

Return of Private Foundation

2019

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

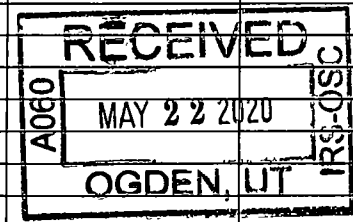
Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: MJS FOUNDATION INC. Employer identification number: 45-3826353. Telephone number: (646) 362-0039. City: NEW YORK, NY 10010. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$21,749,059.

03 04

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 18,687,825. Total expenses: 26,599,775. Net investment income: 1,187,825.



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	3.	250,230.	250,230
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 16,550,000			
		Less: allowance for doubtful accounts ▶	30,500,000	16,550,000	16,550,000
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,245	2,505,479	2,505,479
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans				
13	Investments - other (attach schedule)	4,537,474			
14	Land, buildings, and equipment basis ▶ 7,148.				
	Less: accumulated depreciation (attach schedule) ▶ 6,365	2,213	783.	783	
15	Other assets (describe ▶ ATCH 6)		2,442,567	2,442,567	
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	35,044,935	21,749,059	21,749,059	
Liabilities	17	Accounts payable and accrued expenses	21,795	57,516.	
	18	Grants payable	25,737,499	21,280,784	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 7)	74,650.	5,351	
23	Total liabilities (add lines 17 through 22)	25,833,944	21,343,651		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	9,210,991	405,408.	
29	Total net assets or fund balances (see instructions)	9,210,991	405,408.		
30	Total liabilities and net assets/fund balances (see instructions)	35,044,935	21,749,059		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,210,991
2	Enter amount from Part I, line 27a	2	-7,911,950
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,299,041
5	Decreases not included in line 2 (itemize) ▶ ATCH 8	5	893,633
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	405,408.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,187,825.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	30,861,200	7,423,518	4.157220
2017	25,950,507	7,162,707	3.623003
2016	25,896,595	6,692,940	3.869241
2015	17,291,123	5,572,149	3.103134
2014	10,717,129	5,306,184	2.019743
2	Total of line 1, column (d)	2	16.772341
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	3.354468
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	7,198,446.
5	Multiply line 4 by line 3.	5	24,146,957.
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,878
7	Add lines 5 and 6.	7	24,158,835
8	Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	31,074,757

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and refunded amount.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political purposes, Form 1120-POL, political expenditures, reimbursement, IRS reporting, changes in governing instruments, unrelated business gross income, tax returns, liquidation, section 508(e) requirements, assets, registration states, private operating foundation status, and substantial contributors.

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. ATCH 9 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of MARINA SHMOUKLER Telephone no 646-362-0039
Located at 25 EAST 22ND STREET NEW YORK, NY ZIP+4 10010
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? X Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b X
Organizations relying on a current notice regarding disaster assistance, check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... 5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... 6a Did the foundation, during the year, receive any funds... 6b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? 7b If "Yes," did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions. (a) Name and address (b) Title, and average hours per week devoted to position (c) Compensation (If not paid, enter -0-) (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances ATCH 10 0 0 0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE." (a) Name and address of each employee paid more than \$50,000 (b) Title, and average hours per week devoted to position (c) Compensation (d) Contributions to employee benefit plans and deferred compensation (e) Expense account, other allowances NONE

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 11		53,817

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,650,347
b	Average of monthly cash balances	1b	3,657,720
c	Fair market value of all other assets (see instructions).	1c	
d	Total (add lines 1a, b, and c)	1d	7,308,067.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	7,308,067.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	109,621
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,198,446.
6	Minimum investment return. Enter 5% of line 5	6	359,922

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	359,922
2a	Tax on investment income for 2019 from Part VI, line 5	2a	11,878
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	11,878.
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	348,044.
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4	5	348,044
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	348,044.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26.	1a	31,074,757
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8; and Part XIII, line 4	4	31,074,757
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	11,878.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,062,879

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				348,044
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.				
b Total for prior years 20 17 , 20 16 , 20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	143,948			
f Total of lines 3a through e	143,948			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 31,074,757				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)	30,870,661			
d Applied to 2019 distributable amount.				204,096
e Remaining amount distributed out of corpus.				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	143,948			143,948
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	30,870,661			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	30,870,661			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: Tax year (a) 2019, (b) 2018, (c) 2017, (d) 2016, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly for active conduct of exempt activities), 2e (Qualifying distributions made directly for active conduct of exempt activities), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

JAMES AND MARILYN SIMONS

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year ATTACHMENT 12				30,681,895.
Total				▶ 3a 30,681,895
b Approved for future payment ATTACHMENT 13				7,746,667
Total				▶ 3b 7,746,667

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, and (e) Related or exempt function income. Rows include categories like Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Schedule of Contributors

2019

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to www.irs.gov/Form990 for the latest information.**

Name of the organization
MJS FOUNDATION INC.

Employer identification number
45-3826353

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **MJS FOUNDATION INC.**

Employer identification number
45-3826353

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAMES & MARILYN SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	\$ 17,500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization **MJS FOUNDATION INC**

Employer identification number

45-3826353

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
_____	_____ _____ _____	\$ _____	_____

Name of organization **MJS FOUNDATION INC**

Employer identification number

45-3826353

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year (Enter this information once. See instructions) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee
_____ _____ _____	_____ _____ _____

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,831,666		ALTERNATIVE INVESTMENT REDEMPTIONS 3,643,841				P	01/01/2014 1,187,825	VAR
TOTAL GAIN (LOSS)							<u>1,187,825</u>	

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LOEB, BLOCK & PARTNERS LLP	2,680.			2,899.
TOTALS	<u>2,680.</u>			<u>2,899.</u>

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GRANT THORNTON LLP	4,300.			4,300.
TOTALS	<u>4,300.</u>			<u>4,300.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
INFORMATION TECH SERVICES	12,916.			13,266.
PHILANTHROPIC MGMT. ADVISING	53,817.			53,817.
PHILANTHROPIC ADVISING, FACILITATION & TRAINING	18,408. 263.			39,984. 263.
OTHER CONSULTING				
TOTALS	<u>85,404.</u>			<u>107,330.</u>

ATTACHMENT 4

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
FEDERAL EXCISE TAX PROVISION	3,141.			
TOTALS	<u>3,141.</u>			

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
POSTAGE & DELIVERY	217.			271.
OFFICE EXPENSES	2,614.			3,505.
CHARITABLE EVENTS	54,334.			51,152.
FILING FEES	250.			250.
CONTRACTED SERVICES	144,775.			143,744.
TOTALS	<u>202,190.</u>			<u>198,922.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DUE FROM INVESTMENT	2,442,567.	2,442,567.
TOTALS	<u>2,442,567.</u>	<u>2,442,567.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>
CURRENT TAX PAYABLE	3,379.
DEFERRED RENT	1,972
TOTALS	<u>5,351.</u>

ATTACHMENT 8FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
UNREALIZED LOSS ON INVESTMENT	893,633.
TOTAL	<u>893,633.</u>

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND FOR SECTION 170 C 2B

LINE 12

THE FOUNDATION MADE A QUALIFYING DISTRIBUTION TO THE FIDELITY
CHARITABLE DONOR ADVISED FUND (EIN# 11-0303001) TO SUPPORT PUBLIC
CHARITIES WHOSE MISSIONS ALIGN WITH THAT OF THE MJS FOUNDATION.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
JAMES SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	CO-PRESIDENT 1 00	0.	0	0.
MARILYN SIMONS 25 EAST 22ND STREET NEW YORK, NY 10010	CO-PRESIDENT 1 00	0	0	0.
JOSEPH COSMAI 25 EAST 22ND STREET NEW YORK, NY 10010	TREASURER & SECRETARY/DIRECTOR 25	0	0	0
JEFFREY WACKSMAN 25 EAST 22ND STREET NEW YORK, NY 10010	DIRECTOR 25	0	0	0
GRAND TOTALS		0	0	0

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 11

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
NEW HOUSE NEW YORK, INC. 316 WEST 84TH STREET NEW YORK, NY 10024	PHILANTHROPIC CONS.	53,817.
TOTAL COMPENSATION		<u>53,817.</u>

MJS Foundation
Schedule of 2019 Grant Payments
Form 990-PF, Part XV, Line 3a

Name	Address	Relationship to Foundation or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
Action for Autism	Pocket 7 & 8, New Delhi 110 025, India	NONE	NC	In support of World Autism Awareness Program in India	10,000
All Star Code	601 W 26Th St Rm 325 New York, NY 10001-1141	NONE	PC	Pledge to support the organization's mission	150,000
American Museum of Natural History	Central Park West At 79th St New York, NY 10024-0000	NONE	PC	Pledge to support the organization's mission	500,000
Autism Care Nepal	Harihiddi 29 Lalitpur 44600, Nepal	NONE	NC	Pledge to support the organization's mission	20,000
Autism Science Foundation	106 W 32nd Street New York, NY 10001	NONE	PC	General Operating Support	55,000
Autism Speaks	1060 State Rd Ste 2 Princeton, NJ 08540-1446	NONE	PC	General Operating Support	141,000
Bard Prison Initiative	P O Box 5000 Annandale-on-Hudson, NY 12504	NONE	PC	Pledge to support the organization's mission	100,000
Berkeley Lab Foundation	1111 Franklin Street, 7th Fl Oakland, CA 94607	NONE	PC	Pledge to support the organization's mission	500,000
Cancer Research Collaboration	1820 E First St, #310 Santa Ana, CA 92705-4009	NONE	PC	Pledge to support the organization's mission	380,650
Changing Times Tap Dancing Co	310 Greenwich Street New York, NY 10013-2708	NONE	PC	Pledge to support the organization's mission	60,000
Cold Spring Harbor Laboratory	P O. Box 100 Cold Spring Harbor, NY 11724	NONE	PC	General Operating Support	56,798
Columbia University Medical Center	1790 Broadway New York, NY 10019, NY	NONE	PC	Pledge to support the Whitaker Advanced Fellowship in Developmental Neuropsychiatry	448,104
Congregation Bnai Jeshurun	270 West 89th Street New York, NY 10024	NONE	PC	Pledge to support the organization's mission	450,000
Dalton Schools	108 E 89th St New York, NY 10128-1502	NONE	PC	Pledge to support the organization's mission	500,000
East Harlem Tutorial Program	2050 Second Avenue New York, NY 10029	NONE	PC	Pledge to support building of a new charter school facility & general operating support	5,638,249

MJS Foundation
Schedule of 2019 Grant Payments
Form 990-PF, Part XV, Line 3a

Everytown For Gun Safety Support Fund Inc	P O Box 4184 New York, NY 10163-4184	NONE	PC	In support of the "Moms Demand Action" and "Survivors, Partnerships and Outreach" activities	1,000,000
Family Service League	790 Park Avenue Huntington, NY 11743	NONE	PC	Pledge to support the organization's mission	50,000
Felicity House	25 E 22nd St. New York, NY 10010	NONE	POF	Autism Program for Women	1,000,000
Fidelity Investments Charitable Fund	200 Seaport Blvd Mail Zone Ncw4B Boston, MA 02210	NONE	PC	To support public charities whose missions align with that of the MJS Foundation	1,000,000
Foundation for Independent Artists	75 Broad St Rm 304 New York, NY 10004	NONE	PC	Pledge to support the organization's mission	113,073
Friends of Setauket Neighborhood House	P O Box 2192 Setauket, NY 11733	NONE	PC	General Operating Support	1,000
Galien Foundation	99 John ST APT 2502 New York, NY 10038-2936	NONE	PC	Pledge to support the organization's mission	16,000
Gathering for Gardner	1277 Amanda Circle Decatur, GA 30033	NONE	PC	General Operating Support	2,500
Harlem Children's Zone	35 East 125th Street New York, NY 10035	NONE	PC	Pledge to support the organization's mission	47,520
Harvey Mudd College	301 Platt Boulevard Claremont, CA 91711	NONE	PC	General Operating Support	135,000
Hunter College Foundation	695 Park Avenue, Rm E1313A New York, NY 10065	NONE	PC	Pledge to support the Speaker Series	250,000
Icahn School of Medicine at Mount Sinai	P O Box 4500 New York, NY 10029	NONE	PC	Pledge to support the Dr Martin Feuer Pulmonary Educational Fund	500,000
Innocence Project	40 Worth Street, Suite 701 New York, NY 10013	NONE	PC	Pledge to support the organization's mission	100,000
Institute of Digital Media and Child Development	125 Jericho Tpke No 300 Jericho, NY 11753	NONE	PC	Pledge to support the organization's mission	10,000
Long Island Community Foundation	900 Walt Whitman Road, Suite 205 Melville, NY 11747	NONE	PC	Pledge to support the organization's mission	50,000
Maine Behavioral Healthcare	236 Gannett Drive S Portland, ME 04106	NONE	PC	Pledge to support the organization's mission	200,000
Marymount Manhattan College	221 E 71st St New York, NY 10021-4532	NONE	PC	Pledge to support the organization's mission	50,000

MJS Foundation
Schedule of 2019 Grant Payments
Form 990-PF, Part XV, Line 3a

Mayor's Fund to Advance New York City	253 Broadway 6th Floor New York, NY 10007	NONE	PC	In support of the Connection 2 Care Initiative	250,000
Metropolitan Opera	30 Lincoln Center New York, NY 10023-6922	NONE	PC	General Operating Support	3,500
Morehouse College	830 Westview Drive SW Atlanta, GA 30314	NONE	PC	Pledge to support the organization's mission	500,000
Museum of Mathematics	134 W 26th St Rm 4S New York, NY 10001-6960	NONE	PC	General Operating Support	149,113
New York Public Library	445 Fifth Avenue Suite 8th Fl New York, NY 10016-0133	NONE	PC	Pledge to support the organization's mission	5,000,000
New York University	105 East 17th Street 4th Floor New York, NY 10003-2170	NONE	PC	General Operating Support	200,000
NEXT For Autism Inc (formerly New York Collaborates for Autism)	1430 Broadway, #8 New York, NY 10018-3308	NONE	PC	General Operating Support	100,000
North Shore Child & Family Guidance Center	480 Old Westbury Rd Roslyn Heights, NY 11577	NONE	PC	Pledge to support the organization's mission	100,000
Pace University	110 Williams Street, 11th Floor New York, NY 10038	NONE	PC	Pledge to support the organization's mission	200,000
Partnership for Inner-City Education	1011 First Avenue No 1856 New York, NY 10022	NONE	PC	Pledge to support the organization's mission	250,000
Philanthropy New York	320 East 43rd Street New York, NY 10017	NONE	PC	General Operating Support	10,000
Pioneer Works	159 Pioneer St. Brooklyn, NY 11231-1263	NONE	PC	General Operating Support	48,500
Pivot Works, Inc	800 Boylston St Ste 1400 Boston, MA 02199-8130	NONE	PC	Pledge to support the organization's mission	150,000
Planned Parenthood Federation of America	123 William Street No. 10 Floor New York, NY 10038	NONE	PC	Pledge to support the Second Century Campaign	250,000
Princeton University	701 Carnegie Center Princeton, NJ 8544	NONE	PC	In support of the Gerrymandering Project	250,000
Research Foundation for Mental Hygiene	150 Broadway No. 301 Menands, NY 12204-2726	NONE	PC	Pledge to support the Whitaker Fellowship at the NYS Psychiatric Institute	151,914
Robin Hood Foundation	826 Broadway New York, NY 10003	NONE	PC	General Operating Support	5,590,000

MJS Foundation
Schedule of 2019 Grant Payments
Form 990-PF, Part XV, Line 3a

Ronald McDonald House Long Island	26707 76th Ave New Hyde Park, NY P O Box 389	NONE	PC	Pledge to support the organization's mission	1,000,000
SchoolNova at Stony Brook, Inc	Stony Brook, NY 11768-9998 126 East 56th Street, 30th FL New York, NY 10022	NONE	PC	Pledge to support the organization's mission	25,000
Spinal Muscular Atrophy Foundation	c/o Eastern Farm Workers, 58 Beaver Dam Road Bellport, NY 11713	NONE	PC	General Operating Support	100,000
St John The Evangelist RC Church Food Pantry		NONE	PC	General Operating Support	15,000
Stony Brook Foundation Inc	330 Administration Building Stony Brook, NY 11794-1601 1411 Broadway New York, NY 10018	NONE	PC	Pledge to support the Pink Gloves boxing program and equipment replacement & support the School of Journalism	2,364,333
United Hospital Fund		NONE	PC	Pledge to support United Hospital Fund's mission	25,000
The UCLA Foundation	10889 Wilshire Boulevard, Ste# 1100 Los Angeles, CA 90024 P.O Box 572	NONE	PC	Pledge to support a five-year Ph.D training program for clinical psychology research in autism at the University of California, Los Angeles	300,000
Ward Melville Heritage Organization	Stony Brook, NY 11790-0572 P O. Box 1	NONE	PC	General Operating Support	20,000
Woodstock Day School	Woodstock, NY 12477	NONE	PC	Pledge to support the organization's mission	94,641

Total Grants Paid During the Year

30,681,895

MJS Foundation
 Schedule of 2019 Grant and Contributions Approved for Future Payment
 Form 990-PF, Part XV, Line 3b

Name	Address	Relationship to Foundation or Substantial Contributor	Foundation Status of Recipient	Purpose of Grant	Amount
Changing Times Tap Dancing Co	310 Greenwich Street New York, NY 10013-2708	NONE	PC	Pledge to support the organization's mission	120,000
East Harlem Tutorial Program	2050 Second Avenue New York, NY 10029	NONE	PC	Pledge to support building of a new charter school facility	5,000,000
Stony Brook Foundation Inc	330 Administration Building Stony Brook, NY 11794-1601	NONE	PC	General Operating Support	666,667
The UCLA Foundation	10889 Wilshire Boulevard, Suite 1100 Los Angeles, CA 90024	NONE	PC	Pledge to support a five-year Ph D training program for clinical psychology research in autism at the University of California, Los Angeles	1,960,000
Total 2019 Grants Approved During the Year for Future Payment					7,746,667

MJS Foundation
 Expenditure Responsibility Statement
 Form 990-PF, Part VII-B, Line 5c

RECIPIENT'S NAME AND ADDRESS	GRANT AMOUNT	DATE OF GRANT	GRANT PERIOD - START DATE	GRANT PERIOD - END DATE	AMOUNT EXPENDED	PURPOSE OF GRANT	DATE/(DUE) OF REPORTS BY GRANTEE	DIVERSIONS BY GRANTEE
Action for Autism The National Centre for Autism, Pocket 7 & 8, Jasola Vihar New Delhi 110025, India	\$10,000	2/1/2019	2/1/2019	2/1/2020	\$10,000	World Autism Awareness Program in India	3/15/2020	NONE
Autism Care Nepal Harishiddi 29 Lalitpur 44600, Nepal	\$40,000	3/2/2017	3/21/2017	11/30/2020	\$20,000	Pledge to support the organization's mission	(9/1/2020)/ (9/1/2021)	NONE
Felicity House 25 E 22nd St. New York, NY 10010	\$1,000,000	12/14/2018	12/15/2018	12/15/2019	\$1,000,000	Autism Program for Women	3/15/2020	NONE
Felicity House 25 E 22nd St. New York, NY 10010	\$1,000,000	12/1/2019	1/1/2020	1/1/2020	\$0	Autism Program for Women	1/31/2021	NONE
York University 4700 Keele Street Toronto, ON, Canada M3J 1	\$1,000,000	10/6/2016	1/1/2017	12/31/2019	\$809,099	To support the activities of the Faculty of Science	12/31/2019 12/31/2020	NONE

MJS Foundation
Form 990-PF - Return of Private Foundation
FYE: 12/31/2019
Attachment 15

Part I, Line 19- Depreciation

Furniture & Equipment Depreciation	<u><u>1,430</u></u>
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Part II, Line 14 - Fixed Assets

	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net Fixed Assets</u>
Furniture & Equipment	7,148	(6,365)	783
	<u><u>7,148</u></u>	<u><u>(6,365)</u></u>	<u><u>783</u></u>

The MJS Foundation, Inc.

EIN#: 45-3826353

FYE: 12/31/2019

Part XIII, Line 4(c) – Conduit Election Statement

Statement Regarding the MJS Foundation Election to be treated as a Conduit Private Foundation pursuant to Internal Revenue Code Section 4942(h)(2)

Pursuant to Internal Revenue Code Section 4942(h)(2) and Treasury Regulation Section 53.4942(a)-3(d) (2), the MJS Foundation hereby elects to treat certain qualifying distributions made during the 2019 tax year as distributions made out of corpus.

Election Amount Treated as Made out of Corpus:

- | | |
|--|---------------|
| • Total Qualifying Distributions for Calendar Year 2019: | \$ 31,074,757 |
| • Current Year Disbursements Applied Against 2019 Distributable Amount | \$ (204,096) |

Treated as Distributions Out-of-Corpus **\$ 30,870,661**

- | | |
|---|------------|
| • Grant Disbursements made from 01/1/20 to 03/15/2020 Treated as Current Year Qualifying Distributions: | \$ 579,339 |
|---|------------|

Total Grantor Contributions Treated as Made out of Corpus: \$ 31,450,000

The Foundation meets the requirements of Internal Revenue Code Sections 170(b)(1)(A)(vii), 170(b)(1)(F)(ii) and 4942(h)(2). The Foundation notes that:

- Qualifying distributions out of corpus were made within 2 ½ months following the close of the 2019 tax year in an amount equal to 100% of all contributions received during the 2019 tax year.
- The Foundation has no remaining undistributable income for the 2018 and 2019 tax years that would prevent the Foundation from utilizing the election. The Foundation's undistributed income from 2019 is satisfied as follows:
 - \$204,096 of current year disbursements
 - \$143,948 of excess distribution carryover
- The Foundation has met its minimum distribution requirements without taking into account any of the amounts intended to be used as a conduit grant.
- \$579,339 of amounts distributed out of corpus were paid prior to March 15, 2020; the Foundation has processes in place to track its grants disbursements to ensure the proper allocation of qualifying distributions to the correct tax year.
- The Foundation received \$34,000,000 in pledges in 2018; \$30,500,000 was received during calendar year 2019 and comprises a portion of the total grantor contribution in 2019. The Foundation received \$17,500,000 million in pledges in 2019; \$950,000 was received within calendar year 2019. The total grantor contribution treated as made out of corpus for purposes of the conduit election is \$31,450,000.