

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0052
2020
Open to Public Inspection

For calendar year 2020, or tax year beginning 01-01-2020 , and ending 12-31-2020

Name of foundation FRANCIS NEILSON TR FUND B XXXXX8008		A Employer identification number 36-6012472	
Number and street (or P.O. box number if mail is not delivered to street address) 10 S DEARBORN IL1-0111	Room/suite	B Telephone number (see instructions) (800) 496-2583	
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>7,080,208</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	135,847	134,951		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	251,708			
	b Gross sales price for all assets on line 6a	2,364,012			
	7 Capital gain net income (from Part IV, line 2)		251,708		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,668				
12 Total. Add lines 1 through 11	389,223	386,659			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	62,662	40,979		21,683
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	0
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)				0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	5,661	2,557		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	250			250
	24 Total operating and administrative expenses. Add lines 13 through 23	68,573	43,536	0	21,933
	25 Contributions, gifts, grants paid	278,172			278,172
26 Total expenses and disbursements. Add lines 24 and 25	346,745	43,536	0	300,105	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	42,478				
b Net investment income (if negative, enter -0-)		343,123			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	361,024	195,661	195,661
	2 Savings and temporary cash investments	33,108	148,153	148,153
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,672,162	2,606,185	3,913,719
	c Investments—corporate bonds (attach schedule)	2,227,295	2,380,802	2,507,875
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	305,448	311,730	314,800
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,599,037	5,642,531	7,080,208	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	5,599,037	5,642,531	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	5,599,037	5,642,531		
30 Total liabilities and net assets/fund balances (see instructions) .	5,599,037	5,642,531		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,599,037
2 Enter amount from Part I, line 27a	2	42,478
3 Other increases not included in line 2 (itemize) ▶ _____	3	8,764
4 Add lines 1, 2, and 3	4	5,650,279
5 Decreases not included in line 2 (itemize) ▶ _____	5	7,748
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,642,531

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	251,708
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 - DO NOT COMPLETE

1 Reserved	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
2 Reserved				2
3 Reserved				3
4 Reserved				4
5 Reserved				5
6 Reserved				6
7 Reserved				7
8 Reserved				8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, tax based on investment income, and credits/payments. Total tax due is 1,013.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, Yes, and No. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11, 12, 13.

14 The books are in care of JP MORGAN CHASE BANK NA Telephone no. (800) 496-2583

Located at 10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a, 1b, 1c, 2, 2a, 2b, 2c, 3a, 3b, 4a, 4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: JP MORGAN CHASE BANK NA, TRUSTEE, 62,662.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All rows are empty.

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	6,175,625
b	Average of monthly cash balances.	1b	355,028
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,530,653
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,530,653
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,960
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,432,693
6	Minimum investment return. Enter 5% of line 5.	6	321,635

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	321,635
2a	Tax on investment income for 2020 from Part VI, line 5.	2a	4,769
b	Income tax for 2020. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	4,769
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	316,866
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	316,866
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	316,866

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	300,105
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	300,105
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	300,105

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				316,866
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only.			278,167	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2020:				
a From 2015.	0			
b From 2016.	0			
c From 2017.	0			
d From 2018.	0			
e From 2019.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2020 from Part XII, line 4: ▶ \$ <u>300,105</u>				
a Applied to 2019, but not more than line 2a			278,167	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2020 distributable amount.				21,938
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2020.	0			0
<i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0	
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				294,928
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2016.	0			
b Excess from 2017.	0			
c Excess from 2018.	0			
d Excess from 2019.	0			
e Excess from 2020.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2020	(b) 2019	(c) 2018	(d) 2017	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
See Additional Data Table				
Total ▶ 3a				278,172
b <i>Approved for future payment</i>				
Total ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with columns: Unrelated business income (a) Business code, (b) Amount; Excluded by section 512, 513, or 514 (c) Exclusion code, (d) Amount; (e) Related or exempt function income. Rows include: 1 Program service revenue (a-f); 2 Membership dues and assessments; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5 Net rental income or (loss) from real estate (a, b); 6 Net rental income or (loss) from personal property; 7 Other investment income; 8 Gain or (loss) from sales of assets other than inventory; 9 Net income or (loss) from special events; 10 Gross profit or (loss) from sales of inventory; 11 Other revenue (a-e); 12 Subtotal; 13 Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. (with a downward arrow icon) and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1)** Cash.
- (2)** Other assets.

	Yes	No
1a(1)		No
1a(2)		No
1b(1)		No
1b(2)		No
1b(3)		No
1b(4)		No
1b(5)		No
1b(6)		No
1c		No

b Other transactions:

- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ▶ ***** 2021-05-03 *****
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr.) Yes No

Paid Preparer Use Only	Print/Type preparer's name JACOB ZEHNDER	Preparer's Signature	Date 2021-05-03	Check if self-employed ▶ <input type="checkbox"/>	PTIN P01564049
	Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶ 34-6565596
	Firm's address ▶ 155 N WACKER DRIVE CHICAGO, IL 60606				Phone no. (312) 879-2000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3109.911 CRM LNG/SHRT OPPORT-INST		2016-12-15	2020-01-09
7. CORTEVA INC			2020-01-13
6. CORTEVA INC			2020-01-13
3.336 CORTEVA INC			2020-01-14
3.664 CORTEVA INC		2019-06-27	2020-01-14
7. CORTEVA INC			2020-01-14
2. CORTEVA INC		2019-06-27	2020-01-14
2. CORTEVA INC			2020-01-14
1. CORTEVA INC		2019-06-27	2020-01-14
8. CORTEVA INC			2020-01-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,379		30,913	466
199		231	-32
171		197	-26
95		109	-14
105		109	-4
200		208	-8
57		59	-2
57		59	-2
28		30	-2
230		237	-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			466
			-32
			-26
			-14
			-4
			-8
			-2
			-2
			-2
			-7

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. CORTEVA INC			2020-01-15
4. CORTEVA INC		2019-06-28	2020-01-15
1. CORTEVA INC		2019-06-28	2020-01-15
2.666 CORTEVA INC		2015-06-18	2020-01-15
2.334 CORTEVA INC		2019-06-28	2020-01-15
6. CORTEVA INC			2020-01-15
1. CORTEVA INC			2020-01-15
2861.417 CRM LNG/SHRT OPPORT-INST		2016-12-15	2020-01-16
2. CORTEVA INC		2015-07-15	2020-01-16
1. CORTEVA INC		2015-07-15	2020-01-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
287		296	-9
115		118	-3
29		30	-1
76		74	2
67		69	-2
171		165	6
29		27	2
28,729		28,442	287
58		54	4
29		27	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-9
			-3
			-1
			2
			-2
			6
			2
			287
			4
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. CORTEVA INC		2015-07-15	2020-01-16
351. SPDR TR UNIT SER 1		2015-02-09	2020-01-22
19. QUALCOMM INC		2019-05-01	2020-01-23
1. QUALCOMM INC		2019-05-01	2020-01-23
10. EOG RESOURCES INC		2016-08-05	2020-01-28
2. EOG RESOURCES INC			2020-01-28
1. EOG RESOURCES INC		2016-05-25	2020-01-29
1. EOG RESOURCES INC		2016-05-25	2020-01-29
1. EOG RESOURCES INC		2016-05-25	2020-01-29
7. EOG RESOURCES INC			2020-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
29		27	2
116,664		71,831	44,833
1,746		1,643	103
92		87	5
771		903	-132
154		179	-25
77		83	-6
77		83	-6
77		83	-6
528		579	-51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2
			44,833
			103
			5
			-132
			-25
			-6
			-6
			-6
			-51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7. EOG RESOURCES INC			2020-01-29
8. EOG RESOURCES INC			2020-01-29
10. EOG RESOURCES INC			2020-01-30
2. EOG RESOURCES INC		2016-03-07	2020-01-30
13. ABBVIE INC			2020-02-12
3. ADOBE SYS INC		2012-08-03	2020-02-12
3. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-02-12
1. ALPHABET INC-CL C		2019-10-25	2020-02-12
1. ALPHABET INC-CL C		2014-09-09	2020-02-12
1. ALPHABET INC-CL A		2016-07-11	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
537		575	-38
605		647	-42
743		731	12
150		145	5
1,252		1,111	141
1,110		96	1,014
309		404	-95
1,508		1,260	248
1,508		583	925
1,509		727	782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-38
			-42
			12
			5
			141
			1,014
			-95
			248
			925
			782

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. AMAZON COM INC		2020-01-28	2020-02-12
9. AMERICAN EXPRESS CO			2020-02-12
15. APPLE COMPUTER INC		2006-07-06	2020-02-12
3. AUTOMATIC DATA PROCESSING INC		2019-08-14	2020-02-12
2. AUTOMATIC DATA PROCESSING INC		2018-12-03	2020-02-12
44. BANK OF AMERICA CORPORATION			2020-02-12
6. BERKSHIRE HATHAWAY INC DEL CL B			2020-02-12
27. BOSTON SCIENTIFIC CORP			2020-02-12
16. BRISTOL MYERS SQUIBB CO		2019-11-20	2020-02-12
5. BROADCOM INC			2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,337		3,708	629
1,196		1,094	102
4,837		119	4,718
535		493	42
356		294	62
1,550		509	1,041
1,372		1,266	106
1,147		631	516
1,079		903	176
1,612		189	1,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			629
			102
			4,718
			42
			62
			1,041
			106
			516
			176
			1,423

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. CHARTER COMMUNICATIONS INC-A			2020-02-12
19. CITIGROUP INC NEW			2020-02-12
13. COCA-COLA CO			2020-02-12
37. COMCAST CORP NEW CL A			2020-02-12
11. DIAMONDBACK ENERGY INC			2020-02-12
6. DISNEY WALT CO			2020-02-12
10. DUPONT DE NEMOURS INC-W/D			2020-02-12
9. ELECTRONIC ARTS			2020-02-12
7. FACEBOOK INC-A		2020-01-08	2020-02-12
3. FIDELITY NATL INFORMATION SVCS INC		2019-08-14	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,600		903	697
1,525		1,155	370
772		580	192
1,693		1,518	175
822		1,145	-323
852		570	282
535		947	-412
980		1,024	-44
1,460		1,498	-38
445		393	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			697
			370
			192
			175
			-323
			282
			-412
			-44
			-38
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. FIDELITY NATL INFORMATION SVCS INC			2020-02-12
18. FISERV INC			2020-02-12
4. GENERAL DYNAMICS CORP			2020-02-12
7. HOME DEPOT INC		2011-09-29	2020-02-12
10. HONEYWELL INTL INC			2020-02-12
4. INTERCONTINENTALEXCHANGE GROUP, INC			2020-02-12
37. KEYCORP NEW			2020-02-12
9. LILLY ELI & CO			2020-02-12
8. LOWES COS INC			2020-02-12
19. MARATHON PETROLEUM CORPORATION			2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
741		326	415
2,159		1,804	355
747		699	48
1,681		236	1,445
1,797		685	1,112
379		234	145
735		705	30
1,300		771	529
993		156	837
1,113		1,520	-407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			415
			355
			48
			1,445
			1,112
			145
			30
			529
			837
			-407

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8. MASTERCARD INC - CLASS A		2009-05-05	2020-02-12
3. MCDONALDS CORP		2019-06-10	2020-02-12
15. MERCK & CO INC		2019-03-14	2020-02-12
34. MICROSOFT CORP			2020-02-12
19. MONDELEZ INTERNATIONAL-W/I			2020-02-12
31. MORGAN STANLEY DEAN WITTER & CO NEW			2020-02-12
3. NETFLIX.COM INC		2018-09-13	2020-02-12
4. NEXTERA ENERGY INC		2018-07-18	2020-02-12
7. NORFOLK SOUTHN CORP			2020-02-12
2. NORTHROP GRUMMAN CORP		2017-10-10	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,646		146	2,500
647		603	44
1,263		1,221	42
6,221		1,313	4,908
1,112		778	334
1,752		1,072	680
1,133		1,112	21
1,081		678	403
1,472		1,051	421
735		586	149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			2,500
			44
			42
			4,908
			334
			680
			21
			403
			421
			149

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. NORTHROP GRUMMAN CORP		2019-05-20	2020-02-12
5. NVIDIA CORP		2018-10-08	2020-02-12
2. O'REILLY AUTOMOTIVE INC		2017-05-05	2020-02-12
10. PAYPAL HOLDINGS INC		2019-01-23	2020-02-12
10. PEPSICO INC		2018-05-22	2020-02-12
37. PFIZER INC			2020-02-12
5. PHILIP MORRIS INTERNATIONAL			2020-02-12
5. PIONEER NAT RES CO			2020-02-12
9. PROCTER & GAMBLE CO		2019-06-05	2020-02-12
7. ROSS STORES INC		2018-12-11	2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
368		313	55
1,351		1,341	10
784		504	280
1,185		904	281
1,456		998	458
1,405		1,337	68
443		469	-26
695		763	-68
1,108		961	147
841		564	277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			55
			10
			280
			281
			458
			68
			-26
			-68
			147
			277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9. SALESFORCE.COM INC		2018-10-08	2020-02-12
6. STANLEY BLACK & DECKER, INC.			2020-02-12
13. TEXAS INSTRS INC			2020-02-12
2. THERMO ELECTRON CORP		2020-01-14	2020-02-12
8. UNION PAC CORP			2020-02-12
3. UNITED TECHNOLOGIES CORP			2020-02-12
9. UNITEDHEALTH GROUP INC			2020-02-12
3. VERTEX PHARMACEUTICALS INC			2020-02-12
5. VISA INC CLASS A SHARES		2015-10-19	2020-02-12
7. WASTE CONNECTIONS INC			2020-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,696		1,362	334
1,009		634	375
1,718		1,571	147
680		665	15
1,474		1,016	458
462		370	92
2,739		814	1,925
732		210	522
1,030		385	645
697		371	326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			334
			375
			147
			15
			458
			92
			1,925
			522
			645
			326

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14. WELLS FARGO & CO NEW			2020-02-12
3. WEX INC		2016-05-02	2020-02-12
4. YUM BRANDS INC			2020-02-12
10. ZIMMER HLDGS INC			2020-02-12
6. ALLEGION PLC			2020-02-12
3. ACCENTURE PLC			2020-02-12
10. LINDE PLC			2020-02-12
7. CHUBB LTD			2020-02-12
7. NXP SEMICONDUCTORS NV			2020-02-12
2110. JPMORGAN BETABUILDERS JAPAN ETF			2020-02-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
676		205	471
654		282	372
417		367	50
1,592		1,146	446
823		399	424
637		243	394
2,155		1,856	299
1,153		493	660
960		872	88
50,955		51,774	-819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			471
			372
			50
			446
			424
			394
			299
			660
			88
			-819

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
441. JPMORGAN BETABUILDERS JAPAN ETF		2018-10-18	2020-02-14
5. ELECTRONIC ARTS		2018-09-20	2020-02-25
7. ELECTRONIC ARTS			2020-02-25
2. ACCENTURE PLC		2014-04-22	2020-02-25
8. ACCENTURE PLC			2020-02-26
20. DISNEY WALT CO			2020-03-04
46. WELLS FARGO & CO NEW		2009-03-17	2020-03-04
1. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-11
1. DUPONT DE NEMOURS INC-W/D		2018-04-06	2020-03-11
22.002 DUPONT DE NEMOURS INC-W/D			2020-03-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
10,653		10,336	317
530		568	-38
738		604	134
396		159	237
1,581		633	948
2,364		1,855	509
1,873		629	1,244
84		135	-51
36		94	-58
813		1,857	-1,044

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			317
			-38
			134
			237
			948
			509
			1,244
			-51
			-58
			-1,044

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7.998 DUPONT DE NEMOURS INC-W/D		2019-04-08	2020-03-11
3. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-12
1. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-12
4. ALEXION PHARMACEUTICALS INC		2019-03-14	2020-03-13
2136. ISHARES MISC EAFE INDEX FUND			2020-03-16
1479. JPMORGAN BETABUILDERS EUROPE ETF		2018-10-18	2020-03-18
3365. JPMORGAN BETABUILDERS EUROPE ETF		2018-10-18	2020-03-18
1016. SCHWAB U.S. TIPS ETF		2018-10-01	2020-03-25
12. UNITED TECHNOLOGIES CORP			2020-03-31
12. COMCAST CORP NEW CL A		2019-03-14	2020-04-16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
296		678	-382
238		404	-166
77		135	-58
319		539	-220
101,314		107,871	-6,557
23,974		33,829	-9,855
55,524		76,968	-21,444
58,610		54,657	3,953
1,135		1,460	-325
447		478	-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-382
			-166
			-58
			-220
			-6,557
			-9,855
			-21,444
			3,953
			-325
			-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
22. COMCAST CORP NEW CL A			2020-04-16
15. COMCAST CORP NEW CL A			2020-04-16
2. COMCAST CORP NEW CL A		2018-10-19	2020-04-16
3. ROSS STORES INC		2018-12-11	2020-04-16
4. ROSS STORES INC			2020-04-16
4. ROSS STORES INC		2018-12-11	2020-04-16
12. ROSS STORES INC			2020-04-16
6483.602 SIX CIRCLES ULTR SHRT DUR		2018-10-18	2020-04-23
63. MARATHON PETROLEUM CORPORATION			2020-04-27
8. ADOBE SYS INC		2012-08-03	2020-05-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
818		813	5
559		541	18
75		72	3
263		242	21
351		322	29
351		322	29
1,050		954	96
64,447		64,901	-454
1,653		4,198	-2,545
2,788		256	2,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5
			18
			3
			21
			29
			29
			96
			-454
			-2,545
			2,532

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. ADOBE SYS INC		2012-08-03	2020-05-04
486. ISHARES TR 7-10 YR TREAS INDEX FD			2020-05-11
467. ISHARES CORE MSCI EAFE ETF			2020-05-11
132. SPDR TR UNIT SER 1		2015-02-09	2020-05-11
1315.298 VANGUARD TTL INTL BND-ADM			2020-05-11
6390.37 BLACKSTONE ALT MULTI-STRAT-Y			2020-05-29
355. ISHARES CORE MSCI EAFE ETF			2020-06-15
6528.38 MTRPLTN WST TTL RTRN BND-PLN		2019-02-08	2020-06-15
86. SPDR TR UNIT SER 1		2015-02-09	2020-06-15
21. BERKSHIRE HATHAWAY INC DEL CL B			2020-06-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
349		32	317
58,891		54,189	4,702
24,875		28,878	-4,003
38,608		27,013	11,595
30,015		30,775	-760
60,389		68,706	-8,317
20,248		21,742	-1,494
70,507		64,500	6,007
26,405		17,600	8,805
3,736		3,675	61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			317
			4,702
			-4,003
			11,595
			-760
			-8,317
			-1,494
			6,007
			8,805
			61

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
41. KEYCORP NEW			2020-06-30
5. KEYCORP NEW		2016-03-01	2020-06-30
30. PFIZER INC			2020-06-30
10. KEYCORP NEW		2016-03-01	2020-07-01
3. KEYCORP NEW		2016-03-01	2020-07-01
18. KEYCORP NEW		2016-03-01	2020-07-01
8. KEYCORP NEW		2016-03-01	2020-07-01
1. KEYCORP NEW		2016-03-01	2020-07-01
7. KEYCORP NEW		2016-03-01	2020-07-01
15. KEYCORP NEW		2016-03-01	2020-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
499		558	-59
61		53	8
971		1,037	-66
120		106	14
36		32	4
210		191	19
93		85	8
12		11	1
82		74	8
182		159	23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-59
			8
			-66
			14
			4
			19
			8
			1
			8
			23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. KEYCORP NEW		2016-03-01	2020-07-02
1. KEYCORP NEW		2016-03-01	2020-07-02
87. PFIZER INC			2020-07-10
4. PFIZER INC		2016-11-09	2020-07-10
11. GENERAL DYNAMICS CORP			2020-08-04
3. GENERAL DYNAMICS CORP			2020-08-04
1. GENERAL DYNAMICS CORP		2016-08-10	2020-08-04
11. PHILIP MORRIS INTERNATIONAL		2018-10-24	2020-08-04
5. PHILIP MORRIS INTERNATIONAL			2020-08-04
1. PHILIP MORRIS INTERNATIONAL		2018-10-24	2020-08-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
176		159	17
12		11	1
2,933		2,909	24
135		129	6
1,620		1,756	-136
442		455	-13
147		151	-4
846		980	-134
387		445	-58
77		88	-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			17
			1
			24
			6
			-136
			-13
			-4
			-134
			-58
			-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
714. ISHARES TR 7-10 YR TREAS INDEX FD			2020-08-14
287. SPDR TR UNIT SER 1			2020-08-14
6625.614 VANGUARD TOT BD MKT IDX-ADM			2020-08-17
5993.752 VANGUARD TOT BD MKT IDX-ADM		2019-02-06	2020-08-17
4925.467 VANGUARD TOT BD MKT IDX-ADM		2019-02-06	2020-09-17
148.831 VANGUARD TTL INTL BND-ADM		2019-06-14	2020-09-17
1686.67 VANGUARD TTL INTL BND-ADM			2020-09-17
15. AUTOMATIC DATA PROCESSING INC			2020-09-30
1. AUTOMATIC DATA PROCESSING INC		2018-10-19	2020-09-30
3. AUTOMATIC DATA PROCESSING INC		2020-05-04	2020-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
86,724		79,531	7,193
96,436		58,630	37,806
77,255		73,730	3,525
69,887		62,994	6,893
57,431		51,767	5,664
3,460		3,386	74
39,215		38,644	571
2,084		2,169	-85
139		143	-4
417		429	-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			7,193
			37,806
			3,525
			6,893
			5,664
			74
			571
			-85
			-4
			-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. AUTOMATIC DATA PROCESSING INC		2020-05-04	2020-09-30
2. AUTOMATIC DATA PROCESSING INC		2018-10-23	2020-09-30
1. AUTOMATIC DATA PROCESSING INC		2020-05-04	2020-09-30
7. INTERCONTINENTALEXCHANGE GROUP, INC			2020-09-30
3. INTERCONTINENTALEXCHANGE GROUP, INC		2017-01-31	2020-09-30
4. INTERCONTINENTALEXCHANGE GROUP, INC			2020-09-30
2. ALLEGION PLC			2020-09-30
2. ALLEGION PLC			2020-09-30
2. ALLEGION PLC			2020-09-30
2. ALLEGION PLC			2020-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
139		143	-4
279		284	-5
139		143	-4
700		407	293
298		174	124
399		231	168
198		132	66
197		132	65
199		131	68
201		131	70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4
			-5
			-4
			293
			124
			168
			66
			65
			68
			70

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. ALLEGION PLC			2020-10-01
1. ALLEGION PLC		2015-10-28	2020-10-01
1. ALLEGION PLC		2015-10-27	2020-10-01
5. ALLEGION PLC			2020-10-02
11. DIAMONDBACK ENERGY INC			2020-10-05
13. DIAMONDBACK ENERGY INC			2020-10-05
5. DIAMONDBACK ENERGY INC		2020-01-28	2020-10-06
1. DIAMONDBACK ENERGY INC		2020-01-28	2020-10-06
4. DIAMONDBACK ENERGY INC		2020-01-29	2020-10-06
18. APPLE COMPUTER INC		2006-07-06	2020-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
297		195	102
99		65	34
101		64	37
492		320	172
339		1,136	-797
401		1,031	-630
160		396	-236
31		79	-48
128		316	-188
2,218		36	2,182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			102
			34
			37
			172
			-797
			-630
			-236
			-48
			-188
			2,182

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
516. ISHARES TR 7-10 YR TREAS INDEX FD			2020-10-20
2729. JPMORGAN BETABUILDERS EUROPE ETF		2018-10-18	2020-10-20
5635.336 MTRPLTN WST TTL RTRN BND-PLN		2019-02-08	2020-10-20
536. ISHARES TR 7-10 YR TREAS INDEX FD			2020-10-30
6. PAYPAL HOLDINGS INC			2020-11-02
16841.996 VANGUARD TOT BD MKT IDX-ADM		2019-02-06	2020-11-02
9104.561 VANGUARD TTL INTL BND-ADM			2020-11-02
17. VISA INC CLASS A SHARES			2020-11-02
1. VISA INC CLASS A SHARES		2015-12-11	2020-11-02
5. SALESFORCE.COM INC		2020-05-04	2020-11-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
62,320		54,123	8,197
63,923		62,421	1,502
61,425		55,677	5,748
64,348		56,020	8,328
1,116		722	394
194,525		177,009	17,516
212,409		199,928	12,481
3,147		1,303	1,844
186		76	110
1,187		803	384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,197
			1,502
			5,748
			8,328
			394
			17,516
			12,481
			1,844
			110
			384

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. SALESFORCE.COM INC		2019-10-28	2020-11-03
1. SALESFORCE.COM INC		2019-10-28	2020-11-03
1. SALESFORCE.COM INC		2019-10-28	2020-11-04
1. SALESFORCE.COM INC		2019-10-28	2020-11-04
4. BROADCOM INC		2013-04-25	2020-11-06
1. BROADCOM INC		2013-04-25	2020-11-06
5. BROADCOM INC			2020-11-06
8. BROADCOM INC			2020-11-09
16788.997 BLCKRCK HI YLD BND PORT-K		2020-03-27	2020-11-12
8. HOME DEPOT INC		2011-09-29	2020-11-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
477		302	175
237		151	86
250		151	99
245		151	94
1,525		146	1,379
383		36	347
1,903		175	1,728
3,096		273	2,823
127,764		109,800	17,964
2,186		270	1,916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			175
			86
			99
			94
			1,379
			347
			1,728
			2,823
			17,964
			1,916

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. PROCTER & GAMBLE CO		2020-08-04	2020-11-24
2. PROCTER & GAMBLE CO		2019-06-05	2020-11-24
11. ELECTRONIC ARTS			2020-12-03
6. ELECTRONIC ARTS			2020-12-04
2. CHARTER COMMUNICATIONS INC-A		2020-04-16	2020-12-15
2601. JPMORGAN BETABUILDERS EUROPE ETF			2020-12-15
358. JPMORGAN BETABUILDERS EUROPE ETF		2018-10-18	2020-12-15
8. SALESFORCE.COM INC			2020-12-15
6. NVIDIA CORP			2020-12-17
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
691		667	24
277		213	64
1,413		934	479
766		507	259
1,295		1,012	283
67,885		57,550	10,335
9,344		8,189	1,155
1,757		1,179	578
3,197		1,483	1,714
			26,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			24
			64
			479
			259
			283
			10,335
			1,155
			578
			1,714

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE METROPOLITAN MUSEUM OF ART 1000 5TH AVE NEW YORK, NY 100280113	NONE	PC	GENERAL	139,086
ROBERT SCHALKENBACH FOUNDATION 211 E 43RD ST RM 400 NEW YORK, NY 100178620	NONE	POF	GENERAL	139,086
Total ▶ 3a				278,172

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2020 Expenditure Responsibility Statement

Name: FRANCIS NEILSON TR FUND B XXXXX8008

EIN: 36-6012472

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ROBERT SCHALKENBACH FOUNDATION	90 JOHN STREET SUITE 502 NEW YORK, NY 10038	2020-12-31	139,086	FOR EDUCATIONAL PURPOSE.	126,506	NO	3/9/2021		NO VERIFICATION UNDERTAKEN AS THERE HAS BEEN NO REASON TO DOUBT THE USE OF THE GRANT.

TY 2020 Investments Corporate Bonds Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
464287432 ISHARES 20+ YEAR TRE	175,966	191,011
464287440 ISHARES 7-10 YEAR TR		
54401E143 LORD ABBETT SHRT DUR	129,400	131,439
592905764 MTRPLTN WST TTL RTRN		
722005816 PIMCO INV GRD CRD BN	121,503	135,070
72201F490 PIMCO INCOME FUND-IN	61,540	61,642
808524870 SCHWAB U.S. TIPS ETF		
83002G108 SIX CIRCLES ULTR SHR	57,900	58,016
921937603 VANGUARD TOT BD MKT	115,330	127,511
92203J308 VANGUARD TTL INTL BN	592,445	635,284
09260B614 BLCKRCK HI YLD BND P	56,889	67,849
54401E218 LORD ABBETT HIGH YIE	177,078	204,215
83002G702 SIX CIRCLES GLOBAL B	635,420	636,353
83002G884 SIX CIRCLES CREDIT O	130,264	132,583
92206C771 VANGUARD MORTGAGE-BA	127,067	126,902

TY 2020 Investments Corporate Stock Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
00287Y109 ABBVIE INC	4,356	6,108
00724F101 ADOBE INC.		
015351109 ALEXION PHARMACEUTIC		
02079K107 ALPHABET INC-CL C	3,084	14,015
02079K305 ALPHABET INC-CL A	1,298	5,258
023135106 AMAZON.COM INC	2,646	22,799
025816109 AMERICAN EXPRESS CO	4,269	4,595
037833100 APPLE INC	338	22,557
053015103 AUTOMATIC DATA PROCE		
060505104 BANK OF AMERICA CORP	872	4,304
084670702 BERKSHIRE HATHAWAY I		
101137107 BOSTON SCIENTIFIC CO	1,875	3,200
110122108 BRISTOL-MYERS SQUIBB	3,623	3,970
11135F101 BROADCOM INC		
16119P108 CHARTER COMMUNICATIO	2,800	7,277
172967424 CITIGROUP INC	2,863	4,563
191216100 COCA-COLA CO/THE	2,847	3,455
20030N101 COMCAST CORP-CLASS A	878	3,720
22052L104 CORTEVA INC		
25278X109 DIAMONDBACK ENERGY I		
254687106 WALT DISNEY CO/THE		
26614N102 DUPONT DE NEMOURS IN		
26875P101 EOG RESOURCES INC		
285512109 ELECTRONIC ARTS INC		
30303M102 FACEBOOK INC-CLASS A	2,861	7,375
315911750 FIDELITY 500 INDEX-I	393,768	516,225
31620M106 FIDELITY NATIONAL IN	1,765	3,961
337738108 FISERV INC	5,118	6,832
369550108 GENERAL DYNAMICS COR		
437076102 HOME DEPOT INC	439	3,453

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
438516106 HONEYWELL INTERNATIO	1,354	7,445
45866F104 INTERCONTINENTAL EXC		
464287465 ISHARES MSCI EAFE ET		
46432F842 ISHARES CORE MSCI EA	98,830	113,308
46641Q688 JPM BTABLDRS DEV ASI	61,400	72,358
46641Q696 JPMORGAN BETABUILDER	124,516	135,652
46641Q712 JPMORGAN BETABUILDER	183,484	220,612
46641Q720 JPMORGAN BETABUILDER	58,442	69,009
493267108 KEYCORP		
532457108 ELI LILLY & CO	3,387	6,247
548661107 LOWE'S COS INC	1,233	5,297
56585A102 MARATHON PETROLEUM C		
57636Q104 MASTERCARD INC - A	439	8,567
580135101 MCDONALD'S CORP	2,011	2,146
58933Y105 MERCK & CO. INC.	3,187	4,090
594918104 MICROSOFT CORP	2,004	24,689
609207105 MONDELEZ INTERNATION	1,441	3,450
617446448 MORGAN STANLEY	2,232	6,922
64110L106 NETFLIX INC	2,568	3,785
65339F101 NEXTERA ENERGY INC	4,424	7,406
655844108 NORFOLK SOUTHERN COR	3,877	6,415
666807102 NORTHROP GRUMMAN COR	5,487	6,094
67066G104 NVIDIA CORP	1,433	4,178
67103H107 O'REILLY AUTOMOTIVE	2,536	3,621
70450Y103 PAYPAL HOLDINGS INC	4,555	11,242
713448108 PEPSICO INC	3,174	4,894
717081103 PFIZER INC		
718172109 PHILIP MORRIS INTERN		
723787107 PIONEER NATURAL RESO	3,193	3,189
742718109 PROCTER & GAMBLE CO/	2,668	3,479

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
747525103 QUALCOMM INC		
778296103 ROSS STORES INC		
78462F103 SPDR S&P 500 ETF TRU	512,450	1,207,632
79466L302 SALESFORCE.COM INC	1,930	3,560
83002G306 SIX CIRCLES US UNCON	481,815	647,105
83002G405 SIX CIRCLES INTL UNC	390,006	412,718
854502101 STANLEY BLACK & DECK	2,435	4,107
882508104 TEXAS INSTRUMENTS IN	2,908	7,878
907818108 UNION PACIFIC CORP	2,554	5,414
913017109 UNITED TECHNOLOGIES		
91324P102 UNITEDHEALTH GROUP I	1,174	10,871
92532F100 VERTEX PHARMACEUTICA	282	2,127
92826C839 VISA INC-CLASS A SHA		
94106B101 WASTE CONNECTIONS IN	1,055	2,154
949746101 WELLS FARGO & CO	2,612	2,656
96208T104 WEX INC	2,324	4,071
988498101 YUMJ BRANDS INC	3,606	4,342
98956P102 ZIMMER BIOMET HOLDIN	4,296	5,855
G0176J109 ALLEGION PLC		
G1151C101 ACCENTURE PLC-CL A		
G5494J103 LINDE PLC	5,364	8,432
H1467J104 CHUBB LTD	976	3,540
N6596X109 NXP SEMICONDUCTORS N	5,312	7,632
007903107 ADVANCED MICRO DEVIC	3,256	3,485
031100100 AMETEK INC	2,500	3,024
032654105 ANALOG DEVICES INC	5,208	5,614
09062X103 BIOGEN INC	1,191	979
09857L108 BOOKING HOLDINGS INC	5,132	6,682
461202103 INTUIT INC	2,815	3,799
46434G103 ISHARES CORE MSCI EM	131,284	148,089

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
512807108 LAM RESEARCH CORP	4,154	4,723
518439104 ESTEE LAUDER COMPANI	1,699	1,863
693506107 PPG INDUSTRIES INC	3,390	3,606
75513E101 RAYTHEON TECHNOLOGIE	3,698	3,576
883556102 THERMO FISHER SCIENT	4,826	6,521
N07059210 ASML HOLDING NV-NY R	2,358	3,902

TY 2020 Investments - Other Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
09250J734 BLACKROCK EVNT DRVN	AT COST	63,046	63,173
09257V508 BLACKSTONE ALT MULTI	AT COST	124,581	118,922
12628J881 CRM LNG/SHRT OPPORT-			
64128R608 NEUBERGER BERMAN LON	AT COST	63,714	70,620
72201U638 PIMCO MRTG OPP & BND	AT COST	60,389	62,085

TY 2020 Other Decreases Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472

Description	Amount
RETURN OF CAPITAL ADJUSTMENT	155
2020 TRANSACTIONS POSTED IN 2021	7,573
ROUNDING	20

TY 2020 Other Expenses Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ATTORNEY GENERAL FEE	250	0		250

TY 2020 Other Income Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FEDERAL TAX REFUND	1,668	0	

TY 2020 Other Increases Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Other Increases Schedule**

Description	Amount
2019 TRANSACTIONS POSTED IN 2020	8,764

TY 2020 Taxes Schedule**Name:** FRANCIS NEILSON TR FUND B XXXXX8008**EIN:** 36-6012472**Taxes Schedule**

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	20	20		0
FEDERAL ESTIMATES - INCOME	3,104	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,248	2,248		0
FOREIGN TAXES ON NONQUALIFIED	289	289		0