

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No 1545-0687

2018

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

Go to www.irs.gov/Form990T for instructions and the latest information

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3)

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury Internal Revenue Service

Form header section containing organization name (AMERICAN LEBANESE SYRIAN ASSOCIATED CHARITIES, INC.), address (501 ST. JUDE PLACE, MEMPHIS, TN 38105), and identification numbers.

Section C: Book value of all assets at end of year (5,461,105,812) and Section F: Group exemption number and type (501(c) corporation).

Section H: Enter the number of the organization's unrelated trades or businesses (2) and describe the first (SALE OF MERCHANDISE AND GIFT SHOP).

Section I: During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? (No)

Section J: The books are in care of (ABED ABDO) and telephone number ((901) 578-2150).

Table for Part I: Unrelated Trade or Business Income. Columns include (A) Income, (B) Expenses, and (C) Net. Rows 1a-13 show gross receipts, cost of goods sold, and total income of 1,861,031.

Table for Part II: Deductions Not Taken Elsewhere. Rows 14-32 show various deductions including salaries, repairs, taxes, and charitable contributions, totaling 2,165,282. Final unrelated business taxable income is -304,251.

ENVELOPE POSTMARK DATE JUL 14 2020

SCANNED PG. 2 OF 2 6 2020 Received in SFP 8/3/2020

G 24

Part III Total Unrelated Business Taxable Income

33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33	0.
34	Amounts paid for disallowed fringes	34	
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions) STMT 5	35	0.
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36	
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions) 38	37	1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38	0.

Part IV Tax Computation

39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39	0.
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: Tax rate schedule or Schedule D (Form 1041)	40	
41	Proxy tax. See instructions	41	
42	Alternative minimum tax (trusts only)	42	
43	Tax on Noncompliant Facility Income. See instructions	43	
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44	0.

Part V Tax and Payments

45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a	
b	Other credits (see instructions)	45b	
c	General business credit. Attach Form 3800	45c	
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d	
e	Total credits. Add lines 45a through 45d	45e	
46	Subtract line 45e from line 44	46	0.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47	
48	Total tax. Add lines 46 and 47 (see instructions)	48	0.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49	0.
50a	Payments: A 2017 overpayment credited to 2018	50a	
b	2018 estimated tax payments	50b	
c	Tax deposited with Form 8868	50c	
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d	
e	Backup withholding (see instructions)	50e	
f	Credit for small employer health insurance premiums (attach Form 8941)	50f	
g	Other credits, adjustments, and payments: Form 2439 _____ 51g Form 4136 _____ <input checked="" type="checkbox"/> Other 434,416. Total 434,416.	50g	434,416.
51	Total payments. Add lines 50a through 50g SEE STATEMENT 4	51	434,416.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached	52	
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53	
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54	434,416.
55	Enter the amount of line 54 you want. Credited to 2010 estimated tax 434,416 Refunded	55	0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)

56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here SEE STATEMENT 3	Yes	No
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
58	Enter the amount of tax exempt interest received or accrued during the tax year \$		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 17-8-2020 Title: CHIEF FINANCIAL OFFICER
 May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name: FRANCIS J. BEDARD
 Preparer's signature: *[Signature]* Date: 4/14/2020
 Check self-employed: PTIN: P00752421
 Firm's name: DELOITTE TAX LLP Firm's EIN: 86-1065772
 Firm's address: 1033 DEMONBREUN STREET, SUITE 400 NASHVILLE, TN 37203
 Phone no.: (615) 259-1800

Schedule A - Cost of Goods Sold. Enter method of inventory valuation ► N/A

1	Inventory at beginning of year	1	1,641,151.	6	Inventory at end of year	6	2,390,985.
2	Purchases	2	2,707,522.	7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2		
3	Cost of labor	3		7		1,957,688.	
4a	Additional section 263A costs (attach schedule)	4a		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
b	Other costs (attach schedule)	4b					
5	Total. Add lines 1 through 4b	5	4,348,673.				X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1 Description of property

(1)
(2)
(3)
(4)

2. Rent received or accrued

(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) ► 0.

(b) Total deductions Enter here and on page 1, Part I, line 6, column (B) ► 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property		7 Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)		
(1)					
(2)					
(3)					
(4)					
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5			
(1)		%			
(2)		%			
(3)		%			
(4)		%			
Totals			Enter here and on page 1, Part I, line 7, column (A)	0.	Enter here and on page 1, Part I, line 7, column (B)
Total dividends-received deductions included in column 8					0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

		Exempt Controlled Organizations				
1. Name of controlled organization	2. Employer identification number	3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5	
(1)						
(2)						
(3)						
(4)						
Nonexempt Controlled Organizations		7. Taxable income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)						
(2)						
(3)						
(4)						
Totals				Add columns 5 and 10 Enter here and on page 1, Part I, line 8, column (A)	0.	Add columns 6 and 11 Enter here and on page 1, Part I, line 8, column (B)

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col 3 plus col 4)
(1)				
(2)				
(3)				
(4)				
Totals		Enter here and on page 1, Part I, line 9, column (A)		Enter here and on page 1, Part I, line 9, column (B)

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3) If a gain, compute cols 5 through 7	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals		Enter here and on page 1, Part I, line 10, col (A)	Enter here and on page 1, Part I, line 10, col (B)			Enter here and on page 1, Part II, line 26

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))		0.	0.			0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col 2 minus col 3) If a gain, compute cols 5 through 7	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4)
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

Depreciation and Amortization

(Including Information on Listed Property) 990-T

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

AMERICAN LEBANESE SYRIAN ASSOCIATED
CHARITIES, INC.

FORM 990-T PAGE 1

35-1044585

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1 Maximum amount (see instructions)	1	1,000,000.															
2 Total cost of section 179 property placed in service (see instructions)	2																
3 Threshold cost of section 179 property before reduction in limitation	3	2,500,000.															
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4																
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5																
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 50%;">6 (a) Description of property</th> <th style="width: 25%;">(b) Cost (business use only)</th> <th style="width: 25%;">(c) Elected cost</th> </tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </table>			6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost												
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost															
7 Listed property. Enter the amount from line 29	7																
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8																
9 Tentative deduction. Enter the smaller of line 5 or line 8	9																
10 Carryover of disallowed deduction from line 13 of your 2017 Form 4562	10																
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11																
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12																
13 Carryover of disallowed deduction to 2019. Add lines 9 and 10, less line 12	13																

Note: Don't use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2018	17	30,651.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2018 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2018 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year	/		30 yrs	MM	S/L	
d 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	30,651.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?		<input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2018 tax year					
43 Amortization of costs that began before your 2018 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Form **8827**

Credit for Prior Year Minimum Tax - Corporations

OMB No 1545-0123

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.
▶ Go to www.irs.gov/Form8827 for the latest information

2018

Name **AMERICAN LEBANESE SYRIAN ASSOCIATED CHARITIES, INC.** Employer identification number **35-1044585**

1 Alternative minimum tax (AMT) for 2017. Enter the amount from line 14 of the 2017 Form 4626	1	510,959.
2 Minimum tax credit carryforward from 2017. Enter the amount from line 9 of the 2017 Form 8827	2	357,873.
3 Enter any 2017 unallowed qualified electric vehicle credit (see instructions)	3	
4 Add lines 1, 2, and 3	4	868,832.
5 Enter the corporation's 2018 regular income tax liability minus allowable tax credits (see instructions)	5	0.
6 Enter the refundable minimum tax credit (see instructions)	6	434,416.
7 Add lines 5 and 6	7	434,416.
8a Enter the smaller of line 4 or line 7. If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions	8a	434,416.
b Current year minimum tax credit Enter the smaller of line 4 or line 5 here and on Form 1120, Schedule J, Part I, line 5d (or the applicable line of your return). If the corporation had a post-1986 ownership change or has pre-acquisition excess credits, see instructions. If you made an entry on line 6, go to line 8c. Otherwise, skip line 8c	8b	0.
c Subtract line 8b from line 8a. This is the current year refundable minimum tax credit. Include this amount on Form 1120, Schedule J, Part II, line 20c (or the applicable line of your return)	8c	434,416.
9 Minimum tax credit carryforward to 2019. Subtract line 8a from line 4. Keep a record of this amount to carry forward and use in future years	9	434,416.

FORM 990-T

OTHER DEDUCTIONS

STATEMENT 1

<u>DESCRIPTION</u>	<u>AMOUNT</u>
TRAVEL	9,738.
UTILITIES & TELEPHONE	4,304.
PRINTING	79,157.
POSTAGE & SHIPPING	580,864.
PROFESSIONAL FEES	221.
BANKING FEES	18,820.
SUPPLIES	14,947.
OTHER EXPENSES	111,069.
WAREHOUSING	560,228.
INSURANCE	12,999.
990-T TAX PREPARATION FEES	14,827.
TOTAL TO FORM 990-T, PAGE 1, LINE 28	<u>1,407,174.</u>

FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 2

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT

CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013	
FOR TAX YEAR 2014	
FOR TAX YEAR 2015	4,873
FOR TAX YEAR 2016	7,785
FOR TAX YEAR 2017	9,044

TOTAL CARRYOVER 21,702

TOTAL CURRENT YEAR 10% CONTRIBUTIONS

TOTAL CONTRIBUTIONS AVAILABLE 21,702

TAXABLE INCOME LIMITATION AS ADJUSTED 0

EXCESS 10% CONTRIBUTIONS 21,702

EXCESS 100% CONTRIBUTIONS 0

TOTAL EXCESS CONTRIBUTIONS 21,702

ALLOWABLE CONTRIBUTIONS DEDUCTION 0

TOTAL CONTRIBUTION DEDUCTION 0

FORM 990-T

NAME OF FOREIGN COUNTRY IN WHICH
ORGANIZATION HAS FINANCIAL INTEREST

STATEMENT 3

NAME OF COUNTRY

AUSTRALIA
BERMUDA
BRITISH VIRGIN IS
CANADA
CAYMAN ISLANDS
CHINA
DENMARK
FRANCE
GERMANY
GUERNSEY
HONG KONG
INDIA
IRELAND
JAPAN
MEXICO
NETHERLANDS
SPAIN
SWEDEN
SWITZERLAND
TAIWAN
UNITED KINGDOM

FORM 990-T

OTHER CREDITS AND PAYMENTS

STATEMENT 4

DESCRIPTION

AMOUNT

FORM 8827, LINE 8C

434,416.

TOTAL INCLUDED ON FORM 990-T, PAGE 2, PART V, LINE 50G

434,416.

FORM 990-T

NET OPERATING LOSS DEDUCTION

STATEMENT 5

TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
06/30/12	1,698,792.	1,509,939.	188,853.	188,853.
06/30/13	221,753.	0.	221,753.	221,753.
06/30/15	433,695.	0.	433,695.	433,695.
06/30/16	1,017,939.	0.	1,017,939.	1,017,939.
06/30/17	982,491.	0.	982,491.	982,491.
06/30/18	977,413.	0.	977,413.	977,413.
NOL CARRYOVER AVAILABLE THIS YEAR			3,822,144.	3,822,144.

**SCHEDULE M
(Form 990-T)**

**Unrelated Business Taxable Income for
Unrelated Trade or Business**

ENTITY 1

OMB No 1545-0687

2018

Department of the Treasury
Internal Revenue Service (99)

For calendar year 2018 or other tax year beginning JUL 1, 2018, and ending JUN 30, 2019

▶ **Go to www.irs.gov/Form990T for instructions and the latest information.**

▶ **Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).**

Open to Public Inspection for
501(c)(3) Organizations Only

Name of the organization **AMERICAN LEBANESE SYRIAN ASSOCIATED
CHARITIES, INC.**

Employer identification number
35-1044585

Unrelated business activity code (see instructions) ▶ 525990

Describe the unrelated trade or business ▶ INVESTMENTS IN PARTNERSHIPS

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances				
c Balance ▶	1c			
2 Cost of goods sold (Schedule A, line 7)	2			
3 Gross profit Subtract line 2 from line 1c	3			
4 a Capital gain net income (attach Schedule D)	4a	1,410,163.		1,410,163.
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b			
c Capital loss deduction for trusts	4c			
5 Income (loss) from a partnership or an S corporation (attach statement) <u>STATEMENT 6</u>	5	-7,498,162.		-7,498,162.
6 Rent income (Schedule C)	6			
7 Unrelated debt-financed income (Schedule E)	7			
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)	8			
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9			
10 Exploited exempt activity income (Schedule I)	10			
11 Advertising income (Schedule J)	11			
12 Other income (See instructions, attach schedule)	12			
13 Total. Combine lines 3 through 12	13	-6,087,999.		-6,087,999.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions) (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule) (see instructions)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules) <u>STATEMENT 7</u>	20	<u>STMT 8</u>	0.
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule) <u>SEE STATEMENT 9</u>	28		69,275.
29 Total deductions. Add lines 14 through 28	29		69,275.
30 Unrelated business taxable income before net operating loss deduction Subtract line 29 from line 13	30		-6,157,274.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)	31		
32 Unrelated business taxable income Subtract line 31 from line 30	32		-6,157,274.

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2018

FORM 990-T (M)

CONTRIBUTIONS

STATEMENT 7

<u>DESCRIPTION/KIND OF PROPERTY</u>	<u>METHOD USED TO DETERMINE FMV</u>	<u>AMOUNT</u>
PRIVATE EQUITY CONTRIBUTIONS FROM K-1'S	N/A	8,148.
TOTAL TO SCHEDULE M, PART II, LINE 20		8,148.

FORM 990-T (M)

CONTRIBUTION LIMITATIONS

STATEMENT 8

	CONTRIBUTIONS SUBJECT TO THE 10% LIMIT	QUALIFIED DISASTER RELIEF CONTRIBUTIONS	TOTAL CONTRIBUTIONS
TOTAL CONTRIBUTIONS	8,148.	0.	8,148.
10% TAXABLE INCOME	0.		
CURRENT YEAR AMOUNT	0.	-6,157,274.	0.

FORM 990-T (M)

OTHER DEDUCTIONS

STATEMENT 9

DESCRIPTION

AMOUNT

FOREIGN TAX EXPENSE

20,772.

990-T TAX PREPARATION FEES

48,503.

TOTAL TO SCHEDULE M, PART II, LINE 28

69,275.

American Lebanese Syrian Associated Charities, Inc.
Form 990-T

EIN: 35-1044585
FYE: 06/30/2019

Section 1.263(a)-1(f) De Minimis Safe Harbor Election

American Lebanese Syrian Associated Charities, Inc. on behalf of itself is making the de minimis safe harbor election under Treas. Reg. § 1.263(a)-1(f) for all eligible amounts paid or incurred during the taxable year.

AMERICAN LEBANESE SYRIAN ASSOCIATED CHAR

35-1044585

TOTAL INCLUDED ON SCHEDULE M, PART I, LINE 5

-7,498,162.

AMERICAN LEBANESE SYRIAN ASSOCIATED CHAR

35-1044585

DENHAM COMMODITY PARTNERS FUND V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-112,666.
DENHAM COMMODITY PARTNERS FUND VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-248,274.
DENHAM OIL & GAS FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-2,145,091.
DCPF VI OIL AND GAS COINVESTMENT FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	160,281.
ENCAP FLATROCK MIDSTREAM FUND II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-426,239.
ENCAP FLATROCK MIDSTREAM FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,482,775.
ENCAP FLATROCK MIDSTREAM FUND IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,711,467.
ESL PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,219.
H.I.G. BAYSIDE II AIV, L.P. (SERIES A) - ORDINARY BUSINESS INCOME (LOSS)	2,175.
H.I.G. EUROPE CAPITAL PARTNERS II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-1,054.
H.I.G. MIDDLE MARKET LBO FUND II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-24,435.
HIGHFIELDS CAPITAL IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-9,159.
HONY CAPITAL FUND V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-119,888.
LUBERT-ADLER REAL ESTATE FUND V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-129,138.
LUBERT-ADLER REAL ESTATE FUND VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-17,284.
LUBERT-ADLER REAL ESTATE FUND VI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-3,477.
ORBIMED ROYALTY OPPORTUNITIES II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	221,921.
PAUL CAPITAL PARTNERS VIII-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	64.
RIVA CAPITAL PARTNERS IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	17,233.
ROUND HILL MUSIC ROYALTY FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-464,186.
SHOREVIEW PARALLEL PARTNERS III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-223,253.
SRE OPPORTUNITY FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-22,442.
SSC V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-218,226.
STATE STREET MSCI EAFE INDEX NON-LENDING COMMON TRUST FUND - ORDINARY BUSINESS INCOME (LOSS)	101.
SUMMIT VENTURES VI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-646.
THACKERAY PARTNERS REALTY IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	9,946.
THE LYME FOREST FUND TE, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-965.
THOMA BRAVO DISCOVER FUND AIV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-78,762.
THOMA BRAVO FUND XII AIV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-257,001.
TRG FORESTRY FUND 8-B, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-5,909.

FORM 990-T (M)

INCOME (LOSS) FROM PARTNERSHIPS

STATEMENT 6

DESCRIPTION	NET INCOME OR (LOSS)
ABRAMS CAPITAL PARTNERS II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-159,710.
ABRY HERITAGE PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-75,251.
ABRY PARTNERS VI, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-27,875.
ABRY PARTNERS VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-73,481.
ABRY PARTNERS VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-219,598.
ABRY SENIOR EQUITY II, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-6,900.
ABRY SENIOR EQUITY III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	44,632.
ABRY SENIOR EQUITY IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	24,887.
BATTERY VENTURES XI-A SIDE FUND, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-20,631.
BATTERY VENTURES XI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	171.
BAUPOST VALUE PARTNERS, L.P.-IV - ORDINARY BUSINESS INCOME (LOSS)	-215,184.
BERKSHIRE FUND VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-12,547.
BESSEMER VENTURE PARTNERS IX INSTITUTIONAL, L.P. - ORDINARY BUSINESS INCOME	-800.
BLACKSTONE RGIS CAPITAL PARTNERS V, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-118.
CAXTON GLOBAL INVESTMENTS (USA), L.L.C. - ORDINARY BUSINESS INCOME (LOSS)	702,532.
CB OP AGGREGATOR I, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-10,862.
CERBERUS INSTITUTIONAL PARTNERS, L.P. (SERIES IV) - ORDINARY BUSINESS INCOME	32,446.
CHARLES RIVER INSTITUTIONAL FUND III, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-93.
CHARLESBANK EQUITY FUND VII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	199,652.
CHARLESBANK EQUITY FUND VIII, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-62,153.
CHARLESBANK EQUITY FUND IX, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-436,636.
CROW HOLDINGS REALTY PARTNERS IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-39,440.
CROW HOLDINGS REALTY PARTNERS V-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-17,840.
CROW HOLDINGS REALTY PARTNERS VI-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-67,550.
CROW HOLDINGS REALTY PARTNERS VII-A, L.P. - ORDINARY BUSINESS INCOME (LOSS)	288,915.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P. - ORDINARY BUSINESS INCOME (LO	-5,354.
DEERFIELD PRIVATE DESIGN FUND IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-40,556.
DEERFIELD RE HOLDINGS IV, L.P. - ORDINARY BUSINESS INCOME (LOSS)	-6,983.

STATEMENT(S) 6

Name AMERICAN LEBANESE SYRIAN ASSOCIATED CHARITIES, INC.	Employer identification number 35-1044585
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Part I Short-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				35,826.
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37			4	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824			5	
6 Unused capital loss carryover (attach computation)			6	()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h			7	35,826.

Part II Long-Term Capital Gains and Losses (See instructions)				
See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				168,760.
11 Enter gain from Form 4797, line 7 or 9			11	1,205,577.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37			12	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824			13	
14 Capital gain distributions			14	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h			15	1,374,337.

Part III Summary of Parts I and II				
16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)			16	35,826.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)			17	1,374,337.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the proper line on other returns.			18	1,410,163.

Note: If losses exceed gains, see **Capital losses** in the instructions.