

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2019

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation LEDUCQ FOUNDATION FOR CARDIOVASCULAR RESEARCH		A Employer identification number 45-4696263
Number and street (or P.O. box number if mail is not delivered to street address) 820 GESSNER SUITE 800	Room/suite	B Telephone number (see instructions) (713) 627-2440
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77024		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>83,849,968</u>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	23,500,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	38,900	38,900		
4	Dividends and interest from securities	1,303,309	1,303,309		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	489,625			
b	Gross sales price for all assets on line 6a	657,659			
7	Capital gain net income (from Part IV, line 2)		489,625		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	6,150,942	6,205,286		
12	Total. Add lines 1 through 11	31,482,776	8,037,120		
13	Compensation of officers, directors, trustees, etc.	0	0		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	25,284	0		25,284
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	228,417	228,417		0
17	Interest	9,351	9,351		0
18	Taxes (attach schedule) (see instructions)	22,211	22,211		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	258,223	258,123		100
24	Total operating and administrative expenses. Add lines 13 through 23	543,486	518,102		25,384
25	Contributions, gifts, grants paid	23,905,008			23,905,008
26	Total expenses and disbursements. Add lines 24 and 25	24,448,494	518,102		23,930,392
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	7,034,282			
b	Net investment income (if negative, enter -0-)		7,519,018		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	5,797	20,787	20,787
	2 Savings and temporary cash investments	2,932,472	1,851,968	1,852,976
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	62,055,162	70,173,434	81,972,498
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	22,001	3,707	3,707	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	65,015,432	72,049,896	83,849,968	
Liabilities	17 Accounts payable and accrued expenses	46,808	46,990	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	46,808	46,990	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	64,968,624	72,002,906	
29 Total net assets or fund balances (see instructions)	64,968,624	72,002,906		
30 Total liabilities and net assets/fund balances (see instructions) .	65,015,432	72,049,896		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	64,968,624
2 Enter amount from Part I, line 27a	2	7,034,282
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	72,002,906
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	72,002,906

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					2 489,625
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	27,410,549	64,761,025	0.423257
2017	29,182,827	65,994,667	0.442200
2016	12,193,248	76,239,479	0.159934
2015	12,748,922	82,785,973	0.153999
2014	21,301,656	67,892,324	0.313756
2 Total of line 1, column (d)			2 1.493146
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.298629
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 66,910,008
5 Multiply line 4 by line 3			5 19,981,269
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 75,190
7 Add lines 5 and 6			7 20,056,459
8 Enter qualifying distributions from Part XII, line 4			8 23,930,392

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due/overpayment. Total tax due is 53,427.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	Yes	
14	The books are in care of ▶ <u>LEDUCQ FOUNDATION FOR CARDIOVASCULAR RESEARCH</u> Telephone no. ▶ <u>(617) 341-8146</u>		
	Located at ▶ <u>265 FRANKLIN ST 19TH FLOOR BOSTON MA</u> ZIP+4 ▶ <u>02110</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ <u>CJ, LU</u>	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes", did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Rows include DAVID TANCREDI, MARTIN LANDALUCE, JAMES FLOYD, and ROSEMARY MC GREEVY.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All rows contain "NONE".

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BNY MELLON ONE WALL STREET NEW YORK, NY 10286	MANAGEMENT & CUSTODIAL FEES	228,417
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	49,354,137
b	Average of monthly cash balances.	1b	4,358,376
c	Fair market value of all other assets (see instructions).	1c	14,216,429
d	Total (add lines 1a, b, and c).	1d	67,928,942
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	67,928,942
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,018,934
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	66,910,008
6	Minimum investment return. Enter 5% of line 5.	6	3,345,500

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,345,500
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	75,190
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	75,190
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,270,310
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,270,310
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,270,310

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,930,392
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	23,930,392
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	75,190
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	23,855,202

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,270,310
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	17,908,477			
b From 2015.	8,609,624			
c From 2016.	8,449,971			
d From 2017.	26,020,767			
e From 2018.	24,190,263			
f Total of lines 3a through e.	85,179,102			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 23,930,392				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,270,310
e Remaining amount distributed out of corpus	20,660,082			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	105,839,184			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	17,908,477			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	87,930,707			
10 Analysis of line 9:				
a Excess from 2015.	8,609,624			
b Excess from 2016.	8,449,971			
c Excess from 2017.	26,020,767			
d Excess from 2018.	24,190,263			
e Excess from 2019.	20,660,082			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				23,905,008
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
THE BANK OF NEW YORK MELLON	P	2019-01-01	2019-12-31
RESOURCE CAPITAL FUND VI L.P.	P	2019-01-01	2019-12-31
DEERFIELD PRIVATE DESIGN FUND III, L.P.	P	2019-01-01	2019-12-31
DEERFIELD PRIVATE DESIGN FUND IV, L.P.	P	2019-01-01	2019-12-31
GLOBAL OPPORTUNISTIC FIXED INCOME PORTFOLIO	P	2019-01-01	2019-12-31
TWO SIGMA EQUITY	P	2019-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		28,361	-28,361
		103,658	-103,658
		20,950	-20,950
		15,065	-15,065
655,224			655,224
2,435			2,435

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-28,361
			-103,658
			-20,950
			-15,065
			655,224
			2,435

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVENUE BRONX, NY 10461		PC	GENERAL SUPPORT	558,800
BAYLOR COLLEGE OF MEDICINE PO BOX 301207 DALLAS, TX 75303		PC	GENERAL SUPPORT	192,986
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115		PC	GENERAL SUPPORT	420,845
Total				23,905,008

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIOMEDICAL RESEARCH FOUNDATION ACADEMY OF ATHENS 4 SORANOU EPHESSIOU ST ATHENS GR		PC	GENERAL SUPPORT	32,325
BRIGHAM & WOMEN'S HOSPITAL 75 FRANCIS STREET BOSTON, MA 02115		PC	GENERAL SUPPORT	373,957
THE BROAD INSTITUTE INC 415 MAIN STREET CAMBRIDGE, MA 021421027		PC	GENERAL SUPPORT	97,630
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVENUE STE 615 CLEVELAND, OH 441067037		PC	GENERAL SUPPORT	162,471
CHILDREN'S HOSPITAL MEDICAL CENTER CINCINNATI 3333 BURNET AVENUE CINCINNATI, OH 452293039		PC	GENERAL SUPPORT	100,523
CLEVELAND CLINIC FOUNDATION 9500 EUCLID AVENUE JLN5-01 CLEVELAND, OH 44195		PC	GENERAL SUPPORT	177,706
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTRO NACIONAL DE INVESTIGACIONES CARDIOVASCULARES CARLOS III (FSP) 28029 MADRID SP		PC	GENERAL SUPPORT	57,622
COLUMBIA UNIVERSITY PO BOX 29789 NEW YORK, NY 100879789		PC	GENERAL SUPPORT	294,330
CVPATH INSTITUTE INC 19 FIRSTFIELD ROAD GAITHERSBURG, MD 20878		PC	GENERAL SUPPORT	130,479
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL INSTITUTE OF DIABETES AND DIGESTIVE AND KIDNEY DISEASES 3 CENTER DRIVE BLDG 3 ROOM 2E12 BETHESDA, MD 20814		GOV	GENERAL SUPPORT	152,097
DIGNITY HEALTH350 W THOMAS ROAD PHOENIX, AZ 850134496		PC	GENERAL SUPPORT	160,658
DUKE UNIVERSITYPO BOX 602651 CHARLOTTE, NC 282602651		PC	GENERAL SUPPORT	648,749
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EMORY UNIVERSITY 1599 CLIFTON ROAD NE 4TH FLOOR ATLANTA, GA 303224250		PC	GENERAL SUPPORT	192,935
HARVARD UNIVERSITY 7 DIVINITY AVENUE CAMBRIDGE, MA 02138		PC	GENERAL SUPPORT	207,811
DEUTSCHES HERZZENTRUM MUNCHEN LAZARETTSTRABE 36 MUNCHEN GM		GOV	GENERAL SUPPORT	45,816
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI ONE GUSTAVE L LEVY PLACE BOX 3500 NEW YORK, NY 100296574		PC	GENERAL SUPPORT	432,959
ISTITUTO AUXOLOGICO ITALIANO VIA L ARIOSTO MILANO IT		PC	GENERAL SUPPORT	100,660
JOHNS HOPKINS UNIVERSITY 3400 N CHARLES STREET BALTIMORE, MD 21211		PC	GENERAL SUPPORT	321,231
Total	▶ 3a			23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KING'S COLLEGE LONDON 5-11 LAVINGTON STREET LONDON SE NZ UK				
LMU KLINIKUM DER UNIVERSITAT MUNCHEN SCHILLERSTRABE 40 MUNCHEN GM				
THE UNIVERSITY OF MANCHESTER SIMON BUILDING ROOM 121 BRUNSWICK STREET MANCHESTER M PL UK				
Total	▶ 3a			23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MAX PLANCK INSTITUTE FOR HEART AND LUNG RESEARCH PARKSTR 1 D BAD NAUHEIM GM				
MAX PLANCK INSTITUTE FOR MOLECULAR BIOMEDICINE RONTGENSTRABE 20 MUNSTER GM				
MEMORIAL SLOAN-KETTERING CANCER CENTER PO BOX 27084 NEW YORK, NY 100877084				
Total	▶ 3a			23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NETHERLANDS HEART INSTITUTE MOREELSEPARK 1 3511 EP UTRECHT NL		PC	GENERAL SUPPORT	75,993
NYU SCHOOL OF MEDICINE 550 FIRST AVENUE NEW YORK, NY 10016		PC	GENERAL SUPPORT	370,832
NEW YORK UNIVERSITY 105 EAST 17TH STREET 3RD FLOOR NEW YORK, NY 10003		PC	GENERAL SUPPORT	200,250
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATIONAL HEART LUNG AND BLOOD INSTITUTE 31 CENTER DRIVE MSC 2486 BETHESDA, MD 20892		GOV	GENERAL SUPPORT	42,236
NORTHWESTERN UNIVERSITY 633 CLARK STREET ROOM G-547 EVANSTON, IL 602081112		PC	GENERAL SUPPORT	496,621
OREGON HEALTH & SCIENCE UNIVERSITY 0690 SW BANCROFT ST MC L106OPAM PORTLAND, OR 97239		GOV	GENERAL SUPPORT	403,289
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PRESIDENT AND FELLOWS OF HARVARD COLLEGE ON BEHALF OF HARVARD MEDICAL SCHOO 25 SHATTUCK STREET SUITE 509 BOSTON, MA 02115		PC	GENERAL SUPPORT	185,508
UNIVERSITY OF CALIFORNIA LOS ANGELES 405 HILGARD AVENUE BOX 957089 1125 MURPHY HALL LOS ANGELES, CA 900959000		GOV	GENERAL SUPPORT	351,683
UNIVERSITY OF CALIFORNIA SAN DIEGO 9500 GILMAN DRIVE 0954 LA JOLLA, CA 920930954		GOV	GENERAL SUPPORT	751,515
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF COLORADO 12631 EAST 17TH AVE ROOM 7111 AURORA, CO 80045		GOV	GENERAL SUPPORT	152,828
RUTGERS THE STATE UNIVERSITY OF NEW JERSEY 33 KNIGHTSBRIDGE RD 2ND FLOOR EAST PISCATAWAY, NJ 08854		GOV	GENERAL SUPPORT	351,889
SALK INSTITUTE FOR BIOLOGICAL STUDIES 10010 NORTH TORREY PINES ROAD LA JOLLA, CA 920371002		PC	GENERAL SUPPORT	108,294
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN DIEGO STATE UNIVERSITY RESEARCH FOUNDATION 5250 CAMPANILE DRIVE SAN DIEGO, CA 921821948		PC	GENERAL SUPPORT	131,528
STANFORD UNIVERSITY PO BOX 44253 STANFORD, CA 94305		PC	GENERAL SUPPORT	562,935
THOMAS JEFFERSON UNIVERSITY 170 S INDEPENDENCE MALL WEST SUITE 925 E BOX 21 PHILADELPHIA, PA 191063333		PC	GENERAL SUPPORT	30,511
Total	▶ 3a			23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TECHNION RESEARCH & DEVELOPMENT FOUNDATION LTD TECHNION CITY HAIFA IS		PC	GENERAL SUPPORT	48,019
STATE UNIVERSITY OF IOWA B5 JESSUP HALL IOWA CITY, IA 52242		GOV	GENERAL SUPPORT	14,515
THE GEORGE WASHINGTON UNIVERSITY 45155 RESEARCH PLACE ASHBURN, VA 20147		PC	GENERAL SUPPORT	236,396
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT STREET BOSTON, MA 02114		PC	GENERAL SUPPORT	243,070
THE UNIVERSITY OF ARIZONA 1303 E UNIVERSITY BLVD BOX 3 TUCSON, AZ 857190521		GOV	GENERAL SUPPORT	272,922
THE UNIVERSITY OF TEXAS HEALTH SCIENCE CENTER AT HOUSTON PO BOX 301418 DALLAS, TX 753031418		GOV	GENERAL SUPPORT	326,943
Total				23,905,008

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY MEDICAL CENTER UTRECHT PO BOX 85500 GA UTRECHT NL		GOV	GENERAL SUPPORT	48,481
UNIVERSITY OF CALIFORNIA IRVINE 120 THEORY SUITE 200 IRVINE, CA 925971050		GOV	GENERAL SUPPORT	119,494
UNIVERSITY OF CHICAGO 6054 SOUTH DREXEL AVENUE CHICAGO, IL 60637		PC	GENERAL SUPPORT	104,828
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF CINCINNATI PO BOX 210222 CINCINNATI, OH 452210222		GOV	GENERAL SUPPORT	43,962
UNIVERSITY OF FLORIDA 123 GRINTER HALL-PO BOX 113001 GAINESVILLE, FL 32611		GOV	GENERAL SUPPORT	464,209
UNIVERSITY MEDICAL CENTER GOTTINGEN ROBERT-KOCH-STR 40 D GOTTINGEN GM		PC	GENERAL SUPPORT	19,883
Total	▶ 3a			23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITATSKLINIKUM SCHLESWIG HOLSTEIN MARIA-GOEPERT STR 1 LUBECK GM		PC	GENERAL SUPPORT	13,452
UNIVERSITY OF MARYLAND BALTIMORE 220 ARCH STREET OFFICE LEVEL 2 BALTIMORE, MD 212011531		GOV	GENERAL SUPPORT	267,589
UNIVERSITY OF MASSACHUSETTS MEDICAL SCHOOL 55 LAKE AVENUE NORTH WORCESTER, MA 01655		GOV	GENERAL SUPPORT	147,415
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF OXFORD UNIVERSITY OFFICES WELLINGTON SQUARE OXFORD OX JD UK		PC	GENERAL SUPPORT	38,323
UNIVERSITY OF PENNSYLVANIA 3451 WALNUT STREET P221 FRANKLIN BLDG PHILADELPHIA, PA 191046205		PC	GENERAL SUPPORT	133,993
UNIVERSITY OF PITTSBURGH 3100 CATHEDRAL OF LEARNING PITTSBURGH, PA 15260		GOV	GENERAL SUPPORT	281,596
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTHERN CALIFORNIA 3500 S FIGUEROA STREET SUITE 102 LOS ANGELES, CA 900898001		GOV	GENERAL SUPPORT	54,324
UNIVERSITY OF VERMONT 217 WATERMAN BUILDING 85 SOUTH PROSPECT STREET BURLINGTON, VT 054050160		GOV	GENERAL SUPPORT	306,022
UNIVERSITY OF VIRGINIA PO BOX 400195 CHARLOTTESVILLE, VA 22904		GOV	GENERAL SUPPORT	73,274
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF WASHINGTON 4300 ROOSEVELT WAY NE STE 300 BOX 354966 SEATTLE, WA 981954966		GOV	GENERAL SUPPORT	193,532
UT SOUTHWESTERN MEDICAL CENTER AT DALLAS 5323 HARRY PINES BLVD BOX 841765 DALLAS, TX 752841765		GOV	GENERAL SUPPORT	639,285
UNIVERSITY OF WISCONSIN-MADISON OFFICE FOR RESEARCH SPONSORED PROGRAMS DRAWER 538 MILWAUKEE, WI 532780538		GOV	GENERAL SUPPORT	154,276
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VANDERBILT UNIVERSITY MEDICAL CENTER PO BOX 121236 DALLAS, TX 753121236		PC	GENERAL SUPPORT	187,000
VANDERBILT UNIVERSITY 2301 VANDERBILT PLACE NASHVILLE, TN 372401591		PC	GENERAL SUPPORT	86,073
YALE UNIVERSITY PO BOX 1873 NEW HAVEN, CT 065081873		PC	GENERAL SUPPORT	698,548
Total ▶ 3a				23,905,008

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FONDATION LEDUCQ 1 RUE LAURENT PICHAT PARIS 75116 FR		FRENCH CHAR. FOUND.	SUPPORT INTERNATIONAL EFFORTS TO COMBAT CARDIOVASCULAR AND NEUROVASCULAR DISEASE	9,000,000
KYOTO UNIVERSITY 36-1 YOSHIDAHONMACHI SAKYOKU, KYOTO 606-8501 JA		POF-ERGA IN PLACE	GENERAL SUPPORT	37,298
Total ▶ 3a				23,905,008

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Expenditure Responsibility Statement

Name: LEDUCQ FOUNDATION

FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
FONDATION LEDUCQ	1 RUE LAURENT PICHAT PARIS 75116 FR	2019-06-30	9,000,000	THE GRANT IS A CONTRIBUTION TO THE CHARITABLE ORGANIZATION'S MEDICAL RESEARCH, AS SUPPORTED BY AN EXPENDITURE RESPONSIBILITY GRANT AGREEMENT EXECUTED BY GRANTEE PRIOR TO THE GRANT. THE GRANTEE WAS CREATED UNDER THE LAWS OF FRANCE AND IS OPERATED UNDER THE LAWS OF THE FRANCE EXCLUSIVELY FOR EDUCATIONAL OR CHARITABLE PURPOSES. IT IS RECOGNIZED BY FRANCE AS A FOUNDATION OF PUBLIC UTILITY AND BENEFIT, HAVING ACHIEVED THAT STATUS BY PUBLIC DECREE ON 27 NOVEMBER 1996. THE PURPOSE OF THE GRANT IS TO SUPPORT GRANTEE'S MISSION TO IMPROVE HUMAN HEALTH THROUGH INTERNATIONAL EFFORTS TO COMBAT CARDIOVASCULAR AND NEUROVASCULAR DISEASE. THESE INTERNATIONAL EFFORTS ARE ACCOMPLISHED BY RESEARCH GRANTS TO UNIVERSITIES AND MEDICAL ORGANIZATIONS LOCATED THROUGHOUT THE UNITED STATES AND THE WORLD.	9,000,000	NONE OF THE FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT.	2019 FORMAL WRITTEN REPORT	2020-06-01	THE 2019 FORMAL WRITTEN REPORT FOR THE PERIOD COVERING THE 2019 GRANT REFLECTS EXPENDITURE OF ENTIRE 2019 GRANT.
KYOTO UNIVERSITY	36-1 YOSHIDAHONMACHI SAKYOKU, KYOTO 606-8501 JA	2019-06-30	37,298	THE GRANT IS A CONTRIBUTION TO THE CHARITABLE ORGANIZATION'S MEDICAL RESEARCH, AS SUPPORTED BY AN EXPENDITURE RESPONSIBILITY GRANT AGREEMENT EXECUTED BY GRANTEE PRIOR TO THE GRANT. THE GRANTEE WAS CREATED UNDER THE LAWS OF FRANCE AND IS OPERATED UNDER THE LAWS OF THE FRANCE EXCLUSIVELY FOR EDUCATIONAL OR CHARITABLE PURPOSES. IT IS RECOGNIZED BY FRANCE AS A FOUNDATION OF PUBLIC UTILITY AND BENEFIT, HAVING ACHIEVED THAT STATUS BY PUBLIC DECREE ON 27 NOVEMBER 1996. THE PURPOSE OF THE GRANT IS TO SUPPORT GRANTEE'S MISSION TO IMPROVE HUMAN HEALTH THROUGH INTERNATIONAL EFFORTS TO COMBAT CARDIOVASCULAR AND NEUROVASCULAR DISEASE. THESE INTERNATIONAL EFFORTS ARE ACCOMPLISHED BY RESEARCH GRANTS TO UNIVERSITIES AND MEDICAL ORGANIZATIONS LOCATED THROUGHOUT THE UNITED STATES AND THE WORLD.	37,298	NONE OF THE FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT.	2019 FORMAL WRITTEN REPORT	2020-06-17	THE 2019 FORMAL WRITTEN REPORT FOR THE PERIOD COVERING THE 2019 GRANT REFLECTS EXPENDITURE OF ENTIRE 2019 GRANT.

TY 2019 Investments - Other Schedule

Name: LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CARLYLE EUROPE REAL ESTATE PARTNERS III, L.P.	FMV	1,372,532	289,384
RESOURCE CAPITAL FUND VI L.P.	FMV	5,022,100	4,277,039
DEERFIELD PRIVATE DESIGN FUND III, L.P.	FMV	3,582,196	3,351,762
GLOBAL OPPORTUNISTIC FIXED INCOME PORTFOLIO	FMV	23,816,062	22,109,560
TWO SIGMA EQUITY	FMV	15,000,000	30,451,784
TWO SIGMA EQUITY-ADJUSTMENT	FMV	16,006,811	16,006,811
OF IV INVESTORS, LP	FMV	1,603,188	1,315,334
PIVOTNORTH FUND	FMV	804,162	1,490,541
DEERFIELD PRIVATE DESIGN FUND IV, L.P.	FMV	2,966,383	2,680,283

TY 2019 Legal Fees Schedule

Name: LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - JOHNSON & WURZER P.C.	25,284	0		25,284

TY 2019 Other Assets Schedule

Name: LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH
EIN: 45-4696263

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	22,001	3,707	3,707

TY 2019 Other Expenses Schedule

Name: LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	8,301	8,301		0
OTHER PORTFOLIO EXPENSE-DEERFIELD PRIVATE DESIGN III	60,773	60,773		0
OTHER PORTFOLIO EXPENSE-PIVOTNORTH FUND	23,225	23,225		0
OTHER PORTFOLIO EXPENSE-RESOURCE CAPITAL FUND VI L.P.	105,498	105,498		0
OTHER PORTFOLIO EXPENSE-DEERFIELD PRIVATE DESIGN IV	57,249	57,249		0
CURRENCY LOSS - THE BANK OF NY MELLON	3,077	3,077		0
MISCELLANEOUS EXPENSE	100	0		100

TY 2019 Other Income Schedule

Name: LEDUCQ FOUNDATION
 FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TWO SIGMA EQUITY	6,966,271	6,966,271	6,966,271
RESOURCE CAPITAL FUND VI L.P.	947	947	947
GLOBAL OPPORTUNISTIC FIXED INCOME PORTFOLIO	-766,854	-766,854	-766,854
DEERFIELD PRIVATE DESIGN FUND III, L.P.	-3,045	-3,045	-3,045
DEERFIELD PRIVATE DESIGN IV-UBTI ADJUSTMENT	49,499	49,499	49,499
DEERFIELD PRIVATE DESIGN FUND IV, L.P.	-48,952	-48,952	-48,952
DEERFIELD PRIVATE DESIGN III-UBTI ADJUSTMENT	4,845	4,845	4,845
CURRENCY GAIN - THE BANK OF NY MELLON	2,575	2,575	2,575
DEERFIELD PRIVATE DESIGN IV, L.P. - UBTI	-49,499		-49,499
DEERFIELD PRIVATE DESIGN III, L.P. - UBTI	-4,845		-4,845

TY 2019 Other Professional Fees Schedule

Name: LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT & CUSTODIAL FEES - BNY MELLON	228,417	228,417		0

TY 2019 Taxes Schedule

Name: LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH

EIN: 45-4696263

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	22,211	22,211		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
LEDUCQ FOUNDATION
FOR CARDIOVASCULAR RESEARCH

Employer identification number
45-4696263

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 LEDUCQ FOUNDATION
 FOR CARDIOVASCULAR RESEARCH

Employer identification number
 45-4696263

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	HARRISVILLE ENTERPRISE SA <hr/> C/O 1209 ORANGE STREET <hr/> WILMINGTON, DE 19801	<hr/> \$ 23,500,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	<hr/> <hr/>	<hr/> \$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization LEDUCQ FOUNDATION FOR CARDIOVASCULAR RESEARCH	Employer identification number 45-4696263
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
 LEDUCQ FOUNDATION
 FOR CARDIOVASCULAR RESEARCH

Employer identification number

45-4696263

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____ _____	_____ _____	_____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____		_____ _____	