Exempt Organization Business Income Tax Return			ı				293	93348	480	35 0 3 No 1545-0047
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F Group exemption number (See instructions.) ► 68.774		529(a)			rince, country, and ZIP or foreign	•		•	-	000001
See State See			F 6	·	or (Coo instructions)	MI	48641	90000) Т	<u> 900001</u>
Enter the number of the organization's unrelated trades or businesses	а					ration	501(c) trust	401(a) trust	· [] (Other trust
SEE STATEMENT 1 If only one, complete Parts III / If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III / I During the tax year, was the corporation a subsidiary in an affiliated group or a parent subsidiary controlled group?	Н									
Schedule M for each additional trade or business, then complete Parts III-V During the tax year, was the compration a subsidiary in an affiliated group or a parent-subsidiary controlled group? If yes, "enter the name and identifying number of the parent corporation Telephone number 989-832-3691 Telephone number			_				, , , , , , , , , , , , , , , , , , ,			
Duning the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?	F	Parts I–V If more than	one, de	scribe the first in the t	plank space at the end of	the pr	evious sentence, con	nplete Parts I and	II, comp	lete a
Telephone number 989-832-3691		··								
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	34	•	avablo	ncoma Subtract li 1	20 from line 20					
POWER THE PROPERTY OF THE PROP								L		rm 990-T (2019)

Form 990-T (2019)

	n 990-T (2019) ELSA					6065799	Page 3	
<u>Sct</u>	redule A - Cost of G	oods Sold. Enter	method of in	ventory valuatior	<u>1</u> ▶			
1	Inventory at beginning of	year 1		6 Inventory at end	of year		6	
2	Purchases	2		7 Cost of goods	tract			
3	Cost of labor	3		line 6 from line 5	Enter he	ere and		
4a	Additional sec 263A costs			ın Part I, line 2			7	
	(attach schedule)	4a		8 Do the rules of s	ection 26	3A (with respect to	Yes No	
þ	Other costs (attach schedule)	4b		property produc	ed or acq	ired for resale) apply		
5	Total. Add lines 1 through	n 4b 5		to the organizati	on?			
Sch	nedule C - Rent Inco	me (From Real P	roperty and	Personal Prope	rty Lea	sed With Real Pr	operty)	
_(s	ee instructions)							
1 De	scription of property							
(1)	N/A_							
(2)								
(3)								
(4)								
		2 Rent received o	or accrued					
	(a) From personal property (if the p	percentage of rent	(b) From rea	l and personal property (if t	he	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)		
	for personal property is more th	I	percentage of re	ent for personal property ex	ceeds			
	more than 50%)		50% or if the re	ent is based on profit or inco	ome)			
<u>(1)</u>								
(2)								
<u>(3)</u>								
(4)								
Tota		Ţ	Total			(b) Total deductions	i.	
	otal income. Add totals of) Enter			Enter here and on pag	je 1,	
	and on page 1, Part I, line			<u> </u>		Part I, line 6, column (B) >	
<u>Scl</u>	nedule E – Unrelated	Debt-Financed I	ncome (see ı	nstructions)				
			2 0	Gross income from or		•	nnected with or allocable to	
	1 Description of debt-financed property			able to debt-financed		debt-tinano	ced property	
				property	(a)	Straight line depreciation	(b) Other deductions	
	/-					(attach schedule)	(attach schedule)	
<u>(1)</u>	N/A							
<u>(2)</u>								
(3)								
<u>(4)</u>					_			
	Amount of average acquisition debt on or	5 Average adjusted basi of or allocable to	ıs	6 Column	١.	C	8 Allocable deductions	
	allocable to debt-financed	debt-financed property		4 divided	L.	Gross income reportable (column 2 x column 6)	(column 6 x total of columns	
	property (attach schedule)	(attach schedule)		by column 5		,	3(a) and 3(b))	
<u>(1)</u>					%			
(2)					%			
(3)					%			
(4)					%			
						er here and on page 1,	Enter here and on page 1,	
					Pai	t I, line 7, column (A)	Part I, line 7, column (B)	
Tota	ils			1	▶			
Tota	al dividends-received ded	uctions included in co	olumn 8			>		

Form **990-T** (2019)

Schedule F - Interest, Ann	nuities, Roy	alties	s, and R						ions (see in	structio	ns)
Name of controlled		٥		Exem	npt Controlle	ea Orga	anızatı	ions			
organization		2 Employer identification number			nrelated income see instructions)			ecified nade	5 Part of column 4 that is included in the controlling organization's gross incom		6 Deductions directly connected with income in column 5
(1) N/A			-		-						
(2)											
(3)								•			
(4)									,		
Nonexempt Controlled Organiz	ations										
	_						10	Part of co	lumn 9 that is	11	Deductions directly
7 Taxable Income		8 Net unrelated income (loss) (see instructions)			9 Total of specified payments made			included in the controlling organization's gross incoming an area.		1	nected with income in column 10
(1)											
(2)											
(3)							<u> </u>				
(4)											
							En	iter here ar	ns 5 and 10 nd on page 1 , column (A)	Ente	d columns 6 and 11 r here and on page 1, t I line 8 column (B)
Totals						<u> </u>	<u> </u>			L	
Schedule G - Investment	Income of a	<u>Sec</u>	<u>tion 501</u>	(c)(7),	(9), or (17	') Org	<u>aniza</u>	tion (s	see instruction	ons)	
1 Description of income		2	? Amount of in	ncome	dırectly	ductions connecte schedule		l	4 Set-asides ttach schedule)		5 Total deductions and set-asides (col. 3 plus col. 4)
(1) N/A											
(2)											
(3)									1		
(4)											
~	_	Ente Part	r here and o I, line 9, col	n page 1 lumn (A)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		The state of the s			Ent Pa	er here and on page 1, rt I, line 9, column (B)
Totals Schedule I – Exploited Exe	omnt Activi	ty Inc	omo O	thor T							
Schedule 1 - Exploited Ext	inpi Activi	ty mic	Joine, O	mer i	IIaii Auvei	lusing	111100	Jille (S	T Tractic	115)	
Description of exploited activity	2 Gross unrelated business incor from trade of business		3 Expen directly connected productio unrelate business in	y I with in of ed	4 Net income from unrelated or business (cc 2 minus colum If a gain, com cols 5 throug	trade olumn in 3) pute	from . is no	oss income activity that t unrelated ess income	t attribu	penses table to mn 5	7 Excess exempt expenses (column 6 minus column 5 but not more than column 4)
(1) N/A	 										
(3)	1										
(4)	<u> </u>		· · · · · ·						-		
Totals	Enter here and page 1, Part line 10, col (A	۱,	Enter here a page 1, P. line 10, col	art I,	and the same of th	A SECTION		A TO SERVICE STATE OF THE SERV	The second of the second	A STATE OF THE STA	Enter here and on page 1, Part II, line 25
Schedule J - Advertising	Income (see	e instru	uctions)								
Part I Income From I				a Coi	nsolidated	Basi	s				······································
					4 Advertisii	1	,-		-		7 Excess readership
2 Gross 1 Name of penodical advertising income			3 Direct advertising costs		gain or (loss) 2 minus col 3 a gain, comp cols 5 throug	ain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7					costs (column 6 minus column 5, but not more than column 4)
(1) N/A					The minimum	المالية المالية					
(2)		[
(3)						- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1					
(4)						1					A TOTAL STREET
Totals (carry to Part II, line (5))											

Total. Enter here and on page 1, Part II, line 14

Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis) 4 Advertising 7 Excess readership 2 Gross gain or (loss) (col costs (column 6 3 Direct 5 Circulation 6 Readership advertising 2 minus col 3) If minus column 5, but 1 Name of penodical advertising costs income costs not more than a gain, compute ıncome cols 5 through 7 column 4) (1) N/A (3) (4) Totals from Part I Enter here and on Enter here and Enter here and on page 1, Part I; on page 1, page 1, Part I, Part II, line 26 line 11, col (A) line 11, col (B) Totals, Part II (lines 1-5) Schedule K - Compensation of Officers, Directors, and Trustees (see instructions) 3 Percent of time devoted to 4 Compensation attributable to 2 Title 1 Name unrelated business business (1) N/A % (2) % (3)

Form 990-T (2019)

Federal Statements

Statement 1 - Form 990-T - Primary Unrelated Business Activity

Description

INVESTMENT IN PUBLICLY TRADED PARTNERSHIPS WITH PASS THROUGH UBI.

Statement 2 - Form 990-T, Part I, Line 5 - Income (Loss) from Partnerships or S-Corps

Name of Partnership or S-Corp	 Gross Income	Direct Deductions (P		Net Income
ANDEAVOR LOGISITICS	\$ 4,984	\$	\$	4,984
APOLLO GLOBAL	-42			-42
APOLLO GLOBAL-SERIES B	63			63
BROOKFIELD PROP SERIES 1	5,038			5,038
BROOKFIELD PROP SERIES 2	3,480	1		3,480
DCP MIDSTREAM-SERIES B	11,813			11,813
DCP MIDSTREAM-SERIES C	7,950			7,950
ENERGY TRANSFER-SERIES C	15,673			15,673
ENERGY TRANSFER-SERIES D	5,718			5,718
ENERGY TRANSFER-SERIES E	4,222			4,222
NUSTAR ENERGY-SERIES B	9,531			9,531
THE BLACKSTONE GROUP LP	 135			135
TOTAL	\$ 68,565	\$	0 \$	68,565