

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

For calendar year 2018 or other tax year beginning OCT 1, 2018, and ending SEP 30, 2019

2018

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information. Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Part I: Name of organization (THE CHICAGO COMMUNITY TRUST), Number, street, and room or suite no (225 N. MICHIGAN AVENUE, NO. 2200), City or town, state or province, country, and ZIP or foreign postal code (CHICAGO, IL 60601).

Part II: Book value of all assets at end of year (1,361,578,865), F Group exemption number, G Check organization type (501(c) trust).

Part III: Enter the number of the organization's unrelated trades or businesses (1), Describe the only (or first) unrelated trade or business here (INVESTMENTS).

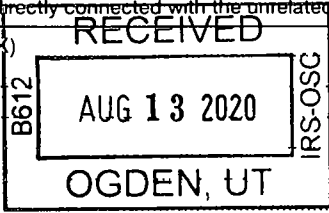
Part IV: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsiary controlled group? (No).

Part V: The books are in care of (ROSA CARRILLO, CONTROLLER), Telephone number (312-606-8000).

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows 1-13.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)

Table with 4 columns: Description, Reference, Amount, Total. Rows 14-32.



Received in OCT 08 2020

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Part III Total Unrelated Business Taxable Income

Table with 2 columns: Line number and Amount. Rows include: 33 Total of unrelated business taxable income... 286,958; 34 Amounts paid for disallowed fringes; 35 Deduction for net operating loss...; 36 Total of unrelated business taxable income before specific deduction... 286,958; 37 Specific deduction... 1,000; 38 Unrelated business taxable income... 285,958.

Part IV Tax Computation

Table with 2 columns: Line number and Amount. Rows include: 39 Organizations Taxable as Corporations...; 40 Trusts Taxable at Trust Rates... 103,821; 41 Proxy tax...; 42 Alternative minimum tax...; 43 Tax on Noncompliant Facility Income...; 44 Total... 103,821.

Part V Tax and Payments

Table with 2 columns: Line number and Amount. Rows include: 45a Foreign tax credit... 1,026; 45b Other credits; 45c General business credit; 45d Credit for prior year minimum tax; 45e Total credits... 1,026; 46 Subtract line 45e from line 44... 102,795; 47 Other taxes; 48 Total tax... 102,795; 49 2018 net 965 tax liability... 0; 50a Payments... 16,028; 50b 2018 estimated tax payments... 217,100; 50c Tax deposited with Form 8868; 50d Foreign organizations; 50e Backup withholding; 50f Credit for small employer health insurance; 50g Other credits, adjustments, and payments; 51 Total payments... 233,128; 52 Estimated tax penalty...; 53 Tax due... 130,333; 54 Overpayment... 130,333; 55 Enter the amount of line 54 you want: Credited to 2019 estimated tax... 130,333; Refunded... 0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

Table with 2 columns: Question and Yes/No. Questions include: 56 At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account...; 57 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust?; 58 Enter the amount of tax-exempt interest received or accrued during the tax year.

Signature and Preparer Information section. Includes: Sign Here (Signature of officer: Jessica Stone, Date: 8/5/20, Title: CHIEF FINANCIAL OFFICER); Paid Preparer Use Only (Print/Type preparer's name: REBEKUH ELEY, Preparer's signature: Rebekuh Eley, Date: 08 03 20, Firm's name: RSM US LLP, Firm's address: 1 S. WACKER DRIVE, STE 800, CHICAGO, IL 60606, Firm's EIN: 42-0714325, Phone no: 312-634-3400).

Schedule A - Cost of Goods Sold. Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold Subtract line 6 from line 5 Enter here and in Part I, line 2	7	
3	Cost of labor	3					
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
5	Total Add lines 1 through 4b	5					

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)
(see instructions)

1 Description of property

(1)
(2)
(3)
(4)

2 Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

(c) Total income. Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A) 0.

(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property		2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7, column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
Totals			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

0. 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

0. 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

0. 0. 0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	Enter here and on page 1, Part I, line 11, col (A) 0.	Enter here and on page 1, Part I, line 11, col (B) 0.				Enter here and on page 1, Part II, line 27 0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total Enter here and on page 1, Part II, line 14			0.

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS	STATEMENT 1
DESCRIPTION		NET INCOME OR (LOSS)
MEDLINE INDUSTRIES, INC. - ORDINARY BUSINESS INCOME (LOSS)		603,825.
MEDLINE INDUSTRIES, INC. - NET RENTAL REAL ESTATE INCOME		2,616.
MEDLINE INDUSTRIES, INC. - INTEREST INCOME		6,146.
MEDLINE INDUSTRIES, INC. - DIVIDEND INCOME		1,886.
TOTAL INCLUDED ON FORM 990-T, PAGE 1, LINE 5		614,473.

FORM 990-T	CONTRIBUTIONS	STATEMENT 2
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CASH ONLY	N/A	341,277,300.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		341,277,300.

FORM 990-T	OTHER DEDUCTIONS	STATEMENT 3
DESCRIPTION		AMOUNT
MEDLINE INDUSTRIES, INC.		9,777.
TAX PREP FEES		2,000.
TOTAL TO FORM 990-T, PAGE 1, LINE 28		11,777.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 4

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013		
FOR TAX YEAR 2014		
FOR TAX YEAR 2015		
FOR TAX YEAR 2016		
FOR TAX YEAR 2017	357,083,351	
TOTAL CARRYOVER		357,083,351
TOTAL CURRENT YEAR 50% CONTRIBUTIONS		341,277,300
TOTAL CONTRIBUTIONS AVAILABLE		698,360,651
TAXABLE INCOME LIMITATION AS ADJUSTED		285,958
EXCESS 50% CONTRIBUTIONS		698,074,693
TOTAL EXCESS CONTRIBUTIONS		698,074,693
ALLOWABLE CONTRIBUTIONS DEDUCTION		285,958
TOTAL CONTRIBUTION DEDUCTION		285,958

**SCHEDULE I
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax - Estates and Trusts

▶ Attach to Form 1041

▶ Go to www.irs.gov/Form1041 for instructions and the latest information

OMB No 1545-0092

2018

Name of estate or trust THE CHICAGO COMMUNITY TRUST	Employer identification number 36-2167000
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Part I Estate's or Trust's Share of Alternative Minimum Taxable Income

1	Adjusted total income or (loss) (from Form 1041, line 17)	1	286,958.
2	Interest	2	
3	Taxes	3	
4	Reserved for future use	4	
5	Refund of taxes	5	()
6	Depletion (difference between regular tax and AMT)	6	
7	Net operating loss deduction Enter as a positive amount	7	
8	Interest from specified private activity bonds exempt from the regular tax	8	
9	Qualified small business stock (see instructions)	9	
10	Exercise of incentive stock options (excess of AMT income over regular tax income)	10	
11	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A)	11	
12	Electing large partnerships (amount from Schedule K-1 (Form 1065-B), box 6)	12	
13	Disposition of property (difference between AMT and regular tax gain or loss)	13	
14	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT)	14	
15	Passive activities (difference between AMT and regular tax income or loss)	15	
16	Loss limitations (difference between AMT and regular tax income or loss)	16	
17	Circulation costs (difference between regular tax and AMT)	17	
18	Long-term contracts (difference between AMT and regular tax income)	18	
19	Mining costs (difference between regular tax and AMT)	19	
20	Research and experimental costs (difference between regular tax and AMT)	20	
21	Income from certain installment sales before January 1, 1987	21	()
22	Intangible drilling costs preference	22	
23	Other adjustments, including income-based related adjustments	23	4,118.
24	Alternative tax net operating loss deduction (See the instructions for the limitation that applies)	24	()
25	Adjusted alternative minimum taxable income Combine lines 1 through 24	25	291,076.
26	Income distribution deduction from Part II, line 44	26	
27	Estate tax deduction (from Form 1041, line 19)	27	
28	Add lines 26 and 27	28	
29	Estate's or trust's share of alternative minimum taxable income Subtract line 28 from line 25	29	291,076.

Note: Complete Part II below before going to line 26

- If line 29 is
- \$24,600 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
 - Over \$24,600, but less than \$180,300, go to line 45.
 - \$180,300 or more, enter the amount from line 29 on line 51 and go to line 52.

Part II Income Distribution Deduction on a Minimum Tax Basis

N/A

30	Adjusted alternative minimum taxable income (see instructions)	30	
31	Adjusted tax-exempt interest (other than amounts included on line 8)	31	
32	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0-	32	
33	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4)	33	
34	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions)	34	
35	Capital gains computed on a minimum tax basis included on line 25	35	()
36	Capital losses computed on a minimum tax basis included on line 25. Enter as a positive amount	36	
37	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 30 through 36. If zero or less, enter -0-	37	
38	Income required to be distributed currently (from Form 1041, Schedule B, line 9)	38	
39	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10)	39	
40	Total distributions. Add lines 38 and 39	40	
41	Tax-exempt income included on line 40 (other than amounts included on line 8)	41	
42	Tentative income distribution deduction on a minimum tax basis. Subtract line 41 from line 40	42	

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule I (Form 1041) (2018)

Part III Income Distribution Deduction on a Minimum Tax Basis (continued)

N/A

43	Tentative income distribution deduction on a minimum tax basis Subtract line 31 from line 37 If zero or less, enter -0-		43	
44	Income distribution deduction on a minimum tax basis Enter the smaller of line 42 or line 43 Enter here and on line 26		44	

Part III Alternative Minimum Tax

45	Exemption amount		45	\$24,600.00
46	Enter the amount from line 29	46		
47	Phase-out of exemption amount	47	\$81,900.00	
48	Subtract line 47 from line 46 If zero or less, enter -0-	48		
49	Multiply line 48 by 25% (0.25)	49		
50	Subtract line 49 from line 45 If zero or less, enter -0-	50		
51	Subtract line 50 from line 46	51		291,076.
52	Go to Part IV of Schedule I to figure line 52 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary) Otherwise, if line 51 is - • \$191,100 or less, multiply line 51 by 26% (0.26). • Over \$191,100, multiply line 51 by 28% (0.28) and subtract \$3,822 from the result	52		77,505.
53	Alternative minimum foreign tax credit (see instructions)	53		
54	Tentative minimum tax. Subtract line 53 from line 52	54		77,505.
55	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	55		102,795.
56	Alternative minimum tax. Subtract line 55 from line 54. If zero or less, enter -0- Enter here and on Form 1041, Schedule G, line 1c	56		0.

Part IV Line 52 Computation Using Maximum Capital Gains Rates

Caution If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part

57	Enter the amount from line 51	57		291,076.
58	Enter the amount from Schedule D (Form 1041), line 26, line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	58	2,175.	
59	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	59		
60	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 58. Otherwise, add lines 58 and 59 and enter the smaller of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	60	2,175.	
61	Enter the smaller of line 57 or line 60	61		2,175.
62	Subtract line 61 from line 57	62		288,901.
63	If line 62 is \$191,100 or less, multiply line 62 by 26% (0.26) Otherwise, multiply line 62 by 28% (0.28) and subtract \$3,822 from the result	63		77,070.
64	Maximum amount subject to the 0% rate	64	\$2,600.00	
65	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax) If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22, if zero or less, enter -0-	65	283,783.	
66	Subtract line 65 from line 64 If zero or less, enter -0-	66	0.	
67	Enter the smaller of line 57 or line 58	67	2,175.	
68	Enter the smaller of line 66 or line 67 This amount is taxed at 0%	68		
69	Subtract line 68 from line 67	69	2,175.	

Part IV Line 52 Computation Using Maximum Capital Gains Rates (continued)

70	Maximum amount subject to rates below 20%	70	\$12,700.00		
71	Enter the amount from line 66	71			
72	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 22; if zero or less, enter -0-	72	283,783.		
73	Add line 71 and line 72	73	283,783.		
74	Subtract line 73 from line 70. If zero or less, enter -0-	74			
75	Enter the smaller of line 69 or 74	75			
76	Multiply line 75 by 15% (0.15)	76			
77	Add lines 68 and 75 If lines 77 and 57 are the same, skip lines 78 through 82 and go to line 83. Otherwise, go to line 78	77			
78	Subtract line 77 from line 67	78	2,175.		
79	Multiply line 78 by 20% (0.20) If line 59 is zero or blank, skip lines 80 through 82 and go to line 83. Otherwise, go to line 80	79			435.
80	Add lines 62, 77, and 78	80			
81	Subtract line 80 from line 57	81			
82	Multiply line 81 by 25% (0.25)	82			
83	Add lines 63, 76, 79, and 82	83			77,505.
84	If line 57 is \$191,100 or less, multiply line 57 by 26% (0.26). Otherwise, multiply line 57 by 28% (0.28) and subtract \$3,822 from the result	84			77,679.
85	Enter the smaller of line 83 or line 84 here and on line 52	85			77,505.

Schedule I (Form 1041) (2018)

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

- ▶ Attach to Form 1041, Form 5227, or Form 990-T
- ▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10
- ▶ Go to www.irs.gov/F1041 for instructions and the latest information

OMB No 1545-0092

2018

Name of estate or trust: **THE CHICAGO COMMUNITY TRUST**
Employer identification number: **36-2167000**

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses-Generally Assets Held One Year or Less (See instructions)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1 a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1 b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 5				5 9.
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2017 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss) Combine lines 1a through 6 in column (h) Enter here and on line 17, column (3) on page 2				7 9.

Part II Long-Term Capital Gains and Losses-Generally Assets Held More Than One Year (See instructions)

See instructions for how to figure the amounts to enter on the lines below This form may be easier to complete if you round off cents to whole dollars	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8 a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions) However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8 b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts SEE STATEMENT 6				12 1,018.
13 Capital gain distributions				13
14 Gain from Form 4797, Part I				14 1,157.
15 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2017 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss) Combine lines 8a through 15 in column (h) Enter here and on line 18a, column (3) on page 2				16 2,175.

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries'	(2) Estate's or trust's	(3) Total
17 Net short-term gain or (loss)	17	9.	9.
18 Net long-term gain or (loss)			
a Total for year	18a	2,175.	2,175.
b Unrecaptured section 1250 gain (see line 18 of the worksheet)	18b		
c 28% rate gain	18c		
19 Total net gain or (loss) Combine lines 17 and 18a	19	2,184.	2,184.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and don't complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation

20 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	20	()
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Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 38), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the Schedule D Tax Worksheet in the instructions if

- Either line 18b, col (2) or line 18c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero

Form 990-T trusts Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 38, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col (2) or line 18c, col (2) is more than zero.

21 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 38)	21	285,958.	
22 Enter the smaller of line 18a or 19 in column (2) but not less than zero	22	2,175.	
23 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	23		
24 Add lines 22 and 23	24	2,175.	
25 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	25	0.	
26 Subtract line 25 from line 24. If zero or less, enter -0-	26	2,175.	
27 Subtract line 26 from line 21. If zero or less, enter -0-	27	283,783.	
28 Enter the smaller of the amount on line 21 or \$2,600	28	2,600.	
29 Enter the smaller of the amount on line 27 or line 28	29	2,600.	
30 Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0%	30		0.
31 Enter the smaller of line 21 or line 26	31	2,175.	
32 Subtract line 30 from line 26	32	2,175.	
33 Enter the smaller of line 21 or \$12,700	33	12,700.	
34 Add lines 27 and 30	34	283,783.	
35 Subtract line 34 from line 33. If zero or less, enter -0-	35	0.	
36 Enter the smaller of line 32 or line 35	36		
37 Multiply line 36 by 15% (0.15)	37		
38 Enter the amount from line 31	38	2,175.	
39 Add lines 30 and 36	39		
40 Subtract line 39 from line 38. If zero or less, enter -0-	40	2,175.	
41 Multiply line 40 by 20% (0.20)	41		435.
42 Figure the tax on the amount on line 27. Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	42	103,386.	
43 Add lines 37, 41, and 42	43	103,821.	
44 Figure the tax on the amount on line 21. Use the 2018 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	44	104,191.	
45 Tax on all taxable income Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 40)	45		103,821.

SCHEDULE D	NET SHORT-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS	STATEMENT 5
DESCRIPTION OF ACTIVITY		GAIN OR LOSS
MEDLINE INDUSTRIES, INC.		9.
TOTAL TO SCHEDULE D, PART I, LINE 5		9.

SCHEDULE D	NET LONG-TERM GAIN OR LOSS FROM PARTNERSHIPS AND S-CORPORATIONS	STATEMENT 6
DESCRIPTION OF ACTIVITY	GAIN OR LOSS	28% GAIN
MEDLINE INDUSTRIES, INC.	1,018.	
TOTAL TO SCHEDULE D, PART II, LINE 12	1,018.	

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Arcline EMSO Long/Short Credit LTD
EIN N/A
Address P O Box 10008, Willow Square
Cricket Square, Grand Cayman KY1-1001 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Arcline EMSO Long/Short Credit LTD (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Arcline EMSO Long/Short Credit LTD

(3) Consideration received Ownership interest in Arcline EMSO Long/Short Credit LTD believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$1,500,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Arcline TOPS Long/Short Equity LTD
EIN N/A
Address P O Box 10008, Willow Square
Cricket Square, Grand Cayman KY1-1001 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Arcline TOPS Long/Short Equity LTD (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Arcline TOPS Long/Short Equity LTD

(3) Consideration received Ownership interest in Arcline TOPS Long/Short Equity LTD believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$2,000,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Arcline WNT Diversified Futures LTD
EIN N/A
Address P O Box 10008, Willow Square
Cricket Square, Grand Cayman KY1-1001 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Arcline WNT Diversified Futures LTD (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Arcline WNT Diversified Futures LTD

(3) Consideration received Ownership interest in Arcline WNT Diversified Futures LTD believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$1,500,000

(i) Active trade or business property CASH
(ii) Stock or securities - Not applicable
(iii) Depreciated property - Not applicable
(iv) Property to be leased - Not applicable
(v) Property to be sold - Not applicable
(vi) Transfers to FSCs - Not applicable
(vii) Tainted property - Not applicable
(viii) Foreign loss branch - Not applicable
(ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas. Reg. Section 1.6038B-1(c)
and Temp. Reg. Section 1.6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Good Hill Overseas Fund, Ltd
EIN N/A
Address 89 Nexus Way
Grand Cayman KY1-9007 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Good Hill Overseas Fund LTD (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Good Hill Overseas Fund LTD

(3) Consideration received Ownership interest in Good Hill Overseas Fund, Ltd believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$1,250,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Lakewood Capital Offshore Fund, Ltd
EIN N/A
Address 190 Elgin Ave
George Town, Grand Cayman KY1-9007 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Lakewood Capital Offshore Fund LTD (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Lakewood Capital Offshore Fund LTD

(3) Consideration received Ownership interest in Lakewood Capital Offshore Fund, Ltd believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$200,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1.6038B-1(c)
and Temp Reg Section 1.6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Ridge Select Private Investors Offshore, Ltd
EIN 98-1444520
Address DMS House, 20 Genesis Close, P O Box 1344
Grand Cayman KY1-1108 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Ridge Select Private Investors Offshore, Ltd (EIN 98-1444520)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Ridge Select Private Investors Offshore, Ltd

(3) Consideration received Ownership interest in Ridge Select Private Investors Offshore, Ltd believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$1,250,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas Reg Section 1 6038B-1(c)
and Temp Reg Section 1 6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Varde Capital Partners Offshore Fund, Ltd
EIN N/A
Address 901 Marquette Ave South, Suite 3300
Minneapolis, MN 55402
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Varde Capital Partners Offshore Fund Ltd (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Varde Capital Partners Offshore Fund Ltd

(3) Consideration received Ownership interest in Varde Capital Partners Offshore Fund, Ltd believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$1,900,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Treas. Reg. Section 1 6038B-1(c)
and Temp. Reg. Section 1 6038B-1T (c)

(1) Name of Transferor The Chicago Community Trust
EIN 36-2167000
Address 225 N Michigan Ave No 2200
Chicago, IL 60601

(2) Name of Transferee Coatue Offshore Fund, Ltd
EIN N/A
Address Cayman Corporate Center, 27 Hospital Road
George Town, Grand Cayman, KY1-9008 Cayman Islands
Country of Incorporation Cayman Islands

The Chicago Community Trust (EIN 36-2167000) owns an interest in Coatue Offshore Fund, Ltd (EIN N/A)
The Chicago Community Trust made a direct contribution described under IRC Sec 351
to Coatue Offshore Fund, Ltd

(3) Consideration received Ownership interest in Coatue Offshore Fund, Ltd believed at the time to be equal in
value to the cash transferred and consisting of stock in the foreign corporation

(4) Cash \$275,000

- (i) Active trade or business property CASH
- (ii) Stock or securities - Not applicable
- (iii) Depreciated property - Not applicable
- (iv) Property to be leased - Not applicable
- (v) Property to be sold - Not applicable
- (vi) Transfers to FSCs - Not applicable
- (vii) Tainted property - Not applicable
- (viii) Foreign loss branch - Not applicable
- (ix) Other intangibles - Not applicable

(5) Not applicable

(6) Not applicable

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee	Arcline EMSO Long/Short Credit LTD N/A
(2) Date(s) of the transfer(s)	11/1/2018
(3) The aggregate fair market value and basis of the transferred property.	USD: \$1,500,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN: 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1.351-3(A)

(1) Name and taxpayer identification of every transferee	Arcline TOPS Long/Short Equity LTD N/A
(2) Date(s) of the transfer(s)	11/1/2018
(3) The aggregate fair market value and basis of the transferred property.	USD \$2,000,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1351-3(A)

(1) Name and taxpayer identification of every transferee	Arcline WNT Diversified Futures LTD N/A
(2) Date(s) of the transfer(s)	11/1/2018
(3) The aggregate fair market value and basis of the transferred property	USD \$1,500,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1.351-3(A)

(1) Name and taxpayer identification of every transferee	Good Hill Overseas Fund LTD N/A
(2) Date(s) of the transfer(s)	5/1/2019
(3) The aggregate fair market value and basis of the transferred property	USD: \$1,250,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN: 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1.351-3(A)

(1) Name and taxpayer identification of every transferee	Lakewood Capital Offshore Fund LTD N/A
(2) Date(s) of the transfer(s)	4/1/2019
(3) The aggregate fair market value and basis of the transferred property.	USD \$200,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1351-3(A)

(1) Name and taxpayer identification of every transferee	Ridge Select Private Investors Offshore, Ltd 98-1444520
(2) Date(s) of the transfer(s)	3/1/2019
(3) The aggregate fair market value and basis of the transferred property	USD \$1,250,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U.S. EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1.351-3(A)

(1) Name and taxpayer identification of every transferee	Varde Capital Partners Offshore Fund Ltd N/A
(2) Date(s) of the transfer(s)	02/01/2019 & 04/01/2019
(3) The aggregate fair market value and basis of the transferred property	USD \$1,900,000
(4) Date and control number of any related private letter ruling(s)	N/A

THE CHICAGO COMMUNITY TRUST
EIN. 36-2167000

STATEMENT ATTACHED TO AND MADE PART OF FORM 990-T
U S EXEMPT ORGANIZATION BUSINESS INCOME TAX RETURN
FOR TAXABLE YEAR-ENDED SEPTEMBER 30, 2019

Statement Filed Pursuant to Section 1 351-3(A)

(1) Name and taxpayer identification of every transferee	Coatue Offshore Fund, Ltd N/A
(2) Date(s) of the transfer(s)	4/1/2019
(3) The aggregate fair market value and basis of the transferred property	USD \$275,000
(4) Date and control number of any related private letter ruling(s)	N/A