

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2017

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2017 or tax year beginning , and ending

Name of foundation BCBSM Foundation, Inc			A Employer identification number 36-3525653							
Number and street (or P.O. box number if mail is not delivered to street address) P.O. Box 64560		Room/suite		B Telephone number (see instructions) (866) 812-1593						
City or town, state or province, country, and ZIP or foreign postal code St Paul MN 55164										
Foreign country name		Foreign province/state/country		Foreign postal code						
G Check all that apply: <table border="0"> <tr> <td><input type="checkbox"/> Initial return</td> <td><input type="checkbox"/> Initial return of a former public charity</td> </tr> <tr> <td><input type="checkbox"/> Final return</td> <td><input type="checkbox"/> Amended return</td> </tr> <tr> <td><input type="checkbox"/> Address change</td> <td><input type="checkbox"/> Name change</td> </tr> </table>					<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity									
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return									
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change									
H Check type of organization: <table border="0"> <tr> <td><input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation</td> </tr> <tr> <td><input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust</td> </tr> <tr> <td><input type="checkbox"/> Other taxable private foundation</td> </tr> </table>					<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust	<input type="checkbox"/> Other taxable private foundation			
<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation										
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust										
<input type="checkbox"/> Other taxable private foundation										
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 64,185,467		J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)								
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>										

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,099	6,099		
	4 Dividends and interest from securities	1,874,208	1,874,208		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,516,418			
	b Gross sales price for all assets on line 6a 23,556,172				
	7 Capital gain net income (from Part IV, line 2)		1,516,418		
	8 Net short-term capital gain				
	9 Income modifications			131,485	
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	19,271	19,271		
	12 Total. Add lines 1 through 11	3,415,996	3,415,996	131,485	
	13 Compensation of officers, directors, trustees, etc	229,481			229,481
	14 Other employee salaries and wages	569,666			569,666
	15 Pension plans, employee benefits	161,118			161,118
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	272,569			272,569
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	127,500			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	20,208			20,208
	22 Printing and publications				
	23 Other expenses (attach schedule)	192,365	177,131		3,087
	24 Total operating and administrative expenses. Add lines 13 through 23	1,572,907	177,131	0	1,256,129
	25 Contributions, gifts, grants paid	3,330,863			3,702,168
	26 Total expenses and disbursements. Add lines 24 and 25	4,903,770	177,131	0	4,958,297
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-1,487,774			
	b Net investment income (if negative, enter -0-)		3,238,865		
	c Adjusted net income (if negative, enter -0-)			131,485	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2017)

954 9

SCANNED AUG 17 2018

RECEIVED
JUL 09 2018

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	481,988	385,929	385,929
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	60,300,768	62,856,441	62,856,441
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ See statement 1 attached)	153,447	943,097	943,097
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	60,936,203	64,185,467	64,185,467
	17	Accounts payable and accrued expenses	374,193	599,371	
	18	Grants payable	1,008,141	768,322	
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	1,382,334	1,367,693	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26, and lines 30 and 31. ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	59,553,869	62,817,774	
	30	Total net assets or fund balances (see instructions)	59,553,869	62,817,774	
	31	Total liabilities and net assets/fund balances (see instructions)	60,936,203	64,185,467	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	59,553,869
2	Enter amount from Part I, line 27a	2	-1,487,774
3	Other increases not included in line 2 (itemize) ▶ Unrealized appreciation on investments	3	4,751,679
4	Add lines 1, 2, and 3	4	62,817,774
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	62,817,774

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Stocks	P	Various	Various
b	Capital gain distribution		N/A	N/A
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 23,400,722		22,039,754	1,360,968
b 155,450			155,450
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			1,360,968
b			155,450
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,516,418
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	4,929,864	60,436,706	0.081571
2015	5,690,893	65,636,953	0.086703
2014	5,826,436	68,805,912	0.084679
2013	5,098,082	68,678,305	0.074231
2012	4,443,412	68,249,521	0.065105

2	Total of line 1, column (d)	2	0.392289
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.078458
4	Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	62,044,421
5	Multiply line 4 by line 3	5	4,867,881
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	32,389
7	Add lines 5 and 6	7	4,900,270
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	4,958,297

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

- 1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter N/A (attach copy of letter if necessary—see instructions)
- b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b
- c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)
- 2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 3** Add lines 1 and 2
- 4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)
- 5** **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-
- 6** Credits/Payments
- a** 2017 estimated tax payments and 2016 overpayment credited to 2017
- b** Exempt foreign organizations—tax withheld at source
- c** Tax paid with application for extension of time to file (Form 8868)
- d** Backup withholding erroneously withheld
- 7** Total credits and payments. Add lines 6a through 6d
- 8** Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached
- 9** **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10** **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11** Enter the amount of line 10 to be **Credited to 2018 estimated tax** **Refunded**

1	32,389
2	0
3	32,389
4	0
5	32,389
6a	53,269
6b	
6c	
6d	
7	53,269
8	
9	0
10	20,880
11	0

Part VII-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation **\$** (2) On foundation managers **\$**
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers **\$**
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by *General Instruction T*.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
- By language in the governing instrument, or
 - By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
- 8a** Enter the states to which the foundation reports or with which it is registered. See instructions **MN**
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.bluecrossmn.com/foundation</u>	X	
14 The books are in care of ► <u>Corporate Offices</u> Telephone no ► <u>(651)662-1106</u> Located at ► <u>3535 Blue Cross Road Eagan MN</u> ZIP+4 ► <u>55122-1154</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☒ Yes ☐ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

X

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 3 attached		0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See statement 3 attached		00	0	
		00	0	
		00	0	
		00	0	
		00	0	
		00	0	

Total number of other employees paid over \$50,000



0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Desnick & Nelson, Inc 1600 W Lake Street, Minneapolis, MN 55408	Consulting Services	90,355
Diane L. Morehouse d/b/a Quality Evaluation and Development E2149 350th Avenue, Menomonie, WI 54751-6210	Consulting Services	57,836
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 See statement 4 attached	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 None	
2 None	
All other program-related investments See instructions	
3 None	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	61,662,997
b	Average of monthly cash balances	1b	1,326,263
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	62,989,260
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	62,989,260
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	944,839
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	62,044,421
6	Minimum investment return. Enter 5% of line 5	6	3,102,221

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	3,102,221
2a	Tax on investment income for 2017 from Part VI, line 5	2a	32,389
b	Income tax for 2017 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	32,389
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,069,832
4	Recoveries of amounts treated as qualifying distributions	4	131,485
5	Add lines 3 and 4	5	3,201,317
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,201,317

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,958,297
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,958,297
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	32,389
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,925,908

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				3,201,317
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2017				
a From 2012	1,079,170			
b From 2013	1,896,122			
c From 2014	2,489,782			
d From 2015	2,472,723			
e From 2016	1,948,179			
f Total of lines 3a through e	9,885,976			
4 Qualifying distributions for 2017 from Part XII, line 4 ▶ \$ 4,958,297				
a Applied to 2016, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2017 distributable amount				3,201,317
e Remaining amount distributed out of corpus	1,756,980			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	11,642,956			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2016 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2017 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2018				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2012 not applied on line 5 or line 7 (see instructions)	1,079,170			
9 Excess distributions carryover to 2018. Subtract lines 7 and 8 from line 6a	10,563,786			
10 Analysis of line 9				
a Excess from 2013	1,896,122			
b Excess from 2014	2,489,782			
c Excess from 2015	2,472,723			
d Excess from 2016	1,948,179			
e Excess from 2017	1,756,980			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See statement 5 attached				3,702,168
Total			▶ 3a	3,702,168
b <i>Approved for future payment</i> See statement 6 attached				768,322
Total			▶ 3b	768,322

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash
- (2)** Other assets
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization
- (2)** Purchases of assets from a noncharitable exempt organization
- (3)** Rental of facilities, equipment, or other assets
- (4)** Reimbursement arrangements
- (5)** Loans or loan guarantees
- (6)** Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)	X	
1c	X	

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Denise B.
Signature of officer or trustee

6/27/18
Date

Vice President, Finance

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ if
self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
FEIN 36-3525653
DECEMBER 31, 2017

Part I, Line 11 - Other Income

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Miscellaneous Investment Income	14,790	14,790	0
Amortization of Short-Term Investments	4,481	4,481	0
	<u>19,271</u>	<u>19,271</u>	<u>0</u>

Part I, Line 16c - Other Professional Fees

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Professional Services	111,627	0	111,627
Restricted Grantee Support - Statement 4	93,103	0	93,103
Unrestricted Grantee Support - Statement 4	67,839	0	67,839
Total Other Professional Fees	<u>272,569</u>	<u>0</u>	<u>272,569</u>

Part I, Line 18 - Taxes

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Deferred Tax on Investments	95,100	0	0
Excise Tax Based on Investment Income	32,400	0	0
Total Taxes	<u>127,500</u>	<u>0</u>	<u>0</u>

Part I, Line 23 - Other Expenses

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (d)</u>
Investment Expenses	177,131	177,131	0
Other	15,234	0	3,087
Total Other Expenses	<u>192,365</u>	<u>177,131</u>	<u>3,087</u>

Part II, Line 15 - Other Assets

	<u>(b) Book Value</u>	<u>(c) FMV</u>
Investment Timing Difference	803,686	803,686
Accrued Investment Income	139,411	139,411
	<u>943,097</u>	<u>943,097</u>

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2017

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191-1575
Date of Grant:	June 1, 2017
Amount of Grant:	\$156,944
Purpose of Grant:	Match of employee contributions made through the 2015 Community Giving Campaign at the rate of 50 percent. Eligible organizations include U S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. FrontStream will distribute these funds to the designated charitable organizations identified by employees.
Reports:	FrontStream submitted full and complete reports of its expenditure of the grant in the amount of \$156,944.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2017

Part VII-B Statements Regarding Activities for Which Form 4270 May Be Required

5c - Statement regarding grants for which Expenditure Responsibility is required:

Name & Address of Grantee:	FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191-1575
Date of Grant:	September 5, 2017
Amount of Grant:	\$195,333
Purpose of Grant:	Match of employee contributions made through the 2016 Community Giving Campaign at the rate of 50 percent. Eligible organizations include U.S. nonprofit charities under section 501(c)(3) or 509 (a)(1,2, or 3) of the IRS code and units of government. FrontStream will distribute these funds to the designated charitable organizations identified by employees.
Reports:	FrontStream submitted full and complete reports of its expenditure of the grant in the amount of \$195,333.
Diversions:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantor; therefore, no independent verification of the report was made.

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2017

Part VIII Information About Officers, Directors, Trustees, etc.

Line 1 - List all officers, directors, trustees, foundation managers and their compensation:

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Paula Phillippe 1800 Yankee Doodle Road Eagan, MN 55121	President and Board Chair	\$0	\$0	\$0
Frank Fernandez 3535 Blue Cross Road St Paul, MN 55122	Vice Chair	\$0	\$0	\$0
John Omer 3535 Blue Cross Road St Paul, MN 55122	Secretary	\$0	\$0	\$0
Laura Tongue 3535 Blue Cross Road St Paul, MN 55122	Asst Secretary	\$0	\$0	\$0
Denise Bergevin 3535 Blue Cross Road St Paul, MN 55122	Treasurer	\$0	\$0	\$0
Rochelle Myers 3535 Blue Cross Road St Paul, MN 55122	Director	\$0	\$0	\$0
Jan Malcolm 3819 Zenith Avenue South Minneapolis, MN 55410	Director	\$0	\$0	\$0
Shirley Hughes 2716 Thomas Avenue South Minneapolis, MN 55416	Director	\$2,000	\$0	\$0
Bukata Hayes P O Box 166 Mankato, MN 56002	Director	\$2,000	\$0	\$0
Nancy Vyskocil 201 3rd Street N W Bemidji, MN 56601	Director	\$2,000	\$0	\$0
Carolyn Link 3535 Blue Cross Road St Paul, MN 55122	Executive Director 40 hours/week	\$223,481	\$58,329	\$0

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC.
36-3525653
DECEMBER 31, 2017

Part VIII Information About Officers, Directors, Trustees, etc.

Line 2 - Compensation of five highest-paid employees

(a) Name and Address	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account, other allowances
Claire Chang 3535 Blue Cross Road St Paul, MN 55122	Senior Program Officer 40 hours/week	\$145,923	\$27,345	\$0
Janet Jablonske 3535 Blue Cross Road St Paul, MN 55122	Operations Manager 40 hours/week	\$82,918	\$40,656	\$0
Allison Corrado 3535 Blue Cross Road St Paul, MN 55122	Senior Program Officer 40 hours/week	\$81,229	\$35,637	\$0
Olivia Jefferson 3535 Blue Cross Road St Paul, MN 55122	Program Manager 40 hours/week	\$73,278	\$19,568	\$0

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2017

Part IX-A - Summary of Direct Charitable Activities

Expenses

The Foundation conducts broad based program work in support of healthy communities. Areas of focus are education, employment, income, family and social support, and community safety. These are the social factors that drive health outcomes. Addressing and improving inequities in these areas helps to improve community health.

- | | | |
|---|--|----------|
| 1 | The Foundation also supported evaluation and technical assistance for grantees conducting outreach and providing assistance for low income Minnesotans to access public health insurance coverage. Funds supported evaluation, grantee training, community outreach materials, and grantee expenses related to convenings. | \$69,835 |
| 2 | Funds were also used for evaluation of a portfolio of grantees working on health equity projects funded by the Foundation. Grantee work in this focus area is aimed at advancing community strategies that improve opportunities for people to reach their full health potential. Funds supported evaluation, communication support and grantee expenses related to convenings. | \$28,700 |
| 3 | The Foundation also contracted for communications support, including writing and design, for a series of internal reports that summarized and identified lessons from grant making programs. | \$22,352 |
| 4 | The Foundation contracted for technical assistance for its quality early education and care program that helps licensed family childcare providers improve the quality of care provided to Minnesota children, giving them the best chance for a healthy future. Funds supported evaluation, communication support, technical assistance and grantee expenses related to convenings. | \$10,250 |

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2017

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Advocates For Human Rights 330 Second Avenue South Suite 800 Minneapolis, MN 55401-2211	Public Charity	Rapid Response to Hate Crimes and Bias in Minnesota	\$25,000
Alliance for Metropolitan Stability 2525 E Franklin Avenue Suite 200 Minneapolis, MN 55406	Public Charity	Corridor-wide affordable housing strategies to support East African immigrants	\$84,602
Amherst H. Wilder Foundation 451 Lexington Parkway North St. Paul, MN 55104	Public Charity	Minnesota Compass	\$60,000
Asian Economic Development Association 422 University Avenue West, Suite 14 St. Paul, MN 55103	Public Charity	Little Mekong Youth Leadership and Community Service Project	\$100,000
CAPI 3702 East Lake Street, Suite 200 Minneapolis, MN 55406	Public Charity	Temp Workers initiative	\$85,000
Casa de Esperanza P O Box 40115 St. Paul, MN 5504	Public Charity	Fuerza Unida Amigos (Friends United in Strength) Community Engagement Project	\$100,000
Centro Campesino 216 North Oak Avenue Owatonna, MN 55060	Public Charity	Nuestra Salud en Nuestras Manos (Our health in our hands)	\$40,000
Centro de Trabajadores Unidos en Lucha 3715 Chicago Avenue South Minneapolis, MN 55407	Public Charity	Workplace Health and Safety Committee Project	\$60,000
Centro de Trabajadores Unidos en Lucha 3715 Chicago Avenue South Minneapolis, MN 55407	Public Charity	Worker-Centered Co-Enforcement of Minneapolis Paid Sick Day Ordinance	\$70,000
Children's Defense Fund - Minnesota 555 Park Street Suite 410 St. Paul, MN 55103	Public Charity	Voices and Choices for Children Coalition	\$80,400
Council on American-Islamic Relations - Minnesota 2511 East Franklin Avenue, Suite 100 Minneapolis, MN 55406	Public Charity	Challenging Islamophobia, Defending Civil Rights	\$25,000
Cultural Wellness Center 2025 Portland Avenue South Minneapolis, MN 55404	Public Charity	AABC MN National Black Child Development Institute Interest Group	\$100,000
Domestic Abuse Intervention Programs 202 East Superior Street Duluth, MN 55802	Public Charity	Coordinating Social Services into Duluth's Coordinated Community Response	\$96,216
FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191-1575	Expenditure Responsibility	2015 Community Giving Campaign Match	\$156,944
FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191-1575	Expenditure Responsibility	2016 Community Giving Campaign Match	\$195,333
Greater Minneapolis Council of Churches 1001 East Lake Street Minneapolis, MN 55407	Public Charity	2017 Minnesota FoodShare Drive	\$83,671
Greater Twin Cities United Way 404 South Eighth Street Minneapolis, MN 55404-1084	Public Charity	Start Early Funders Coalition	\$22,500
Greater Twin Cities United Way 404 South Eighth Street Minneapolis, MN 55404-1084	Public Charity	Solidarity Minnesota	\$25,000
Immigrant Development Center 810 4th Avenue South Suite 204 Moorhead, MN 56560	Public Charity	International Market Plaza	\$75,000
Immigrant Law Center of Minnesota 450 North Syndicate Street Suite 175 St. Paul, MN 55104	Public Charity	Community Defense Project	\$25,000
Islamic Resource Group 3055 Old Highway 8, Suite 101-G St. Anthony, MN 55418	Public Charity	Law Enforcement Training about Islam and the Muslim Community	\$16,500
Jewish Community Action 2375 University Avenue West St. Paul, MN 55114-8755	Public Charity	JCA Rapid Response Action Havurah	\$25,000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
BCBSM FOUNDATION, INC
FEIN 36-3525653
DECEMBER 31, 2017

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Joint Religious Legislative Coalition 122 West Franklin Avenue, Suite 204 Minneapolis, MN 55404	Public Charity	General Operating - MCC Mankato Refugee Services	\$140,000
Juxtaposition Arts 2007 Emerson Avenue North Minneapolis, MN 55411	Public Charity	JSTALab Education and Employment	\$100,000
Lakes and Pines Community Action Council 1700 Maple Avenue E Mora, MN 55051	Public Charity	Tax Assistance Integration Project	\$79,998
Mid-Minnesota Legal Assistance 430 First Avenue North, Suite 300 Minneapolis, MN 55401	Public Charity	Legal Aid's Medical Legal Partnership with the Whittier Clinic	\$50,000
Mid-Minnesota Legal Assistance 430 First Avenue North, Suite 300 Minneapolis, MN 55401	Public Charity	Medical/Legal Partnership Sustainability	\$71,500
Mid-Minnesota Legal Assistance 430 First Avenue North, Suite 300 Minneapolis, MN 55401	Public Charity	Navigators Network Sustainability Advocacy Coalition	\$100,000
The Minneapolis Foundation 800 IDS Center 80 S 8th St Minneapolis, MN 55402	Public Charity	Health Equity for African American Men	\$100,000
The Minneapolis Foundation 800 IDS Center 80 S 8th St Minneapolis, MN 55402	Public Charity	2017-2018 Northside Funders Group Membership	\$5,000
Native American Community Development Institute 1414 East Franklin Avenue Minneapolis, MN 55404	Public Charity	Indigenous Organizational Network	\$100,000
Navigate 2525 East Franklin Avenue, Suite 301 Minneapolis, MN 55406	Public Charity	Community Defense Project	\$18,750
Nexus Community Partners 2314 University Avenue West, Suite 18 St Paul, MN 55113	Public Charity	The Institute for Community Engagement	\$125,000
Northfield Healthy Community Initiative 1651 Jefferson Parkway Northfield, MN 55057	Public Charity	Growing Up Healthy	\$49,575
Northland Foundation 202 W Superior Street Suite 610 Duluth, MN 55802	Public Charity	Parent Aware Pathways Expansion Initiative	\$100,000
Portico Healthnet 2610 University Avenue West Suite 550 St Paul, MN 55114-2007	Public Charity	General operating 2016	\$200,000
Promise Neighborhood of Central Minnesota P O Box 6082 St Cloud, MN 56302	Public Charity	Advancing health equity through leadership development and advocacy	\$25,000
Propel Nonprofits One Main Street SE, Suite 600 Minneapolis, MN 55414	Public Charity	Civic & Advocacy Training	\$25,000
Propel Nonprofits One Main Street SE, Suite 600 Minneapolis, MN 55414	Public Charity	2017 Minnesota Healthcare Legal Partnership (HLP) Conference	\$20,000
Propel Nonprofits One Main Street SE, Suite 600 Minneapolis, MN 55414	Public Charity	Building Sisterhood	\$50,000
Red Lake Band of Chippewa Indians 15484 Miquiz Drive P O Box 550 Red Lake, MN 56671	Public Charity	Protecting the Health and Safety of Elders	\$76,304
Region Nine Area, Inc 3 Civic Center Plaza, Suite 301 Mankato, MN 56001	Public Charity	Rural Opportunity and Equity Project	\$25,000
Silos to Circles 2303 Kennedy Street NE Minneapolis, MN 55413	Public Charity	Grant in honor of Jan Malcom retirement from Blue Cross Foundation board of directors	\$5,000
Southern Minnesota Regional Legal Services, Inc Administrative Office 55 E 5th Street, Suite 1000 St Paul, MN 55101	Public Charity	Know Your Rights Responding to Offensive Speech and Behavior	\$25,000

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
 BCBSM FOUNDATION, INC
 FEIN 36-3525653
 DECEMBER 31, 2017

Part XV, Line 3a - Grants and Contributions Paid During the Year

Name and Address	Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
St. Paul Youth Services 2100 Wilson Avenue St. Paul, MN 55119	Public Charity	YouthPower	\$100,000
The Saint Paul Foundation 101 Fifth Street East, Suite 2400 St. Paul, MN 55101	Public Charity	Management Improvement Fund	\$250,000
Urban Homeworks, Inc. 2015 Emerson Avenue North Minneapolis, MN 55411	Public Charity	Community engagement Leadership Program Expansion	\$50,000
Voices for Racial Justice 2525 E Franklin Ave., Suite 301 Minneapolis, MN 55406	Public Charity	Building a Bridge to Health Equity From Prison to the Community	\$99,875
West Central Initiative P O Box 318 Fergus Falls, MN 56538-0318	Public Charity	Somali Child Care Project	\$60,000
Youthprise 615 First Avenue, NE, Suite 125 Minneapolis, MN 55406	Public Charity	Youth Participatory Action Research to Build Health Equity	\$100,000
Total			<u>\$3,702,168</u>

FORM 990-PF - RETURN OF PRIVATE FOUNDATION
 BCBSM FOUNDATION, INC
 FEIN 36-3525653
 DECEMBER 31, 2017

Part XV, Line 3b - Grants and Contributions Approved for Future Payment

<u>Name and Address</u>	<u>Foundation Status of Recipient</u>	<u>Purpose of Grant or Contribution</u>	<u>Amount</u>
FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191	Expenditure Responsibility	2016 Community Giving Campaign	\$157,424
FrontStream 11480 Commerce Park Drive, Suite 300 Reston, VA 20191	Expenditure Responsibility	2017 Community Giving Campaign	\$361,848
Immigrant Law Center of Minnesota 450 Syndicate Street North, Suite 200 St Paul, MN 55104	Public Charity	General Operating Support	\$100,000
Mid-Minnesota Legal Assistance 430 First Avenue North, Suite 300 Minneapolis, MN 55401	Public Charity	Medical/Legal Partnership Sustainability	\$32,550
Region Nine Area 3 Civic Center Plaza, Suite 310 Mankato, MN 56001	Public Charity	Rural Opportunity and Equity Project	\$66,500
United Community Action Partnership 586 Fuller Avenue St Paul, MN 55103	Public Charity	Partners in Care Multi-cultural Childcare	\$25,000
Willmar Public Schools 611 5th Street SW Willmar, MN 56201	Public Charity	Talking is Teaching	\$25,000
Total			<u>\$768,322</u>