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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2018**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2018 or tax year beginning 10/01/18, and ending 09/30/19

Name of foundation <b>Herrick Foundation</b>		A Employer identification number <b>38-6041517</b>
Number and street (or P O box number if mail is not delivered to street address) <b>660 Woodward, 2290 First Nat'l Bldg</b>	Room/suite	B Telephone number (see instructions) <b>313-465-7733</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Detroit MI 48226-3506</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ <b>\$ 162,311,771</b>	J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	3,517,274	3,517,274		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 <b>Exh. H</b>	3,889,394			
b	Gross sales price for all assets on line 6a <b>48,100,916</b>				
7	Capital gain net income (from Part IV, line 2)		3,889,394		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <b>Exh. F</b>	39,259	39,259		
12	Total. Add lines 1 through 11	7,445,927	7,445,927	0	
13	Compensation of officers, directors, trustees, etc	288,339			288,339
14	Other employee salaries and wages				
15	Pension plans, employee benefits <b>Exh. E</b>	18,972			18,972
16a	Legal fees (attach schedule) <b>Exh. E</b>	292,299	58,460		233,839
b	Accounting fees (attach schedule) <b>Exh. E</b>	25,835	12,918		12,917
c	Other professional fees (attach schedule) <b>Exh. E</b>	611,549	550,395		61,154
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>Exh. G</b>	93,175	19,175		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings	3,740			3,740
22	Printing and publications				
23	Other expenses (all sch) <b>Exh. G</b>	257,454	243,072		14,382
24	Total operating and administrative expenses. Add lines 13 through 23	1,591,363	884,020	0	633,343
25	Contributions, gifts, grants paid <b>Exh. A</b>	6,771,011			6,771,011
26	Total expenses and disbursements. Add lines 24 and 25	8,362,374	884,020	0	7,404,354
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-916,447			
b	Net investment income (if negative, enter -0-)		6,561,907		
c	Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2018)

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash – non-interest-bearing		29,471	29,547	29,547
	2	Savings and temporary cash investments	Exh. C	3,605,057	4,339,415	4,339,415
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (att. schedule) ▶				
		Less allowance for doubtful accounts ▶	0			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)	Exh. C	11,808,842	14,388,583	14,514,483
	b	Investments – corporate stock (attach schedule)	Exh. C	73,538,201	73,782,548	103,120,464
	c	Investments – corporate bonds (attach schedule)	Exh. C	30,449,336	26,301,243	27,646,921
	11	Investments – land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach sch.) ▶					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)	Exh. C	12,658,792	12,331,916	10,660,941	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation (attach sch.) ▶					
15	Other assets (describe ▶)	Exh. A-1	2,000,000	2,000,000	2,000,000	
16	<b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)		<b>134,089,699</b>	<b>133,173,252</b>	<b>162,311,771</b>	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31.</b> ▶ <input type="checkbox"/>				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds		134,089,699	133,173,252	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)		<b>134,089,699</b>	<b>133,173,252</b>		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		<b>134,089,699</b>	<b>133,173,252</b>		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	134,089,699
2	Enter amount from Part I, line 27a	-916,447
3	Other increases not included in line 2 (itemize) ▶	
4	Add lines 1, 2, and 3	133,173,252
5	Decreases not included in line 2 (itemize) ▶	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) – Part II, column (b), line 30	<b>133,173,252</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>Exh. H</b>	<b>P</b>	<b>Various</b>	<b>Various</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>	<b>48,100,916</b>	<b>44,211,522</b>	<b>3,889,394</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				<b>3,889,394</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b>	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b> <b>3,889,394</b>
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }		<b>3</b> <b>3,889,394</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	<b>8,786,833</b>	<b>162,095,656</b>	<b>0.054208</b>
2016	<b>7,648,249</b>	<b>154,471,619</b>	<b>0.049512</b>
2015	<b>7,921,574</b>	<b>153,127,015</b>	<b>0.051732</b>
2014	<b>7,607,522</b>	<b>161,618,973</b>	<b>0.047071</b>
2013	<b>7,367,060</b>	<b>163,930,513</b>	<b>0.044940</b>

<b>2</b>	Total of line 1, column (d)	<b>2</b>	<b>0.247463</b>
<b>3</b>	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.049493</b>
<b>4</b>	Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	<b>4</b>	<b>157,873,204</b>
<b>5</b>	Multiply line 4 by line 3	<b>5</b>	<b>7,813,618</b>
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>65,619</b>
<b>7</b>	Add lines 5 and 6	<b>7</b>	<b>7,879,237</b>
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	<b>8</b>	<b>7,404,354</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>131,238</b>
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>2</b>	<b>0</b>
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>131,238</b>
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	<b>4</b>	<b>0</b>
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-	<b>5</b>	<b>131,238</b>
<b>6</b>	Credits/Payments		
<b>a</b>	2018 estimated tax payments and 2017 overpayment credited to 2018	<b>6a</b>	<b>124,847</b>
<b>b</b>	Exempt foreign organizations - tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	
<b>7</b>	Total credits and payments Add lines 6a through 6d	<b>7</b>	<b>124,847</b>
<b>8</b>	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed	<b>9</b>	<b>6,391</b>
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<b>X</b>
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		<b>X</b>
<b>c</b> Did the foundation file Form 1120-POL for this year?		<b>X</b>
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		<b>X</b>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		<b>X</b>
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<b>X</b>
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		<b>X</b>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>X</b>	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	<b>X</b>	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered See instructions <input type="checkbox"/> <b>MI</b>		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	<b>X</b>	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the taxable year beginning in 2018? See instructions for Part XIV If "Yes," complete Part XIV		<b>X</b>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		<b>X</b>

N/A

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		<b>X</b>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <b>N/A</b>	<b>X</b>	
14	The books are in care of ▶ <b>Mr. Michael A. Indenbaum</b> <b>660 Woodward Avenue</b> Located at ▶ <b>2290 First Nat'l Bldg. Detroit MI</b> Telephone no ▶ <b>313-465-7733</b> ZIP+4 ▶ <b>48226-3506</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	▶ <b>15</b> <input type="checkbox"/>	
16	At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year, did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	<b>1b</b>	<b>X</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018? <b>N/A</b>	<b>1c</b>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions ) <b>N/A</b>	<b>2b</b>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018 ) <b>N/A</b>	<b>3b</b>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	<b>4b</b>	<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		<b>X</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Exhibit B		248,000	40,339	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** ▶ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Integrated Investment Consultants</b> 255 East Brown Street, Suite 200	<b>Birmingham</b> <b>MI 48009</b>	<b>Investment Fees</b> <b>302,946</b>
<b>Honigman LLP</b> 660 Woodward Avenue	<b>Detroit</b> <b>MI 48226</b>	<b>Legal &amp; Admin.</b> <b>292,299</b>
<b>Clarkston Capital Partners</b> 91 West Long Lake Rd.	<b>Bloomfield Hills</b> <b>MI 48304</b>	<b>Investment Fees</b> <b>101,704</b>
<b>Azimuth Capital Management</b> 200 East Long Lake Rd., Suite 160	<b>Bloomfield Hills</b> <b>MI 48304</b>	<b>Investment Fees</b> <b>63,823</b>
<b>PNC Bank</b> 755 West Big Beaver, Suite 1500	<b>Troy</b> <b>MI 48084</b>	<b>Custodian Fees</b> <b>59,006</b>
<b>Total number of others receiving over \$50,000 for professional services</b>		<b>0</b>

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 <b>N/A</b>	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 <b>N/A</b>	
2	
3 All other program-related investments See instructions	
<b>Total. Add lines 1 through 3</b>	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>134,456,407</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>13,160,016</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>12,660,941</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>160,277,364</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>160,277,364</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>2,404,160</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>157,873,204</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>7,893,660</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>7,893,660</b>
<b>2a</b>	Tax on investment income for 2018 from Part VI, line 5	<b>2a</b>	<b>131,238</b>
<b>b</b>	Income tax for 2018 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>131,238</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>7,762,422</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>7,762,422</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>7,762,422</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>7,404,354</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>7,404,354</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	<b>0</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>7,404,354</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
<b>1</b> Distributable amount for 2018 from Part XI, line 7				<b>7,762,422</b>
<b>2</b> Undistributed income, if any, as of the end of 2018				
<b>a</b> Enter amount for 2017 only			<b>6,579,189</b>	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2018				
<b>a</b> From 2013				
<b>b</b> From 2014				
<b>c</b> From 2015				
<b>d</b> From 2016				
<b>e</b> From 2017				
<b>f</b> Total of lines 3a through e				
<b>4</b> Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <b>7,404,354</b>				
<b>a</b> Applied to 2017, but not more than line 2a			<b>6,579,189</b>	
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2018 distributable amount				<b>825,165</b>
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount – see instructions				
<b>f</b> Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				<b>6,937,257</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions)				
<b>9</b> Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2014				
<b>b</b> Excess from 2015				
<b>c</b> Excess from 2016				
<b>d</b> Excess from 2017				
<b>e</b> Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2018	(b) 2017	Prior 3 years		
			(c) 2016	(d) 2015	
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test – enter					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
<b>c</b> "Support" alternative test – enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed  
**Exh. D**

**b** The form in which applications should be submitted and information and materials they should include  
**Exh. D**

**c** Any submission deadlines  
**Exh. D**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**Exh. D**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>Exh. A</b>				<b>6,771,011</b>
<b>Total</b>			▶ 3a	<b>6,771,011</b>
b Approved for future payment <b>Exh. A-2</b>				<b>1,600,000</b>
<b>Total</b>			▶ 3b	<b>1,600,000</b>





## Federal Statements

### Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
Class action proceeds	\$ 6,064	\$ 6,064	\$
Misc. investment income	33,195	33,195	
Total	<u>\$ 39,259</u>	<u>\$ 39,259</u>	<u>\$ 0</u>

### Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Legal fees	\$ 292,299	\$ 58,460	\$	\$ 233,839
Total	<u>\$ 292,299</u>	<u>\$ 58,460</u>	<u>\$ 0</u>	<u>\$ 233,839</u>

### Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting fees	\$ 25,835	\$ 12,918	\$	\$ 12,917
Total	<u>\$ 25,835</u>	<u>\$ 12,918</u>	<u>\$ 0</u>	<u>\$ 12,917</u>

### Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Bank fees	\$ 59,006	\$ 53,106	\$	\$ 5,900
Investment management fees	552,543	497,289		55,254
Total	<u>\$ 611,549</u>	<u>\$ 550,395</u>	<u>\$ 0</u>	<u>\$ 61,154</u>

**Federal Statements**

**Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	\$ 19,175	\$ 19,175	\$	
Excise Taxes	74,000			
<b>Total</b>	<b>\$ 93,175</b>	<b>\$ 19,175</b>	<b>\$ 0</b>	<b>\$ 0</b>

**Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Office supplies	101			101
NPC Investment Expense	360			
RPM Investment Expense	70,446	70,446		
Arctaris Investment Expense	36,616	36,616		
Carlyle Energy Investment Exp	44,854	44,854		
Prudential Investment Expense	41,922	41,922		
Michigan Investment Expense	48,874	48,874		
Miscellaneous expense	14,281			
<b>Total</b>	<b>\$ 257,454</b>	<b>\$ 243,072</b>	<b>\$ 0</b>	<b>\$ 14,281</b>
				<b>\$ 14,382</b>

**HERRICK FOUNDATION 38-6041517**  
**FORM 990-PF EXHIBIT A**  
**GRANT DISBURSEMENTS**  
Year Ended September 30, 2019

ORGANIZATION	PURPOSE OF GRANT	AMOUNT
Kinetic Research Corporation 660 Woodward Avenue 2290 First National Building Detroit, MI 48226	To be used solely and exclusively for its general charitable purposes of scientific research and the education of the public	\$11,506.45
Kinetic Research Corporation 660 Woodward Avenue 2290 First National Building Detroit, MI 48226	To be used solely and exclusively for its general charitable purposes of scientific research and the education of the public	\$7,428.95
Covenant Evangelical Presbyterian Church 5290 Milwaukee Road Tecumseh, MI 49286	To be used solely and exclusively to further its general charitable and educational purposes.	\$50,000.00
Salvation Army of Lenawee County 16130 Northland Drive Southfield, MI 48075	To be used solely and exclusively in support of its general charitable and educational purposes for operations in Lenawee County	\$50,000.00
The Gloucester Institute 8229 Boone Boulevard Suite 365 Tysons Corner, VA 22182	To be used solely and exclusively in support of Gloucester Institute's Emerging Leaders Program	\$100,000.00
Protection of Rights Alliance Foundation 201 Townsend Street Suite 900 Lansing, MI 48933	To be used solely and exclusively by Protection of Rights Alliance Foundation in support of PRAF's "Preserving Local Rights" proposal	\$500,000.00
Hospice of Lenawee, Inc 1903 Wolf Creek Highway Adrian, MI 49221	To be used solely and exclusively in support of Hospice of Lenawee's general charitable and educational purposes.	\$50,000.00
Great Lakes Center for the Arts 800 Bay Harbor Drive Petoskey, MI 49770	To be used solely and exclusively in support the Great Lakes Center for the Art's Annual Fund	\$50,000.00
Henry Ford Health System 1 Ford Place, 5A Detroit, MI 48202-3450	To be used solely and exclusively in support of the Leslye Indenbaum Endowed Chair for Precision Medicine.	\$500,000.00
Kinetic Research Corporation 660 Woodward Avenue 2290 First National Building Detroit, MI 48226	To be used solely and exclusively for its general charitable purposes of scientific research and the education of the public	\$6,723.30
The Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	To be used solely and exclusively to support the Heritage Foundation's launch of the new Edwin J. Feulner Institute	\$500,000.00
The Boys and Girls Club of Lenawee 340 E. Church Street Suite A Adrian, MI 49221	To be used solely and exclusively toward The Boys and Girls Club's general charitable and educational purposes	\$25,000.00



ORGANIZATION	PURPOSE OF GRANT	AMOUNT
Kinetic Research Corporation 660 Woodward Avenue 2290 First National Building Detroit, MI 48226	To be used solely and exclusively for its general charitable purposes of scientific research and the education of the public	\$10,679 35
Tennessee Technological University Department of Manufacturing & Engineering Technology Campus Box 5003 Cookeville, TN 38505	To be used solely and exclusively for Tennessee Technological University's MET Program's purchase of replacement power supply equipment	\$150,000 00
Ann Arbor Hands-On Museum 220 E Ann St Ann Arbor, MI 48104	To be used solely and exclusively to support the Sensory Friendly Exhibit Prototype Project	\$39,672 69
Conservative Partnership Institute 300 Independence Avenue SE Washington, DC 20003	To be used solely and exclusively in support of the Conservative Partnership Institute's general charitable and educational purposes	\$50,000 00
Great Lakes Commission 1300 Victors Way Suite 1350 Ann Arbor, MI 48108	To be used solely and exclusively in support of the creation of Great Lakes Blue Accounting initiative	\$250,000 00
UMRC Foundation 805 West Middle Street Chelsea, MI 48118	To be used solely and exclusively in support of the Growing to Serve Campaign	\$300,000 00
The Wings Club Foundation Inc P O Box 4464 New York, NY 10163	To be used solely and exclusively for the SIM Program's Endowment Fund	\$100,000 00
Dominican Sisters of Mary, Mother of the Eucharist 24 Frank Lloyd Wright Drive Ann Arbor, MI 48106	To be used solely and exclusively in support of funding a scholarship project to offset the costs of the religious education of student Sisters	\$250,000 00
Eastern Michigan University 344 McKenny Hall Ypsilanti, MI 48197	To be used solely and exclusively in support of EMU's Jail Reentry Support Program	\$55,000 00
Aim High School 29230 W. 12 Mile Road Farmington Hills, MI 48334	To be used solely and exclusively in support of AIM's 2019 Annual Giving Breakfast fundraiser	\$50,000 00
McLaren Northern Michigan Foundation 360 Connable Avenue Petoskey, MI 49770	To be used solely and exclusively to fund the purchase of technology and equipment to outfit two new surgical operating suites at McLaren Northern Michigan Hospital	\$440,000 00
Mackinac Center for Public Policy 140 West Main Street P.O. Box 568 Midland, MI 48640	To be used solely and exclusively by the Center to provide public education and research efforts and initiatives arising in connection with the U S Supreme Court Case Janus v AFSCME	\$1,000,000 00
The Nature Conservancy 101 East Cesar E. Chavez Ave Lansing, MI 48906	To be used solely and exclusively for the Great Lakes Native Fisheries Project	\$200,000 00
The Stewardship Network 416 Longshore Drive Ann Arbor, MI 48105	To be used solely and exclusively to further its general charitable purposes and to comprehensively revamp TSN's brand and network platform	\$25,000 00

<b>ORGANIZATION</b>	<b>PURPOSE OF GRANT</b>	<b>AMOUNT</b>
Dominican Sisters of Mary, Mother of the Eucharist 24 Frank Lloyd Wright Drive Ann Arbor, MI 48106	To be used solely and exclusively in support of funding a scholarship project to offset the costs of the religious education of student Sisters	\$250,000.00
The Heritage Foundation 214 Massachusetts Avenue, NE Washington, DC 20002-4999	To be used solely and exclusively to support the Heritage Foundation's launch of the new Edwin J Feulner Institute	\$500,000.00
Great Lakes Commission 1300 Victors Way Suite 1350 Ann Arbor, MI 48108	To be used solely and exclusively in support of the creation of Great Lakes Blue Accounting initiative	\$250,000.00
Washtenaw Housing Alliance P.O Box 7993 Ann Arbor, MI 48107	To be used solely and exclusively for the Sister Yvonne Gellise Fund which provides permanent supportive housing services to promote the welfare of individuals and families residing in Washtenaw County	\$500,000.00
Wayne State University 5475 Woodward Ave Detroit, MI 48202	To be used solely and exclusively to support the WSU School of Medicine's work to develop therapies designed to combat and arrest retinal degenerative disease	\$500,000.00
<b>Total</b>		<b>\$6,771,010.74</b>

HERRICK FOUNDATION 38-6041517  
FORM 990-PF EXHIBIT A-1  
PRI LOAN  
Year Ended September 30, 2019

ORGANIZATION	PURPOSE OF GRANT	AMOUNT
The Nature Conservancy 4245 Fairfax Drive Suite 100 Arlington, VA 22203	To acquire fee interest in conservation real estate in the property commonly known as the Beaumont tract of land on the North Point Peninsula	\$2,000,000.00
<b>Total</b>		<b>\$2,000,000.00</b>

**HERRICK FOUNDATION 38-6041517**  
**FORM 990-PF EXHIBIT A-2**  
**GRANTS APPROVED FOR FUTURE PAYMENT**  
**Year Ended September 30, 2019**

**UNPAID GRANTS APPROVED FOR FUTURE PAYMENT AWARDED IN TAX YEAR  
ENDING SEPTEMBER 30, 2019:**

<b>ORGANIZATION</b>	<b>PURPOSE OF GRANT</b>	<b>AMOUNT</b>
Great Lakes Center for the Arts	To be used solely and exclusively in support of the Great Lakes Center for the Art's Annual Fund.	\$100,000
Henry Ford Health System	To be used solely and exclusively in support of the Leslye Indenbaum Endowed Chair for Precision Medicine.	\$1,000,000
Ozone House, Inc.	To be used solely and exclusively to support Ozone House's Front Door Campaign providing funds in support of the construction of Ozone House's new physical facility.	\$500,000
<b>TOTAL</b>		<b>\$1,600,000</b>

**HERRICK FOUNDATION 38-6041517**  
**FORM 990-PF - EXHIBIT B**  
**PART VIII - OFFICERS AND TRUSTEES**  
**Year Ended September 30, 2019**

<u>NAME</u>	<u>POSITION HELD</u>	<u>TIME DEVOTED TO POSITION</u>	<u>COMPENSATION, EXPENSE ACCOUNT, OTHER ALLOWANCES</u>
Todd W Herrick - Deceased August 6, 2019 660 Woodward Ave. First Nat'l Bldg. Suite 2290 Detroit, MI 48226	Chairman of the Board of Trustees, President and Treasurer	35 Hours per week	\$100,608
Kent B Herrick 660 Woodward Ave First Nat'l Bldg Suite 2290 Detroit, MI 48226	Vice-President, Executive Director and Trustee	35 Hours per week	\$106,036
Lisa H Parker 660 Woodward Ave First Nat'l Bldg Suite 2290 Detroit, MI 48226	Vice Executive Director and Trustee	30 Hours per week	\$81,695
Michael A. Indenbaum 660 Woodward Ave First Nat'l Bldg. Suite 2290 Detroit, MI 48226	Secretary and Trustee	Various	(1)

(1) The firm of Honigman LLP, of which Michael A Indenbaum was a partner during the year, received fees for legal and administrative services rendered to the Herrick Foundation

**HERRICK FOUNDATION 38-6041517**  
 FORM 990-PF - EXHIBIT C  
 PART II - LINE 2  
 Year Ending September 30, 2019

INVESTMENTS - CASH EQUIVALENTS

<u>PAR VALUE</u>	<u>DESCRIPTION</u>	<u>BOOK VALUE</u> <u>END</u> <u>OF YEAR</u>	<u>MARKET VALUE</u> <u>END</u> <u>OF YEAR</u>
\$ 0 12	PNC Treasury Money Market Fund #431	\$ 0 12	\$ 0 12
17 00	PNC Treasury Money Market Fund #431	17 00	17 00
0 17	PNC Treasury Money Market Fund #431	0 17	0 17
70 41	PNC Treasury Money Market Fund #431	70 41	70 41
186 24	PNC Treasury Money Market Fund #431	186 24	186 24
36,859 74	PNC Treasury Money Market Fund #431	36,859 74	36,859 74
2,177,431 87	PNC Treasury Money Market Fund #431	2,177,431 87	2,177,431 87
100,758 25	PNC Treasury Money Market Fund #431	100,758 25	100,758 25
345,413 96	PNC Treasury Money Market Fund #431	345,413.96	345,413 96
81,038 72	PNC Treasury Money Market Fund #431	81,038 72	81,038 72
176,509 43	PNC Treasury Money Market Fund #431	176,509 43	176,509 43
521,315 39	PNC Treasury Money Market Fund #431	521,315 39	521,315 39
569,783 10	PNC Treasury Money Market Fund #431	569,783 10	569,783 10
0 39	PNC Treasury Money Market Fund #431	0 39	0 39
45 07	PNC Treasury Money Market Fund #431	45 07	45 07
537 23	PNC Treasury Money Market Fund #431	537 23	537 23
86 04	PNC Treasury Money Market Fund #431	86 04	86 04
329,361 51	PNC Treasury Money Market Fund #431	329,361 51	329,361 51
TOTAL - CASH EQUIVALENTS - LINE 2		<u>\$ 4,339,414 64</u>	<u>\$ 4,339,414 64</u>

**HERRICK FOUNDATION 38-6041517**  
 FORM 990-PF - EXHIBIT C  
 PART II - LINES 10 a, b, c  
 Year Ending September 30, 2019

U S and state government obligations - LINE 10a

<u>PAR VALUE</u>	<u>DESCRIPTION</u>	<u>BOOK VALUE END OF YEAR</u>	<u>MARKET VALUE END OF YEAR</u>
\$ 200,000	United States Treasury Bill	\$ 198,785 00	\$ 198,785 00
750,000	United States Treasury Bill	746,264 10	746,264 10
650,000	United States Treasury Bill	646,529 91	646,529 91
500,000	United States Treasury Bill	497,415 35	497,415 35
950,000	United States Treasury Bill	940,987 80	940,987 80
750,000	United States Treasury Bill	746,166 68	746,166 68
1,000,000	United States Treasury Bill	995,120 61	995,120 61
1,000,000	United States Treasury Bill	995,288 20	995,288 20
500,000	United States Treasury Bill	496,254 46	496,254 46
1,050,000	United States Treasury Bill	1,040,820 09	1,040,820 09
750,000	United States Treasury Bill	743,061 68	743,061 68
650,000	United States Treasury Bill	649,520 95	649,520 95
600,000	United States Treasury Bill	599,215 62	599,215 62
300,000	United States Treasury Bill	299,086 08	299,086 08
750,000	United States Treasury Bill	748,041 60	748,041 60
		\$ 10,342,558 13	\$ 10,342,558 13
\$ 1,024,000	United States Treasury Note	1,033,956 21	1,071,841 28
1,340,000	United States Treasury Note	1,358,235 70	1,366,746 40
157,000	United States Treasury Note	153,927 99	154,798 86
10,000	United States Treasury Note	9,631 67	9,927 30
305,000	United States Treasury Note	303,910 73	335,356 65
985,000	United States Treasury Note	1,020,560 04	1,066,075 35
165,000	United States Treasury Note	165,802 91	167,178 94
		\$ 4,046,025 25	\$ 4,171,924 78
	TOTAL - Line 10 a	\$ 14,388,583 38	\$ 14,514,482 91

HERRICK FOUNDATION 38-6041517  
 FORM 990-PF - EXHIBIT C  
 PART II - LINES 10 a, b, c  
 Year Ending September 30, 2019

CORPORATE STOCK - LINE 10 b

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
		<u>END OF YEAR</u>	<u>END OF YEAR</u>
104,884	Ishares Silver Trust	1,606,498 59	1,669,753 28
19,504	SPDR Gold Trust	2,378,203 57	2,708,520 48
		<u>3,984,702 16</u>	<u>4,378,273 76</u>
2,400	McDonalds Corp	53,241 21	515,304 00
6,500	Starbucks Corp	124,455 77	574,730 00
5,000	VF Corp	301,810 50	444,950 00
2,500	Clorox Co	115,971 50	379,675 00
7,500	Coca-Cola Co	179,534 06	408,300 00
3,200	Kimberly-Clark Corp	242,313 57	454,560 00
3,800	Pepsico Inc	127,208 64	520,980 00
3,500	Procter & Gamble Co	201,208 61	435,330 00
4,500	Wal-Mart Stores Inc	132,202 30	534,060 00
9,000	Walgreens Boots Co	436,745 94	497,790 00
6,000	Exxon Mobil Corp	435,981 15	423,660 00
7,500	Royal Dutch Shell PLC	447,155 87	441,375 00
8,000	Schlumberger Ltd	471,185 62	273,360 00
17,500	Bank of America	234,633 08	510,475 00
2,400	Berkshire Hathaway	449,453 00	499,248 00
7,500	Citigroup Inc	454,337 90	518,100 00
7,000	Suntrust Banks Inc	342,986 94	481,600 00
10,000	Wells Fargo & Company	284,515 14	504,400 00
5,000	Abbott Laboratories Inc	113,373 26	418,350 00
5,500	Abbvie Inc	172,076 81	416,460 00
10,000	Bristol Myers Squib Co	362,530 76	507,100 00
3,200	Johnson & Johnson	121,997 61	414,016 00
5,500	Merck & Co Inc	146,352 43	462,990 00
6,000	Nuvasive Inc	345,199 72	380,280 00
12,500	Pfizer Inc	350,948 92	449,125 00
3,500	Resmed Inc	69,115 51	472,885 00
1,250	Boeing Co	90,555 34	475,587 50
14,000	Fastenal Co	142,400 23	457,380 00
2,500	General Dynamics Corp	208,580 89	456,825 00
20,000	General Electric Co	548,776 28	178,800 00
3,200	Illinois Tool Works Inc	168,399 49	500,768 00
2,700	3M Company	242,920 14	443,880 00
2,300	Apple Inc	381,801 88	515,131 00
2,800	Automatic Data Processing Inc	108,228 44	451,976 00
10,000	Cisco Systems Inc	211,238 50	494,100 00
11,000	Intel Corp	287,618 40	566,830 00
3,800	International Business Machs Corp	417,476 92	552,596 00
4,000	Microsoft Corp	106,349 81	556,120 00
2,000	Air Products & Chemicals Inc	100,726 82	443,720 00
8,000	Dow Inc	395,087 61	381,200 00
5,000	Dupont De Nemours Inc	327,382 20	356,550 00
7,500	RPM International Inc	191,688 75	516,075 00
4,000	Scotts Miracle Gro Co	355,977 90	407,280 00
17,500	Weyerhaeuser Co	536,912 20	484,750 00
15,000	AT&T Inc	457,739 02	567,600 00
3,500	Walt Disney Co	178,356 19	456,120 00
8,000	Verizon Communications Inc	323,825 51	482,880 00
	Net Pending Trades	(221,697 72)	(221,697 72)
		<u>12,276,880 62</u>	<u>21,463,573 78</u>
589,702	Vanguard Developed Markets Index Fd	7,721,548 74	7,784,071 84
		<u>7,721,548 74</u>	<u>7,784,071 84</u>
334	ACS Actividades Cons	-	2,648 62
		-	<u>2,648 62</u>
56,619	Ishares Russell Midcap Growth	4,793,847 13	8,003,095 65
101,064	Vanguard Midcap Growth Index	4,642,185 20	6,444,829 66
		<u>9,436,032 33</u>	<u>14,447,925 31</u>



HERRICK FOUNDATION 38-6041517  
 FORM 990-PF - EXHIBIT C  
 PART II - LINES 10 a, b, c  
 Year Ending September 30, 2019

CORPORATE STOCK - LINE 10 b

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
		<u>END</u> <u>OF YEAR</u>	<u>END</u> <u>OF YEAR</u>
7,800	Mathews Intl Corp	472,405 71	276,042 00
8,000	Molson Coors Brewing	441,067 22	460,000 00
2,600	Post Holdings Inc	216,820 98	275,184 00
4,500	Willis Towers Watson PLC	560,867 22	868,365 00
4,900	Affiliated Managers Group Inc	445,741 36	408,415 00
11,000	Artisan Partners Asset Mgt	341,355 63	310,640 00
3,000	Broadridge Financial	209,951 95	373,290 00
19,000	Brown & Brown Inc	359,618 70	685,140 00
7,000	LPL Financial Holdings Inc	209,135 48	573,300 00
23,500	Legg Mason Inc	792,929 12	897,465 00
275	Markel Corp	254,475 75	325,022 50
43,000	Western Union Co	899,596 88	996,310 00
1,200	Waters Corp	186,019 38	267,876 00
16,500	Actuant Corp Class A	394,930 67	362,010 00
4,800	CH Robinson Worldwide Inc	338,953 17	406,944 00
2,000	Graco Inc	49,350 13	92,080 00
12,094	Hillenbrand Inc	374,253 82	373,462 72
3,500	Landstar Sys Inc	244,504 40	394,030 00
21,000	Stericycle Inc	1,239,137 15	1,069,530 00
12,100	CDK Global Inc	637,307 99	581,889 00
538	Sabre Corp	10,573 85	12,048 51
32,000	Nielsen Holdings PLC	874,382 36	680,000 00
8,700	Wiley John A Sons Inc	477,735 48	382,278 00
23,000	Change Healthcare Inc	297,104 17	277,840 00
2,800	IAA Inc	82,505 90	116,844 00
		10,410,724 47	11,466,005 73
87,168	Vanguard FTSE Emerging Markets	3,359,478 95	3,509,383 68
94,650	Oppenheimer Developing Markets	3,373,755 28	3,955,429 77
		6,733,234 23	7,464,813 45
130,446	IShares Russell 1000 Growth	7,510,183 66	20,823,094 98
		7,510,183 66	20,823,094 98
549,334	Stone Ridge Reinsurance Risk	5,496,831 01	4,619,898 62
		5,496,831 01	4,619,898 62
239,521	Royce International Premium Inst	3,200,000 00	3,183,233 53
		3,200,000 00	3,183,233 53
2,670	Adidas AG	307,657 97	415,719 00
2,330	Alibaba Group	393,202 23	389,645 90
4,970	Koninklijke Phillips	195,519 30	229,266 10
16,030	Melco Resorts Ent	378,153 56	311,142 30
4,840	LVMH Moet Hennessy	327,360 50	384,054 00
5,680	Terumo Corp	174,716 80	185,849 60
9,562	AIA Group Ltd	331,293 48	359,818 06
3,120	HDFC Bank Ltd	156,667 06	177,996 00
31,540	ICICI Bank Ltd	311,321 87	384,157 20
9,630	Qiagen NV	372,817 63	317,501 10
9,400	Astrazeneca PLC	379,908 98	418,958 00
9,870	WUXI Biologics	184,815 75	200,163 60
11,471	Airbus SE	300,065 74	372,463 37
36,740	Prysmian Spa	366,893 70	390,546 20
10,700	Safran SA	359,257 40	420,349 50
1,990	ASML Holdings NV	364,127 18	494,355 80
20,920	Fanuc Corp	392,946 07	393,714 40
6,690	Hexagon AB	342,855 81	321,722 10
16,620	Infineon Technologies	368,438 23	299,326 20
13,392	Murata Mfg	163,643 47	161,306 64
11,850	Nidec Corp	360,654 23	400,530 00
8,320	Tencent Holdings Ltd	358,373 92	346,361 60
6,330	Bayer AG	121,719 57	111,977 70
		7,012,410 45	7,486,924 37
	Total Corporate Stock - Line 10 b	\$ 73,782,547 67	\$ 103,120,463 99

HERRICK FOUNDATION 38-6041517  
 FORM 990-PF - EXHIBIT C  
 PART II - LINES 10 a, b, c  
 Year Ending September 30, 2019

CORPORATE BONDS - LINE 10 c

PAR VALUE	DESCRIPTION	BOOK VALUE	MARKET VALUE
		END OF YEAR	END OF YEAR
1 386 756	Baird Aggregate Bond Fund	\$ 14 537 588 26	\$ 15 614 873 36
		\$ 14,537,588.26	\$ 15,614,873.36
75 000	AT&T Inc	\$ 78 862 50	\$ 81,128 00
80 000	AT&T Inc	80 961 60	80 704 00
85 000	AT&T Inc	85 217 60	90 795 30
150,000	Aercap Ireland	152 724 00	153 075 00
60,000	Alr Lease Corp	58 941 78	61 863 60
45 000	Alr Lease Corp	44 570 70	45,521 55
120 000	AlrCastle Ltd	122 034 55	122,924 40
90 000	American Campus	93 735 90	93,715 20
80 000	American Campus	84 809 40	85,589 80
115 000	American Express Credit	114,743 55	117,003 30
117,000	American Tower Corp	124,538 31	124 875 27
30,000	Avalonbay Comm	32,124 00	32,302 50
85,000	BB&T Corp	84 480 00	84 949 85
80,000	Bank of America	84,332 00	84,847 20
160,000	Bank of America	165,827 20	166,281 60
110 000	C. N. A. Financial Corp	111 525 70	120,098 00
75 000	CNO Financial Group	80 250 00	82,125 00
50 000	Canadian Natl Resources	49,926 50	50 876 00
80 000	Capital One Financial	82 027 20	82,101 60
90 000	Capital One Financial	93 568 50	94,949 10
80 000	Cenovus Energy	83 048 00	83,174 40
85 000	Citigroup	82,336 95	89 443 80
110 000	Citigroup	117,137 90	120,184 90
85 000	Comcast Corp	86 128 80	87,536 40
73 000	Corporate Office Prop	74,450 51	74 351 96
90 000	Delta Airlines	86,910 30	95 996 70
45 000	Deutsche Bank NY	44,938 35	44,907 75
45 000	Dignity Health	43 885 35	45,877 05
35 000	Dominion Energy	35,036 05	35 078 40
80 000	Duke Realty	85 400 00	84 044 00
128 000	Edison International	123,928 70	128 000 00
75,000	Edison International	84,187 50	84 208 50
105,000	Electronic Arts Inc	110,338 20	118 800 15
225 000	Energy Transfer Partners	229 783 23	253 962 00
60 000	Equifax Inc	56 785 20	60 236 20
95 000	Equifax Inc	94 013 38	99 714 85
90 000	Express Scripts Holding	90 525 60	93 884 30
85 000	Flex Ltd	84 811 30	89 227 90
110 000	Goldman Sachs Group	109 352 00	117,218 20
165,000	Goldman Sachs Group	166 970 10	167,133 45
115 000	HCA Inc	118,093 70	123,300 70
80,000	HSBC Holdings PLC	82 826 40	83,485 60
110,000	Healthcare Trust	109 623 80	109,654 60
35 000	HP Enterprise	37,169 30	38,737 65
65 000	Hudson Pacific	64 130 95	71 644 30
80 000	IHS Market	83 952 00	86 034 40
65 000	JPMorgan Chase	68 270 15	69 161 95
80,000	JPMorgan Chase	81 240 00	83 424 00
60,000	Jefferies Group	53 937 60	60,000 00
90,000	Kinder Morgan Energy	90 043 20	91 360 80
125 000	Life Storage LP	124 345 00	133 720 00
70 000	Moodys Corp	70 345 70	70 926 80
65 000	Philips 66	65 087 10	65,003 25
95 000	Regions Financial Corp	92 119 20	98,254 85
45,000	Renaissancere Finance	44 909 55	47 088 00
155 000	Sabine Pass Liquefaction	158 471 07	164 007 05
50,000	Sempra Energy	53 933 53	52,928 00
45,000	Sempra Energy	45 000 00	44,851 40
80,000	Spirit Realty	84 378 90	83 708 80
45 000	Spirit Realty	45 617 28	45 661 90
85 000	Sumitomo Mitsui Fin'l	84,913 30	86 152 60
85 000	Sumitomo Mitsui Fin'l	84,599 95	87 123 30
80,000	Unum Group	80 342 40	83 155 20
128 000	VM Ware Inc	118 770 30	131 645 44
95 000	Wells Fargo	95 924 35	96 054 50
80,000	Wells Fargo	79 855 20	84 651 20
75,000	WestPac Banking	74 948 25	75 573 00
90,000	Xilinx Inc	93 351 60	91,061 10
100 000	XLIT Ltd	99 481 50	108 600 00
45 000	Zimmer Holdings	43,895 15	47 245 85
355 530	Federal Natl Mtg Assn	359,626 66	365 818 77
248 645	Federal Natl Mtg Assn	251,276 91	256 012 12
189,712	Federal Natl Mtg Assn	192,431 51	195 133 79
319,994	Federal Natl Mtg Assn	319,037 06	330,953 76
257 705	Federal Natl Mtg Assn	260,161 25	264 423 37
80 000	Florida State Hurricane Cat	81,784 00	80 552 00
170 000	Benchmark MTG Trust	195 832 03	194,107 70
100 000	Comm Mortgage Trust	105 730 47	107 372 00
110 000	Capital One Multi-Asset	110 220 42	111 389 20
115,000	GS Mortgage Securities Trust	114 317 19	123 245 50
100 000	JPMORG Commercial Mortgage	112 929 69	111 218 00
85 000	WFRBS Commercial Mtg Trust	90 558 20	90 751 10
60 000	Wells Fargo Commercial Mortgage	61,878 13	64 905 00
165 000	Ally Master Owner Trust	164,998 47	168 331 35
330 000	American Express Credit	329,956 14	331 445 40
165 000	American Express Credit	167,533 01	168 311 55
150 000	Bank of America Credit	149,978 82	153 244 50
345,000	Bank of America Credit	344 168 01	343,799 40
185,000	Capital One Multi-Asset	184,765 27	184,252 60
175 000	Carmax Auto Owner	174 976 50	175,964 25
500 000	Chase Issuance Trust	502 988 28	503,920 00
345 000	Citibank Credit Card Issuance	339,434 18	347,535 75
140 000	Discover Card	140 656 64	143,868 20
165 000	Ford Credit Floorplan	164,772 54	167,290 20
85 000	Hyundai Auto Rec Trust	84 994 99	85,288 15
165 000	Nissan Auto Rec Trust	165 000 20	164 848 20
85,000	Synchrony Credit Card Master	84 989 51	86,549 55
275 000	Verizon Owner Trust	274,995 71	280,329 50
90 000	World Financial Network Credit	89 008 59	89,856 00
		\$ 11,763,655 22	\$ 12,032 047 63
	Total Bonds - Line 10 c	\$ 26 301 243 48	\$ 27 646 920 99

**HERRICK FOUNDATION 38-6041517**  
 FORM 990-PF - EXHIBIT C  
 PART II - LINE 13, INVESTMENTS - OTHER  
 PART II - LINE 15, OTHER ASSETS  
 Year Ending September 30, 2019

<u>INVESTMENTS - PARTNERSHIPS</u>		<u>BOOK VALUE</u>	<u>MARKET VALUE</u>
<u>UNITS</u>	<u>DESCRIPTION</u>	<u>END OF YEAR</u>	<u>END OF YEAR</u>
2 7 units	RPM Ventures II LP	\$ 762,227 00	\$ 762,227 00
	NPC Alternative Energy	262,513 00	1,000 00
		<u>1,024,740 00</u>	<u>763,227 00</u>
	Arctaris Income Fund LP	548,243 00	499,672 00
		<u>548,243 00</u>	<u>499,672 00</u>
4722 57 units	Carlyle Energy Mezzanine Fund	2,093,542 00	1,263,637 00
		<u>2,093,542 00</u>	<u>1,263,637 00</u>
15 27 units	Betable LLC	492,785 00	1,000 00
		<u>492,785 00</u>	<u>1,000 00</u>
	Michigan Income & Principal Fund	621,102 00	581,901 00
		<u>621,102 00</u>	<u>581,901 00</u>
5112 72 units	Prisa LP	7,551,504 00	7,551,504 00
		<u>7,551,504 00</u>	<u>7,551,504 00</u>
<b>TOTAL - INVESTMENTS - OTHER - LINE 13</b>		<u><u>\$ 12,331,916 00</u></u>	<u><u>\$ 10,660,941 00</u></u>

**HERRICK FOUNDATION 38-6041 517**  
FORM 990-PF - EXHIBIT D  
PART XV, LINE 2 - SUPPLEMENTARY INFORMATION  
Year Ended September 30, 2019

GRANT CRITERIA AND OTHER INFORMATION

The Herrick Foundation does not supply formal grant application forms. To apply for a grant from the Herrick Foundation, prospective applicants should send a grant letter to:

President or Secretary  
Herrick Foundation  
660 Woodward Avenue  
2290 First National Building  
Detroit, Michigan 48226-3506

Grant request letters may be submitted at any time. There are no restrictions as to geographical area, charitable fields or type of institution. The following information is needed for full consideration of a grant request:

- Amount of grant requested
- Detailed description of what the applicant intends to accomplish with the requested grant funds.
- Information regarding how the applicant intends to reach the stated objectives and how such stated objectives will further the applicant's general charitable purposes.
- Description of the procedure the applicant has implemented (or will implement) to evaluate the results achieved.
- Any additional information which would aid the Herrick Foundation Board of Trustees in making its decision.
- A photocopy of the Internal Revenue Service determination letter or ruling evidencing the applicant's tax-exempt status under Section 501(c)(3) of the Internal Revenue Code.
- Name of the applicant's contact person.

In general, it is the objective of the Herrick Foundation to make grants and contributions that further charitable, educational, religious, scientific and/or literary purposes.

**HERRICK FOUNDATION 38-6041517**  
FORM 990-PF - EXHIBIT E  
PART I - LINE 15, PENSION PLANS, EMPLOYEE BENEFITS  
PART I - LINE 16 a, b & c, PROFESSIONAL FEES  
Year Ended September 30, 2019

PENSION PLANS, EMPLOYEE BENEFITS

Payroll Taxes - Line 15

\$ 18,972

LEGAL AND ADMINISTRATIVE FEES

Professional Services - Line 16a

\$ 292,299

ACCOUNTING FEES

Professional Services - Line 16b

\$ 25,835

OTHER PROFESSIONAL FEES

Azimuth Capital Management

\$ 63,823

Cambiar Investors, LLC

17,568

Clarkston Capital Partners

101,704

Hardman Johnston Global Advisors

23,580

Integrated Investment Consultants

302,946

PNC Bank

59,006

Sage Investment Advisors

42,922

Financial Management and Custodial Fees - Line 16c

\$ 611,549

HERRICK FOUNDATION 38-6041517  
FORM 990-PF - EXHIBIT F  
PART I - LINE 11, OTHER INCOME  
Year Ended September 30, 2019

OTHER INCOME

Various Class Action Proceeds - Litigation	6,064
Other Income - Carlyle Energy Mezzanine Access Fund, LLC	1,738
Other Income - Arctaris Income Fund, LP	5,253
Other Income - RPM Ventures II, LP	25,382
Miscellaneous Income	822

TOTAL - Line 11

\$ 39,259

HERRICK FOUNDATION 38-6041517  
FORM 990-PF - EXHIBIT G  
PART I - LINE 18, TAXES  
PART I - LINE 23, OTHER EXPENSES  
Year Ended September 30, 2019

TAXES.

Excise tax	74,000
Foreign Tax	<u>19,175</u>
TOTAL - Line 18	<u>\$ 93,175</u>

OTHER EXPENSES

Investment expenses - RPM Ventures II LP	70,446
Investment expenses - NPC Alternative Energy Fund, LLC	360
Investment expenses - Arctaris Income Fund, LP	36,616
Investment expenses - Michigan Income and Principal Growth Fund LP	48,874
Investment expenses - Carlyle Energy Mezzanine Access ASP Fund, LLC	44,854
Investment expenses - Prisa LP	41,922
Quickbooks processing fees & office supplies	264
Membership - Council of Michigan Foundations	8,550
Directors/Officers Liability Insurance	<u>5,568</u>
TOTAL - Line 23	<u>\$ 257,454</u>

HERRICK FOUNDATION 38-6041517  
 990-PF EXHIBIT H  
 PART IV, LINE 1  
 Year Ending September 30, 2019

(a) DESCRIPTION OF PROPERTY	(b) HOW ACQUIRED P-Purchased D-Donation	(c) DATE ACQUIRED (mm,dd,yy)	(d) DATE SOLD (mm,dd,yy)	(e) GROSS SALES PRICE	(f) DEPREC ALLOWED (or allowable)	(g) COST OR OTHER BASIS	(h) GAIN OR (LOSS) (e)-(f)-(g)	(i) F M V AS OF 12/31/69	(j) ADJUSTED BASIS 12/31/69	(k) EXCESS OF (i) OVER (j)	(l) GAIN OR (LOSS) (h)-(k)
PNC Bank	P	Various	Various	3,200,000 00	-	2,886,448 86	213,551 14	-	-	-	213,551 14
PNC Bank	P	Various	Various	1,600,000 00	-	1,609,066 79	(9,066 79)	-	-	-	(9,066 79)
PNC Bank	P	Various	Various	1,600,000 00	-	1,159,480 66	440,509 34	-	-	-	440,509 34
PNC Bank	P	Various	Various	2,129,496 25	-	1,420,415 29	709,080 96	-	-	-	709,080 96
PNC Bank	P	Various	Various	2,750,000 00	-	2,741,868 95	8,131 05	-	-	-	8,131 05
PNC Bank	P	Various	Various	2,000,733 73	-	742,693 29	1,258,060 44	-	-	-	1,258,060 44
PNC Bank	P	Various	Various	22,393,521 94	-	22,267,748 97	125,772 97	-	-	-	125,772 97
PNC Bank	P	Various	Various	1,600,810 34	-	1,508,851 89	91,958 45	-	-	-	91,958 45
PNC Bank	P	Various	Various	3,186,390 13	-	1,813,325 15	1,373,064 98	-	-	-	1,373,064 98
PNC Bank	P	Various	Various	742,337 18	-	1,070,784 21	(328,447 03)	-	-	-	(328,447 03)
PNC Bank	P	Various	Various	6,843,377 13	-	6,867,838 68	(24,461 55)	-	-	-	(24,461 55)
PNC Bank	P	Various	Various	54,229 00	-	-	54,229 00	-	-	-	54,229 00
PNC Bank	P	Various	Various	-	-	22,989 00	(22,989 00)	-	-	-	(22,989 00)
				\$ 48,100,915 70	\$ -	\$ 44,211,521 74	\$ 3,889,393 96	\$ -	\$ -	\$ -	\$ 3,889,393 96