

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation Esper A Petersen Foundation		A Employer identification number 36-6125570
Number and street (or P O box number if mail is not delivered to street address) 1 E Belvidere Road	Room/suite	B Telephone number (see instructions) (847) 336-0900
City or town, state or province, country, and ZIP or foreign postal code Grayslake, IL 60030		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>11,644,515</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,699	1,699	1,699	
	4 Dividends and interest from securities	201,818	201,818	201,818	
	5a Gross rents	583,038	583,038	583,038	
	b Net rental income or (loss)	290,225			
	6a Net gain or (loss) from sale of assets not on line 10	1,627,262			
	b Gross sales price for all assets on line 6a	2,747,532			
	7 Capital gain net income (from Part IV, line 2)		1,627,262		
	8 Net short-term capital gain			64,421	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		2,413,817	2,413,817	850,976	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	13,000	13,000		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2,884	2,884		
	b Accounting fees (attach schedule)	10,075	3,208		6,867
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,267	12,267		
	19 Depreciation (attach schedule) and depletion	54,827	54,827		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,165	1,165		
	22 Printing and publications				
	23 Other expenses (attach schedule)	242,178	242,178		
	24 Total operating and administrative expenses. Add lines 13 through 23		336,396	329,529	
25 Contributions, gifts, grants paid		448,944			448,944
26 Total expenses and disbursements. Add lines 24 and 25		785,340	329,529		455,811
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		1,628,477			
b Net investment income (if negative, enter -0-)			2,084,288		
c Adjusted net income (if negative, enter -0-)				850,976	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	143,395	2,368,859	2,368,859
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,367	2,028	
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶ _____ 3,375,493 Less accumulated depreciation (attach schedule) ▶ _____ 2,195,434	1,234,886	1,180,059	3,450,000
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,311,672	4,579,279	5,823,911
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,745	1,745	1,745	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,698,065	8,131,970	11,644,515	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	47,985	54,907	
	23 Total liabilities (add lines 17 through 22)	47,985	54,907	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	5,650,080	8,077,063	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	5,650,080	8,077,063		
31 Total liabilities and net assets/fund balances (see instructions) .	5,698,065	8,131,970		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,650,080
2 Enter amount from Part I, line 27a	2	1,628,477
3 Other increases not included in line 2 (itemize) ▶ _____	3	798,506
4 Add lines 1, 2, and 3	4	8,077,063
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	8,077,063

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	First Allied	P	2018-06-30	2018-06-30
b	LPL Financial	P	2014-05-23	2018-10-24
c	Commercial bldg, Santa Monica, CA	P	2003-06-30	2018-11-29
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	197,532	133,111	64,421	
b	50,000	50,000		
c	2,500,000	937,159	1,562,841	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				64,421
b				
c				1,562,841
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 1,627,262
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	{ }		3 64,421

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	461,817	9,168,031	0 05037
2016	378,529	8,485,243	0 04461
2015	335,310	8,363,192	0 04009
2014	728,285	8,282,351	0 08793
2013	1,026,327	8,107,751	0 12659
2 Total of line 1, column (d)			2 0 349595
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 0 069919
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 10,051,660
5 Multiply line 4 by line 3			5 702,802
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 20,843
7 Add lines 5 and 6			7 723,645
8 Enter qualifying distributions from Part XII, line 4			8 455,811

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax due'. Total amount owed is 31,286.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Columns for 'Yes' and 'No'.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

Located at 1 E Belvidere Road Grayslake IL ZIP+4 60030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to... (1) Carry on propaganda... (2) Influence the outcome of any specific public election... (3) Provide a grant to an individual for travel... (4) Provide a grant to an organization other than a charitable... (5) Provide for any purpose other than religious... b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify... c If the answer is "Yes" to question 5a(4), does the foundation claim exemption... 6a Did the foundation, during the year, receive any funds... b Did the foundation, during the year, pay premiums... 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If yes, did the foundation receive any proceeds... 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000...

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: See Additional Data Table.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000. ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	6,149,584
b	Average of monthly cash balances.	1b	605,147
c	Fair market value of all other assets (see instructions).	1c	3,450,000
d	Total (add lines 1a, b, and c).	1d	10,204,731
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,204,731
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	153,071
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	10,051,660
6	Minimum investment return. Enter 5% of line 5.	6	502,583

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	502,583
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	41,686
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	41,686
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	460,897
4	Recoveries of amounts treated as qualifying distributions.	4	798,506
5	Add lines 3 and 4.	5	1,259,403
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,259,403

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	455,811
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	455,811
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	455,811

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,259,403
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			401,219	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>455,811</u>				
a Applied to 2017, but not more than line 2a			401,219	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2018 distributable amount.				54,592
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				1,204,811
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 Esper A Petersen Foundation
 1 E Belvidere Road
 Grayslake, IL 60030
 (847) 336-0900

b The form in which applications should be submitted and information and materials they should include
 No required form - Solicitations should include specific plans for the use of grants received, proof of 501(c)(3) status, and financial information regarding the organization

c Any submission deadlines
 No specific deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 Any restrictions are determined during the evaluation process

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with columns for Unrelated business income, Excluded by section 512, 513, or 514, and Related or exempt function income. Rows include Program service revenue, Fees and contracts from government agencies, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, and Other revenue.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions).

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include 1a(1) Cash, 1a(2) Other assets, 1b(1) Sales of assets, 1b(2) Purchases of assets, 1b(3) Rental of facilities, 1b(4) Reimbursement arrangements, 1b(5) Loans or loan guarantees, 1b(6) Performance of services, and 1c Sharing of facilities.

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash.

(2) Other assets.

b Other transactions

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization.

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [x] No

b If "Yes," complete the following schedule

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee, Date (2019-07-02), Title

May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No

Paid Preparer Use Only

Table with 5 columns: Print/Type preparer's name (Douglas J Taveirne), Preparer's Signature, Date, Check if self-employed, PTIN (P00165266), Firm's name (Dam Snell & Taveirne Ltd), Firm's EIN (36-3286666), Firm's address (21 Rollins Road, Fox Lake, IL 60020), Phone no (847) 587-3022.

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Esper A Petersen 1 E Belvidere Road Grayslake, IL 60030	Dir/President 5 00	4,000		
Ann Petersen 1 E Belvidere Road Grayslake, IL 60030	Dir/Exec VP 5 00	4,000		
Steven Warneke 1 E Belvidere Road Grayslake, IL 60030	Treasurer 1 00	1,000		
Esper A Petersen III 1 E Belvidere Road Grayslake, IL 60030	Director 1 00	2,000		
Stephanie Gullo 1 E Belvidere Road Grayslake, IL 60030	Secretary 1 00	1,000		
Ann Marie Wolf 1 E Belvidere Road Grayslake, IL 60030	Asst Secretary 1 00	1,000		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Villa Esperanza 2060 E Villa Street Pasadena, CA 91107				
Los Angeles Opera 135 North Grand Ave Los Angeles, CA 90012				
Planned Parenthood 1920 Marengo St Los Angeles, CA 90033				
Total	▶ 3a			448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cedar Sinai Medical Center 8700 Beverly Blvd Los Angeles, CA 90048		PC	Provide affordable health care	40,000
Salvation Army PO Box 5365 Oxnard, CA 93031		PC	Support the adult rehabilitation center	50,000
Los Angeles Chamber Orchestra 707 Wilshire Blvd Suite 1850 Los Angeles, CA 90017		PC	Support orchestra's education and outreach programs	6,500
Total				448,944

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
West Los Angeles Symphony Inc PO Box 25115 Los Angeles, CA 90028		PC	To help bring world-class musical experiences to the greater Los Angeles area	7,000
Beverly Hills Women's Club 1700 Chevy Chase Drive Beverly Hills, CA 90210		PC	Community resources for education, lectures and cultural events	400
Madison Project at Santa Monica Col 1900 Pico Blvd Santa Monica, CA 90405		PC	To support education programs for the Broad Stage	30,000
Total				448,944

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
National Rifle Assn Foundation 2029 Verdugo Blvd 1026 Montrose, CA 91020		PC	To promote police training, firearm safety, marksmanship, hunting and self-defense training	12,320
Autry National Center 4700 Western Heritage Way Los Angeles, CA 90027		PC	Support educational programs at the museum	7,250
Friends of Robinson Gardens 1008 Elden Way Beverly Hills, CA 90210		PC	To preserve and restore the Virginia Robinson gardens and estate	4,300
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Physicians for Responsible Medicine 5100 Wisconsin Ave NW Suite 400 Washington, DC 20016		PC	For the promotion of preventive medicine through innovative programs	5,000
Grayslake Lions Club Foundation PO Box 201 Grayslake, IL 60030		PC	To support Shop with a Cop during the holiday season	500
Help Them to Hope PO Box 364 Gurnee, IL 60031		PC	To provide support and assistance for Lake County people in need	5,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
VC Colab Foundation 1672 Donlon St Ventura, CA 93003		PC	Advance education and science, combat community deterioration and lessen the burdens of government	30,000
Arthritis Foundation 5737 Beverly Blvd 302 West Hollywood, CA 90038		PC	To support a Walk for the Cure honoring Dr Swamy Venturupalli	1,070
Lake Geneva Foundation W2655 South St Lake Geneva, WI 53147		PC	To provide educational and excursion programs for children diagnosed with cancer	20,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Leela Institute 7615 Glade Ave 120 Canoga Park, CA 92821				
Party with a Purpose 3495 Ridgeford Dr Westlake Village, CA 91361				
Ventura Cnty Animal Services Founda 600 Aviation Dr Camarillo, CA 93010				
Total	▶ 3a			448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Village of Grayslake 10 S Seymour Grayslake, IL 60030		GOV	To share engaging programs and exhibitions through the years	5,075
Alzheimers Greater Los Angeles 4221 Wilshire Blvd Suite 400 Los Angeles, CA 90010		PC	To support Alzheimers research	2,000
Friends of Greystone PO Box 16938 Beverly Hills, CA 90210		PC	To support programs at Greystone	1,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Somis Christian Community Church 1621 Patricia Avenue Simi Valley, CA 93065				48,429
Anthony Rizzo Family Foundation 7670 NW 62nd Way Parkland, FL 33067				5,000
Big Bear Rose Parade Float Assoc In PO Box 1608 Big Bear Lake, CA 92315				30,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Boys Girls Club Conejo Valley 5142 Clareton Dr Suite 270 Agoura Hills, CA 91301		PC	To provide positive environments to cultivate success	7,000
California Museum of Art Thousand O 350 W Hillcrest Thousand Oaks, CA 91360		PC	To engage, inspire & elevate through the palette of art	1,000
Danish Home of Chicago 5656 N Newcastle Ave Chicago, IL 60631		PC	To support its endowment campaign	5,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gary Sinise Foundation PO Box 368 Woodland Hills, CA 91365		PC	To honor & serve the nation's defenders and veterans	5,000
Habitat for Humanity of Ventura Cou 1850 Eastman Ave Oxnard, CA 93030		PC	To build homes & communities for the less fortunate	10,000
Livingston Memorial 1996 Eastman Ave Ventura, CA 93003		PC	To support hospice & bereavement services	5,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Meadowlark Service League PO Box 3063 Camarillo, CA 93011		PC	To support the elderly, children & homeless	4,500
Oxnard Union High School 309 S K St Oxnard, CA 93030		PC	To promote educational activities for development	10,000
Santa Barbara Rescue Mission 26 E Cabrillo St Santa Barbara, CA 93102		PC	To serve the homeless and those afflicted with addiction	1,000
Total ▶ 3a				448,944

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Volunteers of America of Illinois 47 W Polk St Ste 250-2 Chicago, IL 60605		PC	To serve children in foster care and homeless veterans	5,000
Total ▶ 3a				448,944

TY 2018 Accounting Fees Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Dam, Snell & Taveirne, Ltd	8,275	1,408	0	6,867
Nordic Properties, Ltd	1,800	1,800	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 18007218

Software Version: 2018v3.1

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Roof	1991-06-30	37,727	31,796	SL	31 5000	1,198	1,198		
Improvement	1992-06-30	5,142	4,165	SL	31 5000	163	163		
Roof	1994-06-30	1,500	951	SL	2 56 %	38	38		
Doors	1994-06-30	2,550	1,726	SL	39 0000	65	65		
Improvement	1996-06-30	8,300	4,511	SL	39 0000	213	213		
Doors	1996-06-30	6,990	4,128	SL	39 0000	179	179		
HVAC	1997-06-30	3,050	1,703	SL	39 0000	78	78		
Improvements	1997-06-30	5,228	2,923	SL	39 0000	134	134		
Improvements	1998-06-30	8,564	4,535	SL	39 0000	220	220		
Improvements	1998-01-01	125,189	67,855	SL	39 0000	3,210	3,210		
Improvements	1992-06-30	38,419	31,159	SL	31 5000	1,220	1,220		
Improvements	1996-06-30	18,185	10,742	SL	39 0000	466	466		
Improvement	1997-06-30	1,055	588	SL	39 0000	27	27		
Roof	1987-05-01	39,972	38,864	SL	31 5000	1,108	1,108		
HVAC	1993-08-01	6,921	4,716	SL	39 0000	177	177		
Building	1989-06-01	499,420	452,546	SL	31 5000	15,855	15,855		
Sign	1990-06-30	1,000	890	SL	31 5000	32	32		
Improvement	1992-04-01	2,670	2,183	SL	31 5000	85	85		
Roof	1993-05-01	16,677	13,030	SL	31 5000	529	529		
Improvement	1994-06-30	55,270	36,245	SL	39 0000	1,417	1,417		

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2495 - Building	1993-02-12	190,000	145,022	SL	31 5000	6,032	6,032		
Improvement	1993-12-01	171,378	115,107	SL	39 0000	4,394	4,394		
Improvement	1994-06-30	7,870	5,165	SL	39 0000	202	202		
Improvement	1995-06-30	5,434	3,380	SL	39 0000	139	139		
Driveway	1996-06-30	6,264	3,708	SL	39 0000	161	161		
810 Improvements	2002-03-01	14,817	6,001	SL	2 56 %	380	380		
2495 Office renovation	2004-04-13	22,601	7,938	SL	2 56 %	579	579		
2451 Dock pit & leveler	2004-05-31	7,666	2,684	SL	2 56 %	197	197		
2451 Rehab unit 2471	2004-07-28	5,950	2,059	SL	2 56 %	153	153		
2371 Truck dock concrete	2004-06-01	10,462	3,630	SL	2 56 %	268	268		
2451 build-out Taz Freigh	2005-03-23	97,822	32,085	SL	2 56 %	2,508	2,508		
4250 Building	2014-02-01	148,042	14,715	SL	2 56 %	3,796	3,796		
4250 Roof	2014-02-01	20,510	2,039	SL	2 56 %	526	526		
2371-2385 Roof	2013-07-03	167,508	19,152	SL	2 56 %	4,295	4,295		
4250 Fire alarm system	2014-02-01	10,378	1,031	SL	2 56 %	266	266		
4250 Garage doors	2014-02-01	3,315	329	SL	2 56 %	85	85		
4250 6 doors	2014-02-01	1,030	101	SL	2 56 %	26	26		
4250 Renovation	2014-02-01	150,235	14,932	SL	2 56 %	3,852	3,852		
4250 Carpet	2014-02-01	4,572	3,144	200DB	8 93 %	408	408		
4250 Sprnkler system	2014-02-01	5,693	566	SL	2 56 %	146	146		

TY 2018 General Explanation Attachment

Name: Esper A Petersen Foundation

EIN: 36-6125570

Software ID: 18007218

Software Version: 2018v3.1

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	SCHEDULE OF OTHER ASSETS, Form 990-PF, Part II, Line 13 The following represents the market value of investments held by the Foundation at First Allied as of December 31, 2017 Detailed account statements are available at the Foundations office Money Market \$ 719,662 Equities 2,844,657 Mutual funds 1,852,953 Exchange-traded products 309,240 REIT 46,811 Fixed income 50,588 ----- Total \$5,823,911 =====

TY 2018 Investments - Land Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Buildings	2,977,940	2,195,434	782,506	3,450,000
Land	397,553		397,553	

TY 2018 Legal Fees Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Goldenring & Prosser, APLC	1,976	1,976	0	0
Gould & Ratner LLP	908	908	0	0

TY 2018 Other Assets Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Utility deposit	1,745	1,745	1,745

TY 2018 Other Expenses Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment fee	145	145		
Office and insurance	4,047	4,047		
Rental Expenses	237,986	237,986		

TY 2018 Other Increases Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Amount
Recoveries of qualified distributions	798,506

TY 2018 Other Liabilities Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Tenants' deposits	47,566	54,774
Miscellaneous payable	419	133

TY 2018 Taxes Schedule**Name:** Esper A Petersen Foundation**EIN:** 36-6125570**Software ID:** 18007218**Software Version:** 2018v3.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax based on investment income	12,267	12,267		