



Form 990-T

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2018 or other tax year beginning APR 1, 2018, and ending MAR 31, 2019

# 2018

Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

**A**  Check box if address changed

**B** Exempt under section  
 501(c)(3)  408(e)  220(e)  
 408A  530(a)  
 529(a)

**C** Book value of all assets at end of year: **80,815,483.**

**D** Employer identification number (Employees' trust, see instructions): **36-6066325**

**E** Unrelated business activity code (See instructions): **541800**

Name of organization (  Check box if name changed and see instructions.): **AMERICAN GASTROENTEROLOGICAL ASSOCIATION INSTITUTE, INC.**

Number, street, and room or suite no. If a P.O. box, see instructions: **4930 DEL RAY AVENUE**

City or town, state or province, country, and ZIP or foreign postal code: **BETHESDA, MD 20814**

**F** Group exemption number (See instructions.)

**G** Check organization type:  501(c) corporation  501(c) trust  401(a) trust  Other trust

**H** Enter the number of the organization's unrelated trades or businesses: **1** Describe the only (or first) unrelated trade or business here: **ADVERTISING**. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

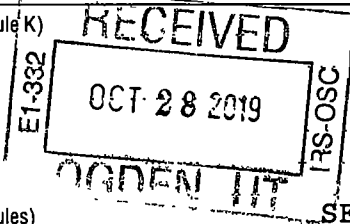
**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No. If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of: **THOMAS J. SERENA** Telephone number: **301-654-2055**

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
c Balance		1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit. Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10	14,884.	14,884.
11	Advertising income (Schedule J)	11	142,333.	17,572.
12	Other income (See instructions; attach schedule) <b>STATEMENT 1</b>	12	236,139.	236,139.
13	<b>Total.</b> Combine lines 3 through 12	13	393,356.	17,572.
				375,784.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions)  
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	29,749.
20	Charitable contributions (See instructions for limitation rules)	20	36,761.
21	Depreciation (attach Form 4562)	21	
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	14,884.
27	Excess readership costs (Schedule J)	27	75,493.
28	Other deductions (attach schedule) <b>SEE STATEMENT 2</b>	28	2,900.
29	<b>Total deductions.</b> Add lines 14 through 28	29	159,787.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	215,997.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	215,997.



SEE STATEMENT 3

SEE STATEMENT 2

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**Part III Total Unrelated Business Taxable Income**

33 Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	215,997.
34 Amounts paid for disallowed fringes	34	115,849.
35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35	
36 Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	331,846.
37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38 Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	330,846.

**Part IV Tax Computation**

39 Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	69,478.
40 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: Tax rate schedule or Schedule D (Form 1041)	40	
41 Proxy tax. See instructions	41	
42 Alternative minimum tax (trusts only)	42	
43 Tax on Noncompliant Facility Income. See instructions	43	
44 Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	69,478.

**Part V Tax and Payments**

45a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a		
b Other credits (see instructions)	45b		
c General business credit. Attach Form 3800	45c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	45d		
e Total credits. Add lines 45a through 45d	45e		
46 Subtract line 45e from line 44	46	69,478.	
47 Other taxes. Check if from: Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47		
48 Total tax. Add lines 46 and 47 (see instructions)	48	69,478.	
49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.	
50a Payments: A 2017 overpayment credited to 2018	50a	155,501.	
b 2018 estimated tax payments	50b	100,000.	
c Tax deposited with Form 8868	50c		
d Foreign organizations: Tax paid or withheld at source (see instructions)	50d		
e Backup withholding (see instructions)	50e		
f Credit for small employer health insurance premiums (attach Form 8941)	50f		
g Other credits, adjustments, and payments: Form 2439 _____ Form 4136 _____ Other _____ Total	50g		
51 Total payments. Add lines 50a through 50g	51	255,501.	
52 Estimated tax penalty (see instructions). Check if Form 2220 is attached	52		
53 Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53		
54 Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	186,023.	
55 Enter the amount of line 54 you want: Credited to 2019 estimated tax <u>186,023.</u> Refunded	55	0.	

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here <b>BERMUDA</b>		Yes	No
		<input checked="" type="checkbox"/>	<input type="checkbox"/>
57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		<input type="checkbox"/>	<input checked="" type="checkbox"/>
58 Enter the amount of tax-exempt interest received or accrued during the tax year <u>\$</u>		<input type="checkbox"/>	<input type="checkbox"/>

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer: [Signature] Date: 10/15/19 Title: SR DIRECTOR FINANCE

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Print/Type preparer's name <b>DEBORAH G. KOSNETT</b>	Preparer's signature <u>[Signature]</u>	Date <u>10/14/19</u>	Check if self-employed	PTIN <u>P00290720</u>
Firm's name <b>TATE AND TRYON</b>			Firm's EIN <b>52-1855942</b>	
Firm's address <b>2021 L STREET, NW SUITE 400 WASHINGTON, DC 20036</b>			Phone no. <b>(202) 293-2200</b>	

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6			
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2				
3	Cost of labor	3		7					
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?			Yes	No
b	Other costs (attach schedule)	4b							
5	Total. Add lines 1 through 4b	5							

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

1. Description of property

(1)		
(2)		
(3)		
(4)		

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

AMERICAN GASTROENTEROLOGICAL ASSOCIATION

Form 990-T (2018) INSTITUTE, INC.

36-6066325

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**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
Nonexempt Controlled Organizations					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
<b>Totals</b>			<b>0.</b>	<b>0.</b>	

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		<b>0.</b>		<b>0.</b>

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1) WEBSITE					STMT 4	
(2) ADVERTISING	14,884.		14,884.		374,687.	14,884.
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)				Enter here and on page 1, Part II, line 26
<b>Totals</b>		<b>14,884.</b>	<b>0.</b>			<b>14,884.</b>

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1) AGA PERSPECTIVES	142,333.	17,572.		0.	75,493.	
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		<b>142,333.</b>	<b>17,572.</b>	<b>124,761.</b>	<b>75,493.</b>	<b>75,493.</b>

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**AMERICAN GASTROENTEROLOGICAL ASSOCIATION**

Form 990-T (2018) **INSTITUTE, INC.**

**36-6066325**

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**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>142,333.</b>	<b>17,572.</b>				<b>75,493.</b>
<b>Totals, Part II (lines 1-5)</b>	<b>142,333.</b>	<b>17,572.</b>				<b>75,493.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			<b>0.</b>

Form 990-T (2018)

FORM 990-T

OTHER INCOME

STATEMENT 1

DESCRIPTION

AMOUNT

CONTRACTUAL PAYMENTS FOR ADVERTISING REVENUE

236,139.

TOTAL TO FORM 990-T, PAGE 1, LINE 12

236,139.

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 2

DESCRIPTION

AMOUNT

TAX RETURN PREPARATION EXPENSE

2,900.

TOTAL TO FORM 990-T, PAGE 1, LINE 28

2,900.

FORM 990-T

## CONTRIBUTIONS SUMMARY

STATEMENT 3

## QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

## CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013	
FOR TAX YEAR 2014	99,687
FOR TAX YEAR 2015	565,521
FOR TAX YEAR 2016	
FOR TAX YEAR 2017	11,500

TOTAL CARRYOVER	676,708
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TOTAL CURRENT YEAR 10% CONTRIBUTIONS	
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TOTAL CONTRIBUTIONS AVAILABLE	676,708
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TAXABLE INCOME LIMITATION AS ADJUSTED	36,761
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EXCESS 10% CONTRIBUTIONS	639,947
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EXCESS 100% CONTRIBUTIONS	0
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TOTAL EXCESS CONTRIBUTIONS	639,947
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ALLOWABLE CONTRIBUTIONS DEDUCTION	36,761
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TOTAL CONTRIBUTION DEDUCTION	36,761
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FORM 990-T SCHEDULE I - EXPENSES NOT DIRECTLY CONNECTED WITH PRODUCTION OF UNRELATED BUSINESS INCOME STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RELATED EXPENSES		374,687.	
- SUBTOTAL -	1		374,687.
TOTAL OF FORM 990-T, SCHEDULE I, COLUMN 6			374,687.