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EXTENDED TO NOVEMBER 16, 2020
Return of Private Foundation

OMB No 1545-0047

Form 990-PF

Department of the Treasury
Internal Revenue Service

Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation DART-L FOUNDATION		A Employer identification number 36-7700006
Number and street (or P O box number if mail is not delivered to street address) 4032 WILSHIRE BLVD., 6TH FL.		B Telephone number 213-389-6900
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90010		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 284,275,684.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		6,818,487.	6,832,277.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,173,159.			
b Gross sales price for all assets on line 6a 80,639,581.					
7 Capital gain net income (from Part IV, line 2)			11,173,159.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		12,853.	12,853.		STATEMENT 2
12 Total Add lines 1 through 11		18,004,499.	18,018,289.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		160,767.	80,383.		80,384.
b Accounting fees STMT 4		57,100.	17,300.		39,800.
c Other professional fees STMT 5			2,280.		
17 Interest					
18 Taxes STMT 6		354,986.	4,676.		310.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		12,089.	12,089.		0.
22 Printing and publications					
23 Other expenses STMT 7		1,195,579.	1,195,611.		0.
24 Total operating and administrative expenses Add lines 13 through 23		1,780,521.	1,312,339.		120,494.
25 Contributions, gifts, grants paid		2,520,878.			2,520,878.
26 Total expenses and disbursements Add lines 24 and 25		4,301,399.	1,312,339.		2,641,372.
27 Subtract line 26 from line 12		13,703,100.			
a Excess of revenue over expenses and disbursements			16,705,950.		
b Net investment income (if negative, enter -0-)				N/A	
c Adjusted net income (if negative, enter -0-)					

2

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			8,769,392.	12,884,931.	12,903,131.
	2	Savings and temporary cash investments			793,621.	5,436,551.	5,445,724.
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations	STMT 8		5,294,308.	6,348,868.	6,491,723.
	b	Investments - corporate stock	STMT 9		114,482,596.	117,113,657.	175,090,007.
	c	Investments - corporate bonds	STMT 10		78,527,307.	80,391,172.	80,325,504.
	11	Investments - land, buildings, and equipment basis					
	Less: accumulated depreciation						
12	Investments - mortgage loans	STMT 11		1,368,873.	593,280.	811,603.	
13	Investments - other	STMT 12		2,680,256.	2,850,609.	3,207,992.	
14	Land, buildings, and equipment: basis						
	Less: accumulated depreciation						
15	Other assets (describe)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			211,916,353.	225,619,068.	284,275,684.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30						
	26	Capital stock, trust principal, or current funds			0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds			211,916,353.	225,619,068.	
29	Total net assets or fund balances			211,916,353.	225,619,068.		
30	Total liabilities and net assets/fund balances			211,916,353.	225,619,068.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	211,916,353.
2	Enter amount from Part I, line 27a	2	13,703,100.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	225,619,453.
5	Decreases not included in line 2 (itemize) ROUNDING	5	385.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	225,619,068.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	80,639,581.	69,466,422.	11,173,159.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			11,173,159.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2	11,173,159.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	11,844,646.	251,850,803.	.047030
2017	10,063,368.	153,804,620.	.065430
2016	10,640,853.	213,182,437.	.049914
2015	10,336,456.	217,427,117.	.047540
2014	10,575,080.	213,666,904.	.049493

2 Total of line 1, column (d)	2	.259407
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.051881
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	258,481,125.
5 Multiply line 4 by line 3	5	13,410,259.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	167,060.
7 Add lines 5 and 6	7	13,577,319.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	2,641,372.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	334,119.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	334,119.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	334,119.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	284,149.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	300,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments Add lines 6a through 6d	7	584,149.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	2,918.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	247,112.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 247,112. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
 c Did the foundation file Form 1120-POL for this year?
 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the foundation \$ 0. (2) On foundation managers \$ 0.
 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.
 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.
 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.
 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return on Form 990-T for this year? N/A
 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.
 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.
 8a Enter the states to which the foundation reports or with which it is registered. See instructions CA
 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.
 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV.
 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. STMT 13

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ ZAID PERVAIZ Telephone no. ▶ 213-389-6900 Located at ▶ 4032 WILSHIRE BLVD., 6TH FL, LOS ANGELES, CA ZIP+4 ▶ 90010		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACOB FRIEDMAN 4032 WILSHIRE BLVD., 16TH FLOOR LOS ANGELES, CA 90010	PRESIDENT 5.00	0.	0.	0.
LEA FRIEDMAN 4032 WILSHIRE BLVD., 16TH FLOOR LOS ANGELES, CA 90010	VICE PRESIDENT 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	252,752,149.
b	Average of monthly cash balances	1b	9,665,237.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	262,417,386.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	262,417,386.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,936,261.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	258,481,125.
6	Minimum investment return . Enter 5% of line 5	6	12,924,056.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	12,924,056.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	334,119.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	334,119.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	12,589,937.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	12,589,937.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	12,589,937.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,641,372.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,641,372.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	2,641,372.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				12,589,937.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			2,314,690.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 2,641,372.				
a Applied to 2018, but not more than line 2a			2,314,690.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				326,682.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				12,263,255.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 16

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGUDAS TOV V'CHESED 20 ALBERT DRIVE MONSEY, NY 10952	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
AGUDATH ISRAEL OF AMERICA 42 BROADWAY, 14TH FLOOR NEW YORK, NY 10004	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	1,000.
AMERICAN FRIENDS OF EZRA LEMARPEH 1148 44TH ST BROOKLYN, NY 11219	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
AMERICAN FRIENDS OF NEOT KEDUMIM 42 E 69TH ST NEW YORK, NY 10021	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
BIRTHRIGHT ISRAEL FOUNDATION P.O. BOX 21615 NEW YORK, NY 10087	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
Total	SEE CONTINUATION SHEET(S)			2,520,878.
b Approved for future payment				
NONE				
Total				0.

DART-L FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CITIGROUP #18004			
b CITIGROUP #10004			
c CITIGROUP #00004			
d CITIGROUP #76004			
e CITIGROUP #84004			
f CITIGROUP #26004			
g CITIGROUP #43004			
h CITIGROUP #69004			
i RIM SECURITIES #27026			
j UNION BANK #43130			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,821,700.		1,862,684.	-40,984.
b 7,736,430.		7,699,006.	37,424.
c 26,297,203.		20,586,443.	5,710,760.
d 10,345,659.		5,653,664.	4,691,995.
e 929,051.		581,567.	347,484.
f 9,847,054.		9,828,240.	18,814.
g 527,587.		529,616.	-2,029.
h 13,591.		13,352.	239.
i 21,547,672.		21,638,989.	-91,317.
j 1,573,634.		1,072,861.	500,773.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-40,984.
b			37,424.
c			5,710,760.
d			4,691,995.
e			347,484.
f			18,814.
g			-2,029.
h			239.
i			-91,317.
j			500,773.
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	11,173,159.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARMEI HA'IR INTERNATIONAL P.O. BOX 6084 JERUSALEM, ISRAEL	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
CONGREGATION ENKAT ASIR EZRAS ROCHEL 5101 11TH AVE BROOKLYN, NY 11219	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	36.
DISKIN ORPHAN FUND OF ISRAEL 16 REINESS ST., P.O. BOX 36320 JERUSALEM, ISRAEL	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
EZER MIZION 5225 NEW UTRECHT AVE., 3RD FLOOR BROOKLYN, NY 11219	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
EZRAS TORAH 1540 ROUTE 202, SUITE 2 POMONA, NY 10970	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	50.
GEMACH MOSHE BEN AHARON YIDA 101 BROADWAY., APT 602 BROOKLYN, NY 11249	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
JERUSALEM OPEN HOUSE 2 HASOREG ST JERUSALEM, ISRAEL	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
JEWISH COMMUNITY FOUNDATION 6505 WILSHIRE BLVD. STE 1200 LOS ANGELES, CA 90048	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	2,500,000.
MESORAH HERITAGE FOUNDATION 4401 SECOND AVE BROOKLYN, NY 11232	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	18.
OHR HASHABBOS 1763 45TH ST BROOKLYN, NY 11204	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
Total from continuation sheets				2,519,478.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
OZ FOUNDATION 1804 GARNET AVE., SUITE 389 SAN DIEGO, CA 92109	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
PIRCHEI AGUDATH ISRAEL OF CALIFORNIA 364 NO. DETROIT ST. LOS ANGELES, CA 90036	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	180.
SATMAR BIKUR CHOLIM 183 WILSON ST. #429 BROOKLYN, NY 11211	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
ST. FRANCIS HIGH SCHOOL 200 FOOTHILL BLVD LA CANADA FLINTRIDGE, CA 91011	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	10,000.
THE JEM FOUNDATION 3295 E LAFAYETTE AVE GILBERT, AZ 85298	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	360.
TORAH INSTITUTE OF BALTIMORE 35 ROSEWOOD LANE OWINGS MILLS, MD 21117	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	36.
TORAH SCHOOLS OF ISRAEL 1607 45TH ST BROOKLYN, NY 11204	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
UNIVERSITY OF SOUTHERN CALIFORNIA UNIVERSITY PARK CAMPUS LOS ANGELES, CA 90089	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	5,000.
YAVNEH HEBREW ACADEMY 5353 WEST 3RD STREET LOS ANGELES, CA 90020	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	1,000.
YESHIVA GEDOLA OF SOUTH MONSEY 260 SADDLE RIVER RD AIRMONT, NY 10952	NONE	PUBLIC CHARITY	PUBLIC SUPPORT OF ORGANIZATION MISSION	100.
Total from continuation sheets				

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CITIGROUP #00004	1,231,917.	0.	1,231,917.	1,231,917.	
CITIGROUP #01004	123,097.	0.	123,097.	123,097.	
CITIGROUP #10004	599,226.	0.	599,226.	599,226.	
CITIGROUP #18004	26,623.	0.	26,623.	26,623.	
CITIGROUP #24004	365,566.	0.	365,566.	365,566.	
CITIGROUP #26004	343,151.	0.	343,151.	343,151.	
CITIGROUP #27004	538,593.	0.	538,593.	538,593.	
CITIGROUP #33004	197,398.	0.	197,398.	197,398.	
CITIGROUP #34004	710,267.	0.	710,267.	710,267.	
CITIGROUP #43004	10,828.	0.	10,828.	10,828.	
CITIGROUP #51004	72,066.	0.	72,066.	72,066.	
CITIGROUP #60004	2,118.	0.	2,118.	2,118.	
CITIGROUP #76004	121,697.	0.	121,697.	121,697.	
CITIGROUP #81004	513.	0.	513.	513.	
CITIGROUP #84004	63,025.	0.	63,025.	63,025.	
CITIGROUP #92004	424,855.	0.	424,855.	424,855.	
CITIGROUP #93004	176,129.	0.	176,129.	176,129.	
RIM SECURITIES #27026	922,770.	0.	922,770.	922,770.	
UNION BANK #43130	886,464.	0.	886,464.	886,464.	
UNION BANK #63103	2,184.	0.	2,184.	2,184.	
TO PART I, LINE 4	6,818,487.	0.	6,818,487.	6,818,487.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME	12,853.	12,853.	
TOTAL TO FORM 990-PF, PART I, LINE 11	12,853.	12,853.	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL	160,767.	80,383.		80,384.
TO FM 990-PF, PG 1, LN 16A	160,767.	80,383.		80,384.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	57,100.	17,300.		39,800.
TO FORM 990-PF, PG 1, LN 16B	57,100.	17,300.		39,800.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
W ST DF ONSHORE FEEDER FUND LP K-1 PORTFOLIO DEDUCTION	0.	2,280.		0.
TO FORM 990-PF, PG 1, LN 16C	0.	2,280.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	310.	0.		310.
FOREIGN TAXES	4,676.	4,676.		0.
FEDERAL TAXES	350,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	354,986.	4,676.		310.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES W ST DF ONSHORE FEEDER FUND	1,192,751.	1,192,751.		0.
LP K-1 OTHER DEDUCTIONS	0.	32.		0.
LIQUIDATION OF ACCOUNT	2,828.	2,828.		0.
TO FORM 990-PF, PG 1, LN 23	1,195,579.	1,195,611.		0.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. & STATE DEBT SECURITIES	X		6,348,868.	6,491,723.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,348,868.	6,491,723.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,348,868.	6,491,723.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK U.S.	78,805,555.	134,000,067.
CORPORATE STOCK FOREIGN	38,308,102.	41,089,940.
TOTAL TO FORM 990-PF, PART II, LINE 10B	117,113,657.	175,090,007.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
U.S. CORPORATE BONDS	71,321,579.	71,091,940.
FOREIGN CORP. BONDS	9,069,593.	9,233,564.
TOTAL TO FORM 990-PF, PART II, LINE 10C	<u>80,391,172.</u>	<u>80,325,504.</u>

FORM 990-PF

MORTGAGE LOANS

STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE BACKED SECURITIES	593,280.	811,603.
TOTAL TO FORM 990-PF, PART II, LINE 12	<u>593,280.</u>	<u>811,603.</u>

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REIT INVESTMENTS	COST	1,870,235.	2,210,310.
PREFERRED STOCK U.S	COST	980,374.	997,682.
TOTAL TO FORM 990-PF, PART II, LINE 13		<u>2,850,609.</u>	<u>3,207,992.</u>

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 13

NAME OF CONTRIBUTORADDRESS

JACOB FRIEDMAN

4032 WILSHIRE BLVD., 16TH FLOOR
LOS ANGELES, CA 90010

LEA FRIEDMAN

4032 WILSHIRE BLVD., 16TH FLOOR
LOS ANGELES, CA 90010

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12
QUALIFYING DISTRIBUTION STATEMENT

STATEMENT 14

EXPLANATION

RECIPIENT: THE JEWISH COMMUNITY FOUNDATION
 AMOUNT TREATED AS QUALIFYING DISTRIBUTION \$2,500,000

HOW DISTRIBUTION ACCOMPLISHES CHARITABLE PURPOSE:

THE DART-L FOUNDATION TRUST CONTRIBUTED \$2,500,000 TO THE JEWISH COMMUNITY FOUNDATION OF LOS ANGELES, WHICH MAINTAINS DONOR ADVISED FUNDS ORGANIZED AND OPERATED EXCLUSIVELY FOR CHARITABLE PURPOSES. THE JEWISH COMMUNITY FOUNDATION OF LOS ANGELES WAS FOUNDED IN 1954 AND IS RECOGNIZED BY THE INTERNAL REVENUE SERVICE AS A 501(C)(3) CHARITABLE ORGANIZATION. IT IS THE LARGEST MANAGER OF CHARITABLE ASSETS AND THE LEADER IN PLANNED LIVING SOLUTIONS FOR GREATER LOS ANGELES JEWISH PHILANTHROPISTS. THE FOUNDATION CURRENTLY MANAGES \$240 MILLION OF ASSETS AND RANKS AMONG THE ELEVEN LARGEST LOS ANGELES FOUNDATIONS. IN 2019 THE FOUNDATION AND ITS MORE THAN 1,000 DONORS DISTRIBUTED \$2.5 MILLION IN GRANTS TO HUNDREDS OF NONPROFIT ORGANIZATIONS WITH PROGRAMS THAT SPAN THE RANGE OF PHILANTHROPIC GIVING.

FORM 990-PF

EXPLANATION CONCERNING PART VII-A, LINE 12
SECTION 170(C)(2)(B) STATEMENT

STATEMENT 15

EXPLANATION

THE FOUNDATION'S OFFICER, BOARD OF TRUSTEES, ADVISORY BOARD AND COMMITTEES. ARE COMPRISED OF INDIVIDUALS WITH EXPERTISE IN BROAD AND DIVERSE AREAS INCLUDING PHILANTHROPY, FINANCE, LAW, BUSINESS, REAL ESTATE, MARKETING, INVESTMENTS AND MORE. THE FOUNDATION LEADERSHIP ASSESSES AND GUIDES THE ACTIVITIES OF THE FOUNDATION ON AN ONGOING BASIS TO ENSURE EFFICIENCY AND TRANSPARENCY, AND TO FACILITATE ITS PHILANTHROPIC MISSION AND GOALS. THE JEWISH COMMUNITY FOUNDATION OPERATES WITH THE HIGHEST DEGREE OF EFFICIENCY, OFFERS PRUDENT MONEY MANAGEMENT FOR LONG-TERM GROWTH AND PRESERVATION OF CAPITAL. NUMEROUS PROMINENT EXPERTS FROM THE COMMUNITY SERVE ON ITS BOARD OF TRUSTEES AND INVESTMENT COMMITTEE.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 16

NAME OF MANAGER

JACOB FRIEDMAN
LEA FRIEDMAN

GENERAL EXPLANATION

STATEMENT 17

FORM/LINE IDENTIFIER AND DESCRIPTION/RETURN REFERENCE

PDF ATTACHMENT - LIST OF SECURITIES

EXPLANATION:

LIST OF SECURITIES OWNED BY DART-L FOUNDATION