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**Form 990** **Return of Organization Exempt From Income Tax** OMB No 1545-0047

Department of the Treasury Internal Revenue Service

**2016** **Open to Public Inspection**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.  
Information about Form 990 and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

**A For the 2016 calendar year, or tax year beginning 01-01-2016, and ending 12-31-2016**

**B** Check if applicable:  
☐ Address change  
☐ Name change  
☐ Initial return  
☐ Final return/terminated  
☐ Amended return  
☐ Application pending

**C** Name of organization: CREDIT UNIONS CHARTERED IN THE STATE OF MICHIGAN  
Doing business as:  
Number and street (or P.O. box if mail is not delivered to street address): 400 Town Center Drive Room/suite:  
City or town, state or province, country, and ZIP or foreign postal code: Dearborn, MI 48126

**D** Employer identification number: 38-1350130  
**E** Telephone number: (313) 322-8279  
**G** Gross receipts \$ 134,385,499

**F** Name and address of principal officer: Mark Shobe, 400 Town Center Drive, Dearborn, MI 48126

**H(a)** Is this a group return for subordinates? ☒ Yes  
**H(b)** Are all subordinates included? ☒ Yes  
If "No," attach a list. (see instructions)  
**H(c)** Group exemption number: 1359

**I** Tax-exempt status: ☐ 501(c)(3) ☒ 501(c)(14) (insert no.) ☐ 4947(a)(1) or ☐ 527

**J** Website: www.dfcufinancial.com

**K** Form of organization: ☒ Corporation ☐ Trust ☐ Association ☐ Other

**L** Year of formation: 1936 **M** State of legal domicile:

**Part I Summary**

**1** Briefly describe the organization's mission or most significant activities:  
Highly personalized service, easy to understand, financial expertise offering a full range of financial services and products.

**2** Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

**3** Number of voting members of the governing body (Part VI, line 1a): 3

**4** Number of independent voting members of the governing body (Part VI, line 1b): 4

**5** Total number of individuals employed in calendar year 2016 (Part V, line 2a): 5

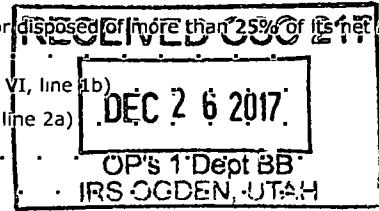
**6** Total number of volunteers (estimate if necessary): 6

**7a** Total unrelated business revenue from Part VIII, column (C), line 12: 7a

**7b** Net unrelated business taxable income from Form 990-T, line 34: 7b

	Prior Year	Current Year
<b>8</b> Contributions and grants (Part VIII, line 1h)	0	
<b>9</b> Program service revenue (Part VIII, line 2g)	84,166,989	86,
<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	37,911,950	43,
<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	4,759,060	4,
<b>12</b> Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	126,837,999	134,
<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	191,000	
<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)	0	
<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	35,607,815	39,
<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)	0	
<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) 0		
<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	62,725,106	63,
<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	98,523,921	102,
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	28,314,078	31,

	Beginning of Current Year	End of Year
<b>20</b> Total assets (Part X, line 16)	4,020,597,185	4,361,
<b>21</b> Total liabilities (Part X, line 26)	3,576,314,383	3,897,
<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	444,282,802	464,



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