	_	orm 990-T	Exe	empt Organiz	ation B	usi	ness Inc	ome	Tax Returi	η_{α}	<u> </u>	OMB No 1545-0687
	Fo		Fan aalam 4				section 60		6/20	171	<u> </u>	2018
				2018 or other tax year i					6/30	,_201	기	2010
ָנ נ	Depart	ment of the Treasury il Revenue Service		o to <i>www.irs.gov/Fo</i> enter SSN numbers on t						~\/3 \	Open	to Poblic Inspection for CKB Organizations Only
-	A [Check box if		CC. COTT MUNIDETS OF			changed and se			c)(s).	Employ	er identification number
-	` L_	address changed xempt under section		UNIVERSITY C			_		-		(Employ	rees' trust, see
		501(C) 3)	or	6054 S DREXE	L AVENU	JE	2177139					
		408(e) 220(e	Type	CHICAGO, IL	60637					Ε	Unrelat	ed business activity code structions)
		408A 530(a	a)				6 - 3	768	2 -			•
_		529(a)	<u> </u>					•			423	000
(at	ok value of all assets end of year		exemption number organization type	<u> </u>		<u> </u>	_ —	5017-2-1			
-		ntor the most of			_		c) corporation	n 📙	501(c) trust		a) trust	
•		nter the number of ade or business her				sses	<u>8</u>		_ Describe the c	, ,	,	related omplete Parts I-V
	<u>C</u>	more than one, des	scribe the first	in the blank space	at the end o	of the	previous ser	ntence,	complete Parts	and II,	comple	te a Schedule M
_	, f	r each additional tr	ade or busines	s, then complete Pa	arts III-V							
ı		uring the tax year,						ent-subs	idiary controlled	group?	•	Yes XNo
-		'Yes,' enter the nar he books are in care			parent corp	oratio	n P		Talash		222	224 505 2
Ē	Par			<u> PADGETT</u> usiness Incom		_	(A) In	come	Telephone nu		//3-8	834-5819 (C) Not
L	ستنجه	Gross receipts or s		1,231,832.	<u> </u>		(A) in	come	(B) Exp	enses		(C) Net
	6 ,	Less returns and allowar			Balance►	1 c	1 2	31,83	2	٠		*
	2	Cost of goods sold				2		56,59		, teletevetelete	****	
		Gross profit Subtra				3		75,24				75,240.
		Capital gain net inc				4a				······································		<u>, </u>
		Net gain (loss) (Form 47) (attach Form 4797)		4b						
		Capital loss deduct Income (loss) from		or an Sicorporation		4c						······································
	J	(attach statement)	a partrictorily	or arro corporation		5			``	`		
	6	Rent income (Sche	dule C)			6						
		Unrelated debt-fina	`	,		7						
		Interest, annuities, royal		-		8						
		Investment income of a s		· · · · · -	(Schedule G)	9						
		Exploited exempt a Advertising income	-	(Scriedule I)		10						
		Other income (See	•	ttach schedule)					,			
	-	(12						
	13	Total. Combine line	s 3 through 12	•		13		75,24	0.		5.	75,240.
	Par	II Deduction	s Not Take	n Elsewhere (S			s for limit	tations	on deductio	ns.) (E	xcept	for
<u>ج</u> ي ء	<u> </u>		بلتيلم ملمسمي				. 1 11 11.			ess inco	<u>ome.)</u>	
Deveo	714 15	Contribution Compensation of of Salaries and wages	Ticers, director	rs, and trustees (Sc	nedule K)	CE	IVED	1		14		
₹,	16	Salaries and wages Repairs and mainte		:	l			သွ		19		
Įξ	17	Bad debts	ar 10 a	•	C349	Y 1	9 2020	101	-	17		
) —		Interest (attach sch	edule) (see ins	structions)		41 <u>#</u>	LULU	IRS-O		18		
=		•	, ,	,	1 5	205	NIIT	_		19		7,148.
	20	Taxes and licenses Charitable contribut Depreciation (attack	ions (See inst	ructions for limitatio	r rules)	ラ レビ	-(1, 0)			20)	
_		,					İ	21				
J		Less depreciation c	laimed on Sch	edule A and elsewh	ere on retu	irn		22 a			2b	
5		Depletion								2:	_	
		Contributions to def		sation plans						24		
		Employee benefit p Excess exempt exp	•	ıle I)						25		•
		Excess readership								2		
		Other deductions (a	-	•						21		
	29	Total deductions. A	dd lines 14 thr	ough 28						134 🔁		7,148.
		Unrelated business							rom line 13	3		68,092.
		Deduction for net operati	-			•	s (see instructio	ns)		기 3		60 000
	J	Unrelated business		tice, see instruction				EA0201L	1/21/10	<u>3</u>	<u> </u>	68,092. Form 990-T (2018)

Par	Total Unrelated Business Taxable Income		
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see		
	instructions)	33	3,369,159.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) SEE STATEMENT 1	35	3,369,159.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum		
	of lines 33 and 34	36	0.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36.	38	0.
Par	Tax Computation	-	<u> </u>
39	Organizations Taxable as Corporations, Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount	1	<u></u>
	on line 38 from: Tax rate schedule or Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.
Par	₹♥ Tax and Payments		
	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 45 a		
	Other credits (see instructions) 45 b		
	General business credit Attach Form 3800 (see instructions) 45 c		
	Credit for prior year minimum tax (attach Form 8801 or 8827)	45 -	•
46	• Total credits. Add lines 45a through 45d Subtract line 45e from line 44	45 e	0.
47		46	0.
••	Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	
50 a	Payments A 2017 overpayment credited to 2018 ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐ ☐	~ -	
	2018 estimated tax payments 50 b		
c	: Tax deposited with Form 8868		
	Foreign organizations: Tax paid or withheld at source (see instructions)		
	Backup withholding (see instructions)	•	
	Credit for small employer health insurance premiums (attach Form 8941) Other gradital advantagements and payments.		
ç	Other credits, adjustments, and payments Form 2439		
E1	Form 4136 X Other 15, 256. Total 50g 15, 256.	4.	000 505
52	Total payments. Add lines 50a through 50g Estimated tax penalty (see instructions) Check if Form 2220 is attached	5 1 5 2	200,505.
52	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	42	200 505
55	Enter the amount of line 54 you want Credited to 2019 estimated tax	55	200,505. 200,505.
	Statements Regarding Certain Activities and Other Information (see instructions)		200,303.
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other author	rity over	a Yes No
-	financial account (bank, securities, or other) in a foreign country? If 'Yes,' the organization may have to file FinCEN F	-	
	Report of Foreign Bank and Financial Accounts. If 'Yes,' enter the name of the foreign country here.		E
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a fi		
	If 'Yes,' see instructions for other forms the organization may have to file	J	
58	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		
	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best belief, it is true, correct and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any	of my know	rledge and
Sig	The state of the s	May the IR	S discuss this return with
Her	Signature of officer Date Title	ine prepare instructions	er shown below (see
		Loren	Yes No
Paid	Print/Type preparer's name Preparer's signature Check if	PTIN	
Pre-	PAUL J. SMIT PAUL J. SMIT WW self-employed		0669815
pare		01-06	12939
Use Onl		/B.	
	LANSING, IL 60438-2300 Phone no	(708	8) 889-1099

Schedule A - Cost of Goo	ds Sold. Enter method of inv	entory valuation	COST					
1 Inventory at beginning of year				end of year	6			
2 Purchases	2		-	s sold. Subtract				
3 Cost of labor	3	line	6 from lir	ne 5 Enter here				
4 a Additional section 263A costs (attac	h schedule)	and and	ın Part I,	line 2	7	1,1	56,5	
·	. 4a						Yes	No
b Other costs (attach sch) SEE ST.				of section 263A (with duced or acquired fo				
5 Total. Add lines 1 through 4t			ne organi			o, appiy		X
Schedule C - Rent Income (F			sed With	Real Property) (s	ee insi	tructions)	<u></u>	
1 Description of property						-		
(1)								
(2)								
(3)								
(4)								
	2 Rent received or accrued			24.5				
(a) From personal prop (if the percentage of rent for property is more than 10% more than 50%)	personal (if the perconduction property ex	eal and personal propentage of rent for persiceeds 50% or if the relion profit or income)	onal	3(a) Deduction the income ir (att	n colur			
(1)								
(2)							-	
(3)								
(4)								
Total	Total							
(c) Total income. Add totals of collinere and on page 1, Part I, line 6,	column (A)			(b) Total deductions. E here and on page 1, Par I, line 6, column (B)	nter t			
Schedule E — Unrelated De	ebt-Financed Income (see	instructions)						
1 Description of debt	-financed property	2 Gross income from or allocable to debt	n	eductions directly co debt-finar			llocabl	e to
		financed property	depr	(a) Straight line eciation (attach sch)		b) Other de (attach sch		
(1)								
(2)								
(3)		_		· · 				
(4)						-		
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	rep	7 Gross income ortable (column 2 x column 6)	1 (Allocable de (column 6 x Humns 3(a)	total	of
(1)			8					
(2)			%					
(3)			%					
(4)			%					
			Enter Part	here and on page 1, line 7, column (A)	I, Ente	er here and t I, line 7, c		
Totals				., , , 30,0,,,,, (1)	' "	, 10 /, 0		(-)
Totals Total dividends-received deductio	ne included in column 9				>			
BAA		EA0203L 01/30/19				Form 9	90-T (2018)

Schedule F - Interest, A	nnuiti	es, Royalti	es, a	and Re	ents Fr	om	Controlled	Orga	anizations	see i	nstruct	ions)
			Exen	npt Con	trolled Or	gan	ızatıons					
1 Name of controlled organization	ıder	mployer htfication umber	- 1	Net unr ncome ee instri		4	Total of speci payments ma		5 Part of that is income the conforganized gross in	cluded itrolling ation's	ın i	Deductions directly connected with ncome in column 5
(1)												
(2)												
(3)												
(4)												
Nonexempt Controlled Organiza	tions				•							
7 Taxable Income	inc	t unrelated ome (loss) instructions)			f specified nts made	d	10 Part of included in organization	n the c	ontrolling		connec	fuctions directly ted with income column 10
(1)												-
(2)												
(3)		_		_								
(4)												
Totals		-					Add columns here and on p 8, co		, Part I, line		and or	ins 6 and 11 Enter n page 1, Part I, line column (B).
Schedule G - Investmen	t Inco	ma of a So	ctio	n E01/	(c)(7) (2	or (17) Orac	miza	tion (see			
1 Description of income		2 Amount o			3 dire	Dec	ductions connected schedule)		4 Set-asides ttach schedu		5 To	otal deductions and -asides (column 3 plus column 4)
(1)					<u> </u>		,					<u>, , , , , , , , , , , , , , , , , , , </u>
(2)												
(3)			-									
(4)												<u> </u>
Totals Schedule I — Exploited E	▶	enter here an Part I, line 9,	colur	nn (A)		an /	Adverticina	Inco			Part I	here and on page 1 , line 9, column (B)
Schedule 1 - Exploited E	.xemp	2 Gross				1						7
1 Description of exploited ac	ctivity	unrelated business income fro trade or business	d s om	conne prod of u	ses directly ected with duction nrelated ess income	fror or b 2 m	let income (loss) m unrelated trade ousiness (column ninus column 3) a gain, compute imns 5 through 7	activ	s income from ty that is not ated business income	attrıbi	penses itable to imn 5	
(1)								_				
(2)												
(3)				_								
(4)												
Totals		Enter here on page Part I, line column (/	1, : 10,	on p Part I	here and page 1, , line 10, mn (B).						`	Enter here and on page 1, Part II, line 26
	- 1	1				<u> </u>	•	<u>````</u>	`	•••••	••••	
Schedule J – Advertising												<u> </u>
Part Income From Per	riodica					_						
1 Name of periodical		2 Gross advertisin income	ng	adve	Oirect ertising osts	(lo	dvertising gain or less) (col 2 minus leol 3) If a gain, compute cols 5 through 7		rculation ncome		idershij osts	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)									_			
(2)						-	, `					_
(3) (4)				-		+						
(4)		-				 						
Totals (carry to Part II, line (5))	•				· 							

Part II	Income From	n Periodicals	Reported o	n a Separate Basis	(For each periodical listed	in Part II, fill in columns 2 through
	7 on a line-hy-lin	ne hasis)				

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						
(2)		•		-		_
(3)						
(4)						
Totals from Part I				` .		
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)		`		Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)				, ,		
Schedule K — Compensation of	Officers, Dire	ctors, and Tr	ustees (see inst	ructions)		-
1 Name			2 Title	3 Percent of time devote to business	d to unrela	ation attributable ated business

Total. Enter here and on page 1, Part II, line 14

BAA TEEA0204 L 12/31/18

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

Department of the Treasury Internal Revenue Service Name of the organization For calendar year 2018 or other tax year beginning 7/01, 2018, and ending 6/30, 20 19. ► Go to www irs gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

	UNIVERSITY OF CHICAGO			36-217713	9	
Ur	related business activity code (see instructions) ► 531120					-
D€	escribe the unrelated trade or business► CONFERENCE AND	ROOI	M RENTALS			
Parl	Unrelated Trade or Business Income		(A) Income	(B) Expense	:s	(C) Net
1a	Gross receipts or sales	1 1				······
b	Less returns and allowances	1c				
2	Cost of goods sold (Schedule A, line 7)	2		55		
3	Gross profit Subtract line 2 from line 1c	3				
4a	Capital gain net income (attach Schedule D)	4a				
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b				
С	Capital loss deduction for trusts	4c		`		
5	Income (loss) from a partnership or an S corporation					
_	(attach statement)	5				
6	Rent income (Schedule C)	6	6,608,746.	6,285,8	361.	322,885
7	Unrelated debt-financed income (Schedule E)	7				
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8				
9	Investment income of a section 501(c)(7), (9), or (17)					
•	organization (Schedule G)	9				
10	Exploited exempt activity income (Schedule I)	10				
11	Advertising income (Schedule J)	11	•			
12	Other income (See instructions; attach schedule)	12				
13	Total. Combine lines 3 through 12	13	6,608,746.	6,285,8	161	322,885
Part	B Deductions Not Taken Elsewhere (See instructions for line deductions must be directly connected with the unrelated by			(Except for co	ontributi	ons,
14	Compensation of officers, directors, and trustees (Schedule	K)			14	
15	Salaries and wages	·			15	
16	Repairs and maintenance				16	· -
17	Bad debts				17	
18	Interest (attach schedule) (see instructions)				18	
19	Taxes and licenses				19	
20	Charitable contributions (See instructions for limitation rules	s)			20	
21	Depreciation (attach Form 4562)	•	21	302,081.		
22	Less depreciation claimed on Schedule A and elsewhere on	returr	22a	302,081.	22b	
23	Depletion		<u> </u>		23	
24	Contributions to deferred compensation plans			ļ	24	
25	Employee benefit programs				25	
26	Excess exempt expenses (Schedule I)				26	
27	Excess readership costs (Schedule J)			ŀ	27	
28	Other deductions (attach schedule)		SEE STATEME	NT 4	28	30,674
29	Total deductions. Add lines 14 through 28			ľ	29	30,674
30	Unrelated business taxable income before net operating loss deduction. Sub	tract lin	ne 29 from line 13		30	292,211

BAA For Paperwork Reduction Act Notice, see instructions.

Unrelated business taxable income. Subtract line 31 from line 30

31

32

Schedule M (Form 990-T) 2018

31 32 292,211.

292,211.

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

Oliver Control of the						50	- 21	1133		age 3
Schedule A — Cost of Good		ter method of inv			DST					
1 Inventory at beginning of year		1			-	end of year	6			
2 Purchases		2				ls sold. Subtract				
3 Cost of labor		3		and in		ne 5 Enter here Jine 2	7			
4 a Additional section 263A costs (attach	schedule)				,		ـــــــا		Yes	No
b Other costs		4 a		8 Do the	rules	of section 263A (wit	h reso	ect to		
(attach sch)		4 b		proper	ty proc	duced or acquired fo				
5 Total. Add lines 1 through 4b		5		to the						X
Schedule C - Rent Income (From	om Real Pro	operty and Per	sonal Proper	ty Leased	l With	n Real Property) (see ins	tructions)		
1 Description of property										
(1) CONFERENCE CENTER II	N UNIVER	SITY BUILD	ING					 .		
(2) CONFERENCE CENTER AT	T OES							_		
(3) HARPER COURT PARKING	3									
(4) LOGAN CENTER										
	Rent receiv	ed or accrued	-			2(-) D - d - d - d		-11		
(a) From personal proper	rty ,	(b) From r	eal and persor	al property	<i>/</i> .	3(a) Deduction the income in				
(if the percentage of rent for p property is more than 10% b	ersonal out not	(if the perd	entage of rent xceeds 50% or	for personal for personal for the rent	al IS			chedule)	-(-)	
more than 50%)		base	d on profit or in	icome)		SEE STATEME	NT 5			
(1)				5,543,	494.			4,	715,9	329.
(2)				44,	291.				32,0	02.
(3)				955,	<u>896.</u>			1,	514,0)69.
(4)					065.				23,8	361.
Total		Total		6,608,	<u>746.</u>	(h) Total doductions	Entor			
(c) Total income. Add totals of colur		2(b) Enter				(b) Total deductions. here and on page 1, Par	t inter			
here and on page 1, Part I, line 6, c				6,608,	<u>746.</u>	I, line 6, column (B)		6,3	285,8	<u> 361.</u>
Schedule E — Unrelated Del	bt-Finance	ed Income (se	e instructions)		<u> </u>					
			2 Gross inco	me from	3 D	eductions directly co	nnect	ed with or	allocab	le to
1 Description of debt-fi	nanced prop	erty	or allocable	to debt-		uebt-iina		property SI		
			financed p	roperty	denr	(a) Straight line reciation (attach sch		(b) Other d attach so		
(1)					чорі	Colation (attach 5ch	<u> </u>	(attach se		· <i>)</i>
(1)							-			
(2)				· · · · · · · · · · · · · · · · · · ·	 		_			
(4)							-			
4 Amount of average	E Averese o	duisted bears of	6 Colum	an 4	-	7.Cross (masses)		Allegable	بام مار د مار	
		djusted basis of to debt-financed	6 Colur divided			7 Gross income ortable (column 2 x		Allocable of column 6		
allocable to debt-financed property (attach schedule)	property (at	ttach schedule)	colum	n 5		column 6)	cc	olumns 3(a	and 3	(b))
				%	 		_			
(1)				~ %	-					
(3)				~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~						
(4)				<u> </u>			+			
			1		Enter	r here and on page	1 Ent	er here an	d on oa	age 1
					Part	I, line 7, column (A) Pai	rt I, line 7,	columr	า (B)
Totals				•	.					
Total dividends-received deductions	s included in	column 8					•			
BAA			EEA0203L 01/30/1	9			_'_	Form	990-T (2018)

Schedule F – Interest, A					trolled Or					- <u>`</u>		
1 Name of controlled organization	ıde	Employer Intification number	, ir	ncome	related (loss) uctions)		4 Total of spec payments ma		5 Part of that is in the cor organizers in	cluded itrolling zation's	ın '' } In	Deductions directly connected with come in column 5
(1)												
(2)												
(3)												
(4)	<u> </u>	,										
Nonexempt Controlled Organiza	ations											
7 Taxable Income	ind	let unrelated come (loss) : instructions)			f specifie nts made	d	10 Part of included in organization	n the d	n 9 that is controlling oss income		connecte	actions directly ed with income column 10
(1)												
(1) (2) (3)				-								
(3)												
(4)												<u> </u>
Totals							Add column here and on p 8, co		, Part I, line		and on	ns 6 and 11. Enter page 1, Part I, line olumn (B)
Schedule G - Investmen	nt Inco	ome of a Se	ction	n 501	(c)(7)_(<u>ارد</u>	or (17) Ora:	niza	tion (see in	ctructu	200	
1 Description of income		2 Amount o			3 dire	De ctly	ductions connected schedule)		4 Set-asides ttach schedu	s	5 Tot set-a	al deductions and asides (column 3 lus column 4)
(1)					(att	-	- Scriedaic)				۲ ۲	ius column 4)
(2)	_									-	 	
(3)								_			 	
(4)												
		Enter here an Part I, line 9,					Š	٠.	`		Enter h Part I,	ere and on page 1 line 9, column (B)
Totals	•		_		<u> </u>					`		
Schedule I – Exploited I	Exemp	t Activity I	1con	1e, Ot	her Tha	an	Advertising	Inco	me (see ins	structio	ns)	
1 Description of exploited a	ıctıvıty	2 Gross unrelated business income fro trade or business	d S om	conne prod of u	ises directly ected with duction nrelated ess income	fro or 2 r	Net income (loss) im unrelated trade business (column minus column 3) a gain, compute umns 5 through 7	activ	s income from ity that is not ated business income	attribi	penses utable to umn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)		- 		_	·	-						
(2)		-		_		-		_				 -
(3)						-						
(4)		1				┢						-
Totals		Enter here on page Part I, line column (A	1,	on p Part l	here and page 1, , line 10, mn (B)							Enter here and on page 1, Part II, line 26
									<u> </u>			
Schedule J – Advertisin						_					_	
Part I Income From Pe	riodic	<u> </u>					_					1
1 Name of periodical		2 Gross advertisin income		adve	Oirect ertising osts	(1	Advertising gain or oss) (col 2 minus col 3) If a gain, compute cols 5 through 7	1	rculation ncome		adership osts	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)		- 	\dashv			-	, ,					-
(2)		 	-+				*					- `
(4)			-+				. ,			-		1
			\dashv			 						-
Totale (sewerts D. 1991)	_											
Totals (carry to Part II, line (5))	'	<u> </u>				L						
BAA				TE	EA0204 L	12/3	1/18					Form 990-T (2018)

BAA

Form **990-T** (2018)

COMPANY ON TARINDILL O					30-21//139	
Part II Income From Periodica 7 on a line-by-line basis)	als Reported o	n a Separate	Basis (For each p	periodical listed in	Part II, fill in co	lumns 2 through
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	•					
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)	•				; .	
Schedule K - Compensation of	of Officers, Dire	ectors, and Ti	rustees (see instr	ructions)		
1 Name			2 Title	3 Percent of time devote to business	d to unrela	ation attributable ated business
					ક	
					િ	,
					%	
				<u> </u>	ક	18.11
Total. Enter here and on page 1, Part II	, line 14				•	

TEEA0204 L 12/31/18

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

For calendar year 2018 or other tax year beginning 7/01, 2018, and ending 6/30, 20 19

OMB No 1545-0687

Department of the Treasury Internal Revenue Service

► Go to www.irs.gov/Form990T for instructions and the latest information

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Name of the organization Employer identification number UNIVERSITY OF CHICAGO 36-2177139 Unrelated business activity code (see instructions) ► 541800 Describe the unrelated trade or business► ADVERTISING INCOME FROM JOURNALS

Part	Unrelated Trade or Business Incom	ne		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				· · · · · · · · · · · · · · · · · · ·	
b	Less returns and allowances	c Balance ►	1c			
2	Cost of goods sold (Schedule A, line 7)		2		`	······································
3	Gross profit Subtract line 2 from line 1c		3		-	······································
4a '	·Capital gain net income (attach Schedule [))	4a		· · · · · · · · · · · · · · · · · · ·	
b	Net gain (loss) (Form 4797, Part II, line 17) (attack	th Form 4797)	4b			
c	Capital loss deduction for trusts		4c			,
5	Income (loss) from a partnership or an S c	orporation			***************************************	
	(attach statement)		5		:	
6	Rent income (Schedule C)		6		***************************************	
7	Unrelated debt-financed income (Schedule	E)	7			
8	Interest, annuities, royalties, and rents from a organization (Schedule F)	a controlled	8			
9	Investment income of a section 501(c)(7), (9) organization (Schedule G)), or (17)	9			
10	Exploited exempt activity income (Schedule	e I)	10			
11	Advertising income (Schedule J)	7	11	19,993.	63,269.	-43,276.
12	Other income (See instructions; attach sche	edule)	12	10,000.	03,203.	35,210.
13	Total. Combine lines 3 through 12		13	19,993.	63,269.	-43,276.

Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) 21		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	322.
28	Other deductions (attach schedule)	28	
29	Total deductions. Add lines 14 through 28	29	322.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	-43,598.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	-43,598.
BAA	For Panamork Reduction Act Notice see instructions	Schodula	M /Form 000 T) 2019

BAA For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

Schedule A - Cost of Goo	ds Sold Enter meth	od of inv	entory valuation		ST					
Inventory at beginning of year	···	04 01 1114				end of year	6			
2 Purchases	2				•	s sold. Subtract	-			
3 Cost of labor	3		′	line 6 fr	om lin	e 5 Enter here	٠.			
4a Additional section 263A costs (attach				and in F	Part I,	line 2	7			
4a Additional Section 200A costs (attack	4 a								Yes	No
b Other costs	4 b					of section 263A (with				
(attach sch) 5 Total. Add lines 1 through 4b		_		property to the o		uced or acquired fo	r resa	ile) apply		Х
									<u> </u>	^_
Schedule C - Rent Income (F	rom Real Property a	ind Pers	sonal Property L	_eased	With	Real Property) (s	ee ins	tructions)		
1 Description of property										
(1)										
(2)										
(3)										
(4)										
	2 Rent received or acc	crued				2(a) Dadustian		att., aamma.	المساد	
(a) From personal proper (if the percentage of rent for		eal and personal pentage of rent for			the income in	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)				
property is more than 10% more than 50%)	but not pro	operty ex	ceeds 50% or if the lon profit or incon	e rent is	ent is (attach schedule)					
(1)		Dasce	a on pront of incom	10)						
(2)										
(3)		<u>-</u>								
(4)						*****				
Total	Total									
(c) Total income. Add totals of colu		ter				(b) Total deductions				
here and on page 1, Part I, line 6,		>				here and on page 1, Par 1, line 6, column (B)	•			
Schedule E — Unrelated De	bt-Financed Inco	me (see	e instructions)			, , , , ,				
	·		,		3 De	ductions directly co	nnect	ed with or a	allocabl	le to
1 Description of debt-	financed property		2 Gross income or allocable to c		debt-financed property SEE ST 6					6
1 Description of descr	marioca property		financed prope			(a) Straight line		(b) Other deductions		
					depr	depreciation (attach sch)		`(attach schedule))
(1)										
(2)			-							
(3)										
(4)	· · · · ·		,							
4 Amount of average	5 Average adjusted b	asis of	6 Column 4			7 Gross income	8	Allocable of		
acquisition debt on or allocable to debt-financed	or allocable to debt-fit property (attach sch		divided by column 5		rep	ortable (column 2 x column 6)		(column 6 olumns 3(a)		
property (attach schedule)	property (attack con-	0 44.07	30131111			oolariii oy		314/11/10 O(U)	and o	
(1)				%		.=.				
(2)				જ						
(3)				0/0						
(4)				%						
					Enter	here and on page	1, Ent	er here and	d on pa	age 1,
_					rart	I, line 7, column (A)	'. Pa	rti, iine 7,	column	i (D)
Totals				•						
Total dividends-received deduction	ns included in column 8	3					<u> </u>			
BAA		TF	FA0203I 01/30/19					Form	990-T (2018)

Schedule F — Interest, A		, 				ganızatıons			. ,550		··- <i>,</i>
Name of controlled organization	idei	Employer ntification number	ır	Net uni ncome e instri		4 Total of spe payments n		5 Part of that is income the con- organizer gross in	cluded trolling ation's	in (leductions directly connected with come in column 5
(1)	1										******
(2)	1										**
(3)							**				
(4)											
Nonexempt Controlled Organiz	ations						·				
7 Taxable Income	inc	et unrelated come (loss) instructions)			f specified nts made	included	I in the	nn 9 that is controlling oss income		connecte	ctions directly ed with income olumn 10
(1)			+						+		
(2)	1								1		
(3)			1								· <u></u>
(4)			1						1		
Totals	.1					here and or		nd 10 Enter 1, Part I, line (A)		and on	s 6 and 11 Enter page 1, Part I, line plumn (B)
Schedule G - Investme	nt Inco	ome of a Se	ctio	n 501	(c)(7), (9	9), or (17) Or	aniza	ition (see in	struction	ons)	
1 Description of income		2 Amount			3 dire	Deductions ctly connected ach schedule)		4 Set-asides 5 Tot (attach schedule) set-		tal deductions and asides (column 3 olus column 4)	
(1)										 	•
(1)					· · - ·					<u> </u>	
(3)											
(4)		_									
	_	Enter here an Part I, line 9,			```	•			***	Enter he Part I, I	ere and on page 1 line 9, column (B)
Totals					<u></u>	·				<u> </u>	
Schedule I – Exploited	Exemp	•	$\overline{}$	1e, O	her Tha	an Advertisin	g Inco	ome (see in:			
1 Description of exploited	activity	2 Gross unrelate busines income fro trade of busines	d s om	conne prod of u	ises directly ected with duction nrelated ess income	4 Net income (loss from unrelated trad or business (colum 2 minus column 3) If a gain, compute columns 5 through	e activ n unre	ss income from rity that is not lated business income	attribi	penses utable to umn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)		-							-		
(2)											
(2)											
(4)											
		Enter here on page Part I, line column (1, : 10,	on p Part l	here and page 1, I, line 10, mn (B)	;		`			Enter here and on page 1, Part II, line 26
Totals	<u> </u>							· .			
Schedule J – Advertisii											
Part I Income From Po	eriodic	als Reporte	ed or			ated Basis					
1 Name of periodica	l	2 Gross advertisir income	ng	adve	Oirect ertising osts	4 Advertising gain (loss) (col. 2 minu col. 3). If a gain, compute cols. 5 through 7	ıs ı	irculation ncome		adership osts	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)					·-		<u> </u>			-	4
(2)						-	<u> </u>				4
(3) (4)		+-				,	-				┪`
(7)						 					
Totals (carry to Part II, line (5)).	•									
BAA		-		TE	EA0204 L	12/31/18		· ·			Form 990-T (2018)

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 *Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) AMER JRL OF EDUCATION		752.	-752.			
(2) AMER JRL OF SOCIOLOGY	2,564.	3,476.	-912.			
(3) AMERICAN NATURALIST		1,213.	-1,213.			
(4) INTL JNL PLNT SCIENCE		1,114.	-1,114.			
Totals from Part I			* *			
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)			`	Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)	19,993.	63,269.	*			322.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		8	
		8	
		8	
		8	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Page

| Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) CLASSICAL PHILOLOGY	1,148.	846.	302.	219,807.	155,483.	
(2) COMP. EDUCATION REVIEW		582.	-582.			
(3) CRITICAL INQUIRY	1,441.	1,618.	-177.		-	
(4) ECON DEV & CULT CHG		752.	-752.			
Totals from Part I						
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	-			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)			·			

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		8	
		8	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Page

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through

/ on a line-by-line basis)	0.0	20			1	1
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) ELEM SCHOOL JOURNAL		1,073.	-1,073.			
(2) ETHICS						
(3) HISTORY OF RELIGION		1,123.	-1,123.			
(4) INTL JRL OF AMER LING.		603.	-603.			
Totals from Part I						
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	<u>`</u>			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)		•				
Schedule K - Compensation of	Officare Dire	ctore and Tr	uctoos (ana inst			-

Schedule K — Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		8	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Page

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) ISISJ	2,148.	2,295.	-147.			
(2) JRL OF BRITISH STUDIES						
(3) JHC		432.	-432.	-	-	
(4) JACR1		653.	-653.			
Totals from Part I ▶				` ` ` ` `	, , ,	
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Tıtle	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

૪ 왕

Form 990-T (2018) UNIVERSITY OF CHICAGO

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through

/ on a line-by-line basis)							
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)	
(1) JNL OF INFECT. DISEASE							
(2) CLNICL INFECT. DISEASE							
(3) JNL OF LABOR ECON.		697.	-697.				
(4) JNL OF MODERN HISTORY	1,587.	2,024.	-437.				
Totals from Part I							
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	,			Enter here and on page 1, Part II, line 27	
Totals, Part II (lines 1-5) ▶					-		
Schedule K - Compensation of	f Officers, Dire	ectors, and Tr	rustees (see instr	uctions)			
1 Name			2 Title	3 Percent of time devote to busines	ed to unrel	4 Compensation attributable to unrelated business	
					8		
					8		

BAA

Total. Enter here and on page 1, Part II, line 14

TEEA0204 L 12/31/18

Page 5

1 1 X	3 I.a. a. a. a. a. a.	F., D.		7		D!-			fill in columns 2 through
1 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	IINCOME	FIOM PE	MODICALS I	renomen of	i a Senarate	Hacic	(For each periodical	licted in Part II	fill in columne 2 through
+ 	1111001110		IIOGICUIS I	reported or	i a ocpaiate	Dasis	(i di cacii periodicai	nated in cast ii,	IIII III COIGIIIII S Z IIII OUGII
				•	•		•		<u> </u>
	/ on a line	e-by-line ba	cic /						
	/ 011 a 11110	, by ill le ba	313)						

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) JNL OF NEAR EAST STUD.		1,201.	-1,201.			
(2) JNL OF POLITICAL ECON.	605.	1,882.	-1,277.			
(3) JOURNAL OF RELIGION	1,199.	1,117.	82.	230,432.	163,013.	
(4) LIBRARY QUARTERLY		364.	-364.			
Totals from Part i					•	
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)					`	

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		%	
		%	
		8	
		8	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical		2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) MODERN PHILOLOGY			1,073.	-1,073.			
(2) PHILOS. OF SCIENCE	JNL	417.	899.	-482.		-	
(3) OSIRIS							
(4) PHYS. ZOOLOGY			1,078.	-1,078.			
Totals from Part I	•					, , ,	
		Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	.			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	▶					`	
Schedule K - Compensation	n of	Officers, Dire	ectors, and Tr	'ustees (see instr	ructions)		
					20		

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col. 5, but not more than col 4)
(1) PUBLIC OPINION QTRLY						
(2) QUARTERLY REV. BIOLOGY		1,125.	-1,125.			
(3) SIGNS - JNL OF WOMEN	- '				_	
(4) SOCIAL SERVICE REV.		1,092.	-1,092.			
Totals from Part I ▶				,		
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	` `	, ,		Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1– 5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

/ Ort a little-by-little basis /						
1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) WINTERTHUR PORTFOLIO		681.	-681.			
(2) JOURNAL OF GEOLOGY		895.	-895.			
(3) JNL OF LAW AND ECON.		555.	-555.			-
(4) JNL OF LEGAL STUDIES1		588.	-588.			
Totals from Part I				`	: .	
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)		, , ;	`	Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)						
Schedule K — Compensation of Officers, Directors, and Trustees (see instructions)						

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		96	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

Fast II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) AA	3,569.	3,426.	143.	179,082.	202,588.	143.
(2) ET	464.	826.	-362.			
(3) ICHE						
(4) SI	724.	1,905.	-1,181.			
Totals from Part I	,					
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	***************************************		`,	Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ►	•		` `			

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

36-2177139

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) AHR						-
(2) SCHL		214.	-214.			
(3) CA		2,662.	-2,662.			
(4) RQ	-573.	754.	-1,327.			
Totals from Part I						
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	` ` `			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1 – 5)	000	<u> </u>				

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through

	2 Gross	3 Direct	4 Advertising gain or	5 Circulation	6 Readership	7 Excess readership
1 Name of periodical	advertising income	advertising costs	(loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	income	costs	costs (col 6 minus col 5, but not more than col 4)
(1) AFTERALL						
(2) HOPOS		307.	-307.			
(3) W 86		950.	-950.			
(4) JLC		649.	-649.			
Totals from Part I				-	`	
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)		` .	`	Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)				ď.		
Schedule K - Compensation o	f Officers. Dire	ctors, and Tr	ustees (see instr	uctions)		

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
•		%	
		%	
		૪	
		ક	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Page

| Part | Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

200000	30	I A Advantuación ación acid		l	
advertising Income	advertising costs	(loss) (col. 2 minus col. 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
	• 964.	-964.			
	1,003.	-1,003.			
	1,096.	-1,096.			
	647.	-647.			
>		3,	, S		
Enter here and on page 1, Part I, line 11, column (A)	on page 1,	`	``		Enter here and on page 1, Part II, line 27
>		``			
	Enter here and on page 1, Part I, line 11, column (A)	advertising costs - 964 1,003 1,096 647. Enter here and on page 1, Part I, line 11, column (A) Enter here and on page 1, Part I, line 11, column (B)	advertising costs (loss) (col 2 minus col. 3) If a gain, compute cols 5 through 7 -964. -964. -964. -1,003. -1,003. -1,0096. -1,0	advertising costs (loss) (col 2 minus col. 3) If a gain, compute cols 5 through 7 - 964 964. 1,0031,003. 1,0961,096. 647647. Enter here and on page 1, Part I, line 11, Part I, line 11,	advertising costs (loss) (col 2 minus col. 3) if a gain, compute cols 5 through 7 964964. 1,0031,003. 1,0961,096. 647647. Enter here and on page 1, Part I, line 11, column (A) Part I, line 11, column (B)

Schedule K — Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		8	
		%	
		8	
		8	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Fast II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) CHS		260.	-260.			
(2) FWS						
(3) ITS		245.	-245.		•	
(4) JAERE						
Totals from Part I ►			3			
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	*		Enter here and on page 1, Part II, line 27	
Totals, Part II (lines 1– 5)	(O (()) D'	_	<u> </u>			

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

Page 5

From Periodicals Rep	orted on a Separate	Basis (For each periodical	l listed in Part II, fill in columns 2 through

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) MRE		113.	-113.			
(2) SSWR		•				-
(3) RD		233.	-233.	444444444444444444444444444444444444444		/
(4) TPE						
Totals from Part I ►					•	
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	**	, ,		Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1 – 5) ►					-	

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		%	_
		%	-
		010	
		010	
Total. Enter here and on page 1, Part II, line 14		•	

BAA

TEEA0204 L 12/31/18

% % % %

 \triangleright

Fart II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.) 4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 3 Direct 2 Gross 5 Circulation 6 Readership 7 Excess readership advertising advertising costs (col 6 minus col 5, but not more than col 4) costs 1 Name of periodical ıncome costs (1) JOP (2) PBSA 904. -904. (3) SPECULUM 1,335. 2,952. -1,617. (4) HOH 387. -387. Totals from Part I Enter here and Enter here and Enter here and on page 1, Part I, line 11, on page 1, Part I, line 11, on page 1, Part II, line 27 column (A) column (B) Totals, Part II (lines 1-5) Schedule K - Compensation of Officers, Directors, and Trustees (see instructions) 3 Percent of 4 Compensation attributable 1 Name 2 Title time devoted to unrelated business to business 용

Total. Enter here and on page 1, Part II, line 14

BAA

TEEA02

TEEA0204 L 12/31/18

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) JAR		1,339.	-1,339.			
(2) SOU		936.	-936.			
(3) BBL1	1,080.	1,214.	-134.			
(4) ELR		444.	-444.			
Totals from Part I	•				_	
	Enter here and on page 1, Part I, line 11, column (A)	on page 1,		Mushim Monda I res I I I I		Enter here and on page 1, Part II, line 27.
Totals, Part II (lines 1-5)	•					
Schedule K — Compensatio	n of Officers, Dir	ectors, and Ti	rustees (see inst	ructions)		
1.11				3 Percent of	of 4 Compens	ation attributable

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		8	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) JP		1,161.	-1,161.			
(2) KNOW		107.	-107.			
(3) POLITY		1,413.	-1,413.			
(4) RES		141.	-141.			
Totals from Part I			1 17			
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	1			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1 – 5)		<u></u>	<u></u>			

Schedule K — Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		%	
		%	
		%	
Total. Enter here and on page 1, Part II, line 14	•	, >	

BAA

TEEA0204 L 12/31/18

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) HAU		313.	-313.	·		
(2) JAAH	2,285.	2,106.	179.	286,067.	295,215.	179.
(3) SPS1		284.	-284.	·· · -		
(4) BBL2		233.	-233.			
Totals from Part I ►						
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1− 5)						

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
		%	
		8	
		, 8	
		ક	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

Form 990-T (2018) UNIVERSITY OF CHICAGO

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) JACR2	-	96.	-96.			
(2) LIBRARY QUARTERLY2		369.	-369.			
(3) SPS2		813.	-813.			_
(4) JNL OF LEGAL STUDIES2						
Totals from Part I	,					
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)	,			Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5) ►				.` .		
Schedule K — Compensation of	f Officers, Dire	ctors, and Tr	'ustees (see instr	ructions)		
1 Name		2 Title	3 Percent of		ation attributable	

1 Name	2 Title	3 Percent of time devoted to business	Compensation attributable to unrelated business
		%	
		%	
		%	
		0/0	
Total. Enter here and on page 1, Part II, line 14		>	

BAA

TEEA0204 L 12/31/18

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

OMB No 1545-0687

2018

Department of the Treasury Internal Revenue Service For calendar year 2018 or other tax year beginning $\frac{7/01}{}$, 2018, and ending $\frac{6/30}{}$, 20 $\frac{19}{}$.

► Go to www irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open in Public Inspection for 501 (c)(2) Organizations Only

Name of the organization

UNIVERSITY OF CHICAGO

Employer identification number 36-2177139

Unrelated business activity code (see instructions) ► 713940

Describe the unrelated trade or business► ATHLETIC FACILITY COMMUNITY MEMBERSHIPS

Par	₹ Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 69, 338.				
b	Less returns and allowances c Balance ▶	1c	69,338.		
2	Cost of goods sold (Schedule A, line 7)	2			······
3	Gross profit. Subtract line 2 from line 1c	3	69,338.	`	69,338.
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
С	Capital loss deduction for trusts	4c	<u> </u>	***************************************	_
5	Income (loss) from a partnership or an S corporation (attach statement)	5			
6	Rent income (Schedule C)	6	<u> </u>		
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (See instructions, attach schedule)	12			
13	Total. Combine lines 3 through 12	13	69,338.		69,338.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	6,889.
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562)		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	<u></u>
28	Other deductions (attach schedule) SEE STATEMENT 7	28	11,802.
29	Total deductions. Add lines 14 through 28	29	18,691.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	50,647.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	•
32	Unrelated business taxable income Subtract line 31 from line 30	32	50,647.

BAA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

Schedule A - Cost of Goo	ods Sold. Ente	er method of inv	entory valuation	n ► CC	OST			,,100		3
1 Inventory at beginning of year	·	1				end of year	6	<u> </u>		
2 Purchases		2			-	s sold. Subtract				
3 Cost of labor		3		line 6 f	rom lır	ne 5 Enter here				
4 a Additional section 263A costs (attac	ch schedule)			and in	Part I,	line 2	7	<u> </u>	Tv	
	L	4 a		8 Dothe	rules	of section 263A (wit	h raen	ect to	Yes	No
b Other costs (attach sch)		4 b		proper	ty prod	luced or acquired fo				.,
5 Total. Add lines 1 through 4t		5		to the						X
Schedule C — Rent Income (F	rom Real Pro	perty and Pers	sonal Proper	y Leased	1 VVITN	i Real Property) (see ins	structions)		
1 Description of property										
(1)										
(2)										
(3)										
(4)	2 Rent received	d or poorwood				· · · · · · · · · · · · · · · · · · ·				
(a) From personal prop			eal and persor	al propert		3(a) Deduction				
(if the percentage of rent for property is more than 10% more than 50%)	personal	(if the perc property ex	entage of rent ceeds 50% or d on profit or in	for persona of the rent	al	the income ii (ati		mns 2(a) a chedule)	nd 2(b)	
(1)										
(2)		_								
(3)										
(4)										
Total		Γotal				45.7.1.1.1.1	- ,			
(c) Total income. Add totals of column here and on page 1, Part I, line 6,	column (A)	>				(b) Total deductions to here and on page 1, Par I, line 6, column (B)	inter t			
Schedule E — Unrelated De	ebt-Financed	Income (see	instructions)							
1 Description of debt	-financed proper	rtv	2 Gross inco		3 De	eductions directly co debt-fina	nnect nced p	ted with or property SI	allocab EE SI	le to
	, ,		financed property			(a) Straight line depreciation (attach sch)		(b) Other deductions (attach schedule)		
(1)										
(2)										
(3)										
(4)					<u> </u>					
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	or allocable to	usted basis of debt-financed ach schedule)	6 Colum divided columi	by		7 Gross income ortable (column 2 x column 6)		Allocable of (column 6 olumns 3(a)	x total	of
(1)				%						
(2)				8						
(3)				૪						
(4)				જ						
					Enter Part	here and on page I, line 7, column (A	1, Ent) Pa	ter here and irt I, line 7,	d on pa columr	age 1, 1 (B)
Totals				>						
Total dividends-received deductio	ns included in c	olumn 8					<u> </u>			
BAA			EA0203L 01/30/1				<u>'</u>	Form	990-T (2018)

Schedule F – Interest, A	nnuitie						Orga	anizations	(see	nstruction	ns)
		E	xempt C	ontrolled Or	rganı	ızatıons		1		1	 .
1 Name of controlled organization	ıden	mployer tification umber	ıncon	unrelated ne (loss) structions)	4	Total of speci payments ma		5 Part of that is income the concept organized gross in the concept or the concept organized gross in the concept or the concept organized gross in the c	cluded trolling ation's	in c	eductions directly connected with ome in column 5
(1)											
(2)											
(3)											
(4)											
Nonexempt Controlled Organiza	itions								_		
7 Taxable Income	ınco	t unrelated ome (loss) instructions)		ll of specifie nents made		10 Part of included in organization	n the c	controlling		connecte	ctions directly d with income olumn 10
(1)		-									
(2)											
(3)											
(4)											
	·					Add columns here and on p 8, co		, Part I, line		and on p	s 6 and 11 Enter page 1, Part I, line lumn (B)
Totals	A l		A' E/	34 () (7) (<u> </u>	(17) ()			<u> </u>		
Schedule G — Investmen 1 Description of income	it incoi	2 Amount of		3	3 Ded	or (17) Orga ductions connected		tion (see in 4 Set-asides ittach schedi	5	5 Tota	I deductions and sides (column 3
·				(att	tach	schedule)	(ittaeri serieut	110)		us column 4)
(1)					-						
(2)											
(3)											
(4)						·					
Totals Schedule I — Exploited E	► F	Inter here and Part I, line 9, c	olumn (A	۸).	an A	Advertising	Inco	me (saa m	atri ictio	Part I, I	ere and on page 1, ine 9, column (B)
1 Description of exploited a		2 Gross unrelated business income fror trade or business	3 Ex	penses directly innected with production of unrelated siness income	y 4 N fron or b 2 m	let income (loss) n unrelated trade pusiness (column inus column 3) a gain, compute imns 5 through 7	5 Gros activ	s income from ity that is not ated business income	6 Exp	penses utable to umn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)				.	1		-				
(2)					1						
(3)											
(4)					1		•				
Totals	•	Enter here a on page 1 Part I, line column (A)	, o 10, Pa	er here and n page 1, rt I, line 10, blumn (B)							Enter here and on page 1, Part II, line 26
Schedule J – Advertisin	a Incor	ne (see instri	ictions)						•••••		.1
Part I Income From Per				Consolid	ated	d Rasis	_		-		
T WAY THOUSE TO THE	- Toulcu	2 Gross		3 Direct		dvertising gain or	5 C	irculation	6 Pos	dership	7 Evenes readership
1 Name of periodical		advertising income		dvertising costs	(lo	ss) (col 2 minus ol 3) If a gain, compute cols 5 through 7		ncome		osts	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)					_	,					
(2)		<u> </u>			1					<u>.</u>	<u>.</u>
(3)			-		-{	`					4
(4)		-									
Totals (carry to Part II, line (5))	•										

용 કૃ 용

Form 990-T (2018) UNIVERSITY OF CHICAGO

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)	<u> </u>					
(2)						
(3)						
(4)						
Totals from Part I	>					
	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	>			`.		
Schedule K — Compensation	of Officers, Dire	ctors, and Tr	'ustees (see inst	ructions)		
1 Name			2 Title	3 Percent o time devote to business	d to unrela	ation attributable ated business

용 Total. Enter here and on page 1, Part II, line 14 • BAA TEEA0204 L 12/31/18 Form 990-T (2018)

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for

Unrelated Trade or Business

OMB No 1545-0687

Employer identification number

Department of the Treasury Internal Revenue Service Name of the organization

24

25

26

27

28

29

30

31

For calendar year 2018 or other tax year beginning 7/01, 2018, and ending 6/30, 20 19

► Go to www irs gov/Form990T for instructions and the latest information ▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

UNIVERSITY OF CHICAGO 36-2177139 Unrelated business activity code (see instructions) ► 211110 Describe the unrelated trade or business► TRUST ACCOUNT-OIL PROPERTY INCOME **Unrelated Trade or Business Income** Part 1 (A) Income (B) Expenses (C) Net 1a Gross receipts or sales **b** Less returns and allowances c Balance ► 1c 2 Cost of goods sold (Schedule A, line 7) 2 3 Gross profit Subtract line 2 from line 1c 3 4a Capital gain net income (attach Schedule D) 4a **b** Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b c Capital loss deduction for trusts 4c 5 Income (loss) from a partnership or an S corporation (attach statement) 5 6 Rent income (Schedule C) 6 7 Unrelated debt-financed income (Schedule E) 7 8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) 9 organization (Schedule G) 9 10 Exploited exempt activity income (Schedule I) 10 11 Advertising income (Schedule J) 11 12 Other income (See instructions, attach schedule)STMT 8 12 90. 90 13 Total. Combine lines 3 through 12 13 90. 90. Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Except for contributions, .Part II deductions must be directly connected with the unrelated business income.) 14 Compensation of officers, directors, and trustees (Schedule K) 14 15 Salaries and wages 15 16 Repairs and maintenance 16 Bad debts 17 17 18 Interest (attach schedule) (see instructions) 18 19 Taxes and licenses 19 20 Charitable contributions (See instructions for limitation rules) 20 21 Depreciation (attach Form 4562) 21 22 Less depreciation claimed on Schedule A and elsewhere on return 22a 22b 23 Depletion 23 13.

Unrelated business taxable income Subtract line 31 from line 30 32 For Paperwork Reduction Act Notice, see instructions.

Excess exempt expenses (Schedule I)

Excess readership costs (Schedule J)

Total deductions. Add lines 14 through 28

Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13

Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see

Other deductions (attach schedule)

Contributions to deferred compensation plans

Employee benefit programs

Schedule M (Form 990-T) 2018

602.

615.

-525.

-525.

24

25

26

27

28

29

30

31

32

SEE STATEMENT 9

I

, , , , , , , , , , , , , , , , , , , ,					90		, , 100		<u> </u>	
Schedule A — Cost of Goo	ods Sold. Enter method of	inventory valua	ation - CC	ST						
1 Inventory at beginning of ye	ar 1		6 Invento	ry at	end of year	6				
2 Purchases	2				is sold. Subtract			"		
3 Cost of labor	3	•			ne 5 Enter here	_				
4 a Additional section 263A costs (attac	ch schedule)		and in l	rart i,	, iirie Z	7		V	No	
	4 a		8 Dothe	rulec	of section 263A (with	Yes Yes				
b Other costs (attach sch)	4 b				duced or acquired fo				` .	
5 Total. Add lines 1 through 48	b 5				zation?		-7 -1-1-2		X	
Schedule C - Rent Income (F	rom Real Property and F	Personal Prop	erty Leased	l With	n Real Property) (s	see ins	tructions)			
1 Description of property										
(1)										
(2)										
(3)										
(4)										
	2 Rent received or accrued				2/-> D - d		-11			
(a) From personal prop (if the percentage of rent for property is more than 10% more than 50%)	r personal (If the position of the property	m real and pers percentage of re y exceeds 50% ased on profit or	nt for persona or if the rent i	al	3(a) Deduction the income in (att	n colu				
(1)					•					
(2)			_			-	_			
(3)			-							
(4)				•						
Total	Total			-			-			
(c) Total income. Add totals of collinere and on page 1, Part I, line 6,		>			(b) Total deductions E here and on page 1, Par I, line 6, column (B)	nter t ►				
Schedule E - Unrelated D	ebt-Financed Income	(see instructions	s)		1					
1 Description of debt		2 Gross in	come from	3 D	eductions directly co debt-finar	nnect nced p	ed with or a	allocab EE SI	le to	
	, y		financed property		(a) Straight line depreciation (attach sch)		(b) Other deduction (attach schedule			
·(1)										
(2)										
(3)										
(4)										
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	Average adjusted basis or allocable to debt-financ property (attach schedule)	ed divid	umn 4 led by lmn 5 _,	rep	7 Gross income ortable (column 2 x column 6)		Allocable o (column 6 : olumns 3(a)	x total	of	
(1)			%					-		
(2)			%							
(3)			૪							
(4)			%							
		•			r here and on page 1, line 7, column (A)	1, Ent	er here and	d on pa	ige 1,	
T-A-1-				"	., /, coluitiii (A)	`` ` a	, / ,	Joidini	· (U)	
Totals			•	L		4				
Total dividends-received deduction	ns included in column 8					<u> </u>	-		0010	
BAA		TEEA0203L 01/3	0/19				Form 9	990-T (2018)	

Schedule F – Interest, An	nuities, Ro				om Controllect ganizations	l Org	anizations	(see	instructio	ns)
1 Name of controlled organization	2 Employer identification number	, ;	3 Net uni income see instri	related (loss)	4 Total of spec payments ma		that is ind the con organiz	s included in conne		Deductions directly connected with come in column 5
(1)				•						
(2)										
(3)										
(4)										
Nonexempt Controlled Organization		· · · · · · · · · · · · · · · · · · ·						_		···
7 Taxable Income	8 Net unrela income (los (see instructi	ss)		f specified nts made	ıncluded	in the d	n 9 that is controlling oss income		connecte	ctions directly ed with income olumn 10
(1)					_					
(2)									-	-
(3)	,						···			
(4)							•			
Tatala		•			Add column here and on 8, co		, Part I, line		and on	s 6 and 11 Enter page 1, Part I, line plumn (B)
Totals Schodule C Investment	Income of	a Cactic	- E01	(0)(7) () or (17) Ore	:	diam /			
Schedule G — Investment 1 Description of income		ount of inc		3 dire	Deductions ctly connected ach schedule)		4 Set-asides ttach schedu		5 Total deductions a	
(1)				····	<u> </u>	 			'	•
(2)					· -	†				
(3)										
,(4)							·			
Totals	Part I, Iı ►	re and on ne 9, colu	mn (A)		: .	``	· · · · · · · · · · · · · · · · · · ·		Part I,	ere and on page 1 line 9, column (B)
Schedule I – Exploited Ex			$\overline{}$		Y	Inco	me (see ins			
1 Description of exploited acti	vity unr vity bus incor tra	Gross elated siness ne from ade or siness	conne prod of u	ises directly ected with duction nrelated ess income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute columns 5 through 7	activ	s income from ity that is not ated business income	attrıbü	penses utable to umn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)			-			 		_		
(2)										+
(3)										- -
(4)					-					
Totals	on Part	here and page 1, I, line 10, imn (A)	on p	here and page 1, , line 10, mn (B)			-			Enter here and on page 1, Part II, line 26
Schedule J – Advertising	Income (see	netructi	ne)			`	•		••••	
Part I Income From Perio				ncolida	ated Basis					
T 45 CT III COINE TOIN F CIT		Gross		Direct		F.O.		C D	-1 1	Tar
1 Name of periodical	adve	ertising come	adve	ertising osts	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 C	rculation ncome		edership osts	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)										
(2)					-					4
(3)					-	<u> </u>			-	4.
(4)			<u>. </u>		<u>:</u>					
Totals (carry to Part II, line (5))	>									

BAA

Page 5

Form **990-T** (2018)

or curenoo					
als Reported o	n a Separate	Basis (For each	periodical listed in	Part II, fill in co	lumns 2 through
2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
				_	
-				`	
Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part I, line 11, column (B)		`		Enter here and on page 1, Part II, line 27
▶			× -		
of Officers, Dire	ctors, and Tr	'ustees (see instr	ructions)		·
		2 Title	time devote	d to unrel	ation attributable ated business
				ર્જ	,
				%	
				용	
				જ	
II, line 14	•			•	
	Enter here and on page 1, Part I, line 11, column (A) of Officers, Dire	Enter here and on page 1, Part I, line 11, column (A) of Officers, Directors, and Tr	2 Gross advertising income Enter here and on page 1, Part I, line 11, column (A) Of Officers, Directors, and Trustees (see instraction)	2 Gross advertising income Enter here and on page 1, Part I, line 11, column (A) Of Officers, Directors, and Trustees (see instructions) 2 Gross advertising costs 3 Direct advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 5 Circulation income 5 Circulation income 1 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 5 Circulation income 1 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 5 Circulation income 1 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 5 Circulation income 1 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 1 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 1 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 2 Title 3 Percent of time devote to busines	### Calls Reported on a Separate Basis (For each periodical listed in Part II, fill in co 2 Gross advertising income 3 Direct advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7 5 Circulation income 6 Readership costs

TEEA0204 L 12/31/18

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income for Unrelated Trade or Business

irelated Trade or Business

For calendar year 2018 or other tax year beginning $\frac{7/01}{}$, 2018, and ending $\frac{6/30}{}$, 20 $\frac{19}{}$

► Go to www irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

2010

2018

OMB No 1545-0687

Department of the Treasury Internal Revenue Service Name of the organization

UNIVERSITY OF CHICAGO

Unrelated business activity code (see instructions) ▶ 0

Employer identification number

36-2177139

Describe the unrelated trade or business INVESTMENT PARTNERSHIP GROUP Part I Unrelated Trade or Business Income (A) Income (B) Expenses (C) Net Gross receipts or sales c Balance ► Less returns and allowances 1c 2 Cost of goods sold (Schedule A, line 7) 2 Gross profit Subtract line 2 from line 1c 3 3 4a Capital gain net income (attach Schedule D) 4a Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797) 4b c Capital loss deduction for trusts 4c 5 Income (loss) from a partnership or an S corporation (attach statement) SEE STATEMENT 10 5 2,995,410 2,995,410. 6 Rent income (Schedule C) 6 7 Unrelated debt-financed income (Schedule E) 7 8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F) 8 Investment income of a section 501(c)(7), (9), or (17) 9 organization (Schedule G) 9 10 Exploited exempt activity income (Schedule I) 10 11 Advertising income (Schedule J) 11 12 Other income (See instructions; attach schedule) 12 13 Total. Combine lines 3 through 12 13 2,995,410. 2,995,410

Part # Deductions Not Taken Elsewhere(See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages		
	· · · · · · · · · · · · · · · · · · ·	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	
21	Depreciation (attach Form 4562) 21		
22	Less depreciation claimed on Schedule A and elsewhere on return 22a	22b	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule) SEE STATEMENT 11	28	37,201.
29	Total deductions. Add lines 14 through 28	29	37,201.
30	Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30	2,958,209.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see		
	instructions)	31	
32	Unrelated business taxable income. Subtract line 31 from line 30	32	2,958,209.

BAA For Paperwork Reduction Act Notice, see instructions

Schedule M (Form 990-T) 2018

Schedule A — Cost of Goo	ods Sold. Enter method of inv	entory valuation Co	OST					
1 Inventory at beginning of ye	ar 1	6 Invent	ory at e	end of year	6			
2 Purchases	2	7 Cost o	f good	s sold. Subtract				
3 Cost of labor	3	line 6 t	from lir	ne 5 Enter here	_			
4 a Additional section 263A costs (attac	ch schedule)	and in	Part I,	line ∠	7		T > 4	
	4 a	0 D. H.					Yes	No
b Other costs (attach sch)	4 b			of section 263A (with luced or acquired fo			JV	
5 Total. Add lines 1 through 4	5	to the	organiz	zation?		iio, appi,		X
Schedule C — Rent Income (F	rom Real Property and Per	sonal Property Lease	d With	Real Property) (s	ee ins	structions)		
1 Description of property								
(1)								
(2)						,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
(3)								
(4)								
	2 Rent received or accrued			3(a) Deduction	s dire	ctly connec	ted wit	h
(a) From personal prop (if the percentage of rent for property is more than 10% more than 50%)	eal and personal propert entage of rent for person ceeds 50% or if the rent d on profit or income)	al	the income in	n colu	mns 2(a) ar chedule)	d 2(b)	,,	
(1)								
(2)								
(3)								
(4)								
Total	Total							
(c) Total income. Add totals of col here and on page 1, Part I, line 6,	column (A)			(b) Total deductions. E here and on page 1, Par I, line 6, column (B)				
Schedule E — Unrelated D	ebt-Financed Income (see	e instructions)						
1 Description of debt	-financed property	2 Gross income from or allocable to debt-	3 De	eductions directly co debt-finar	nnect nced p	ed with or a property SE	llocab E SI	le to
, 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	······································	financed property		(a) Straight line preciation (attach sch)		(b) Other deduction (attach schedule		ns
(1)								
(2)								
(3)				-				
(4)								
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5		7 Gross income ortable (column 2 x column 6)		Allocable d (column 6 x olumns 3(a)	total	of
(1)		%						
(2)		8						
(3)		%						
(4)		%						
			Enter Part	here and on page I, line 7, column (A)	I, Ent Pa	ter here and rt I, line 7, d	on pa	ige 1, i (B)
Totals		•	-					
Total dividends-received deduction	ns included in column 8				-		•	
BAA	TE	EA0203L 01/30/19				Form 9	90-T (2018)

Schedule F - Interest, A	nnuiti	es, Royalt	ies, a	and R	ents Fr	om	Controlled	Orga	anizations	(see i	nstructi	ons)
			Exen	npt Con	trolled Or	gar	nizations					
1 Name of controlled organization	ıder	mployer ntification number	(Net unr ncome ee instri			4 Total of speci payments ma		de that is included in		6 Deductions directly connected with income in column 5	
(1)												
(2)												
(3)												
(4)												
Nonexempt Controlled Organiza	ations											
7 Taxable Income	inc	et unrelated ome (loss) instructions)	9	Total o	f specifie nts made	d	10 Part of included in organizatio	n the d	controlling		connec	uctions directly ted with income column 10
(1)												
(2)												
(3)												
(4)												-
Totals							Add columns here and on p 8, co		, Part I, line		and or	ns 6 and 11 Enter page 1, Part I, line column (B)
	at Inco	ma of a Co	adi a	- E01	(0)(7) (<u></u>	01 (17) 014	i	tion (<u> </u>		
1 Description of income	nt inco	2 Amount			3 dire	De ctly	ductions connected schedule)	(attach schedule) set-aside			tal deductions and asides (column 3	
(1)							•					,
(2)												
(3)												
(4)												
Totals ·	•	Enter here ar Part I, line 9,	colur	nn (A)			· · ·	·	: `		Part I	here and on page 1, , line 9, column (B)
Schedule I – Exploited E	xemp			ne, Ot	ner in	$\overline{}$		Inco	me (see in:			
1 Description of exploited a	ctivity	2 Gross unrelate busines income fr trade o busines	d s om r	conne prod of u	ises directly ected with duction nrelated ess income	fro or 2 r	Net income (loss) on unrelated trade business (column minus column 3) a gain, compute lumns 5 through 7	activ	s income from ity that is not ated business income	attrıbi	penses itable to imn 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						├						
(2)	-											
(3)		+	-									
(4)		1										
		Enter here on page Part I, line column (1, e 10, j	on p Part I	here and page 1, I, line 10, mn (B)			`	························	on p		Enter here and on page 1, Part II, line 26
Totals		1				L	· · · · · · · · · · · · · · · · · · ·					
Schedule J – Advertisin												
Part Income From Pe	riodica					_						
1 Name of periodical		2 Gross advertisii income	ng	adve	Direct ertising osts	(1	Advertising gain or oss) (col 2 minus col 3) If a gain, compute cols 5 through 7		rculation ncome		adership osts	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1)						1						
(2)						┨、	, I					_
(3)		 				`	`				·	 [
		 				-					-	<u> </u>
Totals (carry to Part II, line (5))	•											

ક 8 %

•

Form 990-T (2018) UNIVERSITY OF CHICAGO

Page

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7		6 Readership costs	7 Excess readership costs (col 6 minus col 5, but not more than col 4)
(1) (2) (3) (4)						
Totals from Part I Totals, Part II (lines 1– 5)	Enter here and on page 1, Part I, line 11, column (A)	Enter here and on page 1, Part 1, line 11, column (B)				Enter here and on page 1, Part II, line 27
Schedule K - Compensation o	f Officers, Dire	ctors, and Tr	'ustees (see instr	ructions)		, ,
1 Name			2 Title	3 Percent of time devoted to business		ation attributable ated business

Total. Enter here and on page 1, Part II, line 14 BAA

TEEA0204 L 12/31/18

Form **990-T** (2018)

Form 8827

Credit for Prior Year Minimum Tax—Corporations

1 _

2018

OMB No 1545-0123

Department of the Treasury Internal Revenue Service ► Attach to the corporation's tax return.

► Go to www.irs.gov/Form8827 for the latest information.

Name		Employe	er identification number
UNI	VERSITY OF CHICAGO	3	6-2177139
1	Alternative minimum tax (AMT) for 2017 Enter the amount from line 14 of the 2017 Form 4626	1	
2	Minimum tax credit carryforward from 2017 Enter the amount from line 9 of the 2017 Form 8827	2	30,511
3	Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	3	
4	Add lines 1, 2, and 3	4	30,511
5	Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see		
	instructions)	5	
6	Enter the refundable minimum tax credit (see instructions)	6	15,256
7	Add lines 5 and 6	7	15,256
8a	Enter the smaller of line 4 or line 7. If the corporation had a post-1986 ownership change or		
	has pre-acquisition excess credits, see instructions	8a	15,256
b	Current year minimum tax credit. Enter the smaller of line 4 or line 5 here and on Form 1120,		
	Schedule J, Part I, line 5d (or the applicable line of your return) If the corporation had a		
	post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you		
	made an entry on line 6, go to line 8c Otherwise, skip line 8c	8b	
С	Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this		
	amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return)	8c	15,256
9	Minimum tax credit carryforward to 2019. Subtract line 8a from line 4 Keep a record of this		
	amount to carry forward and use in future years	9	15,255

20	1	C
ZU	•	C

FEDERAL STATEMENTS

PAGE 1

UNIVERSITY OF CHICAGO

36-2177139

STATEMENT 1
FORM 990-T, PART III, LINE 35
NET OPERATING LOSS DEDUCTION

LOSS YEAR ENDING	0	RIGINAL LOSS	PR	LOSS REVIOUSLY USED	AV	LOSS AILABLE
6/30/08 6/30/09 6/30/10 6/30/13 6/30/14 6/30/15 6/30/17 6/30/18 NET OPERATING LOSS TAXABLE INCOME NET OPERATING LOSS		11,055,723. 17,554,635. 23,114,062. 7,770,227. 9,605,546. 2,510,132. 709,910. 3,773,245.		8,821,033. 0. 0. 0. 0. 0. 0.	\$	2,234,690. 17,554,635. 23,114,062. 7,770,227. 9,605,546. 2,510,132. 709,910. 3,773,245. \$ 67,272,447. \$ 3,369,159. \$ 3,369,159.

STATEMENT 2 FORM 990-T, SCHEDULE A, LINE 4B OTHER COST OF GOODS SOLD

FOR PROFIT DOMESTIC TOTAL FOR PROFIT FOREIGN

 $\begin{array}{c} \$ & 134,089. \\ \hline 1,022,503. \\ \hline \texttt{TOTAL} & \$ & 1,156,592. \\ \end{array}$

STATEMENT 4 SCHEDULE M, PART II, LINE 28 OTHER DEDUCTIONS

TAXES

TOTAL \$ 30,674.

STATEMENT 5 SCHEDULE M, SCHEDULE C, LINE 3 DEDUCTIONS DIRECTLY CONNECTED WITH INCOME

CONFERENCE CENTER IN UNIVERSITY BUILDING
DEPRECIATION
CATERING EXPENSES
SALARIES AND WAGES
ALLOCABLE PORTION OF BLDG MGMT FEE
OTHER CONF CENTER EXPENSES
BOOTH UNIV. CENTRAL ADMIN&DEPT SUPPORT

\$ 299,822. 2,555,967. 825,097. 704,992. 235,008.

TOTAL $\frac{95,043}{\$4,715,929}$.

CONFERENCE CENTER AT OES WAGES AND SALARIES

ROOM SETUP, RESTORATION, SUPPLIES

\$ 21,347. 10,655. TOTAL \$ 32,002.

2018	FEDERAL STATEMENT	S PAGE 2
	UNIVERSITY OF CHICAGO	36-2177139
STATEMENT 5 (CONTINUED) SCHEDULE M, SCHEDULE C, I DEDUCTIONS DIRECTLY CON HARPER COURT PARKING OPERATING EXPENSES	LINE 3 NECTED WITH INCOME	\$1,514,069. TOTAL \$1,514,069.
LOGAN CENTER DEPRECIATION DIRECT OPERATING EXPE LOGAN CENTER OVERHEAD LOGAN CENTER UNIV CNT	COSTS	\$ 2,259. 20,863. 99. 640. TOTAL \$ 23,861.
STATEMENT 7 SCHEDULE M, PART II, LINE 20 OTHER DEDUCTIONS ATHLETICS MEMBERSHIP CENT FACILITY OPERATIONS TAXES		\$ 2,177. 4,309. 5,316. TOTAL \$ 11,802.
STATEMENT 8 SCHEDULE M, PART I, LINE 12 OTHER INCOME TRUST ACCT-OIL PROP INCOM		TOTAL \$ 90. ₹ 90.
STATEMENT 9 SCHEDULE M, PART II, LINE 29 OTHER DEDUCTIONS CHESTER TRIPP ACCOUNT OPE		**************************************
STATEMENT 10 SCHEDULE M, PART I, LINE 5 INCOME (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS GROSS INCOME NAME INCOME DEDUCTIONS (LOSS)		
INCOME FROM INVESTMENT PA		

2018

FEDERAL STATEMENTS

PAGE 3

UNIVERSITY OF CHICAGO

36-2177139

STATEMENT 11 SCHEDULE M, PART II, LINE 28 OTHER DEDUCTIONS

TAXES

TOTAL \$ 37,201. \$ 37,201.

2018

FEDERAL SUPPLEMENTAL INFORMATION

PAGE 1

UNIVERSITY OF CHICAGO

36-2177139

STATEMENT 6

PART V, STATEMENTS REGARDING CERTAIN ACTIVITIES AND OTHER INFORMATION.

QUESTION 1

AUSTRALIA BANGLADESH BELGIUM BRAZIL CAYMAN ISLANDS CHINA **DENMARK EGYPT** FINLAND FRANCE **GERMANY** HONG KONG INDIA INDONESIA **JAPAN**

KOREA NETHERLANDS

NORWAY

PHILIPPINES

SINGAPORE

SPAIN **SWEDEN**

SWITZERLAND

TAIWAN

THAILAND

UNITED KINGDOM