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Extended to November 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or tax year beginning

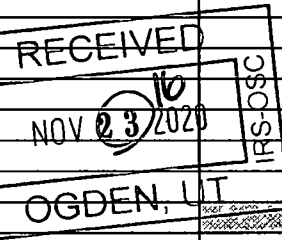
, and ending

Name of foundation <b>Henry P. and Susan C. Crowell Trust</b>		A Employer identification number <b>36-6038028</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. Box 804358</b>	Room/suite	B Telephone number <b>312-630-6000</b>
City or town, state or province, country, and ZIP or foreign postal code <b>Chicago, IL 60680</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 109,941,569.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,378,849.	2,378,849.		See Statement 1
5a Gross rents					
b Net rental income of (loss)	-14,295.				See Statement 2
6a Net gain or (loss) from sale of assets not on line 10		3,260,768.			
b Gross sales price for all assets on line 6a	20,068,023.				
7 Capital gain net income (from Part IV, line 2)			3,260,768.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		650,378.	200,280.		See Statement 3
12 Total. Add lines 1 through 11		6,289,995.	5,839,897.		
13 Compensation of officers, directors, trustees, etc.		708,222.	364,473.		343,749.
14 Other employee salaries and wages		140,690.	0.		140,690.
15 Pension plans, employee benefits		49,640.	1,016.		48,624.
16a Legal fees					
b Accounting fees Stmt 4		38,433.	19,217.		19,216.
c Other professional fees Stmt 5		2,175.			2,175.
17 Interest					
18 Taxes Stmt 6		111,387.	29,002.		410.
19 Depreciation and depletion		45.	45.		
20 Occupancy		52,673.	0.		52,673.
21 Travel, conferences, and meetings		30,743.	0.		30,743.
22 Printing and publications					
23 Other expenses Stmt 7		848,050.	793,526.		54,524.
24 Total operating and administrative expenses. Add lines 13 through 23		1,982,058.	1,207,279.		692,804.
25 Contributions, gifts, grants paid		4,317,060.			4,317,060.
26 Total expenses and disbursements. Add lines 24 and 25		6,299,118.	1,207,279.		5,009,864.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-9,123.			
b Net investment income (if negative, enter -0-)			4,632,618.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		863,594.	3,082,365.	3,082,365.	
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations Stmt 8	4,707,934.	4,114,148.	4,125,858.		
	b Investments - corporate stock Stmt 9	38,900,389.	40,844,226.	47,717,843.		
	c Investments - corporate bonds Stmt 10	18,453,907.	11,358,120.	11,764,050.		
	11 Investments - land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other Stmt 11	31,730,819.	35,248,661.	43,251,453.			
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	94,656,643.	94,647,520.	109,941,569.			
Liabilities	17 Accounts payable and accrued expenses	101.	101.			
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	101.	101.				
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	26 Capital stock, trust principal, or current funds	94,656,542.	94,647,419.			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.			
	29 Total net assets or fund balances	94,656,542.	94,647,419.			
30 Total liabilities and net assets/fund balances	94,656,643.	94,647,520.				

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	94,656,542.
2 Enter amount from Part I, line 27a	2	-9,123.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	94,647,419.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	94,647,419.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 20,068,023.		16,807,255.	3,260,768.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			3,260,768.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	3,260,768.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	5,535,139.	107,596,474.	.051443
2017	5,240,692.	104,619,390.	.050093
2016	5,032,556.	99,209,316.	.050727
2015	5,364,844.	104,261,521.	.051456
2014	4,891,415.	108,099,896.	.045249
2 Total of line 1, column (d)			2 .248968
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .049794
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 105,041,853.
5 Multiply line 4 by line 3			5 5,230,454.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 46,326.
7 Add lines 5 and 6			7 5,276,780.
8 Enter qualifying distributions from Part XII, line 4			8 5,009,864.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	92,652.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	92,652.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	92,652.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	60,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	60,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	32,652.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. IL, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII A Statements Regarding Activities** (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **www.crowelltrust.org**

- 14 The books are in care of
- The Northern Trust Company**

Telephone no. **(312) 630-6000**Located at **P.O. Box 804358, Chicago, IL**ZIP+4 **60680**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

**Part VII B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No☐ Yes ☒ No☒ Yes ☐ No☒ Yes ☐ No☐ Yes ☒ No

- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

1b X

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

1c X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

2b

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

3b

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

4b X

**Part VII B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		708,222.	10,157.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	105,626,205.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,015,270.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	106,641,475.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	106,641,475.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	1,599,622.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	105,041,853.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	5,252,093.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	5,252,093.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	92,652.
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	92,652.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	5,159,441.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	5,159,441.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	5,159,441.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	5,009,864.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	<b>4</b>	5,009,864.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	5,009,864.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				5,159,441.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			3,463,711.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 5,009,864.				
<b>a</b> Applied to 2018, but not more than line 2a			3,463,711.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				1,546,153.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				3,613,288.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
A Family For Every Orphan 3110 Woburn St #101 Bellingham, WA 98226	None	PC	General	30,000.
Acts Ministry P.O. Box 370 Dyersburg, TN 38025	None	PC	General	15,000.
Agape International Missions 2510 Douglas Blvd Roseville, CA 95661	None	PC	General	30,000.
All Nations International, Inc. 955 West Imperial Highway Suite 100 Brea, CA 92822	None	PC	General	15,000.
Arab Baptist Theological Seminary ABTS 2454 Jett Ferry Rd. Dunwoody, GA 30338	None	PC	General	100,000.
<b>Total</b>	See continuation sheet(s)			<b>4,317,060.</b>
<b>b Approved for future payment</b>				
None				
<b>Total</b>				<b>0.</b>



<b>Part XVII</b>	<b>Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- |   |              |            |           |
|---|--------------|------------|-----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> |              | <b>Yes</b> | <b>No</b> |
|   |              |            |           |
|   | <b>1a(1)</b> |            | <b>X</b>  |
|   | <b>1a(2)</b> |            | <b>X</b>  |
|   | <b>1b(1)</b> |            | <b>X</b>  |
|   | <b>1b(2)</b> |            | <b>X</b>  |
|   | <b>1b(3)</b> |            | <b>X</b>  |
|   | <b>1b(4)</b> |            | <b>X</b>  |
|   | <b>1b(5)</b> |            | <b>X</b>  |
|   | <b>1b(6)</b> |            | <b>X</b>  |
|   | <b>1c</b>    |            | <b>X</b>  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**Treasurer**

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Ted R. Bateson, Jr.

Preparer's signature

Lee R. Batson

Date \_\_\_\_\_

11/11/2020

Check ☐ self-employed

PTIN

P00721951

Firm's name ► Capin Crouse LLP

Firm's EIN ► 36-3990892

Firm's address ► 2435 Research Parkway, STE 200  
Colorado Springs, CO 80920

Phone no. 719-528-6225

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 4,565,320 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LEN	P	06/30/10	02/20/19
b 227,760 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	01/31/19	02/20/19
c 10,060,360 shares MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRA	P	12/09/10	02/20/19
d 4,126,550 shares MFO AQR INTERNATIONAL MOMENTUM STYLE - R6	P	11/15/13	05/23/19
e 1,406,470 shares MFO AQR LARGE CAP MOMENTUM STYLE R6	P	11/13/13	05/23/19
f 4,283,540 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LEN	P	06/30/10	05/23/19
g 211,720 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	02/28/19	05/23/19
h 215,040 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	03/29/19	05/23/19
i 223,450 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	04/30/19	05/23/19
j 9,919,880 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	11/13/13	05/23/19
k 4,550,580 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	12/17/18	05/23/19
l 3,674,720 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	12/17/18	05/23/19
m 2,435,410 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	03/28/19	05/23/19
n 872,030 shares MFO DFA US L/C VALUE PORTFOLIO	P	07/28/14	05/23/19
o 421,820 shares MFO DFA US L/C VALUE PORTFOLIO	P	03/28/19	05/23/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 476,241.		473,395.	2,846.
b 23,759.		23,703.	56.
c 250,000.		255,192.	-5,192.
d 60,000.		64,860.	-4,860.
e 30,000.		29,044.	956.
f 455,811.		444,044.	11,767.
g 22,529.		21,977.	552.
h 22,882.		22,700.	182.
i 23,778.		23,533.	245.
j 228,951.		158,817.	70,134.
k 105,027.		95,016.	10,011.
l 84,813.		76,728.	8,085.
m 56,209.		56,405.	-196.
n 30,329.		29,902.	427.
o 14,671.		14,869.	-198.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2,846.
b			56.
c			-5,192.
d			-4,860.
e			956.
f			11,767.
g			552.
h			182.
i			245.
j			70,134.
k			10,011.
l			8,085.
m			-196.
n			427.
o			-198.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	2,426,400 shares MFO DFA INVESTMENT DIMENSIONS GROUP INC US SMALL CAP	P	07/28/14	05/23/19
b	38,930 shares MFO DFA INVESTMENT DIMENSIONS GROUP INC US SMALL CAP	P	03/28/19	05/23/19
c	2,500,000 shares MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FA	P	11/15/13	05/23/19
d	16,685,740 shares MPB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX	P	06/30/10	05/23/19
e	1,967,730 shares MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRAL	P	12/09/10	05/23/19
f	3,611,940 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LEN	P	06/30/10	07/22/19
g	224,870 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	05/31/19	07/22/19
h	185,570 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	06/28/19	07/22/19
i	28,476,510 shares MPB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX	P	06/30/10	07/22/19
j	11,946,050 shares MFO VANGUARD INFLATION PROTECTED SECURITIES FUND ADMIRA	P	12/09/10	07/22/19
k	3,384,160 shares NTCC EMERGING MARKETS FD (FGT)	P	07/29/11	07/24/19
l	60,570 shares NTCC EMERGING MARKETS FD (FGT)	P	11/30/18	07/24/19
m	133,230 shares NTCC EMERGING MARKETS FD (FGT)	P	12/31/18	07/24/19
n	37,310 shares NTCC EMERGING MARKETS FD (FGT)	P	01/31/19	07/24/19
o	17,600 shares NTCC EMERGING MARKETS FD (FGT)	P	02/28/19	07/24/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 78,737.		74,200.	4,537.
b 1,263.		1,296.	-33.
c 147,779.		155,300.	-7,521.
d 175,000.		176,322.	-1,322.
e 50,000.		49,914.	86.
f 390,613.		374,557.	16,056.
g 24,319.		24,051.	268.
h 20,068.		20,047.	21.
i 300,000.		301,213.	-1,213.
j 310,000.		303,025.	6,975.
k 402,650.		338,415.	64,235.
l 7,207.		6,731.	476.
m 15,852.		14,446.	1,406.
n 4,439.		4,374.	65.
o 2,094.		2,058.	36.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			4,537.
b			-33.
c			-7,521.
d			-1,322.
e			86.
f			16,056.
g			268.
h			21.
i			-1,213.
j			6,975.
k			64,235.
l			476.
m			1,406.
n			65.
o			36.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 60.070 shares NTCC EMERGING MARKETS FD (FGT)		P	03/29/19	07/24/19
b 179.780 shares NTCC EMERGING MARKETS FD (FGT)		P	04/30/19	07/24/19
c 158.490 shares NTCC EMERGING MARKETS FD (FGT)		P	05/31/19	07/24/19
d 339.240 shares NTCC EMERGING MARKETS FD (FGT)		P	06/28/19	07/24/19
e 4,876.460 shares MFO AQR INTERNATIONAL MOMENTUM STYLE - R6		P	11/15/13	11/05/19
f 8,869.180 shares MFO AQR LARGE CAP MOMENTUM STYLE R6		P	07/22/19	11/05/19
g 7,842.430 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LEN		P	05/21/10	11/05/19
h 206.930 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	06/30/10	11/05/19
i 840.790 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	06/30/10	11/05/19
j 366.850 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	12/31/10	11/05/19
k 219.690 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	02/28/18	11/05/19
l 265.040 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	05/31/18	11/05/19
m 253.380 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	08/31/18	11/05/19
n 228.370 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	12/31/18	11/05/19
o 220.410 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI		P	07/31/19	11/05/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,147.		7,053.	94.
b 21,390.		21,458.	-68.
c 18,857.		17,744.	1,113.
d 40,364.		40,057.	307.
e 75,000.		76,647.	-1,647.
f 200,000.		201,507.	-1,507.
g 854,253.		810,271.	43,982.
h 22,540.		21,506.	1,034.
i 91,585.		87,385.	4,200.
j 39,960.		37,928.	2,032.
k 23,930.		22,743.	1,187.
l 28,870.		27,444.	1,426.
m 27,600.		26,197.	1,403.
n 24,876.		23,621.	1,255.
o 24,009.		23,858.	151.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			94.
b			-68.
c			1,113.
d			307.
e			-1,647.
f			-1,507.
g			43,982.
h			1,034.
i			4,200.
j			2,032.
k			1,187.
l			1,426.
m			1,403.
n			1,255.
o			151.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3



**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 182,110 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	08/30/19	11/05/19
b 186,900 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	09/30/19	11/05/19
c 203,650 shares NTGI-QM COMMON DAILY AGGREGATE BOND INDEX FUND - NON-LENDI	P	10/31/19	11/05/19
d 24,831,990 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 POR	P	11/13/13	11/05/19
e 2,660,770 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	06/27/19	11/05/19
f 12,320,330 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 POR	P	07/22/19	11/05/19
g 2,828,720 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	09/27/19	11/05/19
h 24,300,000 shares MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US F	P	11/15/13	11/05/19
i 113,960,110 shares MFB NTGI COMMON DAILY SHORT-TERM GOVERNMENT BOND INDEX	P	06/30/10	11/05/19
j 285,184,200 shares MFB NORTHN HI YIELD FXD INC FD	P	05/20/10	11/05/19
k 243,522,840 shares MFB NORTHN HI YIELD FXD INC FD	P	06/29/10	11/05/19
l 197,547,090 shares MFB NORTHN HI YIELD FXD INC FD	P	12/09/10	11/05/19
m 9,131,840 shares MFB NORTHN HI YIELD FXD INC FD	P	12/18/14	11/05/19
n 11,611,030 shares MFB NORTHN HI YIELD FXD INC FD	P	09/07/17	11/05/19
o 18,899,010 shares NTCC EMERGING MARKETS FD (FGT)	P	07/29/11	11/25/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 19,837.		20,148.	-311.
b 20,358.		20,515.	-157.
c 22,182.		22,348.	-166.
d 626,014.		397,560.	228,454.
e 67,078.		63,619.	3,459.
f 310,596.		300,000.	10,596.
g 71,312.		68,115.	3,197.
h 1,540,770.		1,509,516.	31,254.
i 1,200,000.		1,207,265.	-7,265.
j 1,899,327.		1,962,067.	-62,740.
k 1,621,862.		1,675,437.	-53,575.
l 1,315,664.		1,436,167.	-120,503.
m 60,818.		64,199.	-3,381.
n 77,329.		80,000.	-2,671.
o 2,208,909.		1,889,901.	319,008.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-311.
b			-157.
c			-166.
d			228,454.
e			3,459.
f			10,596.
g			3,197.
h			31,254.
i			-7,265.
j			-62,740.
k			-53,575.
l			-120,503.
m			-3,381.
n			-2,671.
o			319,008.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):  
If gain, also enter in Part I, line 8, column (c).  
If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 238,540 shares NTCC EMERGING MARKETS FD (FGT)	P	07/31/19	11/25/19
b 155,150 shares NTCC EMERGING MARKETS FD (FGT)	P	08/30/19	11/25/19
c 306,210 shares NTCC EMERGING MARKETS FD (FGT)	P	09/30/19	11/25/19
d 79,460 shares NTCC EMERGING MARKETS FD (FGT)	P	10/31/19	11/25/19
e 403,000 shares MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDE	P	08/13/13	12/17/19
f 797,000 shares MFC FLEXSHARES TR MORNINGSTAR GLOBAL UPSTREAM NAT RES INDE	P	11/14/14	12/17/19
g 4,300,000 shares MFC FLEXSHARES TR MORNINGSTAR DEVELOPED MARKETS EX US FA	P	11/15/13	12/17/19
h 2,222,220 shares MFB NORTN HI YIELD FXD INC FD	P	06/29/10	12/17/19
i 949,970 shares MFO AQR INTERNATIONAL MOMENTUM STYLE - R6	P	11/15/13	12/18/19
j 427,150 shares MFO AQR LARGE CAP MOMENTUM STYLE R6	P	11/13/13	12/18/19
k 1,914,270 shares MFO AQR LARGE CAP MOMENTUM STYLE R6	P	07/22/19	12/18/19
l 4,666,140 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	11/13/13	12/18/19
m 2,009,130 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 PORT	P	12/16/19	12/18/19
n 10,283,790 shares MFO DFA INVT DIMENSIONS GROUP INC U S CORE EQUITY 1 POR	P	12/16/19	12/18/19
o 288,850 shares MFO DFA US L/C VALUE PORTFOLIO	P	12/17/19	12/18/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,880.		27,662.	218.
b 18,134.		17,257.	877.
c 35,790.		34,370.	1,420.
d 9,287.		9,198.	89.
e 13,305.		13,331.	-26.
f 26,314.		26,519.	-205.
g 281,676.		267,116.	14,560.
h 15,000.		15,289.	-289.
i 15,000.		14,931.	69.
j 10,034.		8,821.	1,213.
k 44,966.		43,492.	1,474.
l 119,687.		74,705.	44,982.
m 51,534.		51,454.	80.
n 263,779.		263,368.	411.
o 11,040.		11,054.	-14.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			218.
b			877.
c			1,420.
d			89.
e			-26.
f			-205.
g			14,560.
h			-289.
i			69.
j			1,213.
k			1,474.
l			44,982.
m			80.
n			411.
o			-14.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7  
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 1,935,120 shares MFO DFA US L/C VALUE PORTFOLIO		P	12/17/19	12/18/19
b 429,920 shares MFO DFA INVESTMENT DIMENSIONS GROUP INC US SMALL CAP		P	11/05/19	12/18/19
c 409,460 shares NTCC EMERGING MARKETS FD (FGT)		P	07/29/11	12/20/19
d 2,640 shares NTCC EMERGING MARKETS FD (FGT)		P	11/29/19	12/20/19
e Short-term gain from Partnership K-1s				
f Long-term gain from Partnership K-1s				
g Capital Gains Dividends				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 73,960.		74,057.	-97.
b 15,000.		14,970.	30.
c 49,680.		40,946.	8,734.
d 320.		305.	15.
e 161,038.			161,038.
f 1,786,991.			1,786,991.
g 660,150.			660,150.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-97.
b			30.
c			8,734.
d			15.
e			161,038.
f			1,786,991.
g			660,150.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	3,260,768.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }		3	N/A

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Asian Access PO Box 3307 Cerritos, CA 90703	None	PC	General	2,000.
Awana Clubs International 131 E Irving Park Rd Streamwood, IL 60107	None	PC	General	30,000.
Bangui Evangelical School Of Theology (Best) Fateb 29000 S. Western Ave. Rancho Palos Verdes, CA 90275	None	PC	General	150,000.
Bethlehem Bible College, 2610 E. Common St New Braunfels, TX 78130	None	PC	General	30,000.
Bible Students Fellowship Of Bangladesh-DAI Is Fiscal Sponsor 817 Village Center Drive Colorado Springs, CO 80919	None	PC	General	100,000.
Calvary Ministries-Capro USA, Inc 344 Montrose Ave Laurel, MD 20707	None	PC	General	40,000.
Christians For Biblical Equality 200 University Ave W St. Paul, MN 55103	None	PC	General	45,000.
Congo Initiative 3807 N Duke St Durham, NC 27704	None	PC	General	45,000.
Denver Seminary 66 W Springer Dr. Highlands Ranch, CO 80129	None	PC	General	55,000.
Development Associates International 817 Village Center Drive Colorado Springs, CO 80919	None	PC	General	200,000.
<b>Total from continuation sheets</b>				<b>4,127,060.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Development Associates International 817 Village Center Drive Colorado Springs, CO 80919	None	PC	General	15,000.
Development Associates International 817 Village Center Drive Colorado Springs, CO 80919	None	PC	General	2,000.
Development Associates International 817 Village Center Drive Colorado Springs, CO 80919	None	PC	General	3,000.
Disciple Nations Alliance 5555 N. 7Th Street Ste #140 Phoenix, AZ 85014	None	PC	General	40,000.
Dream Centers Of Colorado Springs 101 N. Cascade Ave. Colorado Springs, CO 80903	None	PC	General	25,000.
Edify 3535 Del Mar Heights Rd San Diego, CA 92130	None	PC	General	65,000.
Elam Ministries 420 Montgomery San Francisco, CA 94104	None	PC	General	150,000.
Emit 955 West Imperial Hwy Brea, CA 92821	None	PC	General	15,000.
Engineering Ministries International 402 N. Tejon St. Colorado Springs, CO 80917	None	PC	General	45,000.
English Language Institute/China 955 W. Imperial Highway Brea, CA 92822	None	PC	General	40,000.
<b>Total from continuation sheets</b>				

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Eurasia Education Foundation 5244 South Susquehanna Trail Port Trevorton, PA 17864	None	PC	General	20,000.
Evangelical Theological Seminary In Cairo 115Th E 23Rd St New York, NY 10010	None	PC	General	30,000.
Every Generation Ministries 955 W. Imperial Highway Suite 100 Brea, CA 92821	None	PC	General	50,000.
Freedom To Lead International 3500 West Millbrook Road Raleigh, NC 27613	None	PC	General	20,000.
Friends Of Agape 2790 Briargate Blvd. Colorado Springs, CO 80920	None	PC	General	15,000.
Friends Of Forman Christian College 3020 Peachtree Road Atlanta, GA 30305	None	PC	General	80,000.
Frontier Ventures 1830 E. Washington Blvd. Pasadena, CA 91104	None	PC	General	20,000.
Fuller Theological Seminary 9300 Flair Drive El Monte, CA 91731	None	PC	General	200,000.
Global Associates For Transformational Education - Gate 420 Montgomery San Francisco, CA 94104	None	PC	General	15,000.
Grain Of Wheat International 630 East 162Nd St South Holland, IL 60473	None	PC	General	35,560.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Harvesters Reaching The Nations 6201 West Park Blvd. Plano, TX 75093	None	PC	General	25,000.
Himserve/Ecta International 200 North Public Rd Lafayette, CO 80026	None	PC	General	15,000.
Hispanic Ministry Center Inc Dba Urban Youth Workers Institute 955 W. Imperial Hwy, Ste 100 Brea, CA 92821	None	PC	General	25,000.
Hollywood Prayer Network PO Box 2400 Brea, CA 92822	None	PC	General	20,000.
Hope International 1507 Manheim Pike Lancaster, PA 17604	None	PC	General	50,000.
Hope4Mena 10403 West Colfax Ave Lakewood, CO 80215	None	PC	General	60,000.
Horizons International 1301 Canyon Blvd Boulder, CO 80302	None	PC	General	35,000.
International Fellowship Of Evangelical Students 1275 Village Ridge Pt Monument, CO 80132	None	PC	General	70,000.
International Justice Mission 1445 New York, Ave Nw, Wa Ave Nw, DC 20005	None	PC	General	50,000.
InterVarsity Christian Fellowship 2870 Holmgren Way Green Bay, WI 54304	None	PC	General	125,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Langham Partnership Usa 120 E. Wesley Wheaton, IL 60187	None	PC	General	50,000.
Lebanese Society For Educational And Social Development (LSESD) 2454 Jett Ferry Rd. Dunwoody, GA 30338	None	PC	General	25,000.
Life In Abundance Intl 3677 E. Foothills Blvd Pasadena, CA 91107	None	PC	General	80,000.
Lifewater International 4464 Broad Street San Luis Obispo, CA 93401	None	PC	General	60,000.
Live Jam 817 Village Center Drive Colorado Springs, CO 80919	None	PC	General	15,000.
Loom International (Women And Childrens Advocacy Centre) 2420 NE Sandy Blvd Ste 104 Portland, OR 97232	None	PC	General	3,000.
Media Associates International 111 West Monroe Street Chicago, IL 60603	None	PC	General	40,000.
Middle East Media PO Box 182051 Columbus, OH 43218	None	PC	General	35,000.
Military Community Youth Ministries 955 W. Imperial Hwy, Suite 100 Brea, CA 92821	None	PC	General	30,000.
Miracle Connect USA 9276 E Vassar Ave Denver, CO 80231	None	PC	General	40,000.
Total from continuation sheets				



**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Mission Aviation Fellowship 255 N. Lone Hill Ave San Dimas, CA 91773	None	PC	General	85,000.
Mission Eurasia 120 E. Wesley Wheaton, IL 60187	None	PC	General	60,000.
Morning Star Development 3505 Austin Bluffs Parkway Colorado Springs, CO 80918	None	PC	General	1,000.
Morning Star Development 3505 Austin Bluffs Parkway Colorado Springs, CO 80918	None	PC	General	80,000.
New Generations Formerly Cityteam International PO Box 182051 Columbus, OH 43218	None	PC	General	2,500.
New Generations Formerly Cityteam International PO Box 182051 Columbus, OH 43218	None	PC	General	50,000.
New Horizons Int'L Inc PO Box 64830 St. Paul, MN 55164-0830	None	PC	General	15,000.
Nyc International Project 2195 Frederick Douglass Blvd. New York, NY 10026	None	PC	General	20,000.
Open Doors USA PO Box 2400 Brea, CA 92822	None	PC	General	30,000.
Operation Agape, Fiscal Sponsor Friends Of Agape 2790 Briargate Blvd. Colorado Springs, CO 80920	None	PC	General	60,000.
Total from continuation sheets				

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Operation Mobilization 303 Peachtree St Atlanta, GA 30308	None	PC	General	50,000.
Orphan's Tree, Inc 5550 Powers Center Pt Colorado Springs, CO 80920	None	PC	General	30,000.
Oxford Centre For Mission Studies 3320 W. Olympic Blvd. Los Angeles, CA 90012	None	PC	General	25,000.
Pak7 303 Peachtree St Atlanta, GA 30308	None	PC	General	15,000.
Peer Servants 303 Worcester Road Framingham, MA 01701	None	PC	General	15,000.
Pioneers 420 Montgomery St San Francisco, CA 94105	None	PC	General	180,000.
Plant With Purpose PO Box 2400 Brea, CA 92822	None	PC	General	25,000.
Praxis PO Box 25118 Tampa, FL 33622	None	PC	General	20,000.
Project Medsend 420 Montgomery San Francisco, CA 94104	None	PC	General	50,000.
Reconciled World 1528 Buckeye Rd Phoenix, AZ 85034	None	PC	General	30,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Sat-7 North America 312 Main St Preston, MD 21655	None	PC	General	60,000.
Scholarleaders International 211 Main Street San Francisco, CA 94105	None	PC	General	60,000.
Scriptures in Use 101 S La Canada Dr Green Valley, AZ 85614	None	PC	General	2,000.
Servant Partners PO Box 182051 Columbus, OH 43218	None	PC	General	10,000.
South Asia Inst. Of Advanced Christian Studies Fiscal Sponsor Friends Of So 1799 Winchester Blvd Campbell, CA 95008	None	PC	General	50,000.
Sowing Seeds of Joy PO Box 181115 Arlington, TX 76096	None	PC	General	2,000.
Springs Rescue Mission PO Box 10566 Birmingham, AL 35296	None	PC	General	50,000.
Steiger International 209 E. Liberty Dr. Wheaton, IL 60187	None	PC	General	30,000.
The Dale House Project 7 W Dale St Colorado Springs, CO 80903	None	PC	General	2,000.
The Navigators 6 South Tejon Street Colorado Springs, CO 80903	None	PC	General	20,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
The Veritas Forum 222 Broadway New York, NY 10038	None	PC	General	35,000.
Thornston Educational Fund 955 West Imperial Hwy #100 Brea, CA 92821	None	PC	General	80,000.
Training In Evangelism, Needs And Technology 10 N Ludlow Street Dayton, OH 45402	None	PC	General	20,000.
Trinity International University 6699 Sheridan Rd Peoria, IL 61614	None	PC	General	35,000.
United Christian Prayer For India 2790 Briargate Blvd Colorado Springs, CO 80920	None	PC	General	30,000.
Universite Shalom De Bunia 8320 N. Oak Trafficway Kansas City, MO 64155	None	PC	General	50,000.
Veritas College International P.O. Box 150097 Lakewood, CO 80215	None	PC	General	30,000.
Village Schools International 27702 Tomball Parkway Tomball, TX 77375	None	PC	General	15,000.
Vision Communications International 600 Bailey Ave. Fort Worth, TX 76107	None	PC	General	30,000.
Viva North America 10403 W. Colfax Ave. Lakewood, CO 80215	None	PC	General	20,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
World Concern Of Crista Ministries Fiscal Sponsor Crista Ministries 270 Park Ave New York, NY 10172	None	PC	General	60,000.
World Concern Of Crista Ministries Fiscal Sponsor Crista Ministries 270 Park Ave New York, NY 10172	None	PC	General	2,000.
World Relief Corporation Of The National Association Of Evangelicals 7 East Baltimore St. Baltimore, MD 21202	None	PC	General	50,000.
Wycliffe Bible Translators PO Box 1000 Orlando, FL 32802	None	PC	General	75,000.
Young Life 420 Montgomery Street San Francisco, CA 94104	None	PC	General	20,000.
Youth With A Mission Cambodia Silver Creek Fellowship 315 East Main St. Silverton, OR 97381	None	PC	General	10,000.
<b>Total from continuation sheets</b>				

Form 990-PF	Dividends and Interest from Securities				Statement 1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Blackstone Real Estate Partners IX F (AV-UTP-2) LP	408.	0.	408.	408.	
Blackstone Real Estate Partners IX F LP	32.	0.	32.	32.	
Common Short-Term Investment Fund	26,124.	0.	26,124.	26,124.	
Makena Capital Splitter X, LP	155,857.	0.	155,857.	155,857.	
Makena Capital Splitter X, LP	180,558.	0.	180,558.	180,558.	
MFB Northern Multi Manager Global Listed	13,182.	0.	13,182.	13,182.	
MFB Northn Hi Yield Fxd Inc Fd	518,352.	0.	518,352.	518,352.	
MFB NTGI Common Daily Short-TermM Gov't Bd Index Fd	75,424.	0.	75,424.	75,424.	
MFC Flexshares TR Morningstar Developed Markets	399,495.	0.	399,495.	399,495.	
MFC Flexshares TR Morningstar Global Upstream Nat Res	52,115.	0.	52,115.	52,115.	
MFO AQR International Momentum Style	50,516.	0.	50,516.	50,516.	
MFO AQR Large Cap Momentum Style R6	330,785.	290,620.	40,165.	40,165.	
MFO DFA Invt Dimensions Group Inc. US Core	503,677.	263,368.	240,309.	240,309.	
MFO DFA US L/C Value Portfolio	137,383.	74,057.	63,326.	63,326.	
MFO DFA US Small Cap Portfolio 6-10	39,865.	32,105.	7,760.	7,760.	
MFO Vanguard Inflation Protected	30,664.	0.	30,664.	30,664.	
NTCC Emerging Markets Fd	215,951.	0.	215,951.	215,951.	
NTCC Emerging Markets Fd	1,063.	0.	1,063.	1,063.	

NTGI-QM Common Daily Aggregate Bond Index Fund -	262,942.	0.	262,942.	262,942.
Private Equity Core Fund (QP) VI, LP	20,453.	0.	20,453.	20,453.
Private Equity Core Fund (QP) VI, LP	8,547.	0.	8,547.	8,547.
Private Equity Core Fund (QP) VII, LP	5,132.	0.	5,132.	5,132.
Private Equity Core Fund (QP) VII, LP	10,474.	0.	10,474.	10,474.
To Part I, line 4	3,038,999.	660,150.	2,378,849.	2,378,849.

Form 990-PF	Rental Expenses	Statement	2
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Description	Activity Number	Amount	Total
Net loss on rental activity		14,295.	
- Subtotal -	1		14,295.
Total rental expenses			14,295.
Net rental Income to Form 990-PF, Part I, line 5b			-14,295.

Form 990-PF	Other Income	Statement	3
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Partnership Income	200,280.	200,280.	
Tax refunds	427,044.	0.	
Unrealized gain/loss	23,054.	0.	
Total to Form 990-PF, Part I, line 11	650,378.	200,280.	

Form 990-PF	Accounting Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and Tax Preparation	38,433.	19,217.		19,216.
To Form 990-PF, Pg 1, ln 16b	38,433.	19,217.		19,216.

Form 990-PF	Other Professional Fees	Statement	5
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Consulting Fees	2,175.	0.		2,175.
Professional fees from Schedule K-1	0.	0.		0.
To Form 990-PF, Pg 1, ln 16c	2,175.	0.		2,175.

Form 990-PF	Taxes	Statement	6
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax on Net Investment Income	65,000.	0.		0.
Foreign Tax	29,002.	29,002.		0.
Property Tax	410.	0.		410.
Tax on UBTI	16,975.	0.		0.
To Form 990-PF, Pg 1, ln 18	111,387.	29,002.		410.



Form 990-PF	Other Expenses		Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Fees	196.	0.		196.
Subscriptions	1,582.	0.		1,582.
Phone/Internet	6,686.	0.		6,686.
Entertainment	1,022.	0.		1,022.
Supplies	537.	0.		537.
Insurance	3,233.	0.		3,233.
Office Furnishings/Equipment	7,075.	0.		7,075.
Investment Exp	779,231.	779,231.		0.
State Registration Fees	102.	0.		102.
Software and Tech Support	8,911.	0.		8,911.
Misc	896.	0.		896.
Board Expense	23,429.	0.		23,429.
Office Expense	855.	0.		855.
Net loss on rental activity	14,295.	14,295.		0.
To Form 990-PF, Pg 1, ln 23	848,050.	793,526.		54,524.

Form 990-PF	U.S. and State/City Government Obligations		Statement	8
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Gov't Obligations	x		4,114,148.	4,125,858.
Total U.S. Government Obligations			4,114,148.	4,125,858.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			4,114,148.	4,125,858.

Form 990-PF	Corporate Stock		Statement	9
Description			Book Value	Fair Market Value
Corporate Equities			40,844,226.	47,717,843.
Total to Form 990-PF, Part II, line 10b			40,844,226.	47,717,843.

Form 990-PF	Corporate Bonds	Statement	10
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Description	Book Value	Fair Market Value
Corporate Bonds	11,358,120.	11,764,050.
Total to Form 990-PF, Part II, line 10c	11,358,120.	11,764,050.

Form 990-PF	Other Investments	Statement	11
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Description	Valuation Method	Book Value	Fair Market Value
Other Investment Assets	COST	35,248,661.	43,251,453.
Total to Form 990-PF, Part II, line 13		35,248,661.	43,251,453.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	12
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Name and Address	Title and Avg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Paul Borthwick 1800 Office Club Point, Ste. 2200 Colorado Springs, CO 80920	Secretary 18.00	35,840.	0.	0.
The Northern Trust Company 1800 Office Club Point, Ste. 2200 Colorado Springs, CO 80920	Trustee 40.00	358,103.	0.	0.
Jane Overstreet 1800 Office Club Point, Ste. 2200 Colorado Springs, CO 80920	Trustee 18.00	35,840.	0.	0.
John Robinson 1800 Office Club Point, Ste. 2200 Colorado Springs, CO 80920	Chairman 18.00	35,840.	0.	0.
John Lewis 1800 Office Club Point, Ste. 2200 Colorado Springs, CO 80920	Treasurer 18.00	35,840.	0.	0.

Henry P. and Susan C. Crowell Trust

36-6038028

Candace Sparks	Executive Director			
1800 Office Club Point, Ste. 2200	40.00	170,919.	10,157.	0.
Colorado Springs, CO 80920				

Thomas Lin	Vice-chairman			
1800 Office Club Point, Ste. 2200	18.00	35,840.	0.	0.
Colorado Springs, CO 80920				

Totals included on 990-PF, Page 6, Part VIII

708,222.	10,157.	0.
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