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OMB No 1545-0047

Form **990-T****Exempt Organization Business Income Tax Return**  
(and proxy tax under section 6033(e))**2019**Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning 09/01, 2019, and ending 08/31, 2020

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

<b>A</b> Check box if address changed <b>B</b> Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	<b>Print or Type</b>	Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions ) <b>NORTHWESTERN MEMORIAL HEALTHCARE</b>	<b>D Employer identification number</b> (Employees' trust, see instructions) <b>36-3152959</b>
		Number, street, and room or suite no. If a P.O. box, see instructions <b>541 N FAIRBANKS CT, 1630</b>	<b>E Unrelated business activity code</b> (See instructions) <b>56</b>
		City or town, state or province, country, and ZIP or foreign postal code <b>CHICAGO, IL 60611-3319</b>	
<b>C</b> Book value of all assets at end of year <b>10,251,425,250</b>	<b>F</b> Group exemption number (See instructions) ▶ <b>5878</b>		
<b>G</b> Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust			

**H** Enter the number of the organization's unrelated trades or businesses. ▶ **2** Describe the only (or first) unrelated trade or business here ▶ **FOR-PROFIT AFFILIATES MANAGEMENT** If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No  
If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ **ROBERT GERECKE** Telephone number ▶ **(312) 926-9495**

**Part I Unrelated Trade or Business Income**

	(A) Income	(B) Expenses	(C) Net
<b>1a</b> Gross receipts or sales	0		
<b>b</b> Less returns and allowances	0		
<b>c</b> Balance ▶	<b>1c</b>		
<b>2</b> Cost of goods sold (Schedule A, line 7)			
<b>3</b> Gross profit Subtract line 2 from line 1c			
<b>4a</b> Capital gain net income (attach Schedule D)			
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
<b>c</b> Capital loss deduction for trusts			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)			
<b>6</b> Rent income (Schedule C)			
<b>7</b> Unrelated debt-financed income (Schedule E)			
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
<b>10</b> Exploited exempt activity income (Schedule I)			
<b>11</b> Advertising income (Schedule J)			
<b>12</b> Other income (See instructions; attach schedule)	1,561,507		1,561,507
<b>13</b> Total. Combine lines 3 through 12	1,561,507	0	1,561,507

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)		<b>14</b>	0
<b>15</b> Salaries and wages		<b>15</b>	0
<b>16</b> Repairs and maintenance		<b>16</b>	0
<b>17</b> Bad debts		<b>17</b>	0
<b>18</b> Interest (attach schedule) (see instructions)		<b>18</b>	0
<b>19</b> Taxes and licenses		<b>19</b>	0
<b>20</b> Depreciation (attach Form 4562)	0		
<b>21</b> Less depreciation claimed on Schedule A and elsewhere on return	0	<b>21b</b>	0
<b>22</b> Depletion		<b>22</b>	0
<b>23</b> Contributions to deferred compensation plans		<b>23</b>	0
<b>24</b> Employee benefit programs		<b>24</b>	0
<b>25</b> Excess exempt expenses (Schedule I)		<b>25</b>	0
<b>26</b> Excess readership costs (Schedule J)		<b>26</b>	0
<b>27</b> Other deductions (attach schedule)		<b>27</b>	1,561,507
<b>28</b> Total deductions. Add lines 14 through 27		<b>28</b>	1,561,507
<b>29</b> Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13		<b>29</b>	0
<b>30</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		<b>30</b>	0
<b>31</b> Unrelated business taxable income Subtract line 30 from line 29		<b>31</b>	0

For Paperwork Reduction Act Notice, see instructions.

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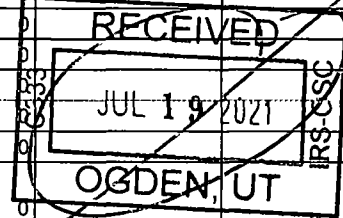
Form **990-T** (2019)Northwestern Memorial HealthCare  
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**Part III Total Unrelated Business Taxable Income**

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	0
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	0
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	0
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	0
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	0
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	0
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0

**Part IV Tax Computation**

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0

**Part V Tax and Payments**

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	0
47	Subtract line 46e from line 45	47	0
48	Other taxes. Check if from <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8811 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input checked="" type="checkbox"/> Other (attach schedule)	48	0
49	Total tax. Add lines 47 and 48 (see instructions)	49	0
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments: A 2018 overpayment credited to 2019	51a	105,417
b	2019 estimated tax payments	51b	0
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	53
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other 0 Total	51g	0
52	Total payments. Add lines 51a through 51g	52	105,470
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	0
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	105,470
56	Enter the amount of line 55 you want. Credited to 2020 estimated tax 105,470 Refunded	56	0

**Part VI Statements Regarding Certain Activities and Other Information (see instructions)**

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here CJ	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$ 0		

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

SVP/CFO  
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No**Paid Preparer Use Only**Print/Type preparer's name  
JESSICA A WAGENER

Preparer's signature

Date  
07/12/2021Check ☐ if self-employedPTIN  
P01622613

Firm's name ▶ ERNST &amp; YOUNG U.S. LLP

Firm's EIN ▶ 34-6565596

Firm's address ▶ 155 N WACKER DRIVE, CHICAGO, IL 60606

Phone no (312) 879-2000

**Schedule A—Cost of Goods Sold.** Enter method of inventory valuation ►

<b>1</b> Inventory at beginning of year	<b>1</b>	0	<b>6</b> Inventory at end of year . . . . .	<b>6</b>	0
<b>2</b> Purchases . . . . .	<b>2</b>	0	<b>7</b> <b>Cost of goods sold.</b> Subtract line 6 from line 5. Enter here and in Part I, line 2 . . . . .	<b>7</b>	0
<b>3</b> Cost of labor . . . . .	<b>3</b>	0	<b>8</b> Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization? . . . . .	<b>Yes</b>	<b>No</b>
<b>4a</b> Additional section 263A costs (attach schedule) . . . . .	<b>4a</b>	0			
<b>b</b> Other costs (attach schedule)	<b>4b</b>	0			
<b>5</b> <b>Total.</b> Add lines 1 through 4b	<b>5</b>	0			✓

**Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

<b>1.</b> Description of property		
(1)		
(2)		
(3)		
(4)		
<b>2.</b> Rent received or accrued		
<b>(a)</b> From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	<b>(b)</b> From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	<b>3(a)</b> Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
<b>Total</b> 0	<b>Total</b> 0	<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B) ► 0
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► 0		

**Schedule E—Unrelated Debt-Financed Income** (see instructions)

<b>1.</b> Description of debt-financed property		<b>2.</b> Gross income from or allocable to debt-financed property	<b>3.</b> Deductions directly connected with or allocable to debt-financed property	
			<b>(a)</b> Straight line depreciation (attach schedule)	<b>(b)</b> Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
<b>4.</b> Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	<b>5.</b> Average adjusted basis of or allocable to debt-financed property (attach schedule)	<b>6.</b> Column 4 divided by column 5	<b>7.</b> Gross income reportable (column 2 × column 6)	<b>8.</b> Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
<b>Totals</b> ►			0	0
<b>Total dividends-received deductions</b> included in column 8 ►			0	0

**Schedule F—Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					
<b>Nonexempt Controlled Organizations</b>					
7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10	
(1)					
(2)					
(3)					
(4)					
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)	
<b>Totals</b>			0	0	

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0		0

**Schedule I—Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			
<b>Totals</b>		0	0			

**Schedule J—Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0	0	0		0

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b> ▶	0	0				0
<b>Totals, Part II (lines 1–5)</b> ▶	Enter here and on page 1, Part I, line 11, col (A) 0	Enter here and on page 1, Part I, line 11, col (B) 0				Enter here and on page 1, Part II, line 26 0

**Schedule K—Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total.</b> Enter here and on page 1, Part II, line 14 ▶			0

Form **990-T** (2019)

**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

OMB No 1545-0047

**2019**

Department of the Treasury  
Internal Revenue Service

For calendar year 2019 or other tax year beginning 09/01, 2019, and ending 08/31, 20 20.

► Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

► Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization

NORTHWESTERN MEMORIAL HEALTHCARE

Employer identification number

36-3152959

Unrelated Business Activity Code (see instructions) ► 90

Describe the unrelated trade or business ► QUALIFYING PARTNERSHIP INTEREST

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	0		
b	Less returns and allowances	0		
c Balance ►		1c		
2	Cost of goods sold (Schedule A, line 7)	2	0	
3	Gross profit Subtract line 2 from line 1c	3	0	0
4a	Capital gain net income (attach Schedule D)	4a	0	0
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b	0	0
c	Capital loss deduction for trusts	4c	0	0
5	Income (loss) from a partnership or an S corporation (attach statement)	5	4,001,678	4,001,678
6	Rent income (Schedule C)	6	0	0
7	Unrelated debt-financed income (Schedule E)	7	0	0
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8	0	0
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9	0	0
10	Exploited exempt activity income (Schedule I)	10	0	0
11	Advertising income (Schedule J)	11	0	0
12	Other income (See instructions, attach schedule)	12	0	0
13	<b>Total.</b> Combine lines 3 through 12	13	4,001,678	4,001,678

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	0
15	Salaries and wages	15	0
16	Repairs and maintenance	16	0
17	Bad debts	17	0
18	Interest (attach schedule) (see instructions)	18	0
19	Taxes and licenses	19	15,617
20	Depreciation (attach Form 4562)	20	0
21	Less depreciation claimed on Schedule A and elsewhere on return	21a	0
22	Depletion	22	0
23	Contributions to deferred compensation plans	23	0
24	Employee benefit programs	24	0
25	Excess exempt expenses (Schedule I)	25	0
26	Excess readership costs (Schedule J)	26	0
27	Other deductions (attach schedule)	27	31,413,754
28	<b>Total deductions.</b> Add lines 14 through 27	28	31,429,371
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	(27,427,693)
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	0
31	Unrelated business taxable income Subtract line 30 from line 29	31	(27,427,693)

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Cat No 71329Y

Schedule M (Form 990-T) 2019

Name of Partnership	EIN	UBI
<b>INVESTMENT ACTIVITY</b>		
(1) ADAMS STREET 2006 DIRECT FUND, LP	20-3812594	310
(2) ADAMS STREET PARTNERSHIP FUND 2002 US FUND, LP	36-4486500	6,075
(3) ADAMS STREET PARTNERSHIP FUND 2006 NON-US FUND, LP	20-3654916	225
(4) ADAMS STREET PARTNERSHIP FUND 2006 US FUND, LP	20-3654598	17,868
(5) ARCHWAY IV HOLDINGS LP	37-1850118	647,893
(6) ASLAN REALTY PARTNERS II, LP	36-4443066	-29,328
(7) AVANTI STRATEGIC LAND INVESTORS III (ACTIVE), LP	59-3501318	-585
(8) AVANTI STRATEGIC LAND INVESTORS IV (ACTIVE) LP	59-3711076	7,588
(9) BRINSON PARTNERSHIP FUND - 2001 PRIMARY FUND, LP	36-4395882	-687
(10) BRINSON PARTNERSHIP FUND 2003 PRIMARY FUND LP	36-4515738	-138
(11) BRINSON PARTNERSHIP FUND 2004 PRIMARY FUND, LP	86-1086123	6,293
(12) CARNELIAN ENERGY CAPITAL II, L P	82-0888458	963,820
(13) CD&R FUND VIII WILSONART A LP	98-1074130	124,534
(14) CD&R FUND X ENERGY A, L P	98-1443700	-177,223
(15) CD&R FUND X WATERWORKS B, LP	98-1377130	34,616
(16) CHAMBERS ENERGY CAPITAL II, LP	90-0770629	126,692
(17) CHAMBERS ENERGY CAPITAL III, LP	30-0858895	20,786
(18) CHARLESBANK EQUITY FUND IX, LP	35-2600984	-150,114
(19) CHARLESBANK EQUITY FUND VI, LP	26-0108217	-1,625
(20) CHARLESBANK EQUITY FUND VII, LP	32-0280123	-36,156
(21) CHARLESBANK EQUITY FUND VIII, LP	47-1109521	-69,773
(22) CL III IHC, LLC	46-4797747	1,394,461
(23) CL IV IHC LLC	47-4551813	1,653,455
(24) CLAYTON, DUBILIER & RICE FUND X, LP	98-1319473	39,151
(25) COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP	20-8306365	1,962
(26) COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI, L P	25-1910076	66,782
(27) COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII, LP	51-0605779	77
(28) COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, LP	16-1720029	-225
(29) COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP	20-8306306	13,457
(30) COMMONFUND CAPITAL VENTURE PARTNERS VI, L P	06-1605325	1,287
(31) COMMONFUND GLOBAL DISTRESSED PARTNERS III, LP		-2,852
(32) DEERFIELD PH HOLDINGS IV LP	83-2827770	-64,653
(33) DEERFIELD PRIVATE DESIGN FUND IV, LP	81-3299895	-403,219
(34) DEERFIELD RCA HOLDINGS IV, L P	82-3743557	-392,799
(35) DEERFIELD RE HOLDINGS IV, L P	82-5447209	44,997
(36) DENHAM COMMODITY PARTNERS FUND V LP	26-1710058	-73,889
(37) DENHAM COMMODITY PARTNERS FUND VI LP	45-2484628	1,619,940
(38) ENCAP ENERGY CAPITAL FUND IX, LP	80-0860738	1,140,795
(39) ENCAP ENERGY CAPITAL FUND X, LP	47-2732735	2,615,591
(40) ENCAP ENERGY CAPITAL FUND XI, LP	81-4648210	-228,958
(41) ENCAP FLATROCK MIDSTREAM FUND II, LP	45-5057812	-1,648,118
(42) ENCAP FLATROCK MIDSTREAM FUND III, LP	46-4943834	-1,905,753
(43) ENCAP FLATROCK MIDSTREAM FUND IV, L P	82-2890021	-1,160,734
(44) ENERGY CAPITAL PARTNERS III-A, LP	90-1007877	-283,517
(45) ENERGY SPECTRUM PARTNERS V, LP	20-8679690	-3,045
(46) ENERGY SPECTRUM PARTNERS VI, LP	27-3620947	-119,980
(47) ENERGY SPECTRUM PARTNERS VII, LP	47-1453458	-4,323,293
(48) ENERGY SPECTRUM PARTNERS VIII LP	35-2637262	-684,340
(49) FIR TREE REAL ESTATE FUND III AIV, LP	61-1705431	-138,208
(50) FLEXPOINT FUND II, LP	26-2377163	205,395
(51) FLEXPOINT FUND III AIV (CAYMAN), LP	98-1444576	111,608
(52) FLEXPOINT FUND III, LP	47-4531004	511,946
(53) FLEXPOINT SPECIAL ASSETS FUND AIV (CAYMAN), L P	98-1444577	92,419
(54) FLEXPOINT SPECIAL ASSETS FUND, LP	47-4540892	199,065

(55) FORTRESS CREDIT OPPORTUNITIES FUND (B) LP	26-1701442	53
(56) FORTRESS SECURED LENDING FUND I (A) LP	36-4844667	49,279
(57) GEM REALTY FUND III, LP	20-2672013	-5,710
(58) GEM REALTY FUND IV, LP	26-3127306	-175
(59) GEM REALTY FUND VI, LP	81-1897552	-50,969
(60) GENERAL ATLANTIC PARTNERS (BERMUDA) IV, LP	98-1357496	-417
(61) GENERAL ATLANTIC PARTNERS 100, LP	82-0736502	637,274
(62) GENERAL ATLANTIC PARTNERS AIV - 1 A, LP	47-4223919	359,039
(63) GRAHAM PARTNERS IV, LP	47-4196573	635,861
(64) GRAHAM PARTNERS V, L P	83-3566571	-1,151,220
(65) GREEN COURTE REAL ESTATE PARTNERS IV LLC	35-2537346	-869,106
(66) GREEN EQUITY INVESTORS V, LP	20-5864271	180,447
(67) GREY MOUNTAIN PARTNERS FUND III, LP	80-0917135	18,282
(68) HIGHFIELDS CAPITAL IV, LP	11-3841276	-5,931
(69) INVERNESS GRAHAM INVESTMENTS III, LP	47-3163930	-1,166,914
(70) IP III ARCHWAY LP	27-3178337	-74,406
(71) IP IV MORTGAGES CARRY LP	61-1745208	-780,222
(72) IP IV STEEL CARRY LP	82-3809099	-612,469
(73) LIME ROCK PARTNERS IV, LP	98-0506566	220
(74) MHR INSTITUTIONAL PARTNERS III, LP	56-2600414	-395,552
(75) MHR INSTITUTIONAL PARTNERS IV, LP	37-1657999	-50,291
(76) NATURAL GAS PARTNERS IX, LP	26-0632609	-17,142
(77) NGP NATURAL RESOURCES X, LP	45-4110691	1,104,843
(78) NGP NATURAL RESOURCES XI, LP	47-1245315	3,592,693
(79) PAINE & PARTNERS CAPITAL FUND III AIV II, L P	98-1044977	-265
(80) PAINE & PARTNERS CAPITAL FUND III AIV III, LP	98-1056284	-81,487
(81) PAINE SCHWARTZ FOOD CHAIN FUND IV AIV, LP	98-1350388	-2,375,408
(82) PREMIER HEALTHCARE ALLIANCE, L P	33-0387407	23,647
(83) PROVIDENCE EQUITY PARTNERS VI, LP	20-5898480	3,544
(84) SCULPTOR REAL ESTATE PARALLEL FUND II A, LP	27-1892946	294,353
(85) SCULPTOR REAL ESTATE PARALLEL FUND III A, LP	80-0961650	437,865
(86) SCULPTOR REAL ESTATE TE FUND, L P	20-1713851	598,021
(87) SCULPTORS STRUCTURED PRODUCTS DOMESTIC PARTNERS II, LP	45-2748177	5
(88) SUMMIT VENTURES VI-A, LP	04-3540853	-24,072
(89) TRILANTIC ENERGY PARTNERS (NORTH AMERICA) AIV LP	46-4688952	1,822,537
(90) TRILANTIC ENERGY PARTNERS II (NORTH AMERICA) L P	82-1161845	1,071
(91) VALUEACT CAPITAL PARTNERS, LP	94-3365076	745,469
(92) VESTAR CAPITAL PARTNERS III, LP	13-3916064	1
(93) VESTAR CAPITAL PARTNERS IV, LP	13-4081594	613
(94) WALTON STREET REAL ESTATE FUND V, LP	20-3719884	93,080
(95) WALTON STREET REAL ESTATE FUND VI, LP	26-0191265	108,108
(96) WESTON PRESIDIO V, LP	75-3178929	17,705
(97) WHITE DEER ENERGY LP II	98-1087032	1,167,663
(98) COMMONFUND CAPITAL VENTURE PARTNERS VI, L P - SECTION 751 (GAIN)	06-1605325	1,885
Total		4,001,678



Description	Amount
(1) MANAGEMENT FEE REVENUE	1,561,507
<b>Total for Part I, Line 12</b>	<b>1,561,507</b>

Description	Amount
<b>INVESTMENT ACTIVITY</b>	
(1) VALUEACT CAPITAL PARTNERS, LP	3,897
(2) GREEN EQUITY INVESTORS V, LP	2,634
(3) GENERAL ATLANTIC PARTNERS AIV - 1 A, LP	5,172
(4) COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP	12
(5) CHARLESBANK EQUITY FUND VIII, LP	707
(6) CHARLESBANK EQUITY FUND IX,	3,195
<b>Total</b>	<b>15,617</b>

Description	Amount
(1) ADMINISTRATIVE SERVICES	1,561,507
<b>INVESTMENT ACTIVITY</b>	
(2) ADAMS STREET PARTNERSHIP FUND 2002 US FUND, LP 364486500	4
(3) ADAMS STREET PARTNERSHIP FUND 2006 NON-US FUND, LP 203654916	121
(4) ADAMS STREET PARTNERSHIP FUND 2006 US FUND, LP 203654598	1,140
(5) ASLAN REALTY PARTNERS II, LP 364443066	62
(6) BRINSON PARTNERSHIP FUND 2003 PRIMARY FUND LP 364515738	5
(7) CARNELIAN ENERGY CAPITAL II, L P 820888458	2,848,732
(8) CD&R FUND X ENERGY A, L P 981443700	282,384
(9) CHAMBERS ENERGY CAPITAL II, LP 900770629	743,287
(10) CHAMBERS ENERGY CAPITAL III, LP 300858895	179,535
(11) CHARLESBANK EQUITY FUND IX, LP 352600984	145,269
(12) CHARLESBANK EQUITY FUND VI, LP 260108217	3,635
(13) CHARLESBANK EQUITY FUND VII, LP 320280123	1,053
(14) CHARLESBANK EQUITY FUND VIII, LP 471109521	42,155
(15) CL III IHC, LLC 464797747	669,475
(16) CL IV IHC LLC 474551813	291,997
(17) COMMONFUND CAPITAL INTERNATIONAL PARTNERS VI, LP 208306365	23
(18) COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VI, L P 251910076	48,782
(19) COMMONFUND CAPITAL NATURAL RESOURCES PARTNERS VII, LP 510605779	2,451
(20) COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VI, LP 161720029	678
(21) COMMONFUND CAPITAL PRIVATE EQUITY PARTNERS VII, LP 208306306	989
(22) COMMONFUND CAPITAL VENTURE PARTNERS VII, L P 161720044	14
(23) COMMONFUND CAPITAL VENTURE PARTNERS VIII, LP 113814030	7
(24) DENHAM COMMODITY PARTNERS FUND V LP 261710058	80,096
(25) DENHAM COMMODITY PARTNERS FUND VI LP 452484628	796,223
(26) ENCAP ENERGY CAPITAL FUND IX, LP 800860738	2,609,077
(27) ENCAP ENERGY CAPITAL FUND X, LP 472732735	6,541,248
(28) ENCAP ENERGY CAPITAL FUND XI, LP 814648210	632,251
(29) ENCAP FLATROCK MIDSTREAM FUND II, LP 455057812	102,877
(30) ENCAP FLATROCK MIDSTREAM FUND III, LP 464943834	275,041
(31) ENCAP FLATROCK MIDSTREAM FUND IV, L P 822890021	367,437
(32) ENERGY CAPITAL PARTNERS III-A, LP 901007877	206,825
(33) ENERGY SPECTRUM PARTNERS VI, LP 273620947	75
(34) FLEXPOINT FUND II, LP 262377163	67,335
(35) FLEXPOINT FUND III AIV (CAYMAN), LP 981444576	64,512
(36) FLEXPOINT FUND III, LP 474531004	629,784
(37) FLEXPOINT SPECIAL ASSETS FUND AIV (CAYMAN), L P 981444577	48,136
(38) GENERAL ATLANTIC PARTNERS AIV - 1 A, LP 474223919	355,555
(39) GRAHAM PARTNERS IV, LP 474196573	1,040,959
(40) GREEN EQUITY INVESTORS V, LP 205864271	13,329
(41) GREY MOUNTAIN PARTNERS FUND III, LP 800917135	18,282
(42) INVERNESS GRAHAM INVESTMENTS III, LP 473163930	123,501
(43) NATURAL GAS PARTNERS IX, LP 260632609	16,085
(44) NGP NATURAL RESOURCES X, LP 454110691	561,984
(45) NGP NATURAL RESOURCES XI, LP 471245315	5,232,668
(46) PROVIDENCE EQUITY PARTNERS VI, LP 205898480	84
(47) TRILANTIC ENERGY PARTNERS (NORTH AMERICA) AIV LP 464688952	2,967,331
(48) TRILANTIC ENERGY PARTNERS II (NORTH AMERICA) L P 821161845	2,579,140
(49) VALUEACT CAPITAL PARTNERS, LP 943365076	657,032
(50) WALTON STREET REAL ESTATE FUND VI, LP 260191265	1,057
(51) WHITE DEER ENERGY LP II 981087032	281,899
(52) MANAGEMENT FEES GEM REALTY FUND IV, LP 26312730	1,212
(53) MANAGEMENT FEES GEM REALTY FUND III, LP 202672013	2,971
(54) MANAGEMENT FEES GEM REALTY FUND VI, LP 811897552	45,000

(55) PROFESSIONAL SERVICES	20,000
(56) CARRYOVER OF FORM 8990, BUSINESS INTEREST EXPENSE	-187,050
<b>Total</b>	<b>31,413,754</b>

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining
<b>INVESTMENT ACTIVITY</b>					
2018	5,221,627		0	0	5,221,627
2019	27,427,693		0	0	27,427,693
<b>Totals</b>	<b>32,649,320</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>32,649,320</b>

TAXPAYER INCURRED A NET OPERATING LOSS IN THE TAX YEAR COVERED BY THIS FILING, AND IS ENTITLED TO A FIVE-YEAR CARRYBACK OF SUCH LOSS UNDER IRC SEC 172(B)(1)(D). PURSUANT TO IRC SEC 172(B)(3), TAXPAYER HEREBY ELECTS TO RELINQUISH THE CARRYBACK PERIOD WITH RESPECT TO ANY REGULAR TAX AND AMT NET OPERATING LOSSES

## Form 990T Part III, Line 34

## Charitable Contributions

Year Generated	Amount Generated	Amount Used in Prior Years	Amount Used in Current Year	Amount Converted to NOL	Amount Remaining	Contribution Carryover Expires
2017	21,175,315	0	0		21,175,315	2022
2018	29,264,604	0	0		29,264,604	2023
2019	493,623	0	0		493,623	2024
<b>Totals</b>	<b>50,933,542</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>50,933,542</b>	

## Form 990T Part III, Line 36

Deduction for net operating loss arising in tax years beginning before January 1, 2018

Year Generated	Amount Generated	Converted Contributions	Amount Used in Prior Years	Amount Used in Current Year	Amount Remaining	NOL Expires
2014	3,563,587		0	0	3,563,587	2034
2015	9,682,394		0	0	9,682,394	2035
2016	6,755,768		0	0	6,755,768	2036
2017	9,923,361		0	0	9,923,361	2037
2017	4,643,066		0	0	4,643,066	2037
<b>Totals</b>	<b>34,568,176</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>34,568,176</b>	