

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

2019

For calendar year 2019 or other tax year beginning 1912, 2019, and ending 20

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

A Check box if address changed

Name of organization (Check box if name changed and see instructions)

D Employer identification number (Employees' trust, see instructions)

B Exempt under section: 501(C)(3) [X], 408(e) 220(e), 408A 530(a), 529(a)

COMMUNITY FOUNDATION OF GREATER FLINT

38-2190667

500 S SAGINAW STREET 200

E Unrelated business activity code (See instructions)

FLINT, MI 48502

211110 900099

C Book value of all assets at end of year

F Group exemption number (See instructions)

187,171,041.

G Check organization type: 501(c) corporation [X], 501(c) trust, 401(a) trust, Other trust

H Enter the number of the organization's unrelated trades or businesses: 2. Describe the only (or first) unrelated trade or business here: ATCH 1

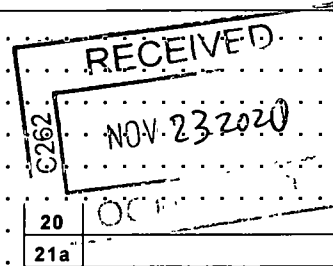
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes [X] No

J The books are in care of: BRETT HUNKINS Telephone number: 810-767-8270

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Includes rows for Gross receipts, Cost of goods sold, Capital gain, etc.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Includes rows for Compensation of officers, Salaries and wages, Repairs and maintenance, etc.



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Form 990-T (2019)

Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32-39 for unrelated business taxable income calculation.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40-45 for tax computation.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a-46d, 47-51g, 52-56 for tax and payments.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No. Includes lines 57-59 regarding foreign interests and tax-exempt interest.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here: Signature of officer (J. Jacob Cook), Date (11/12/2020), Title (PRESIDENT and CEO)

May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, and PTIN. Includes firm information: BDO USA, LLP, 200 OTTAWA AVE NW STE 300, GRAND RAPIDS, MI 49503.

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ►

|    |   |    |  |   |  |     |    |
|----|---|----|--|---|--|-----|----|
| 1  | Inventory at beginning of year                  | 1  |  | 6 | Inventory at end of year   | 6   |    |
| 2  | Purchases                                       | 2  |  | 7 | Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2.                                 | 7   |    |
| 3  | Cost of labor                                   | 3  |  | 8 | Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? | Yes | No |
| 4a | Additional section 263A costs (attach schedule) | 4a |  |   |  |     | X  |
| 4b | Other costs (attach schedule)                   | 4b |  |   |  |     |    |
| 5  | Total. Add lines 1 through 4b                   | 5  |  |   |  |     |    |

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

|     |  |
|-----|--|
| (1) |  |
| (2) |  |
| (3) |  |
| (4) |  |

2. Rent received or accrued

| (a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%) | (b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income) | 3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule) |
|---|---|---|
| (1)   |   |   |
| (2)   |   |   |
| (3)   |   |   |
| (4)   |   |   |
| Total   | Total   |   |

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . . ►

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

| 1. Description of debt-financed property  |   | 2. Gross income from or allocable to debt-financed property | 3. Deductions directly connected with or allocable to debt-financed property |   |
|---|---|---|--|---|
|   |   |   | (a) Straight line depreciation (attach schedule)                             | (b) Other deductions (attach schedule)                              |
| (1)   |   |   |  |   |
| (2)   |   |   |  |   |
| (3)   |   |   |  |   |
| (4)   |   |   |  |   |
| 4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule) | 5. Average adjusted basis of or allocable to debt-financed property (attach schedule) | 6. Column 4 divided by column 5                             | 7. Gross income reportable (column 2 x column 6)                             | 8. Allocable deductions (column 6 x total of columns 3(a) and 3(b)) |
| (1)   |   | %   |  |   |
| (2)   |   | %   |  |   |
| (3)   |   | %   |  |   |
| (4)   |   | %   |  |   |
|   |   |   | Enter here and on page 1, Part I, line 7, column (A)                         | Enter here and on page 1, Part I, line 7, column (B)                |
| <b>Totals</b> . . . . . ►   |   |   |  |   |
| <b>Total dividends-received deductions</b> included in column 8 . . . . . ►                       |   |   |  |   |

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable Income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10. Includes a Totals row with instructions for adding columns.

Totals

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected (attach schedule), 4. Set-asides (attach schedule), 5. Total deductions and set-asides (col 3 plus col 4). Includes a Totals row with instructions.

Totals

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income from trade or business, 3. Expenses directly connected with production of unrelated business income, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses (column 6 minus column 5, but not more than column 4). Includes a Totals row with instructions.

Totals

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss) (col 2 minus col 3), 5. Circulation income, 6. Readership costs, 7. Excess readership costs (column 6 minus column 5, but not more than column 4). Includes a Totals row with instructions.

Totals (carry to Part II, line (5))

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

| 1. Name of periodical                          | 2. Gross advertising income                        | 3. Direct advertising costs                        | 4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 | 5. Circulation income | 6. Readership costs | 7. Excess readership costs (column 6 minus column 5, but not more than column 4) |
|--|--|--|---|-----------------------|---------------------|--|
| (1)  |  |  |   |                       |                     |  |
| (2)  |  |  |   |                       |                     |  |
| (3)  |  |  |   |                       |                     |  |
| (4)  |  |  |   |                       |                     |  |
| <b>Totals from Part I</b> . . . . . ▶          |  |  |   |                       |                     |  |
|  | Enter here and on page 1, Part I, line 11, col (A) | Enter here and on page 1, Part I, line 11, col (B) |   |                       |                     | Enter here and on page 1, Part II, line 26                                       |
| <b>Totals, Part II (lines 1-5)</b> . . . . . ▶ |  |  |   |                       |                     |  |

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

| 1. Name   | 2. Title | 3. Percent of time devoted to business | 4. Compensation attributable to unrelated business |
|---|----------|--|--|
| (1)   |          | %                                      |  |
| (2)   |          | %                                      |  |
| (3)   |          | %                                      |  |
| (4)   |          | %                                      |  |
| <b>Total</b> . Enter here and on page 1, Part II, line 14 . . . . . ▶ |          |  |  |

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No 1545-0047

**2019**

For calendar year 2019 or other tax year beginning \_\_\_\_\_, 2019, and ending \_\_\_\_\_, 20\_\_\_\_.

Department of the Treasury  
Internal Revenue Service

▶ **Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.**  
▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization  
**COMMUNITY FOUNDATION OF GREATER FLINT**

Employer identification number  
**38-2190667**

Unrelated Business Activity Code (see instructions) ▶ **900099**

Describe the unrelated trade or business ▶ **RECEIVING UBIT INCOME FROM PASS-THROUGH INVESTMENT ENTITIES.**

| <b>Part I Unrelated Trade or Business Income</b>   |                    | (A) Income | (B) Expenses | (C) Net |
|--|--------------------|------------|--------------|---------|
| <b>1 a</b> Gross receipts or sales   |                    |            |              |         |
| <b>b</b> Less returns and allowances   | <b>c Balance ▶</b> |            |              |         |
| <b>1 c</b>   |                    |            |              |         |
| <b>2</b> Cost of goods sold (Schedule A, line 7)   | <b>2</b>           |            |              |         |
| <b>3</b> Gross profit Subtract line 2 from line 1c   | <b>3</b>           |            |              |         |
| <b>4 a</b> Capital gain net income (attach Schedule D)   | <b>4 a</b>         |            |              |         |
| <b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)                      | <b>4 b</b>         |            |              |         |
| <b>c</b> Capital loss deduction for trusts   | <b>4 c</b>         |            |              |         |
| <b>5</b> Income (loss) from a partnership or an S corporation (attach statement)               | <b>5</b>           |            |              |         |
| <b>6</b> Rent income (Schedule C)  | <b>6</b>           | 39,961.    |              | 39,961. |
| <b>7</b> Unrelated debt-financed income (Schedule E)   | <b>7</b>           |            |              |         |
| <b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F) | <b>8</b>           |            |              |         |
| <b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)      | <b>9</b>           |            |              |         |
| <b>10</b> Exploited exempt activity income (Schedule I)  | <b>10</b>          |            |              |         |
| <b>11</b> Advertising income (Schedule J)  | <b>11</b>          |            |              |         |
| <b>12</b> Other income (See instructions, attach schedule)                                     | <b>12</b>          |            |              |         |
| <b>13 Total.</b> Combine lines 3 through 12  | <b>13</b>          | 39,961.    |              | 39,961. |

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income )

|  |             |  |         |
|--|-------------|--|---------|
| <b>14</b> Compensation of officers, directors, and trustees (Schedule K)   | <b>14</b>   |  |         |
| <b>15</b> Salaries and wages   | <b>15</b>   |  |         |
| <b>16</b> Repairs and maintenance  | <b>16</b>   |  |         |
| <b>17</b> Bad debts  | <b>17</b>   |  |         |
| <b>18</b> Interest (attach schedule) (see instructions)  | <b>18</b>   |  |         |
| <b>19</b> Taxes and licenses   | <b>19</b>   |  |         |
| <b>20</b> Depreciation (attach Form 4562)  | <b>20</b>   |  |         |
| <b>21</b> Less depreciation claimed on Schedule A and elsewhere on return  | <b>21 a</b> |  |         |
| <b>22</b> Depletion  | <b>22</b>   |  |         |
| <b>23</b> Contributions to deferred compensation plans   | <b>23</b>   |  |         |
| <b>24</b> Employee benefit programs  | <b>24</b>   |  |         |
| <b>25</b> Excess exempt expenses (Schedule I)  | <b>25</b>   |  |         |
| <b>26</b> Excess readership costs (Schedule J)   | <b>26</b>   |  |         |
| <b>27</b> Other deductions (attach schedule)   | <b>27</b>   |  |         |
| <b>28 Total deductions.</b> Add lines 14 through 27  | <b>28</b>   |  |         |
| <b>29</b> Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13            | <b>29</b>   |  | 39,961. |
| <b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) | <b>30</b>   |  | 39,961. |
| <b>31</b> Unrelated business taxable income Subtract line 30 from line 29  | <b>31</b>   |  |         |

For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2019

ATTACHMENT 1

ORGANIZATION'S FIRST UNRELATED TRADE OR BUSINESS ACTIVITY

RECEIVING UBIT INCOME FROM PASS-THROUGH INVESTMENT ENTITIES.

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

|  |                 |
|--|-----------------|
| AETHER REAL ASSETS III, L.P.                     | -481.           |
| HGGC FUND II LP                                  | 30,332.         |
| JUNIPER CAPITAL II, LP                           | -14,978.        |
| JUNIPER CAPITAL III, LP                          | -50,501.        |
| MONTAUK TRIGUARD FUND V LP                       | -20,480.        |
| PARK STREET CAPITAL NATURAL RESOURCE FUND IV, LP | 18,383.         |
| PARK STREET CAPITAL NATURAL RESOURCE FUND V, LP  | 6,496.          |
| INCOME (LOSS) FROM PARTNERSHIPS                  | <u>-31,229.</u> |



ATTACHMENT 3

FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

|   |         |
|---|---------|
| PASS-THROUGH SECTION 59(E) (2) EXPENSES | 91,162. |
| OTHER PASS-THROUGH EXPENSES             | 6,772.  |
| TAX PREPARATION FEES                    | 3,890.  |

|                                      |                 |
|--------------------------------------|-----------------|
| PART II - LINE 27 - OTHER DEDUCTIONS | <u>101,824.</u> |
|--------------------------------------|-----------------|

COMMUNITY FOUNDATION OF GREATER FLINT

EIN: 38-2190667

Form 990-T

Net Operating Loss Carryover

Tax Year Ended December 31, 2019

| Losses Generated Prior to Tax Year 2018  |                  |
|--|------------------|
| 2011 Loss                                | (2,452)          |
| 2011 NOL Used in 2019                    | 2,452            |
| 2012 Loss                                | (753)            |
| 2012 NOL Used in 2019                    | 753              |
| 2013 Loss                                | (67,583)         |
| 2013 NOL Used in 2019                    | 36,756           |
| 2014 Loss                                | (42,827)         |
| 2015 Loss                                | (65,698)         |
| 2016 Loss                                | (164,149)        |
| 2017 Loss                                | (326,808)        |
| <b>Pre-2018 NOL Carryforward to 2020</b> | <b>(630,309)</b> |

| Losses Generated in Tax Year 2018 and Later Year                |                  |   |  |
|---|------------------|---|--|
| <i>Loss Silo 1: Pass-Through Investments - Notice 2018-67</i>   |                  | <i>Loss Silo 2</i>  |  |
| 2018 Loss   | (441,770)        | 2018 Loss   |  |
| 2019 Loss   | (133,053)        | 2019 Loss   |  |
| <b>2018 and Later Years<br/>Silo 1 NOL Carryforward to 2020</b> | <b>(574,823)</b> | <b>2018 and Later Years<br/>Silo 2 NOL Carryforward to 2020</b> |  |