

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e))

OMB No. 1545-0087

2017For calendar year 2017 or other tax year beginning **JUL 1, 2017**, and ending **JUN 30, 2018**Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue ServiceA ☐ Check box if
address changed

B Exempt under section

☒ 501(c)(3)☐ 408(e) ☐ 220(e)☐ 408A ☐ 530(a)☐ 529(a)Print
or
TypeName of organization (☐ Check box if name changed and see instructions.)**THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ILLINOIS**

Number, street, and room or suite no. If a P.O. box, see instructions.

506 S WRIGHT STREET, 209 HAB, NO. MC339

City or town, state or province, country, and ZIP or foreign postal code

URBANA, IL 61801D Employer identification number
(Employee's trust, see
instructions.)**37-6000511**E Unrelated business activity code
(See instructions.)**713990 531120**C Book value of all assets
at end of year
7,777,029,000.

F Group exemption number (See instructions.)

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trustH Describe the organization's primary unrelated business activity. **SEE STATEMENT 1**I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation.J The books are in care of **TERRY THOMPSON CPA**

Telephone number

Part I Unrelated Trade or Business Income

(A) Income

(B) Expenses

(C) Net

1a	Gross receipts or sales	3,680,070.			
b	Less returns and allowances		c Balance	1c	3,680,070.
2	Cost of goods sold (Schedule A, line 7)			2	3,725.
3	Gross profit. Subtract line 2 from line 1c			3	3,676,345.
4a	Capital gain net income (attach Schedule D)			4a	
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4b	
c	Capital loss deduction for trusts			4c	
5	Income (loss) from partnerships and S corporations (attach statement)			5	42,412.
6	Rent income (Schedule C)			6	4,887,147.
7	Unrelated debt-financed income (Schedule D)			7	
8	Interest, annuities, royalties, and rents from controlled organizations (Sch. F)			8	
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			9	
10	Exploited exempt activity income (Schedule H)			10	
11	Advertising income (Schedule I)			11	9,900.
12	Other income (See instructions, attach schedule) STATEMENT 4			12	5,269,627.
13	Total. Combine lines 3 through 12			13	13,885,431.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	2,489,445.
16	Repairs and maintenance	16	756,714.
17	Bad debts	17	1,242.
18	Interest (attach schedule) SEE STATEMENT 5	18	138,965.
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules) STATEMENT 8 SEE STATEMENT 6	20	0.
21	Depreciation (attach Form 4562)	21	332,277.
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	22b	332,277.
24	Contributions to deferred compensation plans	23	
25	Employee benefit programs	24	
26	Excess exempt expenses (Schedule I)	25	
27	Excess readership costs (Schedule J)	26	
28	Other deductions (attach schedule) SEE STATEMENT 7	27	
29	Total deductions. Add lines 14 through 28	28	4,808,157.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	29	8,526,800.
31	Net operating loss deduction (limited to the amount on line 30) SEE STATEMENT 9	30	5,358,631.
32	Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	31	5,358,631.
33	Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	32	0.
34	Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	33	1,000.
		34	0.

SCANNED JUN 14 2019

**THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ILLINOIS**

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Part III Tax Computation**35 Organizations Taxable as Corporations.** See instructions for tax computation.Controlled group members (sections 1561 and 1563) check here ☐ See instructions and:**a** Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):

(1) \$ (2) \$ (3) \$

b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750) \$

(2) Additional 3% tax (not more than \$100,000) \$

c Income tax on the amount on line 34 35c 0.**36 Trusts Taxable at Trust Rates.** See instructions for tax computation. Income tax on the amount on line 34 from:☐ Tax rate schedule or ☐ Schedule D (Form 1041) 36**37 Proxy tax.** See instructions 37**38 Alternative minimum tax** 38 25,467.**39 Tax on Non-Compliant Facility Income.** See instructions 39**40 Total.** Add lines 37, 38 and 39 to line 35c or 36, whichever applies 40 25,467.**Part IV Tax and Payments****41a** Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116) 41a**b** Other credits (see instructions) 41b**c** General business credit. Attach Form 3800 41c**d** Credit for prior year minimum tax (attach Form 8801 or 8827) 41d**e** Total credits. Add lines 41a through 41d 41e**42** Subtract line 41e from line 40 42 25,467.**43** Other taxes. Check if from: ☐ Form 4255 ☐ Form 8611 ☐ Form 8697 ☐ Form 8866 ☐ Other (attach schedule) 43**44** Total tax. Add lines 42 and 43 44 25,467.**45a** Payments: A 2016 overpayment credited to 2017 45a 820.**b** 2017 estimated tax payments 45b 200,000.**c** Tax deposited with Form 8868 45c**d** Foreign organizations: Tax paid or withheld at source (see instructions) 45d**e** Backup withholding (see instructions) 45e**f** Credit for small employer health insurance premiums (Attach Form 8941) 45f**g** Other credits and payments: ☐ Form 2439 45g☒ Form 4136 166. ☐ Other 45g 166.**46** Total payments. Add lines 45a through 45g 46 200,986.**47** Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐ 47**48** Tax due. If line 46 is less than the total of lines 44 and 47, enter amount owed 48**49** Overpayment. If line 46 is larger than the total of lines 44 and 47, enter amount overpaid 49 175,519.**50** Enter the amount of line 49 you want: Credited to 2018 estimated tax 50 175,519.**Part V Statements Regarding Certain Activities and Other Information** (see instructions)**51** At any time during the 2017 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here Yes No**52** During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? Yes No**53** Enter the amount of tax-exempt interest received or accrued during the tax year \$**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer 5/13/19 Date CEO, Controller VP TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**Print/Type preparer's name **JIM EISENMENGER, CPA** Preparer's signature **JIM EISENMENGER, CPA** Date **05/10/19** Check ☐ if self-employed PTIN **P00083589**Firm's name **MARTIN HOOD LLC** Firm's EIN **37-1119790**
Firm's address **2507 SOUTH NEIL STREET**
CHAMPAIGN, IL 61820 Phone no. **(217) 351-2000**

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Schedule A - Cost of Goods Sold. Enter method of inventory valuation **► N/A**

1 Inventory at beginning of year	1	0.	6 Inventory at end of year	6	0.
2 Purchases	2	3,725.	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	3,725.
3 Cost of labor	3				
4a Additional section 263A costs (attach schedule)	4a		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4b Other costs (attach schedule)	4b				X
5 Total. Add lines 1 through 4b	5	3,725.			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1. Description of property

(1) **ENTERTAINMENT AND EVENTS**

2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)	4,887,147.	
(2)		
(3)		
(4)		
Total	0.	Total
	4,887,147.	
(e) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
4,887,147.		0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			0.	0.
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
Totals			0.	0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization
(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				

		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
Totals		0.		0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income
(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						

		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 28.
Totals		0.	0.			0.

Schedule J - Advertising Income (see instructions)

Part I: Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1) UIC ATHLETICS	9,900.	0.		0.	0.	
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	9,900.	0.	9,900.			0.

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Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	9,900.	0.				0.
Totals, Part II (lines 1-5)	9,900.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Form 990-T (2017)

Credit for Federal Tax Paid on Fuels► Go to www.irs.gov/Form4136 for instructions and the latest information.

Name (as shown on your income tax return)

The Board of Trustees of the University of Illinois

Taxpayer identification number

37-6000511

Caution: Claimant has the name and address of the person who sold the fuel to the claimant and the dates of purchase. For claims on lines 1c and 2b (type of use 13 or 14), 3d, 4c, and 5, claimant has not waived the right to make the claim. For claims on lines 1c and 2b (type of use 13 or 14), claimant certifies that a certificate has not been provided to the credit card issuer.

1 Nontaxable Use of Gasoline

Note: CRN is credit reference number.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Off-highway business use	\$.183			
b	Use on a farm for farming purposes	.183			362
c	Other nontaxable use (see Caution above line 1)	.183		\$	
d	Exported	.184			411

2 Nontaxable Use of Aviation Gasoline

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade)	\$.15		\$	354
b	Other nontaxable use (see Caution above line 1)	.193			324
c	Exported	.194			412
d	LUST tax on aviation fuels used in foreign trade	.001			433

3 Nontaxable Use of Undyed Diesel Fuel

Claimant certifies that the diesel fuel did not contain visible evidence of dye.

Exception. If any of the diesel fuel included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use	\$.243			
b	Use on a farm for farming purposes	.243		\$	360
c	Use in trains	.243			353
d	Use in certain intercity and local buses (see Caution above line 1)	.17			350
e	Exported	.244			413

4 Nontaxable Use of Undyed Kerosene (Other Than Kerosene Used in Aviation)

Claimant certifies that the kerosene did not contain visible evidence of dye.

Exception. If any of the kerosene included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Nontaxable use taxed at \$.244	\$.243			
b	Use on a farm for farming purposes	.243		\$	346
c	Use in certain intercity and local buses (see Caution above line 1)	.17			347
d	Exported	.244			414
e	Nontaxable use taxed at \$.044	.043			377
f	Nontaxable use taxed at \$.219	.218			369

5 Kerosene Used in Aviation (see Caution above line 1)

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.244	\$.200		\$	417
b	Kerosene used in commercial aviation (other than foreign trade) taxed at \$.219	.175			355
c	Nontaxable use (other than use by state or local government) taxed at \$.244	.243			346
d	Nontaxable use (other than use by state or local government) taxed at \$.219	.218			369
e	LUST tax on aviation fuels used in foreign trade	.001			433

6 Sales by Registered Ultimate Vendors of Undyed Diesel Fuel

Registration No. ►

Claimant certifies that it sold the diesel fuel at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the diesel fuel did not contain visible evidence of dye.

Exception. If any of the diesel fuel included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Use by a state or local government	\$.243		\$	360
b Use in certain intercity and local buses	.17			350

7 Sales by Registered Ultimate Vendors of Undyed Kerosene (Other Than Kerosene For Use in Aviation)

Registration No. ►

Claimant certifies that it sold the kerosene at a tax-excluded price, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. Claimant certifies that the kerosene did not contain visible evidence of dye.

Exception. If any of the kerosene included in this claim did contain visible evidence of dye, attach an explanation and check here ► ☐

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Use by a state or local government	\$.243			
b Sales from a blocked pump	.243		\$	346
c Use in certain intercity and local buses	.17			347

8 Sales by Registered Ultimate Vendors of Kerosene For Use in Aviation Registration No. ►

Claimant sold the kerosene for use in aviation at a tax-excluded price and has not collected the amount of tax from the buyer, repaid the amount of tax to the buyer, or has obtained the written consent of the buyer to make the claim. See the instructions for additional information to be submitted.

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a	Use in commercial aviation (other than foreign trade) taxed at \$.219	\$.175		\$	355
b	Use in commercial aviation (other than foreign trade) taxed at \$.244	.200			417
c	Nonexempt use in noncommercial aviation	.025			418
d	Other nontaxable uses taxed at \$.244	.243			346
e	Other nontaxable uses taxed at \$.219	.218			369
f	LUST tax on aviation fuels used in foreign trade	.001			433

9 Reserved for future use

Registration No. ►

	(b) Rate	(c) Gallons of alcohol	(d) Amount of credit	(e) CRN
a Reserved for future use			\$	
b Reserved for future use				

10 Biodiesel or Renewable Diesel Mixture Credit

Registration No. ►

Biodiesel's mixtures. Claimant produced a mixture by mixing biodiesel with diesel fuel. The biodiesel used to produce the mixture met ASTM D6751 and met EPA's registration requirements for fuels and fuel additives. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller. **Renewable diesel mixtures.** Claimant produced a mixture by mixing renewable diesel with liquid fuel (other than renewable diesel). The renewable diesel used to produce the renewable diesel mixture was derived from biomass process, met EPA's registration requirements for fuels and fuel additives, and met ASTM D975, D396, or other equivalent standard approved by the IRS. The mixture was sold by the claimant to any person for use as a fuel or was used as a fuel by the claimant. Claimant has attached the Certificate for Biodiesel and, if applicable, the Statement of Biodiesel Reseller, both of which have been edited as discussed in the instructions for Form 4136. See the instructions for line 10 for information about renewable diesel used in aviation.

	(b) Rate	(c) Gallons of biodiesel or renewable diesel	(d) Amount of credit	(e) CRN
a Biodiesel (other than agri-biodiesel) mixtures	\$1.00		\$	388
b Agri-biodiesel mixtures	\$1.00			390
c Renewable diesel mixtures	\$1.00			307

11 Nontaxable Use of Alternative Fuel

Caution: There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions).

	(a) Type of use	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG) (see instructions)		\$.183		\$	419
b "P Series" fuels		.183			420
c Compressed natural gas (CNG) (see instructions)		.183			421
d Liquefied hydrogen		.183			422
e Fischer-Tropsch process liquid fuel from coal (including peat)		.243			423
f Liquid fuel derived from biomass		.243			424
g Liquefied natural gas (LNG) (see instructions)		.243			425
h Liquefied gas derived from biomass		.183			435

12 Alternative Fuel Credit

Registration No. ►

2007-005326-AL

	(b) Rate	(c) Gallons, or gasoline or diesel gallon equivalents	(d) Amount of credit	(e) CRN
a Liquefied petroleum gas (LPG) (see instructions)	\$.50		\$	426
b "P Series" fuels	.50			427
c Compressed natural gas (CNG) (see instructions)	.50	332	166 00	428
d Liquefied hydrogen	.50			429
e Fischer-Tropsch process liquid fuel from coal (including peat)	.50			430
f Liquid fuel derived from biomass	.50			431
g Liquefied natural gas (LNG) (see instructions)	.50			432
h Liquefied gas derived from biomass	.50			436
i Compressed gas derived from biomass	.50			437

13 Registered Credit Card Issuers

Registration No. ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Diesel fuel sold for the exclusive use of a state or local government	\$.243		\$	360
b Kerosene sold for the exclusive use of a state or local government	.243			346
c Kerosene for use in aviation sold for the exclusive use of a state or local government taxed at \$.219	.218			369

14 Nontaxable Use of a Diesel-Water Fuel Emulsion**Caution:** There is a reduced credit rate for use in certain intercity and local buses (type of use 5) (see instructions).

	(a) Type of use	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Nontaxable use		\$.197		\$	309
b Exported		.198			306

15 Diesel-Water Fuel Emulsion Blending

Registration No. ►

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
Blender credit	\$.046		\$	310

16 Exported Dyed Fuels and Exported Gasoline Blendstocks

	(b) Rate	(c) Gallons	(d) Amount of credit	(e) CRN
a Exported dyed diesel fuel and exported gasoline blendstocks taxed at \$.001	\$.001		\$	415
b Exported dyed kerosene	.001			416

17 Total income tax credit claimed. Add lines 1 through 16, column (d). Enter here and on Form 1040, line 72; Form 1120, Schedule J, line 19b; Form 1120S, line 23c; Form 1041, line 24g; or the proper line of other returns. ►

17 \$ 166 00

Alternative Minimum Tax - Corporations

▶ Attach to the corporation's tax return.

▶ Go to www.irs.gov/Form4626 for instructions and the latest information.

OMB No 1545-0123

2017

Name THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS		Employer identification number 37-6000511
Note: See the instructions to find out if the corporation is a small corporation exempt from the alternative minimum tax (AMT) under section 55(e).		
1	Taxable income or (loss) before net operating loss deduction	5,357,631.
2	Adjustments and preferences:	
a	Depreciation of post-1986 property	2a
b	Amortization of certified pollution control facilities	2b
c	Amortization of mining exploration and development costs	2c
d	Amortization of circulation expenditures (personal holding companies only)	2d
e	Adjusted gain or loss	2e
f	Long-term contracts	2f
g	Merchant marine capital construction funds	2g
h	Section 833(b) deduction (Blue Cross, Blue Shield, and similar type organizations only)	2h
i	Tax shelter farm activities (personal service corporations only)	2i
j	Passive activities (closely held corporations and personal service corporations only)	2j
k	Loss limitations	2k
l	Depletion	2l
m	Tax-exempt interest income from specified private activity bonds	2m
n	Intangible drilling costs	2n
o	Other adjustments and preferences	2o
Pre-adjustment alternative minimum taxable income (AMTI). Combine lines 1 through 2o		1,265,737.
3	Adjusted current earnings (ACE) adjustment:	
a	ACE from line 10 of the ACE worksheet in the instructions	1,598,014.
b	Subtract line 3 from line 4a. If line 3 exceeds line 4a, enter the difference as a negative amount. See instructions	332,277.
c	Multiply line 4b by 75% (0.75). Enter the result as a positive amount	249,208.
d	Enter the excess, if any, of the corporation's total increases in AMTI from prior year ACE adjustments over its total reductions in AMTI from prior year ACE adjustments. See instructions. Note: You must enter an amount on line 4d (even if line 4b is positive)	603,484.
e	ACE adjustment.	
If line 4b is zero or more, enter the amount from line 4c		249,208.
If line 4b is less than zero, enter the smaller of line 4c or line 4d as a negative amount		
5	Combine lines 3 and 4e. If zero or less, stop here; the corporation does not owe any AMT	1,514,945.
6	Alternative tax net operating loss deduction. See instructions	1,250,872.
7	Alternative minimum taxable income. Subtract line 6 from line 5. If the corporation held a residual interest in a REMIC, see instructions	264,073.
8	Exemption phase-out (if line 7 is \$310,000 or more, skip lines 8a and 8b and enter -0- on line 8c):	
a	Subtract \$150,000 from line 7. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	114,073.
b	Multiply line 8a by 25% (0.25)	28,518.
c	Exemption. Subtract line 8b from \$40,000. If completing this line for a member of a controlled group, see instructions. If zero or less, enter -0-	11,482.
9	Subtract line 8c from line 7. If zero or less, enter -0-	252,591.
10	Multiply line 9 by 20% (0.20)	50,518.
11	Alternative minimum tax foreign tax credit (AMTFTC). See instructions	
12	Tentative minimum tax. Subtract line 11 from line 10	25,467.
13	Regular tax liability before applying all credits except the foreign tax credit	
14	Alternative minimum tax. Subtract line 13 from line 12. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	25,467.

JWA For Paperwork Reduction Act Notice, see separate instructions.

Form 4626 (2017)

* SEE ALSO

STATEMENT 10
STATEMENT 11

Adjusted Current Earnings (ACE) Worksheet

► See ACE Worksheet Instructions.

1 Pre-adjustment AMTI. Enter the amount from line 3 of Form 4626		1	1,265,737.
2 ACE depreciation adjustment:			
a AMT depreciation	2a	332,277.	
b ACE depreciation:			
(1) Post-1993 property	2b(1)		
(2) Post-1989, pre-1994 property	2b(2)		
(3) Pre-1990 MACRS property	2b(3)		
(4) Pre-1990 original ACRS property	2b(4)		
(5) Property described in sections 168(f)(1) through (4)	2b(5)		
(6) Other property	2b(6)		
(7) Total ACE depreciation. Add lines 2b(1) through 2b(6)	2b(7)		
c ACE depreciation adjustment. Subtract line 2b(7) from line 2a	2c	332,277.	
3 Inclusion in ACE of items included in earnings and profits (E&P):			
a Tax-exempt interest income	3a		
b Death benefits from life insurance contracts	3b		
c All other distributions from life insurance contracts (including surrenders)	3c		
d Inside buildup of undistributed income in life insurance contracts	3d		
e Other items (see Regulations sections 1.56(g)-1(c)(6)(III) through (ix) for a partial list)	3e		
f Total increase to ACE from inclusion in ACE of items included in E&P. Add lines 3a through 3e	3f		
4 Disallowance of items not deductible from E&P:			
a Certain dividends received	4a		
b Dividends paid on certain preferred stock of public utilities that are deductible under section 247 (as affected by P.L. 113-295, Div. A, section 221(a)(4)(A), Dec. 19, 2014, 128 Stat. 4043)	4b		
c Dividends paid to an ESOP that are deductible under section 404(k)	4c		
d Nonpatronage dividends that are paid and deductible under section 1382(c)	4d		
e Other items (see Regulations sections 1.56(g)-1(d)(3)(I) and (II) for a partial list)	4e		
f Total increase to ACE because of disallowance of items not deductible from E&P. Add lines 4a through 4e	4f		
5 Other adjustments based on rules for figuring E&P:			
a Intangible drilling costs	5a		
b Circulation expenditures	5b		
c Organizational expenditures	5c		
d LIFO inventory adjustments	5d		
e Installment sales	5e		
f Total other E&P adjustments. Combine lines 5a through 5e	5f		
6 Disallowance of loss on exchange of debt pools	6		
7 Acquisition expenses of life insurance companies for qualified foreign contracts	7		
8 Depletion	8		
9 Basis adjustments in determining gain or loss from sale or exchange of pre-1994 property	9		
10 Adjusted current earnings. Combine lines 1, 2c, 3f, 4f, and 5f through 9. Enter the result here and on line 4a of Form 4626	10	1,598,014.	

FORM 990-T	DESCRIPTION OF ORGANIZATION'S PRIMARY UNRELATED BUSINESS ACTIVITY	STATEMENT 1
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THE BOARD OF TRUSTEES OF THE UNIVERSITY OF ILLINOIS IS EXEMPT UNDER SECTIONS 115 AND 501(C)(3) OF THE INTERNAL REVENUE CODE. IN ACCORDANCE WITH SECTION 511(A)(2)(B), THE UNIVERSITY IS REQUIRED TO FILE A FEDERAL FORM 990-T AND IS TAXABLE AT THE SAME RATES THAT APPLY TO CORPORATIONS. THE UNIVERSITY'S PRIMARY UNRELATED ACTIVITIES ARE RENTAL AND RECREATIONAL ACTIVITIES.

TO FORM 990-T, PAGE 1

FOOTNOTES	STATEMENT 2
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FOREIGN COUNTRIES IN WHICH THE ORGANIZATION HAD AN INTEREST
IN OR A SIGNATURE OR OTHER AUTHORITY OVER A FINANCIAL
ACCOUNT:

AUSTRIA
SINGAPORE
FRANCE
ITALY
JAPAN
SPAIN
INDIA

Part I, Line 5, Income (loss) from partnerships and S corporations

Adams Street Partnership Fund

**Amount of K-1 Items of Income, Loss, and
Deductions other than Capital Gains/Losses**

2015 Adams Street Co-Investment Fund III	(21,490.00)
2013 Global Fund	(6,217.00)
2011 U.S. Fund LP	(9,412.00)
2011 Emerging Markets	2,221.00
2011 Direct Fund LP	(305.00)
2011 Non-U.S. Developed Markets Fund	5,966.00
2010 U.S. Fund LP	(3,441.00)
2010 Direct Fund LP	(500.00)
2010 Non-US Emerging Markets	239.00
2010 Non-U.S. Developed Fund	9,758.00
2009 Non-US Developed Markets Fund LP	11,328.00
2009 Non-US Emerging Markets Fund LP	244.00
2009 Direct Fund LP	1,246.00
2009 U.S. Fund LP	(6,725.00)
2008 Direct Fund LP	3,151.00
2008 Non-U.S. LP Fund	(763.00)
2008 U.S. Fund LP	11,870.00
2007 U.S. LP Fund	13,710.00
2007 Non-U.S. LP Fund	(98.00)
2007 Direct Fund LP	1,687.00
2006 U.S. LP Fund	9,910.00
2006 Non-U.S. LP Fund	(182.00)
2006 Direct Fund LP	14.00
2004 U.S. LP Fund	4,710.00
2004 Non-U.S. LP Fund	25.00
Oaktree Opportunities Fund X LP	67,888.00
Oaktree Opportunities Fund X AIF (Delaware)	(240.00)
Oaktree Opportunities Fund X (Cayman)	(29,303.00)
KKR & Co.	1,526.00
Clearlake Fund IV (AIV Atlas)	44,092.00
Multi-Alternative Opportunities Fund	(194,920.00)
Alliance Bernstein Holdings	150.00

1120S K-1s

InstaRecon, Inc.	(3,471.00)
PrairieLand Energy, Inc	129,744.00

Total **42,412.00**

The Board of Trustees of the University of Illinois
FEIN: 37-8000511
Form 990-T
For the Year Ended June 30, 2018

Statement #4
Part 1, Line 12

	<u>TOTAL</u>
Gross Receipts	
Non-Student Participants	-
Sponsorship Income	735,483.00
Rental Revenue	-
Income	4,128,290.00
Craft Fair	-
Miscellaneous Revenue	401,854.00
Advertising Revenue	4,000.00
	<u>5,269,627.00</u>
Total Gross Receipts	<u><u>5,269,627.00</u></u>
Cost of Goods Sold	
Cost of Goods Sold	
	<u>-</u>
Total Cost of Goods Sold	<u><u>-</u></u>
Gross Profit	<u><u>5,269,627.00</u></u>

The Board of Trustees of the University of Illinois
FEIN: 37-6000511
Form 990-T
For the Year Ended June 30, 2018

Statement #5
Part II, Line 18

Interest Expense

Memorial Stadium (Urbana)	(3,973.00)
UIC Amazon Drop Box (Chicago)	(4,680.00)
Illini Union Hotel (Urbana)	(54,433.00)
Division of Campus Recreation (Urbana)	(62,424.00)
Recreation Center (Springfield)	(2,495.00)
Bookstore (Chicago)	(366.00)
Allerton (Urbana)	(4,938.00)
Parking (Chicago)	(5,658.00)
	<hr/>
Total	(138,965.00)

FORM 990-T		CONTRIBUTIONS	STATEMENT 6
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT	
CASH ONLY	N/A	548,000.	
TOTAL TO FORM 990-T, PAGE 1, LINE 20		548,000.	

The Board of Trustees of the University of Illinois
FEIN: 37-6000511
Form 990-T
For the Year Ended June 30, 2018

Statement #7
Part II, Line 28

Other Deductions

Administrative Overhead	37,485.00
Supplies	211,598.00
Employee Benefits	680,744.00
Laundry Expense	33,670.00
Conference Rooms and Meals	77,994.00
Insurance	12,468.00
Telephone	49,159.00
Equipment Rental	1,928,210.00
Professional and Artistic Services	106,380.00
Copying, Photo, and Printing	1,940.00
Mailing Service	735.00
Travel	24,334.00
Utilities	658,186.00
Miscellaneous	45,898.00
Other Operating Expenses	939,356.00
	<hr/>
Total	4,808,157.00

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 8

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2012

FOR TAX YEAR 2013

FOR TAX YEAR 2014

FOR TAX YEAR 2015

51,028

FOR TAX YEAR 2016

254,330

TOTAL CARRYOVER

305,358

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

548,000

TOTAL CONTRIBUTIONS AVAILABLE

853,358

TAXABLE INCOME LIMITATION AS ADJUSTED

0

EXCESS 10% CONTRIBUTIONS

853,358

EXCESS 100% CONTRIBUTIONS

0

TOTAL EXCESS CONTRIBUTIONS

853,358

ALLOWABLE CONTRIBUTIONS DEDUCTION

0

TOTAL CONTRIBUTION DEDUCTION

0

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 9

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/07	1,718,449.	1,718,449.	0.	0.
06/30/09	2,801,212.	166,668.	2,634,544.	2,634,544.
06/30/10	544,719.	0.	544,719.	544,719.
06/30/11	1,090,006.	0.	1,090,006.	1,090,006.
06/30/12	925,439.	0.	925,439.	925,439.
06/30/13	522,836.	0.	522,836.	522,836.
06/30/14	91,828.	0.	91,828.	91,828.
06/30/15	1,160,155.	0.	1,160,155.	1,160,155.
06/30/16	67,877.	0.	67,877.	67,877.
NOL CARRYOVER AVAILABLE THIS YEAR			7,037,404.	7,037,404.

FORM 4626

AMT CONTRIBUTION LIMITATION

STATEMENT 10

1) REGULAR TAXABLE INCOME BEFORE NOL, CHARITABLE CONTRIBUTIONS, AND DOMESTIC PRODUCTION ACTIVITIES DEDUCTION (DPAD)	5,357,631
2) ADD: OTHER AMT ADJUSTMENT AND PREFERENCE ITEMS OTHER THAN ACE, CHARITABLE CONTRIBUTIONS AND DPAD	<4,062,552>
3) PREADJUSTMENT AMTI BEFORE ACE, CHARITABLE DEDUCTIONS, NOL AND DPAD	1,295,079
4) ACE ADJUSTMENT ITEMS	332,277
5) ACE WITHOUT CHARITABLE CONTRIBUTIONS (LINE 3 PLUS LINE 4) . .	1,627,356
6) LINE 5 LESS LINE 3 (ENTER EXCESS AS A NEGATIVE AMOUNT) . . .	332,277
7) MULTIPLY LINE 6 BY 75%. ENTER RESULT AS A POSITIVE AMOUNT .	249,208
8) ENTER EXCESS OF THE CORPORATION'S PRIOR YEAR NET INCREASES IN AMTI DUE TO ACE	
9) ACE ADJUSTMENT: IF LINE 6 IS POSITIVE OR ZERO ENTER THE AMOUNT FROM LINE 7 HERE AS A POSITIVE AMOUNT IF LINE 6 IS NEGATIVE, ENTER THE SMALLER OF LINE 7 OR LINE 8 HERE AS A NEGATIVE AMOUNT	249,208
10) AMTI WITHOUT CHARITABLE CONTRIBUTIONS, NOL AND DPAD (LINE 3 PLUS LINE 9)	1,544,287
11) CONTRIBUTION LIMITATION TO CALCULATE 90% AMTI LIMITATION FOR NOL (LINE 10 PLUS SPECIAL DEDUCTIONS NOT PREVIOUSLY INCLUDED IN THE ACE ADJUSTMENT ON LINE 9 ABOVE, MULTIPLIED BY 10%)	154,429
12) TOTAL AVAILABLE CONTRIBUTIONS	853,126
13) CONTRIBUTION DEDUCTION TO CALCULATE 90% AMTI LIMITATION FOR NOL (LESSER OF LINE 11 OR LINE 12)	154,429
14) AMTI FOR PURPOSES OF 90% NOL LIMITATION (LINE 10 LESS LINE 13)	1,389,858
15) NOL LIMITATION (90% OF LINE 14)	1,250,872
16) TOTAL NOL AVAILABLE	6,913,393
17) AMT NOL (LESSER OF LINE 15 OR LINE 16)	1,250,872
18) AMTI FOR CHARITABLE DEDUCTION LIMITATION (LINE 10 PLUS SPECIAL DEDUCTIONS LESS AMT NOL ON LINE 17)	293,415
19) 10% OF LINE 18	29,342
20) AMT CHARITABLE DEDUCTION (LESSER OF LINE 12 OR LINE 19) . .	29,342
21) REGULAR CONTRIBUTION DEDUCTION	0
22) AMT CONTRIBUTION ADJUSTMENT (LINE 21 LESS LINE 20)	<29,342>

FORM 4626

AMT CONTRIBUTIONS

STATEMENT 11

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2012

FOR TAX YEAR 2013

FOR TAX YEAR 2014

FOR TAX YEAR 2015

FOR TAX YEAR 2016

49,269

255,857

TOTAL CARRYOVER

305,126

CURRENT YEAR CONTRIBUTIONS

548,000

TOTAL CONTRIBUTIONS

853,126

10% OF TAXABLE INCOME AS ADJUSTED

29,342

EXCESS CONTRIBUTIONS

823,784

ALLOWABLE CONTRIBUTIONS

29,342

FORM 4626	OTHER AMT ADJUSTMENTS	STATEMENT 12
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DESCRIPTION	AMOUNT
QUALIFIED TRANSPORTATION FRINGE BENEFITS (01/01/2018-06/30/2018)	<4,062,552.>
CHARITABLE CONTRIBUTIONS	<29,342.>
TOTAL TO FORM 4626, LINE 20	<4,091,894.>

FORM 4626	ALTERNATIVE MINIMUM TAX NOL DEDUCTION	STATEMENT 13
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TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
06/30/07	1,718,449.	1,718,449.	0.
06/30/09	2,801,212.	222,802.	2,578,410.
06/30/10	544,719.	0.	544,719.
06/30/11	1,090,006.	0.	1,090,006.
06/30/12	925,439.	0.	925,439.
06/30/13	522,836.	0.	522,836.
06/30/14	91,828.	0.	91,828.
06/30/15	1,160,155.	0.	1,160,155.
AMT NOL CARRYOVER AVAILABLE THIS YEAR			6,913,393.

NET POSITIVE ACE ADJUSTMENT FROM PRIOR YEARS	STATEMENT 14
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TAX YEAR	ORIGINAL	PREVIOUSLY APPLIED	REMAINING	AVAILABLE THIS YEAR
06/30/15	248,437.	0.	248,437.	248,437.
06/30/16	160,431.	0.	160,431.	160,431.
06/30/17	194,616.	0.	194,616.	194,616.
AVAILABLE FOR CREDIT			603,484.	603,484.

TENTATIVE MINIMUM TAX (TMT) PRORATION		STATEMENT 15
TENTATIVE MINIMUM TAX FOR THE ENTIRE YEAR . . .	50,518.	
TMT IN EFFECT BEFORE 01/01/2018	50,518.	
TMT IN EFFECT AFTER 12/31/2017	0.	
DAYS		
TMT PRORATED FOR NUMBER OF DAYS IN 2017 . . 184	25,467.	
TMT PRORATED FOR NUMBER OF DAYS IN 2018 . . 181	0.	
TMT PRORATED 365		25,467.

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property) 990-T

OMB No. 1545-0172

2017Attachment
Sequence No. 179Department of the Treasury
Internal Revenue Service (99)▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ILLINOIS****FORM 990-T PAGE 1****37-6000511****Part I** Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	510,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,030,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2016 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2018. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2017	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2017 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2017 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see Instr.	22	332,277.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**THE BOARD OF TRUSTEES OF
THE UNIVERSITY OF ILLINOIS**

Form 4582 (2017)

37-6000511 Page 2

Part V **Listed Property** (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
--	-------------------------------------	--	-------------------------------	--	---------------------------	------------------------------	----------------------------------	---------------------------------------

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use **25**

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -			
		%			S/L -			
		%			S/L -			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 28. Enter here and on line 7, page 1 **29**

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (don't include commuting miles)						
31 Total commuting miles driven during the year ...						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	------------------------------------	------------------------------	------------------------	---	--------------------------------------

42 Amortization of costs that begins during your 2017 tax year:

43 Amortization of costs that began before your 2017 tax year **43**

44 Total. Add amounts in column (f). See the instructions for where to report **44**