

990-PF

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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2017

1803

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Department of the Treasury
Internal Revenue Service

Form **990-PF**

For calendar year 2017 or tax year beginning **APR 1, 2017**, and ending **MAR 31, 2018**

Name of foundation: **OLIVE B. COLE FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address): **6207 CONSTITUTION DR.**

City or town, state or province, country, and ZIP or foreign postal code: **FORT WAYNE, IN 46804**

A Employer identification number: **35-6040491**

B Telephone number: **(260)436-2182**

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return
 Final return
 Address change
 Initial return of a former public charity
 Amended return
 Name change

H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16): **\$ 32,917,625.**

J Accounting method: Cash Accrual Other (specify)

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Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		28,608.	28,608.		Statement 1
4 Dividends and interest from securities		1,394,909.	1,394,909.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		869,497.			
b Gross sales price for all assets on line 6a		5,417,496.			
7 Capital gain net income (from Part IV, line 2)			869,497.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,589.	4,589.		Statement 3
12 Total. Add lines 1 through 11		2,297,603.	2,297,603.		
13 Compensation of officers, directors, trustees, etc		151,250.	45,250.		106,000.
14 Other employee salaries and wages		16,401.	4,920.		11,481.
15 Pension plans, employee benefits		28,436.	14,218.		14,218.
16a Legal fees Stmt 4		3,750.	1,125.		2,625.
b Accounting fees Stmt 5		13,288.	6,644.		6,644.
c Other professional fees Stmt 6		40,385.	38,806.		1,579.
17 Interest					
18 Taxes Stmt 7		9,660.	4,412.		6,348.
19 Depreciation and depletion		1,135.	1,135.		
20 Occupancy		32,424.	12,970.		19,454.
21 Travel, conferences, and meetings		6,829.	2,732.		4,097.
22 Printing and publications					
23 Other expenses Stmt 8		7,612.	1,562.		6,050.
24 Total operating and administrative expenses Add lines 13 through 23		311,170.	133,774.		178,496.
25 Contributions, gifts, grants paid		1,388,165.			1,388,165.
26 Total expenses and disbursements. Add lines 24 and 25		1,699,335.	133,774.		1,566,661.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		598,268.			
b Net investment income (if negative, enter -0-)			2,163,829.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		16,144.	33,664.	33,664.
	2	Savings and temporary cash investments		713,519.	947,168.	947,168.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations Stmt 9		277,638.	381,202.	373,328.
	b	Investments - corporate stock Stmt 10		21,283,476.	21,669,016.	26,545,419.
	c	Investments - corporate bonds Stmt 11		4,969,743.	4,955,261.	4,782,458.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶ 32,293.					
	Less accumulated depreciation ▶ 30,706.		2,722.	1,587.	1,587.	
15	Other assets (describe ▶ Statement 12)		224,341.	97,953.	234,001.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		27,487,583.	28,085,851.	32,917,625.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.					
	24	Unrestricted		27,487,583.	28,085,851.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances		27,487,583.	28,085,851.		
31	Total liabilities and net assets/fund balances		27,487,583.	28,085,851.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,487,583.
2	Enter amount from Part I, line 27a	2	598,268.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	28,085,851.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,085,851.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statement	P		
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,196,483.		4,547,999.	648,484.
b 221,013.			221,013.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			648,484.
b			221,013.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	869,497.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2016	1,528,830.	29,099,883.	.052537
2015	1,391,431.	31,455,523.	.044235
2014	1,453,012.	27,936,744.	.052011
2013	1,408,894.	30,607,219.	.046031
2012	1,378,634.	28,632,894.	.048149

2 Total of line 1, column (d)	2	.242963
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048593
4 Enter the net value of noncharitable-use assets for 2017 from Part X, line 5	4	31,764,581.
5 Multiply line 4 by line 3	5	1,543,536.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	21,638.
7 Add lines 5 and 6	7	1,565,174.
8 Enter qualifying distributions from Part XII, line 4	8	1,566,661.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	21,638.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	21,638.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	21,638.
6 Credits/Payments:			
a 2017 estimated tax payments and 2016 overpayment credited to 2017	6a	11,050.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	11,050.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	10,588.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2018 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> IN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2017 or the tax year beginning in 2017? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>colefoundationonline.org</u>		X
14 The books are in care of ► <u>Maclyn T. Parker</u> Telephone no. ► <u>(260) 436-2182</u> Located at ► <u>6207 Constitution Dr., Ft. Wayne, IN</u> ZIP+4 ► <u>46804</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2017, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2017?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2017, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2017? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2017 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2017.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2017?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:			Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	5b	X
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 <u>Scholarship Program: Grants are awarded college students under a previously approved scholarship program which is administered by the foundation.</u>	0.
2 <u>Affiliated Entity: The foundation provides technical assistance and administrative services to ELOC, Inc., without charge. ELOC, Inc. is a private operating foundation.</u>	0.
3 _____	
4 _____	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 <u>N/A</u>	
2 _____	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	32,207,318.
b	Average of monthly cash balances	1b	40,988.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	32,248,306.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,248,306.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	483,725.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,764,581.
6	Minimum investment return. Enter 5% of line 5	6	1,588,229.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,588,229.
2a	Tax on investment income for 2017 from Part VI, line 5	2a	21,638.
b	Income tax for 2017. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,638.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,566,591.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,566,591.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,566,591.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,566,661.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,566,661.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	21,638.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,545,023.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2016	(c) 2016	(d) 2017
1 Distributable amount for 2017 from Part XI, line 7				1,566,591.
2 Undistributed income, if any, as of the end of 2017				
a Enter amount for 2016 only			1,410,216.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2017:				
a From 2012				
b From 2013				
c From 2014				
d From 2015				
e From 2016				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2017 from Part XII, line 4: ▶ \$ 1,566,661.				
a Applied to 2016, but not more than line 2a			1,410,216.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2017 distributable amount				156,445.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2017 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2016. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2017. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2018				1,410,146.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2012 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2018 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2013				
b Excess from 2014				
c Excess from 2015				
d Excess from 2016				
e Excess from 2017				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2017, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2017	(b) 2016	(c) 2015	(d) 2014	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Grants Paid				1,113,365.
Scholarship Distributions				274,800.
See Schedule Attached:				
Total				▶ 3a 1,388,165.
b Approved for future payment				
ACRES Land Trust 1802 Chapman Road Huntertown, IN 46748	None	501(c)(3)		18,000.
Auburn Cord Duesenberg Museum 1600 S Wayne St Auburn, IN 46706	None	501(c)(3)		5,970.
Audiences Unlimited 227 E Washington Blvd Fort Wayne, IN 46802	None	501(c)(3)		6,800.
Total				▶ 3b 1,450,445.

See continuation sheet(s)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	28,608.	
4 Dividends and interest from securities			14	1,394,909.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	4,589.	
8 Gain or (loss) from sales of assets other than inventory	525990		14	869,497.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,297,603.	0.
13 Total. Add line 12, columns (b), (d), and (e)					2,297,603.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with columns Yes and No, and rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c.

Table with columns (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 8/9/18, Title: President.

May the IRS discuss this return with the preparer shown below? See instr. [X] Yes [] No

Paid Preparer Use Only section containing fields for Print/Type preparer's name (Benjamin S. Williams), Preparer's signature, Date (07/25/18), Check self-employed, PTIN (P01085606), Firm's name (SHAMBAUGH KAST BECK & WILLIAMS LLP), Firm's EIN (35-1482529), Firm's address (P. O. Box 11648, Fort Wayne, IN 46859-1648), and Phone no. ((260)423-1430).

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Camp Potawatami 7255 E 700 S Wolcottville, IN 46808	None	501(c)(3)		277.
Cole Center YMCA 700 Garden Street Kendallville, IN 46755	None	501(c)(3)		100,000.
Community Foundation of Dekalb County 700 Main Street Auburn, IN 46706	None	501(c)(3)		25,100.
Early Childhood Alliance 3800 N Anthony Blvd Fort Wayne, IN 46805	None	501(c)(3)		10,000.
Elevate Ventures 50 E 91st St #213 Indianapolis, IN 46808	None	501(c)(3)		20,000.
Fort Wayne Philharmonic 4901 Fuller Drive Fort Wayne, IN 46835	None	501(c)(3)		11,000.
Indiana-Purdue University at Fort Wayne 2101 E Coliseum Blvd Fort Wayne, IN 46805	None	501(c)(3)		425,000.
Junior Achievement 601 Noble Drive Fort Wayne, IN 46825	None	501(c)(3)		183,000.
LaGrange/Noble County Promise 700 Garden Street Kendallville 46755	None	501(c)(3)		6,000.
McMillen Center 600 Jim Kelley Blvd Fort Wayne, IN 46816	None	501(c)(3)		20,000.
Total from continuation sheets				1,419,675.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Noble County Economic Development Corporation 110 S Orange St Albion, IN 46701	None	501(c)(3)		25,000.
Northeast Indiana CASA 116 W 300 N Albion, IN 46701	None	501(c)(3)		5,000.
Parkview Hospital Foundation 10622 Parkview Plaza Drive Fort Wayne, IN 46845	None	501(c)(3)		50,000.
Questa Foundation 6502 Constitution Drive Fort Wayne, IN 46804	None	501(c)(3)		120,000.
Science Central 1950 N Clinton Ave. Fort Wayne, IN 46805	None	501(c)(3)		25,000.
LaGrange County Parks and Recreation 0505 W 700 S Wolcottville, IN 46795	None	501(c)(3)		20,000.
The History Center 302 E Berry St Fort Wayne, IN 46802	None	501(c)(3)		6,918.
Mid-America Windmill Museum 732 S Allen Chapel Road Kendallville, IN 46755	None	501(c)(3)		25,000.
Trine University 1 University Ave Angola, IN 46703	None	501(c)(3)		150,000.
University of St. Francis 2701 Spring Street Fort Wayne, IN 46808	None	501(c)(3)		50,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA of DeKalb County 533 North Street Auburn, IN 46706	None	501(c)(3)		100,000.
Special K Fund 1599 Lincolnway Ligoneer, IN 46767	None	501(c)(3)		17,380.
Riley Children's Hospital 705 Riley Hospital Drive Indianapolis, IN 46202	None	501(c)(3)		20,000.
SCORE 3201 Stellhorn Road Fort Wayne, IN 46815	None	501(c)(3)		5,000.
Total from continuation sheets				

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Breckinridge	28,608.	28,608.	
Total to Part I, line 3	28,608.	28,608.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Charles Schwab	713,177.	221,013.	492,164.	492,164.	
Charles Schwab (SYM)	32,538.	0.	32,538.	32,538.	
Fidelity Real Estate Fund	34,014.	0.	34,014.	34,014.	
Lake City Bank	1,896.	0.	1,896.	1,896.	
World Asset Management	834,297.	0.	834,297.	834,297.	
To Part I, line 4	1,615,922.	221,013.	1,394,909.	1,394,909.	

Form 990-PF Other Income Statement 3

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Class Action Litigation Proceeds	4,589.	4,589.	
Total to Form 990-PF, Part I, line 11	4,589.	4,589.	

Form 990-PF	Legal Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	3,750.	1,125.		2,625.
To Fm 990-PF, Pg 1, ln 16a	3,750.	1,125.		2,625.

Form 990-PF	Accounting Fees			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	13,288.	6,644.		6,644.
To Form 990-PF, Pg 1, ln 16b	13,288.	6,644.		6,644.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management & Custodial Fees	37,242.	37,242.		0.
Computers and Other Fees	473.	402.		71.
Human Resource	864.	259.		605.
Outside Services	1,806.	903.		903.
To Form 990-PF, Pg 1, ln 16c	40,385.	38,806.		1,579.

Form 990-PF Taxes Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990-PF Taxes	<1,100.>	0.		0.
Employment Taxes	10,760.	4,412.		6,348.
To Form 990-PF, Pg 1, ln 18	9,660.	4,412.		6,348.

Form 990-PF Other Expenses Statement 8

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Dues & Subscriptions	3,276.	819.		2,457.
Scholarship Committee	2,250.	0.		2,250.
Supplies	913.	274.		639.
Postage	532.	213.		319.
Maintenance Agreement/Equip.	641.	256.		385.
To Form 990-PF, Pg 1, ln 23	7,612.	1,562.		6,050.

Form 990-PF U.S. and State/City Government Obligations Statement 9

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Government Obligations	X		381,202.	373,328.
Total U.S. Government Obligations			381,202.	373,328.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			381,202.	373,328.

Form 990-PF Corporate Stock Statement 10

Description	Book Value	Fair Market Value
Mutual Funds	21,669,016.	26,545,419.
Total to Form 990-PF, Part II, line 10b	21,669,016.	26,545,419.

Form 990-PF Corporate Bonds Statement 11

Description	Book Value	Fair Market Value
Corporate Bonds	4,955,261.	4,782,458.
Total to Form 990-PF, Part II, line 10c	4,955,261.	4,782,458.

Form 990-PF Other Assets Statement 12

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Limited partnership interests	224,341.	97,953.	234,001.
To Form 990-PF, Part II, line 15	224,341.	97,953.	234,001.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 13

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Maclyn T. Parker 3108 Covington Lk Dr. Fort Wayne, IN 46804	President 24.00	0.	0.	0.
Gwen I. Tipton 811 Village Court Kendallville, IN 46755	Scholarship Director 10.00	0.	0.	0.
Jack Hunter P.O. Box 10300 Fort Wayne, IN 46851	Director 2.00	0.	0.	0.
Emily E. Pichon 2206 Turnberry Lane Fort Wayne, IN 46814	Secretary/Treasurer 10.00	0.	0.	0.
John Riemke 208 Cortland Lane Kendallville, IN 46755	Director 2.00	0.	0.	0.
John N. Pichon, Jr. 611 W. County Line Rd South Fort Wayne, IN 46814	Chairman of Board 18.00	0.	0.	0.
Kristi P. Celio 147 Landon Lane Dillon, CO 80435	Director 2.00	0.	0.	0.
Michael Barranda 428 Troon Way Fort Wayne, IN 46845	Director 2.00	0.	0.	0.
J Tracy Tipton 3386 E Maple Road Kendallville, IN 46755	Director 2.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 14

Name and Address of Person to Whom Applications Should be Submitted ✓

Maclyn T. Parker
6207 Constitution Dr
Fort Wayne, IN 46804

Telephone Number

(260) 436-2182

Form and Content of Applications

Application forms are available upon request. Scholarship applications are also available at all offices of secondary schools in Noble County and Lagrange County, Indiana.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

Scholarship eligibility is limited to residents and/or graduates of Secondary Schools located within Noble County and Lagrange County, Indiana.

Olive B Cole Foundation, Inc.
35-6040491
Form 990 PF
Part XV, Line 3 (Scholarship Distributions)



<u>Name</u>	<u>Address</u>	<u>Amount</u>
Anderson University		
Christina Coats	Wawaka, IN	1,500
Emily Durham	Ligonier, IN	1,500
Zachary Lane	Kendallville, IN	1,500
Kendra Martin	Ligonier, IN	1,500
Audree Ritchie	Ligonier, IN	1,500
Ball State University		
Lauren Butler	Kendallville, IN	1,500
Jessica Coats	Albion, IN	1,500
Whitney Gibson	Avilla, IN	1,500
Cory Halbert	Kendallville, IN	1,500
Nathan Householder	Kendallville, IN	1,500
Stacy Kovets	LaOtto, IN	1,500
Madison Krause	Kendallville, IN	1,500
Amelia Kurtz	Wawaka, IN	1,500
Alexis Morris	Kimmell, IN	1,500
Ashlee Nichols	Kendallville, IN	1,500
Nikolas Risser	Ligonier, IN	1,500
Rachel Schermerhorn	Ligonier, IN	750
Brenna Shull	Ligonier, IN	1,500
Jordan Sible	Kendallville, IN	1,500
Abby Stonebraker	Albion, IN	750
Jered Teders	Avilla, IN	1,500
Mackayla Wolfe	LaOtto, IN	1,500
Bemidji State		
Logan Halderman	Wawaka, IN	1,500
Bethel College		
Elijah Andrews	Albion, IN	1,500
Payton Hart	Kendallville, IN	1,500
Janelle Miller	Cromwell, IN	1,500
Rebecca Schermerhorn	Ligonier, IN	1,500
Nicholas Weimer	Ligonier, IN	1,500
Butler University		
Kelli Brennan	Kendallville, IN	1,500
Cedarville College		
Kristina Peterson	Wawaka, IN	1,500

Franklin College		
Jake Torrie	LaOtto, IN	1,500
Grace College		
Jonathan Fogle	Albion, IN	1,500
Bridgette Foote	Churubusco, IN	1,500
Brooke Foote	Churubusco, IN	1,500
Anna Jank	Albion, IN	1,500
Nicole Keener	Churubusco, IN	1,500
Kelsie Peterson	Kimmel, IN	1,500
Drew Schermerhorn	Ligonier, IN	750
Joshua Tew	Kendallville, IN	1,500
Huntington University		
Travis Gordon	Kendallville, IN	1,500
Quinn Groff	Ligonier, IN	750
Indiana University		
Claire Brown	Kendallville, IN	1,500
Araceli Flores	Ligonier, IN	1,500
Joseph Freeman	Avilla, IN	1,500
Alexandrea Gottried	Avilla, IN	1,500
Bailee Hager	Fort Wayne, IN	1,500
Joey Heffley	LaOtto, IN	750
Karly Kandel	Kendallville, IN	1,500
Jessica Leitch	Kendallville, IN	1,500
Jordan McCarty	Kendallville, IN	1,500
Reece Partin-Hall	Albion, IN	1,500
Kayla Pena	Ligonier, IN	1,500
Alexis Wagner	Kendallville, IN	1,500
Indiana State University		
Cody Kay	Albion, IN	1,500
Indiana Tech		
Nichole Coburn	Avilla, IN	1,500
Jamie Manier	Kendallville, IN	1,500
Kirsten Wolfe	LaOtto, IN	1,500
Indiana Wesleyan University		
Desaray Barr	Kendallville, IN	1,500
Lynsee Devers	Kendallville, IN	750
Taylor Fisher	Ligonier, IN	1,500
Daniel Kane	Kendallville, IN	1,500
Emily Schneider	Kendallville, IN	1,500
Alexis Sheperd	Ligonier, IN	1,500

Makenzie Teel	Ligonier, IN	1,500
Brian Tew	Kendallville, IN	1,500
Alyssa Yoquelet	Avilla, IN	1,500
Indiana Purdue University-Fort Wayne		
Jordan Askren	Albion, IN	1,500
Katherine Baker	Kendallville, IN	1,500
Baylee Click	Wawaka, IN	1,500
Joseph Crawford	Albion, IN	1,500
Kelsi Davidson	Ligonier, IN	1,500
Sidney Doege	Cromwell, IN	1,500
Kavan Edwards	Avilla, IN	1,500
Samuel Frick	Albion, IN	1,500
Aaron Jordan	Ligonier, IN	1,500
Katrina Kistler	Kendallville, IN	1,500
Cody Lock	Wolf Lake, IN	1,500
Conner Lundquist	Albion, IN	1,500
Taylor Mountz	Kendallville, IN	1,500
Allison Ritchie	Ligonier, IN	1,500
Natosha Rowe	Columbia City, IN	1,500
Melissa Sarrazine	Fort Wayne, IN	1,500
William Stayner	Albion, IN	1,500
Nicholas Tayloe	Albion, IN	1,500
Makenna Taylor	Ligonier, IN	1,500
Amber Wilkins	Kimmell, IN	1,500
Part time students		15,000
Indiana University-South Bend		
Kristen Clear	Albion, IN	1,500
Sara Huff	Cromwell, IN	1,500
Indiana Purdue University-Indianapolis		
Hannah Eickoff	Avilla, IN	1,500
Peyton Miller	Columbia City, IN	1,500
Meghan Nowels	Kendallville, IN	1,500
Myah Romer	Kendallville, IN	1,500
Elijah Shanton	Kendallville, IN	1,500
Jordan Sobasky	Ligonier, IN	1,500
Brooklyn Stanley	Ligonier, IN	1,500
Alix Tijerina	Wawaka, IN	1,500
Leslie Villalobos	Ligonier, IN	1,500
Ivy Tech Community College		
Matthew Kline	Kendallville, IN	1,500
Loyola University		
Natalie Pine	Avilla, IN	1,500

Manchester University		
Tiffany Byers	Ligonier, IN	1,500
Jacey Cauhorn	Avilla, IN	1,500
Haley Duncan	Albion, IN	1,500
Katelyn Hoemig	Cromwell, IN	1,500
Nicholas Rexroad	Albion, IN	1,500
Merchant Marine		
Brandon Joest	Carmel, IN	1,500
Michigan State University		
Michael Sharp	Kendallville, IN	1,500
Ohio State University		
Kathryn Lane	Kendallville, IN	1,500
Olivet Nazarene		
Jaymee Wolfe	LaOtto, IN	1,500
Purdue University		
Tate Allen	Wawaka, IN	1,500
Jordan Askren	Albion, IN	750
Jessica Bennett	Albion, IN	1,500
Caleb Bontrager	Cromwell, IN	1,500
Sarah Buchanan	Kimmell, IN	1,500
Ethan Cochran	Wawaka, IN	1,500
Jeremy Coney	Albion, IN	1,500
Lynsee Devers	Kendallville, IN	750
Walker Donley	Ligonier, IN	1,500
Nathan Downing	Albion, IN	1,500
Alexander Eicholtz	Kendallville, IN	1,500
Javier Flores	Ligonier, IN	1,500
Julia Folland	LaOtto, IN	1,500
Hannah Geiger	Wolf Lake, IN	1,500
Audra Gierscher	Albion, IN	1,500
Cara Groff	Millersburg, IN	1,500
Kinzie Gura	Kendallville, IN	1,500
Logan Heintzleman	Cromwell, IN	1,500
Tanner Hicks	Ligonier, IN	1,500
Kendall Holden	Albion, IN	1,500
Leigha Keck	Wawaka, IN	1,500
Emily Maneke	Albion, IN	1,500
Erin Maneke	Albion, IN	1,500
Lucas Moore	Ligonier, IN	1,500
Samantha Ness	Cromwell, IN	1,500
Kolten Peterson	Kimmell, IN	1,500

Phillip Phan	Kendallville, IN	1,500
Anthone Phan	Kendallville, IN	1,500
Olivia Smith	Avilla, IN	1,500
Timothy Stohlman	Ligonier, IN	1,500
Rachel Stohlman	Ligonier, IN	1,500
Nicholas Uecker	Churubusco, IN	1,500
Tricia VanGessel	Kendallville, IN	1,500
Kaitlyn Vice	Kendallville, IN	1,500
Rose Hulman University		
Sydney Rodenbeck	Kendallville, IN	1,500
Spring Arbor University		
Sarah Buttgen	Ligonier, IN	1,500
St Francis University		
Bethanny Cavanaugh	Albion, IN	1,500
Alyn Clark	Kendallville, IN	1,500
Brittney Ley	Avilla, IN	1,500
Meagan Roy	Ligonier, IN	1,500
Reeve Zolman	Churubusco, IN	1,500
St Mary's College		
Libbey Tierney	Wawaka, IN	1,500
Taylor University		
Cleb Harlan	Albion, IN	1,500
Adam Hursey	Kimmel, IN	1,500
Matthew Patton	Wolcottville, IN	1,500
Trine University		
Vanessa Fogle	Albion, IN	1,500
Kari Guthrie	Kendallville, IN	1,500
Caleb Henry	Avilla, IN	1,500
Kathrine Kline	Kendallville, IN	1,500
Brook Smith	Albion, IN	1,500
Brooke Wilber	LaOtto, IN	1,500
University of Alabama		
Maddison Bryan	LaOtto, IN	1,500
University of Evansville		
Maggie Kitt	Albion, IN	1,500
University of Indianapolis		
Brooke Householder	LaOtto, IN	1,500
Melissa Huff	Kendallville, IN	1,500



Bailey Kruger	Kimmell, IN	1,500
LaGrange County Community Foundation	LaGrange, IN	10,800
Noble County Community Foundation	Ligonier, IN	<u>9,000</u>
Total Scholarships		274,800