

1806

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2017 or other tax year beginning JUL 1, 2017, and ending JUN 30, 2018

2017

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form fields: A Check box if address changed; B Exempt under section 501(c)(3); Name of organization: KETTERING UNIVERSITY; Address: 1700 UNIVERSITY AVENUE, FLINT, MI 48504; D Employer identification number: 38-2410852; E Unrelated business activity codes: 900099

C Book value of all assets at end of year: 203,265,971; F Group exemption number; G Check organization type: 501(c) corporation

H Describe the organization's primary unrelated business activity: INVESTMENT IN LIMITED PARTNERSHIPS

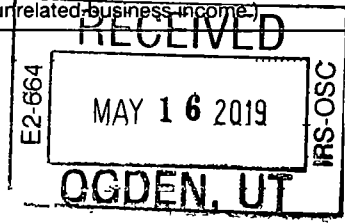
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No

J The books are in care of: NANCY A. FIKE; Telephone number: 810-762-9925

Table with 4 columns: (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales; 2 Cost of goods sold; 3 Gross profit; 4a Capital gain net income; 5 Income (loss) from partnerships; 12 Other income (STATEMENT 2); 13 Total. Total net: -338,975.

SCANNED JUL 02 2019

Part II Deductions Not Taken Elsewhere. Rows include: 14 Compensation of officers; 20 Charitable contributions (STATEMENT 4); 21 Depreciation; 29 Total deductions; 30 Unrelated business taxable income before net operating loss deduction; 31 Net operating loss deduction (SEE STATEMENT 5); 32 Unrelated business taxable income before specific deduction; 33 Specific deduction (1,000); 34 Unrelated business taxable income (-338,975).



Part III Tax Computation

35 Organizations Taxable as Corporations See instructions for tax computation.
36 Trusts Taxable at Trust Rates See instructions for tax computation.
37 Proxy tax See instructions
38 Alternative minimum tax
39 Tax on Non-Compliant Facility Income See instructions
40 Total. Add lines 37, 38 and 39 to line 35c or 36, whichever applies

Part IV Tax and Payments

41a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)
41b Other credits (see instructions)
41c General business credit. Attach Form 3800
41d Credit for prior year minimum tax (attach Form 8801 or 8827)
41e Total credits. Add lines 41a through 41d
42 Subtract line 41e from line 40
43 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule)
44 Total tax. Add lines 42 and 43
45a Payments: A 2016 overpayment credited to 2017
45b 2017 estimated tax payments
45c Tax deposited with Form 8868
45d Foreign organizations: Tax paid or withheld at source (see instructions)
45e Backup withholding (see instructions)
45f Credit for small employer health insurance premiums (Attach Form 8941)
45g Other credits and payments: Form 2439 Form 4136 Other Total
46 Total payments. Add lines 45a through 45g
47 Estimated tax penalty (see instructions). Check if Form 2220 is attached
48 Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed
49 Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid
50 Enter the amount of line 49 you want: Credited to 2018 estimated tax Refunded

Part V Statements Regarding Certain Activities and Other Information (see instructions)

51 At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country?
52 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?
53 Enter the amount of tax-exempt interest received or accrued during the tax year

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer: Thomas W. Ayres Date: 05/08/2018 Title: Treasurer

Paid Preparer Use Only Print/Type preparer's name: LYNNE M. HUISMANN Preparer's signature: LYNNE M. HUISMANN Date: 05/02/19 Check self-employed: No PTIN: P00053811
Firm's name: PLANTE & MORAN, PLLC Firm's EIN: 38-1357951
Firm's address: 2601 CAMBRIDGE CT., STE. 500 AUBURN HILLS, MI 48326 Phone no.: (248) 375-7100

FORM 990-T	OTHER INCOME	STATEMENT 2
DESCRIPTION		AMOUNT
SECTION 512(A)(7) PARKING INCOME		21,874.
TOTAL TO FORM 990-T, PAGE 1, LINE 12		21,874.

FORM 990-T	CURRENT YEAR CASH CONTRIBUTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
FROM K-1 ARCLIGHT ENERGY PARTNERS FUND VI, LP		67.
FROM K-1 WALTON STREET REAL ESTATE FUND VIII LP		56.
TOTAL CURRENT YEAR CASH CONTRIBUTIONS		123.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 4

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2012	
FOR TAX YEAR 2013	
FOR TAX YEAR 2014	
FOR TAX YEAR 2015	6
FOR TAX YEAR 2016	27

TOTAL CARRYOVER	33
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	123

TOTAL CONTRIBUTIONS AVAILABLE	156
TAXABLE INCOME LIMITATION AS ADJUSTED	0

EXCESS 10% CONTRIBUTIONS	156
EXCESS 100% CONTRIBUTIONS	0
TOTAL EXCESS CONTRIBUTIONS	156

ALLOWABLE CONTRIBUTIONS DEDUCTION	0
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TOTAL CONTRIBUTION DEDUCTION	0
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FORM 990-T NET OPERATING LOSS DEDUCTION STATEMENT 5

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/16	56,902.	0.	56,902.	56,902.
06/30/17	114,060.	0.	114,060.	114,060.
NOL CARRYOVER AVAILABLE THIS YEAR			170,962.	170,962.

FORM 990-T INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 6

PARTNERSHIP NAME	GROSS INCOME	DEDUCTIONS	NET INCOME OR (LOSS)
WCP REAL ESTATE FUND IV, LP	-19,045.	0.	-19,045.
WALTON STREET REAL ESTATE FUND VIII LP	-4,607.	0.	-4,607.
COLUMBIA CAPITAL EQUITY PARTNERS VI	-1,158.	0.	-1,158.
ARCLIGHT ENERGY PARTNERS FUND VI, L.P.	-318,899.	0.	-318,899.
ENCAP ENERGY CAPITAL FUND XI, LP	-18,196.	0.	-18,196.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	-361,905.	0.	-361,905.

Name **KETTERING UNIVERSITY** Employer identification number **38-2410852**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				531.
11 Enter gain from Form 4797, line 7 or 9				11 284.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15 815.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	815.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns. If the corporation has qualified timber gain, also complete Part IV	18	815.

Note: If losses exceed gains, see **Capital losses** in the instructions.

Part IV Alternative Tax for Corporations with Qualified Timber Gain. Complete Part IV only if the corporation has qualified timber gain under section 1201(b). Skip this part if you are filing Form 1120-RIC. See instructions.

19 Enter qualified timber gain (as defined in section 1201(b)(2))	19	
20 Enter taxable income from Form 1120, page 1, line 30, or the applicable line of your tax return	20	
21 Enter the smallest of: (a) the amount on line 19; (b) the amount on line 20; or (c) the amount on Part III, line 17	21	
22 Multiply line 21 by 23.8% (0.238)	22	
23 Subtract line 17 from line 20. If zero or less, enter -0-	23	
24 Enter the tax on line 23, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed	24	
25 Add lines 21 and 23	25	
26 Subtract line 25 from line 20. If zero or less, enter -0-	26	
27 Multiply line 26 by 35% (0.35)	27	
28 Add lines 22, 24, and 27	28	
29 Enter the tax on line 20, figured using the Tax Rate Schedule (or applicable tax rate) appropriate for the return with which Schedule D (Form 1120) is being filed	29	
30 Enter the smaller of line 28 or line 29. Also enter this amount on Form 1120, Schedule J, line 2, or the applicable line of your tax return	30	

Schedule D (Form 1120) 2017

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on page 1

Social security number or taxpayer identification no. 38-2410852

KETTERING UNIVERSITY

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- (D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)
(E) Long-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS
(X) (F) Long-term transactions not reported to you on Form 1099-B

Table with 8 columns: (a) Description of property, (b) Date acquired, (c) Date sold or disposed of, (d) Proceeds (sales price), (e) Cost or other basis, (f) Adjustment code(s), (g) Amount of adjustment, (h) Gain or loss. Rows include FROM K-1 ARCLIGHT ENERGY PARTNERS, FUND VI, LP, FROM K-1 WCP REAL ESTATE FUND IV, LP, and a Totals row.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.