

Form **990-T**  
 Department of the Treasury  
 Internal Revenue Service

**Exempt Organization Business Income Tax Return**  
**(and proxy tax under section 6033(e))**  
 For calendar year 2020 or other tax year beginning 01-01-2020 and ending 12-31-2020  
 ▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
 ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047  
**2020**  
 Open to Public  
 Inspection for 501(c)(3)  
 Organizations Only

|  |                      |   |   |
|--|----------------------|---|---|
| <b>A</b> <input type="checkbox"/> Check box if address changed.<br><br><b>B</b> Exempt under section<br><input checked="" type="checkbox"/> 501(c3)<br><input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)<br><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)<br><input type="checkbox"/> 529(a) <input type="checkbox"/> 529A | <b>Print or Type</b> | Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)<br>SOUTH DAKOTA STATE UNIVERSITY FOUNDATION<br><br>Number, street, and room or suite no. If a P.O. box, see instructions.<br>815 MEDARY AVENUE BOX 525<br><br>City or town, state or province, and ZIP or foreign postal code<br>BROOKINGS, SD 570061303<br><br><b>C</b> Book value of all assets at end of year . . . . . ▶ 287,960,105 | <b>D</b> Employer identification number<br>46-0273801<br><br><b>E</b> Group exemption number<br>(see instructions)<br><br><b>F</b> <input type="checkbox"/> Check box if an amended return. |
| <b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust <input type="checkbox"/> Applicable reinsurance entity  |                      | <b>H</b> Check if filing only to ▶ <input type="checkbox"/> Claim credit from Form 8941 <input type="checkbox"/> Claim a refund shown on Form 2439  |   |
| <b>I</b> Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation . . . . . ▶ <input type="checkbox"/>   |                      | <b>J</b> Enter the number of attached Schedules A (Form 990-T) . . . . . ▶ 1  |   |
| <b>K</b> During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br>If "Yes," enter the name and identifying number of the parent corporation ▶  |                      | <b>L</b> The books are in care of ▶ TIM DWIRE Telephone number ▶ (605) 697-7475<br>815 MEDARY AVENUE BOX 525<br>BROOKINGS, SD 570061303   |   |

**Part I Total Unrelated Business Taxable Income**

|   |           |         |
|---|-----------|---------|
| <b>1</b> Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) . . . . .               | <b>1</b>  | -99,480 |
| <b>2</b> Reserved . . . . .   | <b>2</b>  |         |
| <b>3</b> Add lines 1 and 2 . . . . .  | <b>3</b>  | -99,480 |
| <b>4</b> Charitable contributions (see instructions for limitation rules) . . . . .   | <b>4</b>  | 0       |
| <b>5</b> Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3 . . . . .                             | <b>5</b>  | -99,480 |
| <b>6</b> Deduction for net operating loss. See instructions . . . . .   | <b>6</b>  | 0       |
| <b>7</b> Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5 . . . . . | <b>7</b>  | -99,480 |
| <b>8</b> Specific deduction (generally \$1,000, but see instructions for exceptions) . . . . .  | <b>8</b>  | 1,000   |
| <b>9</b> Trusts. Section 199A deduction. See instructions . . . . .   | <b>9</b>  |         |
| <b>10</b> Total deductions. Add lines 8 and 9 . . . . .   | <b>10</b> | 1,000   |
| <b>11</b> Unrelated business taxable income. Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero . . . . .              | <b>11</b> | 0       |

**Part II Tax Computation**

|   |          |   |
|---|----------|---|
| <b>1</b> Organizations taxable as corporations. Multiply Part I, line 11 by 21% (0.21) . . . . . ▶  | <b>1</b> | 0 |
| <b>2</b> Trusts taxable at trust rates. See instructions for tax computation. Income tax on the amount on Part I, line 11 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041) . . . . . ▶ | <b>2</b> |   |
| <b>3</b> Proxy tax. See instructions . . . . . ▶  | <b>3</b> |   |
| <b>4</b> Other tax amounts. See instructions . . . . .  | <b>4</b> |   |
| <b>5</b> Alternative minimum tax (trusts only) . . . . .  | <b>5</b> |   |
| <b>6</b> Tax on noncompliant facility income. See instructions . . . . .  | <b>6</b> |   |
| <b>7</b> Total. Add lines 3 through 6 to line 1 or 2, whichever applies . . . . .   | <b>7</b> | 0 |

Part III Tax and Payments

Table with 11 rows and 2 columns. Rows include: 1a Foreign tax credit, 1b Other credits, 1c General business credit, 1d Credit for prior year minimum tax, 1e Total credits, 2 Subtract line 1e from Part II, line 7, 3 Other taxes, 4 Total tax, 5 2020 net 965 tax liability paid, 6a-6g Payments, 7 Total payments, 8 Estimated tax penalty, 9 Tax due, 10 Overpayment, 11 Enter the amount of line 10 you want.

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question, Yes/No. Rows include: 1 At any time during the 2020 calendar year, did the organization have an interest in or a signature or other authority over a financial account... 2 During the tax year, did the organization receive a distribution from... 3 Enter the amount of tax-exempt interest received or accrued during the tax year... 4a Did the organization change its method of accounting?... 4b If 4a is "Yes," has the organization described the change on Form 990, 990-EZ, 990-PF, or Form 1128?

Part V Supplemental Information

Provide the explanation required by Part IV, line 4b. Also provide any other additional information. See instructions.

Sign Here: TIM DWIRE, 2021-10-07, VP OF OPERATIONS & FINANCE. May the IRS discuss this return with the preparer shown below? [X] Yes [ ] No. Paid Preparer Use Only: Print/Type preparer's name LAURIE HANSON CPA, Preparer's signature, Date 2021-10-07, Check [ ] if self-employed, PTIN P00851848, Firm's name EIDE BAILLY LLP, Firm's EIN 45-0250958, Firm's address 200 E 10TH ST STE 500, SIOUX FALLS, SD 571046375, Phone no. (605) 339-1999.

**TY 2020 IncomeLossPartnershipSCorpSch****Name:** SOUTH DAKOTA STATE UNIVERSITY FOUNDATION**EIN:** 46-0273801**Total gross receipts**

| Partnership or S Corporation name                  | Share of gross income | Share of deductions | Gain or loss |
|--|-----------------------|---------------------|--------------|
| MONTAUK TRIGUARD FUND V LP                         | 0                     | -2,991              | -2,991       |
| MONTAUK TRIGUARD FUND VI LP                        | 34,311                | 0                   | 34,311       |
| MONTAUK TRIGUARD FUND VII                          | 0                     | -32,275             | -32,275      |
| NORTH SKY CLEAN TECH FUND IV LP                    | 7                     | -1,189              | -1,182       |
| NORTH SKY LBO FUND IV LP                           | 8,588                 | -269                | 8,319        |
| PARK STREET CAPITAL PRIVATE EQUITY FUND XI LP      | 158                   | -15,898             | -15,740      |
| SDSU BROOKINGS ANGEL FUND LLC                      | 0                     | -242                | -242         |
| SOUTH DAKOTA INNOVATION FUND I LIMITED PARTNERSHIP | 0                     | -12,844             | -12,844      |
| SUSTAINABLE ASSET FUND II LP                       | 0                     | -13,558             | -13,558      |
| ENABLE MIDSTREAM PARTNERS LP                       | 23                    | -50,235             | -50,212      |
| MPLX LP  | 0                     | -20,626             | -20,626      |

**Total share of gross income:** 43,087**Total share of deductions:** -150,127**Total gain or loss:** -107,040

## TY 2020 OtherDeductionSchedule

**Name:** SOUTH DAKOTA STATE UNIVERSITY FOUNDATION

**EIN:** 46-0273801

**Form 4562 amount:**

**Form 8873 amount:**

**Management fees (non-employees):**

**Legal fee amount:**

**Accounting amount:**

**Lobbying amount:**

**Investment management amount:**

**Advertising and promotion amount:**

**Insurance amount:**

**Occupancy amount:**

**Travel amount:**

**Information technology amount:**

**Office expenses amount:**

| Other type of deduction | Other type deduction amount |
|-------------------------|-----------------------------|
| TAX PREPARATION FEE     | 11,413                      |

**SCHEDULE A  
(Form 990-T)**

**Unrelated Business Taxable Income  
From an Unrelated Trade or Business**

OMB No. 1545-0047

**2020**

Department of the Treasury  
Internal Revenue Service

▶ **Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.**  
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

**Open to Public Inspection for  
501(c)(3) Organizations Only**

|   |   |
|---|---|
| <b>A</b> Name of the organization<br>SOUTH DAKOTA STATE UNIVERSITY FOUNDATION | <b>B</b> Employer identification number<br>46-0273801 |
|---|---|

|   |                           |
|---|---------------------------|
| <b>C</b> Unrelated business activity code (see instructions) ▶ 900000 | <b>D</b> Sequence: 1 of 1 |
|---|---------------------------|

**E** Describe the unrelated trade or business ▶ **INCOME FROM PARTNERSHIP INVESTMENTS**

| <b>Part I</b> Unrelated Trade or Business Income   | (A) Income        | (B) Expenses | (C) Net  |
|--|-------------------|--------------|----------|
| <b>1a</b> Gross receipts or sales  |                   |              |          |
| <b>b</b> Less returns and allowances <b>c</b> Balance ▶                                      | <b>1c</b>         |              |          |
| <b>2</b> Cost of goods sold (Part III, line 8)   | <b>2</b>          |              |          |
| <b>3</b> Gross Profit. Subtract line 2 from line 1c  | <b>3</b>          |              |          |
| <b>4a</b> Capital gain net income (attach Sch D (Form 1041 or Form 1120)) (see instructions) | <b>4a</b> 20,405  |              | 20,405   |
| <b>b</b> Net gain (loss) (Form 4797) (attach Form 4797) (see instructions)                   | <b>4b</b> -229    |              | -229     |
| <b>c</b> Capital loss deduction for trusts   | <b>4c</b>         |              |          |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement)             | <b>5</b> -107,040 |              | -107,040 |
| <b>6</b> Rent income (Part IV)   | <b>6</b> 0        | 0            |          |
| <b>7</b> Unrelated debt-financed income (Part V)   | <b>7</b> 0        | 0            |          |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Part VI)  | <b>8</b> 0        | 0            |          |
| <b>9</b> Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)       | <b>9</b> 0        | 0            |          |
| <b>10</b> Exploited exempt activity income (Part VIII)                                       | <b>10</b>         |              |          |
| <b>11</b> Advertising income (Part IX)   | <b>11</b> 0       | 0            |          |
| <b>12</b> Other income (see instructions; attach statement)                                  | <b>12</b>         |              |          |
| <b>13 Total.</b> Combine lines 3 through 12  | <b>13</b> -86,864 | 0            | -86,864  |

| <b>Part II</b> Deductions Not Taken Elsewhere (See instructions for limitations on deductions) Deductions must be directly connected with the unrelated business income |           |  |         |
|---|-----------|--|---------|
| <b>1</b> Compensation of officers, directors, and trustees (Part X)   | <b>1</b>  |  | 0       |
| <b>2</b> Salaries and wages   | <b>2</b>  |  |         |
| <b>3</b> Repairs and maintenance  | <b>3</b>  |  |         |
| <b>4</b> Bad debts  | <b>4</b>  |  |         |
| <b>5</b> Interest (attach statement) (see instructions)   | <b>5</b>  |  |         |
| <b>6</b> Taxes and licenses   | <b>6</b>  |  | 1,203   |
| <b>7</b> Depreciation (attach Form 4562) (see instructions)   | <b>7</b>  |  |         |
| <b>8</b> Less depreciation claimed in Part III and elsewhere on return  | <b>8a</b> |  |         |
| <b>9</b> Depletion  | <b>9</b>  |  |         |
| <b>10</b> Contributions to deferred compensation plans  | <b>10</b> |  |         |
| <b>11</b> Employee benefit programs   | <b>11</b> |  |         |
| <b>12</b> Excess exempt expenses (Part VIII)  | <b>12</b> |  |         |
| <b>13</b> Excess readership costs (Part IX)   | <b>13</b> |  | 0       |
| <b>14</b> Other deductions (attach statement)   | <b>14</b> |  | 11,413  |
| <b>15 Total deductions.</b> Add lines 1 through 14  | <b>15</b> |  | 12,616  |
| <b>16</b> Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)  | <b>16</b> |  | -99,480 |
| <b>17</b> Deduction for net operating loss (see instructions)   | <b>17</b> |  | 0       |
| <b>18 Unrelated business taxable income.</b> Subtract line 17 from line 16  | <b>18</b> |  | -99,480 |

**Part III Cost of Goods Sold** Enter method of inventory valuation ►

|          |   |          |  |
|----------|---|----------|--|
| <b>1</b> | Inventory at beginning of year . . . . .  | <b>1</b> |  |
| <b>2</b> | Purchases . . . . .   | <b>2</b> |  |
| <b>3</b> | Cost of labor . . . . .   | <b>3</b> |  |
| <b>4</b> | Additional section 263A costs (attach statement) . . . . .  | <b>4</b> |  |
| <b>5</b> | Other costs (attach statement) . . . . .  | <b>5</b> |  |
| <b>6</b> | <b>Total.</b> Add lines 1 through 5 . . . . .   | <b>6</b> |  |
| <b>7</b> | Inventory at end of year . . . . .  | <b>7</b> |  |
| <b>8</b> | <b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and in Part I, line 2 . . . . .  | <b>8</b> |  |
| <b>9</b> | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? <input type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> |          |  |

**Part IV Rent Income (From Real Property and Personal Property Leased with Real Property)**

**1** Description of property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

**A**  \_\_\_\_\_

**B**  \_\_\_\_\_

**C**  \_\_\_\_\_

**D**  \_\_\_\_\_

|  | <b>A</b> | <b>B</b> | <b>C</b> | <b>D</b> |
|--|----------|----------|----------|----------|
| <b>2</b> Rent received or accrued  |          |          |          |          |
| <b>a</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) . . . . .                           |          |          |          |          |
| <b>b</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) . . . . . |          |          |          |          |
| <b>c</b> Total rents received or accrued by property. Add lines 2a and 2b, columns A through D .   |          |          |          |          |
| <b>3</b> Total rents received or accrued. Add line 2c columns A through D. Enter here and on Part I, line 6, column (A) . ►                                  |          |          |          | <b>0</b> |
| <b>4</b> Deductions directly connected with the income in lines 2(a) and 2(b) (attach statement) .   |          |          |          |          |
| <b>5</b> <b>Total deductions.</b> Add line 4 columns A through D. Enter here and on Part I, line 6, column (B) . . . . . ►                                   |          |          |          | <b>0</b> |

**Part V Unrelated Debt-Financed Income** (see instructions)

**1** Description of debt-financed property (property street address, city, state, ZIP code). Check if a dual-use (see instructions)

**A**  \_\_\_\_\_

**B**  \_\_\_\_\_

**C**  \_\_\_\_\_

**D**  \_\_\_\_\_

|  | <b>A</b> | <b>B</b> | <b>C</b> | <b>D</b> |
|--|----------|----------|----------|----------|
| <b>2</b> Gross income from or allocable to debt-financed property . . . . .  |          |          |          |          |
| <b>3</b> Deductions directly connected with or allocable to debt-financed property   |          |          |          |          |
| <b>a</b> Straight line depreciation (attach statement)   |          |          |          |          |
| <b>b</b> Other deductions (attach statement) . . . . .   |          |          |          |          |
| <b>c</b> Total deductions (add lines 3a and 3b, columns A through D) . . . . .   |          |          |          |          |
| <b>4</b> Amount of average acquisition debt on or allocable to debt-financed property (attach statement) . . . . .                     |          |          |          |          |
| <b>5</b> Average adjusted basis of or allocable to debt-financed property (attach statement) . . . . .                                 |          |          |          |          |
| <b>6</b> Divide line 4 by line 5 . . . . .   | %        | %        | %        | %        |
| <b>7</b> Gross income reportable. Multiply line 2 by line 6  |          |          |          |          |
| <b>8</b> <b>Total gross income.</b> (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) . . . . . ►        |          |          |          | <b>0</b> |
| <b>9</b> Allocable deductions. Multiply line 3c by line 6  |          |          |          |          |
| <b>10</b> <b>Total allocable deductions.</b> Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) . . . . . ► |          |          |          | <b>0</b> |
| <b>11</b> <b>Total dividends-received deductions</b> included in line 10 . . . . . ►   |          |          |          | <b>0</b> |

**Part VI Interest, Annuities, Royalties, and Rents from Controlled Organizations** (see instructions)

| 1. Name of controlled organization | 2. Employer identification number | Exempt Controlled Organizations                   |                                     |   |  |
|------------------------------------|-----------------------------------|---|-------------------------------------|---|--|
|                                    |                                   | 3. Net unrelated income (loss) (see instructions) | 4. Total of specified payments made | 5. Part of column 4 that is included in the controlling organization's gross income | 6. Deductions directly connected with income in column 5 |
| (1)                                |                                   |   |                                     |   |  |
| (2)                                |                                   |   |                                     |   |  |
| (3)                                |                                   |   |                                     |   |  |
| (4)                                |                                   |   |                                     |   |  |

Nonexempt Controlled Organizations

| 7. Taxable income         | 8. Net unrelated income (loss) (see instructions) | 9. Total of specified payments made | 10. Part of column 9 that is included in the controlling organization's gross income | 11. Deductions directly connected with income in column 10         |
|---------------------------|---|-------------------------------------|--|--|
| (1)                       |   |                                     |  |  |
| (2)                       |   |                                     |  |  |
| (3)                       |   |                                     |  |  |
| (4)                       |   |                                     |  |  |
| <b>Totals</b> . . . . . ▶ |   |                                     | Add columns 5 and 10. Enter here and on Part I, line 8, column (A)                   | Add columns 6 and 11. Enter here and on Part I, line 8, column (B) |
|                           |   |                                     | 0  | 0  |

**Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

| 1. Description of income  | 2. Amount of income | 3. Deductions directly connected (attach statement)                   | 4. Set-asides (attach statement) | 5. Total deductions and set-asides (add columns 3 and 4)              |
|---------------------------|---------------------|---|----------------------------------|---|
| (1)                       |                     |   |                                  |   |
| (2)                       |                     |   |                                  |   |
| (3)                       |                     |   |                                  |   |
| (4)                       |                     |   |                                  |   |
| <b>Totals</b> . . . . . ▶ |                     | Add amounts in column 2. Enter here and on Part I, line 9, column (A) |                                  | Add amounts in column 5. Enter here and on Part I, line 9, column (B) |
|                           |                     | 0   |                                  | 0   |

**Part VIII Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

|  |   |  |
|--|---|--|
| 1 Description of exploited activity: _____   | 2 |  |
| 2 Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A) . . . . .                                    | 3 |  |
| 3 Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B) . . . . .                  | 4 |  |
| 4 Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7 . . . . .                   | 5 |  |
| 5 Gross income from activity that is not unrelated business income . . . . .   | 6 |  |
| 6 Expenses attributable to income entered on line 5 . . . . .  | 7 |  |
| 7 Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12 . . . . . |   |  |





**SCHEDULE D  
(Form 1120)**  
Department of the Treasury  
Internal Revenue Service

**Capital Gains and Losses**

OMB No. 1545-0123  
**2020**

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

Name  
SOUTH DAKOTA STATE UNIVERSITY FOUNDATION

Employer identification number  
46-0273801

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

**Part I Short-Term Capital Gains and Losses -- Generally Assets Held One Year or Less (see instructions)**

| See instructions for how to figure the amounts to enter on the lines below.<br><br>This form may be easier to complete if you round off cents to whole dollars.  | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part 1, line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e) from column (d) and combine the result with column (g) |
|--|----------------------------------|---------------------------------|---|--|
| <b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b . . . . . |                                  |                                 |   |  |
| <b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked   |                                  |                                 |   |  |
| <b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked  |                                  |                                 |   |  |
| <b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked  |                                  |                                 |   | 64   |
| <b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .  |                                  |                                 |   | <b>4</b>   |
| <b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .   |                                  |                                 |   | <b>5</b>   |
| <b>6</b> Unused capital loss carryover (attach computation) . . . . .  |                                  |                                 |   | <b>6</b> ( )   |
| <b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h . . . . .   |                                  |                                 |   | <b>7</b> 64  |

**Part II Long-Term Capital Gains and Losses -- Generally Assets Held More Than One Year (see instructions)**

| See instructions for how to figure the amounts to enter on the lines below.<br><br>This form may be easier to complete if you round off cents to whole dollars.   | (d)<br>Proceeds<br>(sales price) | (e)<br>Cost<br>(or other basis) | (g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g) | (h) Gain or (loss)<br>Subtract column (e) from column (d) and combine the result with column (g) |
|---|----------------------------------|---------------------------------|--|--|
| <b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b . . . . . |                                  |                                 |  |  |
| <b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked  |                                  |                                 |  |  |
| <b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked   |                                  |                                 |  |  |
| <b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked  |                                  |                                 |  | 20,341   |
| <b>11</b> Enter gain from Form 4797, line 7 or 9 . . . . .  |                                  |                                 |  | <b>11</b>  |
| <b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37 . . . . .   |                                  |                                 |  | <b>12</b>  |
| <b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824 . . . . .  |                                  |                                 |  | <b>13</b>  |
| <b>14</b> Capital gain distributions (see instructions) . . . . .   |                                  |                                 |  | <b>14</b>  |
| <b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h . . . . .   |                                  |                                 |  | <b>15</b> 20,341   |

**Part III Summary of Parts I and II**

|  |           |        |
|--|-----------|--------|
| <b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15) . . . . .                   | <b>16</b> | 64     |
| <b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7) . . . . . | <b>17</b> | 20,341 |
| <b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns . . . . .        | <b>18</b> | 20,405 |

Note: If losses exceed gains, see **Capital losses** in the instructions.



