

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2017
Open to Public Inspection

For calendar year 2017, or tax year beginning 07-01-2017, and ending 06-30-2018

Name of foundation CHARLES STEWART HARDING FOUNDATION		A Employer identification number 38-6081208	
Number and street (or P O box number if mail is not delivered to street address) 111 EAST COURT STREET NO 3D		B Telephone number (see instructions) (810) 767-0136	
City or town, state or province, country, and ZIP or foreign postal code FLINT, MI 485021649		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 13,608,154		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	278,914	278,914		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	440,072			
	b Gross sales price for all assets on line 6a	2,879,840			
	7 Capital gain net income (from Part IV, line 2)		440,072		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	718,986	718,986			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	38,000	34,500		3,500
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	22,190	5,660		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	17,239	17,036		203
	24 Total operating and administrative expenses. Add lines 13 through 23	77,429	57,196		3,703
	25 Contributions, gifts, grants paid	636,000			636,000
26 Total expenses and disbursements. Add lines 24 and 25	713,429	57,196		639,703	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	5,557				
b Net investment income (if negative, enter -0-)		661,790			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	7,023	14,820	14,820
	2 Savings and temporary cash investments	250,753	158,037	158,037
	3 Accounts receivable ▶ <u>6,965</u>			
	Less allowance for doubtful accounts ▶ _____		6,965	6,965
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,732,442	9,292,208	9,292,208
	c Investments—corporate bonds (attach schedule)	1,132,955	1,128,505	1,128,505
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	2,779,501	3,007,619	3,007,619	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,902,674	13,608,154	13,608,154	
Liabilities	17 Accounts payable and accrued expenses	51,866	58,896	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,504	4,504	
	23 Total liabilities (add lines 17 through 22)	56,370	63,400	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,045,559	5,045,559	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	5,800,745	8,499,195		
30 Total net assets or fund balances (see instructions)	10,846,304	13,544,754		
31 Total liabilities and net assets/fund balances (see instructions) .	10,902,674	13,608,154		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,846,304
2 Enter amount from Part I, line 27a	2	5,557
3 Other increases not included in line 2 (itemize) ▶ _____	3	2,737,393
4 Add lines 1, 2, and 3	4	13,589,254
5 Decreases not included in line 2 (itemize) ▶ _____	5	44,500
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	13,544,754

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	440,072
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2016	615,670	12,858,105	0.047882
2015	681,340	12,425,671	0.054833
2014	649,941	13,796,835	0.047108
2013	590,020	13,379,421	0.044099
2012	570,770	12,157,807	0.046947

2 Total of line 1, column (d)	2	0.240869
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048174
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	13,449,895
5 Multiply line 4 by line 3	5	647,935
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,618
7 Add lines 5 and 6	7	654,553
8 Enter qualifying distributions from Part XII, line 4	8	639,703

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total amount owed is 4,698.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No' are provided for each question.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 111 EAST COURT STREET SUITE 3D FLINT MI ZIP+4 485021649

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶			5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870</i>			6b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 THE FOUNDATION DID NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES AND DID NOT MAKE ANY PROGRAM RELATED INVESTMENTS. NO ALLOCATION OF ADMINISTRATIVE EXPENSES IS MADE OTHER THAN THE AMOUNT IN PART I, COLUMN D	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 SEE PART IX-A ABOVE	0
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	10,286,737
b	Average of monthly cash balances.	1b	586,770
c	Fair market value of all other assets (see instructions).	1c	2,781,209
d	Total (add lines 1a, b, and c).	1d	13,654,716
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,654,716
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	204,821
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	13,449,895
6	Minimum investment return. Enter 5% of line 5.	6	672,495

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	672,495
2a	Tax on investment income for 2017 from Part VI, line 5.	2a	13,236
b	Income tax for 2017 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	13,236
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	659,259
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	659,259
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	659,259

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	639,703
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	639,703
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	639,703

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				659,259
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only.			635,675	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2017				
a From 2012.				
b From 2013.				
c From 2014.				
d From 2015.				
e From 2016.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ <u>639,703</u>				
a Applied to 2016, but not more than line 2a			635,675	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2017 distributable amount.				4,028
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				655,231
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2013.				
b Excess from 2014.				
c Excess from 2015.				
d Excess from 2016.				
e Excess from 2017.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2017	(b) 2016	(c) 2015	(d) 2014	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 TIMOTHY C SANFORD FAX 810-767-1207
 C/O MFO MANAGEMENT COMPANY 111 E
 COURT STREET SUITE 3D
 FLINT, MI 485021649
 (810) 767-0136

b The form in which applications should be submitted and information and materials they should include
 INITIAL SUBMISSION SHOULD BE IN THE FORM OF A LETTER EXPLAINING THE ORGANIZATION AND THE PURPOSE OF THE REQUEST

c Any submission deadlines
 A FORMAL SUBMISSION DEADLINE HAS NOT BEEN ESTABLISHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 THE FOUNDATION WAS FORMED TO MAKE CONTRIBUTIONS TO WORTHY ORGANIZATIONS, MAINLY CHARITABLE AND EDUCATIONAL, WHICH ARE QUALIFIED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	636,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	278,914	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	440,072	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		718,986	0
13 Total. Add line 12, columns (b), (d), and (e).					718,986

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation’s exempt purposes (other than by providing funds for such purposes) (See instructions)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
 - a** Transfers from the reporting foundation to a noncharitable exempt organization of
 - (1)** Cash.
 - (2)** Other assets.
 - b** Other transactions
 - (1)** Sales of assets to a noncharitable exempt organization.
 - (2)** Purchases of assets from a noncharitable exempt organization.
 - (3)** Rental of facilities, equipment, or other assets.
 - (4)** Reimbursement arrangements.
 - (5)** Loans or loan guarantees.
 - (6)** Performance of services or membership or fundraising solicitations.
 - c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here *****

***** 2019-04-25 *****

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name PAUL VALACAK	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00118036
	Firm's name ▶ MFO EFILING SERVICES CO				Firm's EIN ▶ 20-1597091
	Firm's address ▶ 111 E COURT STREET SUITE 3D FLINT, MI 485021649				Phone no (810) 767-0136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2017-12-31
FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2017-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2017-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2017-12-31
FROM MFO TOWLE FUND JV STMT	P		2017-12-31
FROM MFO TOWLE FUND JV STMT	P		2017-12-31
FROM CROSSLINK VENTURES VI,LP JV STMT	P		2017-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2017-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2017-12-31
50 ALPHABET INC-CL C GOOG	P	2016-02-11	2017-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
55,469		62,408	-6,939
178,049		158,391	19,658
113,528		112,561	967
149,845		132,492	17,353
66,613		80,250	-13,637
381,942		193,443	188,499
3,616			3,616
		34	-34
		2,858	-2,858
45,400		33,778	11,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,939
			19,658
			967
			17,353
			-13,637
			188,499
			3,616
			-34
			-2,858
			11,622

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
20 ALPHABET INC-CL C GOOG	P	2017-01-11	2017-07-05
230 APPLE INC AAPL	P	2012-10-26	2017-07-05
100 APPLE INC AAPL	P	2014-01-29	2017-07-05
100 CME GROUP INC CME	P	2015-11-04	2017-07-05
150 CME GROUP INC CME	P	2015-12-03	2017-07-05
950 CISCO SYSTEMS INC CSCO	P	2017-01-12	2017-07-05
50 WALT DISNEY CO/THE DIS	P	2013-08-07	2017-07-05
150 DOW CHEMICAL CO DOW	P	2015-11-04	2017-07-05
600 DOW CHEMICAL CO DOW	P	2014-12-12	2017-07-05
300 HOME DEPOT INC HD	P	2008-10-10	2017-07-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,160		16,100	2,060
33,001		19,853	13,148
14,348		7,168	7,180
12,642		9,544	3,098
18,962		14,314	4,648
29,502		28,573	929
5,302		3,301	2,001
9,469		7,765	1,704
37,875		26,553	11,322
45,608		5,856	39,752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,060
			13,148
			7,180
			3,098
			4,648
			929
			2,001
			1,704
			11,322
			39,752

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
450 JP MORGAN CHASE & CO JPM	P	2013-02-22	2017-07-05
550 PAYPAL HOLDINGS INC PYPL	P	2015-11-04	2017-07-05
250 PAYPAL HOLDINGS INC PYPL	P	2014-03-21	2017-07-05
50 VISA INC-CLASS A SHRS V	P	2014-09-03	2017-07-05
250 VISA INC-CLASS A SHRS V	P	2014-04-02	2017-07-05
150 ANADARKO PETE CORP APC	P	2014-10-28	2017-08-10
400 ANADARKO PETE CORP APC	P	2007-01-08	2017-08-10
200 ADVANCE AUTO PARTS INC AAP	P	2015-12-17	2017-08-30
100 ADVANCE AUTO PARTS INC AAP	P	2016-01-08	2017-08-30
150 CONOCOPHILLIPS COP	P	2010-06-17	2017-08-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,018		21,908	20,110
29,624		20,883	8,741
13,465		8,683	4,782
4,700		2,687	2,013
23,498		13,369	10,129
6,659		13,458	-6,799
17,757		16,617	1,140
19,454		30,868	-11,414
9,727		14,626	-4,899
6,483		6,332	151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			20,110
			8,741
			4,782
			2,013
			10,129
			-6,799
			1,140
			-11,414
			-4,899
			151

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
400 CONOCOPHILLIPS COP	P	2010-08-24	2017-08-30
50 WASTE MANAGEMENT INC WM	P	2010-08-24	2017-08-30
100 PEPSICO INC PEP	P	2009-08-13	2017-08-30
100 STANLEY BLACK & DECKER INC SWK	P	2012-06-28	2017-08-30
100 NORFOLK SOUTHERN CORP NSC	P	2015-11-04	2017-08-30
100 NORFOLK SOUTHERN CORP NSC	P	2012-05-31	2017-08-30
1450 REGAL ENTERTAINMENT GROUP-A RGC	P	2015-06-12	2017-12-05
950 REGAL ENTERTAINMENT GROUP-A RGC	P	2015-09-04	2017-12-05
200 STANLEY BLACK & DECKER INC SWK	P	2012-06-28	2018-01-31
550 STARBUCKS CORP SBUX	P	2017-09-01	2018-06-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,287		16,510	777
3,840		1,669	2,171
11,516		5,647	5,869
13,971		6,273	7,698
12,074		8,059	4,015
12,074		6,613	5,461
32,566		29,708	2,858
21,336		17,753	3,583
33,173		12,547	20,626
31,339		30,263	1,076

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			777
			2,171
			5,869
			7,698
			4,015
			5,461
			2,858
			3,583
			20,626
			1,076

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
204 307 VANGUARD 500 INDEX FUND VFIAX	P	2016-04-06	2018-04-30
358 889 VANGUARD 500 INDEX FUND VFIAX	P	2016-04-06	2018-04-30
251 749 VANGUARD 500 INDEX FUND VFIAX	P	2016-04-05	2018-04-30
2 282 VANGUARD 500 INDEX FUND VFIAX	P	2013-05-28	2018-04-30
194 356 VANGUARD 500 INDEX FUND VFIAX	P	2013-05-28	2018-06-13
335 768 VANGUARD REIT INDEX FUND VGSLX	P	2017-04-10	2018-01-25
1485 064 VANGUARD REIT INDEX FUND VGSLX	P	2016-05-02	2018-01-25
1267 767 VANGUARD REIT INDEX FUND VGSLX	P	2013-11-06	2018-01-25
14425 872 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-08-03	2017-08-03
918 BOX INC CL A BOX	P	2011-08-03	2017-11-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		38,967	11,033
87,831		68,451	19,380
61,611		47,500	14,111
558		350	208
50,000		29,832	20,168
38,049		39,596	-1,547
168,287		171,137	-2,850
143,663		117,484	26,179
198,500		183,209	15,291
20,015		7,373	12,642

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,033
			19,380
			14,111
			208
			20,168
			-1,547
			-2,850
			26,179
			15,291
			12,642

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
245 TWITTER INC TWTR	P	2011-04-07	2018-01-08
26 COUPA SOFTWARE INC COUP	P	2015-05-26	2018-01-31
244 BOX INC CL A BOX	P	2013-10-15	2018-05-25
201 BOX INC CL A BOX	P	2012-08-14	2018-05-25
25 BOX INC CL A BOX	P	2011-08-03	2018-05-25
58 BOX INC CL A BOX	P	2011-08-22	2018-05-25
6619 594 CATALYST HEDGED FUTURES STRATEGY FUND CL I HFXIX	P	2016-05-26	2017-10-03
18099 548 CATALYST HEDGED FUTURES STRATEGY FUND CL I HFXIX	P	2015-09-17	2017-10-03
22686 025 CATALYST HEDGED FUTURES STRATEGY FUND CL I HFXIX	P	2015-10-19	2017-10-03
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,868		3,028	2,840
978		435	543
6,636		4,392	2,244
5,466		2,632	2,834
680		201	479
1,577		466	1,111
55,936		75,000	-19,064
152,941		200,000	-47,059
191,697		250,000	-58,303
57,655			57,655

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,840
			543
			2,244
			2,834
			479
			1,111
			-19,064
			-47,059
			-58,303
			57,655

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLAIRE MOTT WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	PRESIDENT & TRUSTEE 0 00	0	0	0
C EDWARD WHITE JR 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	SECRETARY & ASST TREASURER 0 00	0	0	0
WILLIAM S WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TREASURER, V P & TRUSTEE 0 00	0	0	0
PAULA M TURRENTINE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0
TIFFANY W LOVETT 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0
RIDGWAY H WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALFRED PSLOAN MUSEUM 1221 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	21,000
BILL OF RIGHTS INSTITUTE 200 NORTH GLEBE RD SUITE 200 ARLINGTON, VA 22203	NONE	PC	GENERAL OPERATING	218,000
FIRST CHURCH OF CHRIST SCIENTIST 4527 BELLAIRE BLVD BELLAIRE, TX 77401	NONE	PC	GENERAL OPERATING	100,000
Total ▶ 3a				636,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLINT CULTURAL CENTER CORPORATION 601 EAST SECOND STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
FLINT INSTITUTE OF ARTS 1120 E KEARSLEY STREET FLINT, MI 485031991	NONE	PC	GENERAL OPERATING & ART SCHOOL ENDOWMENT	170,000
FLINT INSTITUTE OF MUSIC 1025 EAST KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
Total ▶ 3a				636,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLINT YOUTH THEATRE 1220 EAST KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
GREATER FLINT ARTS COUNCIL 816 SOUTH SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	5,000
ROBERT T LONGWAY PLANETARIUM 1310 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
Total ▶ 3a				636,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHALEY CHILDREN'S CENTER 1201 N GRAND TRAVERSE STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	1,000
YWCA OF GREATER FLINT 801 S SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	11,000
Total 3a			▶	636,000

TY 2017 Accounting Fees Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Accounting Fees Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MFO MANAGEMENT FEE	38,000	34,500		3,500
TAX & AUDIT FEE	0	0		0

TY 2017 Investments Corporate Bonds Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK FLOATING RATE INCOME PORTFOLIO 29106.323 SHS	294,551	294,551
TEMPLETON GLOBAL BOND FUND 8927.523 SHS	102,399	102,399
VANGUARD FIXED INC SECS HIGH YIELD CORPORATE FD, 44220.726 SHS.	252,058	252,058
VANGUARD FIXED INC SEC STRM INVEST GRADE, 45840.967 SHS.	479,497	479,497

TY 2017 Investments Corporate Stock Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC/CA-CL C, 30 SHS.	33,470	33,470
APPLE INC 215 SHS	39,799	39,799
BLACKROCK INC 125.00 SHS	62,380	62,380
CBOE GLOBAL MARKETS INC 300 SHS	31,221	31,221
CISCO SYSTEMS INC, 1000 SHS	43,030	43,030
CME GROUP INC, 250 SHS.	40,980	40,980
COCA-COLA COMPANY (THE), 1050.00 SHS.	46,053	46,053
COSTCO WHOLESALE CORP NEW 200 SHS	41,796	41,796
DOWDUPONT INC 500 SHS	32,960	32,960
DUNKIN BRANDS GROUP INC 900 SHS.	62,163	62,163
GOLDMAN SACHS GROUP INC, 200 SHS.	44,114	44,114
HOME DEPOT, INC. (THE), 200 SHS.	39,020	39,020
JPMORGAN CHASE & CO 350 SHS.	36,470	36,470
LOWES COS INC COM 600 SHS	57,342	57,342
MONDELEZ INTERNATIONAL, 1200 SHS	49,200	49,200
NORFOLK SOUTHERN CORPORATION 250 SHS.	37,718	37,718
PAYPAL HOLDINGS INC 600 SHS.	49,962	49,962
PEPSICO, INC. 400 SHS.	43,548	43,548
PHILLIPS 66 550.00 SHS.	61,771	61,771
QUALCOMM INCORPORATED 1150 SHS.	64,538	64,538
RAYTHEON COMPANY 200 SHS	38,636	38,636
SCHLUMBERGER LIMITED, 400.00 SHS.	26,812	26,812
TARGA RESOURCES CORP, 1000.00 SHS	49,490	49,490
THE KRAFT HEINZ CO 550 SHS	34,551	34,551
TJX COS INC NEW, 650.00 SHS.	61,867	61,867
UNITED PARCEL SVC CL B 450.00 SHS.	47,804	47,804
UNITED TECHNOLOGIES CORPORATION, 400.00 SHS.	50,012	50,012
VAIL RESORTS INC 75 SHS	20,564	20,564
VANECK VECTORS GOLD MINERS ETF 2050 SHS	45,736	45,736
VANGUARD 500 INDEX FUND 6332.411 SHS	1,589,309	1,589,309

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VERIZON COMMUNICATIONS INC., 750.00 SHS.	37,733	37,733
VISA INC CL A SHRS, 350 SHS	46,358	46,358
WALT DISNEY CO/THE 300 SHS	31,443	31,443
WASTE MANAGEMENT INC., 600 SHS.	48,804	48,804
CROWN CASTLE INTL CORP 450 SHS	48,519	48,519
VANGUARD GLOBAL EX-US REAL ESTATE INDEX FD 11662.786 SHS	410,064	410,064
VANGUARD REIT INDEX FUND, 4301.781 SHS	465,066	465,066
DREYFUS TOTAL EMERGING MARKETS CL I, 57433.973 SHS	777,082	777,082
TEMPLETON INSTL. FOREIGN EQUITY FUND, 28578.791 SHS.	606,442	606,442
VANGUARD DEV MKT INDX-ADM, 52894.146 SHS	729,939	729,939
MFO - D&D DMID CAP VALUE FUND, 602729.0730421 SHS.	858,563	858,563
MFO - TOWLE FUND, 86109.1781901 SHS.	746,071	746,071
MFO - WESTFIELD FUND B, 17339.3023116 SHS.	840,019	840,019
VANGUARD SMALL CAP INDEX - ADM 10327.0830000 SHS	763,789	763,789

TY 2017 Investments - Other Schedule

Name: CHARLES STEWART HARDING FOUNDATION

EIN: 38-6081208

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BALTER LONG/SHORT EQUITY INSTITUTIONAL FUND 46427.070 SHS.	FMV	560,375	560,375
CATALYST/MILBURN HEDGE STRATEGY FUND 21661.464 SHS	FMV	677,787	677,787
CROSSLINK VI VENTURE FUND	FMV	60,812	60,812
DFJ GROWTH 2016, LP	FMV	52,676	52,676
DRAPER FISHER JURVETSON GROWTH FUND LP	FMV	223,608	223,608
GOLDMAN SACHS MLP ENERGY INFASTRUCTURE FUND	FMV	550,107	550,107
NEXTERA ENERGY PARTNERS LP	FMV	79,339	79,339
OTTER CREEK LONG/SHORT OPPORTUNITY FUND 45275.106 SHS	FMV	517,494	517,494
PERSHING SQUARE HOLDINGS USD PAR ORDINARY 15650.00 SHS	FMV	228,490	228,490
WILLIAMS COS INC 2100 SHS	FMV	56,931	56,931

TY 2017 Other Decreases Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Amount
DEFERRED EXCISE TAX EXPENSE PER AUDIT	44,500

TY 2017 Other Expenses Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MICHIGAN ANNUAL FILING FEE	20	0		20
FROM CROSSLINK VENTURES VI SCHEDULE K-1	599	599		0
FROM DRAPER FISHER JURVETSON GROWTH FUND SCHEDULE K-1	770	770		0
FROM MFO TOWLE FUND JOINT VENTURE STMT	4,890	4,890		0
FROM MFO WESTFIELD FUND B JOINT VENTURE STMT	4,162	4,162		0
FROM MFO D&D SMID CAP VALUE FUND JOINT VENTURE STMT	4,653	4,653		0
FROM DFJ GROWTH III K-1	1,962	1,962		0
BANK FEES	30	0		30
MISCELLANEOUS EXPENSE	153	0		153

TY 2017 Other Increases Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Amount
DEFERRED EXCISE TAX INCOME	35,000
UNREALIZED GAIN/LOSSES	2,702,393

TY 2017 Other Liabilities Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Beginning of Year - Book Value	End of Year - Book Value
CAPITAL COMMITMENT - CROSSLINK VI	4,504	4,504

TY 2017 Taxes Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	5,415	5,415		0
FOREIGN TAXES FROM D&D SMID CAP VALUE FUND	155	155		0
FOREIGN TAXES FROM MFO TOWLE FUND JOINT VENTURE STMT	90	90		0
FEDERAL EXCISE TAXES AND DEFERRED FEDERAL EXCISE TAXES	16,530	0		0