

2006

Form 990-T

# Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0047

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

## 2019

Department of the Treasury  
Internal Revenue Service

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

**A**  Check box if address changed

**B** Exempt under section  501(c)(3)  408(e)  220(e)  408A  530(a)  529(a)

**Name of organization** (  Check box if name changed and see instructions )  
AMERICAN LEBANESE SYRIAN ASSOCIATED CHARITIES, INC.

**Employer identification number** (Employees' trust, see instructions)  
35-1044585

**Number, street, and room or suite no** If a P.O. box, see instructions  
501 ST. JUDE PLACE

**Unrelated business activity code** (See instructions)  
453000

**City or town, state or province, country, and ZIP or foreign postal code**  
MEMPHIS, TN 38105

**C** Book value of all assets at end of year: 5,848,337,695.

**F** Group exemption number (See instructions)

**G** Check organization type:  501(c) corporation  501(c) trust  401(a) trust  Other trust

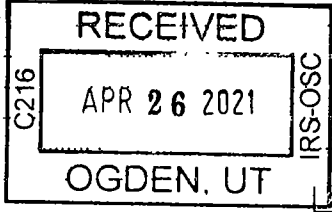
**H** Enter the number of the organization's unrelated trades or businesses: 2. Describe the only (or first) unrelated trade or business here: SALE OF MERCHANDISE AND GIFT SHOP. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No. If "Yes," enter the name and identifying number of the parent corporation.

**J** The books are in care of: ABED ABDO. Telephone number: (901) 578-2150

Part I - Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 3,756,786.			
b	Less returns and allowances			
c	Balance	1c 3,756,786.		
2	Cost of goods sold (Schedule A, line 7)	2 1,799,205.		
3	Gross profit. Subtract line 2 from line 1c	3 1,957,581.		1,957,581.
4a	Capital gain net income (attach Schedule D)	4a		
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c	Capital loss deduction for trusts	4c		
5	Income (loss) from a partnership or an S corporation (attach statement)	5		
6	Rent income (Schedule C)	6		
7	Unrelated debt-financed income (Schedule E)	7		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10	Exploited exempt activity income (Schedule I)	10		
11	Advertising income (Schedule J)	11		
12	Other income (See instructions, attach schedule)	12		
13	Total. Combine lines 3 through 12	13 1,957,581.		1,957,581.

Part II - Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Deductions must be directly connected with the unrelated business income)				
14	Compensation of officers, directors, and trustees (Schedule K)	14		
15	Salaries and wages	15		626,175.
16	Repairs and maintenance	16		2,376.
17	Bad debts	17		
18	Interest (attach schedule) (see instructions)	18		
19	Taxes and licenses	19		36,505.
20	Depreciation (attach Form 4562)	20	28,943.	
21	Less depreciation claimed on Schedule A and elsewhere on return	21a		28,943.
22	Depletion	22		
23	Contributions to deferred compensation plans	23		33,175.
24	Employee benefit programs	24		77,244.
25	Excess exempt expenses (Schedule I)	25		
26	Excess readership costs (Schedule J)	26		
27	Other deductions (attach schedule) SEE STATEMENT 1	27		1,471,782.
28	Total deductions. Add lines 14 through 27	28		2,276,200.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	29		-318,619.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) SEE STATEMENT 2	30		0.
31	Unrelated business taxable income Subtract line 30 from line 29	31		-318,619.



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Part III Total Unrelated Business Taxable Income			
32	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	32	0.
33	Amounts paid for disallowed fringes	33	
34	Charitable contributions (see instructions for limitation rules) STMT 6 STMT 7	34	0.
35	Total unrelated business taxable income before pre 2018 NOLs and specific deduction Subtract line 34 from the sum of lines 32 and 33	35	
36	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 5	36	0.
37	Total of unrelated business taxable income before specific deduction Subtract line 36 from line 35	37	
38	Specific deduction (Generally \$1,000, but see line 38 instructions for exceptions)	38	1,000.
39	Unrelated business taxable income Subtract line 38 from line 37. If line 38 is greater than line 37, enter the smaller of zero or line 37	39	0.

Part IV Tax Computation			
40	Organizations Taxable as Corporations. Multiply line 39 by 21% (0.21)	40	0.
41	Trusts Taxable at Trust Rates See instructions for tax computation Income tax on the amount on line 39 from: Tax rate schedule or Schedule D (Form 1041)	41	
42	Proxy tax See instructions	42	
43	Alternative minimum tax (trusts only)	43	
44	Tax on Noncompliant Facility Income See instructions	44	
45	Total Add lines 42, 43, and 44 to line 40 or 41, whichever applies	45	0.

Part V Tax and Payments			
46a	Foreign tax credit (corporations attach Form 1118, trusts attach Form 1116)	46a	
b	Other credits (see instructions)	46b	
c	General business credit Attach Form 3800	46c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	46d	
e	Total credits. Add lines 46a through 46d	46e	
47	Subtract line 46e from line 45	47	0.
48	Other taxes Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	48	
49	Total tax Add lines 47 and 48 (see instructions)	49	0.
50	2019 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 3	50	0.
51a	Payments: A 2018 overpayment credited to 2019	51a	434,416.
b	2019 estimated tax payments	51b	
c	Tax deposited with Form 8868	51c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	51d	
e	Backup withholding (see instructions)	51e	
f	Credit for small employer health insurance premiums (attach Form 8941)	51f	
g	Other credits, adjustments, and payments: Form 2439 <input type="checkbox"/> Form 4136 <input checked="" type="checkbox"/> Other 434,416. Total 868,832.	51g	868,832.
52	Total payments Add lines 51a through 51g	52	868,832.
53	Estimated tax penalty (see instructions) Check if Form 2220 is attached	53	
54	Tax due If line 52 is less than the total of lines 49, 50, and 53, enter amount owed	54	
55	Overpayment If line 52 is larger than the total of lines 49, 50, and 53, enter amount overpaid	55	868,832.
56	Enter the amount of line 55 you want: Credited to 2020 estimated tax 868,832. Refunded	56	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)			Yes	No
57	At any time during the 2019 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here SEE STATEMENT 3		X	
58	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.			X
59	Enter the amount of tax-exempt interest received or accrued during the tax year \$			

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: *[Signature]* | 4/13/2021 | CHIEF FINANCIAL OFFICER  
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
	FRANCIS J. BEDARD	<i>[Signature]</i>	04/06/2021		P00752421
	Firm's name DELOITTE TAX LLP	Firm's EIN 86-1065772		1033 DEMONBREUN STREET, SUITE 400	
Firm's address NASHVILLE, TN 37203	Phone no (615) 259-1800				

Schedule A - Cost of Goods Sold. Enter method of inventory valuation <span style="float:right">▶ N/A</span>							
1	Inventory at beginning of year	1	2,390,985.	6	Inventory at end of year	6	3,692,241.
2	Purchases	2	3,100,461.	7	Cost of goods sold Subtract line 6 from line 5. Enter here and in Part I, line 2	7	1,799,205.
3	Cost of labor	3		8		Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes
4a	Additional section 263A costs (attach schedule)	4a					
4b	Other costs (attach schedule)	4b					
5	<b>Total.</b> Add lines 1 through 4b	5	5,491,446.				X

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1 Description of property			
(1)			
(2)			
(3)			
(4)			
2 Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)	
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)		
(1)			
(2)			
(3)			
(4)			
Total	0.	Total	0.
<b>(c) Total income.</b> Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		<b>(b) Total deductions.</b> Enter here and on page 1, Part I, line 6, column (B)	
0.		0.	

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
<b>Totals</b>			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8			0.	0.
			0.	0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				

			Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 25
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

**Part III** **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1 Name of periodical	2 Gross advertising income	3 Direct advertising costs	4 Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total</b> Enter here and on page 1, Part II, line 14			0.

**Depreciation and Amortization**  
(Including Information on Listed Property) 990-T

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AMERICAN LEBANESE SYRIAN ASSOCIATED  
CHARITIES, INC.

FORM 990-T PAGE 1

35-1044585

**Part I Election To Expense Certain Property Under Section 179 Note:** If you have any listed property, complete Part V before you complete Part I

1	Maximum amount (see instructions)	1	1,020,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,550,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020 Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property )**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property See instructions )**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	28,943.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

**Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year	/		30 yrs	MM	S/L	
d 40-year	/		40 yrs	MM	S/L	

**Part IV Summary (See instructions )**

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	28,943.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No 24b If "Yes," is the evidence written? Yes No

Table with columns (a) Type of property, (b) Date placed in service, (c) Business/investment use percentage, (d) Cost or other basis, (e) Basis for depreciation, (f) Recovery period, (g) Method/Convention, (h) Depreciation deduction, (i) Elected section 179 cost

25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use 25

26 Property used more than 50% in a qualified business use. Table with columns for percentage and other details.

27 Property used 50% or less in a qualified business use. Table with columns for percentage and S/L status.

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

Table for Section B with columns (a) through (f) for Vehicle. Rows 30-36 include questions about miles driven and personal use.

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons

Table for Section C with questions 37-41 and Yes/No columns.

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles

Part VI Amortization

Table with columns (a) Description of costs, (b) Date amortization begins, (c) Amortizable amount, (d) Code section, (e) Amortization period or percentage, (f) Amortization for this year

42 Amortization of costs that begins during your 2019 tax year

43 Amortization of costs that began before your 2019 tax year 43

44 Total. Add amounts in column (f). See the instructions for where to report 44

**Credit for Prior Year Minimum Tax - Corporations**

**2019**

▶ **Attach to the corporation's tax return.**

▶ **Go to [www.irs.gov/Form8827](http://www.irs.gov/Form8827) for the latest information.**

Name <b>AMERICAN LEBANESE SYRIAN ASSOCIATED CHARITIES, INC.</b>		Employer identification number <b>35-1044585</b>
<b>1</b>	Minimum tax credit carryforward from 2018. Enter the amount from line 9 of the 2018 Form 8827.	<b>434,416.</b>
<b>2</b>	Enter the corporation's 2019 regular income tax liability minus allowable tax credits (see instructions).	
<b>3</b>	Enter the refundable minimum tax credit (see instructions).	<b>434,416.</b>
<b>4</b>	Add lines 2 and 3.	<b>434,416.</b>
<b>5a</b>	Enter the <b>smaller</b> of line 1 or line 4. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions.	<b>434,416.</b>
<b>5b</b>	<b>Current year minimum tax credit.</b> Enter the smaller of line 1 or line 2 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 3, go to line 5c. Otherwise, skip line 5c.	
<b>5c</b>	Subtract line 5b from line 5a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part III, line 20c (or the applicable line of your return).	<b>434,416.</b>
<b>6</b>	<b>Minimum tax credit carryforward.</b> Subtract line 5a from line 1. Keep a record of this amount to carry forward and use in future years.	



FORM 990-T

OTHER DEDUCTIONS

STATEMENT 1

<u>DESCRIPTION</u>	<u>AMOUNT</u>
TRAVEL	5,526.
UTILITIES & TELEPHONE	3,430.
PRINTING	85,033.
POSTAGE & SHIPPING	666,353.
PROFESSIONAL FEES	50.
BANKING FEES	70,927.
SUPPLIES	3,784.
OTHER EXPENSES	57,047.
WAREHOUSING	520,915.
INSURANCE	14,426.
990-T TAX PREPARATION FEES	44,291.
TOTAL TO FORM 990-T, PAGE 1, LINE 27	1,471,782.

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 2

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	304,251.	0.	304,251.	304,251.
NOL CARRYOVER AVAILABLE THIS YEAR			304,251.	304,251.

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FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH  
ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 3

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NAME OF COUNTRY

AUSTRALIA  
BERMUDA  
BRITISH VIRGIN IS  
CANADA  
CAYMAN ISLANDS  
CHINA  
DENMARK  
FRANCE  
GERMANY  
GUERNSEY  
HONG KONG  
INDIA  
IRELAND  
ITALY  
JAPAN  
MEXICO  
NETHERLANDS  
SPAIN  
SWEDEN  
SWITZERLAND  
TAIWAN  
UNITED KINGDOM

FORM 990-T

OTHER CREDITS AND PAYMENTS

STATEMENT 4

DESCRIPTION

AMOUNT

FORM 8827, LINE 5C

434,416.

TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 51G

434,416.

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 5

<u>TAX YEAR</u>	<u>LOSS SUSTAINED</u>	<u>LOSS PREVIOUSLY APPLIED</u>	<u>LOSS REMAINING</u>	<u>AVAILABLE THIS YEAR</u>
06/30/12	1,698,792.	1,509,939.	188,853.	188,853.
06/30/13	221,753.	0.	221,753.	221,753.
06/30/15	433,695.	0.	433,695.	433,695.
06/30/16	1,017,939.	0.	1,017,939.	1,017,939.
06/30/17	982,491.	0.	982,491.	982,491.
06/30/18	977,413.	0.	977,413.	977,413.
NOL CARRYOVER AVAILABLE THIS YEAR			3,822,144.	3,822,144.

FORM 990-T	CONTRIBUTIONS	STATEMENT 6
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
PRIVATE EQUITY CONTRIBUTIONS FROM K-1'S	N/A	7,232.
TOTAL TO FORM 990-T, PAGE 2, LINE 34		7,232.

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 7

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT  
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2014	
FOR TAX YEAR 2015	4,873
FOR TAX YEAR 2016	7,785
FOR TAX YEAR 2017	9,044
FOR TAX YEAR 2018	8,148

TOTAL CARRYOVER	29,850
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	7,232

TOTAL CONTRIBUTIONS AVAILABLE	37,082
TAXABLE INCOME LIMITATION AS ADJUSTED	0

EXCESS CONTRIBUTIONS	37,082
EXCESS 100% CONTRIBUTIONS	0
TOTAL EXCESS CONTRIBUTIONS	37,082

ALLOWABLE CONTRIBUTIONS DEDUCTION	0
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TOTAL CONTRIBUTION DEDUCTION	0
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**SCHEDULE M  
(Form 990-T)**

**Unrelated Business Taxable Income from an  
Unrelated Trade or Business**

ENTITY 1

OMB No 1545-0047

**2019**

For calendar year 2019 or other tax year beginning JUL 1, 2019, and ending JUN 30, 2020

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

Name of the organization **AMERICAN LEBANESE SYRIAN ASSOCIATED  
CHARITIES, INC.**

Employer identification number  
**35-1044585**

Unrelated Business Activity Code (see instructions) ▶ \_\_\_\_\_  
Describe the unrelated trade or business ▶ **INVESTMENTS IN PARTNERSHIPS**

<b>Part I Unrelated Trade or Business Income</b>		(A) Income	(B) Expenses	(C) Net
1 a	Gross receipts or sales			
b	Less returns and allowances			
c Balance ▶		<b>1c</b>		
2	Cost of goods sold (Schedule A, line 7)	<b>2</b>		
3	Gross profit Subtract line 2 from line 1c	<b>3</b>		
4 a	Capital gain net income (attach Schedule D)	<b>4a</b>	3,108,187.	3,108,187.
b	Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	<b>4b</b>		
c	Capital loss deduction for trusts	<b>4c</b>		
5	Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 8	<b>5</b>	832,162.	832,162.
6	Rent income (Schedule C)	<b>6</b>		
7	Unrelated debt-financed income (Schedule E)	<b>7</b>		
8	Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	<b>8</b>		
9	Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	<b>9</b>		
10	Exploited exempt activity income (Schedule I)	<b>10</b>		
11	Advertising income (Schedule J)	<b>11</b>		
12	Other income (See instructions, attach schedule)	<b>12</b>		
13	<b>Total.</b> Combine lines 3 through 12	<b>13</b>	3,940,349.	3,940,349.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions ) (Deductions must be directly connected with the unrelated business income )

14	Compensation of officers, directors, and trustees (Schedule K)	<b>14</b>	
15	Salaries and wages	<b>15</b>	
16	Repairs and maintenance	<b>16</b>	
17	Bad debts	<b>17</b>	
18	Interest (attach schedule) (see instructions)	<b>18</b>	
19	Taxes and licenses	<b>19</b>	
20	Depreciation (attach Form 4562)	<b>20</b>	
21 a	Less depreciation claimed on Schedule A and elsewhere on return	<b>21a</b>	
22	Depletion	<b>22</b>	
23	Contributions to deferred compensation plans	<b>23</b>	
24	Employee benefit programs	<b>24</b>	
25	Excess exempt expenses (Schedule I)	<b>25</b>	
26	Excess readership costs (Schedule J)	<b>26</b>	
27	Other deductions (attach schedule) SEE STATEMENT 9	<b>27</b>	127,859.
28	<b>Total deductions.</b> Add lines 14 through 27	<b>28</b>	127,859.
29	Unrelated business taxable income before net operating loss deduction Subtract line 28 from line 13	<b>29</b>	3,812,490.
30	Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions) STMT 10	<b>30</b>	3,812,490.
31	Unrelated business taxable income Subtract line 30 from line 29	<b>31</b>	

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019



**Capital Gains and Losses**  
▶ Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L,  
1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.  
▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

**2019**

Name <b>AMERICAN LEBANESE SYRIAN ASSOCIATED CHARITIES, INC.</b>	Employer identification number <b>35-1044585</b>
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Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ▶  Yes  No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss

<b>Part I Short-Term Capital Gains and Losses</b> (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>1a</b> Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
<b>1b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box A</b> checked				
<b>2</b> Totals for all transactions reported on Form(s) 8949 with <b>Box B</b> checked				
<b>3</b> Totals for all transactions reported on Form(s) 8949 with <b>Box C</b> checked				437,879.
<b>4</b> Short-term capital gain from installment sales from Form 6252, line 26 or 37			<b>4</b>	
<b>5</b> Short-term capital gain or (loss) from like-kind exchanges from Form 8824			<b>5</b>	
<b>6</b> Unused capital loss carryover (attach computation)			<b>6</b>	( )
<b>7</b> Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			<b>7</b>	437,879.

<b>Part II Long-Term Capital Gains and Losses</b> (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
<b>8a</b> Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
<b>8b</b> Totals for all transactions reported on Form(s) 8949 with <b>Box D</b> checked				
<b>9</b> Totals for all transactions reported on Form(s) 8949 with <b>Box E</b> checked				
<b>10</b> Totals for all transactions reported on Form(s) 8949 with <b>Box F</b> checked				1,042,692.
<b>11</b> Enter gain from Form 4797, line 7 or 9			<b>11</b>	1,627,616.
<b>12</b> Long-term capital gain from installment sales from Form 6252, line 26 or 37			<b>12</b>	
<b>13</b> Long-term capital gain or (loss) from like-kind exchanges from Form 8824			<b>13</b>	
<b>14</b> Capital gain distributions			<b>14</b>	
<b>15</b> Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			<b>15</b>	2,670,308.

<b>Part III Summary of Parts I and II</b>				
<b>16</b> Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			<b>16</b>	437,879.
<b>17</b> Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			<b>17</b>	2,670,308.
<b>18</b> Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns			<b>18</b>	3,108,187.

**Note:** If losses exceed gains, see *Capital Losses* in the instructions.

**Sales and Other Dispositions of Capital Assets**

► Go to [www.irs.gov/Form8949](http://www.irs.gov/Form8949) for instructions and the latest information.  
► File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D

Name(s) shown on return

AMERICAN LEBANESE SYRIAN ASSOCIATED  
CHARITIES, INC.

Social security number or  
taxpayer identification no.

35-1044585

*Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.*

**Part I Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long term transactions, see page 2.

**Note.** You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a, you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(A) Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see Note above)

(B) Short-term transactions reported on Form(s) 1099-B showing basis wasn't reported to the IRS

(C) Short-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed of (Mo, day, yr)	(d) Proceeds (sales price)	(e) Cost or other basis See the Note below and see Column (e) in the instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f). See instructions		(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
						(f) Code(s)	(g) Amount of adjustment	
	BAUPOST VALUE PARTNERS, L.P., - IV							2,750.
	DENHAM OIL & GAS FUND, L.P.							19,513.
	ORBIMED ROYALTY							
	OPPORTUNITIES II, L.P.							2,787.
	SRE OPPORTUNITY FUND III, L.P.							2,018.
	THOMA BRAVO FUND XII AIV, L.P.							<727.>
	DOVER STREET X, L.P.							13,887.
	GENERAL ATLANTIC INVESTMENT PARTNERS 2017, L.P.							397,651.

**2 Totals.** Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 1b (if Box A above is checked), line 2 (if Box B above is checked), or line 3 (if Box C above is checked). 437,879.

**Note:** If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See Column (g) in the separate instructions for how to figure the amount of the adjustment.



FORM 990-T (M)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 8

DESCRIPTION	NET INCOME OR (LOSS)
ABRAMS CAPITAL PARTNERS II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-243,257.
ABRY HERITAGE PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-71,597.
ABRY PARTNERS VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-28,216.
ABRY PARTNERS VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-129.
ABRY PARTNERS VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	85,613.
ABRY SENIOR EQUITY II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-15,426.
ABRY SENIOR EQUITY III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	63,407.
ABRY SENIOR EQUITY IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	177,735.
BATTERY VENTURES XI-A SIDE FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	3,644.
BATTERY VENTURES XI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	3,944.
BAUPOST VALUE PARTNERS, L.P.-IV - ORDINARY BUSINESS INCOME (LOSS)	-114,158.
BERKSHIRE FUND VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-16,565.
BESSEMER VENTURE PARTNERS IX INSTITUTIONAL, L.P. - ORDINARY BUSINESS INCOME	-9,574.
CB OP AGGREGATOR I, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-64,351.
CHARLES RIVER INSTITUTIONAL FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-97.
CHARLESBANK EQUITY FUND VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-52,157.
CHARLESBANK EQUITY FUND VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-88,991.
CHARLESBANK EQUITY FUND IX, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-202,574.
CROW HOLDINGS REALTY PARTNERS VI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-19,168.
CROW HOLDINGS REALTY PARTNERS VII-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	71,367.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LO	6,579.
DEERFIELD PRIVATE DESIGN FUND IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-100,805.
DEERFIELD RE HOLDINGS IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	11,250.
DENHAM COMMODITY PARTNERS FUND V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-77,572.
DENHAM COMMODITY PARTNERS FUND VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	587,423.
DENHAM OIL & GAS FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-302,276.
DCPF VI OIL AND GAS COINVESTMENT FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	4,176,880.
ENCAP FLATROCK MIDSTREAM FUND II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-875,498.

STATEMENT(S) 8

ENCAP FLATROCK MIDSTREAM FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,308,479.
ENCAP FLATROCK MIDSTREAM FUND IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-764,086.
ESL PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-45,691.
H.I.G. BAYSIDE II AIV, L.P. (SERIES A) - ORDINARY BUSINESS INCOME (LOSS)	7,631.
H.I.G. EUROPE CAPITAL PARTNERS II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-3,350.
H.I.G. MIDDLE MARKET LBO FUND II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-17,856.
HIGHFIELDS CAPITAL IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-5,157.
HONY CAPITAL FUND V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-321,415.
ORBIMED ROYALTY OPPORTUNITIES II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	213,778.
RIVA CAPITAL PARTNERS IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-107,299.
ROUND HILL MUSIC ROYALTY FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-226,846.
SRE OPPORTUNITY FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	93,043.
SSC V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-159,970.
STATE STREET MSCI EAFE INDEX NON-LENDING COMMON TRUST FUND - ORDINARY BUSINESS INCOME (LOSS)	112.
SUMMIT VENTURES VI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-2,188.
THACKERAY PARTNERS REALTY IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-22,771.
THE LYME FOREST FUND TE, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-21.
THOMA BRAVO DISCOVER FUND AIV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-97,977.
THOMA BRAVO FUND XII AIV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	20,959.
TRG FORESTRY FUND 8-B, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,724.
ABRY SENIOR EQUITY V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	22,889.
BLACKSTONE REAL ESTATE PARTNERS IX.TE.1, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-42,984.
CB OP AGGREGATOR II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-2,663.
CHARLESBANK TECH OPP, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-106,546.
DEERFIELD PRIVATE DESIGN FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-18,135.
DOVER STREET X, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-91,351.
GENERAL ATLANTIC INVESTMENTS PARTNERS 2013, L.P. - ORDINARY BUSINESS INCOME	14,652.
GENERAL ATLANTIC INVESTMENTS PARTNERS 2017 (BERMUDA) AIV, L.P. - ORDINARY BUSINESS INCOME	-664.
GENERAL ATLANTIC INVESTMENTS PARTNERS 2017, L.P. - ORDINARY BUSINESS INCOME	50.
H.I.G. CAPITAL PARTNERS V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-15,222.

AMERICAN LEBANESE SYRIAN ASSOCIATED CHAR

35-1044585

LEERINK REVELATION HEALTHCARE FUND I, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-153,841.
RIVA CAPITAL PARTNERS V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-8,140.
SSC - SAF I, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-119,041.
SSC VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-205,184.
STATE STREET RUSSELL 3000 INDEX NON-LENDING COMMON TRUST FUND - ORDINARY BUS	77.
CAXTON GLOBAL INVESTMENTS (USA) LLC - ORDINARY BUSINESS INCOME (LOSS)	1,402,141.
	<hr/>
TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5	832,162.
	<hr/> <hr/>

FORM 990-T (M)

OTHER DEDUCTIONS

STATEMENT 9

DESCRIPTION

AMOUNT

FOREIGN TAX EXPENSE

38,707.

990-T TAX PREPARATION FEES

89,152.

TOTAL TO SCHEDULE M, PART II, LINE 27

127,859.

SCHEDULE M		NET OPERATING LOSS DEDUCTION		STATEMENT 10
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/19	6,209,394.		6,209,394.	6,209,394.
NOL CARRYOVER AVAILABLE THIS YEAR			6,209,394.	6,209,394.