

1906

Form 990-T

AMENDED RETURN  
Exempt Organization Business Income Tax Return  
(and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Department of the Treasury  
Internal Revenue Service

Open to Public Inspection for  
501(c)(3) Organizations Only

<p>A <input type="checkbox"/> Check box if address changed</p>		<p>Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions )</p>		<p>D Employer identification number (Employees, trust, see instructions )</p>	
<p>B Exempt under section</p> <p><input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)</p> <p><input type="checkbox"/> 408A <input type="checkbox"/> 530(a)</p> <p><input type="checkbox"/> 529(a)</p>		<p>Print or Type</p> <p>Indiana University Foundation</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions</p> <p>P.O. Box 500</p> <p>City or town, state or province, country, and ZIP or foreign postal code</p> <p>Bloomington, IN 47402</p>		<p>E Unrelated business activity code (See instructions)</p> <p>525990</p>	
<p>C Book value of all assets at end of year</p>		<p>F Group exemption number (See instructions) ▶</p> <p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>			

H Enter the number of the organization's unrelated trades or businesses ▶ 2 Describe the only (or first) unrelated trade or business here ▶ Limited Partnership Activities If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

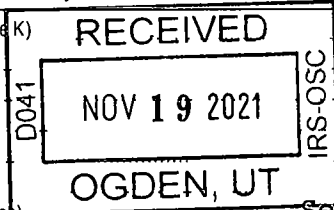
I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☒ No If "Yes," enter the name and identifying number of the parent corporation ▶

J The books are in care of ▶ Kate Melvin Telephone number ▶ 812-855-8311

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales			
b	Less returns and allowances			
2	Cost of goods sold (Schedule A, line 7)			
3	Gross profit Subtract line 2 from line 1c			
4a	Capital gain net income (attach Schedule D)	6,809,183.		6,809,183.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			
c	Capital loss deduction for trusts			
5	Income (loss) from a partnership or an S corporation (attach statement)	2,306,091.	Stmt 2	2,306,091.
6	Rent income (Schedule C)			
7	Unrelated debt-financed income (Schedule E)			
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			
10	Exploited exempt activity income (Schedule I)			
11	Advertising income (Schedule J)			
12	Other income (See instructions; attach schedule)			
13	Total. Combine lines 3 through 12	9,115,274.		9,115,274.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions)  
(Except for contributions, deductions must be directly connected with the unrelated business income)

14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Charitable contributions (See instructions for limitation rules)	20	0.
21	Depreciation (attach Form 4562)	21	
22a	Less depreciation claimed on Schedule A and elsewhere on return	22a	
23	Depletion	23	
24	Contributions to deferred compensation plans	24	
25	Employee benefit programs	25	
26	Excess exempt expenses (Schedule I)	26	
27	Excess readership costs (Schedule J)	27	
28	Other deductions (attach schedule)	28	23,479,506.
29	Total deductions Add lines 14 through 28	29	23,479,506.
30	Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30	-14364232.
31	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31	
32	Unrelated business taxable income Subtract line 31 from line 30	32	-14364232.



See Statement 4

See Statement 3

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**Part III Total Unrelated Business Taxable Income**

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	12,280.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) Stmt 6	35	12,280.
36	Total of unrelated business taxable income before specific deduction Subtract line 35 from the sum of lines 33 and 34	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37	1,000.
38	Unrelated business taxable income Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0.

**Part IV Tax Computation**

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40	
41	Proxy tax See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income See instructions	43	
44	Total Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.

**Part V Tax and Payments**

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	0.
47	Other taxes Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments. A 2017 overpayment credited to 2018	50a	
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input checked="" type="checkbox"/> Other 318,522. Total ▶	50g	318,522.
51	Total payments Add lines 50a through 50g See Statement 5	51	318,522.
52	Estimated tax penalty (see instructions) Check if Form 2220 is attached <input type="checkbox"/>	52	
53	Tax due If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	318,522.
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	55	318,522.

**Part VI Statements Regarding Certain Activities and Other Information** (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here ▶	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$		X

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				May the IRS discuss this return with the preparer shown below (see instructions)? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer	Date	Title		
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Rebekuh Eley	Rebekuh Eley	08/16/21		P01247672
	Firm's name ▶ RSM US LLP	Firm's EIN ▶		42-0714325	
	Firm's address ▶ 30 South Wacker Dr, Suite 3300 Chicago, IL 60606-3392	Phone no		312-634-3400	

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold Subtract line 6	7	
3 Cost of labor	3		from line 5 Enter here and in Part I,		
4a Additional section 263A costs	4a		line 2		
(attach schedule)			8 Do the rules of section 263A (with respect to	Yes	No
b Other costs (attach schedule)	4b		property produced or acquired for resale) apply to		
5 Total Add lines 1 through 4b	5		the organization?		

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**

(see instructions)

**1** Description of property

(1)
(2)
(3)
(4)

**2** Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total 0.	Total 0.	

**(c) Total income** Add totals of columns 2(a) and 2(b) Enter here and on page 1, Part I, line 6, column (A)**(b) Total deductions** Enter here and on page 1, Part I, line 6, column (B)**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1 Description of debt-financed property	2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property		
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)	
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 x column 6)	8 Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A) 0.	Enter here and on page 1, Part I, line 7 column (B) 0.
Total dividends-received deductions included in column 8			0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1 Name of controlled organization	2 Employer identification number	Exempt Controlled Organizations			
		3 Net unrelated income (loss) (see instructions)	4 Total of specified payments made	5 Part of column 4 that is included in the controlling organization's gross income	6 Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7 Taxable income	8 Net unrelated income (loss) (see instructions)	9 Total of specified payments made	10 Part of column 9 that is included in the controlling organization's gross income	11 Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			<b>0.</b>	<b>0.</b>

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-asides (attach schedule)	5 Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		<b>0.</b>		<b>0.</b>

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols 5 through 7	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26
<b>Totals</b>		<b>0.</b>	<b>0.</b>			<b>0.</b>

**Schedule J - Advertising Income** (see instructions)**Part I Income From Periodicals Reported on a Consolidated Basis**

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3). If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		<b>0.</b>	<b>0.</b>			<b>0.</b>

**Part II** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	<b>0.</b>	<b>0.</b>				<b>0.</b>
<b>Totals, Part II (lines 1-5)</b>	Enter here and on page 1, Part I, line 11, col (A) <b>0.</b>	Enter here and on page 1, Part I, line 11, col (B) <b>0.</b>				Enter here and on page 1, Part II, line 27 <b>0.</b>

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14			<b>0.</b>

Form 990-T (2018)

INDIANA UNIVERSITY FOUNDATION

EIN: 35-6018940

Tax Year Ending: June 30, 2019

Statement of Reasonable Cause Section 6038(b) under  
Delinquent International Information Return Submission Procedures

The taxpayer is filing this amended tax return for Indiana University Foundation ("taxpayer") attaching Forms 5471, *Information Return of U.S. Persons with Respect to Certain Foreign Corporations*, for Arrowmark Global Opportunity Fund Ltd. and Arrowmark Global Opportunity Fund II, Ltd after such Forms were previously believed to not be required for the tax year ending June 30, 2019. Such belief was based on the taxpayer's analysis of the information provided to it on Schedule K-1 and related correspondence with its external investment advisor. The taxpayer is requesting waiver of the penalties imposed by Internal Revenue Code (IRC) Section 6038(b) for failure to attach the Forms 5471 to the taxpayer's income tax return for the 2018 tax year (Form 990-T), as such failure was due to reasonable cause and not willful neglect. Regulation Section 1.6038-2(k)(3)(ii) provides for penalty abatement if reasonable cause exists for failure to furnish the information required under IRC Section 6038.

Internal Revenue News Release (IR-2014-73, June 18, 2014) and updated November 5, 2020 outlines Delinquent International Information Return Submission Procedures for taxpayers who do not need to use the Offshore Voluntary Disclosure Program or Streamlined Filing Compliance Procedures to file delinquent international tax returns to report and pay additional tax, but who (1) have not filed one or more required international information returns, (2) have reasonable cause for not timely filing the information returns, (3) are not under a civil examination or a criminal investigation by the IRS, and (4) have not already been contacted by the IRS about the delinquent information returns. The procedures require the taxpayer to file the delinquent information return with a statement of all facts establishing reasonable cause for the failure to file. As part of the reasonable cause statement, taxpayers must also certify that any entity for which the information returns are being filed was not engaged in tax evasion.

The taxpayer meets all of the above requirements with respect to the delinquent filing of Form 5471. The facts supporting reasonable cause for the late filing follow.

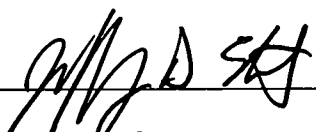
During the 2018 tax filing season, the taxpayer received a Schedule K-1 from Arrowmark Income Opportunity Fund QP, LP (EIN: 46-1501392). The footnotes to the K-1 provided disclosures related to potential Form 8865 and 5471 filing requirements for the partners of the partnership. The taxpayer contacted the partnership to request the additional information needed to file Forms 8865 and 5471. The partnership provided the taxpayer information to prepare the Form 8865 for Arrowmark Income SPV, Ltd. which the taxpayer timely filed as part of its originally filed Form 990-T. With regards to Form 5471, the partnership provided representation that the taxpayer did not own enough of the foreign entities in question to have a Form 5471 filing requirement. During the 2019 tax filing season, the taxpayer again received a Schedule K-1 from Arrowmark Income Opportunity Fund QP, LP (EIN: 46-1501392). The footnotes to the K-1 provided disclosures related to potential Form 8865 and 5471 filing

requirements for the partners of the partnership. The taxpayer contacted the partnership to request the additional information needed to file Forms 8865 and 5471. This time the partnership provided proforma 5471 templates to the taxpayer for its investment in Arrowmark Global Opportunity Fund Ltd and Arrowmark Global Opportunity Fund II, Ltd. The taxpayer contacted the partnership again to gain clarity around why the taxpayer had received 5471 information for the 2019 tax year but not 2018. Upon discussing further with Arrowmark, the taxpayer learned that the foundation holds an interest in certain Arrowmark entities that are outside of the Arrowmark Income Opportunity Fund QP, LP structure and that the prior guidance provided by the partnership regarding previous 5471 reporting requirements was inaccurate. Based on information maintained by Arrowmark, Form 5471 filings were determined to be required for Arrowmark Global Opportunity Fund Ltd. and Arrowmark Global Opportunity Fund II, Ltd for the 2018 tax year. As soon as the taxpayer learned about the error, it immediately prepared and voluntarily filed the Forms 5471 pursuant to the Delinquent International Information Return Submission procedures.

The facts surrounding this missed filing stated above establish reasonable cause. Taxpayer now seeks relief under the delinquent international return submission procedures published on the IRS website and as announced in Internal Revenue News Release (IR-2014-73, June 18, 2014) and updated November 5, 2020. The taxpayer did not willfully fail to file Forms 5471 for the 2018 tax year. The non-filing of the forms with the original tax return occurred due to miscommunication between the taxpayer and its investment advisor.

The taxpayer is not under civil examination or a criminal investigation by the IRS and has not been contacted by the IRS regarding the delinquent information returns. The taxpayer also certifies that Indiana University Foundation is not engaged in tax evasion.

Under penalties of perjury, I declare that I have reviewed the facts presented in this statement and find them to be true, correct and complete to the best of my knowledge and belief.

  
\_\_\_\_\_  
Jeffrey D. Stumpf  
Executive VP for Finance & Operations

9-15-2021  
Date

## Footnotes

## Statement 1

Net Operating Loss Adjustment - Repeal of 512(A)(7)

06/30/18 Loss Sustained With 512(A)(7)

5,151,420.

512(A)(7) Parking Fringe Retroactively Repealed

10,505.

06/30/18 Loss Sustained Without 512(A)(7)

5,161,925.



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AMENDED RETURN STATEMENT

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THE TAXPAYER IS AMENDING ITS 2018 FORM 990-T TO ATTACH ADDITIONAL FORMS 5471 AS WELL AS FORM 8992 AS A RESULT OF RECEIVING ADDITIONAL INFORMATION FROM AN INVESTMENT ADVISOR PERTAINING TO THE TAXPAYER'S INVESTMENT IN CERTAIN FOREIGN CORPORATIONS THAT WERE DETERMINED TO MEET THE FORM 5471 FILING REQUIREMENTS. THERE HAVE BEEN NO CHANGES TO ANY ITEM OF INCOME, DEDUCTION, LOSS OR CREDIT AS A RESULT OF THE AMENDED RETURN. PLEASE SEE THE ATTACHED STATEMENT OF REASONABLE CAUSE FOR ADDITIONAL INFORMATION.

Form 990-T	Income (Loss) from Partnerships	Statement 2
Description		Net Income or (Loss)
Hedge Funds - Ordinary Business Income (loss)		-570,120.
Other Investments - Ordinary Business Income (loss)		31,747.
Natural Resources - Ordinary Business Income (loss)		2,850,304.
Private Equity - Ordinary Business Income (loss)		-259,213.
Real Estate - Ordinary Business Income (loss)		201,823.
Venture Capital - Ordinary Business Income (loss)		80,819.
Forestry - Ordinary Business Income (loss)		-29,269.
Total Included on Form 990-T, Page 1, line 5		2,306,091.

Form 990-T	Other Deductions	Statement 3
Description		Amount
Hedge Funds		29.
Other Investments		7,870.
Natural Resources		21,540,089.
Private Equity		516,159.
Real Estate		479,688.
Venture Capital		935,671.
Total to Form 990-T, Page 1, line 28		23,479,506.

## Form 990-T

## Contributions Summary

## Statement 4

## Qualified Contributions Subject to 100% Limit

## Carryover of Prior Years Unused Contributions

For Tax Year 2013	1,039,417
For Tax Year 2014	1,005,254
For Tax Year 2015	1,600,215
For Tax Year 2016	989,399
For Tax Year 2017	995,133

Total Carryover	5,629,418
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Total Current Year 10% Contributions	
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Total Contributions Available	5,629,418
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Taxable Income Limitation as Adjusted	0
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Excess 10% Contributions	5,629,418
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Excess 100% Contributions	0
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Total Excess Contributions	5,629,418
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Allowable Contributions Deduction	0
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Total Contribution Deduction	0
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## Form 990-T

## Other Credits and Payments

## Statement 5

## Description

## Amount

Form 8827, line 8c	318,522.
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Total included on Form 990-T, Page 2, Part V, line 50g	318,522.
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Form 990-T

Net Operating Loss Deduction

Statement 6

Tax Year	Loss Sustained	Loss Previously Applied	Loss Remaining	Available This Year
06/30/08	2,027,769.	2,027,769.	0.	0.
06/30/09	2,932,714.	1,417,351.	1,515,363.	1,515,363.
06/30/10	2,110,485.	0.	2,110,485.	2,110,485.
06/30/11	29,405.	0.	29,405.	29,405.
06/30/12	2,483,623.	0.	2,483,623.	2,483,623.
06/30/15	1,357,304.	0.	1,357,304.	1,357,304.
06/30/16	1,198,550.	0.	1,198,550.	1,198,550.
06/30/18	5,161,925.	0.	5,161,925.	5,161,925.
NOL Carryover Available This Year			13,856,655.	13,856,655.

**SCHEDULE M**  
**(Form 990-T)**

**Unrelated Business Taxable Income for**  
**Unrelated Trade or Business**

Entity **1**

OMB No 1545-0687

**2018**

Department of the Treasury  
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.  
▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for  
501(c)(3) Organizations Only

Name of the organization

Indiana University Foundation

Employer identification number

35-6018940

Unrelated business activity code (see instructions) ▶ 111000

Describe the unrelated trade or business ▶ Farm Income

<b>Part I Unrelated Trade or Business Income</b>				(A) Income	(B) Expenses	(C) Net
<b>1 a</b> Gross receipts or sales		<b>c</b> Balance ▶	<b>1c</b>			
<b>b</b> Less returns and allowances						
<b>2</b> Cost of goods sold (Schedule A, line 7)			<b>2</b>			
<b>3</b> Gross profit Subtract line 2 from line 1c			<b>3</b>			
<b>4 a</b> Capital gain net income (attach Schedule D)			<b>4a</b>			
<b>b</b> Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			<b>4b</b>			
<b>c</b> Capital loss deduction for trusts			<b>4c</b>			
<b>5</b> Income (loss) from a partnership or an S corporation (attach statement)			<b>5</b>			
<b>6</b> Rent income (Schedule C)			<b>6</b>			
<b>7</b> Unrelated debt-financed income (Schedule E)			<b>7</b>			
<b>8</b> Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			<b>8</b>			
<b>9</b> Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			<b>9</b>			
<b>10</b> Exploited exempt activity income (Schedule I)			<b>10</b>			
<b>11</b> Advertising income (Schedule J)			<b>11</b>			
<b>12</b> Other income (See instructions, attach schedule) <b>Stmt 7</b>			<b>12</b>	<u>29,923.</u>		<u>29,923.</u>
<b>13</b> Total. Combine lines 3 through 12			<b>13</b>	<u>29,923.</u>		<u>29,923.</u>

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.) (Except for contributions, deductions must be directly connected with the unrelated business income)

<b>14</b> Compensation of officers, directors, and trustees (Schedule K)		<b>14</b>	
<b>15</b> Salaries and wages		<b>15</b>	
<b>16</b> Repairs and maintenance		<b>16</b>	
<b>17</b> Bad debts		<b>17</b>	
<b>18</b> Interest (attach schedule) (see instructions)		<b>18</b>	
<b>19</b> Taxes and licenses		<b>19</b>	
<b>20</b> Charitable contributions (See instructions for limitation rules)		<b>20</b>	
<b>21</b> Depreciation (attach Form 4562)		<b>21</b>	
<b>22</b> Less depreciation claimed on Schedule A and elsewhere on return		<b>22a</b>	
<b>23</b> Depletion		<b>23</b>	
<b>24</b> Contributions to deferred compensation plans		<b>24</b>	
<b>25</b> Employee benefit programs		<b>25</b>	
<b>26</b> Excess exempt expenses (Schedule I)		<b>26</b>	
<b>27</b> Excess readership costs (Schedule J)		<b>27</b>	
<b>28</b> Other deductions (attach schedule) <b>See Statement 8</b>		<b>28</b>	<u>17,643.</u>
<b>29</b> Total deductions. Add lines 14 through 28		<b>29</b>	<u>17,643.</u>
<b>30</b> Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13		<b>30</b>	<u>12,280.</u>
<b>31</b> Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)		<b>31</b>	
<b>32</b> Unrelated business taxable income Subtract line 31 from line 30		<b>32</b>	<u>12,280.</u>

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

Form 990-T (M)	Other Income	Statement 7
Description		Amount
Farm Income		29,923.
Total to Schedule M, Part I, line 12		29,923.

Form 990-T (M)	Other Deductions	Statement 8
Description		Amount
Planting Expenses		17,643.
Total to Schedule M, Part II, line 28		17,643.

**Capital Gains and Losses**  
▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information

OMB No 1545-0123

**2018**

Name <b>Indiana University Foundation</b>	Employer identification number <b>35-6018940</b>
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**Part I Short-Term Capital Gains and Losses** (See instructions)

<b>See instructions for how to figure the amounts to enter on the lines below</b> This form may be easier to complete if you round off cents to whole dollars	<b>(d)</b> Proceeds (sales price)	<b>(e)</b> Cost (or other basis)	<b>(g)</b> Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	<b>(h)</b> Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				<b>551,036.</b>
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37				<b>4</b>
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>5</b>
<b>6</b> Unused capital loss carryover (attach computation)				<b>6</b> ( )
<b>7</b> Net short-term capital gain or (loss) Combine lines 1a through 6 in column h				<b>7</b> <b>551,036.</b>

**Part II Long-Term Capital Gains and Losses** (See instructions)

<b>See instructions for how to figure the amounts to enter on the lines below</b> This form may be easier to complete if you round off cents to whole dollars	<b>(d)</b> Proceeds (sales price)	<b>(e)</b> Cost (or other basis)	<b>(g)</b> Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	<b>(h)</b> Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				<b>708,573.</b>
<b>11</b> Enter gain from Form 4797, line 7 or 9				<b>11</b> <b>5,549,574.</b>
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37				<b>12</b>
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824				<b>13</b>
<b>14</b> Capital gain distributions				<b>14</b>
<b>15</b> Net long-term capital gain or (loss) Combine lines 8a through 14 in column h				<b>15</b> <b>6,258,147.</b>

**Part III Summary of Parts I and II**

<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	<b>16</b>	<b>551,036.</b>
<b>17</b> Net capital gain Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	<b>17</b>	<b>6,258,147.</b>
<b>18</b> Add lines 16 and 17 Enter here and on Form 1120, page 1, line 8, or the proper line on other returns	<b>18</b>	<b>6,809,183.</b>

**Note:** If losses exceed gains, see **Capital losses** in the instructions

## Sales and Other Dispositions of Capital Assets

OMB No. 1545-0074

# 2018

Attachment  
Sequence No. 12A

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.

Name(s) shown on return

Social security number or taxpayer identification no.

35-6018940

Indiana University Foundation

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short term (see instructions). For long term transactions, see page 2.

**Note** You may aggregate all short term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a. you aren't required to report these transactions on Form 8949 (see instructions)

**You must check Box A, B, or C below. Check only one box.** If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ (A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ (B) Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ (C) Short-term transactions not reported to you on Form 1099-B

<b>1</b>	(a) Description of property (Example 100 sh XYZ Co )	(b) Date acquired (Mo , day, yr )	(c) Date sold or disposed of (Mo , day, yr )	(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions.		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g).
						(f) Code(s)	(g) Amount of adjustment	
	Hedge Funds							229 .
	Other Investments							304 .
	Natural Resources							<111.>
	Private Equity							203,523 .
	Real Estate							344,933 .
	Venture Capital							2,158 .
<b>2 Totals.</b>	Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked) or line 3 (if Box C above is checked) ▶							551,036 .

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.



35-6018940

Form **8827**Department of the Treasury  
Internal Revenue Service**Credit for Prior Year Minimum Tax - Corporations**

▶ Attach to the corporation's tax return

▶ Go to [www.irs.gov/Form8827](http://www.irs.gov/Form8827) for the latest information

OMB No 1545-0123

**2018**

Name

**Indiana University Foundation**

Employer identification number

**35-6018940****1** Alternative minimum tax (AMT) for 2017 Enter the amount from line 14 of the 2017 Form 4626**1****2** Minimum tax credit carryforward from 2017 Enter the amount from line 9 of the 2017 Form 8827**2****318,522.****3** Enter any 2017 unallowed qualified electric vehicle credit (see instructions)**3****4** Add lines 1, 2, and 3**4****318,522.****5** Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see instructions)**5****0.****6** Enter the refundable minimum tax credit (see instructions)**6****318,522.****7** Add lines 5 and 6**7****318,522.****8a** Enter the **smaller** of line 4 or line 7 If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions**8a****318,522.****b** **Current year minimum tax credit.** Enter the smaller of line 4 or line 5 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return) If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 6, go to line 8c Otherwise, skip line 8c**8b****0.****c** Subtract line 8b from line 8a This is the current year refundable minimum tax credit Include this amount on Form 1120, Schedule J, Part II, line 20c (or the applicable line of your return)**8c****318,522.****9** **Minimum tax credit carryforward to 2019** Subtract line 8a from line 4 Keep a record of this amount to carry forward and use in future years**9**

Indiana University Foundation  
EIN: 35-6018940  
Year Ended: 6/30/2019  
Form: 8827

### Statement 1

Line 2:

AMT Credit	Amount
06/30/2013	\$76,630
06/30/2014	\$14,137
06/30/2015	-
06/30/2016	-
06/30/2017	\$147,591
06/30/2018	\$80,164
<b>Total carryforward refundable on 06/30/2019</b>	<b>\$318,522</b>

### Statement 2

Line 4.

Taxpayer is electing to take entire refundable prior year minimum tax credit of \$318,522 by reason of an election under section 53(e)(5) of the Internal Revenue Code of 1986.