

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning JUL 1, 2019 and ending JUN 30, 2020

2019

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Form 990-T header section including: A Check box if address changed; B Exempt under section 501(c)(3); C Book value of all assets at end of year 204,585,467; F Group exemption number; G Check organization type 501(c) corporation; H Enter the number of the organization's unrelated trades or businesses 1; I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?; J The books are in care of CYNTHIA M. CIGANOVICH; Telephone number 618-453-4900.

Part I Unrelated Trade or Business Income. Table with columns (A) Income, (B) Expenses, (C) Net. Rows 1a-13. Total income 151,796.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)

Table for Part II Deductions Not Taken Elsewhere. Rows 14-31. Includes a 'RECEIVED' stamp from OGDEN, UT dated NOV 24 2020. Total deductions 7,187. Unrelated business taxable income before net operating loss deduction 144,609.

SCANNED OCT 05 2021

Part III Total Unrelated Business Taxable Income

Table with 2 columns: Description and Amount. Rows include: 32 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) 144,609; 33 Amounts paid for disallowed fringes; 34 Charitable contributions (see instructions for limitation rules) 0; 35 Total unrelated business taxable income before pre-2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33 144,609; 36 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 56 144,609; 37 Total of unrelated business taxable income before specific deduction Subtract line 36 from line 35; 38 Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions) 1,000; 39 Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37 0.

Part IV Tax Computation

Table with 2 columns: Description and Amount. Rows include: 40 Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21) 0; 41 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from Tax rate schedule or Schedule D (Form 1041); 42 Proxy tax. See instructions; 43 Alternative minimum tax (trusts only); 44 Tax on Noncompliant Facility Income. See instructions; 45 Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies 0.

Part V Tax and Payments

Table with 2 columns: Description and Amount. Rows include: 46a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116); 46b Other credits (see instructions); 46c General business credit. Attach Form 3800; 46d Credit for prior year minimum tax (attach Form 8801 or 8827); 46e Total credits. Add lines 46a through 46d; 47 Subtract line 46e from line 45 0; 48 Other taxes. Check if from: Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule); 49 Total tax. Add lines 47 and 48 (see instructions) 0; 50 2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3 0; 51a Payments. A 2018 overpayment credited to 2019; 51b 2019 estimated tax payments; 51c Tax deposited with Form 8868; 51d Foreign organizations: Tax paid or withheld at source (see instructions); 51e Backup withholding (see instructions); 51f Credit for small employer health insurance premiums (attach Form 8941); 51g Other credits, adjustments, and payments. Form 2439 Form 4136 Other Total; 52 Total payments. Add lines 51a through 51g; 53 Estimated tax penalty (see instructions). Check if Form 2220 is attached; 54 Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed; 55 Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid; 56 Enter the amount of line 55 you want. Credited to 2020 estimated tax Refunded.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question and Yes/No. Rows include: 57 At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here X; 58 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file X; 59 Enter the amount of tax-exempt interest received or accrued during the tax year \$.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign Here Signature of officer: [Signature] Date: 11/10/2020 Title: CHIEF FINANCIAL OFFICER

Paid Preparer Use Only Print/Type preparer's name: JILL M. BOYLE, CPA Preparer's signature: JILL M. BOYLE, CPA Date: 11/02/20 Check if self-employed: [ ] PTIN: P01246734 Firm's name: SIKICH LLP Firm's EIN: 36-3168081 Firm's address: 3201 W. WHITE OAKS DR., STE. 102 SPRINGFIELD, IL 62704 Phone no.: 217-793-3363

Schedule A - Cost of Goods Sold. Enter method of inventory valuation <b>▶ N/A</b>				
1	Inventory at beginning of year	1		
2	Purchases	2		
3	Cost of labor	3		
4a	Additional section 263A costs (attach schedule)	4a		
b	Other costs (attach schedule)	4b		
5	Total Add lines 1 through 4b	5		
6	Inventory at end of year	6		
7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7		
8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes	No

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) <b>▶</b>		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) <b>▶</b>
0.		0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals		Enter here and on page 1, Part I, line 7, column (A) <b>▶</b>		Enter here and on page 1, Part I, line 7, column (B)
		0.		0.
Total dividends-received deductions included in column 8 <b>▶</b>				0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b>		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b>		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

**Capital Gains and Losses**  
 Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
 Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2019**

Name **SOUTHERN ILLINOIS UNIVERSITY FOUNDATION** Employer identification number **37-6024575**

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year?  Yes  No  
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

**Part I Short-Term Capital Gains and Losses** (See instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				-67.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
<b>6</b> Unused capital loss carryover (attach computation)				6 ( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7 -67.

**Part II Long-Term Capital Gains and Losses** (See instructions)

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				-783.
<b>11</b> Enter gain from Form 4797, line 7 or 9				11 298,680.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
<b>14</b> Capital gain distributions				14
<b>15</b> Net long-term capital gain or (loss) Combine lines 8a through 14 in column h				15 297,897.

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	16	
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	17	297,830.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	18	297,830.

Note. If losses exceed gains, see *Capital Losses* in the instructions.

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FOOTNOTES

STATEMENT 1

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SOUTHERN ILLINOIS UNIVERSITY FOUNDATION IS AGGREGATING THE BELOW QUALIFYING PARTNERSHIP INTERESTS UNDER ISSUED PROPOSED REGULATIONS FOR SECTION 512(A)(6) BECAUSE IT HOLDS LESS THAN 2% OF THE PROFITS AND LESS THAN 2% OF THE CAPITAL INTEREST.

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 2
DESCRIPTION		NET INCOME OR (LOSS)
MSOUTH EQUITY PARTNERS IV, LP - ORDINARY BUSINESS INCOME (LOSS)		-237.
NGP NATURAL RESOURCES XI, LP - ORDINARY BUSINESS INCOME (LOSS)		-74,818.
NGP NATURAL RESOURCES XI, LP - OTHER NET RENTAL INCOME (LOSS)		88.
NGP NATURAL RESOURCES XI, LP - INTEREST INCOME		318.
NGP NATURAL RESOURCES XI, LP - DIVIDEND INCOME		8.
NGP NATURAL RESOURCES XI, LP - ROYALTIES		7,235.
NGP NATURAL RESOURCES XI, LP - OTHER PORTFOLIO INCOME (LOSS)		77.
NGP NATURAL RESOURCES XI, LP - OTHER INCOME (LOSS)		10.
RCP FUND IX, LP - ORDINARY BUSINESS INCOME (LOSS)		-29,841.
RIVERCREST CAPITAL PARTNERS LP - ORDINARY BUSINESS INCOME (LOSS)		823.
SIGULER GUFF DISTRESSED - ORDINARY BUSINESS INCOME (LOSS)		-4.
SIGULER GUFF DISTRESSED - DIVIDEND INCOME		1.
WCP REAL ESTATE FUND IV, LP - ORDINARY BUSINESS INCOME (LOSS)		-36,689.
WCP REAL ESTATE FUND IV, LP - NET RENTAL REAL ESTATE INCOME		-17,013.
WCP REAL ESTATE FUND IV, LP - INTEREST INCOME		2.
NORTHGATE IV, LP - ORDINARY BUSINESS INCOME (LOSS)		2,309.
NORTHGATE IV, LP - NET RENTAL REAL ESTATE INCOME		560.
NORTHGATE IV, LP - INTEREST INCOME		836.
NORTHGATE IV, LP - DIVIDEND INCOME		156.
NORTHGATE IV, LP - OTHER PORTFOLIO INCOME (LOSS)		-6.
NORTHGATE IV, LP - OTHER INCOME (LOSS)		78.
HARVEST MLP INCOME FUND II LLC - ORDINARY BUSINESS INCOME (LOSS)		73.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5		-146,034.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
INVESTMENT CONSULTANT FEES		5,137.
ACCOUNTING FEES		2,050.
TOTAL TO FORM 990-T, PAGE 1, LINE 27		7,187.



FORM 990-T		NET OPERATING LOSS DEDUCTION		STATEMENT 4
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	171,434.	0.	171,434.	171,434.
NOL CARRYOVER AVAILABLE THIS YEAR			171,434.	171,434.

FORM 990-T		NET OPERATING LOSS DEDUCTION		STATEMENT 5
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/11	17,187.	7,829.	9,358.	9,358.
06/30/12	15,986.	0.	15,986.	15,986.
06/30/14	26,876.	0.	26,876.	26,876.
06/30/15	119,418.	0.	119,418.	119,418.
06/30/16	160,920.	0.	160,920.	160,920.
06/30/17	153,144.	0.	153,144.	153,144.
06/30/18	265,733.	0.	265,733.	265,733.
NOL CARRYOVER AVAILABLE THIS YEAR			751,435.	751,435.



