

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018 , and ending 12-31-2018

Name of foundation AYRES FOUNDATION INC		A Employer identification number 35-6018437	
Number and street (or P O box number if mail is not delivered to street address) 545 W 93RD STREET		Room/suite	
B Telephone number (see instructions) (317) 443-1868		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code INDIANAPOLIS, IN 46260		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>3,584,865</u>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	39,517	39,517		
	4 Dividends and interest from securities	54,261	54,261		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	78,094			
	b Gross sales price for all assets on line 6a <u>684,654</u>				
	7 Capital gain net income (from Part IV, line 2)		78,094		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-3,771		-3,771		
12 Total. Add lines 1 through 11	168,101	171,872	-3,771		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,924	4,924		
	c Other professional fees (attach schedule)	150	150		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	6,480	6,480		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	631	631		
	24 Total operating and administrative expenses. Add lines 13 through 23	12,185	12,185		
	25 Contributions, gifts, grants paid	176,700			176,700
26 Total expenses and disbursements. Add lines 24 and 25	188,885	12,185		176,700	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-20,784				
b Net investment income (if negative, enter -0-)		159,687			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	86,117	20,365	20,365
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,613,799	2,163,770	2,163,770
	c Investments—corporate bonds (attach schedule)	1,592,080	637,994	637,994
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	641,176	762,736	762,736
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	3,933,172	3,584,865	3,584,865	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	3,933,172	3,584,865		
30 Total net assets or fund balances (see instructions)	3,933,172	3,584,865		
31 Total liabilities and net assets/fund balances (see instructions) .	3,933,172	3,584,865		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,933,172
2 Enter amount from Part I, line 27a	2	-20,784
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	3,912,388
5 Decreases not included in line 2 (itemize) ▶ _____	5	327,523
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	3,584,865

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	78,094
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	165,375	3,847,325	0.042984
2016	201,859	3,683,058	0.054807
2015	168,600	3,813,778	0.044208
2014	197,159	3,967,128	0.049698
2013	202,445	3,729,216	0.054286

2 Total of line 1, column (d)	2	0.245983
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049197
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	3,776,679
5 Multiply line 4 by line 3	5	185,801
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,597
7 Add lines 5 and 6	7	187,398
8 Enter qualifying distributions from Part XII, line 4	8	176,700

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes sub-rows 6a-6d for credits. Total amount owed is 3,956, with 3,956 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' checkboxes. Questions cover political activities, tax returns, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address NONE
14 The books are in care of JOHN ED PEACOCK JR Telephone no (317) 443-1868
Located at 545 WEST 93RD STREET INDIANAPOLIS IN ZIP+4 46260
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions).
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018).
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance?
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions
(a) Name and address
(b) Title, and average hours per week devoted to position
(c) Compensation (If not paid, enter -0-)
(d) Contributions to employee benefit plans and deferred compensation
(e) Expense account, other allowances
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."
(a) Name and address of each employee paid more than \$50,000
(b) Title, and average hours per week devoted to position
(c) Compensation
(d) Contributions to employee benefit plans and deferred compensation
(e) Expense account, other allowances
Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	3,728,700
b	Average of monthly cash balances.	1b	105,492
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,834,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,834,192
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	57,513
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	3,776,679
6	Minimum investment return. Enter 5% of line 5.	6	188,834

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	188,834
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	3,194
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,194
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	185,640
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	185,640
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	185,640

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	176,700
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	176,700
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	176,700

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				185,640
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			15,037	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2018				
a From 2013.				
b From 2014.				
c From 2015.				
d From 2016.				
e From 2017.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>176,700</u>				
a Applied to 2017, but not more than line 2a			15,037	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				161,663
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				23,977
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2014.				
b Excess from 2015.				
c Excess from 2016.				
d Excess from 2017.				
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 JOHN ED PEACOCK JR
 545 W 93RD STREET
 INDPLS, IN 46260
 (317) 443-1868

b The form in which applications should be submitted and information and materials they should include
 1 NAME/ADDRESS/TELEPHONE NUMBER 2 EXEMPT FOUNDATION STATUS 3 NATURE OF REQUEST 4 FINANCIAL DATA

c Any submission deadlines
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 RESTRICTIONS AND LIMITATIONS WHICH WOULD JEOPARDIZE THE EXEMPT FOUNDATION STATUS

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i>				
Total				▶ 3b

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 CD BERKSHIRE BANK	P	2017-10-20	2018-10-26
1 CD COMPASS BANK	P	2017-11-30	2018-12-07
CD ALLY BANK	P	2015-06-15	2018-12-07
CD GOLDMAN SACHS BANK	P	2014-12-12	2018-12-19
AVERY DENNISON CORP	P	2014-03-11	2018-05-14
CORP OFFICE PROPERTIES TRUST	P	2014-03-11	2018-09-20
INTEL CORP	P	2011-11-11	2018-01-04
KRAF (THE) HEINZ CO	P	2015-12-10	2018-07-31
MICROSOFT CORP	P	2015-11-30	2018-05-14
RAYTHEON CO DELAWARE	P	2015-08-11	2018-05-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,000	
50,000		50,000	
50,000		50,000	
50,000		50,000	
10,723		5,160	5,563
44,756		37,914	6,842
65,145		37,395	27,750
48,229		55,031	-6,802
19,582		10,947	8,635
20,893		10,886	10,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,563
			6,842
			27,750
			-6,802
			8,635
			10,007

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5X5E ARM ISSUER BOFA	P	2017-07-27	2018-09-28
1 VOLCAN MATERIAL CO	P	2016-12-05	2018-07-31
WEYERHAUSER CO	P	2015-02-13	2018-09-20
WHIRLPOOL CORP	P	2014-02-25	2018-09-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
66,461		68,150	-1,689
33,557		38,573	-5,016
46,756		49,858	-3,102
36,847		42,646	-5,799

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,689
			-5,016
			-3,102
			-5,799

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN ED PEACOCK JR 545 WEST 93RD STREET INDIANAPOLIS, IN 46260	PRESIDENT 5 00	0	0	0
DAVID S EVANS 6463 N ILLINOIS STREET INDIANAPOLIS, IN 46260	ASST SEC /TR 1 00	0	0	0
BERT M WILHOITE 7248 HAVERHILL COURT INDIANAPOLIS, IN 46250	SECRETARY 1 00	0	0	0
NANCY AYRES 8999 PICKWICK DRIVE INDIANAPOLIS, IN 46260	VICE PRES 1 00	0	0	0
ALMA LATHROP 1250 S 950 EAST ZIONSVILLE, IN 46077	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSMA VISIONARY OPPORTUNITIES 6270 CORPORATE DR INDIANAPOLIS, IN 46278			OPERATING FUND	1,000
COBURN PLACE604 E 38TH STREET INDIANAPOLIS, IN 46205			OPERATING FUND	2,000
COLLEGE MENTOR FOR KIDS PO BOX 441516 INDIANAPOLIS, IN 46244			OPERATING FUND	2,500
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEPAUW UNIVERSITY PO BOX 37 GREENCASTLE, IN 46135			OPERATING FUND	1,600
DRESS FOR SUCCESS 820 NORTH MERIDIAN STREET INDIANAPOLIS, IN 46204			OPERATING FUND	3,000
EITELJORG MUSEUM 500 W WASHINGTON STREET INDIANAPOLIS, IN 46204			OPERATING FUND	8,500
Total				176,700

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GLEANERS FOOD BANK 3737 WALDEMERE AVE INDIANAPOLIS, IN 46241			OPERATING FUND	10,000
HAPPY HOLLOW CAMP 615 N ALABAMA ST ROOM 228 INDIANAPOLIS, IN 46204			OPERATING FUND	1,000
HORIZON HOUSE 1033 EAST WASHINGTON ST INDIANAPOLIS, IN 46202			OPERATING FUND	4,000
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INDIANA HISTORICAL SOCIETY 450 WEST OHIO STREET INDIANAPOLIS, IN 46202			OPERATING FUND	2,000
INDIANAPOLIS PARKS FOUNDATION 615 N ALABAMA STREET INDIANAPOLIS, IN 46204			OPERATING FUND	6,500
INDIANAPOLIS ZOOLOGICAL SOCIETY 1200 W WASHINGTON STREET INDIANAPOLIS, IN 46222			OPERATING FUND	1,500
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JACKSON CENTER 802 N SAMUEL MOORE PKWY MOORESVILLE, IN 46158			OPERATING FUND	2,500
JOY'S HOUSE 2028 E BROAD RIPPLE AVE INDIANAPOLIS, IN 46220			OPERATIONG FUND	5,000
MERIDIAN STREET METHODIST 5500 N MERIDIAN ST INDIANAPOLIS, IN 46208			OPERATING FUND	700
Total				176,700

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OAKS ACADEMY 2301 N PARK AVENUE INDIANAPOLIS, IN 46205			OPERATING FUND	5,000
SHEPARD COMMUNITY CENTER 4107 E WASHINGTON ST INDIANAPOLIS, IN 46201			OPERATING FUND	2,500
SULLIVAN MUNCE CULTURAL CENTER 205 W HAWTHORNE STREET ZIONSVILLE, IN 46077			OPERATING FUND	8,500
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ROCK STEADY BOXING 6847 HILLSDALE COURT INDIANAPOLIS, IN 46250			OPERATING FUND	300
ART MIX1505 N DELAWARE INDIANAPOLIS, IN 46202			OPERATING FUND	2,000
BIG BROTHERSSISTERS OF CENTRAL IN 290 NORTH MERIDIAN STREET SUITE 150 INDIANAPOLIS, IN 46208			OPERATING FUND	3,200
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAMESON CAMP 2001 BRIDGEPORT ROAD INDIANAPOLIS, IN 46231			OPERATING FUND	2,500
RANDOM ACTS OF FLOWERS 1057 E 54TH STREET SUITE F INDIANAPOLIS, IN 46220			OPERATING FUND	2,000
OUTSIDE THE BOX 3940 E 56TH STREET INDIANAPOLIS, IN 46220			OPERATING FUND	2,000
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROV CRISTO REY HIGH SCHOOL 75 N BELLVIEW PLACE INDIANAPOLIS, IN 46222			OPERATING FUND	2,000
TINDLEY ACCELERATED SCHOOLS 3960 MEADOWS DRIVE INDIANAPOLIS, IN 46205			OPERATING FUND	500
CHILDRENS MUSEUM 3000 N MERIDIAN STREET INDIANAPOLIS, IN 46208			OPERATING FUND	2,500
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DAYSPRING CENTER 1537 CENTRAL AVE INDIANAPOLIS, IN 46202			OPERATING FUND	3,000
CROWN HILL FOUNDATION 700 W 38TH STREET INDIANAPOLIS, IN 46208			OPERATING FUND	2,000
PARK TUDOR 7200 N COLLE AVE INDIANAPOLIS, IN 46240			OPERATING FUND	50,000
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RED CROSS 1510 N MERIDIAN ST INDIANAPOLIS, IN 46202				5,000
INTERNATIONAL VIOLIN COMPETITION 32 E WASHINGTON ST SUITE 1320 INDIANAPOLIS, IN 46204				150
NOBLE OF INDIANA 7701 E 21ST STREET INDIANAPOLIS, IN 46219				5,000
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JANUS DEVELOPMENTAL 1555 WESTFIELD RD NOBLESVILLE, IN 46062				2,000
DAMON FOUNDATION PO BOX 1233 WINDERMERE, FL 34786				10,000
ST MARY'S CHILD CENTER 901 DR MARTIN LUTHER KING STREET INDIANAPOLIS, IN 46202				2,000
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEACHER TREASURES 1800 E 10TH STREET INDIANAPOLIS, IN 46201			OPERATING FUND	500
DOWN SYNDROME INDIANA 708 E MICHIGAN STREET INDIANAPOLIS, IN 46202			OPERATING FUND	1,000
MORNING LIGHT INC 4701 N KEYSTONE AVE SUITE 400 INDIANAPOLIS, IN 46205			OPERATING FUND	2,000
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD CHARITIES 110 NORTH CARPENTER STREE CHICAGO, IL 60607				2,500
UNITED METHODIST CHLIDREN AND YOUTH CENTER2327 10TH STREET INDIANAPOLIS, IN 46201				5,000
WOMENS FUND CENTRAL INDIANA 615 ALABAMA ST SUITE 300 INDIANAPOLIS, IN 46204				1,250
Total ▶ 3a				176,700

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
IN CANINE ASSITANT NETWORK 5610 CRAWFORDSVILLE RD SUITE 2101 INDIANAPOLIS, IN 46224			OPERATING FUND	500
Total ▶ 3a				176,700

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions)
11 Other revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a ENTERPRISE PRODUCTS			14	-36	
b ML RETURN OF CAPITAL			14	601	
c PLAINS ALL AMERICAN PIPELIN			14	129	
d MISC INCOME			14	294	
e ENTERPRISE PRODUCTS PARTNER	211110	-2,433			
f PLAINS ALL AMERICAN PIPELIN	211110	-2,326			

TY 2018 Accounting Fees Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,924	4,924		

TY 2018 Investments Corporate Bonds Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	637,994	637,994

TY 2018 Investments Corporate Stock Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	2,163,770	2,163,770

TY 2018 Investments - Other Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OTHER INVESTMENTS	FMV	762,736	762,736

TY 2018 Other Decreases Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Description	Amount
CHANGE IN UNREALIZED GAIN AND OTHER MISC ADJ	327,523

TY 2018 Other Expenses Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BOND PREMIUM/DISCOUNT AMORT	631	631		

TY 2018 Other Income Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ENTERPRISE PRODUCTS	-36		-36
ML RETURN OF CAPITAL	601		601
PLAINS ALL AMERICAN PIPELINE	129		129
MISC INCOME	294		294
ENTERPRISE PRODUCTS PARTNERS	-2,433		-2,433
PLAINS ALL AMERICAN PIPELINE	-2,326		-2,326

TY 2018 Other Professional Fees Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BROKERAGE FEES	150	150		

TY 2018 Taxes Schedule**Name:** AYRES FOUNDATION INC**EIN:** 35-6018437

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	1,055	1,055		
EXCISE TAX	5,425	5,425		