

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation ORDEAN FOUNDATION		A Employer identification number 41-0711611
Number and street (or P.O. box number if mail is not delivered to street address) 501 ORDEAN BUILDING		B Telephone number 218-726-4785
City or town, state or province, country, and ZIP or foreign postal code DULUTH, MN 55802		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 38,205,279.	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received					
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
	3 Interest on savings and temporary cash investments					
	4 Dividends and interest from securities	1,005,599.	1,005,599.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	1,369,544.			STATEMENT 1	
	b Gross sales price for all assets on line 6a	10,028,789.				
	7 Capital gain net income (from Part IV, line 2)		961,460.			
	8 Net short-term capital gain			N/A		
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	175,241.	175,241.	0.	STATEMENT 3		
12 Total. Add lines 1 through 11	2,550,384.	2,142,300.	0.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	141,590.	14,159.	0.	127,431.	
	14 Other employee salaries and wages	162,965.	0.	0.	162,965.	
	15 Pension plans, employee benefits	98,315.	4,096.	0.	93,692.	
	16a Legal fees					
	b Accounting fees	STMT 4	25,700.	2,500.	0.	23,200.
	c Other professional fees	STMT 5	78,209.	78,209.	0.	0.
	17 Interest					
	18 Taxes	STMT 6	48,258.	2,083.	0.	55,701.
	19 Depreciation and depletion		54,478.	0.	0.	
	20 Occupancy		10,075.	0.	0.	4,491.
	21 Travel, conferences, and meetings		4,146.	415.	0.	3,731.
	22 Printing and publications		4,820.	482.	0.	4,338.
	23 Other expenses	STMT 7	184,047.	80,088.	0.	39,375.
	24 Total operating and administrative expenses. Add lines 13 through 23		812,603.	182,032.	0.	514,924.
	25 Contributions, gifts, grants paid		1,728,500.			1,752,750.
26 Total expenses and disbursements. Add lines 24 and 25		2,541,103.	182,032.	0.	2,267,674.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements	9,281.					
b Net investment income (if negative, enter -0-)		1,960,268.				
c Adjusted net income (if negative enter -0-)			0.			

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair-Market Value
Assets	1 Cash - non-interest-bearing	65,944.	47,359.	47,359.
	2 Savings and temporary cash investments	672,386.	2,117,561.	2,117,561.
	3 Accounts receivable ▶ 1,529,002.			
	Less: allowance for doubtful accounts ▶	24,802.	1,529,002.	1,529,002.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 960,000.			
	Less: allowance for doubtful accounts ▶ 0.	17,971.	960,000.	960,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	11,534.	84,993.	84,993.
	10a Investments - U.S. and state government obligations STMT 8	1,306,657.	1,474,037.	1,474,037.
	b Investments - corporate stock STMT 9	23,559,378.	27,684,746.	27,684,746.
	c Investments - corporate bonds STMT 10	1,459,229.	1,446,851.	1,446,851.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶ 594.		
Less: accumulated depreciation ▶		594.	594.	594.
12 Investments - mortgage loans				
13 Investments - other STMT 11		5,391,461.	2,855,634.	2,855,634.
14 Land, buildings, and equipment: basis ▶ 38,398.				
Less: accumulated depreciation ▶ 33,896.		809,057.	4,502.	4,502.
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		33,319,013.	38,205,279.	38,205,279.
17 Accounts payable and accrued expenses		108,332.	57,592.	
18 Grants payable		785,000.	760,750.	
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRED EXCISE TA)	89,900.	134,400.	
	23 Total liabilities (add lines 17 through 22)	983,232.	952,742.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	32,335,781.	37,252,537.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	32,335,781.	37,252,537.		
30 Total liabilities and net assets/fund balances	33,319,013.	38,205,279.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	32,335,781.
2 Enter amount from Part I, line 27a	2	9,281.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAINS ON INVESTMENTS	3	4,907,475.
4 Add lines 1, 2, and 3	4	37,252,537.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	37,252,537.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED INVESTMENTS	P		
b PUBLICLY TRADED INVESTMENTS	P		
c 424 W SUPERIOR ST, DULUTH, MN	P	09/03/75	09/03/19
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 6,624,584.		5,850,350.	774,234.
b 2,204,205.		2,106,433.	97,772.
c 1,200,000.	2,411,390.	3,521,936.	89,454.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			774,234.
b			97,772.
c			89,454.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	961,460.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	97,772.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,947,196.	34,565,029.	.056334
2017	2,116,881.	35,115,524.	.060283
2016	1,900,317.	32,775,289.	.057980
2015	2,083,601.	35,264,479.	.059085
2014	1,927,106.	37,121,949.	.051913

2 Total of line 1, column (d)	2	.285595
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.057119
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	35,129,824.
5 Multiply line 4 by line 3	5	2,006,580.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	19,603.
7 Add lines 5 and 6	7	2,026,183.
8 Enter qualifying distributions from Part XII, line 4	8	2,269,576.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions).

1a Exempt operating foundations described in section 4940(d)(2); check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be **Credited to 2020 estimated tax**

6a	52,000.
6b	0.
6c	0.
6d	0.
7	52,000.
8	194.
9	
10	32,203.
11	0.

32,203. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. MN

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► DON NESS Telephone no ► 218-726-4785 Located at ► 501 ORDEAN BUILDING, DULUTH, MN ZIP+4 ► 55802		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here ► N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		144,290.	14,420.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOE E. EVERETT 2215 ANDERSON ROAD, DULUTH, MN 55811	PROG DIR 40.00	123,845.	12,308.	0.

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	35,585,869.
b	Average of monthly cash balances	1b	78,927.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	35,664,796.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	35,664,796.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	534,972.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,129,824.
6	Minimum investment return. Enter 5% of line 5	6	1,756,491.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,756,491.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	19,603.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	19,603.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,736,888.
4	Recoveries of amounts treated as qualifying distributions	4	240,000.
5	Add lines 3 and 4	5	1,976,888.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,976,888.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,267,674.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,902.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,269,576.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	19,603.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,249,973.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,976,888.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	91,933.			
b From 2015	337,741.			
c From 2016	279,245.			
d From 2017	387,671.			
e From 2018	269,647.			
f Total of lines 3a through e	1,366,237.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	2,269,576.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,976,888.
e Remaining amount distributed out of corpus	292,688.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,658,925.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	91,933.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,566,992.			
10 Analysis of line 9:				
a Excess from 2015	337,741.			
b Excess from 2016	279,245.			
c Excess from 2017	387,671.			
d Excess from 2018	269,647.			
e Excess from 2019	292,688.			

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN RED CROSS 2524 MAPLE GROVE RD DULUTH, MN 55811			LOCAL DISASTER RELIEF FUND	10,000.
AICHO 202 W 2ND ST DULUTH, MN 55802			HEALTHY FAMILIES INITIATIVE; FAMILY FREEDOM CENTER; SCHOLARSHIP FUND	21,000.
BOYS & GIRLS CLUB OF THE NORTHLAND 102 S 29TH AVE W STE 200, P.O. BOX 16435 DULUTH, MN 55816			GENERAL OPERATING	50,000.
CHUM 102 WEST SECOND STREET DULUTH, MN 55802			EMERGENCY SHELTER; FAMILY SHELTER; DROP-IN CENTER	23,750.
CLAYTON JACKSON MCGHIE MEMORIAL 222 E SUPERIOR ST DULUTH, MN 55802			CJMM COMMEMORATION EVENT & OPERATING	20,000.
Total			SEE CONTINUATION SHEET(S)	1,752,750.
b Approved for future payment				
BOYS & GIRLS CLUB OF THE NORTHLAND 102 S 29TH AVE W STE 200, P.O. BOX 16435 DULUTH, MN 55816			GENERAL OPERATING	50,000.
CHUM 102 WEST SECOND STREET DULUTH, MN 55802			EMERGENCY SHELTER; FAMILY SHELTER; DROP-IN CENTER	6,250.
COLLEGE OF ST. SCHOLASTICA 1200 KENWOOD AVE DULUTH, MN 55811			SCHOLARSHIPS	35,000.
Total			SEE CONTINUATION SHEET(S)	760,750.

Form 990-PF (2019)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLLEGE OF ST. SCHOLASTICA 1200 KENWOOD AVE DULUTH, MN 55811			SCHOLARSHIPS	82,000.
COMMUNITY ACTION DULUTH 424 W 5TH ST DULUTH, MN 55806			BRIDGE TO EMPLOYMENT PROGRAM	35,000.
DAMIANO CENTER 206 W 4TH ST DULUTH, MN 55806			GENERAL OPERATING; PRE-DESIGN STUDY	119,000.
DULUTH CHILDREN'S MUSEUM 115 S 29TH AVE W DULUTH, MN 55806			MANOOMIN EXHIBIT	15,000.
DULUTH COMMUNITY SCHOOL COLLABORATIVE 1027 N 8TH AVE E DULUTH, MN 55805			OUT-OF-SCHOOL TIME PROGRAMS, GENERAL OPERATING	20,000.
ECOLIBRIUM3 2014 W SUPERIOR ST DULUTH, MN 55806			LINCOLN PARK SOLAR GARDEN	20,000.
ENCOUNTER 201 E 1ST ST DULUTH, MN 55802			GENERAL OPERATING	10,000.
GARY NEW DULUTH ALLIANCE 801 101ST AVE W DULUTH, MN 55808			SKATEPARK	15,000.
HEAD OF THE LAKES UNITED WAY 424 W SUPERIOR ST, SUITE 402 DULUTH, MN 55802			PATHFINDER PROGRAM	30,000.
KID'S CLOSET OF DULUTH 2431 W 3RD ST DULUTH, MN 55806			PURCHASE CLOTHING FOR ELEMENTARY SCHOOL CHILDREN	40,000.
Total from continuation sheets				1,628,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKE SUPERIOR COLLEGE FOUNDATION 2101 TRINITY RD DULUTH, MN 55811			SCHOLARSHIPS	165,000.
LAKE SUPERIOR COMMUNITY HEALTH CENTER 4325 GRAND AVE DULUTH, MN 55807			BEHAVIORAL PROGRAM	130,000.
LIFE HOUSE, INC 102 W 1ST ST DULUTH, MN 55802			GENERAL OPERATING	31,000.
LUTHERAN SOCIAL SERVICES 2485 COMO AVE SAINT PAUL, MN 55108			ANOTHER DOOR PROGRAM	30,000.
MEN AS PEACEMAKERS 123 W SUPERIOR ST DULUTH, MN 55802			GIRL'S RESTORATIVE PROGRAM	20,000.
MENTOR NORTH 206 W 4TH ST STE 209 DULUTH, MN 55806			MENTOR DULUTH PROGRAM	60,000.
MINNESOTA ADULT & TEEN CHALLENGE 740 E 24TH ST MINNEAPOLIS, MN 55404			CAPITAL CAMPAIGN FOR BUILDING RENOVATIONS	15,000.
MINNESOTA COUNCIL ON FOUNDATIONS 800 WASHINGTON AVE N 7TH FLOOR MINNEAPOLIS, MN 55401			2019 MEMBERSHIP DUES	1,000.
MINNESOTA MASONIC CHILDREN'S CLINIC FOR COMMUNICATION DISORDERS 2450 RIVERSIDE AVE MINNEAPOLIS, MN 55454			SPEECH PATHOLOGIST POSITION FOR AUTISTIC CHILDREN	20,000.
NEW HOPE FOR FAMILIES 323 E ANOKA ST DULUTH, MN 55803			REPAIRS OF ROOF	15,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTHERN BEDROCK HISTORIC PRESERVATION CORPS 6004 LONDON RD DULUTH, MN 55804			RESTORATION OF ALBERT ORDEAN GRAVESITE	4,000.
ONE ROOF COMMUNITY HOUSING 12 E 4TH ST DULUTH, MN 55805			RECAPITALIZATION AND RESTRUCTURING PROGRAM	27,500.
PAVSA 32 E 1ST ST STE 200 DULUTH, MN 55802			INCLUSION PROJECT	12,000.
SAFE HAVEN SHELTER FOR BATTERED WOMEN PO BOX 3558 DULUTH, MN 55803			GENERAL OPERATIONS	40,000.
SALVATION ARMY 215 S 27TH AVE W DULUTH, MN 55806			SHARING FUND & SPECIAL NEEDS FUND	75,000.
SECOND HARVEST NORTHERN LAKES FOOD BANK 4503 AIRPARK BOULEVARD DULUTH, MN 55811			GENERAL OPERATIONS	15,000.
SOAR CAREER SOLUTIONS 205 W 2ND ST STE 101 DULUTH, MN 55802			RE-ENTRY PROGRAM	30,000.
ST. ANN'S RESIDENCE 330 E THIRD STREET DULUTH, MN 55805			NEW COMPUTERS AND SOFTWARE	15,000.
THE ARC NORTHLAND 424 W SUPERIOR ST STE 500 DULUTH, MN 55802			FORWARD THINKING 2020	8,500.
THE HILLS YOUTH & FAMILY SERVICES 4321 ALLENDALE AVE DULUTH, MN 55803			NEIGHBORHOOD YOUTH SERVICES	42,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TWIN PORTS MINISTRY TO SEAFARERS PO BOX 16360 DULUTH, MN 55816			STAFFING AND CAPITAL FOR LINCOLN PARK RESOURCE CENTER AND SHELTER	20,000.
VALLEY YOUTH CENTER 720 N CENTRAL AVE DULUTH, MN 55807			YOUTH PROGRAMS	110,000.
VANGUARD CHARITABLE 100 VANGUARD BLVD MALVERN, PA 19355			VANGUARD DAF - THE ORDEAN FUND	240,000.
WESTERN LAKE SUPERIOR HABITAT FOR HUMANITY PO BOX 1073 SUPERIOR, WI 54880			TWO VEHICLES FOR OPERATIONS	20,000.
YMCA PO BOX 3678 DULUTH, MN 55803			YOUTH IN GOVERNMENT PROGRAM SPONSORSHIP	11,000.
YWCA 32 E FIRST ST STE 202 DULUTH, MN 55802			YOUTH PROGRAMS	75,000.
DULUTH HOSA 401 N 44TH AVE W DULUTH, MN 55807			ORDEAN ACHEIVEMENT AWARD	5,600.
DENFELD HIGH SCHOOL 401 N 44TH AVE W DULUTH, MN 55807			ORDEAN ACHEIVEMENT AWARD	4,400.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAMIANO CENTER 206 W 4TH ST DULUTH, MN 55806			GENERAL OPERATING	125,000.
DULUTH COMMUNITY SCHOOL COLLABORATIVE 1027 N 8TH AVE E DULUTH, MN 55805			OUT-OF-SCHOOL TIME PROGRAMS, GENERAL OPERATING	20,000.
LAKE SUPERIOR COLLEGE FOUNDATION 2101 TRINITY RD DULUTH, MN 55811			SCHOLARSHIPS	42,500.
LIFE HOUSE, INC 102 W 1ST ST DULUTH, MN 55802			GENERAL OPERATING	70,000.
LUTHERAN SOCIAL SERVICES 2485 COMO AVE SAINT PAUL, MN 55108			ANOTHER DOOR PROGRAM	45,000.
MENTOR NORTH 206 W 4TH ST STE 209 DULUTH, MN 55806			MENTOR DULUTH PROGRAM	110,000.
SAFE HAVEN SHELTER FOR BATTERED WOMEN PO BOX 3558 DULUTH, MN 55803			GENERAL OPERATIONS	10,000.
SALVATION ARMY 215 S 27TH AVE W DULUTH, MN 55806			SHARING FUND & SPECIAL NEEDS FUND	75,000.
SOAR CAREER SOLUTIONS 205 W 2ND ST STE 101 DULUTH, MN 55802			RE-ENTRY PROGRAM	10,000.
THE HILLS YOUTH & FAMILY SERVICES 4321 ALLENDALE AVE DULUTH, MN 55803			NEIGHBORHOOD YOUTH SERVICES	42,000.
Total from continuation sheets				669,500.

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3 Grants and Contributions Approved for Future Payment (Continuation)

Total from continuation sheets

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,005,599.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	900099	175,241.			
8 Gain or (loss) from sales of assets other than inventory			18	1,369,544.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		175,241.		2,375,143.	0.
13 Total. Add line 12, columns (b), (d), and (e)				13	2,550,384.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF

GAIN OR (LOSS) FROM SALE OF ASSETS

STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED INVESTMENTS	6,624,584.	5,850,350.	0.	0.	774,234.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PUBLICLY TRADED INVESTMENTS	2,204,205.	2,106,433.	0.	0.	97,772.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
424 W SUPERIOR ST, DULUTH, MN	1,200,000.	3,113,102.	750.	2,411,390.	497,538.

CAPITAL GAINS DIVIDENDS FROM PART IV

0.

TOTAL TO FORM 990-PF, PART I, LINE 6A

1,369,544.

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INTEREST & DIVIDENDS	1,005,599.	0.	1,005,599.	1,005,599.	0.
TO PART I, LINE 4	1,005,599.	0.	1,005,599.	1,005,599.	0.

FORM 990-PF		OTHER INCOME		STATEMENT 3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ROYALTIES	4,229.	4,229.	0.	
RENTS RECEIVED	169,762.	169,762.	0.	
MISCELLANEOUS	1,250.	1,250.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	175,241.	175,241.	0.	

FORM 990-PF		ACCOUNTING FEES		STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	25,700.	2,500.	0.	23,200.
TO FORM 990-PF, PG 1, LN 16B	25,700.	2,500.	0.	23,200.

FORM 990-PF		OTHER PROFESSIONAL FEES		STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORS	78,209.	78,209.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	78,209.	78,209.	0.	0.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REAL ESTATE TAXES	1,250.	1,000.	0.	34,286.
EXCISE TAXES	24,515.	0.	0.	0.
PAYROLL TAXES	22,493.	1,083.	0.	21,415.
TO FORM 990-PF, PG 1, LN 18	48,258.	2,083.	0.	55,701.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BUILDING OPERATING EXPENSES	93,709.	75,714.	0.	0.
TELEPHONE	2,002.	200.	0.	1,802.
SUPPLIES	3,257.	326.	0.	2,931.
DUES & SUBSCRIPTIONS	6,431.	643.	0.	5,788.
MISCELLANEOUS	13,044.	1,122.	0.	10,102.
REPAIRS	578.	58.	0.	520.
OUTSIDE SERVICES	8,141.	814.	0.	7,327.
DEFERRED EXCISE TAX	44,500.	0.	0.	0.
TRAINING	2,253.	225.	0.	2,028.
BENEFIT ADMINISTRATION	4,450.	445.	0.	4,005.
INSURANCE	5,682.	541.	0.	4,872.
TO FORM 990-PF, PG 1, LN 23	184,047.	80,088.	0.	39,375.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT BONDS	X		1,474,037.	1,474,037.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,474,037.	1,474,037.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,474,037.	1,474,037.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	19,122,751.	19,122,751.
CORPORATE STOCKS	8,561,995.	8,561,995.
TOTAL TO FORM 990-PF, PART II, LINE 10B	27,684,746.	27,684,746.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,446,851.	1,446,851.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,446,851.	1,446,851.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ALTERNATIVE INVESTMENTS	FMV	89,866.	89,866.
REAL ASSET FUNDS	FMV	2,660,725.	2,660,725.
REAL ESTATE INVESTMENT FUNDS	FMV	105,043.	105,043.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,855,634.	2,855,634.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	89,900.	134,400.
TOTAL TO FORM 990-PF, PART II, LINE 22	89,900.	134,400.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DON NESS 501 ORDEAN BUILDING DULUTH, MN 55802	EXEC. DIR 40.00	144,290.	14,420.	0.
TOM PATNOE 501 ORDEAN BUILDING DULUTH, MN 55802	PRESIDENT AND DIRECTOR 1.00	0.	0.	0.
JIM VIZANKO 501 ORDEAN BUILDING DULUTH, MN 55802	VICE PRESIDENT AND DIRECTOR 1.00	0.	0.	0.
JON NELSON 501 ORDEAN BUILDING DULUTH, MN 55802	SECRETARY AND DIRECTOR 1.00	0.	0.	0.
CHUCK WALT 501 ORDEAN BUILDING DULUTH, MN 55802	TREASURER AND DIRECTOR 1.00	0.	0.	0.
MARSHA HYSTEAD 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
STACY JOHNSON 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
MARCUS JONES 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
MARIA ISLEY 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.
TRACI MORRIS 501 ORDEAN BUILDING DULUTH, MN 55802	DIRECTOR 1.00	0.	0.	0.

ORDEAN FOUNDATION

41-0711611

JOHN STRANGE

DIRECTOR

501 ORDEAN BUILDING

1.00

0.

0.

0.

DULUTH, MN 55802

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

144,290.

14,420.

0.

Attachment to Form 990-PF
Part I, Line 19, Column A
Part II, Line 14
EIN 41-0711611

Assets 186 of 186 Included
Include All Assets
Method BOOK - Std Conventions Applied

Sort #1 Asset A/C#

* SUMMARY REPORT *

	Includes Section 179			
	Cost Depr Basis	Beg A/Depr Section 179	Curr Depr Next Yr Depr	End A/Depr Net Book Val
Asset A/C#: 1830 - ACCOUNT				
Primary totals for: 1830 (101 assets)	2,946,572 17	2,169,183 21	52,551 31	2,221,734 52
	2,946,572 17	0 00	0 00	724,837 65
Less: 101 Disposed assets	2,946,572 17	2,169,183 21		2,221,734 52
	2,946,572 17	0 00		724,837 65
Net totals:	0 00	0 00	52,551 31	0 00
	0 00	0 00	0 00	0 00
Asset A/C#: 1850 - ACCOUNT				
Primary totals for: 1850 (85 assets)	282,006 04	272,775 59	1,926 66	274,702 25
	282,006 04	0 00	271 71	7,303 79
Less: 58 Disposed assets	243,608 15	240,396 58		240,806 11
	243,608 15	0 00		2,802 04
Net totals:	38,397 89	32,379 01	1,926 66	33,896 14
	38,397 89	0 00	271 71	4,501 75
Grand Totals for All Accounts. (186 assets)	3,228,578 21	2,441,958 80	54,477 97	2,496,436 77
	3,228,578 21	0 00	271 71	732,141 44
Less: 159 Disposed assets (Curr Depr: 52,960 84)	3,190,180 32	2,409,579 79		2,462,540 63
	3,190,180 32	0 00		727,639 69
Net Totals for All Accounts (27 assets)	38,397 89	32,379 01	54,477 97	33,896 14
	38,397 89	0 00	271 71	4,501 75

ORDEAN FOUNDATION
FORM 990-PF
41-0711611

December 31, 2019

PART VII-B LINE 1

Related Party Transactions

Several members of the board of directors also voluntarily serve on the board of directors or in other capacities with nonprofit organizations which have received grants or loans from the Foundation. In matters involving these organizations, the affected board member abstains from any action taken by the Ordean Foundation board.

ORDEAN FOUNDATION
DULUTH, MINNESOTA
FORM 990-PF
41-0711611

2019

PART XV, LINE 2, SUPPLEMENTARY INFORMATION

Grant Criteria and Other Information:

Request for grants should be directed to the Executive Director, Ordean Foundation, 501 Ordean Building, Duluth, Minnesota 55802, telephone (218)726-4785 during regular business hours. Ordean Foundation may lawfully make grants directly to institutions or organizations engaged within the City of Duluth or governmental units abutting the city limits of Duluth in St. Louis County, in performing services and providing facilities for the following purposes:

1. The treatment, care, and rehabilitation of persons who are chronically or temporarily mentally ill.
2. The treatment, care, and rehabilitation of persons whose physical capacity is impaired by either injury, illness, birth defects, age, alcoholism, or other similar causes.
3. The conduct as one of their functions of youth guidance programs designed to avoid and prevent delinquency from lawful and healthful pursuits by youthful citizens.
4. For the performance of services or providing facilities for the performance of functions similar to any of the foregoing functions.

Organizations may secure a statement to applicants from the above address. Applications must be received at the Ordean Office by the 15th day of the month preceding a Board of Directors' meeting. Applicants will be notified within 30 days of a board meeting of the action on a proposal.

Scholarships may be applied for through the Admissions Offices of the College of St. Scholastica, Lake Superior College, and University of Minnesota-Duluth. Applicants must be residents within the city limits of Duluth or a governmental unit abutting the city limits of Duluth in St. Louis County.

All applications must be in writing and include any information or data pertinent to the grant or loan request.