· · · v."							4 2 5		
- Fam 990-T	F	AMENDER Exempt Organization Bus			av Return	,	OIAB No. 1545 0687		
Form 990-1	-	and proxy tax und				09			
	For calendar year 2018 or other tax year beginning OCT 1, 2018 , and ending SEP 30, 2019								
Department of the Treasury		► Go to www irs gov/Form990T for in					Open to Public Inspection for		
Internal Revenue Service	▶	Do not enter SSN numbers on this form as it may			ration is a 501(c)(3)		501(c)(3) Organizations Only		
A Check box if address changed		Name of organization (Check box if name of	changed	and see instructions)		(Em	ployees' trust, see uctions)		
B Exempt under section	Print	THE CHICAGO COMMUNITY TRUST				F Unre	36-2167000		
X 501(c)(3) 408(e) 220(e)	Туре	Number, street, and room or suite no. If a P O bo. 225 N. MICHIGAN AVENUE, NO. 2200	x, see ir	nstructions			instructions)		
408A 530(a)		City or town, state or province, country, and ZIP o CHICAGO, IL 60601	r foreig	n postal code		5230	00		
C Book value of all assets at end of year		F Group exemption number (See instructions)							
1,361,578	•	G Check organization type ► 501(c) cor	poration	x 501(c) trust	401(a) trust	Other trust		
	-	tion's unrelated trades or businesses	1		the only (or first) ur				
trade or business here					, complete Parts I-V				
		ue at the end of the previous sentence, complete Pa	แร่โลก	d II, complete à Scheduli	e M for each addition	ial tradi	f 01		
business, then complete			at cube	idiary controlled group?			es X No		
• •		oration a subsidiary in an affiliated group or a parei lifying number of the palent colporation	m=SubSi	idiary controlled group?		¹	62 TV 140		
		ROSA CARRILLO, CONTROLLER		Teleph	none number > 3	12-60	06-8000		
		de or Business Income		(A) Income	(B) Expense:	s	(C) Net		
1a Gross receipts or sal	les						Ner .		
b Less returns and allo	wances	c Balance	1c_						
2 Cost of goods sold (Schedule	A, line 7)	2				7,53		
3 Gross profit Subtract	ct line 2 fr	om line 1c	_3						
4a Capital gain net inco	•	•	4a	2,184.			2,184.		
b Net gain (loss) (Forn	n 4797, P	art II, line 17) (attach Form 4797)	4b						
c Capital loss deduction			4c				614 453		
, ,	•	ship or an S corporation (attach statement)	5	614,473.	STMT 2		614,473.		
6 Rent income (Sched	•	(0.1.1.1.5)	6						
7 Unrelated debt-finan		· ·	7	-	<u> </u>				
	-	nd rents from a controlled organization (Schedule F)	9						
		on 501(c)(7), (9), or (17) organization (Schedule G)	10	·					
	•	•	11				-		
11 Advertising income (12						
13 Total. Combine line		· ·	13	616,657.			616,657.		
		t Taken Elsewhere (See instructions for	or limita	tions on deductions)	-		•		
(Except for	contribu	itions, deductions must be directly connected	with t	he unrelated business	income)				
14 Compensation of of	ficers, di	rectors, and trustees (Schedule K)	RE(JEINER "	1	14			
15 Salaries and wages		1.5		2021	l	15			
16 Repairs and mainte	папсе	478	MA'	/ 1 / / / / / / / / / / / / / / / / / / /	1	16			
17 Bad debts		ee instructions)	IAIL	1 1 0 5051 73	ĒΪ	17			
18 Interest (attach sch	edule) (si	ee instructions)		DENI LIT	1	18	21 064		
19 Taxes and licenses	_		NG	UEN, U		19	31,964.		
		e instructions for limitation rules) STATEMENT			NT 3	20	285,958.		
21 Depreciation (attach		•		21		 			
	iaimea or	Schedule A and elsewhere on return		22a		22b			
23 Depletion	forrad ac-	managation plans				23	·		
24 Contributions to de		ilheileation hialie				24			
25 Employee benefit pi26 Excess exempt expe	_	hedule I)				26	 		
26 Excess exempt experience27 Excess readership of	•	•				27			
28 Other deductions (a	•	•		SEE STATEME	NT 4	28	11,777.		
29 Total deductions (•				29	329,699.		
		ncome before net operating loss deduction. Subtrac-	t line 29) from line 13		30	286,958.		
		oss arising in tax years beginning on or after Janua				31			
· ·	_	ncome Subtract line 31 from line 30		· , , , , , , , , , , , , , , , , , , ,		32	286,958.		

Unrelated business taxable income Subtract line 31 from line 30 823701 01-09-19 LHA For Paperwork Reduction Act Notice, see instructions

Form **990-T** (2018)

36-2167000 Page 2 Form 990-T (2018) THE CHICAGO COMMUNITY TRUST Part III Total Unrelated Business Taxable Income 286 958. Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions) 33 Amounts paid for disallowed fringes 34 34 35 Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) 35 Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of 286,958. 36 lines 33 and 34 1,000. 37 Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions) 37 Unrelated business taxable income Subtract line 37 from line 36. If line 37 is greater than line 36, 285,958. enter the smaller of zero or line 36 38 Part IV Tax Computation 39 Organizations Taxable as Corporations Multiply line 38 by 21% (0.21) 39 Trusts Taxable at Trust Rates See instructions for tax computation. Income tax on the amount on line 38 from 103,821. Tax rate schedule or X Schedule D (Form 1041) 40 41 Proxy tax See instructions 41 42 42 Alternative minimum tax (trusts only) 43 Tax on Noncompliant Facility Income See instructions 43 Total Add lines 41, 42, and 43 to line 39 or 40, whichever applies 103,821. 44 Part V Tax and Payments 1,026 45a Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116) 45a 45b b Other credits (see instructions) c General business credit Attach Form 3800 45c d Credit for prior year minimum tax (attach Form 8801 or 8827) 45d 1,026. 45e e Total credits Add lines 45a through 45d 102,795. 46 46 Subtract line 45e from line 44 Form 4255 Form 8611 Form 8697 Form 8866 Other (attach schedule) 47 Other taxes Check if from 102,795. 48 48 Total tax Add lines 46 and 47 (see instructions) 0. 49 2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2 49 50 a Payments. A 2017 overpayment credited to 2018 50a 16,028 217,100, 50b **b** 2018 estimated tax payments c Tax deposited with Form 8868 50c d Foreign organizations. Tax paid or withheld at source (see instructions) 50d 50e e Backup withholding (see instructions) f Credit for small employer health insurance premiums (attach Form 8941) 50f Form 2439 g Other credits, adjustments, and payments: ___ Form 4136 Other 500 233,128. 51 Total payments Add lines 50a through 50g 51 52 Estimated tax penalty (see instructions) Check if Form 2220 is attached > X 52 53 Tax due If line 51 is less than the total of lines 48, 49, and 52, enter amount owed 53 130 333. 54 Overpayment If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid 54 0. Enter the amount of line 54 you want. Credited to 2019 estimated tax Part VI | Statements Regarding Certain Activities and Other Information (see instructions) At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority Yes No over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts If "Yes," enter the name of the foreign country Х Х During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file Enter the amount of tax-exempt interest received or accrued during the tax year >\$ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign May the IRS discuss this return with Here CHIEF FINANCIAL OFFICER instructions)? X Yes Preparer's signature Date Check **PTIN** Print/Type preparer's name self- employed Paid Petatuh Eler REBEKUH ELEY 04/08/21 P01247672 Preparer Firm's name > RSM US LLP 42-0714325 Firm's EIN ▶ **Use Only** 30 S. WACKER DRIVE STE 3300 Firm's address > CHICAGO, IL 60606 312-634-3400

1.

Page 3

Schedule A - Cost of Goods Sold. Enter	r method of inven	tory va	aluation N/A			-	
1 Inventory at beginning of year 1			Inventory at end of year	r		6	
2 Purchases 2		7	Cost of goods sold Su		ine 6		
3 Cost of labor 3	······································	1	from line 5 Enter here		, , , , , , , , , , , , , , , , , , ,		
4 a Additional section 263A costs		1	line 2			7	•
(attach schedule) 4a		8	Do the rules of section	263A (v	vith respect to		Yes No
b Other costs (attach schedule) 4b]	property produced or a	cquired	for resale) apply to		<u> </u>
5 Total Add lines 1 through 4b 5]	the organization?				
Schedule C - Rent Income (From Real (see instructions)	Property and	Pers	sonal Property L	ease	d With Real Prop	erty)	
1 Description of property							
(1)			***************************************				_
(2)							•
(3)	***************************************						
(4)							
	ed or accrued						
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	of rent for p	ersonal	onal property (if the percentag property exceeds 50% or if and on profit or income)	ge	3(a) Deductions difectly columns 2(a) an	connect id 2(b) (a	led with the income in itach schedule)
(1)							
(2)							
(3)			***************************************				
(4)			•				
Total 0.	Total			0.			
(c) Total income Add totals of columns 2(a) and 2(b) Enhere and on page 1, Part I, line 6, column (A)	•			0.	(b) Total deductions Enter here and on page 1, Part I, line 6, column (B)	· •	0.
Schedule E - Unrelated Debt-Financed	Income (see	ınstru	ctions)				
		2	Gross income from		3 Deductions directly conf to debt-finance		
1 Description of debt-financed property			or allocable to debt- financed property	(a)	Straight line depreciation (attach schedule)		(b) Other deductions (attach schedule)
(1)		 				+	
(2)		 					· · · · · · · · · · · · · · · · · · ·
(3)					,	\top	
(4)						-†	
4 Amount of average acquisition 5 Average debt on or allocable to debt-financed of or property (attach schedule) debt-fina	a adjusted basis allocable to anced property th schedule)	6	Column 4 divided by column 5		7 Gross income reportable (column 2 x column 6)	(8 Allocable deductions column 6 x total of columns 3(a) and 3(b))
(1)			%				
(2)			%			1	
(3)			%				
(4)	•		%				
		·!			nter here and on page 1, lart I, line 7, column (A)		inter here and on page 1, Part I, line 7, column (B)
Totals			▶		0	.	0.
Total dividends-received deductions included in colum	n 8						0.

0

Page	4
come	

Form 990-T (2018) THE CHICA									36-216	7000	Page 4
Schedule F - Interest, A	Annuitie	s, Royal	ties, and	d Rents	From Co	ntrolled	d Organiza	tions	see ins	struction	s)
				Exempt (Controlled O	rganızatı	ons				
Name of controlled organization	ion	2 Em identifi num	cation				ments made includ		Part of column 4 that is cluded in the controlling panization's gross income		6 Deductions directly connected with income in column 5
(1)										+	
(2)	· 	 					<u> </u>				·
		-		<u> </u>		_					
(3)											- -
(4) Nonexempt Controlled Organiz	zations	<u> </u>		L							
		unrelated incom	//>	0 7-1-1	of specified payr	T	10 Part of colur	0 15-	t in included	11 0-	ductions directly connected
7 Taxable Income		see instructions		g rotari	made	nems	in the controlli	ng organ	nization's	with	income in column 10
(1)											
(2)						İ					
(3)											
(4)											
_(4)	<u>. </u>						Add colum Enter here and line 8, c		1, Part I,	Enter h	Id columns 6 and 11 ere and on page 1, Part I line 8 column (B)
Totals									0.		0.
Schedule G - Investme		me of a S	Section	501(c)(7), (9), or (17) Org	anization				<u></u>
1 Desc	ription of inco	ome			2 Amount of	ıncome	3 Deduction directly conne (attach sched	cted	4 Set- (attach s	asides schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)			•		-						
(2)											
(3)				-			-				
(4)											
					Enter here and o Part I, line 9, co						Enter here and on page 1, Part I, line 9, column (B)
Totals				•		0.					0.
Schedule I - Exploited (see instru		Activity	Income	e, Other	Than Adv	ertisin	g Income				
			3	penses	4 Net incom		_				7 Excess exempt
1 Description of exploited activity	unrelated	Gross d business ne from business	directly c	onnected oduction elated	from unrelated business (co minus columi gain, compute through	lumn 2 n 3) If a e cols 5	5 Gross inco from activity to is not unrelate business inco	hat ed	6 Exp attribut colur	able to	expenses (column 6 minus column 5 but not more than column 4)
(1)			-		-	<u> </u>					
(2)											
(3)											1
(4)					<u> </u>						
	page	ere and on 1, Part I, col (A)	Enter her page 1 line 10,						<u> </u>		Enter here and on page 1, Part II, line 26
Totals -	<u></u>	0.		0.							0.
Schedule J - Advertisir						_					
Part I Income From I	Periodio	cals Repo	orted or	n a Cons	solidated	Basis					
1 Name of periodical		2 Gross advertising income		3 Direct extising costs	4 Advert or (loss) (co col 3) If a ga cols 5 th	sin, compute	5 Circulat income		6 Reade cost		7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)											
(2)						wasten - Fr					
(3)] '. "''	MUNICHA KI					. a
(4)					7						1
Totals (carry to Part II, line (5))	•		0.	0							0.
									<u> </u>		

1>

36-2167000

Page 5

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical		2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)							
(2)					_		
(3)							
(4)							
Totals from Part I	•	0.	0.				0
		Enter here and on page 1 Part I, line 11, col (A)	Enter here and on page 1, Part I, line 11, col (B)				Enter here and on page 1, Part II, line 27
Totals, Part II (lines 1-5)	•	0.	0.				0

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14		>	0.

Form 990-T (2018)

THE CHICAGO COMMUNITY TRUST

FORM 990-T INCOME	E (LOSS) FROM PARTNERSHIPS	STATEMENT 2
DESCRIPTION		NET INCOME OR (LOSS)
MEDLINE INDUSTRIES, INC ORI MEDLINE INDUSTRIES, INC NET MEDLINE INDUSTRIES, INC INT MEDLINE INDUSTRIES, INC DIV	F RENTAL REAL ESTATE INCOME FEREST INCOME	603,825. 2,616. 6,146. 1,886.
TOTAL INCLUDED ON FORM 990-T,	PAGE 1, LINE 5	614,473.
FORM 990-T	CONTRIBUTIONS	STATEMENT 3
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CASH ONLY	N/A	341,277,300.
TOTAL TO FORM 990-T, PAGE 1, I	LINE 20	341,277,300.
FORM 990-T	OTHER DEDUCTIONS	STATEMENT 4
DESCRIPTION		AMOUNT
MEDLINE INDUSTRIES, INC. TAX PREP FEES		9,777. 2,000.
TOTAL TO FORM 990-T, PAGE 1, I	LINE 28	11,777.

FORM 990-T	CONTRIBUTIONS SUMMARY		STATEMENT 5
CARRYOVER OF PRIOR YE	ARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2013 FOR TAX YEAR 2014 FOR TAX YEAR 2015			
FOR TAX YEAR 2016 FOR TAX YEAR 2017	357,083,351		•
TOTAL CARRYOVER TOTAL CURRENT YEAR 50	% CONTRIBUTIONS	357,083,351 341,277,300	
TOTAL CONTRIBUTIONS A TAXABLE INCOME LIMITA		698,360,651 285,958	_
EXCESS 50% CONTRIBUTI TOTAL EXCESS CONTRIBU		698,074,693 698,074,693	_
ALLOWABLE CONTRIBUTIO	NS DEDUCTION		- 285,958
TOTAL CONTRIBUTION DE	DUCTION		285,958

SCHEDULE I (Form 1041)

Department of the Treasury

Internal Revenue Service

Alternative Minimum Tax - Estates and Trusts

➤ Attach to Form 1041

► Go to www irs gov/Form1041 for instructions and the latest information

OMB No 1545-0092

4

Name of estate or trust Employer identification number 36-2167000 THE CHICAGO COMMUNITY TRUST Part | Estate's or Trust's Share of Alternative Minimum Taxable Income 286,958. 1 Adjusted total income or (loss) (from Form 1041, line 17) 2 2 Interest 3 3 Taxes 4 Reserved for future use 4 Refund of taxes 5 5 Depletion (difference between regular tax and AMT) 6 7 Net operating loss deduction. Enter as a positive amount 7 Interest from specified private activity bonds exempt from the regular tax Я 8 Qualified small business stock (see instructions) 9 10 Exercise of incentive stock options (excess of AMT income over regular tax income) 10 Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) 11 11 Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6) 12 12 Disposition of property (difference between AMT and regular tax gain or loss) 13 13 14 Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) 14 15 Passive activities (difference between AMT and regular tax income or loss) 15 16 Loss limitations (difference between AMT and regular tax income or loss) 16 Circulation costs (difference between regular tax and AMT) 17 17 Long-term contracts (difference between AMT and regular tax income) 18 18 Mining costs (difference between regular tax and AMT) 19 19 20 Research and experimental costs (difference between regular tax and AMT) 20 21 Income from certain installment sales before January 1, 1987 21 22 22 Intangible drilling costs preference 4,118. Other adjustments, including income-based related adjustments 23 24 Alternative tax net operating loss deduction (See the instructions for the limitation that applies.) 24 291,076. 25 25 Adjusted alternative minimum taxable income. Combine lines 1 through 24 Note: Complete Part II below before going to line 26 N/A 26 Income distribution deduction from Part II, line 44 N/A 27 Estate tax deduction (from Form 1041, line 19) 28 Add lines 26 and 27 28 291,076. 29 29 Estate's or trust's share of alternative minimum taxable income. Subtract line 28 from line 25 If line 29 is • \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c The estate or trust isn't liable for the alternative minimum tax

Over \$24,600, but less than \$180,300, go to line 45

	 \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52 		
Pa	rtIII Income Distribution Deduction on a Minimum Tax Basis N/A		
30	Adjusted alternative minimum taxable income (see instructions)	30	
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1) If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for		
	charitable purposes (from Form 1041, Schedule A, line 4)	33	_
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	(
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI) Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions Add lines 38 and 39	40	
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2018)

Sche	edule (Form 1041) (2018) THE CHICAGO COMMUNITY TRUST			36-	2167000 P	age 2
	art II Income Distribution Deduction on a Minimum Tax Basis	(contu	nued)	N/A		
43	Tentative income distribution deduction on a minimum tax basis. Subtract line 31 from line 3					
	If zero or less, enter -0-			43		
44	Income distribution deduction on a minimum tax basis Enter the smaller of line 42 or line	43				
	Enter here and on line 26			44		
Pa	rt III Alternative Minimum Tax					
45	Exemption amount			45	\$24,600 00	
46	Enter the amount from line 29	46]		
47	Phase-out of exemption amount	47	\$81,900 00]		
48	Subtract line 47 from line 46 If zero or less, enter -0-	48				
49	Multiply line 48 by 25% (0 25)			49		
50	Subtract line 49 from line 45 If zero or less, enter -0-			50		
51	Subtract line 50 from line 46			51	291,0	076.
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or ha	as a gair	n on lines 18a and 19			
	of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary) Otherwis	e, if line	: 51 is -			
	• \$191,100 or less, multiply line 51 by 26% (0 26)					
	• Over \$191,100, multiply line 51 by 28% (0 28) and subtract \$3,822 from the result			52	77,5	505.
53	Alternative minimum foreign tax credit (see instructions)			53		
54	Tentative minimum tax Subtract line 53 from line 52			54	77,5	
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Sched	ule G, lır	ne 2a)	55	102,7	795.
56	Alternative minimum tax Subtract line 55 from line 54. If zero or less, enter -0- Enter here	e and on	1			_
	Form 1041, Schedule G, line 1c			56		0.
Pa	rt IV Line 52 Computation Using Maximum Capital Gains Rate		 			
	Caution. If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Work					
	or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instruct	ons				
	before completing this part				201 (076
57	Enter the amount from line 51	1	1	57	291,0	0 / 6 .
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax			•		
	Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for		2,175.	,		
	Form 1041, whichever applies (as refigured for the AMT, if necessary)	58		·		
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2)					
	(as refigured for the AMT, if necessary) If you didn't complete					
-	Schedule D for the regular tax or the AMT, enter -0- If you didn't complete a Schedule D Tax Worksheet for the regular tax or the	59	<u></u>	1		
60	AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter			ا بهاده		
	the smaller of that result or the amount from line 10 of the Schedule D Tax			'		
	Worksheet (as refigured for the AMT, if necessary)	60	2,175.	,		
61	Enter the smaller of line 57 or line 60			61	2 . 1	175.
62	Subtract line 61 from line 57			62	288,9	901.
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0.26). Otherwise, multiply line 62 by			\ <u>\</u>	· · · · · · · · · · · · · · · · · · ·	
•••	28% (0 28) and subtract \$3,822 from the result		•	63	77,0	070.
64	Maximum amount subject to the 0% rate	64	\$2,600 00		-	
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D			1		
	Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions			1 1		
	for Form 1041, whichever applies (as figured for the regular tax). If you didn't					
	complete Schedule D or either worksheet for the regular tax, enter the amount			1		
	from Form 1041, line 22, if zero or less, enter -0-	65	283,783.			
66	Subtract line 65 from line 64 If zero or less, enter -0-	66	0.]	`	
67	Enter the smaller of line 57 or line 58	67	2,175.			
68	Enter the smaller of line 66 or line 67 This amount is taxed at 0%	68]		
69	Subtract line 68 from line 67	69	2,175.	,		
8 198	52 12-13-18			Sche	dule I (Form 1041) (2018)

41

	edule I (Form 1041) (2018)				Page 3
Pa	art IV Line 52 Computation Using Maximum Capital Gains		inued)		
70	Maximum amount subject to rates below 20%	70	\$12,700 00	∤	
71	Enter the amount from line 66	71	15.7.		
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the				
	Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax				
	Worksheet, whichever applies (as figured for the regular tax) If you				
	didn't complete Schedule D or either worksheet for the regular tax, onter			tha man	
	the amount from Form 1041, line 22; if zero or less, enter -0-	▶ 72	283,783.]]	
73	Add line 71 and line 72	73	283,783.		
74	Subtract line 73 from line 70 If zero or less, enter -0-	74			
75	Enter the smaller of line 69 or 74	75			
76	Multiply line 75 by 15% (0 15)		>	76	
77	Add lines 68 and 75	77		1 1	
	If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwi	se, go to line 78			
78	Subtract line 77 from line 67	78	2,175.		
79	Multiply line 78 by 20% (0 20)		•	79	435.
	If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go	to line 80			
80	Add lines 62, 77, and 78	80]	
81	Subtract line 80 from line 57	81			
82	Multiply line 81 by 25% (0 25)		•	82	
83	Add lines 63, 76, 79, and 82			83	77,505.
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0 26). Otherwise, multiply line 5	57 by 28% (0 28)			
	and subtract \$3,822 from the result			84	77,679.
85	Enter the smaller of line 83 or line 84 here and on line 52			85	77,505.

85 Enter the smaller of line 83 or line 84 here and on line 52

SCHEDULE D (Form 1041)

Department of the Treasury Internal Revenue Service

Name of estate or trust

Capital Gains and Losses

Attach to Form 1041, Form 5227, or Form 990-T

► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10

► Go to www irs gov/F1041 for instructions and the latest information

OMB No 1545-0092

THE CHICAGO COMMUNITY TRUST

Employer identification number

36-2167000

Note. Form 5227 filers need to complete only Parts I and II. Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less (See instructions) See instructions for how to figure the amounts to enter on the lines below (h) Gain or (loss) (e) (d) Adjustments Subtract column (e) Proceeds Cost to gain or loss from from column (d) and (sales price) (or other basis) This form may be easier to complete if you round off cents to whole dollars Form(s) 8949, Part I. combine the result with column (g) line 2, column (g) 1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b 1 b Totals for all transactions reported on Form(s) 8949 with Box A checked Totals for all transactions reported on Form(s) 8949 with Box B checked Totals for all transactions reported on Form(s) 8949 with Box C checked Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824 SEE STATEMENT 6 Net short-term gain or (loss) from partnerships. S corporations, and other estates or trusts Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2017 Capital Loss Carryover Worksheet Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on page 2 Part II | Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year (See instructions) See instructions for how to figure the amounts to enter on the lines below (d) (h) Gain or (loss) (e) (g) Adjustments Subtract column (é) Proceeds Cost from column (d) and to gain or loss from (or other basis) (sales price) This form may be easier to complete if you round off cents to whole dollars Form(s) 8949, Part II combine the result with column (g) line 2, column (g) 8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b 8 b Totals for all transactions reported on Form(s) 8949 with Box D checked Totals for all transactions reported on Form(s) 8949 with Box E checked 10 Totals for all transactions reported on Form(s) 8949 with Box F checked Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824 11 11 SEE STATEMENT 7 1,018. 12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts 12 13 Capital gain distributions 13 Gain from Form 4797, Part I 1,157. 14 14 15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2017 Capital Loss Carryover Worksheet 15 16 Net long-term capital gain or (loss) Combine lines 8a through 15 in column (h) Enter here and on line 18a, 2,175.

column (3) on page 2

Schedule D (Form 1041) 2018 THE CHICAGO COMMUNIT	Y TR	UST				36-	216700	Page 2
Part III Summary of Parts I and II				(1) Beneficiaries'	(2)	Estate'	s	(3) Total
Caution Read the instructions before comp	oletin	g this part			or	trust's		<u> </u>
17 Net short-term gain or (loss)		-	17				9.	9.
18 Net long-term gain or (loss)								
a Total for year			18a			2,	175.	2,175.
b Unrecaptured section 1250 gain (see line 18 of the works	heet)		18b					
c 28% rate gain			18c			_		
19 Total net gain or (loss) Combine lines 17 and 18a		>	19			2,	184.	2,184.
Note If line 19, column (3), is a net gain, enter the gain oi	n Fori	m 1041, line 4 (or Form 9	90-T, I	Part I, line 4a) If line:	s 18a an	d 19, d	column	(2), are net gaıns,
go to Part V, and don't complete Part IV If line 19, colum	ın (3),	is a net loss, complete F	Part IV	and the Capital Loss (Carryove	r Work	sheet, a	is necessary
Part IV Capital Loss Limitation		<u>.</u>					r	
20 Enter here and enter as a (loss) on Form 1041, line 4 (or	Form	990-T, Part I, line 4c, if a tri	ust), th	e smalter of				
a The loss on line 19, column (3) or b \$3,000						20	<u> </u>)_
Note: If the loss on line 19, column (3), is more than \$3,00	00, o i	ıf Form 1041, page 1, lıı	ne 22 (d	or Form 990-T, line 3	88), is a l	oss, c	omplete	the Capital
Loss Carryover Worksheet in the instructions to figure you								
Part V Tax Computation Using Maxim								
Form 1041 filers Complete this part only if both lines 18a and	i 19 in	column (2) are gains, or ar	n amour	nt is entered in Part I oi	r Part II a	nd ther	e is an e	ntry on Form 1041,
line 2b(2), and Form 1041, line 22, is more than zero								
Caution. Skip this part and complete the Schedule D Tax V	Norks	heet in the instructions if						
 Either line 18b, col (2) or line 18c, col (2) is more that 	n zer	o, or						
 Both Form 1041, line 2b(1), and Form 4952, line 4g at 								
Form 990-T trusts Complete this part only if both lines 18a an								
38, is more than zero. Skip this part and complete the Schedul	lc D T	ax Worksheet in the instru	ctions if			18c, co	(2) is n	nore than zero
21 Enter taxable income from Form 1041, line 22 (or Form 99	90-T, I	ne 38)	21	28!	5,958.			
22 Enter the smaller of line 18a or 19 in column (2)		•						
but not less than zero	22	2,175	<u>:</u>					
23 Enter the estate's or trust's qualified dividends from								
Form 1041, line 2b(2) (or enter the qualified dividends								
included in income in Part F of Form 990-T)	23							
24 Add lines 22 and 23	24	2,175	<u>i.</u>			-		
25 If the estate or trust is filing Form 4952, enter the								
amount from line 4g; otherwise, enter -0-	25	(<u>'</u>					
26 Subtract line 25 from line 24 If zero or less, enter -0-			26	-	2,175.			
27 Subtract line 26 from line 21 If zero or less, enter -0-			27	283	3,783.			
28 Enter the smaller of the amount on line 21 or \$2,600			28		2,600.			
29 Enter the smaller of the amount on line 27 or line 28			29		2,600.			
30 Subtract line 29 from line 28 If zero or less, enter -0- This	s amo	unt is taxed at 0%		1	>	30		0.
31 Enter the smaller of line 21 or line 26			31	:	2,175.			
32 Subtract line 30 from line 26			32	:	2,175.	′		
33 Enter the smaller of line 21 or \$12,700			33	1:	2,700.			
34 Add lines 27 and 30			34	283	3,783.			
35 Subtract line 34 from line 33. If zero or less, enter -0-			35		0.			
36 Enter the smaller of line 32 or line 35			36					
37 Multiply line 36 by 15% (0 15)			,	1		37		
38 Enter the amount from line 31			38	:	2,175.			
39 Add lines 30 and 36			39					
40 Subtract line 39 from line 38 If zero or less, enter -0-			40		2,175.			
41 Multiply line 40 by 20% (0 20)				1	>	41		435.
42 Figure the tax on the amount on line 27 Use the 2018 Tax	Rate :	Schedule for Estates	1					
and Trusts (see the Schedule G instructions in the instruct	ions f	or Form 1041)	42	103	3,386.			
43 Add lines 37, 41, and 42			43	10:	3,821.			
44 Figure the tax on the amount on line 21 Use the 2018 Tax	Rate	Schedule for Estates						
and Trusts (see the Schedule G instructions in the instruct	ions f	or Form 1041)	44	10	4,191.			
45 Tax on all taxable income Enter the smaller of line 43 or	r line 4	14 here and on Form 1041,	Schedu	le				
G. line 1a (or Form 990-T. line 40)						45		103,821.

THE CHICAGO COMMUNITY TRUST

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS			STATEMENT 6
DESCRIPTION OF	ACTIVITY			GAIN OR LOSS
MEDLINE INDUSTR	IES, INC.			9.
TOTAL TO SCHEDU	LE D, PART I, LINE 5			9,
SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS			STATEMENT 7
DESCRIPTION OF	ACTIVITY	GAIN OR	LOSS	28% GAIN
MEDLINE INDUSTR	IES, INC.		1,018.	
TOTAL TO SCHEDU	LE D, PART II, LINE 12		1,018.	

THE CHICAGO COMMUNITY TRUST

EIN: 36-2167000

Tax Year Ending. September 30, 2019

Statement of Reasonable Cause Section 6038(b) under Delinquent International Information Return Submission Procedures

The taxpayer is filing this amended tax return for The Chicago Community Trust ("taxpayer") attaching Forms 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations, after such Forms were previously believed to not be required for tax year ending September 30, 2019. The taxpayer is requesting waiver of the penalties imposed by Internal Revenue Code (IRC) Section 6038(b) for failure to attach the Forms 5471 to the taxpayer's income tax return for the 2018 tax year (Form 990-T), as such failure was due to reasonable cause and not willful neglect. Regulation Section 1 6038-2(k)(3)(ii) provides for penalty abatement if reasonable cause exists for failure to furnish the information required under IRC Section 6038

Internal Revenue News Release (IR-2014-73, June 18, 2014) and updated November 5, 2020 outlines Delinquent International Information Return Submission Procedures for taxpayers who do not need to use the Offshore Voluntary Disclosure Program or Streamlined Filing Compliance Procedures to file delinquent international tax returns to report and pay additional tax, but who (1) have not filed one or more required international information returns, (2) have reasonable cause for not timely filing the information returns, (3) are not under a civil examination or a criminal investigation by the IRS, and (4) have not already been contacted by the IRS about the delinquent information returns. The procedures require the taxpayer to file the delinquent information return with a statement of all facts establishing reasonable cause for the failure to file. As part of the reasonable cause statement, taxpayers must also certify that any entity for which the information returns are being filed was not engaged in tax evasion.

The taxpayer meets all of the above requirements with respect to the delinquent filing of Form 5471. The facts supporting reasonable cause for the late filing follow.

During the 2018 tax filing season, the taxpayer requested information from its investment manager to determine whether it had Form 5471 reporting requirements as a result of its new investments in Arcline TOPS Long / Short Equity Fund Ltd. and Arcline WNT Diversified Futures Fund Ltd. Both funds were newly established in late 2018 and are classified as foreign corporations for US tax purposes. The taxpayer properly prepared and filed Forms 926 to report its contributions to these foreign corporations in its originally filed 2018 return. The taxpayer's investment manager provided ownership information to the taxpayer indicating that the taxpayer did not hold at least a 10% investment in either foreign corporation during the 2018 tax year. However, in December 2020, the fund manager realized that it had provided the ownership percentages in the wrong entities to the taxpayer. Upon receiving corrected information, the taxpayer was made aware that it did own more than 10% of both foreign corporations during the 2018 tax year. As soon as the taxpayer learned about the error, it immediately prepared and

voluntarily filed the Forms 5471 pursuant to the Delinquent International Information Return Submission procedures

The facts surrounding this missed filing stated above establish reasonable cause. Taxpayer now seeks relief under the delinquent international return submission procedures published on the IRS website and as announced in Internal Revenue News Release (IR-2014-73, June 18, 2014) and updated. November 5, 2020. The taxpayer did not willfully fail to file Forms 5471 for the 2018 tax year. The non-filing of the forms with the original tax return occurred due to an oversight and human error. It was due to a mistake in the information that was provided by the investment manager with regard to ownership percentages that the taxpayer did not file the Forms 5471. Such mistake was not intentional.

The taxpayer is not under civil examination or a criminal investigation by the IRS and has not been contacted by the IRS regarding the delinquent information returns. The taxpayer also certifies that The Chicago Community Trust is not engaged in tax evasion.

Under penalties of perjury, I declare that I have reviewed the facts presented in this statement and find them to be true, correct and complete to the best of my knowledge and belief.

	,			
Jessica Strausbaugh			Date	
Chief Financial Officer				

FOOTNOTES

STATEMENT 1

THE TAXPAYER IS AMENDING ITS 2018 FORM 990-T TO ATTACH FORMS 5471 AND 8992 AS A RESULT OF DETERMINING IT IS A US SHAREHOLDER WITH RESPECT TO ITS INTEREST IN CERTAIN FOREIGN CORPORATIONS. THE RELATED FORM 926S ARE BEING AMENDED TO CORRECT THE OWNERSHIP PERCENTAGES IN THE TRANSFEREE FOREIGN CORPORATIONS AFTER ADDITIONAL INFORMATION WAS RECEIVED FROM THE TAXPAYER'S INVESTMENT ADVISOR AFTER THE ORIGINAL RETURN WAS FILED AND DUE. THERE HAVE BEEN NO CHANGES TO ANY ITEM OF INCOME, DEDUCTION, LOSS OR CREDIT. PLEASE SEE THE ATTACHED STATEMENT OF REASONABLE CAUSE FOR ADDITIONAL INFORMATION.

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c) and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

Cayman Islands

(2) Name of Transferee

Arcline EMSO Long/Short Credit LTD

EIN

N/A

Address

P O Box 10008, Willow Square

Cricket Square, Grand Cayman KY1-1001 Cayman Islands

Country of Incorporation

The Chicago Community Trust (EIN 36-2167000) owns an interest in Arcline EMSO Long/Short Credit LTD (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec 351

to Arcline EMSO Long/Short Credit LTD

(3) Consideration received

Ownership interest in Arcline EMSO Long/Short Credit LTD believed at the time to be equal in

value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$1,500,000

- (i) Active trade or business property CASH
- (ii) Stock or securities Not applicable
- (iii) Depreciated property Not applicable
- (iv) Property to be leased Not applicable
- (v) Property to be sold Not applicable
- (vi) Transfers to FSCs Not applicable (vii) Tainted property Not applicable
- (viii) Foreign loss branch Not applicable
- (ix) Other intangibles Not applicable
- (5) Not applicable
- (6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Country of Incorporation

Arcline TOPS Long/Short Equity LTD

EIN

N/A

Address

P O Box 10008, Willow Square

Cricket Square, Grand Cayman KY1-1001 Cayman Islands

Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Arcline TOPS Long/Short Equity LTD (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec 351

to Arcline TOPS Long/Short Equity LTD

(3) Consideration received

Ownership interest in Arcline TOPS Long/Short Equity LTD believed at the time to be equal in

value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$2,000,000

(i) Active trade or business property CASH

(ii) Stock or securities - Not applicable

(iii) Depreciated property - Not applicable

(iv) Property to be leased - Not applicable

(v) Property to be sold - Not applicable

(vi) Transfers to FSCs - Not applicable (vii) Tainted property - Not applicable

(viii) Foreign loss branch - Not applicable

(ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c) and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Arcline WNT Diversified Futures LTD

EIN

N/A

Address

P O Box 10008, Willow Square

Country of Incorporation

Cricket Square, Grand Cayman KY1-1001 Cayman Islands Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Arcline WNT Diversified Futures LTD (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec. 351

to Arcline WNT Diversified Futures LTD

(3) Consideration received

Ownership interest in Arcline WNT Diversified Futures LTD believed at the time to be equal in

value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$1,500,000

- (i) Active trade or business property CASH
- (ii) Stock or securities Not applicable
- (iii) Depreciated property Not applicable
- (iv) Property to be leased Not applicable
- (v) Property to be sold Not applicable
- (vi) Transfers to FSCs Not applicable (vii) Tainted property - Not applicable
- (viii) Foreign loss branch Not applicable
- (ix) Other intangibles Not applicable
- (5) Not applicable
- (6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c) and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Good Hill Overseas Fund, Ltd

EIN

N/A

Address

89 Nexus Way

Country of Incorporation

Grand Cayman KY1-9007 Cayman Islands Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Good Hill Overseas Fund LTD (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec 351

to Good Hill Overseas Fund LTD

(3) Consideration received

Ownership interest in Good Hill Overseas Fund, Ltd believed at the time to be equal in value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$1,250,000

- (i) Active trade or business property CASH
- (ii) Stock or securities Not applicable
- (iii) Depreciated property Not applicable
- (iv) Property to be leased Not applicable
- (v) Property to be sold Not applicable
- (vi) Transfers to FSCs Not applicable
- (vii) Tainted property Not applicable (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles Not applicable
- (5) Not applicable
- (6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Lakewood Capital Offshore Fund, Ltd

EIN

N/A

Address

190 Elgın Ave

George Town, G Cayman Islands

Country of Incorporation

George Town, Grand Cayman KY1-9007 Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Lakewood Capital Offshore Fund LTD (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec. 351

to Lakewood Capital Offshore Fund LTD

(3) Consideration received

Ownership interest in Lakewood Capital Offshore Fund, Ltd. believed at the time to be equal in

value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$200,000

- (i) Active trade or business property CASH
- (ii) Stock or securities Not applicable
- (iii) Depreciated property Not applicable
- (iv) Property to be leased Not applicable (v) Property to be sold Not applicable
- (vi) Transfers to FSCs Not applicable
- (vii) Tainted property Not applicable
- (viii) Foreign loss branch Not applicable
- (ix) Other intangibles Not applicable
- (5) Not applicable
- (6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c) __and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Ridge Select Private Investors Offshore, Ltd

EIN

98-1444520

Address

DMS House, 20 Genesis Close, P O Box 1344

Grand Cayman KY1-1108 Cayman Islands Cayman Islands

Country of Incorporation

The Chicago Community Trust (EIN 36-2167000) owns an interest in Ridge Select Private Investors Offshore, Ltd (EIN 98-1444520)

The Chicago Community Trust made a direct contribution described under IRC Sec. 351

to Ridge Select Private Investors Offshore, Ltd

(3) Consideration received

Ownership interest in Ridge Select Private Investors Offshore, Ltd. believed at the time to be equal in

value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$1,250,000

(i) Active trade or business property CASH

(ii) Stock or securities - Not applicable

(iii) Depreciated property - Not applicable

(iv) Property to be leased - Not applicable

(v) Property to be sold - Not applicable

(vi) Transfers to FSCs - Not applicable

(vii) Tainted property - Not applicable

(viii) Foreign loss branch - Not applicable

(ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c) and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Varde Capital Partners Offshore Fund, Ltd

EIN

N/A

Address

901 Marquette Ave South, Suite 3300

Minneapolis, MN 55402

Country of Incorporation

Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Varde Capital Partners Offshore Fund Ltd (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec. 351

to Varde Capital Partners Offshore Fund Ltd

(3) Consideration received

Ownership interest in Varde Capital Partners Offshore Fund, Ltd $\,$ believed at the time to be equal in

value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$1,900,000

- (i) Active trade or business property CASH
- (ii) Stock or securities Not applicable
- (iii) Depreciated property Not applicable
- (iv) Property to be leased Not applicable
- (v) Property to be sold Not applicable
- (vi) Transfers to FSCs Not applicable
- (vii) Tainted property Not applicable (viii) Foreign loss branch Not applicable
- (ix) Other intangibles Not applicable
- (5) Not applicable
- (6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c) and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor

The Chicago Community Trust

EIN

36-2167000

Address

225 N Michigan Ave No 2200

Chicago, IL 60601

(2) Name of Transferee

Coatue Offshore Fund, Ltd

EIN

N/A

Address

Cayman Corporate Center, 27 Hospital Road

George Town, Grand Cayman, KY1-9008 Cayman Islands

Country of Incorporation

Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Coatue Offshore Fund, Ltd (EIN N/A)

The Chicago Community Trust made a direct contribution described under IRC Sec. 351

to Coatue Offshore Fund, Ltd

(3) Consideration received

Ownership interest in Coatue Offshore Fund, Ltd believed at the time to be equal in value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash

\$275,000

- (i) Active trade or business property CASH
- (ii) Stock or securities Not applicable
- (iii) Depreciated property Not applicable
- (iv) Property to be leased Not applicable
- (v) Property to be sold Not applicable
- (vi) Transfers to FSCs Not applicable
- (vii) Tainted property Not applicable (viii) Foreign loss branch Not applicable
- (VIII) Foreign loss branch Not applicable
- (ix) Other intangibles Not applicable
- (5) Not applicable
- (6) Not applicable

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee Arcline EMSO Long/Short Credit LTD N/A

(2) Date(s) of the transfer(s) 11/1/2018

(3) The aggregate fair market value and basis of the transferred property USD \$1,500,000

(4) Date and control number of any related private letter ruling(s) N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T US EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee	Arcline TOPS Long/Short Equity LTI N/A
(2) Date(s) of the transfer(s)	11/1/2018
(3) The aggregate fair market value and basis of the transferred property	USD \$2,000,000
(4) Date and control number of any related private letter ruling(s)	N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee Arcline WNT Diversified Futures LTD N/A

(2) Date(s) of the transfer(s) 11/1/2018

(3) The aggregate fair market value and basis of the transferred property USD \$1,500,000

(4) Date and control number of any related private letter ruling(s) N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee Good Hill Overseas Fund LTD N/A

(2) Date(s) of the transfer(s) 5/1/2019

(3) The aggregate fair market value and basis of the transferred property USD \$1,250,000

(1) Date and control number of any related private letter ruling(s) N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee	Lakewood Capital Offshore Fund LTD N/A
(2) Date(s) of the transfer(s)	4/1/2019
(3) The aggregate fair market value and basis of the transferred property	USD \$200,000
(4) Date and control number of any related private letter ruling(s)	N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee	Ridge Select Private Investors Offshore, Ltd 98-1444520
(2) Date(s) of the transfer(s)	3/1/2019
(3) The aggregate fair market value and basis of the transferred property	USD \$1,250,000
(4) Date and control number of any related private letter ruling(s)	N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee

Varde Capital Partners Offshore Fund Ltd N/A

(2) Date(s) of the transfer(s)

O2/01/2019 & 04/01/2019

(3) The aggregate fair market value and basis of the transferred property

USD \$1,900,000

(4) Date and control number of any related private letter ruling(s)

N/A

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T US EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee	Coatue Offshore Fund, Ltd N/A
(2) Date(s) of the transfer(s)	4/1/2019
(3) The aggregate fair market value and basis of the transferred property	USD \$275,000
(4) Date and control number of any related private letter ruling(s)	N/A