

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052
2018
Open to Public Inspection

For calendar year 2018, or tax year beginning 01-01-2018, and ending 12-31-2018

Name of foundation KULAS FOUNDATION		A Employer identification number 34-0770687	
% RICHARD J CLARK			
Number and street (or P O box number if mail is not delivered to street address) 1660 WEST 2ND ST Suite 800	Room/suite	B Telephone number (see instructions) (216) 623-4770	
City or town, state or province, country, and ZIP or foreign postal code CLEVELAND, OH 441131461		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>37,947,662</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>MODIFIED CASH</u> <i>(Part I, column (d) must be on cash basis)</i>			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,386,276	1,386,276		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,156,129			
	b Gross sales price for all assets on line 6a	29,946,479			
	7 Capital gain net income (from Part IV, line 2)		4,156,129		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,550	1,550			
12 Total. Add lines 1 through 11	5,543,955	5,543,955			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	329,315	26,839		302,476
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,268	0	0	3,268
	b Accounting fees (attach schedule)	54,164	27,082	0	27,082
	c Other professional fees (attach schedule)	115,733	97,677		18,056
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	93,558	370		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	174,904			174,904
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	18,479			18,479
	24 Total operating and administrative expenses. Add lines 13 through 23	789,421	151,968	0	544,265
	25 Contributions, gifts, grants paid	1,348,000			1,348,000
26 Total expenses and disbursements. Add lines 24 and 25	2,137,421	151,968	0	1,892,265	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	3,406,534				
b Net investment income (if negative, enter -0-)		5,391,987			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,531,754	238,171	238,171
	2 Savings and temporary cash investments	884,188	199,217	199,217
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	30,002,644	28,810,538	28,810,538
	c Investments—corporate bonds (attach schedule)	8,785,868	7,675,274	7,675,274
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	351,286	1,001,380	1,001,380
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	27,718	23,082	23,082	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	42,583,458	37,947,662	37,947,662	
Liabilities	17 Accounts payable and accrued expenses	22,060	22,404	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	22,060	22,404	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	42,561,398	37,925,258	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	42,561,398	37,925,258		
31 Total liabilities and net assets/fund balances (see instructions) .	42,583,458	37,947,662		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,561,398
2 Enter amount from Part I, line 27a	2	3,406,534
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	45,967,932
5 Decreases not included in line 2 (itemize) ▶ _____	5	8,042,674
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	37,925,258

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 29,946,479		25,790,350	4,156,129	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			4,156,129	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	4,156,129
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2017	2,231,609	36,484,113	0.061167
2016	1,963,157	37,565,331	0.052226
2015	2,431,006	39,504,191	0.061538
2014	2,427,659	40,519,405	0.059913
2013	2,807,124	37,768,928	0.074324
2 Total of line 1, column (d)			2 0.309202
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.06184
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5			4 41,566,441
5 Multiply line 4 by line 3			5 2,570,469
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 53,920
7 Add lines 5 and 6			7 2,624,389
8 Enter qualifying distributions from Part XII, line 4			8 1,892,265

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for 6a-6d (Credits/Payments) and 7-11 (Total tax due and overpayment). Values include 107,840, 162,436, and 54,596.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, 'Yes', and 'No' checkboxes. Questions cover political activities, tax on political expenditures, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distribution to donor advised funds, public inspection requirements, and books in care of RICHARD J CLARK.

Located at 1660 WEST 2ND ST SUITE 800 CLEVELAND OH ZIP+4 441131461

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in or authority over a bank, securities, or other financial account in a foreign country.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements for 2018.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	40,553,462
b	Average of monthly cash balances.	1b	621,508
c	Fair market value of all other assets (see instructions).	1c	1,024,462
d	Total (add lines 1a, b, and c).	1d	42,199,432
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	42,199,432
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	632,991
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	41,566,441
6	Minimum investment return. Enter 5% of line 5.	6	2,078,322

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,078,322
2a	Tax on investment income for 2018 from Part VI, line 5.	2a	107,840
b	Income tax for 2018 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	107,840
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,970,482
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,970,482
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,970,482

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,892,265
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,892,265
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,892,265

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				1,970,482
2 Undistributed income, if any, as of the end of 2018				
a Enter amount for 2017 only.			0	
b Total for prior years 2016, 2015, 2014		0		
3 Excess distributions carryover, if any, to 2018				
a From 2013.	965,170			
b From 2014.	464,875			
c From 2015.	519,391			
d From 2016.	110,468			
e From 2017.	492,837			
f Total of lines 3a through e.	2,552,741			
4 Qualifying distributions for 2018 from Part XII, line 4 ▶ \$ <u>1,892,265</u>				
a Applied to 2017, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2018 distributable amount.				1,892,265
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a))	78,217			78,217
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,474,524			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2017 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2018 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2019				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2013 not applied on line 5 or line 7 (see instructions).	886,953			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	1,587,571			
10 Analysis of line 9				
a Excess from 2014.	464,875			
b Excess from 2015.	519,391			
c Excess from 2016.	110,468			
d Excess from 2017.	492,837			
e Excess from 2018.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PRESIDENT OF KULAS FOUNDATION
1660 WEST 2ND ST SUITE 800
CLEVELAND, OH 441131461
(216) 623-4770

b The form in which applications should be submitted and information and materials they should include

APPLICANTS MUST SUBMIT COPIES OF GRANT APPLICATION, COPIES OF TAX-EXEMPT CERTIFICATES & LETTERS FROM THE TREASURY DEPT CERTIFYING THAT THE APPLICANT IS A PUBLICLY SUPPORTED TAX EXEMPT ORGANIZATION, NOT A PRIVATE FOUNDATION

c Any submission deadlines

TRUSTEES MEET, USUALLY QUARTERLY, TO CONSIDER GRANT APPLICATIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

KULAS FOUNDATION CONFINES ITS GRANTS PRIMARILY TO MUSIC THERAPY, COMMUNITY, EDUCATION, ARTS AND CULTURE AND SOCIAL SERVICE INSTITUTIONS IN THE GREATER CLEVELAND AREA

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total				▶ 3a
b <i>Approved for future payment</i> Group Plan Commission 1240 HURON ROAD SUITE 300 CLEVELAND, OH 44114	none	PC	CAPITAL AND CULTURAL ARTS PROGRAM SUPPORT FOR PUBLIC SQUARE TRANSFORMATION	50,000
CHILDRENS HOSPITAL MEDICAL CENTER OF AKRON 1 PERKINS SQ AKRON, OH 44308	none	PC	GENERAL OPERATING SUPPORT	40,000
CLEVELAND PUBLIC THEATRE 6415 DETROIT ROAD CLEVELAND, OH 44102	none	PC	GENERAL OPERATING SUPPORT	20,000
Total				▶ 3b

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
RICHARD W POGUE 1660 WEST 2ND ST SUITE 800 CLEVELAND, OH 441131461	CHAIRMAN OF THE BOARD 5 0	14,000	0	0
RICHARD J CLARK 1660 WEST 2ND ST SUITE 800 CLEVELAND, OH 441131461	VICE PRESIDENT AND SECRETARY 20 0	121,848	0	0
NANCY W MCCANN 1660 WEST 2ND ST SUITE 800 CLEVELAND, OH 441131461	PRESIDENT AND TREASURER 20 0	168,967	0	0
CHRISTOPHER M KELLY 1660 WEST 2ND ST SUITE 800 CLEVELAND, OH 441131461	VICE PRESIDENT 5 0	14,000	0	0
HEATHER LENNOX 1660 WEST 2ND ST SUITE 800 CLEVELAND, OH 441131461	VICE PRESIDENT 5 0	10,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Apollo's Fire Cleveland Baroque Orchestra 3091 MAYFIELD RD CLEVELAND HEIGHTS, OH 44118	none	PC	GENERAL OPERATING SUPPORT	25,000
Baldwin Wallace University 275 EASTLAND RD BEREA, OH 44017	none	PC	GENERAL OPERATING SUPPORT	52,000
Beck Center for the Arts 17801 DETROIT AVE LAKEWOOD, OH 44107	none	PC	GENERAL OPERATING SUPPORT	18,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BlueWater Chamber Orchestra 2860 COVENTRY RD SHAKER HEIGHTS, OH 44120	none	PC	GENERAL OPERATING SUPPORT	20,000
Borromeo Seminary 28700 DUCLID AVE WICKLIFFE, OH 44092	none	PC	GENERAL OPERATING SUPPORT	175
Business Volunteers Unlimited 1300 EAST 9TH STREET NO 1805 CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	5,000
Total				1,348,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Case Western Reserve University 10900 EUCLID AVE CLEVELAND, OH 44106	none	PC	GENERAL OPERATING SUPPORT	69,500
Childrens Hospital Med Ctr Of Akron 1 PERKINS SQ AKRON, OH 44308	none	PC	GENERAL OPERATING SUPPORT	40,000
Cleveland Ballet 23030 MILES ROAD CLEVELAND HEIGHTS, OH 44128	none	PC	GENERAL OPERATING SUPPORT	15,000
Total				1,348,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cleveland Foundation 1422 EUCLID AVENUE NO 1300 CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	25,000
Cleveland Hearing & Speech Center 11635 EUCLID AVE CLEVELAND, OH 441064319	none	PC	GENERAL OPERATING SUPPORT	7,500
Cleveland Institute of Art 11141 EAST BLVD CLEVELAND, OH 44106	none	PC	GENERAL OPERATING SUPPORT	2,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cleveland Institute of Music 11021 EAST BLVD CLEVELAND, OH 44106	none	PC	GENERAL OPERATING SUPPORT	86,500
Cleveland International Film Festival 2510 MARKET AVE CLEVELAND, OH 441133434	none	PC	GENERAL OPERATING SUPPORT	20,000
Cleveland Jazz Orchestra 29400 S WOODLAND ROAD PEPPER PIKE, OH 44124	none	PC	GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cleveland Music School Settlement 11125 MAGNOLIA DR CLEVELAND, OH 44106	none	PC	GENERAL OPERATING SUPPORT	2,500
Cleveland Opera Theater 5000 EUCLID AVENUE 1001 CLEVELAND, OH 44103	none	PC	GENERAL OPERATING SUPPORT	5,000
Cleveland Play House 1501 EUCLID AVE CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	30,000
Total				1,348,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cleveland Pops Orchestra 24000 MERCANTILE RD UNIT 8 BEACHWOOD, OH 44122	none	PC	GENERAL OPERATING SUPPORT	10,000
Cleveland Public Theater Inc 6415 DETROIT ROAD CLEVELAND, OH 44102	none	PC	GENERAL OPERATING SUPPORT	20,000
Cleveland Rape Crisis Center 526 SUPERIOR AVE CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Cleveland School of the Arts Board of Trustees PO BOX 18265 CLEVELAND, OH 441180265	none	PC	GENERAL OPERATING SUPPORT	20,000
Cleveland State University Foundation 2121 EUCLID AVE CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	53,000
Cuyahoga Community College Foundation 2900 COMMUNITY COLLEGE AVENUE CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	22,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FBI Citizens Academy Foundation 7 ST CLAIR AVENUE PMB 216 CLEVELAND HEIGHTS, OH 44114	none	PC	GENERAL OPERATING SUPPORT	1,000
Fine Arts Association 38660 MENTOR AVENUE WILLOUGHBY, OH 44094	none	PC	GENERAL OPERATING SUPPORT	10,000
First Church of Christ Scientist RR 2252 LEE RD CLEVELAND, OH 44118	none	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Foundation Center 1422 EUCLID AVE 1600 CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	5,000
Friends of Breakthrough Schools 3615 SUPERIOR AVE 3103A CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	25,000
Gordon Square Arts District 6516 DETROIT AVE STE 1 CLEVELAND, OH 44102	none	PC	GENERAL OPERATING SUPPORT	15,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Great Lakes Science Center 601 ERIESIDE AVENUE CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	5,000
Great Lakes Theater Festival 1501 EUCLID AVE STE 300 CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	60,000
Greater Cleveland Media Development Corp 1333 LAKESIDE AVENUE EAST CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	5,500
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GroundWorks Dance Theater 13125 SHAKER SQUARE CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	4,000
Group Plan Commission 1240 HURON ROAD SUITE 300 CLEVELAND, OH 44114	none	PC	CAPITAL AND CULTURAL ARTS PROGRAM SUPPORT FOR PUBLIC SQUARE TRANSFORMATION	50,000
Hiram College 11715 GARFIELD ROAD HIRAM, OH 44234	none	PC	GENERAL OPERATING SUPPORT	1,000
Total				1,348,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
International Partners in Mission 3109 MAYFIELD ROAD 202 CLEVELAND HEIGHTS, OH 44118	none	PC	GENERAL OPERATING SUPPORT	1,000
John Carroll University 1 JOHN CARROLL BLVD UNIVERSITY HEIGHTS, OH 44118	none	PC	GENERAL OPERATING SUPPORT	5,000
Karamu House 2355 E 89TH ST CLEVELAND, OH 44106	none	PC	GENERAL OPERATING SUPPORT	20,000
Total				1,348,000

▶ 3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Kent State University Foundation 800 E SUMMIT ST KENT, OH 44240	none	PC	GENERAL OPERATING SUPPORT	22,550
Lake Erie College 391 W WASHINGTON ST PAINESVILLE, OH 44077	none	PC	GENERAL OPERATING SUPPORT	2,000
Northeast Ohio Council Higher Education 6000 ROCKSIDE WOODS BLVD NO 325 INDEPENDENCE, OH 44131	none	PC	GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Notre Dame College 4545 COLLEGE RD SOUTH EUCLID, OH 44121	none	PC	GENERAL OPERATING SUPPORT	1,500
Oberlin College 173 W LORAIN ST OBERLIN, OH 44074	none	PC	GENERAL OPERATING SUPPORT	5,000
Piano International Assn No Ohio 20600 CHAGRIN BLVD STE 1110 SHAKER HEIGHTS, OH 44122	none	PC	GENERAL OPERATING SUPPORT	20,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PM Foundation 4909 LORAIN AVE CLEVELAND, OH 44102	none	PC	GENERAL OPERATING SUPPORT	1,000
Rock & Roll Hall of Fame & Museum 1100 EAST 9TH STREET CLEVELAND, OH 44114	none	PC	GENERAL OPERATING SUPPORT	10,000
St Christopher Church 20141 DETROIT RD ROCKY RIVER, OH 441162420	none	PC	GENERAL OPERATING SUPPORT	1,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Thomas More Catholic Church 4170 N AMBER DRIVE BROOKLYN, OH 44144	none	PC	GENERAL OPERATING SUPPORT	18,000
The City Club of Cleveland 850 EUCLID AVENUE- 2ND FLOOR CLEVELAND, OH 441149671	none	PC	GENERAL OPERATING SUPPORT	2,500
The City Mission 5310 CARNEGIE AVE CLEVELAND, OH 44103	none	PC	GENERAL OPERATING SUPPORT	17,500
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Musical Arts Association 11001 EUCLID AVE CLEVELAND, OH 44106	none	PC	SOUND FOR THE CENTENNIAL CAMPAIGN	235,000
The Salvation Army of Greater Cleveland 2507 E 22ND ST CLEVELAND, OH 44115	none	PC	GENERAL OPERATING SUPPORT	22,500
Tuesday Musical 1041 W MARKET ST NO 200 AKRON, OH 443137103	none	PC	GENERAL OPERATING SUPPORT	10,000
Total				1,348,000

▶ **3a**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
United Way of Greater Cleveland 1331 EUCLID AVENUE CLEVELAND, OH 441151854	none	PC	GENERAL OPERATING SUPPORT	60,000
University Circle Incorporated 10831 MAGNOLIA DRIVE CLEVELAND, OH 44106	none	PC	GENERAL OPERATING SUPPORT	10,000
University Hospitals Health System 3605 WARRENSVILLE CENTER ROAD SHAKER HEIGHTS, OH 44122	none	PC	GENERAL OPERATING SUPPORT	85,000
Total ▶ 3a				1,348,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
University of Akron Foundation 302 E BUCHTEL AVE AKRON, OH 44325	none	PC	GENERAL OPERATING SUPPORT	25,000
Ursuline College 2550 LANDER RD PEPPER PIKE, OH 44124	none	PC	GENERAL OPERATING SUPPORT	1,275
Youth Challenge 800 SHARON DRIVE WESTLAKE, OH 44145	none	PC	GENERAL OPERATING SUPPORT	7,500
Total ▶ 3a				1,348,000

TY 2018 Accounting Fees Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BDO USA, LLP	22,469	11,235		11,234
LOU GRASSO	31,695	15,847		15,848

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2018 Depreciation Schedule

Name: KULAS FOUNDATION

EIN: 34-0770687

TY 2018 Investments Corporate Bonds Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PNC INTERMEDIATE BOND FUND	7,675,274	7,675,274

TY 2018 Investments Corporate Stock Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORP. STOCKS - PNC FUNDS	24,571,513	24,571,513
CORP. STOCKS - COLUMBUS MIDCAP	1,320,935	1,320,935
MUTUAL FUNDS	2,918,090	2,918,090

TY 2018 Investments - Other Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
WHITE OAK INVESTMENTS	FMV	720,895	720,895
TIFF PARTNERSHIP III	FMV	10,461	10,461
TIFF PARTNERSHIP IV	FMV	44,568	44,568
TIFF PRIVATE EQUITY PARTNERS	FMV	77,154	77,154
TIFF REALTY AND RESOURCES III	FMV	148,302	148,302

TY 2018 Legal Fees Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BAKER & HOSTETLER LLP	3,268			3,268

TY 2018 Other Assets Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	27,718	23,082	23,082

TY 2018 Other Decreases Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Description	Amount
UNREALIZED LOSS	8,042,674

TY 2018 Other Expenses Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND SUPPLIES	3,562			3,562
OHIO FILING FEE	200			200
DUES & MEMBERSHIPS	13,050			13,050
INSURANCE	637			637
MUSIC THERAPY BOOK	1,030			1,030

TY 2018 Other Income Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
LITIGATION SETTLEMENTS	1,550	1,550	

TY 2018 Other Professional Fees Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TIFF	11,715	11,715		
CLEARSTEAD	40,000	40,000		
NCB FUNDS	16,785	16,785		
DEFORIA LANE	9,081			9,081
LOUISE STEELE	8,975			8,975
COLUMBUS MID-CAP	29,177	29,177		

TY 2018 Taxes Schedule**Name:** KULAS FOUNDATION**EIN:** 34-0770687

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	93,188			
FOREIGN TAXES	370	370		