

Form 990-PF Department of the Treasury Internal Revenue Service

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2019

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For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE WALSH FOUNDATION C/O MADDEN JIGANTI MOORE & SINARS
A Employer identification number 36-3994447
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
190 S LASALLE ST NO 1700
B Telephone number (see instructions) (312) 346-4101
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
D 1. Foreign organizations, check here, 2. Foreign organizations meeting the 85% test, check here and attach computation ...
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 221,703,539
J Accounting method: Cash, Accrual, Other (specify)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 10,645,372 for expenses and a net investment income of 6,192,578.

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year			End of year		
		<b>(a)</b> Book Value	<b>(b)</b> Book Value	<b>(c)</b> Fair Market Value	<b>(a)</b> Book Value	<b>(b)</b> Book Value	<b>(c)</b> Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	6	6	6	6	6	6
	<b>2</b> Savings and temporary cash investments . . . . .	11,237,354	10,998,923	10,998,923	11,237,354	10,998,923	10,998,923
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____						
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____						
	<b>5</b> Grants receivable . . . . .						
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .						
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ 8,952,399 Less: allowance for doubtful accounts ▶ _____ 0	8,952,399	8,952,399	8,952,399	8,952,399	8,952,399	8,952,399
	<b>8</b> Inventories for sale or use . . . . .						
	<b>9</b> Prepaid expenses and deferred charges . . . . .	53,142	79,290	79,290	53,142	79,290	79,290
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)						
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .						
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	39,632,491	42,175,015	42,466,407	39,632,491	42,175,015	42,466,407
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____						
	<b>12</b> Investments—mortgage loans . . . . .						
	<b>13</b> Investments—other (attach schedule) . . . . .	116,523,901	109,617,013	159,206,514	116,523,901	109,617,013	159,206,514
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____						
<b>15</b> Other assets (describe ▶ _____)							
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	176,399,293	171,822,646	221,703,539	176,399,293	171,822,646	221,703,539	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .						
	<b>18</b> Grants payable . . . . .						
	<b>19</b> Deferred revenue . . . . .						
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons						
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .						
	<b>22</b> Other liabilities (describe ▶ _____)						
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	0	0	0	0
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>						
	<b>24</b> Net assets without donor restrictions . . . . .						
	<b>25</b> Net assets with donor restrictions . . . . .						
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>						
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	0	0	0	0
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	0	0	0	0
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	176,399,293	171,822,646	171,822,646	176,399,293	171,822,646	171,822,646
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	176,399,293	171,822,646	171,822,646	176,399,293	171,822,646	171,822,646	
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	176,399,293	171,822,646	171,822,646	176,399,293	171,822,646	171,822,646	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	176,399,293
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-4,576,647
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	171,822,646
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	171,822,646

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
<b>1a</b> See Additional Data Table					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> See Additional Data Table					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b> See Additional Data Table					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) <span style="float:right">If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7</span>					<b>2</b> 2,786,363
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.  Yes  No

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	9,780,514	203,781,249	0.047995
2017	10,077,000	196,941,600	0.051167
2016	10,027,899	186,578,328	0.053746
2015	10,850,631	196,863,005	0.055118
2014	12,111,841	204,949,555	0.059097
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.267123
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.053425
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 206,121,032
<b>5</b> Multiply line 4 by line 3			<b>5</b> 11,012,016
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 61,926
<b>7</b> Add lines 5 and 6			<b>7</b> 11,073,942
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 10,645,372

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount owed is 0, and amount overpaid is 129,290.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of MADDEN JIGANTI MOORE & SINARS LLP Telephone no. (312) 346-4101
Located at 190 S LASALLE SUITE 1700 CHICAGO IL ZIP+4 60603
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?



**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> NONE	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> NONE	0
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	204,522,397
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	12,087,047
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	216,609,444
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	216,609,444
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	10,488,412
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	206,121,032
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	10,306,052

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	10,306,052
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	123,852
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	123,852
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	10,182,200
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	10,182,200
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	10,182,200

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	10,645,372
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	10,645,372
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	10,645,372

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				10,182,200
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	2,315,337			
<b>b</b> From 2015. . . . .	1,177,997			
<b>c</b> From 2016. . . . .	803,325			
<b>d</b> From 2017. . . . .	387,426			
<b>e</b> From 2018. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	4,684,085			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 10,645,372				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				10,182,200
<b>e</b> Remaining amount distributed out of corpus	463,172			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,147,257			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	2,315,337			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	2,831,920			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	1,177,997			
<b>b</b> Excess from 2016. . . . .	803,325			
<b>c</b> Excess from 2017. . . . .	387,426			
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .	463,172			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

---

**b** The form in which applications should be submitted and information and materials they should include:

---

**c** Any submission deadlines:

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				0





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
GS-GANNET, WELSH & KOTLER - STCG			
GS-GANNET, WELSH & KOTLER - LTCG			
GS-CORP FI - LTCG			
GS-CORP FI - ORDINARY GAINS			
GS-INDEX ORIENTED STRATEGY - STCG			
GS-INDEX ORIENTED STRATEGY - LTCG			
GS-NEUBERGER BERMAN - STCG			
GS-NEUBERGER BERMAN - LTCG			
GS -NON-DISC - GLOBAL LONG SHORT PARTNERS			
GS -NON-DISC - MEZZ PARTNERS 2006			

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
377,353		370,604	6,749
1,649,116		1,449,591	199,525
6,785,942		6,739,143	46,799
19,408			19,408
855,819		1,000,032	-144,213
1,000,000		981,583	18,417
314,800		309,232	5,568
1,791,893		1,293,385	498,508
2,647			2,647
3,934			3,934

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			6,749
			199,525
			46,799
			19,408
			-144,213
			18,417
			5,568
			498,508
			2,647
			3,934

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
GS -NON-DISC - MEZZ V			
GS- NON DISC - ORANGE CAPITAL			
GS -NON-DISC - VINTAGE VI			
GS - WEST STREET ENERGY PARTNERS - LTCG			
GS - NON DISC - WEST STREET CAPITAL PARTNERS VII - STCG			
GS - NON DISC - WEST STREET CAPITAL PARTNERS VII - LTCG			
GS - NON DISC - WEST STREET CAPITAL PARTNERS VII PARALLEL B- STCG	P		
GS- TACTICAL TRADING - STCG			
GS - TACTICAL TRADING - LTCG			
GS - VAUGHAN NELSON - STCG			

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
6,695			6,695
62			62
19,393			19,393
		821	-821
130			130
554			554
		84	-84
251,372		260,156	-8,784
2,990,716		3,358,523	-367,807
829,638		824,562	5,076

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			6,695
			62
			19,393
			-821
			130
			554
			-84
			-8,784
			-367,807
			5,076

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GS - VAUGHAN NELSON - LTCG			
GS- WCM - STCG			
GS- WCM - LTCG			
MERRILL LYNCH - STCG			
US TRUST - CONSOLIDATED - STCG			
US TRUST - CONSOLIDATED - LTCG			
WILLIAM BLAIR - 0038 - STCG			
WILLIAM BLAIR - 0038 - LTCG			
WILLIAM BLAIR - 9707 - LTCG			
GS-S&P GIVI - STCG			

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,430,498		1,099,450	331,048
543,973		523,220	20,753
1,327,054		1,123,344	203,710
17		18	-1
1,805,032		1,775,738	29,294
3,435,868		2,708,097	727,771
46,193		47,998	-1,805
9,122		13,826	-4,704
750,000		791,106	-41,106
2,292,280		2,272,052	20,228

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			331,048
			20,753
			203,710
			-1
			29,294
			727,771
			-1,805
			-4,704
			-41,106
			20,228



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
GS-S&P GIVI - LTCG			
BDT CAPITAL PARTNER'S FUND II			
GS- NON DISC - HEDGE FUND SEEDING STRATEGY OFFSHORE			
COST BASIS ADJUSTMENTS	P		
US TRUST - EXCELSIOR PRIVATE MARKETS FUND II - LTCG	P		
US TRUST - EXCELSIOR PRIVATE MARKETS FUND III - LTCG	P		
US TRUST - AURORA GLOBAL OPPORTUNITIES OFFSHORE FUND	P		
WILLIAM BLAIR - CENTRAL PARK GROUP MANAGER ALLIANCE FUND II	P		
WILLIAM BLAIR - CENTRAL PARK GROUP MANAGER ALLIANCE FUND II	P		
WILLIAM BLAIR - CENTRAL PARK GROUP MANAGER ALLIANCE FUND II	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
3,508,505		2,912,190	596,315
151,186			151,186
		430	-430
13,285			13,285
121,003			121,003
119,973			119,973
10,556			10,556
		3,258	-3,258
99			99
		585	-585

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			596,315
			151,186
			-430
			13,285
			121,003
			119,973
			10,556
			-3,258
			99
			-585

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
181,275			181,275

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			181,275

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation (If not paid, enter -0-)	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
MATTHEW M WALSH 11820 PLAINFIELD ROAD BURR RIDGE, IL 60521	CEO 0.00	0	0	0
JOYCE S WALSH 11820 PLAINFIELD ROAD BURR RIDGE IL BURR RIDGE, IL 60521	TREAS/DIR 0.00	0	0	0
DANIEL J WALSH 1130 N LAKE SHORE DRIVE CHICAGO, IL 60611	PRESIDENT 0.00	0	0	0
PATRICIA R WALSH 1130 N LAKE SHORE DRIVE CHICAGO, IL 60611	SEC/DIR 0.00	0	0	0
E BRYAN DUNIGAN 646 FAIR OAKS OAK PARK, IL 60302	DIRECTOR 0.00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ALL STARS PROJECT 543 W 42ND STREET NEW YORK, NY 10036		N/A	GENERAL CHARITABLE PURPOSES	15,000
AMITA HEALTH SYSTEMS 3040 W SALT CREEK LANE ARLINGTON HEIGHTS, IL 60005			GENERAL CHARITABLE PURPOSES	50,000
ASSUMPTION PARISH 323 W ILLINOIS ST CHICAGO, IL 60654			GENERAL CHARITABLE PURPOSES	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUDITORIUM THEATER 50 E CONGRESS PARKWAY CHICAGO, IL 60605			GENERAL CHARITABLE PURPOSES	15,000
BEVERLY AREA PLANNING ASSOCIATION 1987 W 111TH STREET CHICAGO, IL 60643			GENERAL CHARITABLE PURPOSES	5,000
BIG SHOULDERS FUND 212 W VAN BUREN SUITE 900 CHICAGO, IL 60607			GENERAL CHARITABLE PURPOSES	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CATHOLIC EXTENSION SOCIETY 150 S WACKER DRIVE CHICAGO, IL 60606			GENERAL CHARITABLE PURPOSES	10,000
CHICAGO ARCHTECTURAL BIENNIAL 78 W WASHINGTON ST CHICAGO, IL 60602			GENERAL CHARITABLE PURPOSES	50,000
CHICAGO HISTORICAL SOCIETY 1601 N CLARK ST CHICAGO, IL 60614			GENERAL CHARITABLE PURPOSES	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHICAGO JESUIT ACADEMY 5058 W JACKSON BLVD CHICAGO, IL 60644			GENERAL CHARITABLE PURPOSES	500,000
CHILDREN INTERNATIONAL 1200 E RED BRIDGE ROAD KANSAS CITY, MO 64131			GENERAL CHARITABLE PURPOSES	50,000
CHRIST THE KING PARISH 9235 S HAMILTON CHICAGO, IL 60643			GENERAL CHARITABLE PURPOSES	330,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CHRIST THE KING PARISH - CULLEN HUGHES MEMORIAL 9235 S HAMILTON CHICAGO, IL 60643			GENERAL CHARITABLE PURPOSES	10,000
CIRCLE OF FRIENDS709 48TH STREET WESTERN SPRINGS, IL 60558			GENERAL CHARITABLE PURPOSES	13,000
CURE17011 HICKORY ST SPRING LAKE, MI 49456			GENERAL CHARITABLE PURPOSES	5,000
<b>Total . . . . . ▶ 3a</b>				10,645,372



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DEPAUL COLLEGE PREP 3633 N CALIFORNIA CHICAGO, IL 60618			GENERAL CHARITABLE PURPOSES	10,000
EDWARD HOSPITAL FOUNDATION 801 S WASHINGTON ST NAPERVILLE, IL 60540			GENERAL CHARITABLE PURPOSES	10,000
ELIM CHRISTIAN SCHOOL 13020 S CENTRAL AVENUE CRESTWOOD, IL 60418			GENERAL CHARITABLE PURPOSES	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ERICKSON INSTITUTE 451 N LASALLE ST CHICAGO, IL 60654			GENERAL CHARITABLE PURPOSES	130,000
FRANCIS XAVIER WARDE SCHOOL 751 N STATE STREET CHICAGO, IL 60654			GENERAL CHARITABLE PURPOSES	240,000
G PAC ILLINOIS 126 E WING STREET 205 ARLINGTON HEIGHTS, IL 60004			GENERAL CHARITABLE PURPOSES	3,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GENEVA LAKE WATER SAFETY PO BOX 548 WILLIAMS BAY, WI 53191			GENERAL CHARITABLE PURPOSES	2,500
ILLINOIS ROAD BUILDERS PAC 500 PARK BLVD SUITE 1250 ITASCA, IL 60143			GENERAL CHARITABLE PURPOSES	5,000
INVEST FOR KIDS 875 N MICHIGAN AVE SUITE 3400 CHICAGO, IL 60611			GENERAL CHARITABLE PURPOSES	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JOHN CARROLL UNIVERSITY 1 JOHN CARROLL BLVD CLEVELAND, OH 44118			GENERAL CHARITABLE PURPOSES	50,000
LALUMIERE6801 N WILHELM RD LAPORTE, IN 46350			GENERAL CHARITABLE PURPOSES	250,000
LANDMARKS ILLINOIS 30 N MICHIGAN AVE SUITE 2020 CHICAGO, IL 60602			GENERAL CHARITABLE PURPOSES	50,000
<b>Total . . . . . ▶ 3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LOYOLA MEDICAL CENTER 2160 S 1ST AVENUE MAYWOOD, IL 60153			GENERAL CHARITABLE PURPOSES	25,000
LOYOLA UNIVERSITY SCHOOL OF SOCIAL WORK 820 N MICHIGAN AVENUE CHICAGO, IL 60611			GENERAL CHARITABLE PURPOSES	50,000
MAKE A WISH FOUNDATION 1702 E HIGHLAND AVENUE SUITE 400 PHOENIX, AZ 85016			GENERAL CHARITABLE PURPOSES	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARILLAC ST VINCENT FAMILY SERVICES 2145 N HALSTED CHICAGO, IL 60614			GENERAL CHARITABLE PURPOSES	1,015,000
MEALS ON WHEELS 1550 CRYSTAL DRIVE SUITE 1004 ARLINGTON, VA 22202			GENERAL CHARITABLE PURPOSES	5,000
MERCY HOME FOR BOYS AND GIRLS 1140 W JACKSON BLVD CHICAGO, IL 60607			GENERAL CHARITABLE PURPOSES	533,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MISERICORDIA 6300 N RIDGE CHICAGO, IL 60660				805,000
MISERICORDIA YOUNG PROFESSIONAL COUNCIL 6300 N RIDGE CHICAGO, IL 60660				5,000
MOTHER MCAULEY HIGH SCHOOL 3737 W 99TH ST CHICAGO, IL 60655				250,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MUSEUM OF SCIENCE & INDUSTRY 5700 S LAKE SHORE DRIVE CHICAGO, IL 60637			GENERAL CHARITABLE PURPOSES	100,000
NAZARETH ACADEMY 1209 W OGDEN AVENUE LAGRANGE PARK, IL 60526			GENERAL CHARITABLE PURPOSES	250,000
OLD ST PAT'S CHURCH 700 W ADAMS CHICAGO, IL 60661			GENERAL CHARITABLE PURPOSES	45,000
<b>Total . . . . . ▶ 3a</b>				10,645,372



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PALOS HOSPITAL 12251 S 80TH AVENUE PALOS HEIGHTS, IL 60463			GENERAL CHARITABLE PURPOSES	25,000
PEGGY NOTEBAERT NATURE MUSEUM 2430 N CANON DRIVE CHICAGO, IL 60614			GENERAL CHARITABLE PURPOSES	25,000
OLD ST PAT'S CHURCH - EMERALD BALL 700 W ADAMS CHICAGO, IL 60661			GENERAL CHARITABLE PURPOSES	27,872
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PLEASANTVILLE FIRE DEPARTMENT 75 WASHINGTON AVENUE PLEASANTVILLE, NY 10570			GENERAL CHARITABLE PURPOSES	5,000
PURDUE FOUNDATION 403 W WOOD STREET WEST LAFAYETTE, IN 47907			GENERAL CHARITABLE PURPOSES	350,000
REV ANTHONY BARRETT - CATHOLIC DIOCESE OF ALBANY 40 N MAIN AVENUE ALBANY, NY 12203			GENERAL CHARITABLE PURPOSES	20,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RUSH OAK PARK HOSPITAL 520 S MAPLE AVENUE OAK PARK, IL 60304			GENERAL CHARITABLE PURPOSES	10,000
SEVENTH CIRCUIT BAR ASSOCIATION 53 W JACKSON BLVD SUITE 1050 CHICAGO, IL 60604			GENERAL CHARITABLE PURPOSES	10,000
SPRING HILL COLLEGE 4000 DAUPHIN ST MOBILE, AL 36608			GENERAL CHARITABLE PURPOSES	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST BARNABAS 10134 S LONGWOOD DRIVE CHICAGO, IL 60643			GENERAL CHARITABLE PURPOSES	100,000
ST BENEDICT'S GRAMMAR SCHOOL 2215 W IRVING PARK CHICAGO, IL 60618			GENERAL CHARITABLE PURPOSES	50,000
ST IGNATIUS COLLEGE PREP 1076 W ROOSEVELT RD CHICAGO, IL 60608			GENERAL CHARITABLE PURPOSES	2,700,000
<b>Total . . . . . ▶ 3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST IGNATIUS COLLEGE PREP - BILL MADDEN SCHOLARSHIP 1076 W ROOSEVELT RD CHICAGO, IL 60608			GENERAL CHARITABLE PURPOSES	25,000
ST IGNATIUS COLLEGE PREP - BOB KRAMER SCHOLARSHIP 1076 W ROOSEVELT RD CHICAGO, IL 60608			GENERAL CHARITABLE PURPOSES	25,000
ST IGNATIUS COLLEGE PREP - MARTIN DE PORRES SCHOLARSHIP 1076 W ROOSEVELT RD CHICAGO, IL 60608			GENERAL CHARITABLE PURPOSES	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST JOHN OF THE CROSS 5005 WOLF ROAD WESTERN SPRINGS, IL 60558			GENERAL CHARITABLE PURPOSES	325,000
ST LUKE'S GRAMMAR SCHOOL 528 LATHROP AVENUE RIVER FOREST, IL 60305			GENERAL CHARITABLE PURPOSES	50,000
ST MALACHY SCHOOL 2252 W WASHINGTON BLVD CHICAGO, IL 60612			GENERAL CHARITABLE PURPOSES	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST MARY'S COLLEGESR 933 NOTRE DAME, IN 46656			GENERAL CHARITABLE PURPOSES	1,050,000
ST SABINA PARISH1210 W 78TH PLACE CHICAGO, IL 60620			GENERAL CHARITABLE PURPOSES	100,000
ST VINCENT DEPAUL1010 W WEBSTER CHICAGO, IL 60614			GENERAL CHARITABLE PURPOSES	50,000
<b>Total . . . . .</b> ▶ <b>3a</b>				10,645,372

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RAFAELLA BALLET 218 W WASHINGTON ST SUITE 120 SOUTH BEND, IN 46601			GENERAL CHARITABLE PURPOSES	3,000
TUTORING CHICAGO 2145 N HALSTED CHICAGO, IL 60614			GENERAL CHARITABLE PURPOSES	10,000
UNIVERSITY OF NOTRE DAME 724 GRACE HALL NOTRE DAME, IN 46556			GENERAL CHARITABLE PURPOSES	200,000
<b>Total . . . . . ▶ 3a</b>				10,645,372



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
VASSAR HOSPITAL FOUNDATION 45 READE PL POUGHKEEPSIE, NY 12601			GENERAL CHARITABLE PURPOSES	50,000
VILLAGE OF BURR RIDGE 7660 COUNTY LINE ROAD BURR RIDGE, IL 60527			GENERAL CHARITABLE PURPOSES	5,000
WBEZ848 E GRAND CHICAGO, IL 60611			GENERAL CHARITABLE PURPOSES	10,000
<b>Total . . . . .</b>				10,645,372

**▶ 3a**

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WELLNESS CENTER 215 REVERE DRIVE NORTHBROOK, IL 60062			GENERAL CHARITABLE PURPOSES	50,000
WFMT 5400 N ST LOUIS CHICAGO, IL 60625			GENERAL CHARITABLE PURPOSES	8,000
WILLIAM H BROWN SCHOOL 54 N HERMITAGE CHICAGO, IL 60625			GENERAL CHARITABLE PURPOSES	110,000
<b>Total . . . . . ▶ 3a</b>				10,645,372

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
WTTW5400 N ST LOUIS CHICAGO, IL 60625			GENERAL CHARITABLE PURPOSES	100,000
<b>Total . . . . . ▶ 3a</b>				10,645,372

**TY 2019 Cash Deemed Charitable Explanation Statement**

**Name:** THE WALSH FOUNDATION

C/O MADDEN JIGANTI MOORE & SINARS

**EIN:** 36-3994447

**Explanation:** THE WALSH FOUNDATION ANNUALLY MAKES CASH CHARITABLE CONTRIBUTIONS IN AMOUNTS WHICH ARE INTENDED TO (1) AVOID THE IRC SECTION 4942 TAX FOR FAILURE TO DISTRIBUTE THE MINIMUM INVESTMENT RETURN, AND (2) MAINTAIN THE RATE OF TAX ON NET INVESTMENT INCOME AT THE FAVORABLE 1% RATE PROVIDED BY IRC CODE SECTION 4940(E). ASSETS OTHER THAN CASH BALANCES ARE DEDICATED TO VARIOUS INVESTMENT VEHICLES HAVING VARYING DEGREES OF LIQUIDITY. TO ASSURE ITS ABILITY TO MEET THE CHARITABLE DISBURSEMENT OBJECTIVES, A CASH BALANCE IS MAINTAINED WHICH IS AT LEAST EQUAL TO THE AVERAGE DISTRIBUTION RATIO MULTIPLIED BY THE FMV OF THE FOUNDATION ASSETS AS OF THE BEGINNING OF THE YEAR. FOR THE YEAR 2019 THIS NUMBER WAS COMPUTED TO BE \$10,488,412.

**TY 2019 Investments Corporate Bonds Schedule****Name:** THE WALSH FOUNDATION

C/O MADDEN JIGANTI MOORE &amp; SINARS

**EIN:** 36-3994447**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
GOLDMAN SACHS - GS GOV/CORP FI	37,188,921	37,639,769
WILLIAM BLAIR - MUTUAL FUNDS	4,986,094	4,826,638

**TY 2019 Investments - Other Schedule**

**Name:** THE WALSH FOUNDATION  
C/O MADDEN JIGANTI MOORE & SINARS  
**EIN:** 36-3994447

**Investments Other Schedule 2**

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
MERRILL LYNCH	FMV	825,378	1,726,100
GOLDMAN SACHS - NEUBERGER BERMAN	FMV	6,199,593	7,141,662
GOLDMAN SACHS - NON-DISC BROKERAGE - MEZZANINE PARTNERS 2006	FMV	198,273	8,053
GOLDMAN SACHS - TACTICAL TRADING	FMV	1,943,880	5,103,429
GOLDMAN SACHS - NON-DISC BROKERAGE - MEZZ PARTNERS V OFFSHORE	FMV	135,004	41,140
GOLDMAN SACHS - TACTICAL TRADING - NON US EQUITY	FMV	2,832,341	9,150,283
US TRUST MASTER ACCOUNT	FMV	3,697,993	4,494,938
US TRUST ROB-MCV	FMV	1,281,445	1,725,293
US TRUST JAN-MCG	FMV	857,641	1,665,839
US TRUST WEL-SCV	FMV	680,375	766,390
WILLIAM BLAIR - CPG BLACKSTONE	FMV	138,691	173,315
WILLIAM BLAIR - MUTUAL FUNDS	FMV	5,305,538	5,649,776
GOLDMAN SACHS - NON-DISC BROKERAGE - MOUNT KELLETT CAPITAL	FMV	387,118	210,919
INVESTMENT IN WF RIC II, LLC	FMV	3,211,580	5,898,067
US TRUST HQC	FMV	2,129,146	3,742,831
GOLDMAN SACHS - NON-DISC BROKERAGE - VINTAGE FUND VI	FMV	0	552,463
GOLDMAN SACHS - NON-DISC BROKERAGE - GROWTH & EMERGING MARKET	FMV	1,189,141	1,540,739
US TRUST MASTER-EXCELSIOR PRIVATE MARKETS II	FMV	722,992	1,145,976
GOLDMAN SACHS - NON-DISC BROKERAGE - WEST STREET ENERGY PARTNERS (BROAD)	FMV	346,212	497,199
GOLDMAN SACHS - NON-DISC BROKERAGE - WEST STREET ENERGY PARTNERS-AIV-1	FMV	745,587	488,517
GOLDMAN SACHS - NON-DISC BROKERAGE - HEDGE FUND SEEDING STRATEGY	FMV	37,010	107,521
INVESTMENT IN WF RIC II-ADV IND	FMV	15,779	62,702
US TRUST MASTER-EXCELSIOR PRIVATE MARKETS FUND III	FMV	953,268	1,224,102
US TRUST IFE	FMV	2,051,074	2,726,711
GOLDMAN SACHS - GMS GANNETT WELSH & KOTTER	FMV	5,138,025	7,055,469
GOLDMAN SACHS - INDEX ORIENTED STRATEGY	FMV	25,913,106	38,151,413
US TRUST PER-SCG	FMV	502,975	646,075
GS-WCM DYNAMIC EQUITY	FMV	2,899,622	4,782,093
BDT CAPITAL PARTNERS FUND II	FMV	4,896,300	6,192,944
GOLDMAN SACHS - NON-DISC BROKERAGE - PRIVATE EQUITY MANAGERS 2015	FMV	787,861	1,382,830

**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GOLDMAN SACHS - S&P GIVI US	FMV	19,123,836	26,442,012
GOLDMAN SACHS - VAUGHAN NELSON	FMV	5,634,412	7,075,974
US TRUST LOO-LCG	FMV	860,720	1,493,796
GOLDMAN SACHS - NON-DISC BROKERAGE - PRIVATE EQUITY MANAGERS 2016	FMV	924,390	1,161,341
GOLDMAN SACHS - NON-DISC BROKERAGE - VINTAGE FUND VII	FMV	720,127	1,008,384
GOLDMAN SACHS - NON-DISC BROKERAGE - WEST STREET CAPITAL PARTNERS VII	FMV	545,869	656,703
GOLDMAN SACHS - TACTICAL TRADING - ARTISAN DYNAMIC EQUITY	FMV	3,500,000	4,632,761
GOLDMAN SACHS - NON-DISC BROKERAGE - PRIVATE EQUITY MANAGERS 2017	FMV	910,450	1,072,794
GOLDMAN SACHS - NON-DISC BROKERAGE - VINTAGE FUND VII AIV	FMV	59,773	58,493
GOLDMAN SACHS - NON-DISC BROKERAGE - PETERSHILL	FMV	54,658	64,973
BDT FUND II-A SPIRITS LP	FMV	83,990	96,661
GOLDMAN SACHS - NON-DISC BROKERAGE - PRIVATE EQUITY MANAGERS 2018	FMV	304,726	299,558
GOLDMAN SACHS - NON-DISC BROKERAGE - WEST STREET CAPITAL PARTNERS VII-PARA B	FMV	113,828	79,445
GOLDMAN SACHS - NON-DISC BROKERAGE - RENEWABLE POWER LLC	FMV	166,707	182,000
WILLIAM BLAIR (038)	FMV	454,229	542,607
GOLDMAN SACHS - NON-DISC BROKERAGE - VINTAGE FUND VIII	AT COST	37,500	53,752
GOLDMAN SACHS - NON-DISC BROKERAGE - PRIVATE EQUITY MANAGERS 2019	AT COST	98,850	102,055
GOLDMAN SACHS - NON-DISC BROKERAGE - GLOBAL LONG/SHORT	FMV	0	115,212
GOLDMAN SACHS - NON-DISC BROKERAGE - WHITEHALL STREET	FMV	0	13,204

**TY 2019 Other Expenses Schedule****Name:** THE WALSH FOUNDATION

C/O MADDEN JIGANTI MOORE &amp; SINARS

**EIN:** 36-3994447**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	733,057	733,057		0
INVESTMENT INTEREST EXPENSE	11,739	11,739		0
ADVISORY FEES	20,771	20,771		0
CONSULTING EXPENSES	10,000	10,000		0
PARTNERSHIP DEDUCTIONS	149,241	149,241		0



**TY 2019 Other Income Schedule****Name:** THE WALSH FOUNDATION

C/O MADDEN JIGANTI MOORE &amp; SINARS

**EIN:** 36-3994447**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BDT PARTNERS FUND II - PARTNERSHIP INCOME	3,315	3,315	3,315
GS-NON DISC-WEST STREET VII-OTHER INCOME	6,438	6,438	6,438
MISCELLANEOUS INCOME	22	22	22
US TRUST - SECURITIES LITIGATION INCOME	803	803	803
BLAIR-CPG BLACKSTONE-PARTNERSHIP INCOME	1,441	1,441	1,441
GS- WEST STREET ENERGY PARTNERS - OTHER INCOME	-6,895	-6,895	-6,895
GS-NON DISC - WEST STREET VII - PARALLEL B - OTHER INCOME	-1,532	-1,532	-1,532
US TRUST - OTHER INCOME	16	16	16
BLAIR - CPG BLACKSTONE - OTHER INCOME	-1,275	-1,275	-1,275

**TY 2019 Other Professional Fees Schedule****Name:** THE WALSH FOUNDATION

C/O MADDEN JIGANTI MOORE &amp; SINARS

**EIN:** 36-3994447

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL, ACCOUNTING & TAX COMPLIANCE PROFESSIONAL FEES	39,948	39,948		0

**TY 2019 Taxes Schedule****Name:** THE WALSH FOUNDATION

C/O MADDEN JIGANTI MOORE &amp; SINARS

**EIN:** 36-3994447

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
TOTAL FOREIGN INCOME TAX WITHHELD	45,528	45,528		0
ADR FEES	3,062	3,062		0
RECLAIMABLE FOREIGN TAX	7,106	7,106		0
MISCELLANEOUS TAX FEES	50,063	50,063		0
FEDERAL INCOME TAXES	123,853	0		0