EXECUTE

2949125602320 OMB No 1545-0047

Form **990-PF**

45 Received in AUG / 9 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation not enter social security numbers on this form as it may be made public. 2019

			nent of the Treasury Revenue Service	► Go to w	ww irs	gov/Fo	rm990PFfor instr	uctions and th	ne latest info	rmat	ion Op	en to Public Inspection
	Fo	or ca	lendar vear 2019	or tax year beginn	ing		-	, 2019	, and endir	ıg		, 20
			foundation							1	A Employer identific	cation number
		FRA	NCIS NEILSO	N TR FUND B	XXXX	(X800	8				36-	6012472
				number if mail is not de					Room/suite	1	3 Telephone numbe	r (see instructions)
73 .			S DEARBORN			_					80	0-496-2583
Š	Cit	y or to	own, state or province,	country, and ZIP or forei	gn posta	al code				- 1.		
ENVELOPE POSTMARK DATE	1	CHI	CAGO, IL 60	603							If exemption applicat pending, check here,	ion is
			ck all that apply	Initial return			Initial return	of a former p	oublic chari	ty t	1 Foreign organizati	ons, check here ►
A"				Final return			Amended re	turn			2 Foreign organization	
				Address cha			Name chang				85% test, check he computation	ere and attach
JUL	Н	Che	ck type of organia	zation: Section	n 501((c <u>)(3)</u> e	exempt private f	oundation	15	ກ ເ	E If private foundation	status was terminated
				onexempt charitable			Other taxable pr			<u></u>	under section 507(b)	
0	ı	Fair	market value o	of all assets at	<u>Acco</u>	untıng	method X C	ash Acc	crual		F If the foundation is in	a 60-month termination
ල 2		end	of year (from Pa	rt II, col. (c), line	o لا	ther (s	pecify)				under section 507(b)	(1)(B) check here . >
.02	_						(d), must be on c	ash basis)				(1) 5
2020 2	P	art_	total of amounts i	renue and Expenses in columns (b), (c), and ily equal the amounts	i (d)	,,	Revenue and xpenses per	(b) Net inv		(c)	Adjusted net	(d) Disbursements for charitable purposes
			column (a) (see in				books					(cash basis only)
00		1	Contributions, gifts, gran	its, etc., received (attach sche	dute) .			-				
		2	Check ► X If th	its, etc., received (attach sche ie foundation is not requii ch Sch. B	red to							·
		3		nd temporary cash invest								
		4	Dividends and inte	rest from securities .			<u>171,596</u>	. 17	1,313.			STMT 1
		5a	Gross rents									
		b	Net rental income or	(loss)							,	
	ą		Net gain or (loss) from	n sale of assets not on lin			247,478					
	en	b	Gross sales price for assets on line 6a	2,714,	646.			ļ <u></u>				
	Revenue	7	Capital gain net in	come (from Part IV, Iin	e 2) .			24	7,478.			
ဆို	-	8	Net short-term cap	ıtal gaın		-						
SCANNED		9 10a	Income modification Gross sales less return and allowances		• • •							
न		b	Less Cost of goods s	old •								
Ū		С	Gross profit or (los	s) (attach schedule) .								
Ĵ0		11		ch schedule)			419,074	4.1	9 701			
ì	_	12		through 11 · · · ·		<u> </u>	61,933		.8,791. 0,511.			21,422
8	S	13	•	cers, directors, trustees, e			01,933	·	NONE		NONE	21,422
0	Expenses	14	• •	laries and wages		-	· · · · · · · · · · · · · · · · · · ·	 	NONE		NONE	
2020	per	15		ployee benefits				-	1101111		NONE	
20	Ex	16a	Accounting fees to	schedule)	• • •			-				
	Ve V	b	Other professional	Ges and Techedule	7							
	ati	17	Interest	That the feet and consist		-						
	Administrative	18	Taxes Butach Hotte	dule 8(see See truciles	2.		6,634		2,834.			<u> </u>
_	ij	19	Depreciation (attac	h_schedule) and degl	etion .		7					
1 22	ф	20	Occupancy									
9 2		21	Travel_conferences	DENnelints I					NONE		NONE	
_		22		cations					NONE		NONE	
AUG 1 9 2020	5	23		ttach schedule) STM			2 <u>5</u> 0					250
⋖	atir	23 24 25		nd administrative exp								
~ C	ēr		• •	igh 23			68,817	. 4	13,345.		NONE	21,672
크 카	o	25		s, grants paid			266,298					266,298
ĕ Ŏ		26	Total expenses and dis	bursements Add lines 24	and 25		335,115	. 4	3,345.		NONE	287,970
Satching Ogden		27	Subtract line 26 fr	om line 12								
Bay		a	Excess of revenue ov	er expenses and disburs	ements		83,959					
S		Ь	Net investment in	come (if negative, ent	er -0-)	1] 37	75,446.		,	

c Adjusted net income (if negative, enter -0-). .

X***

Page 2

Form 990-PF (2019)				36-6012472 Page 2						
P	art II	Balance Sheets	Attached schedules and amounts in the	Beginning of year	End of	f year				
		_	description column should be for end-of-year amounts only (See instructions)	(a) Book Value	(b) Book Value	(c) Fair Market Value				
	1	Cash - non-interest-bearing	ıg	232,769.	361,024.	361,024				
	2		ash investments	94,492.	33,108.	33,108				
	3		osii iiivesiiiidiiid							
			tful accounts							
	4	Pledges receivable ►								
			tful accounts							
	5				,					
	6		officers, directors, trustees, and other							
	_		ch schedule) (see instructions)							
	7	• •	ceivable (attach schedule)							
			tful accounts > NONE							
S	8		9							
Assets	9		ferred charges							
AS	10a	·	government obligations (attach schedule)							
	b		stock (attach schedule) . STMT .4	2,777,971.	2,672,162.	3,694,651.				
			oonds (attach schedule) . STMT .7	2,106,668.	2,227,295.					
	11	Investments - land, buildings and equipment basis								
		Less accumulated depreciat	ion ▶							
	12	(attach schedule)	oans							
	13	Investments - other (attac	ch schedule) STMT .8	305,086.	305,448.	305,589				
	14	Land, buildings, and equipment basis	▶ [
		Less accumulated depreciat (attach schedule)	ion							
	15	Other assets (describe)							
	16	Total assets (to be	completed by all filers - see the							
		instructions Also, see pa	ge 1, item l)	5,516,986.	5,599,037.	6,687,6 <u>50</u> .				
	17	Accounts payable and ac	crued expenses							
	18	Grants payable								
es	19	· ·								
Ξ	20	Loans from officers, director	s, trustees, and other disqualified persons			 				
Liabilities	21	Mortgages and other not	es payable (attach schedule)							
=	22	Other liabilities (describe	<u> </u>							
_	23	Total liabilities (add lines	17 through 22)		NONE					
es			FASB ASC 958, check here							
2		and complete lines 24,	25, 29, and 30.							
檀	24	Net assets without donor	restrictions							
ä	25	Net assets with donor re-	strictions							
핕			llow FASB ASC 958, check here ► X							
교	24 25 26 27 28 29 30	and complete lines 26 thro	ugh 30							
ō	26	Capital stock, trust princi	pal, or current funds	5,516,986.	5,599,037.					
sts	27	Paid-in or capital surplus, or	land, bldg , and equipment fund							
SS	28	•	ited income, endowment, or other funds	5 516 006	- F F O O O O O O O O O O O O O O O O O					
¥,	29		balances (see instructions)	5,516,986.	5,599,037.					
Re	30		net assets/fund balances (see	F F16 006	F F00 037					
		·		5,516,986.	5,599,037.					
	art ll		ges in Net Assets or Fund Balan		unt ones with					
1			alances at beginning of year - Part II			5 516 00 <i>6</i>				
_			on prior year's return)			<u>5,516,986.</u> 83,959.				
				83,959.						
		er increases not includ	3	5,609,424.						
			line 2 (itemize) ► SEE STAT		4	10,387.				
5		reases not included in			line 29 6	5,599,037.				
_6	Lot	ai net assets or tund ba	lances at end of year (line 4 minus lir	ie 37 - nart II, column (b),	, III E Z 3 0	5, 599, 037.				

	990-PF (2019)		30 0011		-	Page
Part		and Losses for Tax on Inve		(b) How		
	, ,	cribe the kind(s) of property sold (for exick warehouse, or common stock, 200		acquired P - Purchasi D - Donation		(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED	SECURITIES				
b						
C						
d						
						
<u>_</u> _	(e) Gross sales price	(f) Depreciation allowed	(g) Cost or other basis plus expense of sale		(h) Gain or (lo	
		(or allowable)	· · · · · · · · · · · · · · · · · · ·		((e) plus (i) itiliit	
<u>a</u>	2,714,646.		2,467,168.		-	247,478.
<u> b </u>						
<u>d</u>				-		
<u>e</u>	Complete only for assets sh	owing gain in column (h) and owned b	v the foundation on 12/31/69.	-		
	Complete only for assets silv		(k) Excess of col (i)		Gains (Col (h) ga (k), but not less t	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	over col (i), if any		Losses (from co	
						247,478.
<u>a</u>						217,170.
c				_		
e						
		(If as	nn, also enter in Part I, line 7			
2	Capital gain net income	or (not conital local	oss), enter -0- in Part I, line 7	2		247,478.
3	Net short-term capital ga	nin or (loss) as defined in sections		-	·	
•		art I, line 8, column (c). See inst				
	-			3		
Part		nder Section 4940(e) for Redu		ncome		
Was		leave this part blank the section 4942 tax on the distrib t qualify under section 4940(e) Do		ase peric	od?	Yes X No
1		nount in each column for each year		ng anv er	ntries	
-'	(a)	(b)	(c)	1	(d)	
Calan	Base period years idar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use assets		Distribution ra-	
Calei	2018	326,529.	6,454,252.		100. (2, 2	0.050591
	2017	208,561.	6,124,833.			0.034052
	2016	205,778.	5,913,800.			0.034796
	2015	206,061.	6,177,751.			0.033355
	2014	115,919.	2,224,122.	_		0.052119
	2014	110,010.	2,221,122.			0.00222
2	Tatal of line 1 column /	۳)		2		0.204913
		d)				0.204715
3		o for the 5-year base period - divid		3		0.040983
	the number of years the	foundation has been in existence i	fless than 5 years	-		0.040303
	F-4 4b4 1 4	and a second for 2010 for	om Port V Juna E	4	6	324,088.
4	Enter the net value of no	incharitable-use assets for 2019 from	om Part X, line 5	-		321,000.
_				5		259,180.
5	Multiply line 4 by line 3.					233/100.
_	5 . 40/ 5 .	140/ (B - 1 1 - 2 - 1		6		3,754.
6	Enter 1% of net investme	ent income (1% of Part I, line 27b)		 		<u> </u>
_				7		262,934.
7	Add lines 5 and 6			 '-+ -		LUL, JJT.
_	F	ions from Part XII, line 4		8		287,970.
8	If line 8 is equal to or g Part VI instructions	reater than line 7, check the box	ın Part VI, line 1b, and complete	that part		

Part VI

10

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(1)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their

5 人	
	36-60124

	6- 2 3			
1 990-PF				age 4
rt VI	Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see	instru	ction	s)
Exem	pt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1			
	of ruling or determination letter (attach copy of letter if necessary - see instructions)			
	estic foundations that meet the section 4940(e) requirements in Part V, check		3,7	<u> 54 .</u>
here	X and enter 1% of Part I, line 27b			
All o	other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of			
	, line 12, col (b)			
Тах ц	under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		<u> </u>	ONE
Add I	Ines 1 and 2		3,7	54.
Subti	tle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		N	ONE
	pased on investment income. Subtract line 4 from line 3. If zero or less, enter -0		3,7	54.
	ts/Payments			
	estimated tax payments and 2018 overpayment credited to 2019 6a 4,406.			
	opt foreign organizations - tax withheld at source			
	haid with application for extension of time to file (Form 8868) 6c NONE			
	up withholding erroneously withheld			
Total	credits and payments Add lines 6a through 6d		4,4	06.
Enter	any penalty for underpayment of estimated tax. Check here If Form 2220 is attached 8			
	Jue. If the total of lines 5 and 8 is more than line 7, enter amount owed			
	payment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		6	52.
Enter	the amount of line 10 to be Credited to 2020 estimated tax ▶ 652 . Refunded ▶ 11			
VII-	A Statements Regarding Activities			
Durin	g the tax year, did the foundation attempt to influence any national, state, or local legislation or did it		Yes	No
	cipate or intervene in any political campaign?	1a		X
	it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the			
	uctions for the definition	1b		X
If the	e answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials			
	shed or distributed by the foundation in connection with the activities			
	he foundation file Form 1120-POL for this year?	1c		X
	the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	n the foundation ►\$ (2) On foundation managers ►\$			
	the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed			
	undation managers ► \$			
	he foundation engaged in any activities that have not previously been reported to the IRS?	2		Х
	s," attach a detailed description of the activities			
	the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles			
	corporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		Х
	he foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
	s," has it filed a tax return on Form 990-T for this year?	4b		
	there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
	s," attach the statement required by <i>General Instruction T</i> .			
	he requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			
	y language in the governing instrument, or			
	y state legislation that effectively amends the governing instrument so that no mandatory directions that			
	ict with the state law remain in the governing instrument?	6	Х	
	he foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
	r the states to which the foundation reports or with which it is registered. See instructions.			
If th	e answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			
(e allswer is 165 to line 7, has the foundation furnished a copy of form 55571 to the Attorney Control	86	Х	

Form **990-PF** (2019)

10

Par	t VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within t	he		
	meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		<u> </u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualifi	ed		
	person had advisory privileges? If "Yes," attach statement See instructions	12		<u> </u>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application	n? 13	X	
	Website address ► N/A			
14	The books are in care of ▶ JP MORGAN CHASE BANK, N.A. Telephone no ▶ (800) 4	96-258	33	
	Located at ▶ 10 S DEARBORN ST; MC; IL 1-0111, CHICAGO, IL ZIP+4 ▶ 6060	3		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here			X .
	and enter the amount of tax-exempt interest received or accrued during the year	,		
16			Yes	No
	over a bank, securities, or other financial account in a foreign country?			Χ
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name			
	the foreign country ▶			
Par	t VII-B Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X N	5		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a		l	
	disqualified person?	>	İ	
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No.	o		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?)	ĺ	l
	(5) Transfer any income or assets to a disqualified person (or make any of either available for			
	the benefit or use of a disqualified person)?	,		
	(6) Agree to pay money or property to a government official? (Exception Check "No" if the			
	foundation agreed to make a grant to or to employ the official for a period after	ļ		
	termination of government service, if terminating within 90 days), Yes X No	,		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described	ın		
	Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<u>1b</u>		X
	Organizations relying on a current notice regarding disaster assistance, check here			į
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, the	at		
	were not corrected before the first day of the tax year beginning in 2019?	<u>1c</u>		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private	te		
	operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			
	6d and 6e) for tax year(s) beginning before 2019? Yes X No.	>		
	If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2)		
	(relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2)	to		
	all years listed, answer "No" and attach statement - see instructions)	<u>2b_</u>		
С	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
	>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise			
	at any time during the year?		ĺĺ	
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation	or		
	disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the			
	Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse			
	the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the	1		
	foundation had excess business holdings in 2019)		$\vdash \vdash$	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purpose	s? 4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize in			
	charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015	97 4b	<u> </u>	<u>X</u>

Par	t VII-B	Statements Regarding Activities	for Which Form	4720 May Be Red	quired (continued)			
5a	During	the year, did the foundation pay or incur any am	ount to				Yes	No
	(1) Car	ry on propaganda, or otherwise attempt to influe	ence legislation (section	on 4945(e))?	. Yes X	lo 📗		
		uence the outcome of any specific public el					-	
		ectly or indirectly, any voter registration drive?				No	- 1	
		vide a grant to an individual for travel, study, or				lo i	,	1
		vide a grant to an organization other than a						
		tion 4945(d)(4)(A)? See instructions		_		10		
		vide for any purpose other than religious, of						
		poses, or for the prevention of cruelty to children				10	-	}
h	•	answer is "Yes" to 5a(1)-(5), did any of the			ت ب			
-	•	ions section 53 4945 or in a current notice rega		•	•	I	.	X
	-	ations relying on a current notice regarding disa				•i──├ *	-	
	_	answer is "Yes" to question 5a(4), does the				<u> </u>		
C		e it maintained expenditure responsibility for the				to i		'
		attach the statement required by Regulations so		±0		"		
c-		foundation, during the year, receive any fu		roothy to now promy				١,
6a			•			lo		
ь		rsonal benefit contract?				. 6t	.	X
b		to 6b, file Form 8870	city of manectry, on a	personal benefit conti	act	. 6,	' 	 ^
7.		time during the tax year, was the foundation a pa	atu to a prohibited tax	chaltar transaction?	. Yes X	ا ا		
7a b		did the foundation receive any proceeds or have					.	
_	•	oundation subject to the section 4960 tax on pay	•			· /1	'	
8		ration or excess parachute payment(s) during the	•	• •	. Yes X	, l,		
Par	t VIII	Information About Officers, Directo						
		and Contractors						
	List all	officers, directors, trustees, and foundation	n managers and to	(c) Compensation.	(d) Contributions to	T 7-15		
		(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	employee benefit plans and deferred compensation	other.	ense accor allowanci	
JP MC	ORGAN CHA	ASE BANK, N.A.	TRUSTEE					
		V ST, MC; IL 1-0111, CHICAGO, IL 60603	2	61,933.	-0-			-0-
						<u> </u>		
	_							
						İ		
			 			 		
								
_2	Compe	sation of five highest-paid employees	(other than thos	e included on lin	e 1 - see instruct	ions). If	none,	enter
	"NONE.							
(2)	Name and	address of each employee paid more than \$50,000	(b) Title, and average hours per week	(c) Compensation	(d) Contributions to employee benefit		ense acco	
(a)	Maine and	address of each employee paid more than \$30,000	devoted to position	(c) compensation	plans and deferred compensation	other	allowance	es
	_				-	† 		
NON	E			NONE	NONE		NONE	
	-					†——		
		·						
	-							
						†		
								
						†		
								
 Total	number	of other employees paid over \$50,000				†	NONE	
		1 1						

Form 990-PF (2019)		Page 7
Part VIII Information About Officers, Directors, Trustees, Foundation Nand Contractors (continued)	Managers, Highly Paid Emplo	yees,
3 Five highest-paid independent contractors for professional services. See ins	structions. If none, enter "NONE	"
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services	·	NONE
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year include relevant statisti organizations and other beneficiaries served, conferences convened, research papers produced, etc	cal information such as the number of	Expenses
1 NONE		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines	1 and 2	Amount
1 NONE	1 010 2	
2		
All other program-related investments. See instructions		-
3NONE		
Total. Add lines 1 through 3		

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: a Average monthly fair market value of securities	6,105,705.
a Average monthly fair market value of securities	6,105,705.
a Average monthly fair market value of secondos	0,100,700.
	314,689.
b Average of Monthly Cash balances	
c Fair market value of all other assets (see instructions)	6,420,394.
d Total (add lines 1a, b, and c)	6,420,394.
e Reduction claimed for blockage or other factors reported on lines 1a and	
1c (attach detailed explanation)	NONE
2 Acquisition indebtedness applicable to line 1 assets	NONE
3 Subtract line 2 from line 1d	6,420,394.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see	06.206
instructions)	96,306.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5	6,324,088.
6 Minimum investment return. Enter 5% of line 5	316,204.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations	
and certain foreign organizations, check here ▶ and do not complete this part)	216 004
1 Minimum investment return from Part X, line 6	316,204.
2a Tax on investment income for 2019 from Part VI, line 5 2a 3,754.	
b Income tax for 2019 (This does not include the tax from Part VI) L2b	
c Add lines 2a and 2b	3,754.
3 Distributable amount before adjustments Subtract line 2c from line 1	312,450.
4 Recoveries of amounts treated as qualifying distributions	NONE
5 Add lines 3 and 4	312,450.
6 Deduction from distributable amount (see instructions)	NONE
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII,	
line 1	312,450.
Part XII. Qualifying Distributions (see instructions)	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	
a Expenses, contributions, gifts, etc total from Part I, column (d), line 26	287,970.
b Program-related investments - total from Part IX-B	2017570.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc.,	
1	NONE
	NONE
3 Amounts set aside for specific charitable projects that satisfy the	NONE
a Suitability test (prior IRS approval required)	NONE NONE
b Cash distribution test (attach the required schedule)	287,970.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 4	201,910.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	3 754
Enter 1% of Part I, line 27b. See instructions	3,754.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	284,216.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating when qualifies for the section 4940(e) reduction of tax in those years.	etner the foundation

Form 990-PF (2019)

Page 9 Undistributed Income (see instructions) Part XIII (d) (c) (a) (h) Years prior to 2018 2018 2019 Corpus 1 Distributable amount for 2019 from Part XI, 312,450. 2 Undistributed income, if any, as of the end of 2019 253,687 a Enter amount for 2018 only. NONE **b** Total for prior years 20_____,20____,20____ 3 Excess distributions carryover, if any, to 2019 NONE a From 2014 NONE **b** From 2015 NONE c From 2016 NONE **d** From 2017 NONE e From 2018 NONE 4 Qualifying distributions for 2019 from Part XII, 287,970. line 4 ▶ \$ 253,687 a Applied to 2018, but not more than line 2a . . . b Applied to undistributed income of prior years NONE (Election required - see instructions) c Treated as distributions out of corpus (Election NONE required - see instructions) 34,283. d Applied to 2019 distributable amount.... NONE e Remaining amount distributed out of corpus. . Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same NONE NONE amount must be shown in column (a)) Enter the net total of each column as indicated below: NONE a Corpus Add lines 3f, 4c, and 4e Subtract line 5 b Prior years' undistributed income Subtract NONE line 4b from line 2b. c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) NONE tax has been previously assessed d Subtract line 6c from line 6b Taxable NONE amount - see instructions Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be 278,167. distributed in 2020 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be NONE Excess distributions carryover from 2014 not NONE applied on line 5 or line 7 (see instructions) . . . Excess distributions carryover to 2020. NONE Subtract lines 7 and 8 from line 6a 10 Analysis of line 9 NONE a Excess from 2015 . . . NONE b Excess from 2016 . . . NONE c Excess from 2017 . . . NONE d Excess from 2018 . . . NONE e Excess from 2019 . . .

X

Pa	rt XIV Private Op	erating Foundations	(see instructions a	nd Part VII-A, questi	on 9)	NOT APPLICABL
1 a	If the foundation has	received a ruling or d	etermination letter that	it is a private opera	ating	
	foundation, and the ruling	g is effective for 2019, en	ter the date of the ruling		▶	
b	Check box to indicate	whether the foundation	is a private operating	foundation described in	section 4942	(j)(3) or 4942(j)(5)
2 a	Enter the lesser of the ad-	Tax year		Prior 3 years		te) Total
	justed net income from Part	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
	I or the minimum investment					
	return from Part X for each year listed		\			
h	85% of line 2a					
	Qualifying distributions from Part					
·	XII, line 4, for each year listed					
d	Amounts included in line 2c not					
	used directly for active conduct					
_	of exempt activities		 .			
٠	directly for active conduct of	1				
	exempt activities Subtract line			`	\	
3	2d from line 2c Complete 3a, b, or c for the					
	alternative test relied upon		/			
а	"Assets" alternative test enter					
	(1) Value of all assets (2) Value of assets qualifying					·
	under section					
L	4942(j)(3)(B)(i)	-		-	 	
U	"Endowment" alternative test- enter 2/3 of minimum invest-					
	ment return shown in Part X				\	
	line 6 for each year listed	<u> </u>				\
С	"Support" alternative test enter					
	(1) Total support other than gross investment income					
	(interest, dividends, rents,					
	payments on securities loans (section 512(a)(5)),	/				
	or royalties)					
	(2) Support from general public and 5 or more.	/				
	exempt organizations as provided in section 4942					
	(j)(3)(8)(m)					
	(3) Largest amount of sup- port from an exempt					
	organization					
_	(4) Grass investment income .	<u> </u>				<u> </u>
Pa				only if the founda	tion had \$5,000 (or more in assets at
		uring the year - see				
	Information Regarding			- than 20/ -f the tota		trad broken farmdation
a	List any managers of before the close of any					
		tax year (but only if th	ey have contributed h	1016 than \$5,000). 106	se section 507(d)(2).	
- -	N/A					
b	List any managers of ownership of a partner					ly large portion of the
	ownership or a partner	ship of other entity) of	which the foundation	ilas a 10 % oi greater	micresi	
	!-					
	N/A Information Regarding	0-4-1-4	0:4 1 0-1-11:	-A- D		
۷.						
	Check here ► X if t	he foundation only r	makes contributions	to preselected charit	table organizations	and does not accept
				nts, etc., to individua	is or organizations t	inder other conditions,
	complete items 2a, b,					 .
а	The name, address, an	d telephone number oi	r email address of the	person to whom appli	ications should be ad	dressed:
<u>-</u> -		- , , , , , , , , , , , , , , , , , , ,			, , , , , , , , , , , , , , , , , , , 	
b	The form in which app	lications should be sub	omitted and informatio	n and materials they s	snould include:	
	A				<u> </u>	
C	Any submission deadli	nes:				
	A			ulainal and the state of the st	his kalas tosa i	
d	Any restrictions or li factors	mitations on awards,	such as by geogra	pnicai areas, charita	vie tielas, kinds of	institutions, or other

Page **11** Form 990-PF (2019) Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual show any relationship to any foundation manager or substantial contributor Foundation status of recipient Recipient Purpose of grant or contribution Amount Name and address (home or business) a Paid during the year THE METROPOLITAN MUSEUM OF ART 133,149. 1000 5TH AVE NEW YORK NY 10028-0113 NONE PC GENERAL ROBERT SCHALKENBACH FOUNDATION 211 E 43RD ST RM 400 NEW YORK NY 10017-8620 NONE POF GENERAL 133,149. 266,298. **b** Approved for future payment

Form 990-PF (2019)

▶ 3b

Total

Form 990-PF		nina Antivid	-			Page 1
Part XVI	Analysis of Income-Produ		i business income	Excluded by	section 512, 513, or 514	(e)
Ū	n service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions)
_						
e f						
g Fees	and contracts from government agencies					·
	rship dues and assessments					
	on savings and temporary cash investments of sand interest from securities		-	14	171,596.	
	al income or (loss) from real estate					
a Debt	-financed property - · · · · · · ·					
	debt-financed property			<u> </u>		
	al income or (loss) from personal property					
	vestment income			18	247,478.	
	oss) from sales of assets other than inventory ome or (loss) from special events · · ·			+	217,717,0.	
	rofit or (loss) from sales of inventory					
	evenue a					
ь						
	 _		··			
d e		-	 -			···
	Add columns (b), (d), and (e)				419,074.	
	dd line 12, columns (b), (d), and (e)					419,074
	neet in line 13 instructions to verify calcu					
Part XVI-	B Relationship of Activities	to the Acco	implishment of E	xempt Purp	oses	-
Line No	Explain below how each activity	•	•			•
▼	accomplishment of the foundation	on's exempt p	urposes (other than	by providing	funds for such purposes)	(See instructions.)
						
						_
			····			
			<u> </u>			
						-
						
			NOT APPLICABL	E		
						
						
			·			
		-				··· <u>-</u> ·
	<u> </u>	 				

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt

_		Organizations						
1	Did the	organization directly or indirectly	engage in any of the followi	ng with an	y other organization described		Yes	No
	ın sec	tion 501(c) (other than section	501(c)(3) organizations) o	r in sectio	on 527, relating to political	[
	organia	zations?	•					
а	Transfe	ers from the reporting foundation to	a noncharitable exempt orga	nization of:				
	(1) Cas	sh				1a(1)		X
	(2) Oth	ner assets				1a(2)		X
b	Other t	ransactions:						
	(1) Sal	es of assets to a noncharitable exem	pt organization			15(1)		X
		chases of assets from a noncharitab						X
	(3) Rer	ntal of facilities, equipment, or other	assets			1b(3)		X
	(4) Rei	mbursement arrangements		. 		1b(4)		X
	(5) Loa	ns or loan guarantees				1Ь(5)		X_
	(6) Per	formance of services or membership	or fundraising solicitations			1b(6)		X
c	Sharing	g of facilities, equipment, mailing list	s, other assets, or paid emplo	yees		1c		X
d	If the	answer to any of the above is "Ye	s," complete the following s	schedule (Column (b) should always show	the fa	air m	arket
		of the goods, other assets, or servi						
	value ı	n any transaction or sharing arrang	ement, show in column (d)	the value	of the goods, other assets, or se	ervices	rece	eived
(a) Lii	ne no	(b) Amount involved (c) Name of n	oncharitable exempt organization	(d) Desc	ription of transfers, transactions, and shar	ing arran	geme	nts
		<u> </u>						
			<u> </u>					
		foundation directly or indirectly aff					_	,
	describ	ed in section 501(c) (other than sec	tion 501(c)(3)) or in section!	5277		Ye:	s <u> </u>	No
b_	If "Yes,	complete the following schedule						
	_	(a) Name of organization	(b) Type of organization		(c) Description of relations	hip		
					 -			
								
		<u> </u>						
		penalties of perjury, I declare that I have examin , and complete Declaration of preparer (other than ta				and bel	lief, it	is true,
Sign		1 + 1 700		N	May the IRS	discuss	this	return
Here		Cuplar Lec	04/23/2020	Vice	President with the pre			elow?
	Sign	ature of officer or trustee	Date	Title	See instructions	; <u>X</u>	Yes	No
	KR	YSTAL ZEC						
Paid		Print/Type preparer's name	Preparer's signature			TIN		
		JACOB ZEHNDER	the felle		··	<u> 20156</u>	_	9
Prep		Firm's name ► ERNST & YOUNG			Firm's EIN ► 34 - 6	<u> 5655</u>	96	
Use	Only	Firm's address ► 155 N WACKER	DRIVE					
		CHICAGO, IL	60	606	Phone no 312-87			
					For	m 990	-PF (2019)

FUND B XXXXX8008

FRANCIS NEILSON TR

FORM

(2) SHEET

STATEMENT

TAXES
1
Н
PART
990PF,
FORM

NET INVESTMENT INCOME	37. 2,379. 418.	2,834.
REVENUE AND EXPENSES PER BOOKS	37. 1,600. 2,200. 2,379.	6,634.
DESCRIPTION	FOREIGN TAXES FEDERAL TAX PAYMENT - PRIOR YE FEDERAL ESTIMATES - INCOME FOREIGN TAXES ON QUALIFIED FOR FOREIGN TAXES ON NONQUALIFIED	TOTALS

36-6012472

FUND B XXXXX8008

FRANCIS NEILSON TR

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FUND B XXXXX8008

FRANCIS NEILSON TR

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36-6012472

- OTHER EXPENSES PART I FORM 990PF, DESCRIPTION

EXPENSES PER BOOKS REVENUE AND

CHARITABLE PURPOSES 250.

ATTORNEY GENERAL FEE

250.

TOTALS

250.

(C) (S) (S)

250.

STATEMENT

21

CORPORATE STOCK ı PART II FORM 990PF,

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
00287Y109 ABBVIE INC 00724F101 ADOBE INC. 015351109 ALEXION PHARMACEUTIC 02079K107 ALPHABET INC-CL C 02079K107 ALPHABET INC-CL C 02079K305 ALPHABET INC-CL A 023135106 AMAZON.COM INC 025816109 AMERICAN EXPRESS CO 037833100 APPLE INC 053015103 AUTOMATIC DATA PROCE 060505104 BANK OF AMERICA CORP 084670702 BERKSHIRE HATHAWAY I 101137107 BOSTOL-MYERS SQUIBB 11135F101 BROADCOM INC 16119P108 CHARTER COMMUNICATIO 172967424 CITIGROUP INC 16119P108 CCA-COLA CO/THE 20030N101 COMCAST CORP-CLASS A 22052L104 CORTEVA INC 152674210 DIAMONDBACK ENERGY I 254687106 WALT DISNEY CO/THE 26617N101 EDG RESOURCES INC 285512109 ELECTRONIC ARTS INC 285512109 ELECTRONIC ARTS INC 330303M102 FACEBOOK INC-CLASS A 315911750 FIDELITY SOO INDEX F 31620M106 FIDELITY NATIONAL IN 337738108 FISERV INC	4,328. 383. 1,616. 4,927. 2,025. 2,646. 4,381. 1,382. 1,383. 1,383. 1,383. 1,382. 1,382. 1,382. 1,382. 3,403. 3,403. 2,405. 2,126. 2,126. 2,126. 3,577. 2,428. 1,578. 2,483. 6,922.	30,0007. 30,0007. 30,0007. 30,0007. 30,0007. 30,0007. 30,0007. 30,0007.

XXXXX8008

STATEMENT

FRANCIS NEILSON TR

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36-6012472

FUND B XXXXX8008

- CORPORATE STOCK FORM 990PF, PART II

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
		1 1
37076102 HOME DEPOT	4	, 11
8516106 HONEYWELL INTERNA	,04	96′
5866F104 INTERCONTINENTAL	,04	99′
64287465 ISHARES N	7,87	48,32
6432F842 ISHARES CORE MSCI	49,45	,62
6641Q688 JPM BTABLDRS DEV	1,40	9,28
6641Q696 JPMORGAN BETABUIL	24,51	31,50
6641Q712 JPMORGAN BETABUIL	5,40	1,70
6641Q720 JPMORGAN BETABUIL	81,40	02,95
93267108 KEYCORP	, 14	, 25
3245710	99	99
48661107 LOWE'S CC	\sim	95
6585A102 MARATHON E	\vdash	,94
7636Q104 MASTERCARI	∞	, 55
80135101 MCDONALD'S	,61	, 56
933Y105	,40	5,91
94918104 MICROSOFT	,31	,86
09207105 MONDELEZ I	, 22	,29
17446448	30,	, 74
4110L106	, 68	, 23
5339F101 NEXTERA ENERGY IN	, 60	, 35
55844108 NORFOLK S	, 97	, 63
66807102 NORTHROP GRUMMAN	, 59	,81
7066G104 NVIDIA CO	, 25	,47
7103H107 O'REILLY AUTOMOT	, 50	, 63
0450Y103 PAYPAL HC	, 74	, 65
13448108 PEPSICO I	4,173.	5,877.
7081103 PFIZER INC	,41	, 19
18172109 PHIL	98,	, 87

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STATEMENT

- CORPORATE STOCK FUND B XXXXX8008 PART II FRANCIS NEILSON TR FORM 990PF,

DESCRIPTION	

PIONEER NATURAL RESO PROCTER & GAMBLE CO, UNITED TECHNOLOGIES SALESFORCE.COM INC UNION PACIFIC CORP ACCENTURE PLC-CL A WELLS FARGO & CO ROSS STORES INC YUM] BRANDS INC QUALCOMM INC ALLEGION PLC CHUBB LTD LINDE PLC WEX INC G0176J109 742718109 913017109 92532F100 92826C839 96208T104 98956P102 G1151C101 G5494J103 H1467J104 778296103 79466L302 83002G306 83002G405 882508104 907818108 91324P102 94106B101 949746101 988498101 747525103 78462F103 854502101

WASTE CONNECTIONS IN SIX CIRCLES U.S. UNC SIX CIRCLES INTERNAT TEXAS INSTRUMENTS IN UNITEDHEALTH GROUP I VERTEX PHARMACEUTICA VISA INC-CLASS A SHA ZIMMER BIOMET HOLDIN STANLEY BLACK & DECK SPDR S&P 500 ETF TRU

ENDING	FMV	1 1
ENDING	BOOK VALUE	1 1 1 1 1 1 1 1

ENDING FMV 		,49	, 76	49	, 12	, 18	,40	50,28	, 14	,28	, 14	, 24	, 75	,62	, 32	, 54	, 22	, 72	, 71	, 13	, 98	, 73	, 94	, 67	
ENDING BOOK VALUE	3,153.	, 84	, 73	,40	, 52	, 22	,81	41,81	, 39	, 93	, 57	, 83	98	σ	9	, 42	\sim	, 20	, 54	, 60	, 56	, 03	$^{\circ}$,46	•

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STATEMENT

3,694,651

2,672,162.

TOTALS

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FORM 9	H H H H H

FUND B XXXXX8008

FRANCIS NEILSON TR

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Ŋ	- ISHARES 20+ YEAR TRE	ISHARES 7-10 YEAR	LORD ABBETT SHRT DUR	MTRPLIN WST ITL RIRN	PIMCO INVESTMENT GRA	PIMCO INCOME FD-INS	SCHWAB U.S. TIPS	SIX CIRCLES ULTRA	VANGUARD TOTAL BOND	VANGUARD TOTAL IN
ESCRI	464287432	464287440	54401E143	592905764	722005816	72201F490	808524870	83002G108	921937603	92203J308

ENDING FMV	1 1 1	20,98	48,21	2,90	25,16	30,64	1,28	7,53	122,556.	5,62	58,36	2,293,278.
NG 'ALU]	1 1 1 1 1 1 1 1 1	25,32	43,86	0,86	20,17	21,69	1,54	4,65	$^{\circ}$	4,77	31,60	2,227,295.

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TOTALS

STATEMENT

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TOTALS

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STATEMENT

FRANCIS NEILSON TR FUND B XXXXX8008

36-6012472

FORM	990PF,	PART	III -	OTHER	DECREASES	IN NET	WORTH	OR	FUND	BALANCES
=====	=====:	=====	=====	=== == :	=========		======	===	=====	==== ==

DESCRIPTION AMOUNT

RETURN OF CAPITAL ADJUSTMENT 2019 TRANSACTION POSTED IN 2020 SALES ADJUSTMENT ROUNDING 1,555. 8,764. 56. 12.

TOTAL

10,387.

XXXX

FRANCIS NEILSON TR FUND B XXXXX8008

36-6012472

FORM 990PF, PART VII-B, LN 5(c) EXPENDITURE RESPONSIBILITY STATEMENT

NAME:

—<u>E</u>_

ROBERT SCHALKENBACH

FOUNDATION

ADDRESS:

90 JOHN STREET, SUITE 502

NEW YORK, NY

GRANT DATE: 12/31/2019

GRANT PURPOSE:

SUPPORT ALL OPERATIONAL, PROGRAMMATIC,

AND OTHER UNDERTAKINGS OF THE FOUNDATION

ANY DIVERSION BY GRANTEE:

NC

DATES OF REPORTS BY GRANTEE:

3/11/2020

RESULTS OF VERIFICATION:

NO VERIFICATION UNDERTAKEN AS THERE HAS

BEEN NO REASON TO DOUBT THE USE OF THE GRANT.

10