

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 07-01-2018, and ending 06-30-2019

Name of foundation CHARLES STEWART HARDING FOUNDATION		A Employer identification number 38-6081208	
Number and street (or P O box number if mail is not delivered to street address) 111 EAST COURT STREET NO 3D		B Telephone number (see instructions) (810) 767-0136	
City or town, state or province, country, and ZIP or foreign postal code FLINT, MI 485021649		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>13,591,754</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	339,278	339,278		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	521,306			
	b Gross sales price for all assets on line 6a	4,036,917			
	7 Capital gain net income (from Part IV, line 2)		521,306		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	860,584	860,584			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	45,250	34,500		10,750
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,426	7,444		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	18,605	18,585		20
	24 Total operating and administrative expenses. Add lines 13 through 23	73,281	60,529		10,770
	25 Contributions, gifts, grants paid	655,616			655,616
26 Total expenses and disbursements. Add lines 24 and 25	728,897	60,529		666,386	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	131,687				
b Net investment income (if negative, enter -0-)		800,055			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,820	11,013	11,013
	2 Savings and temporary cash investments	158,037	789,287	789,287
	3 Accounts receivable ▶ <u>13,053</u>			
	Less allowance for doubtful accounts ▶ _____	6,965	13,053	13,053
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,292,208	8,753,542	8,753,542
	c Investments—corporate bonds (attach schedule)	1,128,505	1,443,632	1,443,632
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	3,007,619	2,581,227	2,581,227	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	13,608,154	13,591,754	13,591,754	
Liabilities	17 Accounts payable and accrued expenses	58,896	50,800	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,504	4,504	
	23 Total liabilities (add lines 17 through 22)	63,400	55,304	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,045,559	5,045,559	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	8,499,195	8,490,891		
30 Total net assets or fund balances (see instructions)	13,544,754	13,536,450		
31 Total liabilities and net assets/fund balances (see instructions) .	13,608,154	13,591,754		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	13,544,754
2 Enter amount from Part I, line 27a		2	131,687
3 Other increases not included in line 2 (itemize) ▶ _____		3	0
4 Add lines 1, 2, and 3		4	13,676,441
5 Decreases not included in line 2 (itemize) ▶ _____		5	139,991
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .		6	13,536,450

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	521,306
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	639,703	13,449,895	0.047562
2016	615,670	12,858,105	0.047882
2015	681,340	12,425,671	0.054833
2014	649,941	13,796,835	0.047108
2013	590,020	13,379,421	0.044099

2 Total of line 1, column (d)	2	0.241484
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048297
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	13,326,122
5 Multiply line 4 by line 3	5	643,612
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,001
7 Add lines 5 and 6	7	651,613
8 Enter qualifying distributions from Part XII, line 4	8	666,386

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 5,697.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

Located at 111 EAST COURT STREET SUITE 3D FLINT MI ZIP+4 485021649

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 THE FOUNDATION DID NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES AND DID NOT MAKE ANY PROGRAM RELATED INVESTMENTS. NO ALLOCATION OF ADMINISTRATIVE EXPENSES IS MADE OTHER THAN THE AMOUNT IN PART I, COLUMN D	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 SEE PART IX-A ABOVE	0
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,115,996
b	Average of monthly cash balances.	1b	495,239
c	Fair market value of all other assets (see instructions).	1c	2,917,823
d	Total (add lines 1a, b, and c).	1d	13,529,058
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,529,058
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	202,936
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	13,326,122
6	Minimum investment return. Enter 5% of line 5.	6	666,306

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	666,306
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	8,001
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	8,001
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	658,305
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	658,305
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	658,305

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	666,386
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	666,386
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	8,001
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	658,385

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				658,305
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			655,231	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>666,386</u>				
a Applied to 2017, but not more than line 2a			655,231	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				11,155
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				647,150
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

TIMOTHY C SANFORD FAX 810-767-1207
C/O MFO MANAGEMENT COMPANY 111 E
COURT STREET SUITE 3D
FLINT, MI 485021649
(810) 767-0136

b The form in which applications should be submitted and information and materials they should include

INITIAL SUBMISSION SHOULD BE IN THE FORM OF A LETTER EXPLAINING THE ORGANIZATION AND THE PURPOSE OF THE REQUEST

c Any submission deadlines

A FORMAL SUBMISSION DEADLINE HAS NOT BEEN ESTABLISHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE FOUNDATION WAS FORMED TO MAKE CONTRIBUTIONS TO WORTHY ORGANIZATIONS, MAINLY CHARITABLE AND EDUCATIONAL, WHICH ARE QUALIFIED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Table with columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include: 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 12 Subtotal, 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 3 columns: Question, Yes, No. Rows correspond to items 1a(1), 1a(2), 1b(1) through 1b(6), and 1c.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here [Signature] 2020-04-23 [Title] May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Table for Preparer Information: Print/Type preparer's name (PAUL VALACAK), Preparer's Signature, Date, Check if self-employed, PTIN (P00118036), Firm's name (MFO EFILING SERVICES CO), Firm's EIN (20-1597091), Firm's address (111 E COURT STREET SUITE 3D, FLINT, MI 485021649), Phone no (810) 767-0136.

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2018-12-31
1 FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2018-12-31
FROM MFO TOWLE FUND JV STMT	P		2018-12-31
FROM MFO TOWLE FUND JV STMT	P		2018-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2018-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2018-12-31
FROM CROSSLINK VENTURES VI,LP JV STMT	P		2018-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2018-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2018-12-31
130000 VANGUARD FEDERAL MONEY MARKET FUND VMFXX	P	2016-09-08	2019-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
99,417		108,513	-9,096
205,113		154,756	50,357
175,122		196,356	-21,234
261,569		212,561	49,008
59,423		68,137	-8,714
124,396		88,311	36,085
		570	-570
		2	-2
27,916			27,916
130,000		130,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,096
			50,357
			-21,234
			49,008
			-8,714
			36,085
			-570
			-2
			27,916
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
225 DUNKIN BRANDS GROUP INC DNKN	P	2015-03-23	2018-08-17
1 315 DUNKIN BRANDS GROUP INC DNKN	P	2015-03-19	2018-08-17
100 TJX COS INC NEW TJX	P	2014-10-28	2018-08-17
50 TJX COS INC NEW TJX	P	2014-09-04	2018-08-17
110 DUNKIN BRANDS GROUP INC DNKN	P	2015-03-19	2018-08-20
250 DUNKIN BRANDS GROUP INC DNKN	P	2015-11-04	2018-08-20
200 COSTCO WHOLESALE CRP DEL COST	P	2017-08-31	2018-09-12
200 GOLDMAN SACHS GROUP INC GS	P	2017-05-19	2018-10-19
250 THE HOWARD HUGHES CORP SHS HHC	P	2018-09-04	2018-10-23
250 NORFOLK SOUTHERN CORP NSC	P	2012-05-31	2019-03-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,284		10,882	5,402
22,798		15,179	7,619
9,988		6,258	3,730
4,994		3,061	1,933
7,960		5,300	2,660
18,090		10,393	7,697
48,521		31,197	17,324
45,430		43,337	2,093
27,351		32,567	-5,216
43,948		16,531	27,417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,402
			7,619
			3,730
			1,933
			2,660
			7,697
			17,324
			2,093
			-5,216
			27,417

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 DOW INC REG SHS DOW	P	2014-12-12	2019-04-05
1 300 QUALCOMM INC QCOM	P	2017-09-07	2019-04-17
100 QUALCOMM INC QCOM	P	2015-11-19	2019-04-17
1 CORTEVA INC CTVA	P	2014-12-12	2019-06-06
1 DOWDUPONT INC COM DWDP	P	2014-12-12	2019-06-10
215 787 VANGUARD 500 INDEX FUND - ADM SHS VFIAX	P	2017-09-28	2018-10-03
531 234 VANGUARD 500 INDEX FUND - ADM SHS VFIAX	P	2013-05-28	2018-10-03
289 402 VANGUARD 500 INDEX FUND - ADM SHS VFIAX	P	2013-08-22	2018-10-03
212 332 VANGUARD 500 INDEX FUND - ADM SHS VFIAX	P	2017-10-06	2019-04-10
275 089 VANGUARD 500 INDEX FUND - ADM SHS VFIAX	P	2013-08-22	2019-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
43		30	13
23,253		15,051	8,202
7,751		4,757	2,994
18		15	3
48		44	4
58,297		50,000	8,297
143,518		81,539	61,979
78,185		44,336	33,849
56,631		50,000	6,631
73,369		42,144	31,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			13
			8,202
			2,994
			3
			4
			8,297
			61,979
			33,849
			6,631
			31,225

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
11191 047 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2018-10-09	2019-01-08
1 7984 838 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-08-03	2019-01-08
402 901 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2013-01-15	2019-01-08
185 205 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2012-12-26	2019-01-08
4291 844 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2015-05-20	2019-01-08
1374 57 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-10-28	2019-01-08
937 252 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2013-12-27	2019-01-08
2164 502 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2012-01-31	2019-01-08
1321 586 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2014-01-24	2019-01-08
18132 366 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2012-08-01	2019-01-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
126,684		140,000	-13,316
90,389		101,407	-11,018
4,561		5,000	-439
2,097		2,235	-138
48,584		50,000	-1,416
15,560		16,000	-440
10,610		10,891	-281
24,502		25,000	-498
14,960		15,000	-40
205,260		200,000	5,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-13,316
			-11,018
			-439
			-138
			-1,416
			-440
			-281
			-498
			-40
			5,260

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
698 729 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-12-28	2019-01-08
1 19940 18 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2016-05-23	2019-01-08
908 679 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2006-08-25	2019-03-04
54 833 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2008-09-02	2019-03-04
1334 858 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2008-09-02	2019-03-04
546 885 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2013-12-23	2019-03-04
17 078 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2013-12-23	2019-03-04
304 535 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2013-12-23	2019-03-04
4533 092 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2015-05-28	2019-03-04
44 847 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2013-09-06	2019-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,910		7,560	350
225,717		200,000	25,717
14,630		22,408	-7,778
883		1,235	-352
21,491		30,074	-8,583
8,805		12,245	-3,440
275		382	-107
4,903		6,819	-1,916
72,983		100,000	-27,017
722		956	-234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			350
			25,717
			-7,778
			-352
			-8,583
			-3,440
			-107
			-1,916
			-27,017
			-234

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 206 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2013-09-06	2019-03-04
1 6871 137 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2013-07-30	2019-03-04
1291 492 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2010-12-27	2019-03-04
1008 548 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2012-12-24	2019-03-04
1418 171 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2009-12-15	2019-03-04
27 879 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2012-09-07	2019-03-04
27 695 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2012-09-07	2019-03-04
146 671 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2010-09-01	2019-03-04
109 491 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2011-09-02	2019-03-04
82 793 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2011-09-02	2019-03-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
84		111	-27
110,625		144,500	-33,875
20,793		25,623	-4,830
16,238		19,647	-3,409
22,833		27,115	-4,282
449		524	-75
446		521	-75
2,361		2,674	-313
1,763		1,993	-230
1,333		1,507	-174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-27
			-33,875
			-4,830
			-3,409
			-4,282
			-75
			-75
			-313
			-230
			-174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4345 307 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2009-07-29	2019-03-04
1 1087 239 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2011-12-22	2019-03-04
584 014 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2011-12-22	2019-03-04
5 723 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2011-12-22	2019-03-04
1109 13 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2008-12-17	2019-03-04
2550 967 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2008-12-17	2019-03-04
162 521 TIF INT'L EQUITY SERIES INSTITUTION TFEQX	P	2008-12-17	2019-03-04
1431 844 VANGUARD SMALL CAP INDEX - ADM SHS VSMAX	P	2018-02-28	2019-04-10
1457 513 VANGUARD SMALL CAP INDEX - ADM SHS VSMAX	P	2017-10-05	2019-04-10
1103 19 VANGUARD SMALL CAP INDEX - ADM SHS VSMAX	P	2017-06-23	2019-04-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
69,959		75,000	-5,041
17,505		18,505	-1,000
9,403		9,940	-537
92		97	-5
17,857		16,692	1,165
41,071		38,392	2,679
2,617		1,514	1,103
107,589		100,000	7,589
109,518		100,000	9,518
82,894		71,652	11,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,041
			-1,000
			-537
			-5
			1,165
			2,679
			1,103
			7,589
			9,518
			11,242

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
954 TELARIA INC TLRA	P	2010-04-22	2019-04-30
1 786 TELARIA INC TLRA	P	2010-04-22	2019-05-08
147 TELARIA INC TLRA	P	2011-09-06	2019-05-08
11 TELARIA INC TLRA	P	2011-09-20	2019-05-08
8688 097 BALTER LONG/SHORT EQUITY INST FUND BEQIX	P	2018-03-02	2019-05-02
2656 289 BALTER LONG/SHORT EQUITY INST FUND BEQIX	P	2015-10-19	2019-05-02
19900 498 BALTER LONG/SHORT EQUITY INST FUND BEQIX	P	2014-07-29	2019-05-02
15182 186 BALTER LONG/SHORT EQUITY INST FUND BEQIX	P	2014-10-23	2019-05-02
ROUNDING ADJUSTMENT	P	2019-06-30	2019-06-30
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,757		6,993	-236
5,603		5,761	-158
1,048		980	68
78		49	29
95,732		100,000	-4,268
29,269		26,775	2,494
219,279		200,000	19,279
167,289		150,000	17,289
		7	-7
205,473			205,473

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-236
			-158
			68
			29
			-4,268
			2,494
			19,279
			17,289
			-7
			205,473

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLAIRE MOTT WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	PRESIDENT & TRUSTEE 0 00	0	0	0
C EDWARD WHITE JR 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	SECRETARY & ASST TREASURER 0 00	0	0	0
WILLIAM S WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TREASURER, V P & TRUSTEE 0 00	0	0	0
PAULA M TURRENTINE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0
TIFFANY W LOVETT 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0
RIDGWAY H WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALFRED PSLOAN MUSEUM 1221 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	21,000
BIBLOS FOUNDATION 196 SPRING OAKS DRIVE BALLWIN, MO 63011	NONE	PC	GENERAL OPERATING	77,616
THE NAZARENE FUND 350 E ROYAL LANE IRVING, TX 75039	NONE	PC	GENERAL OPERATING	150,000
Total ▶ 3a				655,616

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLINT CULTURAL CENTER CORPORATION 601 EAST SECOND STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
FLINT INSTITUTE OF ARTS 1120 E KEARSLEY STREET FLINT, MI 485031991	NONE	PC	GENERAL OPERATING & ART SCHOOL ENDOWMENT	180,000
FLINT INSTITUTE OF MUSIC 1025 EAST KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
Total ▶ 3a				655,616

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
FLINT YOUTH THEATRE 1220 EAST KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
GREATER FLINT ARTS COUNCIL 816 SOUTH SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	5,000
ROBERT T LONGWAY PLANETARIUM 1310 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
Total ▶ 3a				655,616

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BLESSING PROJECTS 478 ELDEN STREET PMB146 HERNDON, VA 20170	NONE	PC	GENERAL OPERATING	100,000
WHALEY CHILDREN'S CENTER 1201 N GRAND TRAVERSE STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	1,000
YWCA OF GREATER FLINT 801 S SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	11,000
Total ▶ 3a				655,616

TY 2018 Accounting Fees Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MFO MANAGEMENT FEE	38,000	34,500		3,500
TAX & AUDIT FEE	7,250	0		7,250

TY 2018 Investments Corporate Bonds Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK FLOATING RATE INCOME PORTFOLIO 29106.323 SHS	289,899	289,899
TEMPLETON GLOBAL BOND FUND 8927.523 SHS	100,167	100,167
VANGUARD FIXED INC SECS HIGH YIELD CORPORATE FD, 44220.726 SHS.	259,133	259,133
VANGUARD SHORT TERM INVESTMENT GRADE FUND, 74176.726 SHS	794,433	794,433

TY 2018 Investments Corporate Stock Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC/CA-CL C, 30 SHS	32,427	32,427
APPLE INC 215 SHS	42,553	42,553
BLACKROCK INC 125 SHS	58,663	58,663
CBOE GLOBAL MARKETS INC, 650 SHS	67,360	67,360
CISCO SYSTEMS INC, 1000 SHS	54,730	54,730
CME GROUP INC, 250 SHS	48,528	48,528
COCA-COLA COMPANY, 1050 SHS	53,466	53,466
CORTEVA INC, 166 SHS	4,909	4,909
DOW INC, 166 SHS	8,185	8,185
DUPONT DE NEMOURS INC, 166 SHS	12,462	12,462
HOME DEPOT, INC. (THE), 200 SHS	41,594	41,594
JPMORGAN CHASE & CO, 350 SHS	39,130	39,130
KKR & CO INC, 1850 SHS	46,750	46,750
LOWES COS INC COM, 600 SHS	60,546	60,546
MONDELEZ INTERNATIONAL, 1200 SHS	64,680	64,680
PAYPAL HOLDINGS INC, 600 SHS	68,676	68,676
PEPSICO, INC. 400 SHS	52,452	52,452
PHILLIPS 66, 550 SHS	51,447	51,447
QUALCOMM INCORPORATED, 750 SHS	57,053	57,053
RAYTHEON COMPANY, 300 SHS	52,164	52,164
SCHLUMBERGER LIMITED, 400 SHS	15,896	15,896
TARGA RESOURCES CORP, 1000 SHS	39,260	39,260
THE HOWARD HUGHES CORP, 250 SHS	30,960	30,960
THE KRAFT HEINZ CO, 550 SHS	17,072	17,072
TJX COS INC NEW, 1000 SHS	52,880	52,880
UNITED PARCEL SVC CL B, 450 SHS	46,472	46,472
UNITED TECHNOLOGIES CORPORATION, 400 SHS	52,080	52,080
VAIL RESORTS INC, 175 SHS	39,057	39,057
VANECK VECTORS GOLD MINERS ETF, 3400 SHS	86,904	86,904
VANGUARD 500 INDEX FUND, 4808.567 SHS	1,305,045	1,305,045

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC., 750 SHS	42,848	42,848
VIPER ENERGY PARTNERS, 900 SHS	27,738	27,738
VISA INC CL A SHRS, 350 SHS	60,743	60,743
WALT DISNEY CO/THE 300 SHS	41,892	41,892
WASTE MANAGEMENT INC., 600 SHS	69,222	69,222
CROWN CASTLE INTL CORP, 450 SHS	58,658	58,658
VANGUARD GLOBAL EX-US REAL ESTATE INDEX FD, 11662.786 SHS	416,595	416,595
VANGUARD REIT INDEX FUND, 4031.781 SHS	500,142	500,142
VANGUARD DEVELOPED MARKETS INDEX, 88488.867 SHS	1,185,751	1,185,751
VANGUARD EMERGING MARKETS STOCK INDEX, 23526.944 SHS	830,501	830,501
VANGUARD GLOBAL CAPITAL CYCLES FUND, 18114.903 SHS	145,463	145,463
MFO - D&D SMID CAP VALUE FUND, 506434.4091696 SHS	758,153	758,153
MFO - TOWLE FUND, 105174.9005951 SHS	719,417	719,417
MFO - WESTFIELD FUND B, 14714.1099244 SHS	824,116	824,116
VANGUARD SMALL CAP INDEX 6244.536 SHS	468,902	468,902

TY 2018 Investments - Other Schedule

Name: CHARLES STEWART HARDING FOUNDATION

EIN: 38-6081208

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CATALYST/MILBURN HEDGE STRATEGY FUND 21661.464 SHS	FMV	698,149	698,149
CROSSLINK VI VENTURE FUND	FMV	62,877	62,877
DFJ GROWTH III, LP	FMV	101,880	101,880
DRAPER FISHER JURVETSON GROWTH FUND 2006 LP	FMV	260,921	260,921
GOLDMAN SACHS MLP ENERGY INFASTRUCTURE FUND, 76297.828 SHS	FMV	511,958	511,958
NEXTERA ENERGY PARTNERS LP, 1700.00 SHS	FMV	82,025	82,025
OTTER CREEK LONG/SHORT OPPORTUNITY FUND 45275.106 SHS	FMV	529,719	529,719
PERSHING SQUARE HOLDINGS USD PAR ORDINARY 15650 SHS	FMV	274,814	274,814
WILLIAMS COS INC 2100 SHS	FMV	58,884	58,884

TY 2018 Other Decreases Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Amount
UNREALIZED GAIN/LOSSES	139,991

TY 2018 Other Expenses Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MICHIGAN ANNUAL FILING FEE	20	0		20
FROM CROSSLINK VENTURES VI SCHEDULE K-1	395	395		0
FROM DRAPER FISHER JURVETSON GROWTH FUND SCHEDULE K-1	411	411		0
FROM MFO TOWLE FUND JOINT VENTURE STMT	4,829	4,829		0
FROM MFO WESTFIELD FUND B JOINT VENTURE STMT	4,560	4,560		0
FROM MFO D&D SMID CAP VALUE FUND JOINT VENTURE STMT	5,032	5,032		0
FROM DFJ GROWTH III K-1	3,358	3,358		0

TY 2018 Other Liabilities Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Beginning of Year - Book Value	End of Year - Book Value
CAPITAL COMMITMENT - CROSSLINK VI	4,504	4,504

TY 2018 Taxes Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	6,870	6,870		0
FOREIGN TAXES FROM D&D SMID CAP VALUE FUND	87	87		0
FOREIGN TAXES FROM MFO TOWLE FUND	221	221		0
FOREIGN TAXES FROM MFO TOWLE FUND	266	266		0
FEDERAL EXCISE TAXES AND DEFERRED FEDERAL EXCISE TAXES	1,982	0		0