONS RELATED PO BOX 13794 LAS CRUCES, NM 88011		PC	CULTURAL	2,500
BATESVILLE PARKS & RECREATION 716 S PARK AVENUE BATESVILLE, IN 47006		GOVT	COMMUNITY IMPROVEMENT	1,000
CORNERSTONE RESCUE MISSION 30 MAIN STREET RAPID CITY, SD 57709		PC	CHARITABLE	1,270
Total				4,614,310

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FEEDING SOUTH DAKOTA 4701 N WESTPORT AVE SIOUX FALLS, SD 57107		PC	CHARITABLE	350,000
KNIGHTS OF COLUMBUS 4500 JACKSON BOULEVARD RAPID CITY, SD 57702		PC	RELIGIOUS	350
RAPID CITY ECONOMIC DEVELOP PARTNER 506 SIXTH STREET RAPID CITY, SD 57701		PC	COMMUNITY IMPROVEMENT	60,000
Total ▶ 3a				4,614,310

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BERKSHIRE SCHOOL 245 NORTH UNDERMOUNTAIN SHEFFIELD, MA 02157		PC	EDUCATIONAL	20,000
YMCA815 KANSAS CITY ST RAPID CITY, SD 57701		PC	CHARITABLE	1,000
Total ▶ 3a				4,614,310

TY 2018 Accounting Fees Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,272	2,636		2,636

TY 2018 Investments Corporate Bonds Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS-J P MORGAN INVESTMENT MGMT	5,738,695	5,631,387

TY 2018 Investments Corporate Stock Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EQUITIES-J P MORGAN INVESTMENT MGMT	7,762,577	21,536,187

TY 2018 Investments - Land Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
	25,893,293	4,247,237	21,646,056	25,893,293

TY 2018 Investments - Other Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NOTE RECEIVABLE-UNRELATED	FMV	334,580	334,580
LAND	FMV	2,760,853	2,760,853

TY 2018 Legal Fees Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	20,208	20,208		

TY 2018 Other Assets Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCISE TAX RECEIVABLE		28,634	28,634

TY 2018 Other Expenses Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LAND & BUILDINGS				
INVESTMENT DEPRECIATION	654,284	654,284		
EXPENSES				
MISC EXPENSE	219	219		
INSURANCE	3,789	1,894		1,895
INSURANCE-RENTAL	22,044	22,044		
OFFICE EXPENSES-RENTAL	36,411	36,411		
REPAIRS & MAINTENANCE-RENTAL	66,400	66,400		
UTILITIES-RENTAL	98,666	98,666		
INVESTMENT MANAGEMENT FEES &	35,250	35,250		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISC RENTAL EXPENSE	6,054	6,054		
INVESTMENT EXPENSES	84,354	84,354		
ADVERTISING-RENTAL	162	162		

TY 2018 Other Income Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - K1 ACTIVITY	13,576	13,576	

TY 2018 Other Liabilities Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	1,186	

TY 2018 Other Professional Fees Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APPRAISAL & TITLE FEES	30,352	30,352		

TY 2018 Taxes Schedule**Name:** DAKOTA CHARITABLE FOUNDATION INC**EIN:** 46-0422869

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	6,296	6,296		
EXCISE TAX	17,044			
REAL ESTATE TAXES-RENTAL	140,698	140,698		