

Form **990-T****Exempt Organization Business Income Tax Return**
(and proxy tax under section 6033(e)) **2006****2019**Department of the Treasury
Internal Revenue ServiceFor calendar year 2019 or other tax year beginning July 01, 2019, and ending June 30, 20 20.▶ Go to www.irs.gov/Form990T for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for
501(c)(3) Organizations Only

A <input type="checkbox"/> Check box if address changed B Exempt under section <input type="checkbox"/> 501(c) <input checked="" type="checkbox"/> 220(e) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)	Print or Type Name of organization (<input type="checkbox"/> Check box if name changed and see instructions) <u>University of Southern Indiana</u> Number, street, and room or suite no. If a P.O. box, see instructions <u>8600 University Blvd</u> City or town, state or province, country, and ZIP or foreign postal code <u>Evansville, IN 47712</u>	D Employer identification number (Employees' trust, see instructions) <u>35-1308176</u>
		E Unrelated business activity code (See instructions) <u>451211</u>
C Book value of all assets at end of year	F Group exemption number (See instructions.) ▶	G Check organization type ▶ <input type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust

H Enter the number of the organization's unrelated trades or businesses ▶ 4 Describe the only (or first) unrelated trade or business here ▶ Online campus store sales If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . ▶ ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ Jeff Sickman Telephone number ▶ 812-465-7163

Part I Unrelated Trade or Business Income			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	<u>43,414.26</u>	1c	<u>43,414.26</u>	
b	Less returns and allowances		2	<u>24,194.68</u>	
2	Cost of goods sold (Schedule A, line 7)		3	<u>19,219.58</u>	<u>19,219.58</u>
3	Gross profit. Subtract line 2 from line 1c		4a		
4a	Capital gain net income (attach Schedule D)		4b		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4c		
c	Capital loss deduction for trusts		5		
5	Income (loss) from a partnership or an S corporation (attach statement)		6		
6	Rent income (Schedule C)		7		
7	Unrelated debt-financed income (Schedule E)		8		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		9		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		10		
10	Exploited exempt activity income (Schedule I)		11		
11	Advertising income (Schedule J)		12		
12	Other income (See instructions; attach schedule)		13		<u>19,219.58</u>
13	Total. Combine lines 3 through 12				

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

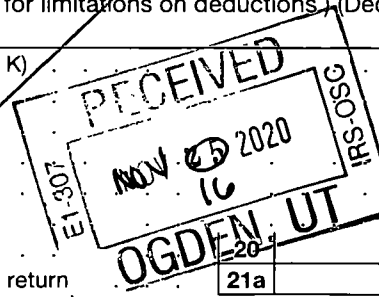
14	Compensation of officers, directors, and trustees (Schedule K)	14	
15	Salaries and wages	15	
16	Repairs and maintenance	16	<u>695.59</u>
17	Bad debts	17	
18	Interest (attach schedule) (see instructions)	18	
19	Taxes and licenses	19	
20	Depreciation (attach Form 4562)	21a	
21	Less depreciation claimed on Schedule A and elsewhere on return	21b	
22	Depletion	22	
23	Contributions to deferred compensation plans	23	
24	Employee benefit programs	24	
25	Excess exempt expenses (Schedule I)	25	
26	Excess readership costs (Schedule J)	26	
27	Other deductions (attach schedule)	27	<u>1,559.71</u>
28	Total deductions. Add lines 14 through 27	28	<u>2,255.30</u>
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	<u>16,964.28</u>
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30	
31	Unrelated business taxable income. Subtract line 30 from line 29	31	<u>16,964.28</u>

For Paperwork Reduction Act Notice, see instructions.

Cat No 11291J

Form **990-T** (2019)

SCANNED SEP 20 2021



Part III Total Unrelated Business Taxable Income

32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	22,568.27
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules)	34	2,256.83
35	Total unrelated business taxable income before pre-2018 NOLs and specific deduction. Subtract line 34 from the sum of lines 32 and 33	35	20,311.44
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	36	
37	Total of unrelated business taxable income before specific deduction. Subtract line 36 from line 35	37	20,311.44
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.00
39	Unrelated business taxable income. Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37.	39	19,311.44

Part IV Tax Computation

40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	4,055.40
41	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 39 from: <input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	41	
42	Proxy tax. See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income. See instructions	44	
45	Total. Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	4,055.40

Part V Tax and Payments

46a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit. Attach Form 3800 (see instructions)	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	4,055.40
48	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax. Add lines 47 and 48 (see instructions)	49	4,055.40
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	
51a	Payments. A 2018 overpayment credited to 2019	51a	
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations. Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other. Total	51g	
52	Total payments. Add lines 51a through 51g	52	
53	Estimated tax penalty (see instructions). Check if Form 2220 is attached	53	
54	Tax due. If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	4,055.40
55	Overpayment. If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax Refunded	56	

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes	No
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file		✓
59	Enter the amount of tax-exempt interest received or accrued during the tax year	\$	

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer

11/15/20
DateController and Assistant Treasurer
TitleMay the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No**Paid Preparer Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name

Firm's EIN

Firm's address

Phone no

Schedule A—Cost of Goods Sold. Enter method of inventory valuation ►

1 Inventory at beginning of year	1	210,452.15	6 Inventory at end of year . . .	6	217,345.15
2 Purchases	2	23,453.55	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	24,194.68
3 Cost of labor	3	7,229.84	8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b	404.29			
5 Total. Add lines 1 through 4b	5	241,539.83			<input checked="" type="checkbox"/>

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►		

Schedule E—Unrelated Debt-Financed Income (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ►				

UNIVERSITY OF SOUTHERN INDIANA
EIN: 35-1308176
Form 990-T (2019) Schedule Attachment

Unrelated Business Activity Code - 451211
Schedule A - Cost of Goods Sold

The University operates a campus store which offers sales of its merchandise via the internet. The sales reported below represent gift and logo items that were sold online during the past year.

REVENUE	<i>USI Campus Store Online Merchandise</i>
Sales, retail - gross	\$43,414.26
Less: Sales Returns	
Miscellaneous	
Total Sales	<u>\$43,414.26</u>
 COST OF GOODS SOLD	
Beginning Inventory	\$210,452.15
Plus: Purchases	\$23,453.55
Plus: Cost of Labor	\$7,229.84
Plus: Freight	\$404.29
Less: Ending Inventory	<u>\$217,345.15</u>
Cost of Goods Sold	<u>\$24,194.68</u>
Gross Margin on Sales	\$19,219.58

UNIVERSITY OF SOUTHERN INDIANA
EIN: 35-1308176
Form 990-T (2019) Schedule Attachment

Unrelated Business Activity Code - 451211
Part II - Deductions not taken Elsewhere

PART II, Line 27 - Other Deductions

USI Campus Store. Other deductions allocable to income from online sales that are unrelated business income to the University include retail space rental and fees for processing credit cards

USI Campus Store	
Rent	1,213.84
Credit Card Processing Fees	<u>345.87</u>
Part II, Line 27 other deductions	<u><u>1,559.71</u></u>

UNIVERSITY OF SOUTHERN INDIANA
EIN: 35-1308176
Form 990-T (2019) Schedule Attachment

Unrelated Business Activity Code - 451211
Schedule A - Other costs

Schedule A, Line 4b - Other costs

USI Campus Store: Other cost allocable to inventory is freight.

USI Campus Store
Freight

404.29

Schedule A, Line 4b other costs

404.29

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income from an
Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or other tax year beginning July 01, 2019, and ending June 30, 20 20.

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501(c)(3) Organizations Only

Name of the organization

Employer identification number

University of Southern Indiana

35-1308176

Unrelated Business Activity Code (see instructions) ► **453220**

Describe the unrelated trade or business ► **Museum gift shop**

Part I Unrelated Trade or Business Income				(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales	6,550	31	1c	6,550	31			
b	Less returns and allowances			2	2,995	07			
2	Cost of goods sold (Schedule A, line 7)			3	3,555	24			3,555 24
3	Gross profit Subtract line 2 from line 1c			4a					
4a	Capital gain net income (attach Schedule D)			4b					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4c					
c	Capital loss deduction for trusts			5					
5	Income (loss) from a partnership or an S corporation (attach statement)			6					
6	Rent income (Schedule C)			7					
7	Unrelated debt-financed income (Schedule E)			8					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			9					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			10					
10	Exploited exempt activity income (Schedule I)			11					
11	Advertising income (Schedule J)			12					
12	Other income (See instructions; attach schedule)			13					3,555 24
13	Total. Combine lines 3 through 12								

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24		
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27		
28	Total deductions. Add lines 14 through 27	28		
29	Unrelated business taxable income before net operating loss deduction. Subtract line 28 from line 13	29	3,555	24
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31	3,555	24

Museum gift shop

Form 990-T (2019)

Page **3****Schedule A—Cost of Goods Sold.** Enter method of inventory valuation ►

1 Inventory at beginning of year	1	9,603.73	6 Inventory at end of year	6	13,985.45
2 Purchases	2	6,800.98	7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	2,995.07
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (attach schedule)	4a				
b Other costs (attach schedule)	4b	575.81			
5 Total. Add lines 1 through 4b	5	16,980.52			<input checked="" type="checkbox"/>

Schedule C—Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	Total	(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) ►

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ►**Schedule E—Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 × column 6)	8. Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals ►			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8 ►				

UNIVERSITY OF SOUTHERN INDIANA
EIN: 35-1308176
Form 990-T (2019) Schedule Attachment

Unrelated Business Activity Code - 453220
Schedule A - Other costs

Schedule A, Line 4b - Other costs

Museum Gift Shop Other cost allocable to inventory is freight

Museum Gift Shop
Freight

575.81

Schedule A, Line 4b other costs

575.81

SCHEDULE M
(Form 990-T)

Unrelated Business Taxable Income from an
Unrelated Trade or Business

OMB No 1545-0047

2019

Department of the Treasury
Internal Revenue Service

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Name of the organization

Employer identification number

University of Southern Indiana

35-1308176

Unrelated Business Activity Code (see instructions) ► **561000**

Describe the unrelated trade or business ► **Administrative services to foundation**

Part I Unrelated Trade or Business Income				(A) Income		(B) Expenses		(C) Net	
1a	Gross receipts or sales	548,900	00	1c	548,900	00			
b	Less returns and allowances			2					
2	Cost of goods sold (Schedule A, line 7)			3	548,900	00			548,900 00
3	Gross profit. Subtract line 2 from line 1c.			4a					
4a	Capital gain net income (attach Schedule D)			4b					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)			4c					
c	Capital loss deduction for trusts			5					
5	Income (loss) from a partnership or an S corporation (attach statement)			6					
6	Rent income (Schedule C)			7					
7	Unrelated debt-financed income (Schedule E)			8					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)			9					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)			10					
10	Exploited exempt activity income (Schedule I)			11					
11	Advertising income (Schedule J)			12					
12	Other income (See instructions; attach schedule)			13					548,900 00
13	Total. Combine lines 3 through 12								

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15	386,094	00
16	Repairs and maintenance	16		
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		
20	Depreciation (attach Form 4562)	20		
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		
22	Depletion	22		
23	Contributions to deferred compensation plans	23		
24	Employee benefit programs	24	162,806	00
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule)	27		
28	Total deductions. Add lines 14 through 27	28	548,900	00
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29	0	00
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	30		
31	Unrelated business taxable income. Subtract line 30 from line 29	31	0	0

SCHEDULE M
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Name of the organization

University of Southern Indiana

Employer identification number

35-1308176

Unrelated Business Activity Code (see instructions) ► **713940**

Describe the unrelated trade or business ► **Fitness center fees for individuals who are not university employees or students**

Part I Unrelated Trade or Business Income				(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales	4,654	00			
b	Less returns and allowances					
c	Balance ►					
1c		4,654	00			
2	Cost of goods sold (Schedule A, line 7)					
3	Gross profit Subtract line 2 from line 1c	4,654	00			4,654 00
4a	Capital gain net income (attach Schedule D)					
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)					
4b						
c	Capital loss deduction for trusts					
4c						
5	Income (loss) from a partnership or an S corporation (attach statement)					
6	Rent income (Schedule C)					
7	Unrelated debt-financed income (Schedule E)					
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)					
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)					
10	Exploited exempt activity income (Schedule I)					
11	Advertising income (Schedule J)					
12	Other income (See instructions, attach schedule)					
13	Total. Combine lines 3 through 12					4,654 00

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)			14		
15	Salaries and wages			15	1,912	24
16	Repairs and maintenance			16		
17	Bad debts			17		
18	Interest (attach schedule) (see instructions)			18		
19	Taxes and licenses			19		
20	Depreciation (attach Form 4562)	20				
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		21b		
22	Depletion			22		
23	Contributions to deferred compensation plans			23		
24	Employee benefit programs			24	693	01
25	Excess exempt expenses (Schedule I)			25		
26	Excess readership costs (Schedule J)			26		
27	Other deductions (attach schedule)			27		
28	Total deductions. Add lines 14 through 27			28	2,605	25
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13			29	2,048	75
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)			30		
31	Unrelated business taxable income Subtract line 30 from line 29			31	2,048	75