

Form **990-T**

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning _____, 2019, and ending _____, 2019

2019

Department of the Treasury
Internal Revenue Service

▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for
501(c)(3) Organizations Only

<input type="checkbox"/> Check box if address changed	Name of organization (<input type="checkbox"/> Check box if name changed and see instructions)	D Employer identification number (Employees' trust, see instructions)
	<u>PRITZKER FOUNDATION</u>	36-6058062
B Exempt under section	Number, street, and room or suite no. If a P O box, see instructions	E Unrelated business activity code (See instructions)
<input checked="" type="checkbox"/> 501(c) <u>03</u>	444 W. LAKE STREET, STE 3400	525990
<input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)	City or town, state or province, country, and ZIP or foreign postal code	
<input type="checkbox"/> 408A <input type="checkbox"/> 530(a)	CHICAGO, IL 60606	
<input type="checkbox"/> 529(a)		

C Book value of all assets at end of year: 403,405,415.

F Group exemption number (See instructions) ▶

G Check organization type: 501(c) corporation, 501(c) trust, 401(a) trust, Other trust

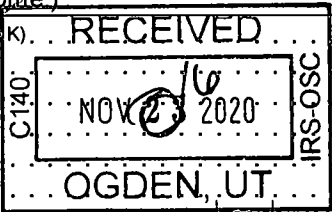
H Enter the number of the organization's unrelated trades or businesses ▶ 1 Describe the only (or first) unrelated trade or business here ▶ INVESTMENT IN PARTNERSHIPS If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No. If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ PRITZKER FAMILY OFFICE, LLC Telephone number ▶ 312-803-4540

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
	c Balance ▶	1c		
2	Cost of goods sold (Schedule A, line 7)	2		
3	Gross profit Subtract line 2 from line 1c	3		
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5	-2,218,277.	ATCH 1
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total Combine lines 3 through 12	13	-2,218,277.	-2,218,277.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income.)			
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	20	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	ATCH 2
28	Total deductions Add lines 14 through 27	28	12,000.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	-2,230,277.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income Subtract line 30 from line 29	31	-2,230,277.



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For Paperwork Reduction Act Notice, see instructions.

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Part III Total Unrelated Business Taxable Income

Table with 3 columns: Line number, Description, and Amount. Includes lines 32 through 39.

Part IV Tax Computation

Table with 3 columns: Line number, Description, and Amount. Includes lines 40 through 45.

Part V Tax and Payments

Table with 3 columns: Line number, Description, and Amount. Includes lines 46a through 56.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 3 columns: Line number, Description, and Yes/No columns. Includes lines 57 through 59.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer (Ronald Wray), Date (11/15/2020), Title (VICE PRESIDENT).

Paid Preparer Use Only: Print/Type preparer's name (SHERYL EIGHNER), Preparer's signature (Sheryl Eigner), Date (11/15/2020), Firm's name (PRICEWATERHOUSECOOPERS LLE), Firm's address (ONE NORTH WACKER DRIVE, CHICAGO, IL 60606).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ►

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5					X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2 Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	
(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) ►		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ►				

Schedule F – Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable Income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
Totals ▶				

Schedule G – Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
Totals ▶				

Schedule I – Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
Totals ▶						

Schedule J – Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5)) . . . ▶						

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I ▶						
	Enter here and on page 1, Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 26
Totals, Part II (lines 1-5) ▶						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14 ▶			

ATTACHMENT 1FORM 990T - LINE 5 -INCOME (LOSS) FROM PARTNERSHIPS OR S CORPORATIONS

ABRAMS CAPITAL PARTNERS II, LP	1,419.
BAIN CAPITAL CREDIT MANAGED ACCOUNT (E), LP	-32,125.
PRITZKER FAMILY FOUNDATIONS, L.L.C.	-145,654.
LIME ROCK PARTNERS VI, LP	-42,967.
LIME ROCK PARTNERS VII, L.P.	-169,043.
LIME ROCK PARTNERS V, L.P.	-235,247.
OAKTREE POWER OPPORTUNITIES V, L.P.	
TIGER GLOBAL PIP VIII PARTNERS, L.P.	-6,109.
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS X, L.P.	-29,140.
BDT CAPITAL PARTNERS FUND 3 (TE), LP	562.
COLUMBIA CAPITAL EQUITY PARTNERS VII (QP), L.P.	-1,257.
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS IX, L.P.	19,610.
TIGER GLOBAL PRIVATE INVESTMENT PARTNERS VIII. LP	-3,211.
VELT PARTNERS FUND LLC	7,884.
PRIOR YEAR DISALLOWED UBTI - LOSS (OAKTREE)	-16,353.
YCP DB MTP, LP	-1,566,646.
INCOME (LOSS) FROM PARTNERSHIPS	<u><u>-2,218,277.</u></u>

ATTACHMENT 2

FORM 990T - PART II - LINE 27 - TOTAL OTHER DEDUCTIONS

ACCOUNTING FEES

12,000.

PART II - LINE 27 - OTHER DEDUCTIONS

12,000.

PRITZKER FOUNDATION
FOR THE PERIOD ENDED DECEMBER 31, 2019
EIN: 36-6058062
STATEMENT ATTACHED TO AND MADE PART OF 2019 FORM 990-T
NOL CARRYFORWARD SCHEDULE

<u>YEAR ENDING</u>	<u>GENERATED</u>	<u>USED</u>	<u>EXPIRED</u>	<u>AVAILABLE</u>
12/31/1999	40,519	0	0	40,519
12/31/2000	0	0	0	40,519
12/31/2001	50,946	0	0	91,465
12/31/2002	0	47	0	91,418
12/31/2003	0	3,961	0	87,457
12/31/2004	6,908 *	70,075	0	24,290
12/31/2005	147 *	2,468	0	21,969
12/31/2006	137,850	0	0	159,819
12/31/2007	339,514	0	0	499,333
12/31/2008	443,524	0	0	942,857
12/31/2009	1,401,920	0	0	2,344,777
12/31/2010	6,906	0	0	2,351,683
12/31/2011	121,818	0	0	2,473,501
12/31/2012	234,964	0	0	2,708,465
12/31/2013	0	91,972	0	2,616,493
12/31/2014	0	1,884,410	0	732,083
12/31/2015	32,451	0	0	764,534
12/31/2016	0	764,534	0	0
12/31/2017	28,491	0	0	28,491
12/31/2018	971,984	0	0	1,000,475
12/31/2019	2,230,277	0	0	3,230,753

* Charitable contributions deemed to increase net operating loss carry over pursuant to IRC Sec 170(d)(2)(B)

