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Form 990-PF

Return of Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019
Open to Public Inspection

For calendar year 2019 or tax year beginning 01

, and ending

Name of foundation: **TANKENOFF FAMILIES FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address): **2424 KENNEDY STREET NE**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **MINNEAPOLIS, MN 55413**

A Employer identification number: **41-1905115**

B Telephone number: **612-371-0123**

C If exemption application is pending, check here **6**

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 14,365,295.** (Part I, column (d), must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		205,601.	205,416.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		90,630.			
b Gross sales price for all assets on line 6a		999,924.			
7 Capital gain net income (from Part IV, line 2)			90,630.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,125.	1,125.		STATEMENT 1
12 Total. Add lines 1 through 11		297,356.	297,171.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		1,595.	798.		797.
c Other professional fees STMT 3		17,251.	17,251.		0.
17 Interest					
18 Taxes STMT 4		16,862.	1,175.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		854.	15.		839.
24 Total operating and administrative expenses Add lines 13 through 23		36,562.	19,239.		1,636.
25 Contributions, gifts, grants paid		661,867.			661,867.
26 Total expenses and disbursements. Add lines 24 and 25		698,429.	19,239.		663,503.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-401,073.			
b Net investment income (if negative, enter -0-)			277,932.		
c Adjusted net income (if negative, enter -0-)				N/A	

03
04

SCANNED JAN 11 2023
Operating and Administrative Expenses

924 21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1.	1.
	2 Savings and temporary cash investments	1,644,725.	2,477,450.	2,477,450.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other	STMT 6	6,728,185.	5,494,386.	11,887,844.
14 Land, buildings, and equipment basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,372,910.	7,971,837.	14,365,295.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
23 Total liabilities (add lines 17 through 22)		0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	8,372,910.	7,971,837.	
	29 Total net assets or fund balances	8,372,910.	7,971,837.	
30 Total liabilities and net assets/fund balances	8,372,910.	7,971,837.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	8,372,910.
2 Enter amount from Part I, line 27a		2	-401,073.
3 Other increases not included in line 2 (itemize)		3	0.
4 Add lines 1, 2, and 3		4	7,971,837.
5 Decreases not included in line 2 (itemize)		5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29		6	7,971,837.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WELLS FARGO			
b UBS FINANCIAL SERVICES			
c CHARLES SCHWAB			
d CAPITAL GAINS DIVIDENDS			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 439,986.		439,986.	0.
b 203,059.		123,671.	79,388.
c 356,501.		345,637.	10,864.
d 378.			378.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			79,388.
c			10,864.
d			378.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	90,630.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	560,962.	12,466,985.	.044996
2017	578,168.	11,172,828.	.051748
2016	475,677.	10,531,653.	.045166
2015	616,767.	9,933,892.	.062087
2014	541,165.	10,077,405.	.053701

2 Total of line 1, column (d)	2	.257698
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.051540
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,341,372.
5 Multiply line 4 by line 3	5	687,614.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,779.
7 Add lines 5 and 6	7	690,393.
8 Enter qualifying distributions from Part XII, line 4	8	663,503.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [] and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax

Refunded

Table with 2 columns: Description, Amount. Rows 6a-6d.

Main table for Part VI with 2 columns: Line number, Amount. Rows 1-11.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. MN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Table with 3 columns: Question number, Yes, No. Rows 1a-10.

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of SCOTT TANKENOFF Telephone no. 612-371-0123 Located at 2424 KENNEDY STREET NE, MINNEAPOLIS, MN ZIP+4 55413		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Yes No
 Organizations relying on a current notice regarding disaster assistance, check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870. N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 7		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,231,200.
b	Average of monthly cash balances	1b	2,313,340.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	13,544,540.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	13,544,540.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	203,168.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,341,372.
6	Minimum investment return. Enter 5% of line 5	6	667,069.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	667,069.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,559.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,559.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	661,510.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	661,510.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	661,510.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	663,503.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	663,503.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	663,503.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				661,510.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			4,690.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 663,503.				
a Applied to 2018, but not more than line 2a			4,690.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				658,813.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,697.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADATH JESHURUN CONGREGATION 10500 HILLSIDE LN MINNETONKA, MN 55305	NONE	501(C)(3)	CHARITABLE	17,500.
ALZHEIMER'S ASSOCIATION 7900 W 78TH STREET, SUITE 100 MINNEAPOLIS, MN 55439	NONE	501(C)(3)	CHARITABLE	2,500.
AMERICAN BRAIN TUMOR ASSOCIATION 16404 EAGLE RIDGE DRIVE MINNETONKA, MN 55345	NONE	501(C)(3)	CHARITABLE	5,000.
ANIMAL HUMANE SOCIETY 845 MEADOW LN N GOLDEN VALLEY, MN 55422	NONE	501(C)(3)	CHARITABLE	2,000.
ANTI-DEFAMATION LEAGUE FOUNDATION 605 THIRD AVE NEW YORK, NY 10158	NONE	501(C)(3)	CHARITABLE	1,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				661,867.
b Approved for future payment				
NONE				
Total ▶ 3b				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BETH EL SYNAGOGUE 5225 BARRY ST W ST LOUIS PARK, MN 55416	NONE	501(C)(3)	CHARITABLE	4,000.
BLAKE SCHOOL 511 KENWOOD PKWY MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	8,333.
CARINGBRIDGE 1715 YANKEE DOODLE RD SUITE 301 EAGAN, MN 55121	NONE	501(C)(3)	CHARITABLE	3,500.
CHILDREN'S CANCER RESEARCH FUND 7301 OHMS LANE SUITE 460 MINNEAPOLIS, MN 55439	NONE	501(C)(3)	CHARITABLE	12,750.
CHILDREN'S HEARTLINK 5075 ARCADIA AVE EDINA, MN 55436	NONE	501(C)(3)	CHARITABLE	500.
COMMONBOND COMMUNITIES 1080 MONTREAL AVE ST PAUL, MN 55116	NONE	501(C)(3)	CHARITABLE	3,000.
COMO ZOO & CONSERVATORY 1225 ESTABROOK DR ST. PAUL, MN 55103	NONE	501(C)(3)	CHARITABLE	500.
CRESCENT COVE 3440 BELTLINE BLVD #207 ST LOUIS PARK, MN 55416	NONE	501(C)(3)	CHARITABLE	7,500.
EAST SIDE NEIGHBORHOOD SERVICES 1700 2ND ST NE MINNEAPOLIS, MN 55413	NONE	501(C)(3)	CHARITABLE	2,500.
EDINA CRIME PREVENTION FUND (EDINA COMMUNITY FOUNDATION) 4801 W 50TH STREET EDINA, MN 55424	NONE	501(C)(3)	CHARITABLE	250.
Total from continuation sheets				633,867.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EDINA ROTARY FOUNDATION 5418 CREEK VIEW LANE EDINA, MN 55439	NONE	501(C)(3)	CHARITABLE	10,000.
EVANS SCHOLARS FOUNDATION 1 BRIAR RD GOLF, IL 60029	NONE	501(C)(3)	CHARITABLE	500.
FACING OUR RISK OF CANCER EMPOWERED 16057 TAMPA PALMS BLVD W PMB #373 TAMPA, FL 33647	NONE	501(C)(3)	CHARITABLE	2,000.
GEMILUS CHESED ZICHRON SHLOMO (GCZS) 2835 SALEM AVE ST. LOUIS PARK, MN 55416	NONE	501(C)(3)	CHARITABLE	500.
GUTHRIE THEATER 818 S 2ND ST MINNEAPOLIS, MN 55415	NONE	501(C)(3)	CHARITABLE	1,500.
HENNEPIN THEATRE TRUST 615 HENNEPIN AVE #140 MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	2,500.
HERZL CAMP 7204 W 27TH STREET SUITE 226 ST. LOUIS PARK, MN 55426	NONE	501(C)(3)	CHARITABLE	60,000.
HOPKINS EDUCATION FOUNDATION 1001 MINNESOTA 7 HOPKINS, MN 55305	NONE	501(C)(3)	CHARITABLE	5,000.
HOPKINS ULTIMATE RECREATIONAL TEAM 2721 SYLVAN RD S MINNETONKA, MN 55305-2821	NONE	501(C)(3)	CHARITABLE	1,500.
JEWFOK MEDIA INC. 4330 CEDAR LAKE ROAD S ST. LOUIS PARK, MN 55416	NONE	501(C)(3)	CHARITABLE	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH COMMUNITY CENTER OF ST. PAUL 1375 ST. PAUL AVENUE ST. PAUL, MN 55116-2828	NONE	501(C)(3)	CHARITABLE	7,500.
JEWISH COMMUNITY FOUNDATION OF SOUTHERN ARIZONA 3718 E RIVER RD #118 TUCSON, AZ 85718	NONE	501(C)(3)	CHARITABLE	40,000.
JEWISH COMMUNITY RELATIONS COUNCIL 12 NORTH 12TH ST SUITE 480 MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	40,400.
JEWISH FAMILY & CHILDREN'S SERVICES OF MN 13100 WAYZATA BLVD MINNETONKA, MN 55305	NONE	501(C)(3)	CHARITABLE	125,763.
JEWISH HOUSING & PROGRAMMING (J-HAP) 9280 GOLDEN VALLEY RD GOLDEN VALLEY, MN 55427	NONE	501(C)(3)	CHARITABLE	7,500.
LOFT LITERACY CENTER 1011 S WASHINGTON AVE MINNEAPOLIS, MN 55415	NONE	501(C)(3)	CHARITABLE	15,000.
LOGAN NEIGHBORHOOD ASSOCIATION 1330 VAN BUREN STREET NE MINNEAPOLIS, MN 55413	NONE	501(C)(3)	CHARITABLE	2,000.
MARCY HOLMES NEIGHBORHOOD ASSOCIATION 500 8TH AVE SE MINNEAPOLIS, MN 55414	NONE	501(C)(3)	CHARITABLE	500.
MEMORIAL BLOOD CENTERS 737 PELHAM BLVD ST. PAUL, MN 55114	NONE	501(C)(3)	CHARITABLE	750.
MIDWAY CONTEMPORARY ART 527 SE 2ND AVE MINNEAPOLIS, MN 55414	NONE	501(C)(3)	CHARITABLE	3,000.
Total from continuation sheets				

Part XV Supplementary Information				
3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MINNEAPOLIS INSTITUTE OF ARTS 2400 3RD AVE S MINNEAPOLIS, MN 55404	NONE	501(C)(3)	CHARITABLE	275.
MINNEAPOLIS JEWISH FEDERATION 13100 WAYZATA BLVD SUITE 200 MINNETONKA, MN 55305	NONE	501(C)(3)	CHARITABLE	89,750.
MINNESOTA BROWNFIELDS 2801 21ST AVE S SUITE 100 MINNEAPOLIS, MN 55407	NONE	501(C)(3)	CHARITABLE	2,500.
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVE N, SUITE 703 MINNEAPOLIS, MN 55401	NONE	501(C)(3)	CHARITABLE	1,775.
MINNESOTA HILLEL FOUNDATION 1521 UNIVERSITY AVENUE SE MINNEAPOLIS, MN 55414	NONE	501(C)(3)	CHARITABLE	36,727.
MINNESOTA ORCHESTRAL ASSOCIATION 1111 NICOLLET MALL MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	2,500.
MINNESOTA OVARIAN CANCER ALLIANCE 4604 CHICAGO AVE S MINNEAPOLIS, MN 55407	NONE	501(C)(3)	CHARITABLE	2,000.
MINNPOST 900 6TH AVE SE MINNEAPOLIS, MN 55414	NONE	501(C)(3)	CHARITABLE	7,500.
NATIONAL COUNCIL OF JEWISH WOMEN 475 RIVERSIDE DRIVE SUITE 1901 NEW YORK, NY 10115	NONE	501(C)(3)	CHARITABLE	3,500.
NECHAMA 12219 NICOLLET AVE BURNSVILLE, MN 55337	NONE	501(C)(3)	CHARITABLE	1,008.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHEAST PARK NEIGHBORHOOD ASSOCIATION PO BOX 18012 MINNEAPOLIS, MN 55418	NONE	501(C)(3)	CHARITABLE	500.
PACER CENTER 8161 NORMANDEALE BLVD MINNEAPOLIS, MN 55437	NONE	501(C)(3)	CHARITABLE	2,500.
PHILLIPS EYE INSTITUTE FOUNDATION 2215 PARK AVE SUITE 202 MINNEAPOLIS, MN 55404	NONE	501(C)(3)	CHARITABLE	2,000.
PLANNED PARENTHOOD OF MINNESOTA 1200 LAGOON AVE MINNEAPOLIS, MN 55408	NONE	501(C)(3)	CHARITABLE	12,000.
RESOURCE WEST 1011 FIRST STREET S, SUITE 109 HOPKINS, MN 55343	NONE	501(C)(3)	CHARITABLE	1,000.
SABES JCC OF MINNEAPOLIS 4330 CEDAR LAKE RD S MINNEAPOLIS, MN 55416	NONE	501(C)(3)	CHARITABLE	16,000.
SECOND HARVEST HEARTLAND 6325 SANDBURG RD #1700 GOLDEN VALLEY, MN 55427	NONE	501(C)(3)	CHARITABLE	12,000.
SOJOURNER PROJECT, INC. BOX 272 HOPKINS, MN 55343	NONE	501(C)(3)	CHARITABLE	5,100.
SUSAN G KOMMEN FOR THE CURE 960 SOUTHDALE CENTER EDINA, MN 55435	NONE	501(C)(3)	CHARITABLE	1,000.
TEMPLE ISRAEL 2324 EMERSON AVE S MINNEAPOLIS, MN 55405	NONE	501(C)(3)	CHARITABLE	8,300.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SINGERS-MINNESOTA CHORAL ARTISTS 528 HENNEPIN AVE SUITE 303 MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	500.
TWIN CITIES RISE 1301 BRYANT AVE N MINNEAPOLIS, MN 55411	NONE	501(C)(3)	CHARITABLE	4,000.
UNIVERSITY OF ST. THOMAS PO BOX 64947 ST PAUL, MN 55164	NONE	501(C)(3)	CHARITABLE	2,500.
UNIVERSITY OF WISCONSIN FOUNDATION US BANK LOCKBOX BOX 78807 MILWAUKEE, WI 53278	NONE	501(C)(3)	CHARITABLE	250.
US HOLOCAUST MEMORIAL MUSEUM 100 RAOUL WALLENBERG PI SW WASHINGTON, DC 20024	NONE	501(C)(3)	CHARITABLE	1,500.
VISION FOUNDATION - UNIVERSITY OF MN BOX SDS12-0861, PO BOX 86 MINNEAPOLIS, MN 55486-0086	NONE	501(C)(3)	CHARITABLE	10,000.
VOLUNTEERS ENLISTED TO HELP PEOPLE (VEAP) 9600 ALDRICH AVE S, MINNEAPOLIS, MN 55420	NONE	501(C)(3)	CHARITABLE	5,000.
WALKER ART CENTER 1750 HENNEPIN AVE MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	750.
WASHBURN CENTER FOR CHILDREN 2430 NICOLLET AVE MINNEAPOLIS, MN 55404	NONE	501(C)(3)	CHARITABLE	2,500.
BET SHALOM SYNAGOGUE 13613 ORCHARD RD HOPKINS, MN 55305	NONE	501(C)(3)	CHARITABLE	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CAMP RAMAH 25 ROCKWOOD PLACE SUITE 345 ENGLEWOOD, NJ 07631	NONE	501(C)(3)	CHARITABLE	2,000.
EDINA COMMUNITY FOUNDATION 5280 GRANDVIEW SQUARE EDINA, MN 55424	NONE	501(C)(3)	CHARITABLE	3,500.
INTERACT CENTER FOR THE VISUAL AND PERFORMING ARTS 1860 MINNEHAHA AVE WEST SAINT PAUL, MN 55104	NONE	501(C)(3)	CHARITABLE	7,000.
JEWISH HISTORICAL SOCIETY OF THE UPPER MIDWEST 4330 S. CEDAR LAKE ROAD MINNEAPOLIS, MN 55416	NONE	501(C)(3)	CHARITABLE	2,500.
MICHAEL J FOX FOUNDATION FOR PARKINSONS RESEARCH GRAND CENTRAL STATION PO BOX 4777 NEW YORK, NY 10163	NONE	501(C)(3)	CHARITABLE	1,000.
NORTHEAST MINNEAPOLIS ARTS ASSOCIATION 2205 CALIFORNIA ST NE STE 118 MINNEAPOLIS, MN 55418	NONE	501(C)(3)	CHARITABLE	6,000.
NORTHSIDE BOXING CLUB 925 NICOLLET MALL MINNEAPOLIS, MN 55402	NONE	501(C)(3)	CHARITABLE	50.
UNION FOR REFORM JUDAISM 633 3RD AVE FL 7 NEW YORK, NY 10017	NONE	501(C)(3)	CHARITABLE	2,000.
SHOLOM HOME EAST 740 KAY AVE SAINT PAUL, MN 55102	NONE	501(C)(3)	CHARITABLE	1,036.
SMILE NETWORK INTERNATIONAL PO BOX 3986 MINNEAPOLIS, MN 55403	NONE	501(C)(3)	CHARITABLE	100.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f), 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities (14, 205,601), 5 Net rental income or (loss) from real estate (a-b), 6 Net rental income or (loss) from personal property, 7 Other investment income (14, 1,125), 8 Gain or (loss) from sales of assets other than inventory (18, 90,630), 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue (a-e), 12 Subtotal (0, 297,356, 0), 13 Total (13, 297,356).

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No, Explain below how each activity for which income is reported in column (e), of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- | | Yes | No |
|--|-----|----|
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) Cash | | X |
| (2) Other assets | | X |
| b Other transactions: | | |
| (1) Sales of assets to a noncharitable exempt organization | | X |
| (2) Purchases of assets from a noncharitable exempt organization | | X |
| (3) Rental of facilities, equipment, or other assets | | X |
| (4) Reimbursement arrangements | | X |
| (5) Loans or loan guarantees | | X |
| (6) Performance of services or membership or fundraising solicitations | | X |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

[Signature] 7/14/2020 **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr. Yes No

Paid Preparer Use Only

Print/Type preparer's name: **STACY RUBSAM** Preparer's signature: *[Signature]* Date: **07/10/20** Check if self-employed PTIN: **P00514115**

Firm's name: **CLIFTONLARSONALLEN LLP** Firm's EIN: **41-0746749**

Firm's address: **220 S 6TH STREET, SUITE 300 MINNEAPOLIS, MN 55402** Phone no. **612-376-4500**

FORM 990-PF

OTHER INCOME

STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
	1,125.	1,125.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,125.	1,125.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,595.	798.		797.
TO FORM 990-PF, PG 1, LN 16B	1,595.	798.		797.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMIN FEES	17,251.	17,251.		0.
TO FORM 990-PF, PG 1, LN 16C	17,251.	17,251.		0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	1,175.	1,175.		0.
EXCISE TAX	15,687.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,862.	1,175.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS	314.	0.		314.
DUES	525.	0.		525.
INVESTMENT EXPENSE	15.	15.		0.
TO FORM 990-PF, PG 1, LN 23	854.	15.		839.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 6

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MISC INVESTMENTS	COST	5,494,386.	11,887,844.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,494,386.	11,887,844.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT	
GARY L. TANKENOFF 2424 KENNEDY STREET NE MINNEAPOLIS, MN 55413	CHAIRMAN/PRESIDENT 0.00	0.	0.	0.	
SCOTT M. TANKENOFF 2424 KENNEDY STREET NE MINNEAPOLIS, MN 55413	VICE PRESIDENT 0.00	0.	0.	0.	
LEODA SWANSON 2424 KENNEDY STREET NE MINNEAPOLIS, MN 55413	TREASURER 0.00	0.	0.	0.	
MARSHA J. TANKENOFF 2424 KENNEDY STREET NE MINNEAPOLIS, MN 55413	VICE PRESIDENT 0.00	0.	0.	0.	
HELENE TANKENOFF 2424 KENNEDY STREET NE MINNEAPOLIS, MN 55413	SECRETARY 0.00	0.	0.	0.	
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII			0.	0.	0.