

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.**

OMB No 1545-0052
2016
Open to Public Inspection

For calendar year 2016, or tax year beginning 07-01-2016, and ending 06-30-2017

Name of foundation CHARLES STEWART HARDING FOUNDATION		A Employer identification number 38-6081208
Number and street (or P O box number if mail is not delivered to street address) 111 EAST COURT STREET NO 3D	Room/suite	B Telephone number (see instructions) (810) 767-0136
City or town, state or province, country, and ZIP or foreign postal code FLINT, MI 485021649		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 13,114,296	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	58	58		
	4 Dividends and interest from securities	234,327	234,327		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	369,254			
	b Gross sales price for all assets on line 6a	2,957,950			
	7 Capital gain net income (from Part IV, line 2)		369,254		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	603,639	603,639			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	42,250	35,000		7,250
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	34,145	4,272		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	18,618	18,598		20
	24 Total operating and administrative expenses. Add lines 13 through 23	95,013	57,870		7,270
	25 Contributions, gifts, grants paid	608,400			608,400
26 Total expenses and disbursements. Add lines 24 and 25	703,413	57,870		615,670	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-99,774				
b Net investment income (if negative, enter -0-)		545,769			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	6,515	7,023	7,023
	2 Savings and temporary cash investments	318,224	250,753	250,753
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____	4,641		
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,999,330	6,669,474	8,842,691
	c Investments—corporate bonds (attach schedule)	1,276,846	1,132,955	1,158,227
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	2,370,426	2,842,469	2,855,602
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,975,982	10,902,674	13,114,296	
Liabilities	17 Accounts payable and accrued expenses	25,400	51,866	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	4,504	4,504	
	23 Total liabilities (add lines 17 through 22)	29,904	56,370	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	5,045,559	5,045,559	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
29 Retained earnings, accumulated income, endowment, or other funds	5,900,519	5,800,745		
30 Total net assets or fund balances (see instructions)	10,946,078	10,846,304		
31 Total liabilities and net assets/fund balances (see instructions) .	10,975,982	10,902,674		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,946,078
2 Enter amount from Part I, line 27a	2	-99,774
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	10,846,304
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	10,846,304

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)	
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					
(i) F M V as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a See Additional Data Table					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)					2 369,254
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }					
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)					3
If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8					

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2015	681,340	12,425,671	0.054833
2014	649,941	13,796,835	0.047108
2013	590,020	13,379,421	0.044099
2012	570,770	12,157,807	0.046947
2011	578,395	11,666,482	0.049577
2 Total of line 1, column (d)			2 0.242564
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.048513
4 Enter the net value of noncharitable-use assets for 2016 from Part X, line 5			4 12,858,105
5 Multiply line 4 by line 3			5 623,785
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,458
7 Add lines 5 and 6			7 629,243
8 Enter qualifying distributions from Part XII, line 4			8 615,670

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,915
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	10,915
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	10,915
6	Credits/Payments		
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	3,349
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	16,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	19,349
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	8,434
11	Enter the amount of line 10 to be Credited to 2017 estimated tax ▶ 8,434 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 111 EAST COURT STREET SUITE 3D FLINT MI ZIP+4 485021649

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION DID NOT CONDUCT ANY DIRECT CHARITABLE ACTIVITIES AND DID NOT MAKE ANY PROGRAM RELATED INVESTMENTS. NO ALLOCATION OF ADMINISTRATIVE EXPENSES IS MADE OTHER THAN THE AMOUNT IN PART I, COLUMN D.	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 SEE PART IX-A ABOVE	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	9,806,266
b	Average of monthly cash balances.	1b	610,974
c	Fair market value of all other assets (see instructions).	1c	2,636,674
d	Total (add lines 1a, b, and c).	1d	13,053,914
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	13,053,914
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	195,809
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	12,858,105
6	Minimum investment return. Enter 5% of line 5.	6	642,905

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	642,905
2a	Tax on investment income for 2016 from Part VI, line 5.	2a	10,915
b	Income tax for 2016 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	10,915
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	631,990
4	Recoveries of amounts treated as qualifying distributions.	4	11,000
5	Add lines 3 and 4.	5	642,990
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	642,990

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	615,670
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	615,670
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	615,670

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				642,990
2 Undistributed income, if any, as of the end of 2016				
a Enter amount for 2015 only.			608,355	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2016				
a From 2011.				
b From 2012.				
c From 2013.				
d From 2014.				
e From 2015.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2016 from Part XII, line 4 ▶ \$ <u>615,670</u>				
a Applied to 2015, but not more than line 2a			608,355	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2016 distributable amount.				7,315
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2015 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2017				635,675
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2012.				
b Excess from 2013.				
c Excess from 2014.				
d Excess from 2015.				
e Excess from 2016.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 TIMOTHY C SANFORD FAX 810-767-1207
 C/O MFO MANAGEMENT COMPANY 111 E
 COURT STREET SUITE 3D
 FLINT, MI 485021649
 (810) 767-0136

b The form in which applications should be submitted and information and materials they should include
 INITIAL SUBMISSION SHOULD BE IN THE FORM OF A LETTER EXPLAINING THE ORGANIZATION AND THE PURPOSE OF THE REQUEST

c Any submission deadlines
 A FORMAL SUBMISSION DEADLINE HAS NOT BEEN ESTABLISHED

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 THE FOUNDATION WAS FORMED TO MAKE CONTRIBUTIONS TO WORTHY ORGANIZATIONS, MAINLY CHARITABLE AND EDUCATIONAL, WHICH ARE QUALIFIED UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE CODE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				608,400
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income from real estate, Net rental income from personal property, Gain or (loss) from sales of assets other than inventory, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of (1) Cash (2) Other assets b Other transactions (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation...

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge Signature of officer or trustee Date Title

Paid Preparer Use Only Print/Type preparer's name PAUL VALACAK Preparer's Signature Date Check if self-employed PTIN P00118036 Firm's name MFO EFILING SERVICES CO Firm's EIN 20-1597091 Firm's address 111 E COURT STREET SUITE 3D FLINT, MI 485021649 Phone no (810) 767-0136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
4677 268 VANGUARD SHORT TERM CORPORATE FUND VFSUX	P	2005-08-09	2017-04-19
4887 586 BLACKROCK FLOATING RATE INCOME PORTFOLIO CL BFRIX	P	2014-04-10	2017-04-21
3252 033 TEMPLETON GLBL BOND FD ADV CL TGBAX	P	2014-04-10	2017-04-21
1550 EMC CORP/MA EMC	P	2006-12-01	2016-07-11
250 WYNDHAM WORLDWIDE CORP WYN	P	2015-08-28	2016-08-10
300 WYNDHAM WORLDWIDE CORP WYN	P	2015-07-30	2016-08-10
50 STANLEY BLACK & DECKER INC SWK	P	2012-06-28	2016-08-11
50 QUALCOMM INC QCOM	P	2006-08-01	2016-10-06
700 MICROCHIP TECHNOLOGY INC MCHP	P	2014-10-28	2016-11-10
900 VIACOM INC-CLASS B VIAB	P	2016-06-16	2017-01-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
50,000		49,205	795
50,000		51,320	-1,320
40,000		41,728	-1,728
42,615		20,296	22,319
17,438		19,233	-1,795
20,925		24,690	-3,765
6,163		3,137	3,026
3,325		1,719	1,606
43,894		28,075	15,819
33,106		39,125	-6,019

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			795
			-1,320
			-1,728
			22,319
			-1,795
			-3,765
			3,026
			1,606
			15,819
			-6,019

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
450 VIACOM INC-CLASS B VIAB	P	2016-08-11	2017-01-04
103 PIONEER NATURAL RES CO PXD	P	2016-01-22	2017-01-04
197 PIONEER NATURAL RES CO PXD	P	2016-01-21	2017-01-04
800 AMERICAN AIRLINES GROUP INC AAL	P	2015-09-30	2017-01-05
750 AMERICAN AIRLINES GROUP INC AAL	P	2016-06-16	2017-01-05
400 CBS CORP NEW CL B CBS	P	2014-12-12	2017-03-01
200 JONES LANG LASALLE INC JLL	P	2016-03-15	2017-03-15
150 JONES LANG LASALLE INC JLL	P	2013-06-20	2017-03-15
200 EBAY INC COM EBAY	P	2015-11-04	2017-03-15
550 EBAY INC COM EBAY	P	2014-03-21	2017-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,553		19,057	-2,504
19,020		11,748	7,272
36,377		21,620	14,757
36,700		30,703	5,997
34,406		22,073	12,333
26,885		21,251	5,634
22,177		22,515	-338
16,632		13,388	3,244
6,552		5,853	699
18,018		12,353	5,665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,504
			7,272
			14,757
			5,997
			12,333
			5,634
			-338
			3,244
			699
			5,665

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
600 EBAY INC COM EBAY	P	2014-06-18	2017-03-15
300 HOME DEPOT INC HD	P	2008-10-10	2017-04-20
600 CBS CORP NEW CL B CBS	P	2015-09-01	2017-05-12
100 COCA-COLA CO/THE KO	P	2008-07-30	2017-05-12
453 618 VANGUARD 500 INDEX FUND VFIAX	P	2016-04-13	2017-05-19
508 771 VANGUARD 500 INDEX FUND VFIAX	P	2016-04-13	2017-06-23
157 718 VANGUARD 500 INDEX FUND VFIAX	P	2016-04-06	2017-06-23
62 564 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2014-06-23	2016-12-07
57 775 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2014-03-24	2016-12-07
141 064 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2015-04-24	2016-12-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19,655		11,625	8,030
44,519		5,856	38,663
37,437		26,413	11,024
4,356		2,590	1,766
100,000		87,199	12,801
114,504		97,801	16,703
35,496		30,082	5,414
3,733		4,725	-992
3,447		4,148	-701
8,416		10,000	-1,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,030
			38,663
			11,024
			1,766
			12,801
			16,703
			5,414
			-992
			-701
			-1,584

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
14 819 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2013-12-19	2016-12-07
3549 12 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2013-11-01	2016-12-07
18 707 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2014-09-23	2016-12-07
216 982 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2014-02-03	2016-12-07
21 516 VANGUARD EUROPEAN STOCK INDEX FUND VEUSX	P	2014-12-19	2016-12-07
3249 391 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-08-03	2017-04-21
1269 035 TIF INTERNATIONAL EQUITYSERIES INSTITUTIONA TFEQX	P	2006-08-25	2017-04-21
2371 917 TIF INTERNATIONAL EQUITYSERIES INSTITUTIONA TFEQX	P	2006-08-25	2017-05-19
3924 647 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-08-03	2017-05-19
2370 792 TIF INTERNATIONAL EQUITYSERIES INSTITUTIONA TFEQX	P	2006-08-25	2017-06-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
884		1,047	-163
211,740		250,000	-38,260
1,116		1,315	-199
12,945		15,000	-2,055
1,284		1,431	-147
40,000		41,267	-1,267
25,000		31,294	-6,294
50,000		58,491	-8,491
50,000		49,843	157
50,000		58,464	-8,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-163
			-38,260
			-199
			-2,055
			-147
			-1,267
			-6,294
			-8,491
			157
			-8,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1911 315 DREYFUS TOTAL EMERGING MARKETS DTEIX	P	2011-08-03	2017-06-26
38 TESLA MOTORS, INC TSLA	P	2010-06-17	2017-01-03
23 TESLA MOTORS, INC TSLA	P	2009-10-16	2017-01-03
14 TESLA MOTORS, INC TSLA	P	2011-06-21	2017-02-27
23 TESLA MOTORS, INC TSLA	P	2012-12-13	2017-02-27
1 TESLA MOTORS, INC TSLA	P	2011-07-08	2017-02-27
24 TESLA MOTORS, INC TSLA	P	2010-06-17	2017-02-27
46 TESLA MOTORS, INC TSLA	P	2010-12-08	2017-02-27
12235 OTTER CREEK LONG/SHORT OPPORTUNITY FUND OTTRX	P	2016-10-24	2017-02-16
2971 OTTER CREEK LONG/SHORT OPPORTUNITY FUND OTTRX	P	2015-10-19	2017-02-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,000		24,274	726
8,341		2,159	6,182
5,049		1,131	3,918
3,419		1,231	2,188
5,617		1,673	3,944
244		73	171
5,861		1,364	4,497
11,233		2,488	8,745
142,414		150,000	-7,586
34,584		35,000	-416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			726
			6,182
			3,918
			2,188
			3,944
			171
			4,497
			8,745
			-7,586
			-416

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1976 OTTER CREEK LONG/SHORT OPPORTUNITY FUND OTTRX	P	2015-06-08	2017-02-16
6705 BALTER LONG/SHORT EQUITY INSTITUTIONAL FUND BEQIX	P	2015-06-08	2017-02-16
2304 BALTER LONG/SHORT EQUITY INSTITUTIONAL FUND BEQIX	P	2015-10-19	2017-02-16
0 REGIONS FINANCIAL CORPORATION RFOLD	P	2015-12-20	2016-12-21
FROM MFO WESTFIELD FUND B JV STMT	P		2016-12-31
FROM MFO WESTFIELD FUND B JV STMT	P		2016-12-31
FROM MFO TOWLE FUND JV STMT	P		2016-12-31
FROM MFO TOWLE FUND JV STMT	P		2016-12-31
FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2016-12-31
FROM MFO D&D SMID CAP VALUE FUND JV STMT	P		2016-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
23,002		22,033	969
74,425		70,000	4,425
25,575		23,225	2,350
821			821
188,043		190,682	-2,639
337,556		270,957	66,599
118,569		107,316	11,253
259,166		168,212	90,954
86,440		80,437	6,003
197,830		185,475	12,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			969
			4,425
			2,350
			821
			-2,639
			66,599
			11,253
			90,954
			6,003
			12,355

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FROM CROSSLINK VENTURES VI,LP JV STMT	P		2016-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2016-12-31
FROM DRAPER FISHER JURVETSON GROWTH 2006 FUND LP JV STMT	P		2016-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		569	-569
		29	-29
		2,688	-2,688
49,443			49,443


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-569
			-29
			-2,688
			49,443

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CLAIRE MOTT WHITE DECEASED 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	PRESIDENT & TRUSTEE 0 00	0	0	0
C EDWARD WHITE JR 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	SECRETARY & ASST TREASURER 0 00	0	0	0
WILLIAM S WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TREASURER, V P & TRUSTEE 0 00	0	0	0
PAULA M TURRENTINE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0
TIFFANY W LOVETT 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0
RIDGWAY H WHITE 111 EAST COURT STREET SUITE 3D FLINT, MI 485021649	TRUSTEE 0 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALFRED PSLOAN MUSEUM 1221 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
BILL OF RIGHTS INSTITUTE 200 NORTH GLEBE RD SUITE 200 ARLINGTON, VA 22203	NONE	PC	GENERAL OPERATION	150,000
FLINT CULTURAL CENTER CORPORATION 601 EAST SECOND STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
FLINT INSTITUTE OF ARTS 1120 E KEARSLEY STREET FLINT, MI 485031991	NONE	PC	GENERAL OPERATING & ART SCHOOL ENDOWMENT	172,200
FLINT INSTITUTE OF MUSIC 1025 EAST KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	50,000
Total 3a 				608,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLINT YOUTH THEATRE 1220 EAST KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
GREATER FLINT ARTS COUNCIL 816 SOUTH SAGINAW STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	5,000
ROBERT T LONGWAY PLANETARIUM 1310 E KEARSLEY STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	5,000
WHALEY CHILDREN'S CENTER 1201 N GRAND TRAVERSE STREET FLINT, MI 48503	NONE	PC	GENERAL OPERATING	1,000
YWCA OF GREATER FLINT 310 E THIRD STREET FLINT, MI 48502	NONE	PC	GENERAL OPERATING	11,000
Total ▶ 3a				608,400

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MICHIGAN STATE UNIVERSITY 784 WILSON ROAD ROOM F130 EAST LANSING, MI 48824		PC	FOOD PROCESSING AND INNOVATION CENTER	54,200
BIBLOS FOUNDATION 196 SPRING OAKS DRIVE BALLWIN, MO 63011		PC	GENERAL OPERATING	100,000
Total 3a			▶	608,400

TY 2016 Accounting Fees Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MFO MANAGEMENT FEE	38,500	35,000		3,500
TAX & AUDIT FEE	3,750	0		3,750

TY 2016 Investments Corporate Bonds Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Name of Bond	End of Year Book Value	End of Year Fair Market Value
VANGUARD FIXED INC SECS HIGH YIELD CORPORATE FD, 44220.726 SHS.	237,199	263,113
VANGUARD FIXED INC SEC STRM INVEST GRADE, 45840.967 SHS.	477,246	489,582
BLACKROCK FLOATING RATE INCOME PORTFOLIO 29106.323 SHS	304,210	296,884
TEMPLETON GLOBAL BOND FUND 8927.523 SHS	114,300	108,648

TY 2016 Investments Corporate Stock Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADVANCE AUTO PARTS INC, 300 SHS.	45,494	34,977
ALPHABET INC/CA-CL C, 100 SHS.	74,027	90,873
ANADARKO PETROLEUM CORPORATION, 550.00 SHS.	30,075	24,937
CISCO SYSTEMS INC, 1950.00 SHS	58,649	61,035
CME GROUP INC, 500 SHS.	45,414	62,620
COCA-COLA COMPANY (THE), 1050.00 SHS.	26,434	47,093
CONOCOPHILLIPS, 550.00 SHS.	22,841	24,178
DOW CHEMICAL CO 1,250 SHS.	56,445	78,838
DUNKIN BRANDS GROUP INC 900 SHS.	41,755	49,608
GOLDMAN SACHS GROUP INC, 200.00 SHS.	43,337	44,380
KRAFT (THE) HEINZ CO, 550.00 SHS.	50,468	47,102
HOME DEPOT, INC. (THE), 500.00 SHS.	9,760	76,700
MONDELEZ INTERNATIONAL, 1200 SHS	38,002	51,828
NORFOLK SOUTHERN CORPORATION, 450.00 SHS.	31,203	54,765
PAYPAL HOLDINGS INC, 1400 SHS.	47,544	75,138
PEPSICO, INC., 500.00 SHS.	28,233	57,745
PHILLIPS 66 550.00 SHS.	45,041	45,480
QUALCOMM INCORPORATED, 850.00 SHS.	34,172	46,937
REGAL ENTERTAINMENT GROUP, 2400.00 SHS.	47,461	49,104
SCHLUMBERGER LIMITED, 400.00 SHS.	5,119	26,336
STANLEY BLACK AND DECKER, INC., 300.00 SHS.	18,820	42,219
TARGA RESOURCES CORP, 1000.00 SHS	55,457	45,200
TJX COS INC NEW, 650.00 SHS.	39,929	46,911
UNITED PARCEL SVC CL B 450.00 SHS.	44,257	49,766
UNITED TECHNOLOGIES CORPORATION, 400.00 SHS.	21,169	48,844
VERIZON COMMUNICATIONS INC., 750.00 SHS.	23,487	33,495
VISA INC CL A SHRS, 650 SHS	34,772	60,957
WASTE MANAGEMENT INC., 650.00 SHS.	21,472	47,678
VANECK VECTORS GOLD MINERS ETF, 1600.00 SHS	36,498	35,328
VANGUARD ADMIRAL REIT INDEX FUND, 5730.075 SHS	568,352	675,576

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DREYFUS TOTAL EMERGING MARKETS CL I, 71859.845 SHS	816,303	935,615
TEMPLETON INSTL. FOREIGN EQUITY FUND, 28578.791 SHS.	558,474	603,584
MFO - D&D DMID CAP VALUE FUND, 602729.0730421 SHS.	627,895	766,591
MFO - WESTFIELD FUND B, 19492.9189555 SHS.	497,170	776,440
MFO - TOWLE FUND, 88006.1300033 SHS.	340,669	681,170
TWITTER INC, 245.00 SHS	3,028	4,378
VANGUARD INDEX FDS 500 ADM, 6915.875 SHS	1,034,767	1,547,427
VANGUARD DEV MKT INDX-ADM, 52894.146 SHS	601,954	701,376
VANGUARD SMALL CAP INDEX - ADM, 6190.854 SHS	400,000	402,344
JPMORGAN CHASE & CO 800.00 SHS.	38,948	73,120
LOWES COS INC COM 600.00 SHS	18,940	46,518
DISNEY (WALT) CO COM STK 350.00 SHS	22,338	37,188
BLACKROCK INC 125.00 SHS	22,284	52,801
APPLE INC 545 SHS	41,017	78,491

TY 2016 Investments - Other Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BALTER LONG/SHORT EQUITY INSTITUTIONAL FUND 37739.00 SHS.	FMV	376,775	438,904
CATALYST HEDGED FUTURES STRATEGY FUND CL I, 47405 SHS	FMV	525,000	412,425
CATALYST/MILBURN HEDGE STRATEGY FUND 14972 SHS	FMV	450,000	447,660
OTTER CREEK LONG/SHORT OPPORTUNITY FUND 36488.00 SHS	FMV	402,967	421,069
PERSHING SQUARE HOLDINGS USD PAR ORDINARY 15650.00 SHS	FMV	391,970	234,750
WILLIAMS COMPANY DEL, 2100 SHS	FMV	62,968	63,588
DRAPER FISHER JURVETSON GROWTH FUND LP	FMV	104,243	223,778
DFJ GROWTH 2016, LP	FMV	6,150	6,150
GOLDMAN SACHS MLP ENERGY INFASTRUCTURE FUND	FMV	499,123	536,925
CROSSLINK VI VENTURE FUND	FMV	23,273	70,353

TY 2016 Other Expenses Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STATE OF MICHIGAN ANNUAL FILING FEE	20	0		20
FROM CROSSLINK VENTURES VI SCHEDULE K-1	86	86		0
FROM CROSSLINK VENTURES VI SCHEDULE K-1	717	717		0
FROM DRAPER FISHER JURVETSON GROWTH FUND SCHEDULE K-1	57	57		0
FROM DRAPER FISHER JURVETSON GROWTH FUND SCHEDULE K-1	4,186	4,186		0
FROM MFO TOWLE FUND JOINT VENTURE STMT	4,512	4,512		0
FROM MFO WESTFIELD FUND B JOINT VENTURE STMT	3,949	3,949		0
FROM MFO D&D SMID CAP VALUE FUND JOINT VENTURE STMT	5,091	5,091		0

TY 2016 Other Liabilities Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Description	Beginning of Year - Book Value	End of Year - Book Value
CAPITAL COMMITMENT - CROSSLINK VI	4,504	4,504

TY 2016 Taxes Schedule**Name:** CHARLES STEWART HARDING FOUNDATION**EIN:** 38-6081208

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	4,246	4,246		0
FOREIGN TAXES FROM MFO TOWLE FUND JOINT VENTURE STMT	26	26		0
FEDERAL EXCISE TAXES AND DEFERRED FEDERAL EXCISE TAXES	29,873	0		0