

2939310705102 1

Form **990-T****Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))

OMB No 1545-0087

**2017**Department of the Treasury  
Internal Revenue ServiceFor calendar year 2017 or other tax year beginning 07/01, 2017, and ending 06/30, 2018.▶ Go to **www.irs.gov/Form990T** for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations OnlyA ☐ Check box if  
address changed

B Exempt under section

<input checked="" type="checkbox"/> 501(c) (3)	<input type="checkbox"/> 220(e)
<input type="checkbox"/> 408(e)	<input type="checkbox"/> 530(a)
<input type="checkbox"/> 408A	
<input type="checkbox"/> 529(a)	

C Book value of all assets  
at end of year

7777029000.

Print  
or  
TypeName of organization ( ☐ Check box if name changed and see instructions )THE BOARD OF TRUSTEES OF THE  
UNIVERSITY OF ILLINOIS

Number, street, and room or suite no. If a P O box, see instructions

506 S WRIGHT ST, 209 HAB, NO. MC339

City or town, state or province, country, and ZIP or foreign postal code

URBANA, IL 61801

D Employer identification number  
(Employees' trust, see instructions)

37-6000511

E Unrelated business activity codes  
(See instructions)

713990 531120

F Group exemption number (See instructions) ▶

G Check organization type ▶ ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Describe the organization's primary unrelated business activity ▶ **ATTACHMENT 1**I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . . . ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ TERRY THOMPSON CPA

Telephone number ▶

**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales <u>3,680,070.</u>			
b Less returns and allowances <u>c Balance ▶</u>	1c <u>3,680,070.</u>		
2 Cost of goods sold (Schedule A, line 7) . . . . .	2 <u>3,725.</u>		
3 Gross profit Subtract line 2 from line 1c . . . . .	3 <u>3,676,345.</u>		3,676,345.
4a Capital gain net income (attach Schedule D) . . . . .	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) . . . . .	4b		
c Capital loss deduction for trusts . . . . .	4c		
5 Income (loss) from partnerships and S corporations (attach statement) . . . . .	5 <u>41,446.</u>	ATCH 2	41,446.
6 Rent income (Schedule C) . . . . .	6 <u>4,887,147.</u>		4,887,147.
7 Unrelated debt-financed income (Schedule E) . . . . .	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Schedule F) . . . . .	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G) . . . . .	9		
10 Exploited exempt activity income (Schedule I) . . . . .	10		
11 Advertising income (Schedule J) . . . . .	11 <u>9,900.</u>		9,900.
12 Other income (See instructions, attach schedule) . . . . .	12 <u>832,674.</u>	ATCH 3	832,674.
13 Total. Combine lines 3 through 12. . . . .	13 <u>9,447,512.</u>		9,447,512.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income)

14 Compensation of officers, directors, and trustees (Schedule K) . . . . .	14	
15 Salaries and wages . . . . .	15	2,334,710.
16 Repairs and maintenance . . . . .	16	754,345.
17 Bad debts. . . . .	17	1,242.
18 Interest (attach schedule) . . . . .	18	138,965.
19 Taxes and licenses . . . . .	19	
20 Charitable contributions (See instructions for limitation rules) . . . . .	20	
21 Depreciation (attach Form 4562). . . . .	21	332,277.
22 Less depreciation claimed on Schedule A and elsewhere on return . . . . .	22a	
23 Depletion . . . . .	23	
24 Contributions to deferred compensation plans . . . . .	24	
25 Employee benefit programs . . . . .	25	
26 Excess exempt expenses (Schedule I). . . . .	26	
27 Excess readership costs (Schedule J). . . . .	27	
28 Other deductions (attach schedule) . . . . .	28	4,788,324.
29 Total deductions. Add lines 14 through 28. . . . .	29	8,349,863.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13 . . . . .	30	1,097,649.
31 Net operating loss deduction (limited to the amount on line 30) . . . . .	31	1,097,649.
32 Unrelated business taxable income before specific deduction Subtract line 31 from line 30 . . . . .	32	
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions) . . . . .	33	1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32. . . . .	34	0.

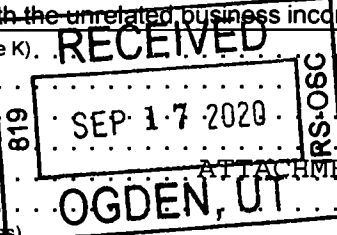
For Paperwork Reduction Act Notice, see instructions.

Form **990-T** (2017)

7X2740 2.000 JSA 9729PY 1143 9/3/2020 4:46:07 PM V 17-7.10

PAGE 3

SCANNED AUG 03 2021



G D 3

**AMENDED RETURN – SECTION 512(A)(7) REPEAL**

Form 990-T (2017)

THE BOARD OF TRUSTEES OF THE

37-6000511

Page **2**

**Part III Tax Computation**

<b>35 Organizations Taxable as Corporations.</b> See instructions for tax computation Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and		
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order)		
(1)\$	(2)\$	(3)\$
b Enter organization's share of (1) Additional 5% tax (not more than \$11,750).		\$
(2) Additional 3% tax (not more than \$100,000)		\$
c Income tax on the amount on line 34.		<b>35c</b>
<b>36 Trusts Taxable at Trust Rates.</b> See instructions for tax computation Income tax on the amount on line 34 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041).		<b>36</b>
<b>37 Proxy tax.</b> See instructions		<b>37</b>
<b>38 Alternative minimum tax</b>		<b>38</b> 9,042.
<b>39 Tax on Non-Compliant Facility Income.</b> See instructions		<b>39</b>
<b>40 Total.</b> Add lines 37, 38 and 39 to line 35c or 36, whichever applies		<b>40</b> 9,042.

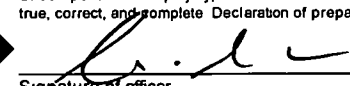
**Part IV Tax and Payments**

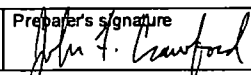
<b>41 a</b> Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116).		<b>41a</b>	
b Other credits (see instructions).		<b>41b</b>	
c General business credit Attach Form 3800 (see instructions)		<b>41c</b>	
d Credit for prior year minimum tax (attach Form 8801 or 8827).		<b>41d</b>	
e <b>Total credits.</b> Add lines 41a through 41d		<b>41e</b>	
<b>42</b> Subtract line 41e from line 40.		<b>42</b>	9,042.
<b>43</b> Other taxes Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input checked="" type="checkbox"/> Other (attach schedule)		<b>43</b>	17,630.
<b>44 Total tax.</b> Add lines 42 and 43.		<b>44</b>	26,672.
<b>45 a</b> Payments A 2016 overpayment credited to 2017		<b>45a</b>	820.
b 2017 estimated tax payments		<b>45b</b>	200,000.
c Tax deposited with Form 8868.		<b>45c</b>	
d Foreign organizations Tax paid or withheld at source (see instructions)		<b>45d</b>	
e Backup withholding (see instructions)		<b>45e</b>	
f Credit for small employer health insurance premiums (Attach Form 8941)		<b>45f</b>	
g Other credits and payments <input type="checkbox"/> Form 2439 <input checked="" type="checkbox"/> Form 4136 166. <input checked="" type="checkbox"/> Other -175,519. Total		<b>45g</b>	ATCH 6 -175,353.
<b>46 Total payments.</b> Add lines 45a through 45g		<b>46</b>	25,467.
<b>47</b> Estimated tax penalty (see instructions) Check if Form 2220 is attached.		<b>47</b>	
<b>48 Tax due.</b> If line 46 is less than the total of lines 44 and 47, enter amount owed		<b>48</b>	1,205.
<b>49 Overpayment.</b> If line 46 is larger than the total of lines 44 and 47, enter amount overpaid		<b>49</b>	
<b>50</b> Enter the amount of line 49 you want Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>		<b>50</b>	

**Part V Statements Regarding Certain Activities and Other Information (see instructions)**

<b>51</b> At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts If YES, enter the name of the foreign country here <b>AT, SG, FR, IT, ES, JP, IN</b>	<b>Yes</b>	<b>No</b>
	X	
<b>52</b> During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? . . . . If YES, see instructions for other forms the organization may have to file		X
<b>53</b> Enter the amount of tax-exempt interest received or accrued during the tax year <b>\$</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

<b>Sign Here</b>		Date <b>19/8/2020</b>	Title <b>CFO (Comptroller VP Admin)</b>
	Signature of officer	Date	Title

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN CRAWFORD		9.3.2020		P01072545
	Firm's name <b>ERNST &amp; YOUNG U.S. LLP</b>	Firm's EIN <b>34-6565596</b>			
	Firm's address <b>155 N. WACKER DRIVE, CHICAGO, IL 60606</b>	Phone no <b>312-879-2000</b>			

Form **990-T** (2017)

JSA

7X2741 2 000

9729PY 1143 9/3/2020 4:46:07 PM V 17-7.10

PAGE 4

**AMENDED RETURN – SECTION 512(A)(7) REPEAL**

THE BOARD OF TRUSTEES OF THE

37-6000511

Form 990-T (2017)

• Page **3**

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation ►

1 Inventory at beginning of year . . . . .	1		6 Inventory at end of year . . . . .	6	
2 Purchases . . . . .	2	3,725.	7 <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2. . . . .	7	3,725.
3 Cost of labor . . . . .	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . .	Yes	No
4a Additional section 263A costs (attach schedule) . . . . .	4a				
b Other costs (attach schedule) . . . . .	4b				
5 <b>Total.</b> Add lines 1 through 4b . . . . .	5	3,725.			X

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1. Description of property**

(1) ENTERTAINMENT AND EVENTS

(2)

(3)

(4)

**2. Rent received or accrued**

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)	4,887,147.	
(2)		
(3)		
(4)		
<b>Total</b>	<b>Total 4,887,147.</b>	

**(c) Total income.** Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) . . . . . ► **4,887,147.**

**(b) Total deductions.** Enter here and on page 1, Part I, line 6, column (B) ►

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
<b>Totals</b> . . . . . ►				
<b>Total dividends-received deductions</b> included in column 8 . . . . . ►				

Form **990-T** (2017)

**AMENDED RETURN – SECTION 512(A)(7) REPEAL**

Form 990-T (2017)

THE BOARD OF TRUSTEES OF THE

37-6000511

Page **4**

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> . . . . . ▶			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
<b>Totals</b> . . . . . ▶		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals</b> . . . . . ▶		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b> . . . ▶						

Form **990-T** (2017)

JSA

7X2743 3 000

9729PY 1143 9/3/2020 4:46:07 PM V 17-7.10

PAGE 6

**AMENDED RETURN – SECTION 512(A)(7) REPEAL**

Form 990-T (2017)

THE BOARD OF TRUSTEES OF THE

37-6000511

Page **5**

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) UIC ATHLETICS	9,900.		9,900			
(2)						
(3)						
(4)						
<b>Totals from Part I.</b> . . . . . ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
<b>Totals, Part II (lines 1-5)</b> . . . . . ▶	9,900.					

**Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)**

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 . . . . . ▶			

Form **990-T** (2017)

Form **4626**  
Department of the Treasury  
Internal Revenue Service

# Alternative Minimum Tax - Corporations

OMB No 1545-0123

**2017**

▶ Attach to the corporation's tax return.

▶ Go to [www.irs.gov/Form4626](http://www.irs.gov/Form4626) for instructions and the latest information.

Name **THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS** Employer identification number **37-6000511**

**Note:** See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).

<b>1</b>	Taxable income or (loss) before net operating loss deduction . . . . .	<b>1</b>	1,096,649
<b>2</b>	<b>Adjustments and preferences:</b>		
<b>a</b>	Depreciation of post-1986 property . . . . .	<b>2a</b>	
<b>b</b>	Amortization of certified pollution control facilities . . . . .	<b>2b</b>	
<b>c</b>	Amortization of mining exploration and development costs . . . . .	<b>2c</b>	
<b>d</b>	Amortization of circulation expenditures (personal holding companies only) . . . . .	<b>2d</b>	
<b>e</b>	Adjusted gain or loss . . . . .	<b>2e</b>	
<b>f</b>	Long-term contracts . . . . .	<b>2f</b>	
<b>g</b>	Merchant marine capital construction funds . . . . .	<b>2g</b>	
<b>h</b>	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only) . . . . .	<b>2h</b>	
<b>i</b>	Tax shelter farm activities (personal service corporations only) . . . . .	<b>2i</b>	
<b>j</b>	Passive activities (closely held corporations and personal service corporations only) . . . . .	<b>2j</b>	
<b>k</b>	Loss limitations . . . . .	<b>2k</b>	
<b>l</b>	Depletion . . . . .	<b>2l</b>	
<b>m</b>	Tax-exempt interest income from specified private activity bonds . . . . .	<b>2m</b>	
<b>n</b>	Intangible drilling costs . . . . .	<b>2n</b>	
<b>o</b>	Other adjustments and preferences . . . . . ATTACHMENT 9	<b>2o</b>	-13,376
<b>3</b>	Pre-adjustment alternative minimum taxable income (AMTI) Combine lines 1 through 2o . . . . .	<b>3</b>	1,083,273
<b>4</b>	<b>Adjusted current earnings (ACE) adjustment:</b>		
<b>a</b>	ACE from line 10 of the ACE worksheet in the instructions . . . . .	<b>4a</b>	1,417,961
<b>b</b>	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions . . . . .	<b>4b</b>	334,688
<b>c</b>	Multiply line 4b by 75% (0.75). Enter the result as a positive amount . . . . .	<b>4c</b>	251,016
<b>d</b>	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. <b>Note:</b> You <i>must</i> enter an amount on line 4d (even if line 4b is positive) . . . . .	<b>4d</b>	603,484
<b>e</b>	ACE adjustment • If line 4b is zero or more, enter the amount from line 4c • If line 4b is less than zero, enter the <b>smaller</b> of line 4c or line 4d as a negative amount } . . . . .	<b>4e</b>	251,016
<b>5</b>	Combine lines 3 and 4e. If zero or less, stop here, the corporation does not owe any AMT. . . . .	<b>5</b>	1,334,289
<b>6</b>	Alternative tax net operating loss deduction. See instructions . . . . .	<b>6</b>	1,203,870
<b>7</b>	<b>Alternative minimum taxable income.</b> Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions. . . . .	<b>7</b>	130,419
<b>8</b>	<b>Exemption phase-out</b> (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c) <b>a</b> Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .	<b>8a</b>	
	<b>b</b> Multiply line 8a by 25% (0.25) . . . . .	<b>8b</b>	
	<b>c</b> Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0- . . . . .	<b>8c</b>	40,000
<b>9</b>	Subtract line 8c from line 7. If zero or less, enter -0- . . . . .	<b>9</b>	90,419
<b>10</b>	Multiply line 9 by 20% (0.20) . . . . .	<b>10</b>	9,042
<b>11</b>	Alternative minimum tax foreign tax credit (AMTFTC). See instructions . . . . .	<b>11</b>	
<b>12</b>	Tentative minimum tax. Subtract line 11 from line 10. . . . .	<b>12</b>	9,042
<b>13</b>	Regular tax liability before applying all credits except the foreign tax credit . . . . .	<b>13</b>	
<b>14</b>	<b>Alternative minimum tax.</b> Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return . . . . .	<b>14</b>	9,042

For Paperwork Reduction Act Notice, see separate instructions.

Form **4626** (2017)

AMENDED RETURN – SECTION 512(A)(7) REPEAL

THE BOARD OF TRUSTEES OF THE

37-6000511

ATTACHMENT 2

FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS

2015 ADAMS STREET CO-INVESTMENT FUND III	-21,490.
2013 GLOBAL FUND	-6,217.
2011 U.S. FUND LP	-9,412.
2011 EMERGING MARKETS	2,221.
2011 DIRECT FUND LP	-305.
2011 NON-U.S. DEVELOPED MARKETS FUND	5,966.
2010 U.S. FUND LP	-3,441.
2010 DIRECT FUND LP	-500.
2010 NON-U.S. EMERGING MARKETS	239.
2010 NON-U.S. DEVELOPED FUND	9,758.
2009 NON-U.S. DEVELOPED MARKETS FUND LP	11,328.
2009 NON-U.S. EMERGING MARKETS FUND LP	244.
2009 DIRECT FUND LP	1,246.
2009 U.S. FUND LP	-6,725.
2008 DIRECT FUND LP	3,151.
2008 NON-U.S. LP FUND	-763.
2008 U.S. FUND LP	11,870.
2007 U.S. LP FUND	13,710.
2007 NON-U.S. LP FUND	-98.
2007 DIRECT FUND LP	1,687.
2006 U.S. LP FUND	9,910.
2006 NON-U.S LP FUND	-182.
2006 DIRECT FUND LP	14.
2004 U.S. LP FUND	4,710.
2004 NON-U.S. LP FUND	25.
OAKTREE OPPORTUNITIES FUND X LP	67,888.
OAKTREE OPPORTUNITIES FUND X AIF (DELAWARE)	-240.
OAKTREE OPPORTUNITIES FUND X (CAYMAN)	-29,303.
KKR & CO.	-2,180.
CLEARLAKE FUND IV (AIV ATLAS)	44,092.
MULTI-ALTERNATIVE OPPORTUNITIES FUND	-194,920.
ALLIANCE BERNSTEIN HOLDINGS	150.
INSTA RECON, INC.	-3,471.
PRAIRIELAND ENERGY, INC.	129,744.
WEARIFI, INC.	2,740.

INCOME (LOSS) FROM PARTNERSHIPS

41,446.

AMENDED RETURN - SECTION 512(A)(7) REPEAL

THE BOARD OF TRUSTEES OF THE

37-6000511

ATTACHMENT 4

FORM 990T - PART II - LINE 18 - INTEREST

MEMORIAL STADIUM (URBANA)	3,973.
UIC AMAZON DROP BOX (CHICAGO)	4,680.
ILLINI UNION HOTEL (URBANA)	54,433.
DIVISION OF CAMPUS RECREATION (URBANA)	62,424.
RECREATION CENTER (SPRINGFIELD)	2,495.
BOOKSTORE (CHICAGO)	366.
ALLERTON (URBANA)	4,938.
PARKING (CHICAGO)	5,656.

PART II - LINE 18 - INTEREST

138,965.



FORM 990T - PART II - LINE 28 - TOTAL OTHER DEDUCTIONS

## DOMESTIC PRODUCTION ACTIVITIES DEDUCTION UNDER SECTION 199

ADMINISTRATIVE OVERHEAD	37,485.
SUPPLIES	209,993.
EMPLOYEE BENEFITS	680,744.
LAUNDRY EXPENSE	33,670.
CONFERENCE ROOMS AND MEALS	77,994.
INSURANCE	12,468.
TELEPHONE	49,159.
EQUIPMENT RENTAL	1,928,210.
PROFESSIONAL AND ARTISTIC SERVICES	105,046.
COPYING, PHOTO, AND PRINTING	1,666.
MAILING SERVICE	735.
TRAVEL	23,904.
UTILITIES	658,186.
MISCELLANEOUS	47,387.
OTHER OPERATING EXPENSES	921,677.

PART II - LINE 28 - OTHER DEDUCTIONS

4,788,324.

AMENDED RETURN - SECTION 512(A)(7) REPEAL

THE BOARD OF TRUSTEES OF THE

37-6000511

ATTACHMENT 6

FORM 990T - LINE 45G - OTHER CREDITS AND PAYMENTS

FROM FORM 4136

166.

REFUND FROM ORIGINAL RETURN

-175,519.

-----

TOTAL LINE 45G - OTHER CREDITS AND PAYMENTS

-175,353.

AMENDED RETURN – SECTION 512(A)(7) REPEAL

**The Board of Trustees of the University of Illinois**

**EIN: 37-6000511**

**Tax Year: June 30, 2018**

**Reason for Amending Form 990-T**

The Board of Trustees of the University of Illinois ("the University") is amending Form 990-T, Exempt Organization Business Income Tax Return, for tax year ended June 30, 2018 for two reasons. First, for the repeal of IRC Section 512(a)(7). This was corrected on the attached amended return resulting in the summary of changes provided below:

	As originally filed	As amended	Difference
From 990-T, Line 5	42,412	41,446	(966)
From 990-T, Line 12	5,269,627	832,675	(4,463,952)
From 990-T, Line 15	2,489,445	2,334,710	(154,735)
From 990-T, Line 16	756,714	754,345	(2,369)
From 990-T, Line 28	4,808,157	4,788,324	(19,833)
From 990-T, Lines 30, 31	5,358,631	1,097,649	(4,260,982)
From 990-T, Line 38	25,467	9,042	(16,425)
From 990-T, Line 43	0	17,630	17,630
From 990-T, Line 46	200,986	25,467	175,519
From 990-T, Line 48	0	1,205	1,205

Second, after the original Form 990-T was timely filed, the University received additional information from an investment in Oaktree Partners X, LP that produced a need to include Forms 8621 and Form 8865 with the return. The University prepared and filed the required forms as quickly as possible.

Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

OMB No 1545-0172

**2017**Attachment  
Sequence No **179**Name(s) shown on return **THE BOARD OF TRUSTEES  
OF THE UNIVERSITY OF ILLINOIS**Business or activity to which this form relates  
**FORM 990-T PAGE 1**Identifying number  
**37-6000511****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions) . . . . .	1	510,000
2	Total cost of section 179 property placed in service (see instructions) . . . . .	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions) . . . . .	3	2,030,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- . . . . .	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions . . . . .	5	510,000
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29 . . . . .	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7 . . . . .	8	
9	Tentative deduction Enter the smaller of line 5 or line 8 . . . . .	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562 . . . . .	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions) . . . . .	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11 . . . . .	12	
13	Carryover of disallowed deduction to 2018 Add lines 9 and 10, less line 12 . . . ▶	13	

**Note:** Don't use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) . . . . .	14	
15	Property subject to section 168(f)(1) election . . . . .	15	
16	Other depreciation (including ACRS) . . . . .	16	

**Part III MACRS Depreciation (Don't include listed property) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2017 . . . . .	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here . . . . . ▶		

**Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

**Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions)**

21	Listed property Enter amount from line 28 . . . . .	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instructions. . . . .	22	332,277
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . . .	23	

For Paperwork Reduction Act Notice, see separate instructions.

Form **4562** (2017)

**AMENDED RETURN – SECTION 512(A)(7) REPEAL**

Form 4562 (2017)

Page **2**

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles )**

<b>24a</b> Do you have evidence to support the business/investment use claimed?					Yes <input type="checkbox"/> No <input type="checkbox"/>	<b>24b</b> If "Yes," is the evidence written?					Yes <input type="checkbox"/> No <input type="checkbox"/>
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost			
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions) . . . . .								<b>25</b>			
<b>26</b> Property used more than 50% in a qualified business use											
		%									
		%									
		%									
<b>27</b> Property used 50% or less in a qualified business use											
		%				S/L -					
		%				S/L -					
		%				S/L -					
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .								<b>28</b>			
<b>29</b> Add amounts in column (i), line 26 Enter here and on line 7, page 1 . . . . .								<b>29</b>			

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year (don't include commuting miles) . . .						
<b>31</b> Total commuting miles driven during the year . . . . .						
<b>32</b> Total other personal (noncommuting) miles driven . . . . .						
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .	0	0	0	0	0	0
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>	Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .						
<b>36</b> Is another vehicle available for personal use? . . . . .						

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons (see instructions)

<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .	Yes <input type="checkbox"/> No <input type="checkbox"/>
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .	
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .	
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .	
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions) . . . . .	

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2017 tax year (see instructions)					
<b>43</b> Amortization of costs that began before your 2017 tax year . . . . .					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>