

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

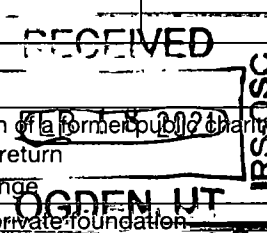
Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 2019, and ending 20

Name of foundation: Roswell Artist-in-Residence Foundation. Employer identification number: 33-0999247. Telephone number: (575) 623-5600. Check all that apply: Initial return, Final return, Address change. Check type of organization: Section 501(c)(3) exempt private foundation.

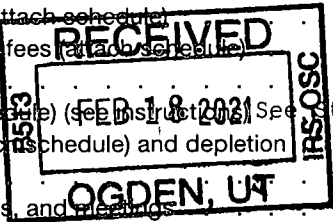


Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 344,437. Total expenses: 768,915. Adjusted net income: 359,519.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	15,887.	49,241.	49,241.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶	-1,336.		
		Less: allowance for doubtful accounts ▶	227.	-1,336.	-1,336.
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	1,176.	1,225.	1,225.
	9	Prepaid expenses and deferred charges	2,654.	7,509.	7,509.
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) L-10b Stmt	7,341,577.	8,510,908.	8,510,908.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule) L-13 Stmt	294,423.	235,546.	235,546.	
14	Land, buildings, and equipment: basis ▶ L-14 Stmt	4,021,722.			
	Less: accumulated depreciation (attach schedule) ▶	1,372,951.	2,648,771.	2,648,771.	
15	Other assets (describe ▶ L-15 Stmt)	4,453.	4,453.	4,453.	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,362,041.	11,456,317.	11,456,317.	
Liabilities	17	Accounts payable and accrued expenses	9,922.	13,922.	
	18	Grants payable			
	19	Deferred revenue	20,625.	22,825.	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ L-22 Stmt)	0.	39,275.	
	23	Total liabilities (add lines 17 through 22)	30,547.	76,022.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions	10,331,494.	11,380,295.	
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>				
	and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances (see instructions)	10,331,494.	11,380,295.		
30	Total liabilities and net assets/fund balances (see instructions)	10,362,041.	11,456,317.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 10,331,494.
2	Enter amount from Part I, line 27a	2 -424,478.
3	Other increases not included in line 2 (itemize) ▶ <u>Unrealized Gains</u>	3 1,473,279
4	Add lines 1, 2, and 3	4 11,380,295
5	Decreases not included in line 2 (itemize) ▶ <u>Unrealized Losses</u>	5 0.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6 11,380,295.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MI Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) $\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(b) and (h); If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	529,317.	8,072,519.	0.065570
2017	572,964.	8,329,211.	0.068790
2016	515,148.	7,915,282.	0.065083
2015	486,131.	8,052,624.	0.060369
2014	433,178.	8,171,484.	0.053011
2 Total of line 1, column (d)			2 0.312823
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.062565
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 8,100,434
5 Multiply line 4 by line 3			5 506,814
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,174.
7 Add lines 5 and 6			7 507,978.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 506,489.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,348.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,348.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,348.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	98.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,446.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address rair.org 13 X
14 The books are in care of Carolyn Madison Telephone no. (575) 623-5600 Located at 409 E. College Blvd. Roswell NM ZIP+4 88201
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here 15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here 1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes No X
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sally Anderson 409 E. College Blvd. Roswell NM 88201	Director 2.00	0.	0.	0.
Brinkman Randle 412 W. 2nd Roswell NM 88201	Director 2.00	0.	0.	0.
Laura Read 1217 W. Third St. Roswell NM 88201	Director 2.00	0.	0.	0.
See Statement	24.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 The Roswell Artist-in-Residence Foundation provides exceptional visual artists the Gift of Time, a year to work without distraction in a collegial environment.	58,700.
2 The Roswell Artist-in-Residence Foundation also maintains the Anderson Museum of Contemporary Art and the Studios at Berrendo Road and the Howard Cook Studios.	218,702.
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,191,227.
b	Average of monthly cash balances	1b	32,564.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,223,791.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,223,791.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	123,357.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,100,434.
6	Minimum investment return. Enter 5% of line 5	6	405,022.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	506,489.
b	Program related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	506,489.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	506,489.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014	0.			
b From 2015	0.			
c From 2016	0.			
d From 2017	0.			
e From 2018	547,499.			
f Total of lines 3a through e	547,499.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>506,489.</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus	506,489.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,053,988.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions' carryover to 2020. Subtract lines 7 and 8 from line 6a	1,053,988.			
10 Analysis of line 9:				
a Excess from 2015	0.			
b Excess from 2016	0.			
c Excess from 2017	0.			
d Excess from 2018	547,499.			
e Excess from 2019	506,489.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	359,519.	284,585.	307,782.	202,304.	1,234,190.
b 85% of line 2a	305,591.	241,897.	261,615.	239,950.	1,049,061.
c Qualifying distributions from Part XII, line 4, for each year listed	506,489.	547,499.	572,964.	516,362.	2,143,314.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	506,489.	547,499.	572,964.	516,362.	2,143,314.
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets	1				1
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	405,022.	269,084.	277,641.	263,843.	1,215,590.
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Donald B. Anderson

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Afton Love 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	400.
Akiko Jackson 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	3,550.
Anne Muntges 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	5,000.
Cedra Wood 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	9,900.
Erica Bailey 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	10,800.
George Rodart 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	6,400.
Jordan Craig 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	2,000.
Michael W Waugh 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	2,400.
Joseph Qwist 409 E. College Blvd. Roswell NM 88201	Artist	Artist	Gift of Time	6,100.
See Statement				12,150.
Total				58,700.
b Approved for future payment				
Total				3b

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information

OMB No 1545-0047

2019

Name of the organization Roswell Artist-in-Residence Foundation Employer identification number 33-0999247

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization Roswell Artist-in-Residence Foundation	Employer identification number 33-0999247
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Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Various Contributions under 5,000 each Memorials, Donation Box, Supporters Roswell NM 88201	\$ 27,444.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
-----	-----	\$ -----	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization <u>Roswell Artist-in-Residence Foundation</u>	Employer identification number <u>33-0999247</u>
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization Roswell Artist-in-Residence Foundation	Employer identification number 33-0999247
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.....			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.....			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.....			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
.....			

(e) Transfer of gift	
Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Continuation Statement

Name and Address Information	Form Information	Submission Information	Restrictions
Carolyn Madison 409 E. College Blvd. Roswell, NM 88201			

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
SV Randall 409 E. College Blvd. Roswell, NM 88201	Artist	Artist	Gift of Time	6,300.
Tonee Harbert 409 E. College Blvd. Roswell, NM 88201	Artist	Artist	Gift of Time	5,850.
				12,150.

Form 990-PF: Return of Private Foundation**Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** Continuation Statement

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Adriann Ragsdale PO Box 298 Roswell, NM 88202	Secretary 2.00	0.	0.	0.
Trey Nesselrodt 309 N. Virginia Roswell, NM 88201	Director 2.00	0.	0.	0.
Robert Jessup 409 E. College Roswell, NM 88201	Director 2.00	0.	0.	0.
Sarah Anderson 25 Sycamore Lane Springfield, IL 62712	Director 2.00	0.	0.	0.
Anne Midgette 5665 14th St. NW Washington, DC 20011	Director 2.00	0.	0.	0.
Cristina Gonzalez 1873 Carcela St. Santa Fe, NM 87505	Director 2.00	0.	0.	0.
Phyllis Ideal 1000 Corcova Place Santa Fe, NM 87505	Director 2.00	0.	0.	0.
Michael Aakhus 1404 W. Berrendo Rd. House C Roswell, NM 88201	Director 2.00	0.	0.	0.
Donald Anderson PO Box 1 Roswell, NM 88202	President 2.00	0.	0.	0.
Aria Finch 40 Deborah Drive Roswell, NM 88201	Vice President 2.00	0.	0.	0.
Carolyn Madison 11C S. Kentucky Roswell, NM 88203	Treasurer 2.00	0.	0.	0.

Form 990-PF: Return of Private Foundation

Part VIII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors **Continuation Statement**

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Dameron Midgette 222 Spruce Street Santa Fe, NM 87501	Director	0.	0.	0.
	2.00			--
		0.	0.	0.

Name Roswell Artist-in-Residence Foundation	Employer Identification No 33-0999247
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Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Equities	8,510,908.	8,510,908.
Totals to Form 990-PF, Part II, Line 10b	8,510,908.	8,510,908.

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year	
	Book Value	Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Private Equity Fund	235,546.	235,546.
Totals to Form 990-PF, Part II, Line 13	235,546.	235,546.

Name Roswell Artist-in-Residence Foundation	Employer Identification No 33-0999247
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Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Prepaid Excise Tax	4,453.	4,453.	4,453.
Totals to Form 990-PF, Part II, line 15	4,453.	4,453.	4,453.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
		Direct Deposit Payable
Insurance Escrow	0.	34,199.
Totals to Form 990-PF, Part II, line 22	0.	39,275.

Additional information from your Form 990-PF: Return of Private Foundation**Form 990-PF: Return of Private Foundation****Other Income****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Artist Openings	3,825.		3,825.
AIR Application Fee	10,388.		10,388.
PrintShop	6,258.		6,258.
Grants	15,000.		15,000.
Fundraising	13,784.		13,784.
Oil & Gas	1,552.		1,552.
Miscellaneous Income	1,964.		1,964.
iCapital Kl Ordinary	5,048.		5,048.
Total	57,819.		57,819.

Form 990-PF: Return of Private Foundation**Taxes****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Property Tax	7,480.	7,480.		
Payroll Tax	15,418.			15,418.
Foreign Tax	5,111.	5,111.		
Excise Tax	16,223.			16,223.
Total	44,232.	12,591.		31,641.

Form 990-PF: Return of Private Foundation**Other Expenses****Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Advertising	5,443.			5,443.
Art Acquisitions	23,062.			23,062.
Artist Openings / Receptions	13,826.			13,826.
Grant & Jury Expense	3,412.			3,412.
Grant Writing Expense	3,353.			3,353.
Special Events	22,149.			22,149.
Music at AMoCA	2,528.			2,528.
Dues & Subscriptions	2,605.			2,605.
Contract Labor / Staffing	3,374.			3,374.
Bank & Credit Card Charges	524.			524.
Fundraising Expense	2,648.			2,648.
Insurance	20,046.			20,046.

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Repairs & Maintenance	53,994.			53,994.
Miscellaneous Expense	1,646.			1,646.
Supplies	25,456.			25,456.
Postage & Delivery	1,097.			1,097.
Sustainable Arts for Children	4,140.			4,140.
Telephone & Internet	8,272.			8,272.
Utilities	48,696.	48,696.		0.
Investment Expense (Capital)				
Dues & Subscriptions				
Professional Fees/Consultants	16,457.			16,457.
Total	262,728.	48,696.		214,032.

Name Roswell Artist-in-Residence Foundation	Employer Identification No 33-0999247
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Asset Information:

Description of Property Fidelity 500 Index FD-AI
 Business Code _____ Exclusion Code 19
 Date Acquired 07/12/18 How Acquired Purchased
 Date Sold 02/20/19 Name of Buyer _____
 Check Box, if Buyer is a Business
 Sales Price 40,000 Cost or other basis (do not reduce by depreciation) 40,894
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) -894 Accumulated Depreciation _____

Description of Property Fidelity 500 Index FD-AI
 Business Code _____ Exclusion Code 19
 Date Acquired 07/12/18 How Acquired Purchased
 Date Sold 03/06/19 Name of Buyer _____
 Check Box, if Buyer is a Business
 Sales Price 35,000 Cost or other basis (do not reduce by depreciation) 35,424
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) -424 Accumulated Depreciation _____

Description of Property Fidelity 500 Index FD-AI
 Business Code _____ Exclusion Code 19
 Date Acquired 07/12/18 How Acquired Purchased
 Date Sold 03/29/19 Name of Buyer _____
 Check Box, if Buyer is a Business
 Sales Price 58,591 Cost or other basis (do not reduce by depreciation) 57,904
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 687 Accumulated Depreciation _____

Description of Property Fidelity 500 Index FD-AI
 Business Code _____ Exclusion Code 19
 Date Acquired Various How Acquired Purchased
 Date Sold 11/21/19 Name of Buyer _____
 Check Box, if Buyer is a Business
 Sales Price 58,156 Cost or other basis (do not reduce by depreciation) 55,757
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) 2,399 Accumulated Depreciation _____

Description of Property See Net Gain or Loss from Sale of Assets
 Business Code _____ Exclusion Code _____
 Date Acquired _____ How Acquired _____
 Date Sold _____ Name of Buyer _____
 Check Box, if Buyer is a Business
 Sales Price _____ Cost or other basis (do not reduce by depreciation) _____
 Sales Expense _____ Valuation Method _____
 Total Gain (Loss) _____ Accumulated Depreciation _____

Totals:

Total Gain (Loss) of all assets -52,229
 Gross Sales Price of all assets 1,609,309
 Unrelated Business Income _____ Business Code _____
 Excluded by section 512, 513, 514 -52,229 Exclusion Code 19
 Related/Exempt Function Income _____

QuickZoom here to Form 990-PF, Page 1 ▶
 QuickZoom here to Form 990-PF, Page 12 ▶

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer a Business	Sales Price	Cost or other basis	Sales Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Ishares Barclays MBS Bond Fund		19	02/04/19	Purchased	09/24/19			78,935.	76,535.			2,400.	
JPMorgan BetaBuilders Japan-ETF		19	07/12/18	Purchased	03/06/19			30,583.	32,179.			1,596.	
JPMorgan BetaBuilders Japan-ETF		19	07/12/18	Purchased	03/06/19			46,231.	48,640.			2,409.	
Six Circles U.S. Unconstrained		19	10/25/18	Purchased	03/06/19			20,000.	19,495.			505.	
Six Circles Intl Uncon EQ		19	10/25/18	Purchased	03/06/19			10,000.	9,674.			326.	
VanGuard Short-Term Bond ETF		19	Various	Purchased	02/04/19			152,989.	151,899.			1,090.	
VanGuard Short-Term Bond ETF		19	03/06/19	Purchased	09/24/19			80,205.	78,368.			1,837.	
VanGuard Total Intl BND-ADM		19	Various	Purchased	08/13/19			45,182.	42,339.			2,843.	
AMG MG Pictet Intl-Z		19	01/05/18	Purchased	02/04/19			60,000.	80,603.			20,603.	
AMG MG Pictet Intl-Z		19	Various	Purchased	02/20/19			80,349.	104,187.			23,838.	
Capital GR Non US Equity		19	01/05/18	Purchased	06/28/19			35,000.	35,124.			-124.	
Dodge & Cox Intl Stock FD		19	01/05/18	Purchased	02/20/19			34,000.	40,221.			6,221.	
Dodge & Cox Intl Stock FD		19	01/05/18	Purchased	03/29/19			126,476.	149,948.			23,472.	
Dodge & Cox Income FD		19	01/05/18	Purchased	02/04/19			77,291.	79,015.			1,724.	
Doubleline Totl Rel BND-I		19	01/05/18	Purchased	02/04/19			14,000.	14,269.			-269.	
Fidelity International Index Fund		19	01/05/18	Purchased	03/06/19			20,000.	22,367.			2,367.	
Fidelity 500 Index FD AI		19	01/05/18	Purchased	03/24/19			179,409.	176,809.			2,600.	

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Bu sin es s Co de	Excl usio n Cod e	Dat e Acq uire d	How Acquired	Dat e Sol d	Name of Buyer	B u y e r a B u s i n e s s	Sale s Pric e	Cost or other basis	Sale s Exp ense	Valuation Method	Total Gain or Loss	Accu mulat ed Depre ciatio n
Fidelity 500 Index FD-AI		19	01/05/18	Purchased	05/02/19			80,000.	75,630.			4,362.	
Fidelity 500 Index FD-AI		19	01/05/18	Purchased	08/13/19			38,941.	36,656.			2,285.	
JPMorgan BetaBuilders Europe ETF		19	07/12/18	Purchased	08/28/19			73,538.	80,097.			-6,559.	
vanguard Total Bond Market Index		19	01/09/18	Purchased	02/04/19			88,000.	89,421.			-1,421.	
vanguard Total Bond Market Index		19	01/09/18	Purchased	08/13/19			32,277.	31,075.			1,202.	
JP Morgan F47594000 LT Cap Distrib		19	various	Purchased	12/31/19			9,831.	0.			9,831.	
iCapital Private Credit Access Fund L.P. Form K1		19	various	Purchased	12/31/19			4,325.				4,325.	