

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

| | | |
|---|--|--|
| Name of foundation Sorenson Impact Foundation | | A Employer identification number 45-3203840 |
| Number and street (or P O box number if mail is not delivered to street address) 2755 E Cottonwood Pkwy 500 | Room/suite | B Telephone number (see instructions) (801) 490-1013 |
| City or town, state or province, country, and ZIP or foreign postal code Salt Lake City, UT 84121 | | C If exemption application is pending, check here <input type="checkbox"/> |
| G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change | | D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>139,731,704</u> | J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i> | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |

| Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i> | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 2,414,153 | 2,107,584 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | 10,604,581 | | | |
| | b Gross sales price for all assets on line 6a | 62,094,092 | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 9,433,286 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit or (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | 191,225 | 574,572 | | | |
| 12 Total. Add lines 1 through 11 | 13,209,959 | 12,115,442 | | | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc | | | | |
| | 14 Other employee salaries and wages | 267,687 | | | 267,687 |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | 31,622 | | | 31,622 |
| | b Accounting fees (attach schedule) | 90,125 | | | |
| | c Other professional fees (attach schedule) | 427,606 | 405,033 | | 15,000 |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule) (see instructions) | 212,640 | 8,099 | | |
| | 19 Depreciation (attach schedule) and depletion | | | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | 77,966 | | | 77,966 |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 32,882 | | | 3,000 |
| | 24 Total operating and administrative expenses. Add lines 13 through 23 | 1,140,528 | 413,132 | | 395,275 |
| | 25 Contributions, gifts, grants paid | 640,000 | | | 640,000 |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 1,780,528 | 413,132 | | 1,035,275 | |
| 27 Subtract line 26 from line 12 | | | | | |
| a Excess of revenue over expenses and disbursements | 11,429,431 | | | | |
| b Net investment income (if negative, enter -0-) | | 11,702,310 | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

| Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|--|--|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 10,149 | 13,905 | 13,905 |
| | 2 Savings and temporary cash investments | 5,505,914 | 8,386,501 | 8,386,501 |
| | 3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U S and state government obligations (attach schedule) | 950,039 | 5,910,215 | 5,910,215 |
| | b Investments—corporate stock (attach schedule) | 73,233,482 | 48,766,783 | 48,766,783 |
| | c Investments—corporate bonds (attach schedule) | 5,924,008 | 4,156,520 | 4,156,520 |
| | 11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 59,059,426 | 72,497,780 | 72,497,780 |
| | 14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 Other assets (describe ▶ _____) | 12,074 | | | |
| 16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I) | 144,695,092 | 139,731,704 | 139,731,704 | |
| Liabilities | 17 Accounts payable and accrued expenses | 3,100 | 29,569 | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 3,100 | 29,569 | |
| Net Assets or Fund Balances | Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31. | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31. | | | |
| | 27 Capital stock, trust principal, or current funds | | | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| 29 Retained earnings, accumulated income, endowment, or other funds | 144,691,992 | 139,702,135 | | |
| 30 Total net assets or fund balances (see instructions) | 144,691,992 | 139,702,135 | | |
| 31 Total liabilities and net assets/fund balances (see instructions) . | 144,695,092 | 139,731,704 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|-------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 144,691,992 |
| 2 Enter amount from Part I, line 27a | 2 | 11,429,431 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | |
| 4 Add lines 1, 2, and 3 | 4 | 156,121,423 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 16,419,288 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . | 6 | 139,702,135 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo, day, yr) | (d) Date sold (mo, day, yr) |
|---|---|---------------------------------------|-----------------------------------|
| 1a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------------|---|--|---|
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| a See Additional Data Table | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | |
|---|---|-----------|
| 2 Capital gain net income or (net capital loss) | 2 | 9,433,286 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|--|--|--|---|
| 2017 | 5,053,778 | 110,818,199 | 0 04560 |
| 2016 | 5,363,861 | 103,697,123 | 0 05173 |
| 2015 | 3,130,213 | 101,339,091 | 0 03089 |
| 2014 | 3,231,387 | 100,954,740 | 0 03201 |
| 2013 | 2,308,372 | 99,995,788 | 0 02309 |

| | | |
|---|---|-------------|
| 2 Total of line 1, column (d) | 2 | 0 183312 |
| 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 036662 |
| 4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5 | 4 | 111,826,156 |
| 5 Multiply line 4 by line 3 | 5 | 4,099,771 |
| 6 Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 117,023 |
| 7 Add lines 5 and 6 | 7 | 4,216,794 |
| 8 Enter qualifying distributions from Part XII, line 4 | 8 | 3,877,431 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, domestic foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 36,631.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address sorensonimpactfoundation.org
14 The books are in care of Jim Sorenson Telephone no (801) 490-1013

Located at 2755 E Cottonwood Pkwy 500 Salt Lake City UT ZIP+4 84121

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | | |
|-----------|--|---|--|------------|-----------|
| 5a | During the year did the foundation pay or incur any amount to | | | Yes | No |
| | (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (3) Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| | (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | | |
| | (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| b | If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | | | 5b | No |
| | Organizations relying on a current notice regarding disaster assistance check here. | | <input type="checkbox"/> | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i> | <input checked="" type="checkbox"/> Yes | <input type="checkbox"/> No | | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i> | | | 6b | No |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |
| b | If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? | | | 7b | No |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|---|---|---------------------------------------|
| James Lee Sorenson 2755 E Cottonwood Pkwy 500 Salt Lake City, UT 84121 | Director 10 00 | 0 | | |
| Krista Sorenson 2755 E Cottonwood Pkwy 500 Salt Lake City, UT 84121 | Director 5 00 | 0 | | |
| Luke Sorenson 3400 N Ashton Boulevard Lehi, UT 84043 | Director 1 00 | 0 | | |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|--|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total number of other employees paid over \$50,000. | | | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".


| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|--|---------------------|------------------|
| Sorenson Associates The Pointe LLC 2755 E Cottonwood Pkwy 500 Salt Lake City, UT 84121 | Accounting & tax | 89,321 |
| Sepio Capital 50 California Street Suite 3525 San Francisco, CA 94111 | Investment advice | 407,180 |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|----------|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|--|-----------|
| 1 Salt Lake County Pay for Success Low interest loan to Salt Lake County for projects attempting to resolve homelessness and recitivism | 1,206,875 |
| 2 earAccess Providing access to affordable hearing aids in emerging markets | 250,000 |
| All other program-related investments See instructions | 1,385,281 |
| 3  Total. Add lines 1 through 3 ▶ | 2,842,156 |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes | | |
| a | Average monthly fair market value of securities. | 1a | 79,864,514 |
| b | Average of monthly cash balances. | 1b | 6,427,703 |
| c | Fair market value of all other assets (see instructions). | 1c | 27,236,875 |
| d | Total (add lines 1a, b, and c). | 1d | 113,529,092 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 113,529,092 |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 1,702,936 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4. | 5 | 111,826,156 |
| 6 | Minimum investment return. Enter 5% of line 5. | 6 | 5,591,308 |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|--|-----------|-----------|
| 1 | Minimum investment return from Part X, line 6. | 1 | 5,591,308 |
| 2a | Tax on investment income for 2018 from Part VI, line 5. | 2a | 234,046 |
| b | Income tax for 2018 (This does not include the tax from Part VI). | 2b | |
| c | Add lines 2a and 2b. | 2c | 234,046 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 5,357,262 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 269,932 |
| 5 | Add lines 3 and 4. | 5 | 5,627,194 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 5,627,194 |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 1,035,275 |
| b | Program-related investments—total from Part IX-B. | 1b | 2,842,156 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4. | 4 | 3,877,431 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 3,877,431 |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2017 | (c) 2017 | (d) 2018 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2018 from Part XI, line 7 | | | | 5,627,194 |
| 2 Undistributed income, if any, as of the end of 2018 | | | | |
| a Enter amount for 2017 only. | | | 171,676 | |
| b Total for prior years 20___, 20___, 20___ | | | | |
| 3 Excess distributions carryover, if any, to 2018 | | | | |
| a From 2013. | | | | |
| b From 2014. | | | | |
| c From 2015. | | | | |
| d From 2016. | | | | |
| e From 2017. | | | | |
| f Total of lines 3a through e. | | | | |
| 4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>3,877,431</u> | | | | |
| a Applied to 2017, but not more than line 2a | | | 171,676 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2018 distributable amount. | | | | 3,705,755 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a)) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | | | |
| b Prior years' undistributed income Subtract line 4b from line 2b | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | | | |
| d Subtract line 6c from line 6b Taxable amount—see instructions | | | | |
| e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions | | | | |
| f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019 | | | | 1,921,439 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions). | | | | |
| 9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2014. | | | | |
| b Excess from 2015. | | | | |
| c Excess from 2016. | | | | |
| d Excess from 2017. | | | | |
| e Excess from 2018. | | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | Prior 3 years | | | (e) Total |
|--|----------|---------------|----------|----------|-----------|
| | (a) 2018 | (b) 2017 | (c) 2016 | (d) 2015 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|--|--------------------------------------|--|---------|
| a <i>Paid during the year</i> University of Utah 201 Presidents Circle Salt Lake City, UT 84112 | | GOV | Impact investing program, funding for communications group | 290,000 |
| Village Capital 2200 Century Parkway 100 Atlanta, GA 30345 | | PC | Roadmap project - impact investing tools | 250,000 |
| Gallaudet University 800 Florida Avenue Washington, DC 20002 | | PC | Entrepreneurship program | 100,000 |
| Total | | | ▶ 3a | |
| b <i>Approved for future payment</i> | | | | |
| Total | | | ▶ 3b | |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr) | (d) Date sold (mo , day, yr) |
|---|--|--|--|
| 1 Publicly traded securities | P | | |
| 1 LLC member interest | P | 2012-06-30 | 2018-01-09 |
| UIP Ruma LLC interest | P | 2012-04-10 | 2018-06-14 |
| OZFII LTD interest | P | 2012-05-01 | 2018-01-22 |
| Carlson LTD interest | P | 2018-05-12 | 2018-01-29 |
| Note receivable | P | 2015-08-21 | 2018-02-28 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|------------------------------|---|--|---|
| 58,369,520 | | 48,171,959 | 10,197,561 |
| 25,884 | | 1,376,282 | -1,350,398 |
| 4,373 | | | 4,373 |
| 2,195,829 | | 1,525,000 | 670,829 |
| 1,498,486 | | 1,350,000 | 148,486 |
| | | 237,565 | -237,565 |

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|--|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 10,197,561 |
| | | | -1,350,398 |
| | | | 4,373 |
| | | | 670,829 |
| | | | 148,486 |
| | | | -237,565 |

TY 2018 Accounting Fees Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|------------------|---------------|----------------------------------|--------------------------------|--|
| Accounting & Tax | 90,125 | 0 | 0 | 0 |

TY 2018 All Other Program Related Investments Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1

| Category | Amount |
|--|---------------|
| Owl Ventures: Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities. | 60,000 |
| Elevar Equity: Developing essential products and services for disconnected communities in Latin America and Asia. | 61,500 |
| Kasha: Providing affordable access to hygiene products for women and young girls in Rwanda and other east African countries | 50,000 |
| ePesos: Accelerating financial inclusion in Latin America through payments technology | 125,000 |
| Rimidi Diabetes: Improving health outcomes of at-risk populations which are overrepresented in chronic diseases, including diabetes. | 13,014 |
| VilCap Investments: Investing in companies that enable positive social and/or environmental impact such as: clean energy, increasing access to education and healthcare, and improving livelihoods of underprivileged populations. | 79,463 |
| Massachusetts Pathways: Increasing access to vocational english classes and skills training to underprivileged populations | 72,261 |
| Eleos Social Venture Fund: Improving sanitation, healthcare, education, energy, water and rural livelihoods in east Africa | 11,250 |
| Capria: Creation of early-stage impact investment funds in emerging markets with the ability to improve the lives of low-income individuals | 100,000 |
| Unitus Seed Fund: Promoting economic self-reliance, education, and access to life necessities | 105,000 |
| University Venture Fund II: Promoting community development in low and moderate income neighborhoods as well as positive charitable, educational, scientific, and/or environmental impact | 207,407 |
| Omnivore Partners: Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | 82,081 |
| SocialAlpha Investments: Solving critical social issues for underserved communities and people | 250,000 |
| Quidnet: Addressing environmental issues with traditional energy generation methods and providing solutions to electricity grid limitations | 43,305 |
| TEAMFund: Funding for med-tech companies that improve diagnosis and treatment of non-communicable diseases | 125,000 |

TY 2018 Contractor Compensation Explanation**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1

| Contractor | Explanation |
|---------------------------------------|---|
| Sepio Capital | Sepio Capital provides investment management services and advice. Compensation is determined at arms length and is reasonable based on fair value of the services received. |
| Sorenson Associates The Pointe LLC | Sorenson Associates provides accounting and tax related services for the foundation. Compensation is reasonable based on fair value of the services provided. |

TY 2018 Investments Corporate Bonds Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 18007218

Software Version: 2018v3.1

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|-----------------------------------|------------------------|-------------------------------|
| Goldman Sachs Group Jan 2018 | 106,528 | 106,528 |
| AT&T Inc May 2018 | 112,378 | 112,378 |
| Apple Inc GLB Feb 23 | 296,322 | 296,322 |
| Morgan Stanley Jul 2025 | 108,521 | 108,521 |
| Accrued interest | 67,728 | 67,728 |
| American Express Mar 2020 | 183,011 | 183,011 |
| Bank America Corp Apr 2024 | 175,970 | 175,970 |
| CVS Health Corp Mar 2025 | 123,753 | 123,753 |
| Citigroup Inc Apr 2022 | 111,708 | 111,708 |
| Comcast Corp Mar 2026 | 177,010 | 177,010 |
| General Mls Inc Dec 2021 | 114,075 | 114,075 |
| Home Depot Apr 2026 | 179,198 | 179,198 |
| International Fin Corp Jan 2021 | 253,327 | 253,327 |
| JP Morgan Chase Apr 2026 | 176,181 | 176,181 |
| Lowes Cos Inc May 2027 | 159,905 | 159,905 |
| Marsh & McLennan Cos Inc Jan 2022 | 83,312 | 83,312 |
| Medtronic Inc mar 2022 | 104,710 | 104,710 |
| Oracle Corp May 2022 | 132,102 | 132,102 |
| Royal Bank of Canada Oct 2020 | 177,235 | 177,235 |
| Sanofi Note Mar 2021 | 168,752 | 168,752 |

Investments Corporate Bonds Schedule

| Name of Bond | End of Year Book Value | End of Year Fair Market Value |
|-------------------------------------|-------------------------------|--------------------------------------|
| Shell international Fin BV May 2025 | 128,185 | 128,185 |
| Statoil ASA Jan 2023 | 136,027 | 136,027 |
| Toronto Dominion Bank Dec 2020 | 183,176 | 183,176 |
| Total Capital SA Jun 2020 | 153,080 | 153,080 |
| UnitedHealth Group Mar 2022 | 133,927 | 133,927 |
| Verizon Communications Sep 2023 | 111,758 | 111,758 |
| Wespac Bkg Corp Nov 2020 | 197,449 | 197,449 |
| XCEL Energy May 2020 | 101,192 | 101,192 |

TY 2018 Investments Corporate Stock Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1**Investments Corporation Stock Schedule**

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---------------------------------------|-------------------------------|--------------------------------------|
| Publicly traded securities (see stmt) | 48,766,783 | 48,766,783 |

TY 2018 Investments Government Obligations Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1**US Government Securities - End
of Year Book Value:**

3,794,466

**US Government Securities - End
of Year Fair Market Value:**

3,794,466

**State & Local Government
Securities - End of Year Book
Value:**

2,115,749

**State & Local Government
Securities - End of Year Fair
Market Value:**

2,115,749

TY 2018 Investments - Other Schedule

Name: Sorenson Impact Foundation

EIN: 45-3203840

Software ID: 18007218

Software Version: 2018v3.1

Investments Other Schedule 2

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|--------------------------------------|-----------------------|------------|-------------------------------|
| Program-related investments | AT COST | 12,211,145 | 12,211,145 |
| Accrued interest - PRI | AT COST | 284,179 | 284,179 |
| Blackstone Strategic Partners | FMV | 213,909 | 213,909 |
| CSP III Distressed Opportunities | FMV | 187,780 | 187,780 |
| Czech II Senior Loan Trust | FMV | 95,870 | 95,870 |
| GSO Mezzanine Finance Fund | FMV | 252,726 | 252,726 |
| SLP IV Technology Fund | FMV | 643,368 | 643,368 |
| Privately-held securities | FMV | 57,909,249 | 57,909,249 |
| LS Real Estate Recovery IV Trust | FMV | 144,554 | 144,554 |
| Czech III Senior Loan Trust | FMV | 347,017 | 347,017 |
| Turner-Agassi Educational Facilities | FMV | 207,983 | 207,983 |

TY 2018 Legal Fees Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|---------------|----------------------------------|--------------------------------|--|
| Legal | 31,622 | 0 | 0 | 31,622 |

TY 2018 Other Expenses Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| Bank charges | 294 | | | |
| Dues & subscriptions | 3,773 | | | 3,000 |
| Insurance | 17,119 | | | |
| IT services | 5,683 | | | |
| Licenses & fees | 62 | | | |
| Parking | 1,874 | | | |
| Postage | 187 | | | |
| Storage | 636 | | | |
| Supplies | 2,235 | | | |
| Telephone | 1,019 | | | |

TY 2018 Other Income Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1**Other Income Schedule**

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-------------------------|--------------------------------|-----------------------|---------------------|
| Passthrough Investments | 191,225 | | |

TY 2018 Other Professional Fees Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------------|---------------|----------------------------------|--------------------------------|--|
| HR services | 6,967 | 0 | 0 | 0 |
| Investment management | 405,639 | 405,033 | 0 | 0 |
| Public relations | 15,000 | 0 | 0 | 15,000 |

TY 2018 Taxes Schedule**Name:** Sorenson Impact Foundation**EIN:** 45-3203840**Software ID:** 18007218**Software Version:** 2018v3.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|----------------------|---------------|----------------------------------|--------------------------------|--|
| Federal income taxes | 187,001 | | | |
| Foreign taxes | 8,099 | 8,099 | | |
| Payroll taxes | 17,540 | | | |

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The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to its grants

| Name and Address of Grantee | Amount of Grant | Date of Grant | Purpose of Grant | Amounts Expended by Grantee | To the Grantor's Knowledge, Grantee Has Diverted a Portion of Funds from the Purpose of the Grant | Dates of Reports Received from the Grantee | Dates and Results of Any Verification of the Grantee's Reports |
|---|-----------------|---------------|--|-----------------------------|---|---|--|
| 1 Visage Holdings #50, 2nd Floor, 100 Feet Road, HAL 2nd Stage, Indiranagar, Bangalore, | \$ 250,000 | 4/2/13 | Fostering economic development to underserved populations | \$ 250,000 | No | 3/31/2016 7/13/17 6/21/18 10/11/19 | None |
| 2 Liberty & Justice, Inc., 302A West 12th St #309, New York, NY 10014 | \$ 125,000 | 6/4/13 | Creating jobs and increasing access to healthcare | \$ 125,000 | No | 12/10/2015 4/4/17 11/5/18 10/14/19 | None |
| 3 Simpa Networks, Fourth Floor, B-2, Sector 4, Noida, Uttar Pradesh, 201301, India | \$ 250,000 | 8/10/13 | Affordable access to solar energy in rural India | \$ 250,000 | No | 3/6/2014 7/13/17 11/3/18 6/4/19 | None |
| 4 Copia Global, 3 Palmer Ct., Tiburon, CA 94920 | \$ 250,000 | 8/15/13 | Providing access to life necessities and creating job opportunities in Africa | \$ 250,000 | No | 12/8/15, 5/25/16 4/27/17 7/5/18 11/12/19 | None |
| 5 Visage Holdings #50, 2nd Floor, 100 Feet Road, HAL 2nd Stage, Indiranagar, Bangalore, | \$ 250,000 | 2/28/14 | Fostering economic development to underserved populations | \$ 250,000 | No | 3/31/2016 7/13/17 6/21/18 10/11/19 | None |
| 6 Copia Global, 3 Palmer Ct., Tiburon, CA 94920 | \$ 75,000 | 4/10/14 | Providing access to life necessities and creating job opportunities in Africa | \$ 75,000 | No | 12/8/15, 5/25/16 4/27/17 7/5/18 11/12/19 | None |
| 7 Unitus Seed Fund, 220 2nd Ave South, Seattle, WA 98104 | \$ 187,198 | 5/9/14 | Promoting economic self-reliance, education, and access to life necessities | \$ 187,198 | No | 5/9/14 9/29/2016 11/15/17 7/9/18 7/8/19 | None |
| 8 Simpa Networks, Fourth Floor, B-2, Sector 4, Noida, Uttar Pradesh, 201301, India | \$ 250,000 | 5/13/14 | Affordable access to solar energy in rural India | \$ 250,000 | No | 9/30/2016 11/3/17 11/3/18 6/4/19 | None |
| 9 Liberty & Justice, Inc., 302A West 12th St #309, New York, NY 10014 | \$ 6,291 | 6/5/14 | Creating jobs and increasing access to healthcare | \$ 6,291 | No | 6/5/2014 11/14/18 10/14/19 | None |
| 10 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 62,500 | 7/3/14 | Increasing access to essential products and services for disconnected communities | \$ 62,500 | No | 7/3/14 4/15/15 2/25/16 9/1/2016 11/10/17 7/12/18 10/18/19 | None |
| 11 Liberty & Justice, Inc., 302A West 12th St #309, New York, NY 10014 | \$ 75,000 | 7/22/14 | Creating jobs and increasing access to healthcare | \$ 75,000 | No | 12/10/2015 4/4/17 11/5/18 10/14/19 | None |
| 12 ViCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 63,809 | 12/3/14 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 63,809 | No | 12/3/14 3/26/15 2/16/16 9/24/2016 7/10/17 7/5/18 10/7/19 | None |
| 13 STI Solutions, LLC, 125 Cambridge Park, Suite 301, Cambridge, MA 02140 | \$ 125,000 | 12/10/14 | Assisting smallholder farmers in developing countries and increasing job opportunities for underprivileged populations | \$ 125,000 | No | 9/29/2016 6/15/17 11/5/18 11/15/19 | None |
| 14 ViCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 24,087 | 4/10/15 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 24,087 | No | 4/10/15 2/16/16 9/24/2016 7/10/17 7/5/18 10/7/19 | None |

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Form 990-PF, Part VII-B, Line 5c

The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to its grants

| Name and Address of Grantee | Amount of Grant | Date of Grant | Purpose of Grant | Amounts Expended by Grantee | To the Grantor's Knowledge, Grantee Has Diverted a Portion of Funds from the Purpose of the Grant | Dates of Reports Received from the Grantee | Dates and Results of Any Verification of the Grantee's Reports |
|---|-----------------|---------------|--|-----------------------------|---|---|--|
| 15 Quidnet Energy, 14699 Grove St., Healdsburg, CA 95448 | \$ 125,000 | 5/7/15 | Addressing environmental issues with traditional energy generation methods and providing solutions to electricity grid limitations | \$ 125,000 | No | 11/14/2016 7/27/17 8/16/18 11/13/19 | None |
| 16 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 45,000 | 5/14/15 | Increasing access to essential products and services for disconnected communities | \$ 45,000 | No | 5/14/15 2/25/16 9/1/2016 11/10/17 7/12/18 10/18/19 | None |
| 17 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 136,895 | 5/18/15 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 136,895 | No | 5/18/15 12/31/2015 2/11/16 7/14/17 7/13/18 10/9/19 | None |
| 18 Graduation Alliance, 310 South Main St., Suite 1200, Salt Lake City, UT 84101 | \$ 250,000 | 6/1/15 | Increasing high school graduation rates, expanding job opportunities and bettering lifetime earnings potential for at-risk populations | \$ 250,000 | No | 9/27/2016 4/18/17 7/24/18 11/13/19 | None |
| 19 Rimidi Diabetes, 400 Trabert Ave NW, Ste 8, Atlanta, GA 30309 | \$ 250,000 | 7/1/15 | Improving health outcomes of at-risk populations which are overrepresented in chronic diseases, including diabetes | \$ 250,000 | No | 3/29/2016 7/26/17 7/15/18 10/18/19 | None |
| 20 VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 1,779 | 7/10/15 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 1,779 | No | 2/16/16 9/24/2016 7/10/17 7/5/18 10/7/19 | None |
| 21 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 30,000 | 8/5/15 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 30,000 | No | 8/5/15 12/31/2015 7/14/17 7/13/18 10/9/19 | None |
| 22 The Leonardo, 209 East 500 South, Salt Lake City, UT 84111 | \$ 250,000 | 8/21/15 | Creating public awareness and education of historical, scientific, and cultural treasures | \$ 250,000 | No | 12/11/2015 7/14/17 10/7/19 | None |
| 23 Copia Global, 3 Palmer Ct., Tiburon, CA 94920 | \$ 190,000 | 8/27/15 | Providing access to life necessities and creating job opportunities in Africa | \$ 190,000 | No | 5/25/16 4/27/17 7/5/18 11/12/19 | None |
| 24 Visage Holdings #50, 2nd Floor, 100 Feet Road, HAL 2nd Stage, Indiranagar, Bangalore, India 560038 | \$ 189,584 | 9/15/15 | Fostering economic development to underserved populations | \$ 189,584 | No | 3/31/2016 7/13/17 6/21/18 10/11/19 | None |
| 25 Copia Global, 3 Palmer Ct., Tiburon, CA 94920 | \$ 343,419 | 10/2/15 | Providing access to life necessities and creating job opportunities in Africa | \$ 343,419 | No | 5/25/16 4/27/17 7/5/18 11/12/19 | None |

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The following information is provided in accordance with IRC Sec 4945(h)(3) and Reg 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to its grants

| Name and Address of Grantee | Amount of Grant | Date of Grant | Purpose of Grant | Amounts Expended by Grantee | To the Grantor's Knowledge, Grantee Has Diverted a Portion of Funds from the Purpose of the Grant | Dates of Reports Received from the Grantee | Dates and Results of Any Verification of the Grantee's Reports |
|---|-----------------|---------------|--|-----------------------------|---|--|--|
| 26 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 15,000 | 10/13/15 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 15,000 | No | 10/13/15 12/31/15 7/14/17 7/13/18 10/9/19 | None |
| 27 Unitus Seed Fund, 220 2nd Ave South, Seattle, WA 98104 | \$ 100,000 | 11/20/15 | Promoting economic self-reliance, education, and access to life necessities | \$ 100,000 | No | 11/20/15 9/29/2016 11/15/17 7/9/18 7/8/19 | None |
| 28 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 21,500 | 12/11/15 | Increasing access to essential products and services for disconnected communities | \$ 21,500 | No | 2/25/16 9/1/2016 11/10/17 7/12/18 10/18/19 | None |
| 29 VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 22,245 | 12/29/15 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 22,245 | No | 12/29/15 9/24/2016 10/30/17 7/5/18 10/7/19 | None |
| 30 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 45,000 | 1/6/16 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 45,000 | No | 8/30/2017 7/13/18 10/9/19 | None |
| 31 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 34,000 | 2/1/16 | Increasing access to essential products and services for disconnected communities | \$ 34,000 | No | 11/10/2017 7/12/18 10/18/19 | None |
| 32 Simpa Networks, Fourth Floor, B-2, Sector 4, Noida, Uttar Pradesh, 201301, India | \$ 47,014 | 3/24/16 | Affordable access to solar energy in rural India | \$ 47,014 | No | 11/3/2017 11/3/18 6/4/19 | None |
| 33 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 16,500 | 3/31/16 | Increasing access to essential products and services for disconnected communities | \$ 16,500 | No | 11/10/2017 7/12/18 10/18/19 | None |
| 34 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 50,000 | 4/20/16 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 50,000 | No | 8/30/2017 7/13/18 10/9/19 | None |
| 35 Rimidi Diabetes, 400 Trabert Ave NW, Ste 8, Atlanta, GA 30309 | \$ 250,000 | 5/25/16 | Improving health outcomes of at-risk populations which are overrepresented in chronic diseases, including diabetes | \$ 250,000 | No | 7/26/2017 7/15/18 10/18/19 | None |
| 36 Quidnet Energy, 14699 Grove St, Healdsburg, CA 95448 | \$ 250,000 | 5/25/16 | Addressing environmental issues with traditional energy generation methods and providing solutions to electricity grid limitations | \$ 250,000 | No | 7/27/2017 8/16/18 11/13/19 | None |
| 37 Croton Nut Industries East Africa | \$ 125,000 | 6/17/16 | Assisting smallholder farms in Kenya harvest and utilize crops more efficiently and for alternative uses | \$ 125,000 | No | 7/26/2017 7/10/18 11/11/19 | None |

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| 38 VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 8,905 | 7/18/16 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 8,905 | No | 10/30/2017 7/5/18 10/7/19 | None |
| 39 Liberty & Justice, Inc., 302A West 12th St #309, New York, NY | \$ 175,000 | 7/20/16 | Creating jobs and increasing access to healthcare | \$ 175,000 | No | 4/4/2017 11/5/18 10/14/19 | None |
| 40 Unitus Seed Fund, 220 2nd Ave South, Seattle, WA 98104 | \$ 50,000 | 8/16/16 | Promoting economic self-reliance, education, and access to life necessities | \$ 50,000 | No | 11/15/2017 7/9/18 7/8/19 | None |
| 41 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 18,500 | 9/16/16 | Increasing access to essential products and services for disconnected communities | \$ 18,500 | No | 11/10/2017 7/10/18 10/18/19 | None |
| 42 Maycomb Capital LP 44 Court Street, Suite 309, Brooklyn, NY 11201 | \$ 500,000 | 10/14/16 | Addressing underserved markets and communities through outcomes-based projects to assist those in need of stable housing, job opportunities, and access to education | \$ 500,000 | No | 7/13/2017 9/5/18 10/16/19 | None |
| 43 Better World Wireless Holdings Inc 71 Stevenson Street, Suite 400, San Francisco, CA 84105 | \$ 250,000 | 10/21/16 | Offering mobile solutions to vulnerable populations for the purposes of increasing livelihoods and access to housing, health care, and job opportunities | \$ 250,000 | No | 7/14/2017 7/12/18 11/11/19 | None |
| 44 Liberty & Justice, Inc., 302A West 12th St #309, New York, NY 10014 | \$ 12,641 | 10/27/16 | Creating jobs and increasing access to healthcare | \$ 12,641 | No | 10/27/2016 11/14/18 10/14/19 | None |
| 45 VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 28,113 | 10/24/16 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 28,113 | No | 10/30/2017 7/5/18 10/7/19 | None |
| 46 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 50,000 | 12/2/16 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 50,000 | No | 8/30/2017 7/13/18 10/9/19 | None |
| 47 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 20,500 | 12/2/16 | Increasing access to essential products and services for disconnected communities | \$ 20,500 | No | 11/10/2017 7/12/18 10/18/19 | None |
| 48 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 20,000 | 1/24/17 | Increasing access to essential products and services for disconnected communities | \$ 20,000 | No | 7/12/2018 10/18/19 | None |
| 49 VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 27,121 | 3/6/17 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 27,121 | No | 7/5/2018 10/7/19 | None |

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| 50 Massachusetts Pathways to Economic Advancement 2016, LLC 10 Milk St , Suite 1010 Boston, MA 02108 | \$ 65,360 | 3/24/17 | Increasing access to vocational English classes and skills training to underprivileged populations | \$ 65,360 | No | 6/7/2018 10/23/19 | None |
| 51 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 36,497 | 4/6/17 | Increasing access to essential products and services for disconnected communities | \$ 36,497 | No | 7/12/2018 10/18/19 | None |
| 52 Graduation Alliance, 310 South Main St , Suite 1200, Salt Lake City, UT 84101 | \$ 100,000 | 4/20/17 | Increasing high school graduation rates, expanding job opportunities and bettering lifetime earnings potential for at-risk populations | \$ 29,163 | No | 7/24/2018 11/13/19 | None |
| 53 Copia Global, 3 Palmer Ct , Tiburon, CA 94920 | \$ 100,000 | 5/3/17 | Providing access to life necessities and creating job opportunities in Africa | \$ 100,000 | No | 7/5/2018 11/12/19 | None |
| 54 ViCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 31,409 | 6/1/17 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 31,409 | No | 7/5/2018 10/7/19 | None |
| 55 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 18,500 | 6/12/17 | Increasing access to essential products and services for disconnected communities | \$ 18,500 | No | 7/12/2018 10/18/19 | None |
| 56 InReturn Strategies 10308 Belinder Road, Leawood, KS 66206 | \$ 500,000 | 6/16/17 | Enabling people with disabilities to find and maintain meaningful employment | \$ 488,999 | No | 11/12/2018 10/10/19 | None |
| 57 Massachusetts Pathways to Economic Advancement 2016, LLC | \$ 35,830 | 7/7/17 | Increasing access to vocational English classes and skills training to underprivileged populations | \$ 28,076 | No | 6/7/2018 10/23/19 | None |
| 58 Eleos Social Venture Fund LLC, 1932 First Avenue, Suite 400, Seattle, WA 98101 | \$ 162,500 | 7/17/17 | Investing in companies that are improving sanitation, healthcare, education, energy, water and rural livelihoods in East Africa | \$ 162,500 | No | 5/16/2018 11/8/19 | None |
| 59 Capria Accelerator Fund LP, 220 2nd Ave South, Suite 201, Seattle, WA 89104 | \$ 50,000 | 7/21/17 | Creation of early-stage impact investment funds in emerging markets with the ability to improve lives of low-income individuals | \$ 32,926 | No | 7/9/2018 7/15/19 | None |
| 60 Copia Global, 3 Palmer Ct , Tiburon, CA 94920 | \$ 1,178 | 8/25/17 | Providing access to life necessities and creating job opportunities in Africa | \$ 1,178 | No | 11/14/2018 11/12/19 | None |
| 61 Better World Wireless Holdings Inc 71 Stevenson Street, Suite 400, San Francisco, CA 84105 | \$ 250,000 | 8/28/17 | Offering mobile solutions to vulnerable populations for the purposes of increasing livelihoods and access to housing, health care, and job opportunities | \$ 141,930 | No | 7/12/2018 11/15/19 | None |

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| 62 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 25,000 | 9/5/17 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 25,000 | No | 7/13/2018 10/9/19 | None |
| 63 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 26,503 | 9/21/17 | Increasing access to essential products and services for disconnected communities | \$ 25,609 | No | 7/12/2018 10/18/19 | None |
| 64 ViCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 41,357 | 10/13/17 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 41,357 | No | 7/5/2018 10/7/19 | None |
| 65 EPESOS, S A P I de C V , Jose Mariano Abasolo #827, Centro Historico, Monterrey, Nuevo Leon, 64000, Mexico | \$ 125,000 | 10/17/17 | To accelerate financial inclusion in Latin America through payments technology | \$ 39,219 | No | 7/3/2018 11/11/19 | None |
| 66 Arbutus Medical, Inc , 560-828 West 10th Avenue, Vancouver, BC V5Z1M9, Canada | \$ 494,227 | 10/24/17 | Development of safer surgical tools for use in emerging markets to improve patient outcomes and increase affordable healthcare access | \$ 494,227 | No | 8/27/2018 11/14/19 | None |
| 67 People's Pension Holding BV, Ijmuidenstraat 118, 2586 VD Den Haag, Netherlands | \$ 596,750 | 12/8/17 | Providing affordable and accessible retirement savings products to low income communities in Ghana and other emerging markets | \$ 596,750 | No | 8/22/2018 11/6/19 | None |
| 68 Kasha Global, Inc , 875 Indiana St , Unit 515, San Francisco, CA 94107 | \$ 250,000 | 12/14/17 | Providing affordable and private access to hygiene products for women and young girls in Rwanda and other East African countries to improve health and livelihoods | \$ 136,644 | No | 7/15/2018 11/7/19 | None |
| 69 M-Prep Inc (Eneza), 2770 Arapahoe Rd Suite 132-1048, Lafayette, CO 80026 | \$ 500,000 | 12/18/17 | Providing access to education in rural and underserved areas of Africa | \$ 500,000 | No | 7/17/2018 11/14/19 | None |
| 70 Stony Creek Colors, Inc , 411 Old Stone Bridge Rd , Goodlettsville, TN 37072 | \$ 320,476 | 12/18/17 | Developing environmentally safe alternatives to synthetic dyes and improving livelihoods for U S Farmers | \$ 320,476 | No | 8/16/2018 11/14/19 | None |
| 71 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 33,000 | 12/21/17 | Increasing access to essential products and services for disconnected communities | \$ 28,198 | No | 7/12/2018 10/18/19 | None |
| 72 University Venture Fund II 1655 Campus Center Drive, Suite 6123, Salt lake city, UT 84112 | \$ 133,333 | 1/2/18 | Promoting community development in low and moderate income neighborhoods as well as positive charitable, educational, scientific and/or environmental impact | \$ 133,333 | No | 11/13/19 | None |

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| 73 Capria Accelerator Fund LP, 220 2nd Ave South, Suite 201, Seattle, WA 98104 | \$ 100,000 | 1/5/18 | Creation of early-stage impact investment funds in emerging markets with the ability to improve lives of low-income individuals | \$ 49,196 | No | 7/15/19 | None |
| 74 Unitus Seed Fund, 220 2nd Ave South, Seattle, WA 98104 | \$ 45,000 | 1/5/18 | Promoting economic self-reliance, education, and access to life necessities | \$ 45,000 | No | 7/8/19 | None |
| 75 Massachusetts Pathways to Economic Advancement 2016, LLC | \$ 36,434 | 1/5/18 | Increasing access to vocational English classes and skills training to underprivileged populations | \$ 36,434 | No | 10/23/19 | None |
| 76 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 35,000 | 1/24/18 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 35,000 | No | 10/9/19 | None |
| 77 Omnivore c/o Rogers Capital Fund Services Ltd, St Louis Business Centre, Cnr Desroches & St Louis Streets, Port Louis, Mauritius | \$ 36,276 | 2/7/18 | Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | \$ 36,276 | No | 11/11/19 | None |
| 78 Ear Access Inc 239 Notre Dame Street West, Suite 402, Montreal, Quebec, Hwy 114, Canada | \$ 250,000 | 2/27/18 | Providing access to affordable hearing aids emerging markets | \$ 250,000 | No | 11/6/19 | None |
| 79 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 36,000 | 3/8/18 | Increasing access to essential products and services for disconnected communities | \$ 33,576 | No | 10/18/19 | None |
| 80 ViCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 25,409 | 3/23/18 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 25,409 | No | 10/7/19 | None |
| 81 Omnivore c/o Rogers Capital Fund Services Ltd, St Louis Business Centre, Cnr Desroches & St Louis Streets, Port Louis, Mauritius | \$ 3,246 | 3/25/18 | Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | \$ 3,246 | No | 11/11/19 | None |
| 82 Quidnet Energy, 14699 Grove St, Healdsburg, CA 95448 | \$ 43,305 | 5/10/18 | Addressing environmental issues with traditional energy generation methods and providing solutions to electricity grid limitations | \$ 43,305 | No | 11/13/19 | None |
| 83 Eleos Social Venture Fund LLC, 1932 First Avenue, Suite 400, Seattle, WA 98101 | \$ 11,250 | 5/21/18 | Investing in companies that are improving sanitation, healthcare, education, energy, water and rural livelihoods in East Africa | \$ 11,250 | No | 11/8/19 | None |

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| 84 Omnivore c/o Rogers Capital Fund Services Ltd, St Louis Business Centre, Cnr Desroches & St Louis Streets, Port Louis, Mauritius | \$ 2,786 | 6/26/18 | Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | \$ 2,786 | No | 11/11/19 | None |
| 85 SocialAlpha Investment Fund US LP, 641 S Street NW, 3rd Floor, Washington, DC 20001 | \$ 250,000 | 7/3/18 | Solving critical social issues for underserved communities and people | \$ 250,000 | No | 11/5/19 | None |
| 86 Rimidi Diabetes, 400 Trabert Ave NW, Ste 8, Atlanta, GA 30309 | \$ 13,014 | 7/3/18 | Improving health outcomes of at-risk populations which are overrepresented in chronic diseases, including diabetes | \$ 13,014 | No | 10/18/19 | None |
| 87 VilCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 30,570 | 7/19/19 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ 30,570 | No | 10/7/19 | None |
| 88 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 11,500 | 7/30/18 | Increasing access to essential products and services for disconnected communities | \$ 11,500 | No | 10/18/19 | None |
| 89 Massachusetts Pathways to Economic Advancement 2016, LLC 10 Milk St, Suite 1010 Boston, MA 02108 | \$ 35,827 | 7/6/18 | Increasing access to vocational English classes and skills training to underprivileged populations | \$ 35,827 | No | 10/23/19 | None |
| 90 EPESOS, S A P I de C V, Jose Mariano Abasolo #827, Centro Historico, Monterrey, Nuevo Leon, 64000, Mexico | \$ 125,000 | 8/3/18 | To accelerate financial inclusion in Latin America through payments technology | \$ 116,488 | No | 11/11/19 | None |
| 91 University Venture Fund II 1655 Campus Center Drive, Suite 6123, Salt lake city, UT 84112 | \$ 74,074 | 9/7/18 | Promoting community development in low and moderate income neighborhoods as well as positive charitable, educational, scientific and/or environmental impact | \$ 74,074 | No | 11/13/19 | None |
| 92 Omnivore c/o Rogers Capital Fund Services Ltd, St Louis Business Centre, Cnr Desroches & St Louis Streets, Port Louis, Mauritius | \$ 9,285 | 9/7/18 | Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | \$ 9,285 | No | 11/11/19 | None |
| 93 Unitus Seed Fund, 220 2nd Ave South, Seattle, WA 98104 | \$ 30,000 | 9/18/18 | Promoting economic self-reliance, education, and access to life necessities | \$ 30,000 | No | 7/8/19 | None |
| 94 TEAMFund LP, Walkers Corporate Limited Cayman Corporate Centre, 27 Hospital Road, George Town, Grand Cayman KY1-9008 Cayman Islands | \$ 125,000 | 10/4/18 | Funding for MedTech companies that improve diagnosis and treatment of non-communicable diseases | \$ - | No | 11/6/19 | None |

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| 95 Omnivore c/o Rogers Capital Fund Services Ltd, St Louis Business Centre, Cnr Desroches & St Louis Streets, Port Louis, Mauritius | \$ 9,648 | 10/10/18 | Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | \$ 9,648 | No | 11/11/19 | None |
| 96 Unitus Seed Fund, 220 2nd Ave South, Seattle, WA 98104 | \$ 30,000 | 11/6/18 | Promoting economic self-reliance, education, and access to life necessities | \$ 9,252 | No | 7/8/19 | None |
| 97 Omnivore c/o Rogers Capital Fund Services Ltd, St Louis Business Centre, Cnr Desroches & St Louis Streets, Port Louis, Mauritius | \$ 20,840 | 11/8/18 | Alleviating poverty, supporting higher wages, and improving livelihoods in developing economies | \$ 20,840 | No | 11/11/19 | None |
| 98 Owl Ventures, LP, 400 Pacific Avenue, 3rd Floor, San Francisco, CA 94133 | \$ 25,000 | 11/19/18 | Addressing problems associated with poor learning achievement outcomes and increasing educational opportunities | \$ 25,000 | No | 10/9/19 | None |
| 99 Kasha Global, Inc , 875 Indiana St , Unit 515, San Francisco, CA 94107 | \$ 50,000 | 12/4/18 | Providing affordable and private access to hygiene products for women and young girls in Rwanda and other East African countries to improve health and livelihoods | \$ 4,167 | No | 11/7/19 | None |
| 100 Elevar Equity III LP, 220 2nd Ave S Suite 206, Seattle, WA 98104 | \$ 14,000 | 12/21/18 | Increasing access to essential products and services for disconnected communities | \$ 12,256 | No | 10/18/19 | None |
| 101 ViCap Investments, LLC 212 Sutter Street, 2nd Floor, San Francisco, CA 94108 | \$ 23,483 | 12/24/18 | Fostering positive social and/or environmental impact, improving livelihoods of underprivileged populations | \$ - | No | 10/7/19 | None |